# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

### FORM 8-K

#### **CURRENT REPORT**

Pursuant to Section 13 or 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): June 23, 2005

## MARRIOTT INTERNATIONAL, INC.

(Exact name of registrant as specified in its charter)

**Delaware** (State of incorporation)

1-13881 (Commission File No.) 52-2055918 (IRS Employer Identification No.)

10400 Fernwood Road, Bethesda, Maryland 20817 (Address of principal executive offices, including Zip Code)

Registrant's telephone number, including area code: (301) 380-3000

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:	
	Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
	Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
	Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
	Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

#### Item 8.01. Other Events.

On June 23, 2005, Marriott International, Inc. and its subsidiaries ("Marriott") issued a news release stating that it completed the previously announced acquisition of 12 hotels from CTF Holdings Ltd. for an aggregate purchase price of \$374 million. Marriott also expects to acquire 5 additional hotels and one joint venture interest in the future, when and if certain hotel-specific conditions have been satisfied. Marriott continues to manage other hotels owned by CTF Holdings Ltd. and its affiliates.

A copy of Marriott's press release is attached as Exhibit 99 and incorporated by reference.

#### Item 9.01. Financial Statements and Exhibits.

- (c) Exhibits. The following exhibit is filed with this report:
  - 99 Press release issued on June 23, 2005.

#### **SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

#### MARRIOTT INTERNATIONAL, INC.

Date: June 24, 2005

By: /s/ Andrea M. Mattei

Andrea M. Mattei Vice President

#### EXHIBIT INDEX

#### Exhibit No. Description

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Press release dated June 23, 2005, reporting that Marriott completed the previously announced acquisition of 12 hotels from CTF Holdings Ltd. for an aggregate purchase price of \$374 million.



Marriott International, Inc. Corporate Headquarters

Communications Marriott Drive Washington, D.C. 20058 (301) 380-7770

**NEWS** 

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MARRIOTT CLOSES PURCHASE AND SALE TRANSACTIONS WITH CTF, WALTON STREET CAPITAL, SUNSTONE, AND TARSADIA

WASHINGTON, June 23, 2005 - Marriott International, Inc. (NYSE: MAR), CTF Holdings Ltd., Sunstone Hotel Investors, Inc. (NYSE:SHO), Walton Street Capital, L.L.C., and Tarsadia Hotels announced today that they have substantially completed the set of purchase and sale transactions originally announced on April 27, 2005 involving 29 Renaissance Hotels & Resorts and three Courtyard hotels, and certain joint venture interests.

Under the terms of the agreement, Marriott agreed to purchase 32 hotels and certain joint venture interests from CTF for the aggregate price of \$1.452 billion. That agreement permitted Marriott to designate purchasers at closing. Marriott designated Walton Street to purchase eight hotels for \$578 million and Sunstone to purchase five hotels and a joint venture interest for \$419 million. Marriott also designated Tarsadia Hotels to purchase two hotels for \$29 million. The closings as to Walton Street, Sunstone, and Tarsadia are complete. Marriott will continue to manage the hotels purchased by Walton Street and Sunstone under long-term agreements. The two hotels purchased by Tarsadia will be operated under short-term franchise agreements.

Marriott closed on 12 hotels for an aggregate price of \$374 million, and is currently discussing the sale of a number of these hotels with potential purchasers. Closing on the five remaining hotels and a joint venture interest, which represent \$52 million of the total purchase price, has been postponed pending receipt of certain third party consents. Closing on those hotels is expected to occur before the end of the year.

Marriott and CTF exchanged legal releases effective as of the closing date, and the litigation between the two companies will now be dismissed.

MARRIOTT INTERNATIONAL, INC. (NYSE: MAR - News) is a leading lodging company with more than 2,600 lodging properties in the United States and 65 other countries and territories. Marriott International operates and franchises hotels under the Marriott, JW Marriott, The Ritz-Carlton, Renaissance, Bulgari, Residence Inn, Courtyard, TownePlace Suites, SpringHill Suites, and Fairfield Inn brand names; develops and operates vacation ownership resorts under the Marriott Vacation Club International, Horizons, The Ritz-Carlton Club and Marriott Grand Residence Club brands; operates Marriott Executive Apartments; provides furnished corporate housing through its Marriott ExecuStay division; and operates conference centers. The

Exhibit 99

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company is headquartered in Washington, D.C., and had approximately 133,000 employees at December 31, 2004. It is ranked as the lodging industry's most admired company and one of the best places to work for by Fortune® magazine. In fiscal year 2004, Marriott International reported sales from continuing operations of \$10 billion. For more information or reservations, please visit our web site at <a href="http://www.marriott.com">http://www.marriott.com</a>.

Note: This press release contains "forward-looking statements" within the meaning of the federal securities laws, including the anticipated closing on the purchase of the remaining hotels described above. We caution you that these statements are not guarantees of future performance and are subject to numerous risks and uncertainties, including the completion of satisfactory landlord negotiations and receipt of certain third party consents. These statements are made as of the date of this press release, and we undertake no obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future events or otherwise.

Exhibit 99

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