LOYALTY MEMBERS

SHAREHOLDER VOTE SCHEDULED FOR APRIL 8, 2016

REVISED AGREEMENT VALUES STARWOOD AT $79.53 PER SHARE, OR $13.6 BILLION

INCREASED OFFER

$69.31
$79.53

INCREASED TARGETED SYNERGIES BY SECOND FULL YEAR

$200 MILLION
$250 MILLION

OPPORTUNITY FOR STARWOOD SHAREHOLDERS TO PARTICIPATE IN MARRIOTT’S MULTI-YEAR INDUSTRY LEADING UNIT GROWTH AND CONSISTENT RETURN OF CAPITAL TO SHAREHOLDERS

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COMBINED STARWOOD’S LEADING LIFESTYLE BRANDS AND INTERNATIONAL PRESENCE WITH MARRIOTT’S COMPREHENSIVE PORTFOLIO

STARWOOD SHAREHOLDERS WILL RECEIVE 0.80 SHARES OF MARRIOTT INTERNATIONAL CLASS A COMMON STOCK AND $21.00 IN CASH FOR EACH SHARE

MARRIOTT HAS FULLY COMMITTED FINANCING; IMPORTANT REGULATORY CONSENTS HAVE BEEN RECEIVED

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