Marriott International Declares Cash Dividend; Board Increases Stock Repurchase Authorization

BETHESDA, Md., Feb. 10, 2012 /PRNewswire/ -- Marriott International, Inc. (NYSE: MAR) today announced that its board of directors declared a quarterly cash dividend of ten cents ($0.10) per share of common stock. The dividend is payable on March 30, 2012 to shareholders of record on February 24, 2012.

(Logo: http://photos.prnewswire.com/prnh/20090217/MARRIOTTINTLLOGO)

Marriott also announced that its board has increased the authorization to repurchase the Company's Class A common stock by an additional 35 million shares, for a total of approximately 40 million shares currently authorized for repurchase. Shares may be purchased in the open market or in privately negotiated transactions. The company repurchased 43.4 million shares for $1.4 billion in 2011.

Visit Marriott International, Inc. (NYSE: MAR) for company information. For more information or reservations, please visit our web site at www.marriott.com, and for the latest company news, visit www.marriottnewscenter.com.

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