
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

FORM 8-K

**CURRENT REPORT
Pursuant to Section 13 or 15(d)
of the Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported): December 15, 2022

MARRIOTT INTERNATIONAL, INC.

(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction
of incorporation)

1-13881
(Commission
File Number)

52-2055918
(IRS Employer
Identification No.)

7750 Wisconsin Avenue, Bethesda, Maryland
(Address of principal executive offices)

20814
(Zip Code)

Registrant's telephone number, including area code: (301) 380-3000

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of Each Class	Trading Symbol(s)	Name of Each Exchange on Which Registered
Class A Common Stock, \$0.01 par value	MAR	Nasdaq Global Select Market

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter)

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On December 15, 2022, Stephanie Linnartz, President of Marriott International, Inc. (“Marriott”), submitted her resignation in order to accept the position of President and Chief Executive Officer of Under Armour, Inc. Ms. Linnartz’s resignation is effective on February 24, 2023.

Item 7.01. Regulation FD Disclosure.

A copy of Marriott’s press release announcing Ms. Linnartz’s resignation is furnished as Exhibit 99.

The information in this Item 7.01, including Exhibit 99, is being furnished and shall not be deemed incorporated by reference into any other filing with the Securities and Exchange Commission.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits.

The following exhibits are furnished with this report:

- 99 [Press release issued on December 21, 2022.](#)
- 104 The cover page from this Current Report on Form 8-K, formatted in Inline XBRL.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: December 21, 2022

MARRIOTT INTERNATIONAL, INC.

By: /s/ Rena Hozore Reiss

Rena Hozore Reiss

Executive Vice President and General Counsel



Stephanie Linnartz to Step Down from Marriott International

Long-time Marriott Veteran to Become President and CEO of Under Armour

Bethesda, Maryland, December 21, 2022 – Marriott International (Nasdaq: MAR) announced today that long-time executive Stephanie Linnartz has decided to leave the company, effective February 24, 2023. Ms. Linnartz has been appointed President and Chief Executive Officer of Under Armour.

“It is with very mixed emotions that I share the news that Stephanie Linnartz, a 25-year veteran of Marriott, has decided to step down as President to become President and CEO of Under Armour,” said Anthony Capuano, Chief Executive Officer, Marriott International. “On the one hand, I am excited for this next chapter in Stephanie’s career. On the other, I am saddened by the departure of such an incredible executive. Beyond the collaborative relationship that Stephanie and I enjoy in our roles, we are good friends, having rooted for each other for more than two decades as we grew in our careers at Marriott and in our lives outside the company. I admire so much about Stephanie – she has this great combination of grit, grace, and humanity – qualities that make her an exceptional leader. To say she will be missed is an understatement – but she will always be part of our Marriott family.”

As President of Marriott since 2021, Ms. Linnartz has led all aspects of the company’s global consumer strategy, including brand, marketing, sales, revenue management, customer engagement, digital, information technology, emerging businesses and loyalty. She also oversees Marriott’s global development organization, which is responsible for the strategic growth of the company’s 30 lodging brands, as well as the global design and operations services functions. In addition, Ms. Linnartz has developed a world class team and spearheaded the company’s progress on issues including the intersection of technology and hospitality, the continued growth of the Marriott Bonvoy loyalty platform, the excellence of Marriott’s brand portfolio, and environmental sustainability.

“It has been one of the most significant and best experiences of my life to build a career at Marriott,” said Ms. Linnartz. “I will always be grateful for the opportunities I had to play a role in the company’s growth and industry leadership. I am thankful for the support and friendship of Mr. Marriott, Arne Sorenson, David Marriott and Tony Capuano through the years. While I may not be walking the halls of Marriott every day, I will still be a Marriott Bonvoy member and a loyalist to our incredible portfolio of brands.”

“I also want to thank Under Armour Executive Chair and Brand Chief, Kevin Plank, for this dream opportunity,” Ms. Linnartz added. “I am thrilled to be joining an iconic brand I have long admired. I can’t wait to get in and work alongside Kevin and the team to write the next chapter of this exciting story.”

Ms. Linnartz, who began her Marriott career in 1997, has worked in a number of capacities over the ensuing 25 years, from finance and business development to revenue management and sales and marketing. She played a pivotal role during Marriott’s acquisition of Starwood Hotels & Resorts, including overseeing the integration of various corporate functions and business-critical systems. In 2019, under her leadership, the company combined the Marriott and Starwood loyalty programs to create the world’s largest hospitality loyalty program, Marriott Bonvoy, which currently has more than 173 million global members. Ms. Linnartz serves on the board of directors of The Home Depot, the world’s largest home improvement retailer. She holds a bachelor’s degree in political science from the College of the Holy Cross, where she is a member of the Board of Trustees, and she earned her Master of Business Administration from the College of William and Mary.

About Marriott International

Marriott International, Inc. (NASDAQ: MAR) is based in Bethesda, Maryland, USA, and encompasses a portfolio of nearly 8,200 properties under 30 leading brands spanning 138 countries and territories. Marriott operates and franchises hotels and licenses vacation ownership resorts all around the world. The company offers Marriott Bonvoy®, its highly awarded travel program. For more information, please visit our website at www.Marriott.com, and for the latest company news, visit www.MarriottNewscenter.com. In addition, connect with us on [Facebook](#) and [@MarriottIntl](#) on [Twitter](#) and [Instagram](#).

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