

**X. NORTH AMERICAN COMPANY OPERATED COMPOSITE LODGING KEY OPERATING STATISTICS**

	<b>1996<sup>z</sup></b>	<b>1997<sup>z</sup></b>	<b>1998<sup>z</sup></b>	<b>1999<sup>3</sup></b>	<b>2000</b>	<b>2001</b>	<b>2002</b>
	<b>Full Year</b>	<b>Full Year</b>	<b>Full Year</b>	<b>Full Year</b>	<b>Full Year</b>	<b>Full Year</b>	<b>Full Year</b>
Occupancy (%)	78.5	78.0	77.8	77.5	78.0	71.1	70.1
ADR (\$)	104.92	113.94	121.71	123.16	129.56	128.60	123.43
RevPAR (\$)	82.36	88.86	94.65	95.50	101.00	91.44	86.47
RevPar Change (%) <sup>1</sup>	8.0	8.2	5.7	3.7	6.7	(10.4)	(5.7)
	<b>2003</b>	<b>2004</b>	<b>2005</b>	<b>2005</b>	<b>2005</b>	<b>2005</b>	<b>2005</b>
	<b>Full Year</b>	<b>Full Year</b>	<b>1st Quarter</b>	<b>2nd Quarter</b>	<b>3rd Quarter</b>	<b>4th Quarter</b>	<b>Full Year</b>
Occupancy (%)	69.0	71.8	69.9	76.2	75.9	71.0	73.2
ADR (\$)	124.45	132.36	140.64	144.20	132.29	146.19	141.14
RevPAR (\$)	85.85	95.04	98.35	109.88	100.38	103.86	103.29
RevPar Change (%) <sup>1</sup>	(1.9)	8.6	8.0	10.0	8.8	11.4	9.8
	<b>2006</b>	<b>2006</b>	<b>2006</b>	<b>2006</b>	<b>2006</b>		
	<b>1st Quarter</b>	<b>2nd Quarter</b>	<b>3rd Quarter</b>	<b>4th Quarter</b>	<b>Full Year</b>		
Occupancy (%)	70.2	77.0	74.8	69.8	72.8		
ADR (\$)	149.61	155.80	143.69	157.97	152.14		
RevPAR (\$)	105.06	119.92	107.42	110.23	110.74		
RevPar Change (%) <sup>1</sup>	9.6	10.7	8.1	7.2	8.9		
	<b>2007</b>	<b>2007</b>	<b>2007</b>	<b>2007</b>	<b>2007</b>		
	<b>1st Quarter</b>	<b>2nd Quarter</b>	<b>3rd Quarter</b>	<b>4th Quarter</b>	<b>Full Year</b>		
Occupancy (%)	68.5	76.6	76.4	70.0	72.7		
ADR (\$)	157.75	163.11	149.47	164.43	159.01		
RevPAR (\$)	108.06	124.88	114.18	115.07	115.60		
RevPar Change (%) <sup>1</sup>	5.2	5.6	7.2	6.2	6.2		
	<b>2008</b>	<b>2008</b>	<b>2008</b>	<b>2008</b>	<b>2008</b>		
	<b>1st Quarter</b>	<b>2nd Quarter</b>	<b>3rd Quarter</b>	<b>4th Quarter</b>	<b>Full Year</b>		
Occupancy (%)	67.5	75.3	74.1	64.5	69.8		
ADR (\$)	163.16	168.22	152.58	159.00	160.85		
RevPAR (\$)	110.18	126.61	113.10	102.55	112.31		
RevPar Change (%) <sup>1</sup>	2.3	1.4	(1.0)	(10.9)	(2.9)		
	<b>2009</b>	<b>2009</b>	<b>2009</b>	<b>2009</b>	<b>2009</b>		
	<b>1st Quarter</b>	<b>2nd Quarter</b>	<b>3rd Quarter</b>	<b>4th Quarter</b>	<b>Full Year</b>		
Occupancy (%)	60.4	67.3	68.7	63.1	64.8		
ADR (\$)	152.38	145.91	131.48	143.25	142.86		
RevPAR (\$)	92.05	98.17	90.28	90.40	92.52		
RevPar Change (%) <sup>1</sup>	(18.0)	(23.4)	(20.6)	(13.1)	(18.5)		
	<b>2010</b>	<b>2010</b>	<b>2010</b>	<b>2010</b>	<b>2010</b>		
	<b>1st Quarter</b>	<b>2nd Quarter</b>	<b>3rd Quarter</b>	<b>4th Quarter</b>	<b>Full Year</b>		
Occupancy (%)	64.4	71.7	70.9	65.6	68.0		
ADR (\$)	140.30	148.53	135.99	147.60	143.35		
RevPAR (\$)	90.36	106.47	96.40	96.78	97.43		
RevPar Change (%) <sup>1</sup>	(1.9)	7.5	6.5	6.5	4.7		
	<b>2011</b>	<b>2011</b>	<b>2011</b>	<b>2011</b>	<b>2011</b>		
	<b>1st Quarter</b>	<b>2nd Quarter</b>	<b>3rd Quarter</b>	<b>4th Quarter</b>	<b>Full Year</b>		
Occupancy (%)	65.9	73.8	73.5	67.9	70.2		
ADR (\$)	147.79	154.62	141.49	153.84	150.00		
RevPAR (\$)	97.33	114.17	103.99	104.52	105.28		
RevPar Change (%) <sup>1</sup>	4.8	6.6	7.0	6.2	6.2		
	<b>2012</b>	<b>2012</b>	<b>2012</b>	<b>2012</b>	<b>2012</b>		
	<b>1st Quarter</b>	<b>2nd Quarter</b>	<b>3rd Quarter</b>	<b>4th Quarter</b>	<b>Full Year</b>		
Occupancy (%)	67.9	75.4	74.8	68.9	71.6		
ADR (\$)	153.23	161.75	149.80	160.76	157.05		
RevPAR (\$)	104.00	121.94	112.02	110.80	112.40		
RevPar Change (%) <sup>1</sup>	6.2	6.0	7.0	5.2	6.0		

<sup>1</sup> Year over year change of a consistent group of comparable hotels. Comparable hotel base changes each year based on hotel openings.

<sup>2</sup> Excludes SpringHill Suites and TownePlace Suites.

<sup>3</sup> Excludes SpringHill Suites.

## XI. NORTH AMERICAN SYSTEMWIDE COMPOSITE LODGING KEY OPERATING STATISTICS

	<b>2003</b>	<b>2004</b>	<b>2005</b>	<b>2005</b>	<b>2005</b>	<b>2005</b>	<b>2005</b>
	<u>Full Year</u>	<u>Full Year</u>	<u>1st Quarter</u>	<u>2nd Quarter</u>	<u>3rd Quarter</u>	<u>4th Quarter</u>	<u>Full Year</u>
Occupancy (%)	68.3	71.2	69.0	75.3	76.1	70.7	72.7
ADR (\$)	105.86	111.49	118.65	120.96	115.12	121.85	119.12
RevPAR (\$)	72.31	79.35	81.81	91.12	87.63	86.14	86.56
RevPar Change (%) <sup>1</sup>	(1.3)	8.5	8.4	9.8	8.2	11.0	9.5
	<b>2006</b>	<b>2006</b>	<b>2006</b>	<b>2006</b>	<b>2006</b>		
	<u>1st Quarter</u>	<u>2nd Quarter</u>	<u>3rd Quarter</u>	<u>4th Quarter</u>	<u>Full Year</u>		
Occupancy (%)	70.2	76.5	76.1	69.9	73.0		
ADR (\$)	126.36	129.78	124.37	130.92	128.07		
RevPAR (\$)	88.69	99.26	94.65	91.49	93.47		
RevPar Change (%) <sup>1</sup>	10.9	10.7	8.6	7.0	9.1		
	<b>2007</b>	<b>2007</b>	<b>2007</b>	<b>2007</b>	<b>2007</b>		
	<u>1st Quarter</u>	<u>2nd Quarter</u>	<u>3rd Quarter</u>	<u>4th Quarter</u>	<u>Full Year</u>		
Occupancy (%)	68.3	76.2	76.8	69.8	72.6		
ADR (\$)	133.82	136.01	130.54	137.43	134.62		
RevPAR (\$)	91.45	103.63	100.20	95.89	97.70		
RevPar Change (%) <sup>1</sup>	5.1	5.6	6.7	6.2	6.0		
	<b>2008</b>	<b>2008</b>	<b>2008</b>	<b>2008</b>	<b>2008</b>		
	<u>1st Quarter</u>	<u>2nd Quarter</u>	<u>3rd Quarter</u>	<u>4th Quarter</u>	<u>Full Year</u>		
Occupancy (%)	66.6	74.0	74.3	63.9	69.2		
ADR (\$)	139.53	141.79	133.93	134.56	137.36		
RevPAR (\$)	92.97	104.87	99.45	86.04	95.04		
RevPar Change (%) <sup>1</sup>	2.2	1.2	(0.7)	(10.1)	(2.7)		
	<b>2009</b>	<b>2009</b>	<b>2009</b>	<b>2009</b>	<b>2009</b>		
	<u>1st Quarter</u>	<u>2nd Quarter</u>	<u>3rd Quarter</u>	<u>4th Quarter</u>	<u>Full Year</u>		
Occupancy (%)	60.2	66.4	68.5	61.7	64.0		
ADR (\$)	129.44	124.41	117.09	121.37	122.71		
RevPAR (\$)	77.97	82.63	80.16	74.90	78.59		
RevPar Change (%) <sup>1</sup>	(16.2)	(21.2)	(19.3)	(13.1)	(17.2)		
	<b>2010</b>	<b>2010</b>	<b>2010</b>	<b>2010</b>	<b>2010</b>		
	<u>1st Quarter</u>	<u>2nd Quarter</u>	<u>3rd Quarter</u>	<u>4th Quarter</u>	<u>Full Year</u>		
Occupancy (%)	63.0	70.7	71.8	64.8	67.4		
ADR (\$)	119.96	124.31	118.69	123.01	121.50		
RevPAR (\$)	75.63	87.90	85.24	79.74	81.87		
RevPar Change (%) <sup>1</sup>	(1.8)	6.3	7.2	7.5	4.9		
	<b>2011</b>	<b>2011</b>	<b>2011</b>	<b>2011</b>	<b>2011</b>		
	<u>1st Quarter</u>	<u>2nd Quarter</u>	<u>3rd Quarter</u>	<u>4th Quarter</u>	<u>Full Year</u>		
Occupancy (%)	64.9	72.8	74.2	66.8	69.5		
ADR (\$)	123.51	127.87	122.52	127.29	125.67		
RevPAR (\$)	80.11	93.07	90.89	85.04	87.28		
RevPar Change (%) <sup>1</sup>	5.8	6.6	6.9	6.4	6.5		
	<b>2012</b>	<b>2012</b>	<b>2012</b>	<b>2012</b>	<b>2012</b>		
	<u>1st Quarter</u>	<u>2nd Quarter</u>	<u>3rd Quarter</u>	<u>4th Quarter</u>	<u>Full Year</u>		
Occupancy (%)	66.6	74.4	75.1	68.1	70.8		
ADR (\$)	128.59	133.20	128.73	132.40	130.97		
RevPAR (\$)	85.61	99.06	96.74	90.14	92.79		
RevPar Change (%) <sup>1</sup>	6.9	6.5	6.3	5.9	6.4		

<sup>1</sup> Year over year change of a consistent group of comparable hotels. Comparable hotel base changes each year based on hotel openings.

**XII. FULL-SERVICE, INTERNATIONAL AND LUXURY LODGING KEY OPERATING STATISTICS<sup>1</sup>**

	<b>1980</b>	<b>1981</b>	<b>1982</b>	<b>1983</b>	<b>1984</b>	<b>1985</b>	<b>1986</b>	<b>1987</b>	<b>1988</b>	<b>1989</b>
	<u>Full Year</u>	<u>Full Year</u>	<u>Full Year</u>	<u>Full Year</u>	<u>Full Year</u>	<u>Full Year</u>	<u>Full Year</u>	<u>Full Year</u>	<u>Full Year</u>	<u>Full Year</u>
<b>MHRS - North America</b>										
Occupancy (%)	76.4	74.8	71.7	73.8	74.8	73.3	74.6	73.8	74.1	74.0
Average Daily Rate (\$)	57.31	64.34	66.28	65.31	72.56	78.79	84.68	86.71	95.11	98.23
RevPar (\$) <sup>2</sup>	43.78	48.13	47.52	48.20	54.27	57.75	63.17	63.99	70.48	72.69
RevPar Change (%) <sup>3</sup>	12.2	10.0	1.3	7.0	13.3	9.6	7.8	3.6	6.3	3.2
<b>MHRS - North America</b>										
	<b>1990</b>	<b>1991</b>	<b>1992</b>	<b>1993</b>	<b>1994</b>	<b>1995</b>	<b>1996</b>	<b>1997</b>	<b>1998</b>	<b>1999</b>
	<u>Full Year</u>	<u>Full Year</u>	<u>Full Year</u>	<u>Full Year</u>	<u>Full Year</u>	<u>Full Year</u>	<u>Full Year</u>	<u>Full Year</u>	<u>Full Year</u>	<u>Full Year</u>
<b>MHRS - North America</b>										
Occupancy (%)	73.0	70.9	72.5	74.9	76.2	76.8	77.1	77.7	78.0	77.5
Average Daily Rate (\$)	101.83	98.05	97.94	99.00	103.21	110.36	117.56	128.64	137.95	140.86
RevPar (\$) <sup>2</sup>	74.34	69.52	71.01	74.15	78.65	84.76	90.64	99.95	107.60	109.22
RevPar Change (%) <sup>3</sup>	2.2	(3.6)	2.4	4.3	5.1	6.7	7.9	9.2	6.1	3.9
<b>MHRS - International</b>										
Occupancy (%)	-	-	-	-	-	-	-	75.3	73.0	73.9
Average Daily Rate (\$) <sup>4</sup>	-	-	-	-	-	-	-	137.56	133.21	124.38
RevPar (\$) <sup>2,4</sup>	-	-	-	-	-	-	-	103.54	97.24	91.92
RevPar Chg - Actual FX (%) <sup>3</sup>	-	-	-	-	-	-	-	2.9	0.3	3.0
RevPar Chg - Constant FX (%) <sup>3</sup>	-	-	-	-	-	-	-	8.1	3.5	6.0
<b>Renaissance - North America</b>										
Occupancy (%)	-	-	-	-	-	-	-	69.4	70.3	70.8
Average Daily Rate (\$)	-	-	-	-	-	-	-	121.25	129.38	132.09
RevPar (\$) <sup>2</sup>	-	-	-	-	-	-	-	84.15	90.95	93.54
RevPar Change (%) <sup>3</sup>	-	-	-	-	-	-	-	6.6	6.5	2.9
<b>Renaissance - International</b>										
Occupancy (%)	-	-	-	-	-	-	-	66.3	67.2	66.1
Average Daily Rate (\$) <sup>4</sup>	-	-	-	-	-	-	-	115.13	109.31	101.28
RevPar (\$) <sup>2,4</sup>	-	-	-	-	-	-	-	76.35	73.45	66.99
RevPar Chg - Actual FX (%) <sup>3</sup>	-	-	-	-	-	-	-	-	(11.8)	(4.2)
RevPar Chg - Constant FX (%) <sup>3</sup>	-	-	-	-	-	-	-	-	(5.8)	(1.0)
<b>The Ritz-Carlton - North America</b>										
Occupancy (%)	-	-	-	-	-	70.4	75.2	79.0	75.4	77.8
Average Daily Rate (\$)	-	-	-	-	-	168.99	181.04	185.27	205.48	219.37
RevPar (\$) <sup>2</sup>	-	-	-	-	-	118.97	136.14	146.36	154.93	170.67
RevPar Change (%) <sup>3</sup>	-	-	-	-	-	7.1	8.7	9.8	5.8	10.3
<b>Luxury - International<sup>5</sup></b>										
Occupancy (%)	-	-	-	-	-	-	-	-	70.3	73.4
Average Daily Rate (\$) <sup>4</sup>	-	-	-	-	-	-	-	-	168.99	180.71
RevPar (\$) <sup>2,4</sup>	-	-	-	-	-	-	-	-	118.80	132.64
RevPar Change (%) <sup>3</sup>	-	-	-	-	-	-	-	-	-	10.8

<sup>1</sup> Statistics are for managed hotels opened for a full year (called comparable hotels)

<sup>2</sup> Revenue per Available Room

<sup>3</sup> Year over year change of a consistent group of comparable hotels. Comparable hotel base changes each year based on hotel opening

<sup>4</sup> Based on actual foreign exchange rates. Data not available prior to 1997

<sup>5</sup> Beginning in Quarter 4, 2006, includes The Ritz-Carlton International and Bulgari Hotels & Resorts. Prior to Quarter 4, 2006, includes The Ritz-Carlton International

## XII. FULL-SERVICE, INTERNATIONAL AND LUXURY LODGING KEY OPERATING STATISTICS<sup>1</sup>

	<b>2000</b> Full Year	<b>2001</b> Full Year	<b>2002</b> Full Year	<b>2003</b> Full Year	<b>2004</b> Full Year
<b>MHRS - North America</b>					
Occupancy (%)	78.2	70.4	70.1	69.3	72.0
Average Daily Rate (\$)	149.50	142.96	137.28	135.42	143.70
RevPar (\$) <sup>2</sup>	116.95	100.62	96.25	93.81	103.46
RevPar Change (%) <sup>3</sup>	6.8	(11.8)	(4.8)	(2.8)	7.4
<b>MHRS - International</b>					
Occupancy (%)	74.6	68.4	69.1	68.7	75.1
Average Daily Rate (\$) <sup>4</sup>	121.41	116.55	114.63	120.55	130.69
RevPar (\$) <sup>2,4</sup>	90.61	79.71	79.26	82.80	98.12
RevPar Chg - Actual FX (%) <sup>3</sup>	2.8	(5.4)	2.9	3.7	20.1
RevPar Chg - Constant FX (%) <sup>3</sup>	9.0	(3.6)	3.0	(0.1)	16.4
<b>Renaissance - North America</b>					
Occupancy (%)	73.3	65.6	65.1	65.8	69.6
Average Daily Rate (\$)	142.27	137.79	131.77	132.12	135.54
RevPar (\$) <sup>2</sup>	104.35	90.39	85.80	86.99	94.30
RevPar Change (%) <sup>3</sup>	7.5	(13.1)	(4.5)	(0.4)	8.4
<b>Renaissance - International</b>					
Occupancy (%)	70.2	67.8	72.1	67.4	72.5
Average Daily Rate (\$) <sup>4</sup>	99.29	93.97	93.32	102.24	111.12
RevPar (\$) <sup>2,4</sup>	69.71	63.74	67.26	68.95	80.59
RevPar Chg - Actual FX (%) <sup>3</sup>	4.8	(8.3)	3.1	(0.4)	20.9
RevPar Chg - Constant FX (%) <sup>3</sup>	10.3	(4.2)	1.6	(5.3)	15.1
<b>The Ritz-Carlton - North America</b>					
Occupancy (%)	77.5	66.9	66.1	65.7	69.2
Average Daily Rate (\$)	242.26	249.94	233.40	231.12	257.16
RevPar (\$) <sup>2</sup>	187.75	167.21	154.21	151.85	177.96
RevPar Change (%) <sup>3</sup>	9.4	(11.5)	(4.3)	1.0	12.9
<b>Luxury - International<sup>5</sup></b>					
Occupancy (%)	77.6	68.6	69.2	60.8	71.0
Average Daily Rate (\$) <sup>4</sup>	202.05	195.90	183.49	188.91	205.06
RevPar (\$) <sup>2,4</sup>	156.79	134.39	127.00	114.88	145.68
RevPar Change (%) <sup>3</sup>	18.0	1.7	2.5	(9.0)	21.3

## XII. FULL-SERVICE, INTERNATIONAL AND LUXURY LODGING KEY OPERATING STATISTICS<sup>1</sup>

	<u>2005</u> 1st Quarter	<u>2005</u> 2nd Quarter	<u>2005</u> 3rd Quarter	<u>2005</u> 4th Quarter	<u>2005</u> Full Year
<b>MHRS - North America</b>					
Occupancy (%)	69.9	76.5	75.7	71.1	73.2
Average Daily Rate (\$)	156.66	156.77	142.75	161.39	154.84
RevPar (\$) <sup>2</sup>	109.44	119.90	108.10	114.74	113.31
RevPar Change (%) <sup>3</sup>	6.1	9.8	8.1	10.9	9.0
<b>MHRS - International</b>					
Occupancy (%)	72.9	77.7	78.1	75.8	76.4
Average Daily Rate (\$) <sup>4</sup>	144.01	146.83	136.77	148.64	145.14
RevPar (\$) <sup>2,4</sup>	104.97	114.03	106.78	112.68	110.83
RevPar Chg - Actual FX (%) <sup>3</sup>	18.5	16.3	12.2	10.0	13.2
RevPar Chg - Constant FX (%) <sup>3</sup>	15.1	12.1	9.5	9.5	10.8
<b>Renaissance - North America</b>					
Occupancy (%)	69.4	74.2	74.1	70.1	72.1
Average Daily Rate (\$)	146.29	148.38	136.27	156.77	149.90
RevPar (\$) <sup>2</sup>	101.47	110.14	100.97	109.95	108.01
RevPar Change (%) <sup>3</sup>	10.4	11.7	12.8	15.1	12.5
<b>Renaissance - International</b>					
Occupancy (%)	65.5	71.5	75.3	74.6	72.5
Average Daily Rate (\$) <sup>4</sup>	120.58	130.06	114.64	129.01	124.28
RevPar (\$) <sup>2,4</sup>	78.97	92.93	86.36	96.20	90.11
RevPar Chg - Actual FX (%) <sup>3</sup>	16.3	14.9	13.1	9.6	12.8
RevPar Chg - Constant FX (%) <sup>3</sup>	10.6	9.0	9.7	9.7	9.7
<b>The Ritz-Carlton - North America</b>					
Occupancy (%)	67.1	74.5	72.7	68.9	71.0
Average Daily Rate (\$)	305.33	308.59	250.61	290.17	287.99
RevPar (\$) <sup>2</sup>	204.87	229.89	182.22	199.80	204.45
RevPar Change (%) <sup>3</sup>	13.5	11.3	11.0	12.9	12.2
<b>Luxury - International<sup>5</sup></b>					
Occupancy (%)	71.2	75.6	67.7	72.3	71.6
Average Daily Rate (\$) <sup>4</sup>	225.15	217.09	194.14	207.67	200.08
RevPar (\$) <sup>2,4</sup>	160.30	164.08	131.43	150.08	143.30
RevPar Change (%) <sup>3</sup>	26.9	22.7	14.2	12.0	18.3

<sup>1</sup> Statistics are for managed hotels opened for a full year (called comparable hotels).

<sup>2</sup> Revenue per Available Room

<sup>3</sup> Year over year change of a consistent group of comparable hotels. Comparable hotel base changes each year based on hotel openings.

<sup>4</sup> Based on actual foreign exchange rates.

<sup>5</sup> Beginning in Quarter 4, 2006, includes The Ritz-Carlton International and Bulgari Hotels & Resorts. Prior to Quarter 4, 2006, includes The Ritz-Carlton International.

## XII. FULL-SERVICE, INTERNATIONAL AND LUXURY LODGING KEY OPERATING STATISTICS<sup>1</sup>

	<u>2006</u> 1st Quarter	<u>2006</u> 2nd Quarter	<u>2006</u> 3rd Quarter	<u>2006</u> 4th Quarter	<u>2006</u> Full Year
MHRS - North America					
Occupancy (%)	69.5	76.3	74.0	70.1	72.3
Average Daily Rate (\$)	166.76	170.31	156.77	175.71	168.11
RevPar (\$) <sup>2</sup>	115.93	129.97	116.08	123.11	121.58
RevPar Change (%) <sup>3</sup>	8.0	9.3	7.9	7.9	8.3
MHRS - International					
Occupancy (%)	72.3	77.0	76.8	74.9	75.6
Average Daily Rate (\$) <sup>4</sup>	157.73	161.16	156.47	171.38	163.02
RevPar (\$) <sup>2,4</sup>	114.01	124.08	120.09	128.44	123.32
RevPar Chg - Actual FX (%) <sup>3</sup>	8.5	10.0	13.4	14.1	11.9
RevPar Chg - Constant FX (%) <sup>3</sup>	11.0	11.4	11.1	10.4	10.9
Renaissance - North America					
Occupancy (%)	70.5	77.2	73.3	69.2	72.8
Average Daily Rate (\$)	154.21	168.34	153.22	169.29	162.96
RevPar (\$) <sup>2</sup>	108.67	129.89	112.28	117.14	118.57
RevPar Change (%) <sup>3</sup>	12.7	15.7	6.8	4.3	9.6
Renaissance - International					
Occupancy (%)	66.6	75.4	77.0	76.3	74.7
Average Daily Rate (\$) <sup>4</sup>	121.97	133.77	127.83	145.50	134.53
RevPar (\$) <sup>2,4</sup>	81.21	100.83	98.39	111.08	100.46
RevPar Chg - Actual FX (%) <sup>3</sup>	6.9	10.6	18.7	17.6	14.5
RevPar Chg - Constant FX (%) <sup>3</sup>	10.2	12.2	14.9	12.4	12.7
The Ritz-Carlton - North America					
Occupancy (%)	71.5	77.7	73.4	69.4	72.9
Average Daily Rate (\$)	319.74	325.44	263.58	315.47	304.72
RevPar (\$) <sup>2</sup>	228.61	252.81	193.59	219.04	222.23
RevPar Change (%) <sup>3</sup>	10.8	10.4	9.2	10.2	10.3
Luxury - International <sup>5</sup>					
Occupancy (%)	65.9	71.9	68.3	74.8	71.7
Average Daily Rate (\$) <sup>4</sup>	214.74	227.61	208.74	256.05	241.90
RevPar (\$) <sup>2,4</sup>	141.52	163.72	142.50	191.52	173.35
RevPar Change (%) <sup>3</sup>	2.6	7.1	2.2	16.8	9.1

## XII. FULL-SERVICE, INTERNATIONAL AND LUXURY LODGING KEY OPERATING STATISTICS<sup>1</sup>

	2007 1st Quarter	2007 2nd Quarter	2007 3rd Quarter	2007 4th Quarter	2007 Full Year
<b>MHRS - North America</b>					
Occupancy (%)	68.4	76.6	76.2	70.0	72.6
Average Daily Rate (\$)	175.52	177.97	163.96	183.31	175.41
RevPar (\$) <sup>2</sup>	120.13	136.32	124.92	128.23	127.43
RevPar Change (%) <sup>3</sup>	6.2	6.7	8.0	6.1	6.9
<b>MHRS - International</b>					
Occupancy (%)	72.0	77.7	78.3	76.7	76.6
Average Daily Rate (\$) <sup>4</sup>	177.98	181.11	172.78	190.56	180.76
RevPar (\$) <sup>2,4</sup>	128.17	140.78	135.28	146.14	138.51
RevPar Chg - Actual FX (%) <sup>3</sup>	14.9	15.2	12.1	15.7	14.8
RevPar Chg - Constant FX (%) <sup>3</sup>	9.1	8.7	6.1	8.2	8.0
<b>Renaissance - North America</b>					
Occupancy (%)	70.5	76.7	75.9	70.0	73.1
Average Daily Rate (\$)	164.65	175.72	157.82	176.29	169.93
RevPar (\$) <sup>2</sup>	116.02	134.78	119.71	123.40	124.17
RevPar Change (%) <sup>3</sup>	4.1	3.2	8.4	7.9	5.9
<b>Renaissance - International</b>					
Occupancy (%)	66.2	74.9	76.9	76.6	74.8
Average Daily Rate (\$) <sup>4</sup>	136.30	153.44	140.91	165.98	152.81
RevPar (\$) <sup>2,4</sup>	90.29	114.89	108.42	127.13	114.27
RevPar Chg - Actual FX (%) <sup>3</sup>	18.0	14.5	9.3	14.2	13.3
RevPar Chg - Constant FX (%) <sup>3</sup>	10.8	8.4	3.9	7.4	7.2
<b>The Ritz-Carlton - North America</b>					
Occupancy (%)	70.5	76.2	74.2	68.7	72.3
Average Daily Rate (\$)	347.34	352.95	283.32	338.59	331.48
RevPar (\$) <sup>2</sup>	245.02	269.10	210.18	232.62	239.67
RevPar Change (%) <sup>3</sup>	8.2	7.1	8.3	7.0	7.5
<b>Luxury - International<sup>5</sup></b>					
Occupancy (%)	68.9	76.0	72.9	72.0	72.7
Average Daily Rate (\$) <sup>4</sup>	290.95	311.43	271.09	293.69	292.24
RevPar (\$) <sup>2,4</sup>	200.44	236.74	197.49	211.48	212.54
RevPar Change (%) <sup>3</sup>	11.7	12.2	17.0	9.3	12.2

<sup>1</sup> Statistics are for managed hotels opened for a full year (called comparable hotels).

<sup>2</sup> Revenue per Available Room

<sup>3</sup> Year over year change of a consistent group of comparable hotels. Comparable hotel base changes each year based on hotel openings.

<sup>4</sup> Based on actual foreign exchange rates.

<sup>5</sup> Beginning in Quarter 4, 2006, includes The Ritz-Carlton International and Bulgari Hotels & Resorts. Prior to Quarter 4, 2006, includes The Ritz-Carlton International.

## XII. FULL-SERVICE, INTERNATIONAL AND LUXURY LODGING KEY OPERATING STATISTICS<sup>1</sup>

	2008 1st Quarter	2008 2nd Quarter	2008 3rd Quarter	2008 4th Quarter	2008 Full Year
<b>MHRS - North America</b>					
Occupancy (%)	67.7	75.9	75.1	65.5	70.5
Average Daily Rate (\$)	181.45	184.10	167.39	178.81	178.24
RevPar (\$) <sup>2</sup>	122.85	139.67	125.67	117.19	125.69
RevPar Change (%) <sup>3</sup>	2.2	2.7	0.5	(8.7)	(1.6)
<b>MHRS - International</b>					
Occupancy (%)	71.8	76.8	75.2	70.3	73.4
Average Daily Rate (\$) <sup>4</sup>	200.30	201.39	191.45	180.88	192.10
RevPar (\$) <sup>2,4</sup>	143.91	154.73	144.02	127.11	140.99
RevPar Chg - Actual FX (%) <sup>3</sup>	16.5	14.3	11.2	(10.5)	5.1
RevPar Chg - Constant FX (%) <sup>3</sup>	9.7	6.3	4.5	(5.4)	2.6
<b>Renaissance - North America</b>					
Occupancy (%)	68.9	74.7	72.3	64.1	69.4
Average Daily Rate (\$)	171.70	176.46	154.39	166.26	167.17
RevPar (\$) <sup>2</sup>	118.29	131.75	111.61	106.51	116.05
RevPar Change (%) <sup>3</sup>	3.1	1.5	0.1	(8.2)	(1.5)
<b>Renaissance - International</b>					
Occupancy (%)	67.7	74.2	72.1	69.3	71.0
Average Daily Rate (\$) <sup>4</sup>	151.41	166.44	164.13	155.60	160.77
RevPar (\$) <sup>2,4</sup>	102.51	123.46	118.34	107.85	114.15
RevPar Chg - Actual FX (%) <sup>3</sup>	18.0	14.9	12.9	(10.0)	5.5
RevPar Chg - Constant FX (%) <sup>3</sup>	10.2	6.6	6.0	(6.4)	2.4
<b>The Ritz-Carlton - North America</b>					
Occupancy (%)	69.9	76.3	70.7	60.1	68.6
Average Daily Rate (\$)	352.12	363.32	295.75	325.88	335.52
RevPar (\$) <sup>2</sup>	246.27	277.21	209.12	195.88	230.13
RevPar Change (%) <sup>3</sup>	4.6	1.1	(1.7)	(16.4)	(4.7)
<b>Luxury - International<sup>5</sup></b>					
Occupancy (%)	72.0	75.3	71.2	63.5	69.8
Average Daily Rate (\$) <sup>4</sup>	333.83	362.55	319.09	305.89	315.83
RevPar (\$) <sup>2,4</sup>	240.39	273.05	227.34	194.15	220.60
RevPar Chg - Actual FX (%) <sup>3</sup>	23.3	17.6	18.9	(1.6)	11.8
RevPar Chg - Constant FX (%) <sup>3</sup>	18.2	10.2	8.8	(3.8)	6.6



	<b>2009</b>	<b>2009</b>	<b>2009</b>	<b>2009</b>	<b>2009</b>
	<b>1st Quarter</b>	<b>2nd Quarter</b>	<b>3rd Quarter</b>	<b>4th Quarter</b>	<b>Full Year</b>
<b>MHRS - North America</b>					
Occupancy (%)	61.7	68.6	70.0	65.0	66.3
Average Daily Rate (\$)	167.56	159.98	143.98	160.11	157.81
RevPar (\$) <sup>2</sup>	103.39	109.81	100.78	104.04	104.60
RevPar Change (%) <sup>3</sup>	(15.9)	(22.0)	(19.8)	(11.9)	(17.2)
<b>MHRS - International</b>					
Occupancy (%)	62.4	68.5	69.9	71.0	68.7
Average Daily Rate (\$) <sup>4</sup>	166.91	153.19	150.62	160.41	157.26
RevPar (\$) <sup>2,4</sup>	104.11	104.89	105.30	113.81	108.09
RevPar Chg - Actual FX (%) <sup>3</sup>	(24.1)	(29.9)	(27.1)	(9.1)	(22.0)
RevPar Chg - Constant FX (%) <sup>3</sup>	(16.3)	(20.2)	(20.3)	(9.6)	(16.1)
<b>Renaissance - North America</b>					
Occupancy (%)	62.5	68.1	68.0	63.4	65.3
Average Daily Rate (\$)	168.26	158.24	138.14	151.82	153.71
RevPar (\$) <sup>2</sup>	105.19	107.73	93.90	96.24	100.42
RevPar Change (%) <sup>3</sup>	(12.5)	(20.8)	(18.2)	(13.4)	(16.1)
<b>Renaissance - International</b>					
Occupancy (%)	55.2	62.6	64.4	69.6	64.1
Average Daily Rate (\$) <sup>4</sup>	134.85	133.79	129.92	142.37	136.52
RevPar (\$) <sup>2,4</sup>	74.41	83.81	83.62	99.07	87.51
RevPar Chg - Actual FX (%) <sup>3</sup>	(29.3)	(35.2)	(32.2)	(13.1)	(26.5)
RevPar Chg - Constant FX (%) <sup>3</sup>	(21.0)	(24.4)	(24.2)	(12.4)	(19.7)
<b>The Ritz-Carlton - North America</b>					
Occupancy (%)	57.0	61.9	64.9	60.8	61.5
Average Daily Rate (\$)	337.03	299.28	238.99	278.52	280.76
RevPar (\$) <sup>2</sup>	192.13	185.34	155.09	169.42	172.61
RevPar Change (%) <sup>3</sup>	(27.1)	(31.4)	(23.5)	(11.6)	(23.1)
<b>Luxury - International <sup>5</sup></b>					
Occupancy (%)	56.1	57.5	55.0	57.2	56.8
Average Daily Rate (\$) <sup>4</sup>	343.71	322.05	289.65	303.07	317.16
RevPar (\$) <sup>2,4</sup>	192.86	185.31	159.39	173.30	179.99
RevPar Chg - Actual FX (%) <sup>3</sup>	(19.9)	(32.6)	(30.9)	(15.1)	(24.9)
RevPar Chg - Constant FX (%) <sup>3</sup>	(17.0)	(26.1)	(26.7)	(17.1)	(22.1)

<sup>1</sup> Statistics are for managed hotels opened for a full year (called comparable hotels).

<sup>2</sup> Revenue per Available Room

<sup>3</sup> Year over year change of a consistent group of comparable hotels. Comparable hotel base changes each year based on hotel openings.

<sup>4</sup> Based on actual foreign exchange rates.

<sup>5</sup> Beginning in Quarter 4, 2006, includes The Ritz-Carlton International and Bulgari Hotels & Resorts. Prior to Quarter 4, 2006, includes The Ritz-Carlton International.

## XII. FULL-SERVICE, INTERNATIONAL AND LUXURY LODGING KEY OPERATING STATISTICS<sup>1</sup>

	<u>2010</u> 1st Quarter	<u>2010</u> 2nd Quarter	<u>2010</u> 3rd Quarter	<u>2010</u> 4th Quarter	<u>2010</u> Full Year
MHR - North America					
Occupancy (%)	66.2	73.1	71.7	66.2	69.1
Average Daily Rate (\$)	152.59	160.30	147.02	163.16	156.27
RevPar (\$) <sup>2</sup>	101.50	117.21	105.35	108.08	107.98
RevPar Change (%) <sup>3</sup>	(1.2)	7.6	7.0	5.6	4.7
MHR - International					
Occupancy (%)	65.7	73.8	74.8	73.5	72.7
Average Daily Rate (\$) <sup>4</sup>	162.52	158.66	150.41	163.76	158.74
RevPar (\$) <sup>2,4</sup>	106.77	117.07	112.57	120.37	115.33
RevPar Chg - Actual FX (%) <sup>3</sup>	5.7	11.4	6.7	6.7	7.8
RevPar Chg - Constant FX (%) <sup>3</sup>	0.9	7.4	11.2	8.9	7.9
Renaissance Hotels - North America					
Occupancy (%)	63.9	71.0	69.1	65.2	67.2
Average Daily Rate (\$)	150.21	159.16	142.02	157.97	152.57
RevPar (\$) <sup>2</sup>	96.04	113.08	98.20	102.95	102.51
RevPar Change (%) <sup>3</sup>	(4.6)	6.1	3.8	6.4	2.6
Renaissance Hotels - International					
Occupancy (%)	57.7	69.6	70.2	70.8	68.5
Average Daily Rate (\$) <sup>4</sup>	137.02	143.38	133.51	150.56	142.17
RevPar (\$) <sup>2,4</sup>	79.13	99.83	93.78	106.59	97.33
RevPar Chg - Actual FX (%) <sup>3</sup>	11.5	21.0	11.7	9.8	13.6
RevPar Chg - Constant FX (%) <sup>3</sup>	6.9	15.3	17.0	13.0	14.0
The Ritz-Carlton - North America					
Occupancy (%)	64.2	71.6	68.6	65.4	67.6
Average Daily Rate (\$)	301.74	297.03	247.12	282.16	280.17
RevPar (\$) <sup>2</sup>	193.68	212.67	169.51	184.47	189.30
RevPar Change (%) <sup>3</sup>	2.5	15.9	7.9	10.0	9.8
Luxury - International <sup>5</sup>					
Occupancy (%)	58.5	67.3	62.8	64.5	64.0
Average Daily Rate (\$) <sup>4</sup>	318.38	309.20	275.17	309.32	305.69
RevPar (\$) <sup>2,4</sup>	186.34	208.18	172.78	199.60	195.77
RevPar Chg - Actual FX (%) <sup>3</sup>	1.4	17.5	10.1	9.8	10.1
RevPar Chg - Constant FX (%) <sup>3</sup>	(0.7)	14.0	12.4	13.7	10.7

<sup>1</sup> Statistics are for managed hotels opened for a full year (called comparable hotels).

<sup>2</sup> Revenue per Available Room

<sup>3</sup> Year over year change of a consistent group of comparable hotels. Comparable hotel base changes each year based on hotel openings.

<sup>4</sup> Based on actual foreign exchange rates.

<sup>5</sup> Beginning in Quarter 4, 2006, includes The Ritz-Carlton International and Bulgari Hotels & Resorts. Prior to Quarter 4, 2006, includes The Ritz-Carlton International.

## XII. FULL-SERVICE, INTERNATIONAL AND LUXURY LODGING KEY OPERATING STATISTICS<sup>1</sup>

	<u>2011</u> 1st Quarter	<u>2011</u> 2nd Quarter	<u>2011</u> 3rd Quarter	<u>2011</u> 4th Quarter	<u>2011</u> Full Year
MHR - North America					
Occupancy (%)	66.9	74.6	73.8	68.9	71.0
Average Daily Rate (\$)	163.17	168.64	153.22	169.06	164.08
RevPar (\$) <sup>2</sup>	109.17	125.79	113.06	116.45	116.45
RevPar Change (%) <sup>3</sup>	3.6	5.4	4.4	5.0	4.6
MHR - International					
Occupancy (%)	65.0	73.1	75.7	73.0	72.8
Average Daily Rate (\$) <sup>4</sup>	165.12	171.34	167.27	175.70	171.68
RevPar (\$) <sup>2,4</sup>	107.32	125.18	126.59	128.29	124.91
RevPar Chg - Actual FX (%) <sup>3</sup>	9.1	13.0	15.7	6.4	10.6
RevPar Chg - Constant FX (%) <sup>3</sup>	9.9	8.1	7.2	4.2	6.7
Renaissance Hotels - North America					
Occupancy (%)	66.1	72.4	72.3	68.5	69.7
Average Daily Rate (\$)	162.49	168.37	149.16	164.80	161.40
RevPar (\$) <sup>2</sup>	107.45	121.82	107.89	112.91	112.55
RevPar Change (%) <sup>3</sup>	6.6	5.1	8.8	6.6	6.7
Renaissance Hotels - International					
Occupancy (%)	59.8	70.4	71.3	72.3	69.7
Average Daily Rate (\$) <sup>4</sup>	141.01	161.05	151.56	158.24	156.07
RevPar (\$) <sup>2,4</sup>	84.34	113.33	108.13	114.35	108.84
RevPar Chg - Actual FX (%) <sup>3</sup>	9.8	14.9	14.6	6.3	11.1
RevPar Chg - Constant FX (%) <sup>3</sup>	10.1	9.7	4.7	3.3	6.2
The Ritz-Carlton - North America					
Occupancy (%)	67.3	73.9	69.9	66.0	69.2
Average Daily Rate (\$)	316.29	311.67	270.02	308.44	302.31
RevPar (\$) <sup>2</sup>	212.81	230.43	188.75	203.45	209.11
RevPar Change (%) <sup>3</sup>	6.9	10.6	13.5	9.3	10.2
Luxury - International <sup>5</sup>					
Occupancy (%)	63.0	65.2	63.3	63.7	63.8
Average Daily Rate (\$) <sup>4</sup>	328.70	318.60	307.31	328.17	318.11
RevPar (\$) <sup>2,4</sup>	207.20	207.59	194.55	208.89	203.10
RevPar Chg - Actual FX (%) <sup>3</sup>	13.6	4.3	17.2	4.4	4.5
RevPar Chg - Constant FX (%) <sup>3</sup>	12.3	1.4	8.5	5.5	6.2

<sup>1</sup> Statistics are for managed hotels opened for a full year (called comparable hotels).

<sup>2</sup> Revenue per Available Room

<sup>3</sup> Year over year change of a consistent group of comparable hotels. Comparable hotel base changes each year based on hotel openings.

<sup>4</sup> Based on actual foreign exchange rates.

<sup>5</sup> Beginning in Quarter 4, 2006, includes The Ritz-Carlton International and Bulgari Hotels & Resorts. Prior to Quarter 4, 2006, includes The Ritz-Carlton International.

## XII. FULL-SERVICE, INTERNATIONAL AND LUXURY LODGING KEY OPERATING STATISTICS<sup>1</sup>

	2012 1st Quarter	2012 2nd Quarter	2012 3rd Quarter	2012 4th Quarter	2012 Full Year
MHR - North America					
Occupancy (%)	69.5	76.5	75.5	70.1	72.7
Average Daily Rate (\$)	169.26	175.85	162.27	176.61	171.48
RevPar (\$) <sup>2</sup>	117.58	134.49	122.60	123.86	124.72
RevPar Change (%) <sup>3</sup>	6.7	5.6	7.2	5.1	6.1
MHR - International					
Occupancy (%)	67.1	74.3	74.3	73.6	72.9
Average Daily Rate (\$) <sup>4</sup>	168.55	173.66	164.45	169.52	168.99
RevPar (\$) <sup>2,4</sup>	113.07	129.00	122.11	124.71	123.14
RevPar Chg - Actual FX (%) <sup>3</sup>	6.1	4.7	1.0	1.2	2.8
RevPar Chg - Constant FX (%) <sup>3</sup>	6.9	6.8	7.0	3.2	5.7
Renaissance Hotels - North America					
Occupancy (%)	72.1	77.9	75.3	70.3	73.6
Average Daily Rate (\$)	167.06	176.16	155.07	172.51	167.67
RevPar (\$) <sup>2</sup>	120.39	137.16	116.74	121.25	123.38
RevPar Change (%) <sup>3</sup>	7.9	8.9	8.8	5.1	7.5
Renaissance Hotels - International					
Occupancy (%)	61.0	71.4	70.3	71.9	69.6
Average Daily Rate (\$) <sup>4</sup>	136.64	149.52	135.44	143.39	142.08
RevPar (\$) <sup>2,4</sup>	83.29	106.79	95.20	103.11	98.85
RevPar Chg - Actual FX (%) <sup>3</sup>	8.8	3.0	-4.8	-0.6	0.5
RevPar Chg - Constant FX (%) <sup>3</sup>	10.5	6.1	3.3	2.9	4.9
The Ritz-Carlton - North America					
Occupancy (%)	68.4	74.2	71.2	66.5	69.9
Average Daily Rate (\$)	336.03	337.24	286.85	321.59	319.57
RevPar (\$) <sup>2</sup>	229.73	250.29	204.30	213.76	223.51
RevPar Change (%) <sup>3</sup>	7.1	6.7	7.2	4.5	6.1
Luxury - International <sup>5</sup>					
Occupancy (%)	59.9	68.4	63.2	64.3	63.4
Average Daily Rate (\$) <sup>4</sup>	349.99	334.07	309.85	339.54	341.32
RevPar (\$) <sup>2,4</sup>	209.55	228.65	195.74	218.15	216.34
RevPar Chg - Actual FX (%) <sup>3</sup>	3.0	10.2	0.2	1.8	3.7
RevPar Chg - Constant FX (%) <sup>3</sup>	2.2	11.3	5.5	4.2	5.9

<sup>1</sup> Statistics are for managed hotels opened for a full year (called comparable hotels).

<sup>2</sup> Revenue per Available Room

<sup>3</sup> Year over year change of a consistent group of comparable hotels. Comparable hotel base changes each year based on hotel openings.

<sup>4</sup> Based on actual foreign exchange rates.

<sup>5</sup> Beginning in Quarter 4, 2006, includes The Ritz-Carlton International and Bulgari Hotels & Resorts. Prior to Quarter 4, 2006, includes The Ritz-Carlton International.

**XIII. LIMITED-SERVICE LODGING KEY OPERATING STATISTICS<sup>1</sup>**

	<b>1980</b>	<b>1981</b>	<b>1982</b>	<b>1983</b>	<b>1984</b>	<b>1985</b>	<b>1986</b>	<b>1987</b>	<b>1988</b>	<b>1989</b>
	<u>Full Year</u>	<u>Full Year</u>	<u>Full Year</u>	<u>Full Year</u>	<u>Full Year</u>	<u>Full Year</u>	<u>Full Year</u>	<u>Full Year</u>	<u>Full Year</u>	<u>Full Year</u>
<b>Courtyard</b>										
Occupancy (%)	-	-	-	73.4	87.6	86.1	84.6	78.0	76.9	72.9
Average Daily Rate (\$)	-	-	-	43.46	46.02	50.24	53.47	56.61	59.12	60.30
RevPar (\$) <sup>2</sup>	-	-	-	31.90	40.31	43.26	45.24	44.16	45.46	43.96
RevPar Change (%) <sup>3</sup>	-	-	-	-	26.4	7.3	1.5	6.0	9.2	7.2
<b>Residence Inn</b>										
Occupancy (%)	-	-	-	-	-	-	-	73.8	78.4	79.4
Average Daily Rate (\$)	-	-	-	-	-	-	-	69.04	71.01	71.04
RevPar (\$) <sup>2</sup>	-	-	-	-	-	-	-	50.95	55.67	56.41
RevPar Change (%) <sup>3</sup>	-	-	-	-	-	-	-	-	4.6	3.3
<b>Fairfield Inn</b>										
Occupancy (%)	-	-	-	-	-	-	-	54.8	62.1	69.8
Average Daily Rate (\$)	-	-	-	-	-	-	-	30.61	34.78	34.89
RevPar (\$) <sup>2</sup>	-	-	-	-	-	-	-	16.77	21.60	24.35
RevPar Change (%) <sup>3</sup>	-	-	-	-	-	-	-	-	8.8	12.7
	<b>1990</b>	<b>1991</b>	<b>1992</b>	<b>1993</b>	<b>1994</b>	<b>1995</b>	<b>1996</b>	<b>1997</b>	<b>1998</b>	<b>1999</b>
	<u>Full Year</u>	<u>Full Year</u>	<u>Full Year</u>	<u>Full Year</u>	<u>Full Year</u>	<u>Full Year</u>	<u>Full Year</u>	<u>Full Year</u>	<u>Full Year</u>	<u>Full Year</u>
<b>Courtyard</b>										
Occupancy (%)	72.8	72.5	78.4	81.0	81.3	81.1	80.1	80.6	79.7	79.3
Average Daily Rate (\$)	63.13	63.00	61.20	63.25	67.62	72.40	77.67	83.77	89.32	91.48
RevPar (\$) <sup>2</sup>	45.96	45.68	47.98	51.23	54.98	58.72	62.21	67.50	71.22	72.53
RevPar Change (%) <sup>3</sup>	6.1	0.6	8.7	6.8	6.6	7.0	6.3	7.6	6.0	2.7
<b>Residence Inn</b>										
Occupancy (%)	76.3	77.5	80.3	83.3	85.6	86.0	84.9	84.0	83.3	83.0
Average Daily Rate (\$)	74.20	73.02	73.83	75.03	77.46	82.84	88.78	95.24	99.12	99.03
RevPar (\$) <sup>2</sup>	56.61	56.59	59.29	62.50	66.31	71.24	75.37	80.01	82.59	82.23
RevPar Change (%) <sup>3</sup>	0.9	(0.1)	4.2	5.3	5.5	7.2	5.8	6.1	3.7	0.8
<b>Fairfield Inn</b>										
Occupancy (%)	72.7	77.2	78.3	80.1	81.0	80.6	76.6	75.4	73.7	71.8
Average Daily Rate (\$)	37.39	36.17	37.47	39.35	41.18	45.26	49.57	50.65	51.28	52.79
RevPar (\$) <sup>2</sup>	27.18	27.92	29.34	31.52	33.36	36.48	37.97	38.17	37.78	37.91
RevPar Change (%) <sup>3</sup>	4.3	4.1	7.6	6.8	7.3	7.8	4.1	(0.1)	(1.0)	(0.2)
<b>SpringHill Suites</b>										
Occupancy (%)	-	-	-	-	-	-	-	-	-	78.8
Average Daily Rate (\$)	-	-	-	-	-	-	-	-	-	83.46
RevPar (\$) <sup>2</sup>	-	-	-	-	-	-	-	-	-	65.80
RevPar Change (%) <sup>3</sup>	-	-	-	-	-	-	-	-	-	6.6
<b>TownePlace Suites</b>										
Occupancy (%)	-	-	-	-	-	-	-	-	-	77.9
Average Daily Rate (\$)	-	-	-	-	-	-	-	-	-	57.19
RevPar (\$) <sup>2</sup>	-	-	-	-	-	-	-	-	-	44.52
RevPar Change (%) <sup>3</sup>	-	-	-	-	-	-	-	-	-	0.3

<sup>1</sup> Statistics are for managed hotels opened for a full year (called comparable hotels)

<sup>2</sup> Revenue per Available Room.

<sup>3</sup> Year over year change of a consistent group of comparable hotels. Comparable hotel base changes each year based on hotel openings. SpringHill Suites and TownePlace Suites had only 3 and 1 comparable units, respectively, in 1999

### XIII. LIMITED-SERVICE LODGING KEY OPERATING STATISTICS<sup>1</sup>

	<b>2000</b>	<b>2001</b>	<b>2002</b>	<b>2003</b>	<b>2004</b>
	<u>Full Year</u>	<u>Full Year</u>	<u>Full Year</u>	<u>Full Year</u>	<u>Full Year</u>
<b>Courtyard</b>					
Occupancy (%)	78.9	71.6	69.1	67.6	70.3
Average Daily Rate (\$)	97.68	99.45	94.47	93.16	96.30
RevPar (\$) <sup>2</sup>	77.05	71.24	65.26	63.01	67.66
RevPar Change (%) <sup>3</sup>	5.7	(7.0)	(7.9)	(2.7)	9.6
<b>Residence Inn</b>					
Occupancy (%)	83.5	77.8	76.9	77.0	79.0
Average Daily Rate (\$)	104.88	105.46	97.36	94.94	99.49
RevPar (\$) <sup>2</sup>	87.61	82.05	74.87	73.09	78.59
RevPar Change (%) <sup>3</sup>	6.1	(7.5)	(7.9)	(2.3)	7.4
<b>Fairfield Inn <sup>4</sup></b>					
Occupancy (%)	69.7	66.3	66.0	64.1	66.6
Average Daily Rate (\$)	61.32	64.70	64.48	64.28	67.97
RevPar (\$) <sup>2</sup>	42.75	42.91	42.59	41.22	45.29
RevPar Change (%) <sup>3</sup>	2.4	(2.6)	(1.3)	(0.4)	6.2
<b>SpringHill Suites</b>					
Occupancy (%)	72.0	70.8	67.4	66.4	69.8
Average Daily Rate (\$)	73.42	86.50	78.24	82.66	88.53
RevPar (\$) <sup>2</sup>	52.88	61.28	52.77	54.89	61.82
RevPar Change (%) <sup>3</sup>	25.7	(0.9)	(1.1)	6.0	13.2
<b>TownePlace Suites</b>					
Occupancy (%)	71.8	74.6	73.4	70.3	74.1
Average Daily Rate (\$)	58.86	67.36	62.78	63.24	65.77
RevPar (\$) <sup>2</sup>	42.23	50.28	46.08	44.48	48.71
RevPar Change (%) <sup>3</sup>	18.9	(4.2)	(6.5)	(1.0)	9.5

	<b>2005</b>	<b>2005</b>	<b>2005</b>	<b>2005</b>	<b>2005</b>
	<b>1st Quarter</b>	<b>2nd Quarter</b>	<b>3rd Quarter</b>	<b>4th Quarter</b>	<b>Full Year</b>
<b>Courtyard</b>					
Occupancy (%)	67.9	74.1	73.5	68.2	70.7
Average Daily Rate (\$)	106.57	106.85	103.94	108.67	106.50
RevPar (\$) <sup>2</sup>	72.37	79.14	76.38	74.16	75.32
RevPar Change (%) <sup>3</sup>	8.7	9.4	7.8	10.2	9.1
<b>Residence Inn</b>					
Occupancy (%)	76.7	81.7	83.4	78.5	80.0
Average Daily Rate (\$)	105.63	108.45	108.13	108.87	108.09
RevPar (\$) <sup>2</sup>	80.96	88.56	90.15	85.47	86.46
RevPar Change (%) <sup>3</sup>	10.0	7.6	6.8	9.7	8.6
<b>Fairfield Inn<sup>4</sup></b>					
Occupancy (%)	63.4	72.3	75.2	67.4	69.5
Average Daily Rate (\$)	71.87	74.26	76.15	74.94	74.47
RevPar (\$) <sup>2</sup>	45.53	53.72	57.25	50.48	51.76
RevPar Change (%) <sup>3</sup>	10.9	11.8	10.0	13.5	11.7
<b>SpringHill Suites</b>					
Occupancy (%)	69.0	77.9	78.7	72.3	74.9
Average Daily Rate (\$)	93.86	95.54	95.17	95.13	93.89
RevPar (\$) <sup>2</sup>	64.74	74.38	74.94	68.79	70.36
RevPar Change (%) <sup>3</sup>	20.8	17.3	13.0	14.0	16.3
<b>TownePlace Suites</b>					
Occupancy (%)	70.4	77.8	80.9	73.3	75.4
Average Daily Rate (\$)	68.48	69.93	71.43	71.70	70.52
RevPar (\$) <sup>2</sup>	48.21	54.51	57.77	52.54	53.18
RevPar Change (%) <sup>3</sup>	6.6	7.1	9.6	11.6	9.1

<sup>1</sup> Statistics are for managed hotels opened for a full year (called comparable hotels).

<sup>2</sup> Revenue per Available Room.

<sup>3</sup> Year over year change of a consistent group of comparable hotels. Comparable hotel base changes each year based on hotel openings.

<sup>4</sup> Beginning in 2000, represents Systemwide stats.

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	<b>2006</b>	<b>2006</b>	<b>2006</b>	<b>2006</b>	<b>2006</b>
	<u>1st Quarter</u>	<u>2nd Quarter</u>	<u>3rd Quarter</u>	<u>4th Quarter</u>	<u>Full Year</u>
<b>Courtyard</b>					
Occupancy (%)	68.3	75.2	73.0	67.9	70.9
Average Daily Rate (\$)	118.82	119.35	115.87	121.15	119.30
RevPar (\$) <sup>2</sup>	81.20	89.71	84.60	82.23	84.62
RevPar Change (%) <sup>3</sup>	11.5	12.3	9.4	8.4	10.3
<b>Residence Inn</b>					
Occupancy (%)	76.6	82.0	81.7	74.0	78.3
Average Daily Rate (\$)	116.26	118.38	117.21	119.33	117.99
RevPar (\$) <sup>2</sup>	89.02	97.12	95.75	88.36	92.35
RevPar Change (%) <sup>3</sup>	10.1	9.3	5.9	2.9	6.8
<b>Fairfield Inn<sup>4</sup></b>					
Occupancy (%)	65.9	74.5	76.4	67.0	70.7
Average Daily Rate (\$)	79.73	81.72	84.14	82.46	82.05
RevPar (\$) <sup>2</sup>	52.57	60.85	64.28	55.23	58.01
RevPar Change (%) <sup>3</sup>	14.3	12.4	9.5	8.1	10.6
<b>SpringHill Suites</b>					
Occupancy (%)	68.0	78.5	76.1	68.2	72.3
Average Daily Rate (\$)	101.13	103.79	102.83	103.39	102.86
RevPar (\$) <sup>2</sup>	68.75	81.47	78.27	70.49	74.42
RevPar Change (%) <sup>3</sup>	6.9	12.9	8.7	3.5	7.8
<b>TownePlace Suites</b>					
Occupancy (%)	72.2	79.4	81.3	70.2	75.3
Average Daily Rate (\$)	77.28	78.00	78.99	80.08	78.68
RevPar (\$) <sup>2</sup>	55.81	61.95	64.21	56.19	59.28
RevPar Change (%) <sup>3</sup>	13.1	13.3	11.1	5.6	10.4



	<b>2007</b>	<b>2007</b>	<b>2007</b>	<b>2007</b>	<b>2007</b>
	<b>1st Quarter</b>	<b>2nd Quarter</b>	<b>3rd Quarter</b>	<b>4th Quarter</b>	<b>Full Year</b>
<b>Courtyard</b>					
Occupancy (%)	66.0	74.3	74.2	68.0	70.4
Average Daily Rate (\$)	128.72	128.24	122.39	129.65	127.34
RevPar (\$) <sup>2</sup>	84.96	95.28	90.82	88.19	89.69
RevPar Change (%) <sup>3</sup>	3.9	4.5	5.7	5.4	4.9
<b>Residence Inn</b>					
Occupancy (%)	73.0	80.9	82.3	75.0	77.7
Average Daily Rate (\$)	124.22	123.93	121.78	124.83	124.24
RevPar (\$) <sup>2</sup>	90.70	100.22	100.23	93.60	96.53
RevPar Change (%) <sup>3</sup>	1.4	3.4	5.0	5.1	3.9
<b>Fairfield Inn <sup>4</sup></b>					
Occupancy (%)	64.4	74.7	76.9	67.0	70.5
Average Daily Rate (\$)	85.59	87.74	90.06	88.50	88.19
RevPar (\$) <sup>2</sup>	55.13	65.54	69.25	59.30	62.17
RevPar Change (%) <sup>3</sup>	5.5	6.9	7.2	6.8	6.7
<b>SpringHill Suites</b>					
Occupancy (%)	65.6	77.6	77.8	70.0	72.6
Average Daily Rate (\$)	109.56	108.22	106.33	107.65	107.86
RevPar (\$) <sup>2</sup>	71.88	84.02	82.73	75.40	78.27
RevPar Change (%) <sup>3</sup>	3.5	3.1	6.1	6.8	5.0
<b>TownePlace Suites</b>					
Occupancy (%)	68.8	78.3	79.2	71.5	74.2
Average Daily Rate (\$)	86.02	85.20	86.21	85.30	85.65
RevPar (\$) <sup>2</sup>	59.19	66.67	68.28	60.95	63.56
RevPar Change (%) <sup>3</sup>	6.1	7.6	6.3	8.5	7.2

<sup>1</sup> Statistics are for managed hotels opened for a full year (called comparable hotels).

<sup>2</sup> Revenue per Available Room.

<sup>3</sup> Year over year change of a consistent group of comparable hotels. Comparable hotel base changes each year based on hotel openings.

<sup>4</sup> Beginning in 2000, represents Systemwide stats.

### XIII. LIMITED-SERVICE LODGING KEY OPERATING STATISTICS<sup>1</sup>

	<b>2008</b> <b>1st Quarter</b>	<b>2008</b> <b>2nd Quarter</b>	<b>2008</b> <b>3rd Quarter</b>	<b>2008</b> <b>4th Quarter</b>	<b>2008</b> <b>Full Year</b>
<b>Courtyard</b>					
Occupancy (%)	64.7	72.7	71.3	61.7	67.0
Average Daily Rate (\$)	132.41	131.44	124.21	124.49	127.86
RevPar (\$) <sup>2</sup>	85.68	95.51	88.52	76.83	85.71
RevPar Change (%) <sup>3</sup>	1.0	(0.4)	(3.1)	(13.7)	(4.9)
<b>Residence Inn</b>					
Occupancy (%)	71.9	79.3	80.5	69.5	74.8
Average Daily Rate (\$)	128.78	127.69	124.76	122.97	126.06
RevPar (\$) <sup>2</sup>	92.58	101.22	100.41	85.52	94.32
RevPar Change (%) <sup>3</sup>	1.7	0.5	(1.4)	(9.0)	(2.7)
<b>Fairfield Inn <sup>4</sup></b>					
Occupancy (%)	62.3	70.8	73.3	60.5	66.2
Average Daily Rate (\$)	92.33	92.79	93.82	88.83	91.75
RevPar (\$) <sup>2</sup>	57.54	65.69	68.74	53.76	60.78
RevPar Change (%) <sup>3</sup>	3.2	(1.2)	(2.2)	(10.8)	(3.5)
<b>SpringHill Suites</b>					
Occupancy (%)	66.8	76.6	73.6	62.1	69.1
Average Daily Rate (\$)	113.49	110.82	106.54	106.08	109.00
RevPar (\$) <sup>2</sup>	75.84	84.91	78.41	65.91	75.29
RevPar Change (%) <sup>3</sup>	5.5	1.1	(5.2)	(12.6)	(3.8)
<b>TownePlace Suites</b>					
Occupancy (%)	65.1	71.6	73.5	66.0	68.7
Average Daily Rate (\$)	90.06	87.14	87.32	86.00	87.46
RevPar (\$) <sup>2</sup>	58.60	62.38	64.14	56.75	60.12
RevPar Change (%) <sup>3</sup>	(1.0)	(6.4)	(6.0)	(6.9)	(5.4)

	<b>2009</b>	<b>2009</b>	<b>2009</b>	<b>2009</b>	<b>2009</b>
	<b>1st Quarter</b>	<b>2nd Quarter</b>	<b>3rd Quarter</b>	<b>4th Quarter</b>	<b>Full Year</b>
<b>Courtyard</b>					
Occupancy (%)	56.7	64.2	65.0	59.4	61.2
Average Daily Rate (\$)	118.90	110.53	103.75	107.57	109.78
RevPar (\$) <sup>2</sup>	67.47	70.91	67.42	63.88	67.15
RevPar Change (%) <sup>3</sup>	(21.5)	(25.8)	(23.7)	(17.0)	(21.7)
<b>Residence Inn</b>					
Occupancy (%)	64.6	71.8	75.2	67.2	69.5
Average Daily Rate (\$)	121.72	115.31	110.56	110.55	114.27
RevPar (\$) <sup>2</sup>	78.58	82.78	83.11	74.33	79.38
RevPar Change (%) <sup>3</sup>	(16.5)	(18.9)	(17.2)	(13.6)	(16.4)
<b>Fairfield Inn &amp; Suites<sup>4</sup></b>					
Occupancy (%)	56.5	63.9	66.5	57.2	60.8
Average Daily Rate (\$)	87.12	85.46	85.21	81.56	84.62
RevPar (\$) <sup>2</sup>	49.22	54.60	56.69	46.62	51.41
RevPar Change (%) <sup>3</sup>	(14.7)	(17.1)	(17.7)	(13.6)	(15.6)
<b>SpringHill Suites</b>					
Occupancy (%)	56.0	65.9	64.6	59.3	61.3
Average Daily Rate (\$)	107.14	99.00	92.11	93.22	97.32
RevPar (\$) <sup>2</sup>	59.95	65.26	59.51	55.25	59.63
RevPar Change (%) <sup>3</sup>	(21.4)	(21.9)	(22.6)	(15.5)	(20.0)
<b>TownePlace Suites</b>					
Occupancy (%)	57.0	63.6	68.8	57.1	61.3
Average Daily Rate (\$)	85.50	77.69	75.46	72.83	77.4
RevPar (\$) <sup>2</sup>	48.75	49.42	51.94	41.61	47.45
RevPar Change (%) <sup>3</sup>	(16.8)	(20.8)	(19.0)	(26.7)	(21.1)

<sup>1</sup> Statistics are for managed hotels opened for a full year (called comparable hotels).

<sup>2</sup> Revenue per Available Room.

<sup>3</sup> Year over year change of a consistent group of comparable hotels. Comparable hotel base changes each year based on hotel openings.

<sup>4</sup> Beginning in 2000, represents Systemwide stats.

### XIII. LIMITED-SERVICE LODGING KEY OPERATING STATISTICS<sup>1</sup>

	<b>2010</b>	<b>2010</b>	<b>2010</b>	<b>2010</b>	<b>2010</b>
	<u>1st Quarter</u>	<u>2nd Quarter</u>	<u>3rd Quarter</u>	<u>4th Quarter</u>	<u>Full Year</u>
<b>Courtyard</b>					
Occupancy (%)	60.3	67.7	67.5	62.3	64.3
Average Daily Rate (\$)	107.29	108.98	105.77	108.75	107.69
RevPar (\$) <sup>2</sup>	64.74	73.82	71.37	67.72	69.26
RevPar Change (%) <sup>3</sup>	(4.1)	4.0	5.8	6.0	3.1
<b>Residence Inn</b>					
Occupancy (%)	69.4	76.7	78.9	71.9	74.0
Average Daily Rate (\$)	113.69	115.87	113.40	111.92	113.52
RevPar (\$) <sup>2</sup>	78.90	88.88	89.50	80.49	84.06
RevPar Change (%) <sup>3</sup>	(0.9)	4.9	6.2	6.7	4.4
<b>Fairfield Inn &amp; Suites<sup>4</sup></b>					
Occupancy (%)	56.4	66.4	70.5	60.0	63.1
Average Daily Rate (\$)	82.66	84.67	86.76	84.25	84.54
RevPar (\$) <sup>2</sup>	46.59	56.25	61.20	50.54	53.33
RevPar Change (%) <sup>3</sup>	(3.9)	3.1	8.4	9.4	4.6
<b>SpringHill Suites</b>					
Occupancy (%)	59.8	69.5	68.5	62.0	64.7
Average Daily Rate (\$)	97.22	96.85	94.32	95.94	96.04
RevPar (\$) <sup>2</sup>	58.16	67.26	64.65	59.47	62.16
RevPar Change (%) <sup>3</sup>	(2.3)	3.2	8.0	7.5	4.3
<b>TownePlace Suites</b>					
Occupancy (%)	58.0	68.8	72.8	63.3	65.5
Average Daily Rate (\$)	74.67	73.30	75.06	73.00	73.94
RevPar (\$) <sup>2</sup>	43.32	50.47	54.67	46.18	48.47
RevPar Change (%) <sup>3</sup>	(11.2)	2.1	5.2	11.0	2.1

<sup>1</sup> Statistics are for managed hotels opened for a full year (called comparable hotels).

<sup>2</sup> Revenue per Available Room.

<sup>3</sup> Year over year change of a consistent group of comparable hotels. Comparable hotel base changes each year based on hotel openings.

<sup>4</sup> Beginning in 2000, represents Systemwide stats.

### XIII. LIMITED-SERVICE LODGING KEY OPERATING STATISTICS<sup>1</sup>

	<b>2011</b>	<b>2011</b>	<b>2011</b>	<b>2011</b>	<b>2011</b>
	<u>1st Quarter</u>	<u>2nd Quarter</u>	<u>3rd Quarter</u>	<u>4th Quarter</u>	<u>Full Year</u>
<b>Courtyard</b>					
Occupancy (%)	62.3	71.0	71.6	64.8	67.2
Average Daily Rate (\$)	110.57	112.61	109.06	112.85	111.42
RevPar (\$) <sup>2</sup>	68.92	79.92	78.07	73.08	74.90
RevPar Change (%) <sup>3</sup>	5.5	7.9	9.5	7.5	7.7
<b>Residence Inn</b>					
Occupancy (%)	70.8	78.6	79.7	72.3	75.1
Average Daily Rate (\$)	116.89	117.77	117.03	117.02	117.25
RevPar (\$) <sup>2</sup>	82.71	92.55	93.26	84.60	88.09
RevPar Change (%) <sup>3</sup>	3.5	4.1	3.8	4.6	4.0
<b>Fairfield Inn &amp; Suites<sup>4</sup></b>					
Occupancy (%)	58.6	69.2	73.1	63.0	65.8
Average Daily Rate (\$)	86.46	89.20	91.55	89.91	89.57
RevPar (\$) <sup>2</sup>	50.69	61.75	66.91	56.65	58.92
RevPar Change (%) <sup>3</sup>	8.9	9.4	8.7	9.5	9.1
<b>SpringHill Suites</b>					
Occupancy (%)	62.2	71.3	70.0	64.7	66.9
Average Daily Rate (\$)	105.09	100.61	95.76	98.29	99.71
RevPar (\$) <sup>2</sup>	65.41	71.75	67.05	63.60	66.69
RevPar Change (%) <sup>3</sup>	11.1	9.3	8.1	5.5	8.3
<b>TownePlace Suites</b>					
Occupancy (%)	62.4	74.8	77.8	70.4	71.9
Average Daily Rate (\$)	75.02	75.02	78.33	76.10	75.52
RevPar (\$) <sup>2</sup>	46.84	56.15	60.96	53.59	54.32
RevPar Change (%) <sup>3</sup>	8.1	11.3	11.5	14.3	10.7

<sup>1</sup> Statistics are for managed hotels opened for a full year (called comparable hotels).

<sup>2</sup> Revenue per Available Room.

<sup>3</sup> Year over year change of a consistent group of comparable hotels. Comparable hotel base changes each year based on hotel openings.

<sup>4</sup> Beginning in 2000, represents Systemwide stats.

### XIII. LIMITED-SERVICE LODGING KEY OPERATING STATISTICS<sup>1</sup>

	2012 1st Quarter	2012 2nd Quarter	2012 3rd Quarter	2012 4th Quarter	2012 Full Year
<b>Courtyard</b>					
Occupancy (%)	63.5	71.8	71.3	65.2	67.7
Average Daily Rate (\$)	115.11	118.05	115.70	118.88	117.11
RevPar (\$) <sup>2</sup>	73.05	84.82	82.46	77.52	79.32
RevPar Change (%) <sup>3</sup>	5.4	6.0	5.2	5.8	5.6
<b>Residence Inn</b>					
Occupancy (%)	70.3	78.2	80.4	73.1	75.4
Average Daily Rate (\$)	120.39	124.85	124.37	122.63	123.55
RevPar (\$) <sup>2</sup>	84.67	97.62	100.05	89.66	93.14
RevPar Change (%) <sup>3</sup>	1.9	4.9	6.8	4.9	4.7
<b>Fairfield Inn &amp; Suites<sup>4</sup></b>					
Occupancy (%)	61.3	71.3	73.7	63.9	67.3
Average Daily Rate (\$)	90.94	94.35	96.97	94.92	94.49
RevPar (\$) <sup>2</sup>	55.71	67.24	71.51	60.62	63.56
RevPar Change (%) <sup>3</sup>	10.0	8.4	6.3	6.0	7.5
<b>SpringHill Suites</b>					
Occupancy (%)	62.5	74.8	75.8	68.5	70.5
Average Daily Rate (\$)	106.52	104.21	99.38	100.89	103.04
RevPar (\$) <sup>2</sup>	66.54	77.89	75.31	69.06	72.63
RevPar Change (%) <sup>3</sup>	2.9	8.5	12.1	7.2	7.0
<b>TownePlace Suites</b>					
Occupancy (%)	65.7	73.9	79.1	65.9	70.8
Average Daily Rate (\$)	79.27	81.62	84.30	83.35	83.04
RevPar (\$) <sup>2</sup>	52.05	60.32	66.65	54.90	58.76
RevPar Change (%) <sup>3</sup>	12.5	6.8	4.0	-0.1	5.1

<sup>1</sup> Statistics are for managed hotels opened for a full year (called comparable hotels).

<sup>2</sup> Revenue per Available Room.

<sup>3</sup> Year over year change of a consistent group of comparable hotels. Comparable hotel base changes each year based on hotel openings.

<sup>4</sup> Beginning in 2000, represents Systemwide stats.

#### XIV. INTERNATIONAL LODGING KEY OPERATING STATISTICS BY REGION

International Comparable Company-Operated Properties <sup>1</sup>	2003 Full Year	2004 Full Year	2005 1st Quarter	2005 2nd Quarter	2005 3rd Quarter	2005 4th Quarter	2005 Full Year
<b>Caribbean &amp; Latin America</b>							
Occupancy (%)	67.5	71.2	76.7	74.5	74.5	72.1	73.6
Average Daily Rate (\$)	126.45	138.98	163.09	155.67	135.15	141.62	145.78
RevPar (\$) <sup>2</sup>	85.32	98.91	125.16	115.98	100.71	102.05	107.24
RevPar Change (%) <sup>3</sup>	9.5	14.9	20.1	14.9	10.3	10.2	12.1
<b>Continental Europe</b>							
Occupancy (%)	67.9	70.8	58.9	70.2	74.9	72.9	70.5
Average Daily Rate (\$)	117.79	130.49	139.67	144.10	128.51	137.07	137.09
RevPar (\$) <sup>2</sup>	79.92	92.38	82.30	101.18	96.26	99.87	96.69
RevPar Change (%) <sup>3</sup>	(4.9)	6.8	7.0	0.2	4.3	3.2	3.1
<b>United Kingdom</b>							
Occupancy (%)	76.6	76.9	70.0	76.6	80.6	77.8	76.9
Average Daily Rate (\$)	148.14	173.48	183.83	189.64	175.45	182.44	182.61
RevPar (\$) <sup>2</sup>	113.48	133.37	128.72	145.21	141.41	141.92	140.49
RevPar Change (%) <sup>3</sup>	(2.4)	10.7	3.3	5.6	5.2	4.5	4.8
<b>Middle East &amp; Africa</b>							
Occupancy (%)	66.5	73.2	75.4	80.2	70.9	69.6	73.2
Average Daily Rate (\$)	71.39	83.44	110.70	105.17	95.28	127.84	116.07
RevPar (\$) <sup>2</sup>	47.49	61.10	83.50	84.37	67.51	88.93	84.96
RevPar Change (%) <sup>3</sup>	15.7	28.1	28.8	32.3	20.3	28.6	29.5
<b>Asia Pacific<sup>4</sup></b>							
Occupancy (%)	65.5	75.5	71.7	76.7	76.3	76.7	75.8
Average Daily Rate (\$)	85.25	96.67	105.67	117.59	104.98	122.79	114.34
RevPar (\$) <sup>2</sup>	55.86	72.98	75.73	90.14	80.14	94.14	86.63
RevPar Change (%) <sup>3</sup>	(10.5)	27.0	16.2	17.7	10.2	10.8	13.1
<b>International Luxury<sup>5</sup></b>							
Occupancy (%)	60.8	71.0	71.2	75.6	67.7	72.3	71.6
Average Daily Rate (\$)	188.91	205.06	225.15	217.09	194.14	207.67	200.08
RevPar (\$) <sup>2</sup>	114.88	145.68	160.30	164.08	131.43	150.08	143.30
RevPar Change (%) <sup>3</sup>	(9.0)	21.3	26.9	22.6	14.2	12.0	18.3
<b>Total International<sup>6</sup></b>							
Occupancy (%)	N/A	73.3	69.5	74.9	75.6	74.5	74.0
Average Daily Rate (\$)	N/A	129.35	139.96	142.50	129.35	141.39	137.62
RevPar (\$) <sup>2</sup>	N/A	94.75	97.21	106.78	97.73	105.37	101.84
RevPar Change (%) <sup>3</sup>	N/A	16.6	14.9	12.2	9.9	9.7	11.0

<sup>1</sup> International financial results are reported on a period basis, while international statistics are reported on a monthly basis. Statistics are in constant dollars. Excludes North America.

<sup>2</sup> Revenue per Available Room.

<sup>3</sup> Year over year change of a consistent group of comparable hotels. Comparable hotel base changes each year based on hotel openings.

<sup>4</sup> Excludes Hawaii.

<sup>5</sup> Beginning in Quarter 4, 2006, includes The Ritz-Carlton International and Bulgari Hotels & Resorts. Prior to Quarter 4, 2006, includes The Ritz-Carlton International.

<sup>6</sup> Includes Hawaii.

#### XIV. INTERNATIONAL LODGING KEY OPERATING STATISTICS BY REGION

International Comparable Company- Operated Properties <sup>1</sup>	2006 1st Quarter	2006 2nd Quarter	2006 3rd Quarter	2006 4th Quarter	2006 Full Year
Caribbean & Latin America					
Occupancy (%)	79.0	77.7	74.2	71.4	74.9
Average Daily Rate (\$)	178.40	167.65	142.25	157.41	159.93
RevPar (\$) <sup>2</sup>	140.88	130.27	105.48	112.38	119.81
RevPar Change (%) <sup>3</sup>	10.7	16.0	9.5	11.2	12.0
Continental Europe					
Occupancy (%)	60.5	73.8	75.3	75.3	72.6
Average Daily Rate (\$)	129.40	143.45	151.02	153.93	147.28
RevPar (\$) <sup>2</sup>	78.30	105.81	113.77	115.86	106.95
RevPar Change (%) <sup>3</sup>	4.7	10.3	13.2	8.4	9.6
United Kingdom					
Occupancy (%)	71.0	78.7	84.4	80.9	79.6
Average Daily Rate (\$)	206.16	212.32	228.26	240.89	225.38
RevPar (\$) <sup>2</sup>	146.40	167.12	192.62	194.78	179.44
RevPar Change (%) <sup>3</sup>	14.6	13.7	17.6	13.1	14.6
Middle East & Africa					
Occupancy (%)	64.6	74.1	69.1	66.8	68.9
Average Daily Rate (\$)	149.86	146.13	119.90	155.71	143.12
RevPar (\$) <sup>2</sup>	96.83	108.24	82.80	103.95	98.58
RevPar Change (%) <sup>3</sup>	7.1	13.5	9.0	10.6	10.5
Asia Pacific <sup>4</sup>					
Occupancy (%)	73.3	76.2	76.0	76.1	75.8
Average Daily Rate (\$)	118.42	127.60	115.90	139.90	127.09
RevPar (\$) <sup>2</sup>	86.77	97.21	88.08	106.40	96.28
RevPar Change (%) <sup>3</sup>	15.5	10.8	12.7	13.0	12.7
International Luxury <sup>5</sup>					
Occupancy (%)	65.9	71.9	68.3	74.8	71.7
Average Daily Rate (\$)	214.74	227.60	208.74	256.05	241.90
RevPar (\$) <sup>2</sup>	141.52	163.71	142.50	191.52	173.35
RevPar Change (%) <sup>3</sup>	2.6	7.1	2.2	16.8	9.1
Total International <sup>6</sup>					
Occupancy (%)	69.3	75.5	75.5	74.9	74.4
Average Daily Rate (\$)	146.60	152.37	146.06	163.04	153.99
RevPar (\$) <sup>2</sup>	101.53	115.01	110.22	122.16	114.61
RevPar Change (%) <sup>3</sup>	9.9	11.1	11.3	11.4	11.1

<sup>1</sup> International financial results are reported on a period basis, while international statistics are reported on a monthly basis. Statistics are in constant dollars. Excludes North America.

<sup>2</sup> Revenue per Available Room.

<sup>3</sup> Year over year change of a consistent group of comparable hotels. Comparable hotel base changes each year based on hotel openings.

<sup>4</sup> Excludes Hawaii.

<sup>5</sup> Beginning in Quarter 4, 2006, includes The Ritz-Carlton International and Bulgari Hotels & Resorts. Prior to Quarter 4, 2006, includes The Ritz-Carlton International.

<sup>6</sup> Includes Hawaii.



#### XIV. INTERNATIONAL LODGING KEY OPERATING STATISTICS BY REGION

International Comparable Company- Operated Properties <sup>1</sup>	2007 1st Quarter	2007 2nd Quarter	2007 3rd Quarter	2007 4th Quarter	2007 Full Year
Caribbean & Latin America					
Occupancy (%)	76.8	78.4	76.8	74.8	76.5
Average Daily Rate (\$)	182.53	174.44	151.88	166.81	167.56
RevPar (\$) <sup>2</sup>	140.20	136.75	116.66	124.79	128.25
RevPar Change (%) <sup>3</sup>	11.7	11.2	13.2	14.2	12.7
Continental Europe					
Occupancy (%)	62.5	75.8	76.9	76.9	74.4
Average Daily Rate (\$)	153.57	171.08	165.16	189.57	173.92
RevPar (\$) <sup>2</sup>	95.96	129.68	127.08	145.74	129.34
RevPar Change (%) <sup>3</sup>	10.4	9.0	2.0	10.1	7.7
United Kingdom					
Occupancy (%)	71.2	76.7	81.4	78.1	77.8
Average Daily Rate (\$)	186.95	191.32	197.83	214.00	203.27
RevPar (\$) <sup>2</sup>	133.06	146.83	160.99	167.23	158.08
RevPar Change (%) <sup>3</sup>	6.2	5.2	5.4	5.2	5.2
Middle East & Africa					
Occupancy (%)	69.8	76.8	70.5	72.2	73.3
Average Daily Rate (\$)	144.09	143.60	118.92	144.39	135.74
RevPar (\$) <sup>2</sup>	100.54	110.31	83.81	104.19	99.57
RevPar Change (%) <sup>3</sup>	21.3	16.5	14.5	15.1	16.8
Asia Pacific <sup>4</sup>					
Occupancy (%)	71.5	75.3	76.0	76.2	75.2
Average Daily Rate (\$)	146.35	155.79	135.68	159.51	147.79
RevPar (\$) <sup>2</sup>	104.66	117.31	103.09	121.60	111.15
RevPar Change (%) <sup>3</sup>	10.7	8.6	7.0	6.1	7.8
International Luxury <sup>5</sup>					
Occupancy (%)	68.9	76.0	72.9	72.0	72.7
Average Daily Rate (\$)	290.95	311.43	271.09	293.69	292.24
RevPar (\$) <sup>2</sup>	200.44	236.74	197.49	211.48	212.54
RevPar Change (%) <sup>3</sup>	11.7	12.2	17.0	9.3	12.2
Total International <sup>6</sup>					
Occupancy (%)	69.5	76.5	76.8	76.0	75.4
Average Daily Rate (\$)	175.38	183.03	170.12	190.18	180.73
RevPar (\$) <sup>2</sup>	121.89	139.99	130.70	144.54	136.29
RevPar Change (%) <sup>3</sup>	10.5	9.6	7.5	8.5	8.9

<sup>1</sup> International financial results are reported on a period basis, while international statistics are reported on a monthly basis. Statistics are in constant dollars. Excludes North America.

<sup>2</sup> Revenue per Available Room.

<sup>3</sup> Year over year change of a consistent group of comparable hotels. Comparable hotel base changes each year based on hotel openings.

<sup>4</sup> Excludes Hawaii.

<sup>5</sup> Beginning in Quarter 4, 2006, includes The Ritz-Carlton International and Bulgari Hotels & Resorts. Prior to Quarter 4, 2006, includes The Ritz-Carlton International.

<sup>6</sup> Includes Hawaii.

#### XIV. INTERNATIONAL LODGING KEY OPERATING STATISTICS BY REGION

International Comparable Company- Operated Properties <sup>1</sup>	2008 1st Quarter	2008 2nd Quarter	2008 3rd Quarter	2008 4th Quarter	2008 Full Year
Caribbean & Latin America					
Occupancy (%)	77.4	78.1	74.6	69.1	74.1
Average Daily Rate (\$)	211.49	203.49	183.61	189.98	195.63
RevPar (\$) <sup>2</sup>	163.74	159.01	137.04	131.36	145.05
RevPar Change (%) <sup>3</sup>	14.0	8.0	10.0	10.2	10.2
Continental Europe					
Occupancy (%)	64.1	73.2	73.8	70.8	71.0
Average Daily Rate (\$)	191.13	214.52	211.57	192.23	203.88
RevPar (\$) <sup>2</sup>	122.42	157.12	156.17	136.17	144.82
RevPar Change (%) <sup>3</sup>	11.5	4.6	4.9	(7.8)	1.2
United Kingdom					
Occupancy (%)	68.3	76.1	79.0	74.1	74.8
Average Daily Rate (\$)	185.23	185.57	182.42	156.94	175.32
RevPar (\$) <sup>2</sup>	126.56	141.23	144.05	116.32	131.15
RevPar Change (%) <sup>3</sup>	1.5	2.9	(0.4)	(7.3)	(1.4)
Middle East & Africa					
Occupancy (%)	75.2	83.1	73.4	71.3	75.4
Average Daily Rate (\$)	173.22	174.69	143.48	171.22	165.72
RevPar (\$) <sup>2</sup>	130.20	145.16	105.38	122.07	125.01
RevPar Change (%) <sup>3</sup>	13.9	22.2	17.9	6.6	14.4
Asia Pacific <sup>4</sup>					
Occupancy (%)	72.6	74.5	71.3	66.0	70.6
Average Daily Rate (\$)	163.29	160.89	154.45	146.31	155.27
RevPar (\$) <sup>2</sup>	118.47	119.87	110.07	96.63	109.65
RevPar Change (%) <sup>3</sup>	9.6	5.4	4.0	(12.5)	(0.2)
International Luxury <sup>5</sup>					
Occupancy (%)	72.0	75.3	71.2	63.5	69.8
Average Daily Rate (\$)	325.62	343.05	294.99	305.89	315.83
RevPar (\$) <sup>2</sup>	234.48	258.37	210.17	194.15	220.60
RevPar Change (%) <sup>3</sup>	18.2	10.2	8.8	(3.8)	6.6
Total International <sup>6</sup>					
Occupancy (%)	70.5	75.7	73.8	69.1	72.2
Average Daily Rate (\$)	200.14	206.33	193.48	185.58	195.65
RevPar (\$) <sup>2</sup>	141.08	156.22	142.71	128.17	141.18
RevPar Change (%) <sup>3</sup>	11.5	7.2	5.7	(5.3)	3.3

<sup>1</sup> International financial results are reported on a period basis, while international statistics are reported on a monthly basis. Statistics are in constant dollars. Excludes North America.

<sup>2</sup> Revenue per Available Room.

<sup>3</sup> Year over year change of a consistent group of comparable hotels. Comparable hotel base changes each year based on hotel openings.

<sup>4</sup> Excludes Hawaii.

<sup>5</sup> Beginning in Quarter 4, 2006, includes The Ritz-Carlton International and Bulgari Hotels & Resorts. Prior to Quarter 4, 2006, includes The Ritz-Carlton International.

<sup>6</sup> Includes Hawaii.

#### XIV. INTERNATIONAL LODGING KEY OPERATING STATISTICS BY REGION

International Comparable Company- Operated Properties <sup>1</sup>	2009 1st Quarter	2009 2nd Quarter	2009 3rd Quarter	2009 4th Quarter	2009 Full Year
<b>Caribbean &amp; Latin America</b>					
Occupancy (%)	69.2	67.9	66.3	65.9	67.0
Average Daily Rate (\$)	207.66	183.40	158.84	165.45	175.43
RevPar (\$) <sup>2</sup>	143.65	124.51	105.28	109.05	117.59
RevPar Change (%) <sup>3</sup>	(14.4)	(23.5)	(23.9)	(16.4)	(19.8)
<b>Continental Europe</b>					
Occupancy (%)	53.2	66.6	71.0	70.6	66.9
Average Daily Rate (\$)	161.33	154.59	153.72	171.44	161.17
RevPar (\$) <sup>2</sup>	85.87	102.98	109.13	121.11	107.83
RevPar Change (%) <sup>3</sup>	(19.6)	(18.6)	(18.4)	(11.1)	(16.0)
<b>United Kingdom</b>					
Occupancy (%)	62.9	72.1	77.3	74.5	72.5
Average Daily Rate (\$)	129.53	128.51	144.66	148.16	139.81
RevPar (\$) <sup>2</sup>	81.45	92.61	111.78	110.38	101.41
RevPar Change (%) <sup>3</sup>	(14.8)	(15.2)	(12.3)	(5.7)	(11.1)
<b>Middle East &amp; Africa</b>					
Occupancy (%)	66.5	72.8	61.6	71.9	68.6
Average Daily Rate (\$)	155.41	138.09	121.06	136.59	137.31
RevPar (\$) <sup>2</sup>	103.42	100.59	74.52	98.17	94.21
RevPar Change (%) <sup>3</sup>	(10.5)	(22.2)	(27.8)	(13.9)	(18.9)
<b>Asia Pacific<sup>4</sup></b>					
Occupancy (%)	58.5	59.6	62.6	69.4	63.6
Average Daily Rate (\$)	132.72	123.43	119.16	131.86	127.12
RevPar (\$) <sup>2</sup>	77.66	73.57	74.55	91.49	80.80
RevPar Change (%) <sup>3</sup>	(21.5)	(28.9)	(29.6)	(8.1)	(21.1)
<b>International Luxury<sup>5</sup></b>					
Occupancy (%)	56.1	57.5	55.0	57.2	56.8
Average Daily Rate (\$)	341.39	327.22	282.69	303.07	317.16
RevPar (\$) <sup>2</sup>	191.56	188.29	155.56	173.30	179.99
RevPar Change (%) <sup>3</sup>	(17.0)	(26.1)	(26.7)	(17.1)	(22.1)
<b>Total International<sup>6</sup></b>					
Occupancy (%)	60.0	65.8	66.9	69.0	66.3
Average Daily Rate (\$)	174.87	162.31	154.40	165.41	163.64
RevPar (\$) <sup>2</sup>	104.85	106.80	103.26	114.21	108.45
RevPar Change (%) <sup>3</sup>	(17.0)	(22.1)	(22.3)	(11.7)	(18.0)

<sup>1</sup> International financial results are reported on a period basis, while international statistics are reported on a monthly basis. Statistics are in constant dollars. Excludes North America.

<sup>2</sup> Revenue per Available Room.

<sup>3</sup> Year over year change of a consistent group of comparable hotels. Comparable hotel base changes each year based on hotel openings.

<sup>4</sup> Excludes Hawaii.

<sup>5</sup> Beginning in Quarter 4, 2006, includes The Ritz-Carlton International and Bulgari Hotels & Resorts. Prior to Quarter 4, 2006, includes The Ritz-Carlton International.

<sup>6</sup> Includes Hawaii.

#### XIV. INTERNATIONAL LODGING KEY OPERATING STATISTICS BY REGION

International Comparable Company- Operated Properties <sup>1</sup>	2010 1st Quarter	2010 2nd Quarter	2010 3rd Quarter	2010 4th Quarter	2010 Full Year
<b>Caribbean &amp; Latin America</b>					
Occupancy (%)	73.4	72.7	71.5	67.1	70.7
Average Daily Rate (\$)	197.68	190.08	158.53	175.22	178.59
RevPar (\$) <sup>2</sup>	145.17	138.23	113.33	117.64	126.19
RevPar Change (%) <sup>3</sup>	(3.0)	9.5	7.6	6.2	5.5
<b>Continental Europe</b>					
Occupancy (%)	57.2	70.6	75.5	74.1	71.1
Average Daily Rate (\$)	158.20	163.77	149.09	170.57	161.63
RevPar (\$) <sup>2</sup>	90.47	115.68	112.54	126.41	114.92
RevPar Change (%) <sup>3</sup>	1.5	5.6	8.6	10.3	7.6
<b>United Kingdom</b>					
Occupancy (%)	66.4	76.3	81.6	77.1	76.4
Average Daily Rate (\$)	155.19	150.98	158.45	167.72	159.27
RevPar (\$) <sup>2</sup>	103.06	115.15	129.35	129.39	121.68
RevPar Change (%) <sup>3</sup>	6.0	5.8	9.7	8.3	7.8
<b>Middle East &amp; Africa</b>					
Occupancy (%)	67.6	76.7	62.4	73.3	70.5
Average Daily Rate (\$)	136.58	135.92	119.06	136.21	133.18
RevPar (\$) <sup>2</sup>	92.29	104.18	74.25	99.88	93.86
RevPar Change (%) <sup>3</sup>	(11.6)	(2.0)	(2.2)	0.8	(2.6)
<b>Asia Pacific<sup>4</sup></b>					
Occupancy (%)	60.2	68.2	68.1	68.6	66.7
Average Daily Rate (\$)	120.42	122.94	118.54	133.30	125.88
RevPar (\$) <sup>2</sup>	72.52	83.87	80.76	91.43	83.96
RevPar Change (%) <sup>3</sup>	15.8	27.7	29.9	18.3	23.3
<b>International Luxury<sup>5</sup></b>					
Occupancy (%)	58.5	67.3	62.8	64.5	64.0
Average Daily Rate (\$)	322.47	317.09	289.92	313.56	310.46
RevPar (\$) <sup>2</sup>	188.74	213.49	182.05	202.34	198.82
RevPar Change (%) <sup>3</sup>	(0.7)	14.0	12.4	13.7	10.7
<b>Total International<sup>6</sup></b>					
Occupancy (%)	63.1	71.6	71.9	71.5	70.3
Average Daily Rate (\$)	169.23	167.72	156.39	172.37	166.93
RevPar (\$) <sup>2</sup>	106.72	120.13	112.42	123.28	117.38
RevPar Change (%) <sup>3</sup>	1.5	9.8	12.2	10.5	9.4

<sup>1</sup> International financial results are reported on a period basis, while international statistics are reported on a monthly basis. Statistics are in constant dollars. Excludes North America.

<sup>2</sup> Revenue per Available Room.

<sup>3</sup> Year over year change of a consistent group of comparable hotels. Comparable hotel base changes each year based on hotel openings.

<sup>4</sup> Excludes Hawaii.

<sup>5</sup> Beginning in Quarter 4, 2006, includes The Ritz-Carlton International and Bulgari Hotels & Resorts. Prior to Quarter 4, 2006, includes The Ritz-Carlton International.

<sup>6</sup> Includes Hawaii.

#### XIV. INTERNATIONAL LODGING KEY OPERATING STATISTICS BY REGION

International Comparable Company- Operated Properties <sup>1</sup>	2011 1st Quarter	2011 2nd Quarter	2011 3rd Quarter	2011 4th Quarter	2011 Full Year
Caribbean & Latin America					
Occupancy (%)	74.8	74.0	73.5	69.8	72.6
Average Daily Rate (\$)	195.87	190.44	167.78	184.44	183.64
RevPar (\$) <sup>2</sup>	146.49	140.95	123.32	128.66	133.29
RevPar Change (%) <sup>3</sup>	9.7	9.1	12.8	10.9	10.6
Europe <sup>4</sup>					
Occupancy (%)	61.9	74.9	78.1	73.7	73.2
Average Daily Rate (\$)	159.47	176.92	177.15	178.72	175.20
RevPar (\$) <sup>2</sup>	98.73	132.47	138.28	131.66	128.21
RevPar Change (%) <sup>3</sup>	7.1	8.9	5.3	1.3	5.0
Middle East & Africa					
Occupancy (%)	58.0	56.9	56.5	62.5	58.8
Average Daily Rate (\$)	159.60	148.70	118.83	143.11	141.22
RevPar (\$) <sup>2</sup>	92.52	84.59	67.12	89.50	83.11
RevPar Change (%) <sup>3</sup>	3.5	(17.0)	(10.1)	(8.4)	(9.3)
Asia Pacific <sup>5</sup>					
Occupancy (%)	63.6	72.2	73.5	75.2	73.1
Average Daily Rate (\$)	132.06	139.56	130.27	143.78	137.80
RevPar (\$) <sup>2</sup>	83.96	100.79	95.77	108.11	100.69
RevPar Change (%) <sup>3</sup>	22.2	17.7	13.9	11.1	14.8
International Luxury <sup>6</sup>					
Occupancy (%)	63.0	65.2	63.3	63.7	63.8
Average Daily Rate (\$)	325.87	312.48	292.33	321.28	312.52
RevPar (\$) <sup>2</sup>	205.42	203.60	185.06	204.50	199.53
RevPar Change (%) <sup>3</sup>	12.3	1.4	8.5	5.5	6.2
Total International					
Occupancy (%)	63.6	71.5	72.8	71.5	70.8
Average Daily Rate (\$)	177.29	181.90	172.54	183.16	179.38
RevPar (\$) <sup>2</sup>	112.79	129.98	125.64	130.93	126.96
RevPar Change (%) <sup>3</sup>	11.1	7.3	7.5	4.5	6.9

<sup>1</sup> International financial results are reported on a period basis, while international statistics are reported on a monthly basis. Statistics are in constant dollars. Excludes North America.

<sup>2</sup> Revenue per Available Room.

<sup>3</sup> Year over year change of a consistent group of comparable hotels. Comparable hotel base changes each year based on hotel openings.

<sup>4</sup> Beginning in Q1 2011 Continental Europe and the United Kingdom were combined.

<sup>5</sup> Excludes Hawaii.

<sup>6</sup> Beginning in Quarter 4, 2006, includes The Ritz-Carlton International and Bulgari Hotels & Resorts. Prior to Quarter 4, 2006, includes The Ritz-Carlton International.

#### XIV. INTERNATIONAL LODGING KEY OPERATING STATISTICS BY REGION

International Comparable Company- Operated Properties <sup>1</sup>	2012 1st Quarter	2012 2nd Quarter	2012 3rd Quarter	2012 4th Quarter	2012 Full Year
Caribbean & Latin America					
Occupancy (%)	75.9	74.3	72.8	68.6	72.3
Average Daily Rate (\$)	207.03	201.25	174.36	186.44	190.75
RevPar (\$) <sup>2</sup>	157.17	149.58	126.98	127.93	137.93
RevPar Change (%) <sup>3</sup>	9.4	9.3	6.7	3.5	6.9
Europe <sup>4</sup>					
Occupancy (%)	60.8	74.0	77.4	74.1	72.7
Average Daily Rate (\$)	161.31	174.68	169.46	172.20	170.72
RevPar (\$) <sup>2</sup>	98.07	129.34	131.22	127.65	124.20
RevPar Change (%) <sup>3</sup>	2.9	2.6	4.9	2.0	3.0
Middle East & Africa					
Occupancy (%)	57.5	62.5	58.8	66.4	61.8
Average Daily Rate (\$)	145.75	143.89	121.19	135.28	133.14
RevPar (\$) <sup>2</sup>	83.76	89.89	71.30	89.77	82.25
RevPar Change (%) <sup>3</sup>	(6.1)	10.7	12.2	8.7	8.3
Asia Pacific <sup>5</sup>					
Occupancy (%)	67.8	74.7	71.8	75.0	73.0
Average Daily Rate (\$)	131.58	136.69	126.19	135.82	133.01
RevPar (\$) <sup>2</sup>	89.27	102.16	90.61	101.86	97.04
RevPar Change (%) <sup>3</sup>	16.1	10.9	7.8	4.2	8.4
International Luxury <sup>6</sup>					
Occupancy (%)	59.9	68.4	63.2	64.3	63.4
Average Daily Rate (\$)	351.58	334.07	309.85	339.54	341.32
RevPar (\$) <sup>2</sup>	210.51	228.65	195.74	218.15	216.34
RevPar Change (%) <sup>3</sup>	2.2	11.3	5.5	4.2	5.9
Total International					
Occupancy (%)	64.4	72.8	72.1	72.1	70.9
Average Daily Rate (\$)	177.39	181.08	166.93	175.64	175.14
RevPar (\$) <sup>2</sup>	114.28	131.74	120.41	126.65	124.22
RevPar Change (%) <sup>3</sup>	6.2	7.6	6.2	3.5	5.6

<sup>1</sup> International financial results are reported on a period basis, while international statistics are reported on a monthly basis. Statistics are in constant dollars. Excludes North America.

<sup>2</sup> Revenue per Available Room.

<sup>3</sup> Year over year change of a consistent group of comparable hotels. Comparable hotel base changes each year based on hotel openings.

<sup>4</sup> Beginning in Q1 2011 Continental Europe and the United Kingdom were combined.

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