

VIII. CONVERSION OF HOTELS TO MARRIOTT INTERNATIONAL BRANDS

	1980		1981		1982		1983		1984		1985	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
MHRS - Domestic	1	350	3	945	3	1,192	-	-	3	717	-	-
MHRS - International	-	-	-	-	-	-	1	228	1	170	-	-
Total	<u>1</u>	<u>350</u>	<u>3</u>	<u>945</u>	<u>3</u>	<u>1,192</u>	<u>1</u>	<u>228</u>	<u>4</u>	<u>887</u>	<u>0</u>	<u>0</u>
	1986		1987		1988		1989		1990		1991	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
MHRS - Domestic	3	1,332	2	1,775	4	1,354	1	237	3	1,172	3	1,114
MHRS - International	1	395	-	-	-	-	1	230	-	-	-	-
Courtyard	-	-	-	-	1	121	1	182	4	484	4	883
Residence Inn	-	-	1	78	-	-	1	165	-	-	4	1,176
Fairfield Inn	-	-	-	-	-	-	1	126	1	126	1	131
Total	<u>4</u>	<u>1,727</u>	<u>3</u>	<u>1,853</u>	<u>5</u>	<u>1,475</u>	<u>5</u>	<u>940</u>	<u>8</u>	<u>1,782</u>	<u>12</u>	<u>3,304</u>
	1992		1993		1994		1995		1996		1997	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
MHRS - Domestic	4	1,071	4	1,233	13	4,135	9	3,003	4	1,288	6	1,665
MHRS - International	16	4,008	4	1,287	2	732	3	1,767	13	2,399	1	305
The Ritz-Carlton	-	-	-	-	-	-	-	-	1	148	-	-
Courtyard	7	848	8	1,203	8	1,183	7	1,256	11	1,217	4	685
Residence Inn	-	-	1	78	1	92	-	-	3	320	3	530
Fairfield Inn	4	512	1	169	11	1,201	5	684	5	1,289	4	452
Total	<u>31</u>	<u>6,439</u>	<u>18</u>	<u>3,970</u>	<u>35</u>	<u>7,343</u>	<u>24</u>	<u>6,710</u>	<u>37</u>	<u>6,661</u>	<u>18</u>	<u>3,637</u>
	1998		1999		2000		2001		2002		2003	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
MHRS - Domestic	14	5,851	4	1,235	5	2,356	-	2,055	6	1,583	9	3,042
MHRS - International	1	113	7	2,372	11	1,897	19	2,310	3	924	2	626
Renaissance	3	1,606	6	1,931	6	2,516	7	1,797	2	674	1	134
Ramada International	1	140	-	-	21	3,521	86	9,318	8	1,225	41	3,491
The Ritz-Carlton	1	230	1	54	-	-	-	-	2	541	1	177
Courtyard	6	1,262	12	2,621	5	610	5	549	2	403	5	910
Residence Inn	2	390	3	460	1	100	2	244	2	223	1	218
TownePlace Suites	-	-	-	-	-	-	3	416	3	246	1	67
Fairfield Inn	1	162	5	591	5	544	21	2,534	7	849	7	792
SpringHill Suites	-	-	-	-	-	-	-	-	-	-	4	593
Other (Timeshare, Intl Apts)	-	-	1	102	-	-	1	50	-	-	-	-
Total	<u>29</u>	<u>9,754</u>	<u>39</u>	<u>9,366</u>	<u>54</u>	<u>11,544</u>	<u>144</u>	<u>19,273</u>	<u>35</u>	<u>6,668</u>	<u>72</u>	<u>10,050</u>
	2004		2005 1st Quarter		2005 2nd Quarter YTD		2005 3rd Quarter YTD		2005 Year - End			
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms		
MHRS - Domestic	8	2,840	2	395	5	1,050	8	1,808	11	2,742		
MHRS - International	2	580	-	-	1	221	1	221	2	573		
Renaissance	5	1,373	-	-	1	97	2	175	2	175		
Ramada International	18	2,209	-	-	-	-	-	-	-	-		
Courtyard	8	1,379	4	983	4	983	5	1,136	5	1,136		
TownePlace Suites	1	82	2	106	2	106	2	106	3	181		
Fairfield Inn	17	1,422	2	169	4	365	6	536	7	644		
SpringHill Suites	5	680	-	-	2	248	2	248	3	395		
Total	<u>64</u>	<u>10,565</u>	<u>10</u>	<u>1,653</u>	<u>19</u>	<u>3,070</u>	<u>26</u>	<u>4,230</u>	<u>33</u>	<u>5,846</u>		

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	2006		2006		2006		2006	
	1st Quarter		2nd Quarter YTD		3rd Quarter YTD		Year - End	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
MHR - Domestic	6	1,740	8	2,361	8	2,361	10	3,042
MHR - International	2	1,090	2	1,090	2	1,090	5	1,483
Renaissance	1	352	1	352	1	352	1	352
The Ritz-Carlton	1	112	1	112	1	112	1	112
Courtyard	2	289	4	546	5	749	8	1,231
TownePlace Suites	-	-	-	-	-	-	1	73
Fairfield Inn	-	-	1	110	1	110	2	178
SpringHill Suites	1	230	1	230	1	230	2	398
Total	13	3,813	18	4,801	19	5,004	30	6,869
	2007		2007		2007		2007	
	1st Quarter		2nd Quarter YTD		3rd Quarter YTD		Year - End	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
MHR - Domestic	2	504	3	724	3	724	4	1,127
MHR - International	-	-	-	-	1	209	1	209
Renaissance	1	279	3	779	3	779	5	1,550
Renaissance International	-	-	-	-	1	116	2	364
The Ritz-Carlton	-	-	-	-	1	476	1	476
Courtyard	-	-	-	-	2	374	7	1,219
Residence Inn	1	88	1	88	1	88	1	88
TownePlace Suites	-	-	-	-	-	-	1	79
Fairfield Inn	-	-	1	127	1	127	3	338
SpringHill Suites	-	-	-	-	1	168	1	168
Total	4	871	8	1,718	14	3,061	26	5,618
	2008		2008		2008		2008	
	1st Quarter		2nd Quarter YTD		3rd Quarter YTD		Year - End	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
MHR - Domestic	1	286	2	528	2	528	6	1,771
Renaissance	2	531	2	531	2	531	2	531
Renaissance International	1	231	1	231	1	231	1	231
The Ritz-Carlton	1	202	1	202	2	368	2	368
Courtyard	-	-	8	1,604	9	1,716	14	2,872
Residence Inn	1	105	1	105	1	105	1	105
TownePlace Suites	-	-	-	-	-	-	1	82
Fairfield Inn	1	95	3	388	4	479	4	479
Total	7	1,450	18	3,589	21	3,958	31	6,439
	2009		2009		2009		2009	
	1st Quarter		2nd Quarter YTD		3rd Quarter YTD		Year - End	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
MHR - Domestic	1	209	1	209	1	209	4	1,127
MHR - International	-	-	-	-	-	-	1	232
Renaissance Hotels	-	-	-	-	1	311	2	721
Courtyard	3	514	4	918	6	1,340	6	1,340
Fairfield Inn	1	82	2	163	2	163	4	333
SpringHill Suites	-	-	-	-	1	112	2	236
Total	5	805	7	1,290	11	2,135	19	3,989

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	2010		2010		2010		2010	
	1st Quarter		2nd Quarter YTD		3rd Quarter YTD		4th Quarter YTD	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Marriott Hotels & Resorts	-	-	-	-	-	-	1	405
Renaissance Hotels	-	-	1	155	1	155	2	305
Autograph Collection	2	242	9	1,221	10	1,338	11	1,512
The Ritz-Carlton	-	-	-	-	-	-	1	242
Edition	-	-	-	-	-	-	1	353
Courtyard	-	-	-	-	-	-	2	402
Residence Inn	1	88	1	88	1	88	1	88
Fairfield Inn & Suites	1	100	3	253	3	253	4	353
Total	4	430	14	1,717	15	1,834	23	3,660
	2011		2011		2011		2011	
	1st Quarter		2nd Quarter YTD		3rd Quarter YTD		4th Quarter YTD	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Marriott Hotels & Resorts	2	668	2	668	2	668	2	668
Renaissance Hotels	3	736	5	1,009	5	1,009	6	1,536
Autograph Collection	5	404	7	568	11	1,064	13	1,257
The Ritz-Carlton	-	-	-	-	1	250	1	250
Courtyard	1	123	2	262	2	262	3	714
Residence Inn	-	-	1	198	3	424	6	845
Fairfield Inn & Suites	-	-	-	-	1	113	3	345
Total	11	1,931	17	2,705	25	3,790	34	5,615
	2012		2012		2012		2012	
	1st Quarter		2nd Quarter YTD		3rd Quarter YTD		4th Quarter YTD	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Marriott Hotels & Resorts	-	-	1	424	3	906	7	2,062
Autograph Collection	2	442	4	978	5	1,053	7	1,364
The Ritz-Carlton	-	-	1	97	1	97	1	97
Courtyard	1	179	1	179	3	488	6	874
Residence Inn	-	-	-	-	1	201	1	201
Fairfield Inn & Suites	2	193	3	349	5	551	5	551
SpringHill Suites	-	-	1	105	1	105	1	105
TownePlace Suites	-	-	-	-	1	173	1	173
Marriott Executive Apartments	1	126	1	126	1	126	1	126
Total	6	940	12	2,258	21	3,700	30	5,553