#### ABOUT THE MARRIOTT FACT BOOK

This booklet provides certain financial and operating information about Marriott International, Inc. It is intended to be used as a supplement to Marriott's Annual Report and quarterly reports on Form 10-K and 10-Q, and therefore does not include the Company's consolidated financial statements and notes.

Marriott believes that the information contained in this booklet is correct in all material respects as of the date set forth below. However, such information is subject to change.

September 30, 2024

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#### I. CORPORATE PROFILE

**Marriott International, Inc.** (Nasdaq: MAR) is based in Bethesda, Maryland, USA, and encompasses a portfolio of nearly 9,100 properties across more than 30 leading brands in 142 countries and territories. Marriott operates and franchises hotels and licenses vacation ownership resorts all around the world. The company offers Marriott Bonvoy<sup>®</sup>, its highly awarded travel program. For more information, please visit our website at <u>www.marriott.com</u>, and for the latest company news, visit <u>www.marriottnewscenter.com</u>. In addition, connect with us on <u>Facebook</u> and @MarriottIntl on X and <u>Instagram</u>.

#### **Corporate Office**

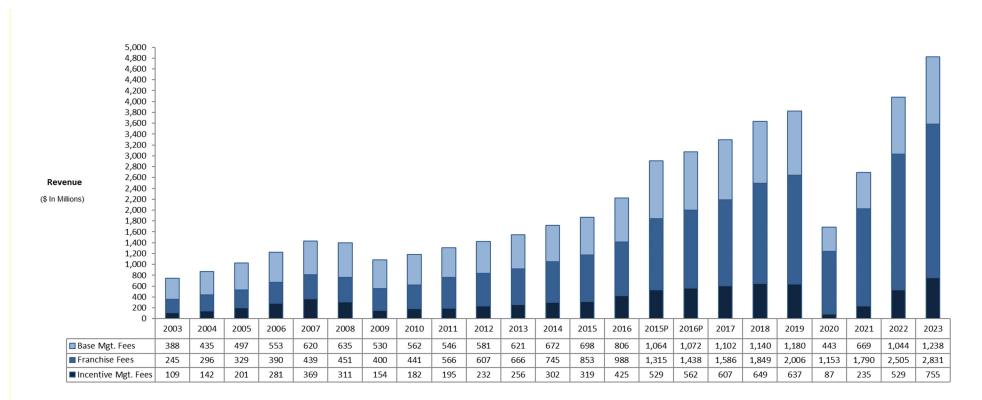
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#### II. LODGING FEES



#### Notes to graph:

For 2010, fee amounts shown are as reported. Assuming the timeshare spin-off had occurred on the first day of fiscal 2010, full year 2010 fees would have been as follows: \$1,189 million of total fees, \$182 million of incentive management fees, \$505 million of franchise fees and \$502 million of base management fees.

For 2011, fee amounts shown have been adjusted as if the timeshare spin-off had occurred on the first day of fiscal 2010.

For 2015 Pro Forma (2015P) and 2016 Pro Forma (2016P), fee amounts shown reflect the combined company assuming Marriott's acquisition of Starwood and Starwood's sale of its timeshare business had been completed on January 1, 2015. Beginning in the first quarter of 2017, credit card and residential branding fees will be reported in Franchise fee revenue. The pro forma fee amounts for 2015 and 2016 also reflect that change.

On January 1, 2018, we adopted ASU 2014-09. This graph reflects our recast 2017 results under the new accounting standard.

#### III. STOCK INFORMATION

Stock symbol: MAR

- Listed on NASDAQ
- Marriott Corporation was founded in 1927
- Marriott Corporation went public in 1953
- Stock split history
  - Two-for-one split 1960
  - Two-for-one split 1965
  - Two-for-one split 1968
  - Two-for-one split 1972
  - Five-for-one split 1986
  - Two-for-one split 1998 (in conjunction with Sodexho Marriott Services spin-off)
  - Two-for-one split 2006 (effective June 9, 2006)
- Marriott International was spun off from Marriott Corporation on October 8, 1993. Marriott Corporation then changed its name to Host Marriott Corporation.
- Marriott International was spun off again on March 27, 1998. Following a merger, the old Marriott International became Sodexho Marriott Services. The new spun-off entity comprised of the lodging, distribution services and senior living services businesses was named Marriott International, Inc.
- Marriott Vacations Worldwide Corporation was spun off from Marriott International, Inc. on November 21, 2011. Shareholders of Marriott International, Inc. received a tax-free dividend of one share of Marriott Vacations Worldwide Stock for every 10 shares of Marriott International, Inc. Shareholders received cash in lieu of fractional shares of Marriott Vacations Worldwide Corporation.
- On September 23, 2016, Marriott International, Inc. completed its acquisition of Starwood Hotels & Resorts Worldwide. Starwood shareholders received \$21.00 in cash and 0.80 shares of Marriott International, Inc. Class A common stock for each share of Starwood Hotels & Resorts Worldwide, Inc. common stock.

#### III. STOCK INFORMATION (continued)

#### **Dividend History:**

NOTE: The dividend information below represents the dividend declared by the Board of Directors on the dividend declaration date and has not been retroactively adjusted for stock splits or stock dividends. Except where otherwise noted, the dividends were cash dividends.

Year	Amount	<b>Declaration Date</b>	Record Date	Payable Date
2024				
3rd Qtr	\$0.6300 per share	8/2/2024	8/16/2024	9/30/2024
2nd Qtr	\$0.6300 per share	5/10/2024	5/24/2024	6/28/2024
1st Qtr	\$0.5200 per share	2/8/2024	2/22/2024	3/29/2024
2023				
4th Qtr	\$0.5200 per share	11/9/2023	11/22/2023	12/29/2023
3rd Qtr	\$0.5200 per share	8/3/2023	8/17/2023	9/29/2023
2nd Qtr	\$0.5200 per share	5/12/2023	5/26/2023	6/30/2023
1st Qtr	\$0.4000 per share	2/10/2023	2/24/2023	3/31/2023
2022				
4th Qtr	\$0.4000 per share	11/10/2022	11/23/2022	12/30/2022
3rd Qtr	\$0.3000 per share	8/4/2022	8/18/2022	9/30/2022
2nd Qtr	\$0.3000 per share	5/4/2022	5/16/2022	6/30/2022
1st Qtr	\$0.0000 per share	N/A	N/A	N/A
2021				
4th Qtr	\$0.0000 per share	N/A	N/A	N/A
3rd Qtr	\$0.0000 per share	N/A	N/A	N/A
2nd Qtr	\$0.0000 per share	N/A	N/A	N/A
1st Qtr	\$0.0000 per share	N/A	N/A	N/A
2020				
4th Qtr	\$0.0000 per share	N/A	N/A	N/A
3rd Qtr	\$0.0000 per share	N/A	N/A	N/A
2nd Qtr	\$0.0000 per share	N/A	N/A	N/A
1st Qtr	\$0.4800 per share	2/14/2020	2/28/2020	3/31/2020
2019				
4th Qtr	\$0.4800 per share	11/07/2019	11/21/2019	12/31/2019
3rd Qtr	\$0.4800 per share	8/08/2019	8/22/2019	9/30/2019
2nd Qtr	\$0.4800 per share	5/10/2019	5/24/2019	6/28/2019
1st Qtr	\$0.4100 per share	2/15/2019	3/1/2019	3/29/2019

Year	<u>Amount</u>	<b>Declaration Date</b>	Record Date	Payable
2018				
4th Qtr	\$0.4100 per share	11/8/2018	11/21/2018	12/31/2
3rd Qtr	\$0.4100 per share	8/9/2018	8/23/2018	9/28/20
2nd Qtr	\$0.4100 per share	5/4/2018	5/18/2018	6/29/20
1st Qtr	\$0.3300 per share	2/9/2018	2/23/2018	3/30/20
2017				
4th Qtr	\$0.3300 per share	11/9/2017	11/22/2017	12/29/2
3rd Qtr	\$0.3300 per share	8/10/2017	8/24/2017	9/29/20
2nd Qtr	\$0.3300 per share	5/5/2017	5/19/2017	6/30/20
1st Qtr	\$0.3000 per share	2/10/2017	2/24/2017	3/31/20
2016				
4th Qtr	\$0.3000 per share	11/10/2016	11/24/2016	12/30/2
3rd Qtr	\$0.3000 per share	9/13/2016	9/23/2016	9/30/20
2nd Qtr	\$0.3000 per share	5/6/2016	5/20/2016	6/30/20
1st Qtr	\$0.2500 per share	2/11/2016	2/25/2016	3/31/20
2015				
4th Qtr	\$0.2500 per share	11/5/2015	11/19/2015	12/28/2
3rd Qtr	\$0.2500 per share	8/6/2015	8/20/2015	9/25/20
2nd Qtr	\$0.2500 per share	5/8/2015	5/22/2015	6/26/20
1st Qtr	\$0.2000 per share	2/12/2015	2/27/2015	3/27/20
2014				
4th Qtr	\$0.2000 per share	11/6/2014	11/20/2014	12/26/2
3rd Qtr	\$0.2000 per share	8/7/2014	8/21/2014	9/26/20
2nd Qtr	\$0.2000 per share	5/9/2014	5/23/2014	6/27/20
1st Qtr	\$0.1700 per share	2/14/2014	2/28/2014	3/28/20
2013				
4th Qtr	\$0.1700 per share	11/7/2013	11/21/2013	12/27/2
3rd Qtr	\$0.1700 per share	8/8/2013	8/22/2013	9/27/20
2nd Qtr	\$0.1700 per share	5/10/2013	5/24/2013	6/28/20
1st Qtr	\$0.1300 per share	2/15/2013	3/1/2013	3/29/20
2012	ćo 1200	44 10 10040	11/22/2012	40 100 10
4th Qtr	\$0.1300 per share	11/9/2012	11/23/2012	12/28/2
3rd Qtr	\$0.1300 per share	8/9/2012	8/23/2012	9/14/20
2nd Qtr	\$0.1300 per share	5/4/2012	5/18/2012	6/22/20
1st Qtr	\$0.1000 per share NFORMATION (continued)	2/10/2012	2/24/2012	3/30/20

2011				
4th Qtr	\$0.1000 per share	11/10/2011	11/29/2011	1/6/2012
3rd Qtr	\$0.1000 per share	8/4/2011	8/18/2011	9/16/2011
2nd Qtr	\$0.1000 per share	5/6/2011	5/20/2011	6/24/2011
1st Qtr	\$0.0875 per share	2/11/2011	2/25/2011	4/1/2011
2010				
4th Qtr	\$0.0875 per share	11/4/2010	11/18/2010	1/7/2011
3rd Qtr	\$0.0400 per share	8/5/2010	8/19/2010	9/17/2010
2nd Qtr	\$0.0400 per share	5/7/2010	5/21/2010	6/25/2010
1st Qtr	\$0.0400 per share	2/4/2010	2/19/2010	4/9/2010
2009				
4th Qtr	0.00341 per share stock dividend	11/5/2009	11/19/2009	12/3/2009
3rd Qtr	0.00379 per share stock dividend	8/6/2009	8/20/2009	9/3/2009
2nd Qtr	0.00369 per share stock dividend	5/1/2009	6/25/2009	7/30/2009
1st Qtr	\$0.0875 per share	2/5/2009	4/1/2009	4/29/2009
2008				
4th Qtr	\$0.0875 per share	11/6/2008	12/1/2008	1/9/2009
3rd Qtr	\$0.0875 per share	8/7/2008	9/11/2008	10/3/2008
2nd Qtr	\$0.0875 per share	5/2/2008	6/26/2008	8/1/2008
1st Qtr	\$0.0750 per share	2/7/2008	4/3/2008	5/1/2008
2007				
4th Qtr	\$0.0750 per share	11/8/2007	12/6/2007	1/9/2008
3rd Qtr	\$0.0750 per share	8/2/2007	9/6/2007	10/23/200
2nd Qtr	\$0.0750 per share	4/27/2007	6/21/2007	7/20/2007
1st Qtr	\$0.0625 per share	2/1/2007	3/30/2007	4/27/2007
2006				
4th Qtr	\$0.0625 per share		12/7/2006	1/10/2007
3rd Qtr	\$0.0625 per share		9/1/2006	10/13/200
2nd Qtr*	\$0.0625 per share		6/22/2006	7/21/2006
1st Qtr	\$0.1050 per share		3/31/2006	4/28/2006
Two-for-one	e stock split occurred.			
2005				
4th Qtr	\$0.105 per share		12/15/2005	1/10/2006
3rd Qtr	\$0.105 per share		9/8/2005	10/17/200
2nd Qtr	\$0.105 per share		6/23/2005	7/25/2005

## III. STOCK INFORMATION (continued)

<u>Year</u> 2004	<u>Amount</u>	Declaration Date	Record Date	Payable Date
4th Qtr	\$0.085 per share		12/16/2004	1/10/2005
3rd Qtr	\$0.085 per share		9/9/2004	10/18/2004
2nd Qtr	\$0.085 per share		6/24/2004	7/26/2004
1st Qtr	\$0.075 per share		4/1/2004	4/28/2004
100 Q0			1/ 1/ 2001	1,20,2001
2003				
4th Qtr	\$0.075 per share		12/24/2003	1/7/2004
3rd Qtr	\$0.075 per share		10/1/2003	10/16/2003
2nd Qtr	\$0.075 per share		6/25/2003	7/24/2003
1st Qtr	\$0.070 per share		4/2/2003	4/30/2003
2002				
4th Qtr	\$0.070 per share		12/26/2002	1/8/2003
3rd Qtr	\$0.070 per share		9/25/2002	10/11/2002
2nd Qtr	\$0.070 per share		6/27/2002	7/19/2002
1st Qtr	\$0.065 per share		4/4/2002	4/26/2002
2001				
4th Qtr	\$0.065 per share		12/28/2001	1/11/2002
3rd Qtr	\$0.065 per share		9/28/2001	10/12/2001
2nd Qtr	\$0.065 per share		6/29/2001	7/13/2001
1st Qtr	\$0.060 per share		3/30/2001	4/20/2001
2000	¢0.000 par chara		12/20/2000	1/12/2001
4th Qtr	\$0.060 per share		12/29/2000	1/12/2001
3rd Qtr	\$0.060 per share		9/25/2000	10/16/2000
2nd Qtr	\$0.060 per share		6/26/2000	7/17/2000
1st Qtr	\$0.055 per share		3/31/2000	4/21/2000
1999				
4th Qtr	\$0.055 per share		12/31/1999	1/14/2000
3rd Qtr	\$0.055 per share		9/24/1999	10/15/1999
2nd Qtr	\$0.055 per share		6/25/1999	7/16/1999
1st Qtr	\$0.050 per share		4/6/1999	4/23/1999

#### IV. CORPORATE HISTORY

#### 1927

• At age 27, J. Willard Marriott enters business with the opening of a nine-seat root beer stand in Washington, DC. Hot food later added and name changed to The Hot Shoppe.

#### 1929

• Marriott officially incorporated in the state of Delaware as Hot Shoppes, Inc.

#### 1937

 Marriott pioneers airline catering at Washington's old Hoover Airfield (current site of the Pentagon) serving Eastern, American and Capital Airlines.

#### 1939

• Beginning of food service management business with account at the U.S. Treasury building. Other accounts soon followed at government defense plant cafeterias.

#### 1953

• Company stock first offered to the public at \$10.25 per share. Offering sold out in two hours of trading.

#### 1955

• Highway division begins with several shops on the New York State Thruway.

#### 1957

• Marriott opens first hotel, the Twin Bridges Marriott Motor Hotel, in Arlington, Virginia.

#### 1964

• Company name changes to Marriott-Hot Shoppes, Inc. and J.W. Marriott, Jr. elected president at age 32.

#### 1966

• Marriott becomes international, acquiring airline catering kitchen in Caracas, Venezuela.

#### 1967

- Marriott acquires 22-unit Big Boy restaurant chain from founder, Bob Wian.
- Corporate name changes from Hot Shoppes, Inc. to Marriott Corporation at annual shareholders meeting.

#### 1968

- Marriott begins Roy Rogers fast food restaurant division with first location in Falls Church, Virginia.
- Stock first listed on the New York Stock Exchange ticker symbol MHS.

#### 1972

• J.W. Marriott, Jr. succeeds his father as chief executive officer

#### 1979

• Company moves to new international headquarters in Bethesda, Maryland.

#### 1982

- Marriott acquires Host International, and becomes the country's largest operator of airport terminal food, beverage and merchandise facilities.
- Marriott acquires Gino's fast food restaurant chain, and plans to convert most units to Roy Rogers restaurants.

### 1983

• First Courtyard by Marriott, moderate price segment hotels, opens near Atlanta, Georgia.

## 1984

• Marriott enters vacation timesharing business with acquisition of American Resorts Group.

## 1985

- Marriott completes acquisition of Gladieux Corporation, a diversified food service company.
- Marriott completes acquisition of Service Systems, a contract food service company.
- J. Willard Marriott passes away at age 84. J.W. Marriott, Jr. named chairman of the board.
- Marriott acquires Howard Johnson Company, selling hotels to Prime Motor Inns and keeping 350 restaurants and 68 turnpike units.

#### 1986

• Marriott acquires Saga Corporation, a diversified food service management company, making Marriott the largest food service management company in the United States.

#### 1987

- Marriott completes expansion of its Worldwide Reservation Center in Omaha, Nebraska, making it the largest single-site reservations operation in U.S. hotel history.
- Marriott acquires The Residence Inn Company, an all-suite hotel chain targeted toward extended stay travelers.
- Marriott stock listed on the Tokyo Stock Exchange.
- Marriott enters economy lodging segment with the opening of the first Fairfield Inn in Atlanta, Georgia.
- Marriott transfers Big Boy restaurant system franchise rights to Elias Brothers of Warren, Michigan.

- Marriott acquires Basic American Retirement Communities (BARC) of Indianapolis, giving Marriott a major presence in the rental retirement market.
- Marriott's Senior Living Services division announces development plans for assisted living/personal care complexes called Brighton Gardens.

#### 1989

- Marriott acquires United Healthserv, Inc., a major provider of housekeeping, maintenance and laundry services.
- Marriott completes transfer of airline catering division to CaterAir International, a private company led by several members of Marriott's In-flite Services division senior management.
- Marriott announces corporate restructuring. Plan includes sale of company's fast food and family restaurants. Company plans to sharpen focus on mega-markets in lodging and contract services.

#### 1990

• Marriott sells its Roy Rogers restaurant division to Hardee's Food System for \$365 million.

#### 1992

- Host completes acquisition of Dobbs airport concessions.
- Marriott Corporation announces plan to divide its operation into two separate companies through a special dividend.

#### 1993

• Marriott completes split of its operations into two companies – Marriott International and Host Marriott Corporation.

#### 1995

- Marriott International completes acquisition of 49 percent interest in The Ritz-Carlton Hotel Company.
- Host Marriott Corporation announces plan to divide, through a special dividend, its operations into two separate companies.
- Marriott Management Services acquires Taylorplan Services, a custodial and food service company based in the United Kingdom.

#### 1996

- Host Marriott Corporation divides into two separate companies. Host Marriott continues to own hotels and real estate; Host Marriott Services Corporation will operate concessions at airports, on toll roads and at sports and entertainment attractions.
- Marriott introduces its new all-suite economy hotel Fairfield Suites by Marriott.
- Marriott International acquires Forum Group, Inc., a leading operator of senior housing, and merges it with Marriott's Senior Living Services business.
- Marriott Management Services acquires Russell & Brand, Ltd., a UK-based food services company.
- Marriott International awarded nationwide food service distribution contract for Boston Market and Einstein/Noah Bagel Corporation.

- Marriott International reports net income soared 24% in 1996 as sales top \$10 billion.
- William J. Shaw named president and chief operating officer of Marriott International. Bill Marriott retains position of chairman and chief executive officer.

## 1997 (continued)

- Marriott introduces a new brand, Marriott Executive Residences.
- Marriott opens its first TownePlace Suites in Newport News, Virginia.
- Marriott International acquires Renaissance Hotel Group for approximately \$1 billion. Adds three brands (Renaissance, Ramada International and New World) and doubles Marriott's presence overseas.
- Marriott International launches "Marriott Rewards," the world's largest multi-brand frequent guest program.
- Marriott International announces plans to merge its food service and facilities management business with Sodexho Alliance's North American operations, and spin off to shareholders a new company comprised of its lodging, senior living and distribution service businesses.

## 1998

- Marriott International increases its ownership interest in The Ritz-Carlton Company LLC to approximately 98 percent.
- Marriott International completes spin off and merger transactions resulting in "New" Marriott International and Sodexho Marriott Services.
- Marriott International announces it converted the Parc 55 Hotel in San Francisco to a Renaissance hotel and designated it as Marriott's 1,500<sup>th</sup> hotel world-wide.
- Marriott International announces conversion to single class of common stock effective May 21<sup>st</sup>.
- Marriott International confirms plans to convert Fairfield Suites to SpringHill Suites by Marriott. New product positioned to capture share in the upper moderately priced all-suite lodging segment.

## 1999

- Marriott International completes acquisition of ExecuStay; launches corporate housing business *ExecuStay* by Marriott.
- Marriott International named to *Fortune 500* list of the largest U.S. companies leads hotel industry category.
- Marriott Vacation Club International launches new moderately priced resorts, *Horizons by Marriott Vacation Club*, and luxury resorts, *The Ritz-Carlton Club*.
- ExecuStay by Marriott acquires Executive Living, Inc. of Columbus, Ohio, and enters into exclusive agreement with JBI-Dallas.
- Marriott International, Inc. announces that its *Marriott Rewards* program is tripling the number of hotels offering frequent flyer miles and more than doubling the number of miles previously offered at nine different brands, representing 1,650 hotels.
- The last operating Hot Shoppe closes as Marriott tops 1,800 worldwide hotels a historic mark for Marriott.

- Marriott announced the board of director's approval of the purchase of an additional 25 million shares, or about 10% of outstanding shares, through the company's ongoing share repurchase program.
- Marriott is named the official lodging supplier of the 2002 Winter Olympics and the 2000, 2002 and 2004 U.S. Olympic Teams.
- Marriott announces the formation of a joint venture with Hyatt and Club Corporation to create the largest, most comprehensive electronic procurement network.
- Marriott celebrated the opening of its 2,000<sup>th</sup> property with the Tampa, Florida Marriott Hotel.

## 2001

- Travel industry impacted by difficult economic climate and events of September 11, 2001.
- Marriott restructuring and other charges in 2001 totaled \$271 million, pretax. Net Income totaled \$236 million.
- Marriott opened nearly 50,000 lodging rooms worldwide in 2001.
- Marriott Rewards membership reaches 16 million travelers, remaining the largest and most preferred loyalty program in the lodging industry.

### 2002

- Marriott sold the businesses at nine distribution centers and closed four other centers, exiting Marriott Distribution Service.
- Announced the plan to sell Marriott Senior Living Services to Sunrise Assisted Living, Inc.
- Marriott.com reached six million visits in one month. Reservations through Marriott.com grow 53% versus 2001.
- With other lodging companies, Marriott formed travelweb.com for consumers who wish to comparison shop.
- Opened the 2,500<sup>th</sup> hotel, the 950-room J.W. Marriott Desert Ridge Resort & Spa in Phoenix.

## 2003

- Launched Marriott's Look No Further, Best Rate Guarantee.
- One third of our room expansion (over 31,000 rooms) was from conversions to Marriott brands by owners and franchisees of competitor brands.
- High-speed internet access available in 1400 hotels, far outpacing our competition. We also introduced wireless internet access in lobbies, meeting rooms and public spaces in over 900 hotels.
- Marriott.com gross bookings topped \$1.4 billion, 25 percent more than the prior year.

#### 2004

- Marriott added the 500,000<sup>th</sup> room to the system with the opening of the West India Quay Marriott in London's Canary Wharf. (Number of rooms at year end fell below 500,000 due to sale of the Ramada International brand.)
- Marriott sold Ramada International brand to Cendant.
- Marriott.com gross bookings topped \$1.8 billion, 41 percent more than the prior year.
- A record \$650 million was returned to shareholders through the repurchase of 14 million shares of stock.
- Announced Courtyard Joint Venture restructuring, which will result in a reduction of Marriott's interest in the joint venture to 21%, Host 4% and Sarofim 75%.

- Marriott formed a joint venture with Whitbread PLC to acquire Whitbread's portfolio of 46 franchised Marriott and Renaissance hotels of over 8,000 rooms, and Marriott took over management of the entire portfolio.
- Marriott, along with Sunstone Hotel Investors, Walton Street Capital and Tarsadia Hotels entered into an agreement to purchase 32 hotels and certain joint venture interests from CTF Holdings. The transaction was substantially completed in June 2005.
- Marriott repurchased a record \$1.65 billion of its stock.
- Internet gross bookings totaled \$3.2 billion in 2005, 42 percent over 2004 levels. Nearly 85 percent of internet gross bookings were made on Marriott.com.

## 2006

- Marriott acquired the largest hotel in Paris; the 782 room Paris Rive Gauche Hotel and Conference Center.
- Joint venture formed with Whitbread PLC sold to RBS.
- Internet gross bookings totaled \$4.3 billion in 2006, 35 percent over 2005 levels. Nearly 87 percent of internet gross bookings were made on Marriott.com.
- Marriott repurchased \$1.58 billion of the company's common stock.

## 2007

- Marriott announced partnerships with Nickelodeon and Miller Global Properties, LLC, to co-develop a new lodging resort brand and concept for travelers seeking fun and adventure, 'Nickelodeon by Marriott.'
- Marriott announced a partnership with the pioneer of the lifestyle boutique hotel, Ian Schrager, to create Edition, the first truly global boutique lifestyle hotel brand on a large scale.
- Marriott celebrated the opening of its 3,000<sup>th</sup> property with the JW Marriott Hotel Beijing.
- Internet sales totaled \$5.4 billion in 2007, 26 percent over 2006 levels. Over 87 percent of internet sales were booked on Marriott.com.
- Marriott repurchased \$1.78 billion of the company's common stock.

## 2008

- The travel industry was impacted by the significant economic decline affecting worldwide demand and turmoil in the financial markets.
- Marriott restructuring and other charges in 2008 totaled \$192 million pretax. Net income totaled \$362 million.
- Marriott Rewards celebrated 25 years. With membership of 30 million, the program has 2,900 participating hotels in 65 countries.
- The company announced its five-point environmental plan to address climate change. As part of that plan, Marriott committed \$2 million to the Amazonas Sustainable Foundation to help protect 1.4 million acres of endangered rainforest.
- Marriott opened over 33,000 rooms in 2008, nearly 25 percent of those rooms were outside North America.
- Internet gross bookings totaled \$6.4 billion in 2008, 19 percent over 2007 levels. Over 87 percent of internet sales were booked on Marriott.com. The company's blog "Marriott on the Move" generated \$2.6 million in gross bookings, while guests booked over \$2 million using the new Marriott Mobile booking engine.

- William J. Shaw named vice chairman of Marriott International, Arne M. Sorenson named president and chief operating officer and Carl T. Berquist named executive vice president and chief financial officer. J. W. Marriott, Jr. retains position of chairman and chief executive officer and J. W. Marriott III continues to serve as vice chairman of the board of directors.
- Marriott Vacation Club celebrated 25 years. With nearly 400,000 owners, the division has more than 50 Marriott Vacation Club resorts throughout the US, Caribbean, Europe and Asia.
- Marriott restructuring and other charges in 2009 totaled \$213 million pretax. The company also recorded non-cash pretax timeshare impairment changes of \$752 million largely related to the plans to reduce prices and development at luxury fractional and residential resorts to accelerate cash flow. Reported net losses totaled \$346 million.
- Marriott opened over 38,000 rooms in 2009, nearly 25 percent of those rooms were outside North America.
- Internet gross bookings totaled \$6.0 billion in 2009, a 6 percent decline from 2008 levels. Over 85 percent of internet gross bookings were made on Marriott.com.

## 2010

- Marriott announced its newest brand, the Autograph Collection, featuring independent hotels and resorts around the world representing upper-upscale and luxury properties with distinctive personalities and added 13 hotels to the brand during the year.
- The company opened its first EDITION hotel in Waikiki, Hawaii.
- Marriott Vacation Club International launched the Marriott Vacation Club Destinations<sup>™</sup> points program in North America allowing customers to make purchases in smaller increments than the traditional one-week product and providing greater flexibility of use.
- Ritz-Carlton introduced its luxury frequent guest stay program, The Ritz-Carlton Rewards.
- Marriott opened nearly 29,000 rooms in 2010, nearly 30 percent of those rooms were outside North America.
- In 2010, Marriott's net income totaled \$458 million, a dramatic improvement over 2009 results. Worldwide comparable systemwide revenue per available room rose nearly 6 percent on a constant dollar basis.

#### 2011

- Marriott International completes spin-off of its timeshare business into the newly formed Marriott Vacations Worldwide Corporation (NYSE: VAC).
- Marriott opened nearly 32,000 rooms in 2011, over 60 percent of those rooms were outside North America.
- Marriott International and AC Hotels announced the formation of a joint venture to manage and franchise a new lodging co-brand "AC Hotels by Marriott". The joint venture added 80 hotels and over 8,300 rooms to Marriott International's global portfolio under the new brand.
- The Autograph Collection added its first hotel in Europe. By year-end, the Autograph Collection had grown to 27 hotels in 6 countries.
- At year-end, Marriott had 57 hotels (nearly 23,000 rooms) located in China. 52 hotels (nearly 17,000 rooms were in the development pipeline. China is Marriott's largest market outside the U.S.
- William J. Shaw retires as vice chairman of Marriott International and resigns from the board of directors. Arne M. Sorenson joins the board of directors.
- The board elected J.W. Marriott, Jr. as executive chairman and chairman of the board and named Arne Sorenson as president and chief executive officer. He will be the third CEO in the company's history. The board also appointed Robert McCarthy as Marriott International's chief operations officer. All three appointments are effective March 31, 2012.

- On March 31, 2012, Arne Sorenson assumed the role of president and chief executive officer.
- Marriott acquired the Gaylord Hotel brand and management company. The transaction added five hotels and nearly 8,100 rooms to the company's portfolio.
- Including the Gaylord transaction, the company added over 27,000 rooms in 2012.
- Marriott signed a record 57,000 new rooms during the year and the pipeline of rooms under development reached 130,000.
- At year-end, Marriott had 132 hotels (over 43,000 rooms) located in Asia; 140 hotels (over 37,000 rooms) were in the Asia development pipeline.
- The company sold its corporate housing division, ExecuStay, to Oakwood Worldwide.
- The Autograph Collection added its first hotels in Asia and South America. By year-end, the Autograph Collection had grown to 37 hotels in 9 countries.
- Marriott Rewards membership reaches 40 million travelers.
- Gross bookings on Marriott.com topped \$8 billion, a 14 percent increase year-over-year.
- With six other lodging companies, Marriott formed Roomkey.com providing consumers a search and book experience tailored for ease of hotel comparison shopping.
- Marriott repurchased \$1.16 billion of the company's common stock.

## 2013

- Marriott announced the Moxy brand, its entry into the economy, three-star segment in Europe. By year-end, 13 Moxy properties were included in the company's pipeline.
- The company added nearly 26,000 rooms in 2013.
- Marriott signed a record 67,000 new rooms during the year and the pipeline reached over 195,000 rooms, including nearly 30,000 rooms approved, but not yet subject to signed contracts.
- At year-end, Marriott had 150 hotels (over 48,000 rooms) located in Asia; 207 hotels (nearly 57,000 rooms) were in the Asia development pipeline.
- Less than three years after its introduction, The Autograph Collection reached 50 hotels in 13 countries.
- The Fairfield brand expanded to Asia with its first hotel in Bangalore, India.
- Marriott announced that it would import the AC Hotels by Marriott brand to the Americas. By year-end, 22 AC Hotels by Marriott properties were included in the company's pipeline.
- Marriott Rewards and Ritz-Carlton Rewards membership reached 45 million travelers.
- Gross bookings on Marriott.com topped \$9 billion, a 13 percent increase year-over-year. A record 25 percent of systemwide room nights worldwide were booked on Marriott.com.
- Marriott mobile reservations surged 67 percent in 2013
- Marriott introduced mobile check-in for all Marriott Hotels in the United States, an industry first.
- Marriott repurchased \$829 million of the company's common stock and paid \$196 million in dividends.

- Marriott acquired the Protea Hospitality Group, making it the largest hotel company in Africa. The transaction added 116 hotels and over 10,000 rooms to the company's portfolio. In total, Marriott International offers 18 different lodging brands to guests, owners and franchisees.
- Marriott opened its first Moxy hotel in Milan in September. By year-end, 13 Moxy properties were included in the company's pipeline.
- In December, the company introduced the AC Hotels brand to the Americas with the opening of the AC Hotel New Orleans Bourbon. The company had 59 AC Hotels in its worldwide pipeline at year-end, including 44 in the Americas.
- The company added over 46,000 rooms in 2014, including its 4,000th hotel, the Marriott Marquis Washington, DC.
- Marriott signed agreements for more than 650 hotels or a record 100,000 new rooms during the year, the most deals ever signed in the company's history. The pipeline reached nearly 240,000 rooms, including roughly 30,000 rooms approved, but not yet subject to signed contracts.
- Marriott announced an agreement to sell company-developed EDITION hotels in London, Miami Beach and New York for approximately \$815 million.
- Marriott Rewards and Ritz-Carlton Rewards membership reached 49 million travelers.
- Gross bookings on Marriott.com passed \$10 billion, a 16 percent increase year-over-year, representing 27 percent of systemwide room nights booked worldwide.
- Mobile gross bookings for the year totaled nearly \$2 billion, a 44 percent increase year-over-year.
- By year-end, Marriott led the industry with mobile check-in and check-out available at nearly all of its 4,175 hotels worldwide.
- Marriott repurchased \$1.5 billion of the company's common stock and paid \$250 million in dividends.

## 2015

- Marriott announced that a definitive merger agreement has been signed by the boards of Marriott International and Starwood Hotels & Resorts. With an anticipated closing in the 2<sup>nd</sup> quarter of 2016, the merger will create the world's largest hotel company with 1.1 million rooms on over 100 countries and territories and 30 brands.
- The company acquired the Delta Hotels & Resorts brand and management and franchise business, making it the largest full-service hotel company in Canada. The transaction added 37 hotels and 9,600 rooms to the company's portfolio. In total, Marriott International offers 19 different lodging brands to guests, owners and franchisees.
- Marriott added nearly 52,000 rooms in 2015 and signed agreements for more than 104,000 new rooms during the year, the most deals ever signed in the company's history. The pipeline reached more than 270,000 rooms, including approximately 27,000 rooms approved, but not yet subject to signed contracts.
- Marriott Rewards and Ritz-Carlton Rewards membership reached 54 million travelers.
- Gross bookings on Marriott.com passed \$12 billion, a 14 percent increase year-over-year, representing 28 percent of systemwide room nights booked worldwide.
- Mobile gross bookings for the year totaled more than \$2 billion, a 25 percent increase year-over-year.
- Marriott repurchased \$1.94 billion of the company's common stock and paid \$250 million in dividends.
- The company announced that Leeny Oberg would assume the role of executive vice president and chief financial officer on January 1, 2016.

## 2016

- On September 23, Marriott completed the acquisition of Starwood Hotels & Resorts Worldwide, Inc. The merger created the world's largest hotel company with more than 5,700 hotels and 1.1 million rooms in over 110 countries and territories and 30 brands. With the acquisition, the company's rooms distribution outside North America increased to 32 percent from 23 percent, and its distribution in outside North America doubled from roughly 183,000 rooms to nearly 377,000 rooms. The company's presence in Asia also more than doubled from nearly 65,000 rooms to more than 168,000 rooms.
- Also, on September 23, the company matched status across Marriott Rewards, which included Ritz-Carlton Rewards, and Starwood Preferred Guest, enabling members to transfer points between programs. Within minutes of the acquisition closing, loyalty members were able to link their accounts between programs, a feat no other company in the travel industry has been able to achieve on Day One.
- Marriott added more than 55,000 rooms in 2016, not including the 381,000 rooms gained from the Starwood acquisition, and signed agreements for nearly 136,000 new rooms during the year. The pipeline reached more than 420,000 rooms, including nearly 34,000 rooms approved, but not yet subject to signed contracts.
- Gross bookings on Marriott.com totaled nearly \$14 billion, a 10 percent increase year-over-year, representing 29 percent of systemwide room nights booked worldwide.
- Mobile gross bookings for the year totaled more than \$3 billion, a 57 percent increase year-over-year.
- Marriott repurchased \$573 million of the company's common stock and paid \$375 million in dividends.

- Marriott added nearly 77,000 rooms in 2017 and signed agreements for nearly 136,000 new rooms during the year. The pipeline reached more than 460,000 rooms, including 35,000 rooms approved, but not yet subject to signed contracts.
- At year-end, the company had roughly 1,258,000 rooms worldwide in 127 countries.
- During 2017, the company sold 3 hotels for \$745 million. Marriott retained long-term management agreements on all 3 hotels. Marriott's loyalty programs, Marriott Rewards, Ritz-Carlton Rewards, and Starwood Preferred Guests approached 110 million members at year-end 2017.

## 2017 (continued)

- Marriott added mobile check-in and check-out to 1,600 hotels in 2017. The service was available at nearly 6,000 hotels worldwide at year-end 2017.
- Gross bookings on Marriott.com totaled nearly \$19 billion, a 10 percent increase year-over-year, representing 26 percent of systemwide room nights booked worldwide.
- Mobile gross bookings for the year totaled nearly \$4 billion, a 47 percent increase year-over-year.
- Marriott repurchased \$3.0 billion of the company's common stock and paid \$482 million in dividends.

### 2018

- Marriott added more than 80,000 rooms in 2018 and signed agreements for 125,000 new rooms during the year. The pipeline reached more than 478,000 rooms, including nearly 23,000 rooms approved, but not yet subject to signed contracts.
- At year-end, the company had roughly 1,317,000 rooms worldwide in 130 countries.
- Marriott purchased the 1,000-room Sheraton Grand Phoenix for \$255 million. The company has plans for a significant renovation to transform the property into a cutting-edge model for the Sheraton brand.
- During 2018, the company sold assets resulting in \$650 million of proceeds.
- Marriott's loyalty programs, Marriott Rewards, Ritz-Carlton Rewards, and Starwood Preferred Guests reached nearly 125 million members as of year-end 2018.
- In 2018, the company began rolling out its Enhanced Reservation System (ERS). Rolled out to over 800 hotels as of year-end, guests are able to select rooms based on a variety of characteristics such as bed type, view, high floor and the like.
- As of year-end 2018, mobile check-in and checkout was available at nearly every hotel worldwide and keyless entry was available in over 1,400 hotels.
- Gross bookings on Marriott's digital platforms totaled nearly \$21 billion, a 13 percent increase year-over-year, representing 28 percent of systemwide room nights booked worldwide.
- Mobile gross bookings for the year totaled nearly \$5.3 billion, a 57 percent increase year-over-year.
- Marriott repurchased \$2.8 billion of the company's common stock and paid \$543 million in dividends.
- Marriott disclosed a data security incident involving the Starwood guest reservation database.
- The company completed its integration of Starwood Hotels & Resorts Worldwide as of the end of 2018.

- Marriott added more than 78,000 rooms in 2019 and signed agreements for over 136,000 new rooms during the year. The pipeline reached approximately 515,000 rooms, including more than 23,000 rooms approved, but not yet subject to signed contracts.
- At year-end, the company had roughly 1,380,000 rooms worldwide in 134 countries.
- Marriott opened its 7,000<sup>th</sup> property, the St. Regis Hong Kong.
- The company announced the launch of Homes & Villas by Marriott International. A home rental platform, HVMI offered 6,000 premium and luxury homes located in over 190 destinations throughout the United States, Europe, the Caribbean and Latin America as of year-end 2019.
- Marriott also announced the launch of its all-inclusive platform with the announcement of five signed management contracts for hotels expected to open between 2022 and 2025. Rather than creating a new brand, the company intends to leverage existing full-service and luxury brands.
- In December, the company completed its acquisition of Elegant Hotels Group plc. The transaction added 7 hotels and nearly 600 rooms to the company's portfolio, the majority of which are all-inclusive, jumpstarting the company's entrance into the all-inclusive space.
- Marriott purchased the 270-room W New York Union Square for \$206 million. The company has plans for a significant renovation to transform the existing hotel into a cutting-edge W Hotels showcase.
- In early 2019, the company introduced its re-branded travel program, Marriott Bonvoy. The program reached 141 million members as of year-end 2019.

## 2019 (continued)

- The company's Enhanced Reservation System (ERS) was rolled out to over 1,100 hotels as of year-end, allowing guests to select rooms based on a variety of characteristics such as bed type, view, high floor and the like.
- As of year-end 2019, mobile check-in and checkout was available at nearly every hotel worldwide and keyless entry was available in over 2,900 hotels.
- Gross bookings on Marriott's digital platforms totaled nearly \$26 billion, a 20 percent increase year-over-year, representing 33 percent of systemwide room nights booked worldwide.
- Mobile gross bookings for the year totaled roughly \$8.6 billion, a 64 percent increase year-over-year.
- Marriott repurchased \$2.3 billion of the company's common stock and paid \$612 million in dividends.

## 2020

- The global travel industry was severely impacted by the spread of COVID-19. Marriott saw unprecedented business declines, with the trough worldwide RevPAR decline of 90 percent year over year and occupancy of 12 percent in April. While still well below 2019 levels, fundamentals had improved meaningfully by the end of the year. Worldwide RevPAR declined 64 percent year over year in December and occupancy was 32 percent.
- For full year 2020, worldwide RevPAR declined 66 percent and occupancy reached 35 percent.
- For the first time since the company went public in 1953, the company suspended its dividend after paying the first quarter dividend of \$156 million. The company also suspended share repurchases in February after repurchasing \$150 million of stock.
- As of year-end 2020, keyless entry was available in over 4,000 hotels.
- Marriott's home rental platform, HVMI, offered 18,000 premium and luxury homes located in over 200 destinations throughout the United States, Canada, Europe, Middle East, Africa, the Caribbean and Latin America as of year-end 2020.
- Marriott added nearly 63,000 rooms in 2020, including its 800th property in the Asia Pacific region, and signed agreements for over 67,000 new rooms during the year. The pipeline reached more than 498,000 rooms at year-end 2020, including (i) roughly 20,000 rooms approved, but not yet subject to signed contracts, (ii) over 229,000 rooms under construction, and (iii) nearly 249,000 signed rooms not under construction.
- At year-end, the company had more than 1,423,000 rooms worldwide in 133 countries.

- On February 15, 2021, Arne Sorenson, President and Chief Executive Officer, passed away from pancreatic cancer.
- On February 23, 2021, the Board of Directors appointed Anthony Capuano as Chief Executive Officer and Stephanie Linnartz as President.
- The global travel industry continued to be impacted by the spread of COVID-19. While still well below 2019 levels, fundamentals improved meaningfully throughout the year, progressing from down 59 percent in the first quarter of 2021 compared to 2019, to down only 19 percent in the fourth quarter.
- For full year 2021, worldwide RevPAR grew 60 percent year over year and occupancy reached 51 percent.
- As of year-end 2021, keyless entry was available in more than 5,300 hotels.
- Marriott's home rental platform, HVMI, offered 52,000 premium and luxury homes located throughout the United States, Canada, Australia/New Zealand, Europe, Middle East, Africa, the Caribbean, and Latin America as of year-end 2021.
- Marriott signed a long-term agreement with Sunwing Travel Group's hotel division, Blue Diamond Resorts, adding 19 franchised resorts totaling nearly 7,000 rooms to the company's all-inclusive platform, propelling the company into the top 10 of global all-inclusive players.

## 2021 (continued)

- Marriott added more than 86,000 rooms in 2021, a new company record, and signed agreements for approximately 92,000 new rooms during the year. At year-end 2021, the pipeline consisted of roughly 485,000 rooms, including (i) approximately 19,000 rooms approved, but not yet subject to signed contracts, (ii) more than 202,000 rooms under construction, and (iii) over 264,000 signed rooms not under construction.
- At year-end, the company had more than 1,479,000 rooms worldwide in 139 countries and territories.
- The company's loyalty program, Marriott Bonvoy, had more than 160 million members at year-end 2021.

### 2022

- At the Marriott International annual meeting in May, Mr. Marriott retired after more than 66 years of service with the company and the Board named him Chairman Emeritus. The Board elected David S. Marriott as its next Chairman.
- In June 2022, the company announced it was suspending operations in Russia as a result of US, UK and EU restrictions on operating in Russia as a result of the conflict in Ukraine.
- The first Ritz-Carlton Yacht, *Evrima*, set sail on its maiden voyage on October 15.
- Marriott announced its expansion into apartment-style accommodations with the launch of Apartments by Marriott Bonvoy<sup>™</sup>. The company plans to introduce the brand in the upper-upscale and luxury space in the U.S. & Canada, distinguished from Marriott's existing extended-stay brands, with distinctly designed 1- to 3bedroom accommodations that reflect the local neighborhood for independent travelers seeking more space and residential amenities.
- For full year 2022, worldwide RevPAR grew 51 percent year over year and occupancy reached 64 percent. All regions, with the exception of Greater China, had more than fully recovered to 2019 RevPAR levels by year-end.
- As of year-end 2022, keyless entry was available in roughly 6,100 hotels.
- Marriott's home rental platform, HVMI, offered roughly 100,000 premium and luxury homes located throughout the United States, Canada, Australia/New Zealand, Europe, Middle East, Africa, the Caribbean, and Latin America as of year-end 2022.
- Marriott added more than 65,000 rooms in 2022 and signed agreements for nearly 108,000 new rooms during the year. At year-end 2022, the pipeline consisted of more than 496,000 rooms, including (i) approximately 22,300 rooms approved, but not yet subject to signed contracts, (ii) approximately 199,000 rooms under construction, and (iii) over 275,000 signed rooms not under construction.
- At year-end, the company had over 1,525,000 rooms worldwide in 138 countries and territories.
- The company's loyalty program, Marriott Bonvoy, had more than 177 million members at year-end 2022.

- Stephanie Linnartz, President of Marriott International, left the company in February and Anthony Capuano was appointed President.
- In May, the company completed its acquisition of the City Express Brand portfolio. With the acquisition, Marriott entered the affordable midscale segment and launched its 31<sup>st</sup> brand, City Express by Marriott.
- Marriott announced plans to further expand in the affordable midscale space with a new extended stay lodging brand, StudioRes, in the U.S. & Canada. The brand is intended to deliver reasonably priced modern comfort for guests seeking longer stays.
- Marriott and MGM Resorts International announced an exclusive long-term strategic licensing agreement and the creation of MGM Collection with Marriott Bonvoy encompassing 17 of MGM's resorts. The new offering is expected to launch in early 2024.
- The company also announced the launch of Four Points Express by Marriott, a midscale offering in the Europe, Middle East & Africa region.
- As of year-end 2023, keyless entry was available in roughly 6,900 hotels.

#### 2023 (continued)

- Marriott's home rental platform, HVMI, offered roughly 140,000 premium and luxury homes located throughout the world as of year-end 2023.
- Marriott added more than 81,300 rooms in 2023, including roughly 17,500 City Express rooms, and signed agreements for nearly 108,000 new rooms during the year, including 37,000 new MGM rooms. At year-end 2023, the pipeline consisted of roughly 573,000 rooms, including (i) over 21,000 rooms approved, but not yet subject to signed contracts, (ii) more than 232,000 rooms under construction, and (iii) approximately 320,000 signed rooms not under construction.
- At year-end, the company had more than 1,597,000 rooms worldwide in 139 countries and territories.
- The company's loyalty program, Marriott Bonvoy, had more than 196 million members at year-end 2023.

	2013								
	1st Qu	uarter	2nd Q	uarter	3rd Qu	arter			
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms	
Marriott Hotels									
Owned	1	278	1	278	1	278	2	716	
Leased	9	3,734	8	3,585	- 7	3,325	- 7	3,325	
Managed	323	131,978	321	131,530	332	131,326	320	130,639	
Franchised	225	69,031	226	69,155	228	69,650	230	70,221	
Tranchised	558	205,021	556	204,548	558	204,579	559	204,901	
Renaissance Hotels									
Leased	8	1,998	8	1,998	8	1,998	8	1,998	
Managed	80	31,743	81	32,033	81	31,515	80	31,028	
Franchised	65	18,868	65	18,879	65	18,879	65	18,874	
Tranchiseu	153	52,609	154	52,910	154	52,392	153	51,900	
Autograph Collection									
Managed	1	308	1	308	1	308	2	395	
Franchised	35	7,825	38	8,302	44	9,788	49	10,720	
Unconsolidated Joint Ventures	5	348	5					348	
Unconsolidated Joint Ventures	41			348	<u> </u>	348	<u> </u>		
	41	8,481	44	8,958	50	10,444		11,463	
Gaylord Hotels & Resorts		0.000	-	0.000	-	0.000	-	0.000	
Managed	5	8,098	5	8,098	5	8,098	5	8,098	
	5	8,098	5	8,098	5	8,098	5	8,098	
The Ritz-Carlton	_								
Owned	1	180	1	180	1	180	1	180	
Leased	2	552	2	552	2	552	2	552	
Managed <sup>1</sup>	82	24,324	81	23,858	80	23,555	85	24,837	
Residences	37	4,067	37	4,067	37	4,067	40	4,228	
	122	29,123	121	28,657	120	28,354	128	29,797	
Bulgari	_								
Managed	2	117	2	117	2	117	2	117	
Franchised	1	85	1	85	1	85	1	85	
	3	202	3	202	3	202	3	202	
Edition									
Owned		-	-	-	1	173	1	173	
Managed	1	78	1	78	1	78	1	78	
	1	78	1	78	2	251	2	251	
AC Hotels by Marriott									
Unconsolidated Joint Ventures	79	8,819	75	8,491	75	8,491	75	8,491	
	79	8,819	75	8,491	75	8,491	75	8,491	
Courtyard									
Owned	3	505	3	505	4	699	4	699	
Leased	19	2,792	18	2,667	18	2,667	18	2,667	
Managed	314	52,862	311	52,350	313	52,663	313	52,792	
Franchised	598	81,180	605	82,330	611	83,247	618	84,391	
	934	137,339	937	137,852	946	132,276	953	140,549	
Residence Inn									
Owned	1	192	1	192	1	192	1	192	
Managed	133	19,261	128	18,411	128	1,841	127	18,210	
Franchised	496	57,025	506	58,477	516	59,695	525	61,003	
	630	76,478	635	77,080	645	78,328	653	79,405	
	0.00	70,770		77,000		70,520		/ 5,703	

	2013							
	1st Qu	uarter	2nd Qu	ıarter	3rd Qu	ıarter	4th Qu	larter
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
TownePlace Suites								
Managed	22	2,440	22	2,440	22	2,440	22	2,440
Franchised	192	18,956	198	19,468	198	19,468	202	19,877
	214	21,396	220	21,908	220	21,908	224	22,317
Fairfield Inn & Suites								
Managed	3	1,055	3	1,055	4	1,197	5	1,345
Franchised	689	62,179	700	63,516	706	63,984	703	63,620
	692	63,234	703	64,571	710	65,181	708	64,965
SpringHill Suites								
Managed	29	4,545	29	4,582	29	4,582	29	4,582
Franchised	270	30,598	274	31,046	276	31,270	279	31,605
	299	35,143	303	35,628	305	35,852	308	36,187
Timeshare <sup>2</sup>	65	13,002	63	12,856	63	12,856	62	12,802
Marriott Executive Apartments								
Managed	26	4,140	27	4,295	27	4,295	27	4,295
	26	4,140	27	4,295	27	4,295	27	4,295
Total								
Owned	6	1,155	6	1,155	8	1,522	9	1,960
Leased	38	9,076	36	8,802	35	8,542	35	8,542
Managed	1,021	280,949	1,012	279,155	1,015	278,615	1,018	278,856
Franchised	2,571	345,747	2,613	351,258	2,645	356,066	2,672	360,396
Unconsolidated Joint Ventures	84	9,167	80	8,839	80	8,839	80	8,839
Ritz-Carlton Residences	37	4,067	37	4,067	37	4,067	40	4,228
Timeshare	65	13,002	63	12,856	63	12,856	62	12,802
Total	3,822	663,163	3,847	666,132	3,883	670,507	3,916	675,623

<sup>1</sup> Includes Serviced Apartments.

<sup>2</sup> Timeshare unit and room counts are as of March 22, 2013, June 14, 2013, September 6, 2013, and January 3, 2014, the end of Marriott Vacation Worldwide's 1st, 2nd, 3rd, and 4th quarters, respectively.

	2014							
	1st Qu	uarter	2nd Q	uarter	3rd Qu	iarter 4th Qu		Jarter
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Marriott Hotels								
Owned	2	716	2	716	2	716	2	716
Leased	- 7	3,325	7	3,325	- 7	3,325	- 7	3,325
Managed	323	131,423	325	132,706	325	132,755	330	135,078
Franchised	232	71,006	234	71,542	237	72,427	239	72,884
Tanchised	564	206,470	568	208,289	571	209,223	578	212,003
Renaissance Hotels								
Leased	8	1,998	7	1,787	5	1,274	5	1,274
Managed	79	30,809	81	31,368	81	31,200	81	31,044
Franchised	67	19,191	71	20,009	73	20,638	73	20,638
Tranchised	154	51,998	159	53,164	159	53,112	159	52,956
Autograph Collection								
Managed	3	584	3	584	4	765	4	765
Franchised	52	11,385	53	11,426	53	11,406	66	16,397
Unconsolidated Joint Ventures	5	348	5	348	5	348	5	348
Unconsolidated Joint Ventures	60	12,317	61	12,358	62	12,519	75	17,510
	60	12,317	01	12,358	62	12,519	/5	17,510
Gaylord Hotels & Resorts		0.000	-	0.000	F	0.000	-	0.000
Managed	5	8,098 8,098	5	8,098 8,098	5	8,098 8,098	5	8,098 8,098
		0,090		0,090		8,098		6,090
Moxy Hotels	_							
Franchised					<u> </u>	<u>162</u> 162	<u> </u>	162 162
					1	102	<u>1</u>	102
Protea Hotels	_		10	1 601	10	1 601	10	1 601
Leased	-	-	10	1,601	10	1,601	10	1,601
Managed	-	-	43	4,438	43	4,540	43	4,540
Franchised		<u> </u>	<u>59</u> 112	3,956 9,995	<u> </u>	3,966 10,107	<u>59</u> 112	3,966
						10,107		10,107
The Ritz-Carlton	_							
Owned	1	180	1	180	1	180	1	180
Leased	2	552	2	552	2	552	2	552
Managed <sup>1</sup>	85	24,664	86	24,924	86	24,924	88	25,361
Residences	40	4,228	40	4,228	40	4,228	40	4,228
	128	29,624	129	29,884	129	29,884	131	30,321
Bulgari								
Managed	2	117	2	117	2	117	2	117
Franchised	1	85	1	85	1	85	1	85
Residences	-	-	-	-	-	-	1	5
	3	202	3	202	3	202	4	207
Edition								
Owned		-	-	-	-	-	1	295
Managed	2	251	2	251	1	173	1	173
Franchised	-	-	-	-	1	78	1	78
Residences	-	-	-	-	-	-	1	25
	2	251	2	251	2	251	4	571
AC Hotels by Marriott								
Unconsolidated Joint Ventures	74	8,329	73	8,310	75	8,499	77	9,531
	74	8,329	73	8,310	75	8,499	77	9,531
		-,-=-		.,		-,		-,0

	2014							
	1st Qu	uarter	2nd Qu	ıarter	3rd Qι	ıarter	uarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Courtyard								
Owned	4	699	4	699	4	699	4	699
Leased	18	2,667	18	2,667	18	2,667	18	2,667
Managed	315	53,061	319	54,097	320	54,370	318	53,925
Franchised	619	84,889	626	85,649	639	87,089	648	88,509
	956	141,316	967	143,112	981	144,825	988	145,800
Residence Inn								
Owned	1	192	1	192	1	192	1	192
Managed	123	17,647	124	17,963	112	16,505	113	16,606
Franchised	526	61,144	534	62,106	552	64,229	561	65,365
	650	79,983	659	80,261	665	80,926	675	82,163
TownePlace Suites								
Managed		2,123	18	2,028	17	1,933	15	1,743
Franchised	205	20,242	213	21,081	219	21,715	229	22,748
	224	22,365	231	23,109	236	23,648	244	24,49
Fairfield Inn & Suites								
Managed	5	1,345	5	1,348	5	1,348	6	1,476
Franchised	707	63,966	710	64,232	719	65,154	715	64,975
	712	65,311	715	65,580	724	66,502	721	66,451
SpringHill Suites								
Managed	29	4,582	29	4,582	29	4,582	28	4,450
Franchised	283	32,151	284	32,254	284	32,305	288	32,817
	312	36,733	313	36,836	313	36,887	316	37,267
Timeshare <sup>2</sup>	62	12,901	62	13,054	62	13,124	58	12,866
Marriott Executive Apartments								
Managed	28	4,423	28	4,423	27	4,285	27	4,261
	28	4,423	28	4,423	27	4,285	27	4,261
Total								
Owned	8	1,787	8	1,787	8	1,787	9	2,082
Leased	35	8,542	44	9,932	42	9,419	42	9,419
Managed	1,018	279,127	1,070	286,927	1,057	285,595	1,061	287,637
Franchised	2,692	364,059	2,785	372,340	2,838	379,254	2,881	388,624
Unconsolidated Joint Ventures	, 79	8,677	. 78	8,658	. 80	8,847	. 82	9,879
Residences	40	4,228	40	4,228	40	4,228	42	4,258
Timeshare	62	12,901	62	13,054	62	13,124	58	12,866

<sup>1</sup> Includes Serviced Apartments.

<sup>2</sup> Timeshare unit and room counts are as of March 28, 2014, June 20, 2014, September 12, 2014, and January 2, 2015, the end of Marriott Vacation Worldwide's 1st, 2nd, 3rd, and 4th quarters, respectively.

				201	.5			
	1st Qu		2nd Qu			Quarter	4th Qı	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Marriott Hotels								
Owned	2	716	2	716	2	716	2	716
Leased	7	3,327	7	3,327	7	3,327	7	3,327
Managed	332	135,067	337	136,853	340	137,923	341	138,506
Franchised	244	75,340	246	75,870	249	77,012	253	78,770
	585	214,450	592	216,766	598	218,978	603	221,319
Marriott Executive Apartments								
Managed	26	4,038	27	4,149	28	4,181	28	4,181
	26	4,038	27	4,149	28	4,181	28	4,181
Renaissance Hotels								
Leased	5	1,274	5	1,274	4	1,059	4	1,059
Managed	80	30,605	79	30,405	77	28,364	77	28,364
Franchised	74	20,809	75	21,004	77	21,882	79	22,170
	159	52,688	159	52,683	158	51,305	160	51,593
Autograph Collection Hotels								
Managed	4	765	4	765	6	1,649	6	1,649
Franchised	72	17,947	77	19,877	82	20,400	84	20,811
Unconsolidated Joint Ventures	5	348	5	348	5	348	5	348
	81	19,060	86	20,990	93	22,397	95	22,808
Gaylord Hotels								
Managed	5	8,098	5	8,098	5	8,098	5	8,098
	5	8,098	5	8,098	5	8,098	5	8,098
Protea Hotels								
Leased	10	1,601	10	1,601	10	1,601	10	1,601
Managed	45	4,788	37	4,298	37	4,079	37	4,079
Franchised	58	3,961	58	3,965	55	3,932	55	3,929
	113	10,350	105	9,864	102	9,612	102	9,609
Delta Hotels								
Managed	-	-	27	7,246	26	6,829	26	6,828
Franchised	-		10	2,349	11	2,761	10	2,557
			37	9,595	37	9,590	36	9,385
The Ritz-Carlton								
Owned	1	180	1	180	1	180	-	
Leased	2	552	2	552	2	552	2	552
Managed <sup>1</sup>	88	25,351	89	25,595	90	25,568	93	26,150
Franchised	-	-	-	-	1	429	1	429
Residences	40	4,228	40	4,228	40	4,228	40	4,228
	131	30,311	132	30,555	134	30,957	136	31,359
Bulgari Hotels & Resorts			-		-		-	• - =
Managed	2	117	2	117	2	117	2	117
Franchised	1	85	1	85	1	85	1	85
Residences	<u> </u>	<u>5</u> 207	<u> </u>	<u>5</u> 207	<u> </u>	<u> </u>	<u> </u>	207
EDITION								
	2	468	3	741	3	741	3	741
EDITION Managed Franchised	2 1	468 78	3 1	741 78	3 1	741 78	3 1	741 78
	2 1 1	468 78 25	3 1 1	741 78 25	3 1 1	741 78 25	3 1 1	741 78 25

				201	15			
	1st Qu	uarter	2nd Qu	uarter	3rd (	Quarter	4th Qu	uarter
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Courtyard								
Owned	3	529	3	529	3	529	3	529
Leased	18	2,667	18	2,667	18	2,667	18	2,667
Managed	320	54,285	320	54,285	324	55,461	328	56,048
Franchised	654	89,366	661	90,302	675	91,964	688	94,173
	995	146,847	1,002	147,783	1,020	150,621	1,037	153,417
Residence Inn								
Owned	1	192	1	192	1	192	1	192
Managed	114	16,663	114	16,663	115	17,044	115	17,044
Franchised	567	66,278	573	67,089	573	67,099	581	67,893
	682	83,133	688	83,944	689	84,335	697	85,129
TownePlace Suites								
Managed	15	1,741	15	1,741	15	1,740	15	1,740
Franchised	238	23,712	245	24,370	249	24,768	255	25,388
Franchiseu	253	25,453	243	26,111	249	26,508	233	25,388
Fairfield Inn & Suites		1.616	0	1 740	0	1 740	10	2.040
Managed	7	1,616	8	1,740	8	1,740	10	2,040
Franchised	<u>723</u> 730	<u>65,674</u> 67,290	<u>739</u> 747	<u>67,257</u> 68,997	<u>745</u> 753	<u>67,812</u> 69,552	<u>758</u> 768	<u>69,032</u> 71,072
		<u> </u>		<u> </u>				· · · · ·
SpringHill Suites		4 550	20	4 550	20	4 700	20	4 720
Managed	29	4,550	29	4,550	30	4,720	30	4,720
Franchised	<u>293</u> 322	<u>33,441</u> 37,991	<u>298</u> 327	<u>34,102</u> 38,652	<u> </u>	<u>34,688</u> 39,408	<u> </u>	35,030 39,750
				50,052				
AC Hotels by Marriott								
Unconsolidated Joint Ventures	79	9,776	82	10,359	82	10,359	83	10,462
	79	9,776	82	10,359	82	10,359	83	10,462
Moxy Hotels								
Franchised	1	162	1	162	1	162	1	162
	1	162	1	162	1	162	1	162
Timeshare <sup>2</sup>	58	12,876	58	12,876	58	12,876	58	12,807
Total								
Owned	7	1,617	7	1,617	7	1,617	6	1,437
Leased	42	9,421	42	9,421	41	9,206	41	9,206
Managed	1,069	288,152	1,096	297,246	1,106	298,254	1,116	300,305
Franchised	2,926	396,853	2,985	406,510	3,023	413,072	3,073	420,507
Unconsolidated Joint Ventures	84	10,124	87	10,707	87	10,707	88	10,810
Residences	42	4,258	42	4,258	42	4,258	42	4,258
Timeshare	58	12,876	58	12,876	58	12,876	58	12,807
Total	4,228	723,301	4,317	742,635	4,364	749,990	4,424	759,330

 Includes Serviced Apartments.
 Timeshare unit and room counts are as of March 27, 2015, June 19, 2015, September 11, 2015 and January 1, 2016 the end of Marriott Vacation Club's 1st, 2nd, 3rd and 4th quarters, respectively.

	2016								
	First Q Units	uarter Rooms	Second Q Units	uarter Rooms	Third Q Units	uarter Rooms	Fourth ( Units	uarter Rooms	
Marriott Hotels	onits	Rooms	Units	Rooms	Units	ROOMS	Onits	Rooms	
Owned	2	716	2	716	2	716	2	716	
Leased	6	2,831	6	2,831	6	2,831	6	2,831	
Managed	279	110,470	278	108,929	280	109,611	285	112,987	
Franchised	241	74,119	249	77,070	251	77,403	253	77,762	
	528	188,136	535	189,546	539	190,561	546	194,296	
JW Marriott									
Leased	1	496	1	496	1	496	1	496	
Managed	61	27,748	61	27,753	60	27,629	62	28,620	
Franchised	15	5,824	15	5,824	16	5,942	17	6,211	
	77	34,068	77	34,073	77	34,067	80	35,327	
Marriott Executive Apartments									
Managed	27	4,131	27	4,131	28	4,195	28	4,195	
	27	4,131	27	4,131	28	4,195	28	4,195	
Sheraton									
Owned	-	-	-	-	8	5,433	8	5,433	
Leased	-	-	-	-	1	106	1	105	
Managed	-	-	-	-	216	86,571	219	87,742	
Franchised	-	-	-	-	220	65,136	221	65,544	
					445	157,246	449	158,824	
Westin									
Owned	-	-	-	-	3	2,078	3	2,078	
Managed	-	-	-	-	113	46,475	116	47,137	
Franchised	-	-	-	-	99	31,877	98	32,034	
	-	-	-	-	215	80,430	217	81,249	
Renaissance Hotels									
Leased	4	1,059	4	1,059	4	1,059	4	1,059	
Managed	77	28,122	77	28,136	76	27,832	76	27,796	
Franchised	81	22,651	81	22,756	82	23,059	83	23,271	
	162	51,832	162	51,951	162	51,950	163	52,126	
Le Meridien									
Managed	-	-	-	-	78	21,764	79	21,672	
Franchised				-	27	6,616	27	6,626	
	-	-	-		105	28,380	106	28,298	
Autograph Collection Hotels									
Managed	6	1,649	6	1,649	6	1,649	7	1,735	
Franchised	89	21,679	91	21,940	94	22,277	99	22,856	
Unconsolidated Joint Ventures	<u> </u>	<u>348</u> 23,676	<u> </u>	348 23,937	<u> </u>	<u> </u>	<u> </u>	<u>348</u> 24,939	
Delta Hotels and Resorts									
Managed	25	6,764	25	6,764	25	6,764	25	6,764	
Franchised	12	3,020	12	3,020	12	3,020	12	3,020	
	37	9,784	37	9,784	37	9,784	37	9,784	
Gaylord Hotels		_				_			
Managed	5	8,098	5	8,098	5	8,098	5	8,098	
	5	8,098	5	8,098	5	8,098	5	8,098	

				201	.6			
	First Quarter Units Rooms		Second Q Units	)uarter Rooms	Third Qu Units	iarter Rooms	Fourth Q Units	uarter Rooms
The Ritz-Carlton								
Leased	2	552	2	552	2	553	2	553
Managed <sup>1</sup>	93	26,127	93	26,123	93	26,124	95	26,581
Franchised	1	429	1	429	1	429	1	429
Residences	40	4,228	41	4,472	43	5,204	43	5,204
Residences	136	31,336	137	31,576	139	32,310	141	32,767
Luxury Collection								
Owned	-	-	-	-	1	180	1	181
Leased	-	-	-	-	2	287	2	287
Managed	-	-	-	-	51	10,225	52	10,566
Franchised	-	-	-	-	44	8,609	42	8,250
	-	-	-		98	19,301	97	19,284
<u>W Hotels</u>								
Leased	-	-	-	-	3	1,174	3	1,174
Managed	-			-	46	12,589	48	12,971
	-		-	-	49	13,763	51	14,145
St. Regis Hotels								
Owned	-	-	-	-	2	498	1	238
Leased	-	-	-	-	1	160	1	160
Managed					34	7,428	36	7,774
					37	8,086	38	8,172
Tribute Portfolio								
Owned	-	-	-	-	1	135	1	135
Managed	-	-	-	-	2	372	3	515
Franchised					10	3,607	18	4,823
					13	4,114	22	5,473
EDITION_								
Managed	3	741	3	740	3	740	4	1,266
Franchised	1	78	1	78	-	-	-	-
Residences		25		25	1	25	1	25
	5	844	5	843	4	765	5_	1,291
Bulgari Hotels & Resorts								
Managed	2	117	2	117	2	117	2	117
Franchised	1	85	1	85	1	85	1	85
Residences	<u> </u>	<u> </u>	<u> </u>	<u>5</u> 207	<u> </u>	<u>5</u> 207	<u> </u>	<u> </u>
	<u>,</u>		<u> </u>		<u>.</u>		<u>.</u>	
<u>Courtyard</u>								
Owned	3	529	3	529	4	793	4	793
Leased	18	2,667	18	2,667	18	2,667	18	2,667
Managed	328	55,903	330	56,509	331	56,713	334	57,291
Franchised	698	95,715	712	97,695	727	100,197	742	102,304
	1,047	154,814	1,063	157,400	1,080	160,370	1,098	163,055
Residence Inn		102		100	2	222	2	222
Owned	1	192	1	192	2	332	2	332
Managed	117	17,307	117	17,307	119	17,672	119	17,672
Franchised	584	68,303	592	69,306	603	70,770	613	71,918
	702	85,802	710	86,805	724	88,774	734	89,922

	2016							
	First Quarter Units Rooms		Second Quarter Units Rooms		Third Quarter Units Rooms		Fourth Quarter Units Rooms	
<u>Fairfield Inn &amp; Suites</u> Managed	11	2,172	11	2,172	12	2,394	16	3,020
Franchised	768	69,819	790	71,918	809	73,605	824	75,386
i minista	779	71,991	801	74,090	821	75,999	840	78,406
SpringHill Suites								
Managed	31	4,973	31	4,973	31	4,973	30	4,854
Franchised	312	35,849	318	36,524	322	36,992	329	37,672
	343	40,822	349	41,497	353	41,965	359	42,526
Four Points								
Managed	-	-	-	-	61	14,784	59	14,667
Franchised			<u> </u>	-	163	25,253	168	26,006
				-	224	40,037	227	40,673
TownePlace Suites								
Managed	15	1,740	15	1,740	15	1,740	15	1,740
Franchised	264	26,375	273	27,214	278	27,709	286	28,512
	279	28,115	288	28,954	293	29,449	301	30,252
<u>Aloft</u>								
Managed	-	-	-	-	23	5,808	24	6,024
Franchised			<u> </u>	-	91	13,625	92	13,691
				-	114	19,433	116	19,715
AC Hotels by Marriott								
Unconsolidated Joint Ventures	87	11,045	91	11,629	94	12,404	95	12,758
	87	11,045	91	11,629	94	12,404	95	12,758
Protea Hotels								
Leased	10	1,601	10	1,601	10	1,601	10	1,601
Managed	37	4,109	36	4,100	36	4,093	36	4,201
Franchised	52	3,670	<u>51</u> 97	3,583	<u> </u>	3,548	51	3,550
	99	9,380	97	9,284	97	9,242	97	9,352
Element								
Managed	-	-	-	-	2	368	2	368
Franchised		-		-	<u>20</u> 22	2,999 3,367	<u>21</u> 23	3,106 3,474
			·					
Moxy Hotels	2	<b>COO</b>	4	700	c	1 00 4	7	1 204
Franchised	3	600	4	708	6	1,094	7	1,294
	3	600	4	708	6	1,094	7_	1,294
Timeshare								
MVW <sup>2</sup>	60	12,889	60	12,889	62	13,020	62	13,020
Vistana	- 60	12 000	60	- 12,889	<u>22</u> 84	7,682	<u>21</u> 83	7,682
	00	12,889	00	12,009	04	20,702		20,702

	2016									
	First Quarter		Second Quarter		Third Quarter		Fourth Quarter			
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms		
<u>Total</u>										
Owned	6	1,437	6	1,437	23	10,165	22	9,906		
Leased	41	9,206	41	9,206	48	10,934	48	10,933		
Managed	1,117	300,171	1,117	299,241	1,748	506,728	1,777	516,373		
Franchised	3,122	428,216	3,191	438,150	3,927	603,852	4,005	614,350		
Unconsolidated Joint Ventures	92	11,393	96	11,977	99	12,752	100	13,106		
Residences	42	4,258	43	4,502	45	5,234	45	5,234		
Timeshare	60	12,889	60	12,889	84	20,702	83	20,702		
Total	4,480	767,570	4,554	777,402	5,974	1,170,367	6,080	1,190,604		

<sup>1</sup> Includes Serviced Apartments

<sup>2</sup> MVW unit and room counts are reported one quarter in arrears. MVW data is as of September 16, 2016, the end of Marriott Vacation Worldwide's third quarter for 2016.

	2017							
	First Qu	uarter	Second Q	uarter	Third Qu	larter	Fourth Q	uarter
12	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Marriott Hotels <sup>1,2</sup>	2	746		270		270	_	270
Owned	2 7	716	1	278	1	278	1	278
Leased Managed		3,011	7	3,011	7	3,011 115,889	7	3,011
Franchised	286 249	113,641 76,827	288 252	114,450 77,669	290 260	79,434	295 263	116,780 80,211
Tranchiseu	544	194,195	548	195,408	558	198,612	566	200,280
JW Marriott								
Leased	1	496	1	496	1	496	1	496
Managed	62	28,620	62	28,624	62	28,634	64	29,184
Franchised	<u>17</u> 80	<u>6,211</u> 35,327	<u> </u>	6,211 35,331	<u>16</u> 79	6,049 35,179	<u>16</u> 81	<u>6,049</u> 35,729
Mamiatt Franking Analtana, 3								
Marriott Executive Apartments <sup>3</sup>	20	4 105	20	4 105	20	4 105	20	4 2 70
Managed	28 28	4,195	28 28	4,195 4,195	28 28	4,195 4,195	29 29	4,270 4,270
<u>Sheraton</u>								
Owned	8	5,433	8	5,433	8	5,432	7	4,060
Leased	1	105	1	105	1	105	1	105
Managed	219	87,682	218	87,593	214	86,363	213	87,021
Franchised	220	64,769	219	64,508	221	64,840	220	64,564
Residences	-	-	-	-	2	262	2	262
	448	157,989	446	157,639	446	157,002	443	156,012
Westin								
Owned	3	2,078	2	1,319	2	1,319	2	1,319
Managed	115	46,820	114	46,861	114	46,971	114	46,915
Franchised	98	32,288	102	33,209	104	33,694	105	33,954
Residences	216	81,186	218	- 81,389	<u>4</u> 224	530 82,514	<u>4</u> 225	530 82,718
Burning and the				i				<u> </u>
Renaissance Hotels	4	1,059	4	1,059	4	1,066	4	1,066
Leased Managed	4 75	27,526	4 77	28,017	4 78	28,322	4 80	28,729
Franchised	75 84	23,716	84	23,598	85	23,764	80 84	23,502
Turchiscu	163	52,301	165	52,674	167	53,152	168	53,297
Le Meridien								
Managed	79	21,672	78	21,480	77	20,920	79	21,421
Franchised	28	6,866	29	7,064	33	8,308	33	8,308
	107	28,538	107	28,544	110	29,228	112	29,729
Autograph Collection Hotels								
Managed	9	2,521	10	2,592	9	2,445	10	2,660
Franchised	105	24,753	108	25,189	115	26,085	119	26,741
Unconsolidated Joint Ventures	<u>5</u> 119	<u>348</u> 27,622	<u>5</u> 123	348 28,129	<u> </u>	419 28,949	<u>6</u> 135	419 29,820
Dalla Hatala and Darasta		<u> </u>		<u> </u>		<u> </u>		<u> </u>
<u>Delta Hotels and Resorts</u> Managed	25	6 761	25	6 761	25	6 761	25	6 761
Franchised	25 15	6,764 3,789	25 18	6,764 4,662	25 22	6,764 5,267	25 25	6,764 5,948
Fidiciliseu	40	10,553	43	11,426	47	12,031	50	12,712
Gaylord Hotels								
Managed	5	8,108	5	8,108	5	8,108	5	8,108
-	5	8,108	5	8,108	5	8,108	5	8,108
		<u> </u>		i		<u> </u>		. <u> </u>

		2017						
	First Quarter Units Rooms			Second Quarter Units Rooms		uarter Rooms	Fourth Quarter Units Rooms	
	Onics	KUUIIIS	Units	KUUIIIS	Units	Rooms	Units	Rooms
The Ritz-Carlton								
Leased	2	553	2	553	2	553	2	553
Managed <sup>4</sup>	96	26,785	97	26,942	99	27,408	99	27,087
Franchised	1	429	1	429	1	429	1	429
Residences	43	5,009	44	5,218	44	5,218	46	5,630
	142	32,776	144	33,142	146	33,608	148	33,699
Luxury Collection								
Owned	1	181	1	181	1	181	1	181
Leased	2	287	2	284	2	284	2	287
Managed	52	10,566	52	10,566	53	10,524	54	10,911
Franchised	42	8,278	45	8,648	46	8,759	48	9,544
Residences		-	-		2	155	2	155
	97	19,312	100	19,679	104	19,903	107	21,078
<u>W Hotels</u>								
Leased	3	1,174	3	1,174	3	1,174	3	1,174
Managed	47	12,718	49	13,337	50	13,611	50	13,611
Residences	-	-	-	-	15	1,610	13	1,549
	50	13,892	52	14,511	68	16,395	66	16,334
<u>St. Regis Hotels</u>								
Owned	1	238	1	238	1	238	1	238
Leased	1	160	1	160	1	160	1	160
Managed	37	7,962	39	8,656	41	9,039	41	9,038
Residences	-	-	-	-	12	983	13	1,101
	39	8,360	41	9,054	55	10,420	56	10,537
Tribute Portfolio								
Owned	1	135	1	135	1	135	1	135
Managed	3	515	3	515	3	559	3	559
Franchised	20	5,083	21	5,156	23	5,530	24	5,514
Tunchised	24	5,733	25	5,806	27	6,224	28	6,208
EDITION								
Managed	4	1,266	4	1,266	4	1,266	4	1,266
Residences	1	25	1	25	1	25	1	25
	5	1,291	5	1,291	5	1,291	5	1,291
Bulgari Hotels & Resorts								
Managed	2	117	2	117	3	237	4	357
Franchised	1	85	1	85	1	85	1	85
Residences	- 1	5	1	5	1	5	1	5
	4	207	4	207	5	327	6	447
Courtyard								
Owned	4	793	4	793	4	793	4	794
Leased	18	2,665	18	2,665	18	2,665	18	2,665
Managed	335	57,458	333	57,204	333	57,152	325	56,561
Franchised	754	103,730	762	104,711	772	106,096	795	109,386
	1,111	164,646	1,117	165,373	1,127	166,706	1,142	169,406
		10 1/0 10	-,,	103,373	1,127	100,700		100,100

	2017							
	First Qı Units	uarter Rooms	Second Q Units	uarter Rooms	Third Qu Units	arter Rooms	Fourth Q Units	uarter Rooms
Residence Inn								
Owned	2	332	2	332	2	332	2	332
Managed	118	17,513	117	17,417	111	16,724	114	17,162
Franchised	620	72,881	625	73,566	630	74,170	644	76,213
	740	90,726	744	91,315	743	91,226	760	93,707
Fairfield Inn & Suites								
Managed	18	3,248	18	3,256	22	3,776	24	4,010
Franchised	838	76,679	855	78,332	874	80,154	895	82,424
	856	79,927	873	81,588	896	83,930	919	86,434
SpringHill Suites								
Managed	30	4,854	30	4,854	30	4,854	30	4,854
Franchised	333	38,128	343	39,367	352	40,464	358	41,092
	363	42,982	373	44,221	382	45,318	388	45,946
Four Points								
Managed	59	14,512	60	14,732	62	15,055	63	15,335
Franchised	170	26,296	176	27,132	180	27,643	186	28,645
	229	40,808	236	41,864	242	42,698	249	43,980
TownePlace Suites								
Managed	15	1,740	15	1,740	15	1,740	16	1,841
Franchised	297	29,644	305	30,476	314	31,510	322	32,431
	312	31,384	320	32,216	329	33,250	338	34,272
Aloft								
Managed	26	6,539	28	6,948	29	7,056	30	7,236
Franchised	100	14,798	102	15,088	108	16,163	108	16,163
	126	21,337	130	22,036	137	23,219	138	23,399
AC Hotels by Marriott								
Unconsolidated Joint Ventures	101	13,740	107	14,711	115	16,090	123	17,240
	101	13,740	107	14,711	115	16,090	123	17,240
Protea Hotels								
Leased	9	1,421	9	1,415	9	1,415	9	1,415
Managed	36	4,223	36	4,220	36	4,265	36	4,265
Franchised	48	3,499	47	3,437	45	3,343	45	3,353
	93	9,143	92	9,072	90	9,023	90	9,033
<u>Element</u>								
Managed	2	368	4	949	5	1,113	5	1,113
Franchised	22	3,197	26	3,730	27	3,874	29	4,140
	24	3,565	30	4,679	32	4,987	34	5,253
Moxy Hotels								
Managed	-	-	1	109	1	109	3	469
Franchised	10	2,168	10	2,168	15	3,640	17	4,104
	10	2,168	11	2,277	16	3,749	20	4,573
<u>Timeshare</u>								
MVW <sup>5</sup>	64	13,318	64	13,456	65	13,604	66	13,655
Vistana	21	7,634	23	8,267	23	8,283	23	8,499
	85	20,952	87	21,723	88	21,887	89	22,154

	2017									
	First Quarter		Second Quarter		Third Quarter		Fourth Quarter			
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms		
<u>Total</u>										
Owned	22	9,906	20	8,709	20	8,708	19	7,337		
Leased	48	10,931	48	10,922	48	10,929	48	10,932		
Managed	1,783	517,933	1,793	521,512	1,799	523,099	1,815	527,527		
Franchised	4,072	624,114	4,148	634,435	4,244	649,301	4,338	662,800		
Unconsolidated Joint Ventures	106	14,088	112	15,059	121	16,509	129	17,659		
Residences	45	5,039	46	5,248	81	8,788	82	9,257		
Timeshare	85	20,952	87	21,723	88	21,887	89	22,154		
Total	6,161	1,202,963	6,254	1,217,608	6,401	1,239,221	6,520	1,257,666		
Total Countries/Territories <sup>6</sup>	124		125		126		127			

<sup>1</sup> Includes Marriott Conference Centers.

<sup>2</sup> The Camelback hotel is a managed property; however, Marriott owns certain common areas that are shown as fixed assets by Marriott.

<sup>3</sup> Marriott Executive Apartments includes 27 branded Marriott Executive Apartments (3,505 rooms) and 2 unbranded apartments (765 rooms).

<sup>4</sup> Includes Serviced Apartments in Tokyo (244 rooms), Jakarta (123 rooms), Guangzhou (91 rooms), Dubai (121 rooms) and Tianjin (118 rooms).

<sup>5</sup> MVW unit and room counts are reported one quarter in arrears. MVW data is as of September 30, 2017 the end of Marriott Vacation Worldwide's third quarter for 2017. <sup>6</sup> Total Countries and Territories includes the United States and other countries and territories.

The Las Vegas assemblage (MHR, Courtyard and Residence Inn) is included with the Owned properties.

	2018							
	First Quarter Units Rooms		Second Quarter Units Rooms		Third Quarter Units Rooms		Fourth Quarter Units Rooms	
Marriott Hotels <sup>1,2</sup>	Units	Rooms	Units	Rooms	Units	Rooms	Onits	Rooms
Owned	1	278	1	278	1	278	1	278
Leased	7	3,011	7	3,011	7	3,011	7	3,011
Managed	293	116,226	295	116,893	294	117,733	293	116,476
Franchised	265	80,765	265	81,029	265	81,144	266	81,601
	566	200,280	568	201,211	567	202,166	567	201,366
JW Marriott								
Leased	1	496	1	496	1	496	1	496
Managed	64	29,184	64	29,163	65	29,420	65	29,420
Franchised	16	6,049	16	6,049	17	6,582	18	7,267
	81	35,729	81	35,708	83	36,498	84	37,183
Marriott Executive Apartments <sup>3</sup>								
Managed	29	4,270	30	4,471	31	4,613	30	4,440
	29	4,270	30	4,471	31	4,613	30	4,440
Sheraton								
Owned	6	3,320	5	3,198	5	3,198	5	3,198
Leased	1	105	1	106	1	106	1	106
Managed	210	86,309	212	86,691	212	86,858	212	86,807
Franchised	225	66,081	224	66,032	224	65,878	223	65,506
Residences	2	262	2	262	2	262	2	262
	444	156,077	444	156,289	444	156,302	443	155,879
<u>Westin</u>								
Owned	2	1,319	1	1,073	1	1,073	1	1,073
Managed	113	46,635	113	46,557	112	45,857	114	46,141
Franchised	105	34,160	105	34,100	107	34,677	108	34,939
Residences	4	530	4	530	4	530	4	530
	224	82,644	223	82,260	224	82,137	227	82,683
Renaissance								
Leased	4	1,066	4	1,066	4	1,066	4	1,066
Managed	79	28,426	81	28,965	84	29,613	84	29,397
Franchised	83	23,557	85	24,004	86	24,239	87	24,636
	166	53,049	170	54,035	174	54,918	175	55,099
Le Meridien								
Managed	77	20,822	77	20,788	76	20,548	75	20,371
Franchised	31	7,439	31	7,429	32	7,663	32	7,663
	108	28,261	108	28,217	108	28,211	107	28,034
Autograph Collection								
Leased	-	-	2	247	2	247	2	247
Managed	10	2,660	13	3,029	13	3,029	13	3,029
Franchised	125	28,195	131	29,141	140	30,690	145	31,207
Unconsolidated Joint Ventures	6	419	7	459	6	419	6_	419
	141	31,274	153	32,876	161	34,385	166	34,902
Delta Hotels								
Managed	25	6,764	25	6,764	25	6,764	25	6,764
Franchised	27	6,323	34	7,949	36	8,281	38	8,703
	52	13,087	59	14,713	61	15,045	63	15,467

		2018								
	First Q Units	uarter Rooms	Second ( Units	Quarter Rooms	Third Qu Units	uarter Rooms	Fourth Q Units	uarter Rooms		
Gaylord Hotels		Rooms	Units	Rooms	onics	Rooms	Onics	Rooms		
Managed	5	8,108	5	8,411	5	8,411	6	9,918		
-	5	8,108	5	8,411	5	8,411	6	9,918		
The Ritz-Carlton										
Leased	2	553	2	553	2	553	2	553		
Managed <sup>4</sup>	99	26,821	98	26,641	98	26,647	98	26,668		
Franchised	1	429	1	429	1	429	1	429		
Residences	46	5,534	47	5,559	47	5,559	48	5,804		
	148	33,337	148	33,182	148	33,188	149	33,454		
The Luxury Collection										
Owned	-	-	-	-	-	-	-	-		
Leased	2	287	2	287	2	287	2	287		
Managed	56	11,079	56	11,079	57	11,253	55	11,101		
Franchised Residences	48 2	9,636 155	51 2	10,189 155	53 3	10,377 176	53 4	10,568 236		
Residences	108	21,157	111	21,710	115	22,093	114	236		
W Hotels										
Leased	3	1,174	3	1,174	3	1,174	3	1,174		
Managed	49	13,521	50	13,261	50	13,219	52	13,869		
Residences	13	1,549	13	1,549	13	1,556	13	1,556		
	65	16,244	66	15,984	66	15,949	68	16,599		
<u>St. Regis</u>										
Owned	1	238	1	238	1	238	1	238		
Leased	1	160	1	160	1	160	1	160		
Managed	41	9,033	41	9,034	39	8,641	39	8,641		
Residences	13	1,101	14	1,178	14	1,178	14	1,178		
	56	10,532	57	10,610	55	10,217	55	10,217		
Tribute Portfolio										
Owned	1	135	-	-	-	-	-	-		
Managed	3	559	3	559	3	559	3	559		
Franchised	<u>25</u> 29	<u>5,629</u> 6,323	<u>26</u> 29	<u>6,322</u> 6,881	<u>25</u> 28	<u>4,994</u> 5,553	<u>28</u> 31	<u>5,362</u> 5,921		
		<u> </u>		<u> </u>		<u> </u>		<u> </u>		
EDITION		1.266	-	1 260	7	1 (12	0	1 0 0 0		
Managed Residences	4	1,266	5	1,368	7	1,613 25	8	1,868		
Residences	<u> </u>	25 1,291	<u> </u>	25 1,393	<u>1</u> 8	1,638	<u>1</u> 9	25 1,893		
<u>Bulgari</u>										
Managed	4	356	5	438	5	438	5	438		
Franchised	1	85	1	85	1	85	1	85		
Residences	1	5	2	123	2	123	3	366		
	6	446	8	646	8	646	9	889		
<u>Courtyard</u>										
Owned	4	794	4	794	4	794	4	794		
Leased	18	2,665	18	2,665	18	2,665	19	2,914		
Managed	329	57,398	331	57,940	335	58,792	336	59,121		
Franchised	805	110,606	818	112,515	827	113,750	840	115,609		
	1,156	171,463	1,171	173,914	1,184	176,001	1,199	178,438		

	2018								
	First Qu Units	uarter Rooms	Second Q Units	uarter Rooms	Third Qu Units	arter Rooms	Fourth Q Units	uarter Rooms	
<u>Residence Inn</u>									
Owned	2	332	2	332	2	332	2	332	
Managed	114	17,162	116	17,506	116	17,540	116	17,540	
Franchised	651	77,075	663	78,710	670	79,421	685	81,209	
	767	94,569	781	96,548	788	97,293	803	99,081	
Fairfield by Marriott									
Managed	25	4,147	32	5,607	33	5,619	38	6,316	
Franchised	910	83,785	933	86,131	925	86,131	941	87,972	
	935	87,932	965	91,738	958	91,750	979	94,288	
SpringHill Suites									
Managed	30	4,854	31	4,988	31	4,988	31	4,988	
Franchised	363	41,589	370	42,434	374	42,908	383	43,971	
	393	46,443	401	47,422	405	47,896	414	48,959	
Four Points									
Managed	63	15,335	68	16,421	73	18,737	73	18,811	
Franchised	190	29,197	190	29,205	192	29,506	198	30,333	
	253	44,532	258	45,626	265	48,243	271	49,144	
TownePlace Suites									
Managed	16	1,840	16	1,839	16	1,839	17	1,948	
Franchised	329	33,128	338	34,035	350	35,119	371	37,283	
	345	34,968	354	35,874	366	36,958	388	39,231	
<u>Aloft</u>									
Managed	34	8,172	36	8,727	36	8,774	38	9,128	
Franchised	111	16,533	115	17,036	119	17,696	121	18,224	
	145	24,705	151	25,763	155	26,470	159	27,352	
AC Hotels by Marriott									
Unconsolidated Joint Ventures	127	17,624	133	18,734	140	19,800	145	20,777	
	127	17,624	133	18,734	140	19,800	145	20,777	
Protea Hotels									
Leased	9	1,415	7	1,168	7	1,168	7	1,168	
Managed	37	4,356	35	4,090	35	4,175	36	4,327	
Franchised	40	2,968	39	2,893	37	2,770	37	2,770	
	86	8,739	81	8,151	79	8,113	80	8,265	
<u>Element</u>									
Managed	6	1,265	7	1,433	7	1,433	7	1,433	
Franchised	30	4,236	30	4,236	30	4,236	32	4,501	
	36	5,501	37	5,669	37	5,669	39	5,934	
Moxy									
Managed	4	599	4	599	4	599	4	599	
Franchised	22	4,758	25	5,551	26	5,651	33	6,978	
	26	5,357	29	6,150	30	6,250	37	7,577	
<u>Timeshare</u>									
MVW <sup>5</sup>	66	13,655	66	13,655	66	13,655	66	13,655	
Vistana	23	8,531	24	8,884	23	8,515	23	8,531	
	89	22,186	90	22,539	89	22,170	89	22,186	

	2018									
	First Q	uarter	Second	Quarter	Third Q	uarter	Fourth	Quarter		
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms		
<u>Total</u>										
Owned	17	6,416	14	5,913	14	5,913	14	5,913		
Leased	48	10,932	48	10,933	48	10,933	49	11,182		
Managed	1,819	527,167	1,849	533,262	1,862	537,712	1,873	540,118		
Franchised	4,403	672,223	4,491	685,504	4,537	692,227	4,641	706,816		
Unconsolidated Joint Ventures	133	18,043	140	19,193	146	20,219	151	21,196		
Residences	82	9,161	85	9,381	86	9,409	89	9,957		
Timeshare	89	22,186	90	22,539	89	22,170	89	22,186		
Total	6,591	1,266,128	6,717	1,286,725	6,782	1,298,583	6,906	1,317,368		
Total Countries/Territories <sup>6</sup>	127		130		129		130			

<sup>1</sup> Includes Marriott Conference Centers.

<sup>2</sup> The Camelback hotel is a managed property; however, Marriott owns certain common areas that are shown as fixed assets by Marriott.

<sup>3</sup> Marriott Executive Apartments includes 29 branded Marriott Executive Apartments (3,848 rooms) and 1 unbranded apartments (592 rooms).

<sup>4</sup> Includes Serviced Apartments in Tokyo (244 rooms), Jakarta (123 rooms), Guangzhou (91 rooms), Dubai (121 rooms) and Tianjin (118 rooms).

<sup>5</sup> MVW unit/room counts are reported one quarter in arrears. MVW data is as of September 30, 2018, the end of Marriott Vacation Worldwide's third quarter for 2018.

<sup>6</sup> Total Countries and Territories includes the United States and other countries and territories.

The Las Vegas assemblage (MHR, Courtyard and Residence Inn) is included with the Owned properties.

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$\begin{array}{                                    $		-			-	-			-		
$\begin{array}{c c c c c c c c c c c c c c c c c c c $	Marriott Hotels <sup>1,2</sup>	Units	Rooms	Units	Rooms	Units	Rooms	Units	ROOIIIS		
$\begin{array}{c c c c c c c c c c c c c c c c c c c $		1	278	1	278	1	278	1	278		
$\begin{split} & \mbox{Managed}^{1} & 222 & 116,190 & 225 & 116,505 & 226 & 82.940 & 274 & 94.501 \\ & \mbox{Marciack} & & & & & & & & & & & & & & & & & & &$											
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$\begin{array}{l c c c c c c c c c c c c c c c c c c c$	JW Marriott										
$\begin{array}{c c c c c c c c c c c c c c c c c c c $	Leased	1	496	1	496	1	496	1	496		
$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$	Managed	66	29,662	68	30,588	70	31,535	77	33,299		
$\begin{tabular}{ c c c c c c c c c c c c c c c c c c c$	Franchised	18	7,267	18	7,267	18	7,267	18	7,267		
$\begin{array}{c c c c c c c c c c c c c c c c c c c $		85	37,425	87	38,351	89	39,298	96	41,062		
$\begin{array}{c c c c c c c c c c c c c c c c c c c $											
$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$	Managed <sup>4</sup>	31	4,580	31	4,580	31	4,525	31	4,523		
$\begin{array}{c c c c c c c c c c c c c c c c c c c $	Franchised		. <u> </u>		66		66		66		
$\begin{array}{c c c c c c c c c c c c c c c c c c c $		31	4,580	32	4,646	32	4,591	32	4,589		
$\begin{array}{c c c c c c c c c c c c c c c c c c c $	Sheraton										
$\begin{array}{c c c c c c c c c c c c c c c c c c c $	Owned	5	3,198		3,198	5	3,198	4	2,724		
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$											
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	Managed	213		211	86,442						
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$			•		•		•		66,285		
Westin         Nume	Residences										
$\begin{array}{c c c c c c c c c c c c c c c c c c c $		444	156,239	442	155,440	447	156,557	449	156,825		
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$											
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$			•				•				
$\begin{array}{c c c c c c c c c c c c c c c c c c c $	•										
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$											
Renaissance         Head	Residences										
$\begin{array}{c c c c c c c c c c c c c c c c c c c $			<u> </u>						<u> </u>		
Managed         84         29,378         83         29,113         84         29,478         87         30,186           Franchised         89         25,058         86         24,374         86         24,228         85         23,953           177         55,502         173         54,553         174         54,772         175         54,961           Le Meridien         Managed         76         20,713         75         20,733         75         20,673         77         21,234           Franchised         32         7,661         33         7,913         33         7,919         33         7,967           108         28,374         108         28,646         108         28,592         110         29,201           Autograph Collection         Owned <sup>7</sup> -         -         -         -         5         458           Leased         2         247         2         247         2         247         2         247           Managed         19         3,448         20         3,713         21         4,212         22         4,376           Franchised         147         31,614         153         32								_			
Franchised       89       25,058       86       24,374       86       24,228       85       23,953         177       55,502       173       54,553       174       54,772       175       54,961         Le Meridien       Managed       76       20,713       75       20,733       75       20,673       77       21,234         Franchised       32       7,661       33       7,913       33       7,919       33       7,967         108       28,374       108       28,646       108       28,592       110       29,201         Autograph Collection       Owned <sup>7</sup> -       -       -       -       5       458         Leased       2       247       2       247       2       247       2       247         Managed       19       3,448       20       3,713       21       4,212       22       4,376         Franchised       147       31,614       153       32,334       160       33,254       163       32,568         Residences       1       62       1       62       1       62       1       62         Unconsolidated Joint Ventures       -			•				•				
$\begin{array}{c c c c c c c c c c c c c c c c c c c $	•										
Le MeridienManaged7620,7137520,7337520,6737721,234Franchised327,661337,913337,919337,96710828,37410828,64610828,59211029,201Autograph CollectionOwned <sup>7</sup> 5458Leased2247224722472247Managed193,448203,713214,212224,376Franchised14731,61415332,33416033,25416332,568Residences162162162162162Unconsolidated Joint Ventures	Franchised										
Managed         76         20,713         75         20,733         75         20,673         77         21,234           Franchised         32         7,661         33         7,913         33         7,919         33         7,967           108         28,374         108         28,646         108         28,592         110         29,201           Autograph Collection         V </td <td></td> <td>1//</td> <td>55,502</td> <td>1/3</td> <td>54,553</td> <td>1/4</td> <td>54,//2</td> <td>1/5</td> <td>54,961</td>		1//	55,502	1/3	54,553	1/4	54,//2	1/5	54,961		
Franchised       32       7,661       33       7,913       33       7,919       33       7,967         108       28,374       108       28,646       108       28,592       110       29,201         Autograph Collection       Owned <sup>7</sup> -       -       -       -       -       -       -       -       5       458         Leased       2       247       2       247       2       247       2       247         Managed       19       3,448       20       3,713       21       4,212       22       4,376         Franchised       147       31,614       153       32,334       160       33,254       163       32,568         Residences       1       62       1       62       1       62       1       62         Unconsolidated Joint Ventures       -       -       -       -       -       -       -       -	Le Meridien										
Image         Image <th< td=""><td>Managed</td><td>76</td><td>20,713</td><td>75</td><td>20,733</td><td>75</td><td>20,673</td><td>77</td><td>21,234</td></th<>	Managed	76	20,713	75	20,733	75	20,673	77	21,234		
Autograph Collection           Owned <sup>7</sup> -         -         -         -         5         458           Leased         2         247         2         247         2         247         2         247           Managed         19         3,448         20         3,713         21         4,212         22         4,376           Franchised         147         31,614         153         32,334         160         33,254         163         32,568           Residences         1         62         1         62         1         62         1         62           Unconsolidated Joint Ventures         -         -         -         -         -         -         -         -	Franchised	32	7,661	33	7,913	33	7,919	33	7,967		
Owned <sup>7</sup> -         -         -         -         -         5         458           Leased         2         247         2         2         4,376         2         2         2         2,568 <t< td=""><td></td><td>108</td><td>28,374</td><td>108</td><td>28,646</td><td>108</td><td>28,592</td><td>110</td><td>29,201</td></t<>		108	28,374	108	28,646	108	28,592	110	29,201		
Leased         2         247         2         247         2         247         2         247           Managed         19         3,448         20         3,713         21         4,212         22         4,376           Franchised         147         31,614         153         32,334         160         33,254         163         32,568           Residences         1         62         1         62         1         62         1         62           Unconsolidated Joint Ventures											
Managed         19         3,448         20         3,713         21         4,212         22         4,376           Franchised         147         31,614         153         32,334         160         33,254         163         32,568           Residences         1         62         1         62         1         62         1         62           Unconsolidated Joint Ventures		-		-							
Franchised         147         31,614         153         32,334         160         33,254         163         32,568           Residences         1         62         1	Leased	2	247	2		2		2	247		
Residences         1         62         1         62         1         62         1         62           Unconsolidated Joint Ventures         -	-		•						4,376		
Unconsolidated Joint Ventures											
		1	62	1		1	62	1	62		
		169	35,371	176		184	37,775	193	37,711		

	2019								
	First Qu Units	iarter Rooms	Second Q Units	uarter Rooms	Third Qu Units	arter Rooms	Fourth Q Units	uarter Rooms	
<u>Delta Hotels</u>									
Managed	24	6,626	25	6,775	26	7,130	26	7,130	
Franchised	40	9,152	44	9,947	48	10,759	53	11,674	
	64	15,778	69	16,722	74	17,889	79	18,804	
Gaylord Hotels									
Managed	6	9,918	6	9,918	6	9,918	6	9,918	
	6	9,918	6	9,918	6	9,918	6	9,918	
The Ritz-Carlton									
Leased	2	553	2	553	2	553	2	553	
Managed <sup>4</sup>	98	26,701	99	26,621	99	26,621	103	27,318	
Franchised	1	429	1	429	1	429	1	429	
Residences	46	5,574	46	5,308	47	5,359	47	5,359	
	147	33,257	148	32,911	149	32,962	153	33,659	
The Luxury Collection									
Owned <sup>8</sup>	-	-	-	-	-	-	2	130	
Leased	2	287	2	287	2	287	2	287	
Managed	55	11,100	55	11,064	56	11,354	57	11,660	
Franchised	54	10,842	57	11,440	56	11,155	57	11,166	
Residences	5	266	5	266	5	266	5	263	
	116	22,495	119	23,057	119	23,062	123	23,506	
<u>W Hotels</u>									
Owned	-	-	-	-	-	-	1	270	
Leased	3	1,174	3	1,174	3	1,174	3	1,174	
Managed	52	13,873	53	14,425	54	14,459	54	14,363	
Residences	14	1,602		1,597		1,608	15	1,608	
	69	16,649	70	17,196	72	17,241	73	17,415	
<u>St. Regis</u>									
Owned	1	238	1	238	1	238	-	-	
Leased	1	160	1	160	1	160	1	160	
Managed <sup>4</sup>	40	8,701	42	9,087	43	9,258	44	9,496	
Residences	<u>14</u> 56	<u>1,178</u> 10,277	<u> </u>	1,183 10,668	<u>14</u> 59	1,183 10,839	<u> </u>	<u>1,183</u> 10,839	
<b>.</b>									
<u>Design Hotels</u> Franchised	-	-	-	-	-	-	4	790	
	-	-		-		-	4	790	
Tribute Deutfelie									
<u>Tribute Portfolio</u> Managed	4	659	5	713	5	713	6	784	
Franchised	4 30	5,704	31	5,837	33	6,054	34	5,828	
Tanchiseu	34	6,363	36	6,550	38	6,767	40	6,612	
EDITION Managed	0	2 220	0	2 2 1 2	10	2 400	10	2 400	
Managed	9	2,320	9	2,312	10	2,496	10	2,496	
Residences	<u> </u>	<u>25</u> 2,345	<u> </u>	25 2,337	<u>2</u> 12	45 2,541	<u>2</u> 12	<u>45</u> 2,541	
	10	<u>ک</u> رک	10	2,331	12	2,341	12	2,341	
<u>Bulgari</u>	-	420	-	420	-	420	-	420	
Managed	5	438	5	438	5	438	5	438	
Franchised Residences	1 4	73 448	1 4	85 448	1 4	85 448	1 4	85 448	
	Ŧ	077	Ŧ	044	Ŧ	077	Ŧ	044	

	2019										
	First Q	uarter	Second	Quarter	Third Q	uarter	Fourth (	Quarter			
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms			
	10	959	10	971	10	971	10	971			
<u>Courtyard</u>											
Owned	4	794	4	794	4	794	4	794			
Leased	19	2,914	19	2,914	19	2,914	19	2,914			
Managed	339	59,732	333	58,911	331	58,258	334	58,785			
Franchised	845	116,351	857	118,061	870	119,953	884	122,136			
	1,207	179,791	1,213	180,680	1,224	181,919	1,241	184,629			

	2019									
	First Q Units	uarter Rooms	Second Q Units	uarter Rooms	Third Qu Units	uarter Rooms	Fourth Q Units	uarter Rooms		
	Units	Rooms	Units	ROUIIIS	Units	ROUIIIS	Units	ROOIIIS		
<u>Residence Inn</u>										
Owned	2	332	2	332	2	332	2	332		
Managed	116	17,540	113	17,060	112	16,952	113	17,063		
Franchised	697	83,016	705	84,132	717	85,521	735	87,670		
	815	100,888	820	101,524	831	102,805	850	105,065		
Fairfield by Marriott										
Managed	38	6,300	39	6,418	39	6,418	41	6,974		
Franchised	959	90,209	985	, 93,084	1,004	94,883	1,016	96,175		
	997	96,509	1,024	99,502	1,043	101,301	1,057	103,149		
SpringHill Suites										
Managed	31	4,988	30	4,896	30	4,896	30	4,896		
Franchised	392	44,986	403	46,612	411	47,495	426	49,137		
Tanchiseu	423	49,974	433	51,508	441	52,391	456	54,033		
								0 1/000		
Four Points										
Managed	75	19,240	75	19,251	76	19,630	79	20,263		
Franchised	203	31,071	209	31,984	211	32,282	210	31,980		
	278	50,311	284	51,235	287	51,912	289	52,243		
TownePlace Suites										
Managed	17	1,948	17	1,948	17	1,948	17	1,948		
Franchised	378	37,979	382	38,350	388	39,169	401	40,430		
	395	39,927	399	40,298	405	41,117	418	42,378		
Aloft										
Managed	38	9,127	39	9,266	39	9,266	39	9,266		
Franchised	123	18,618	127	19,104	132	19,814	137	20,436		
Tanchisea	161	27,745	166	28,370	171	29,080	176	29,702		
AC Hotels by Marriott										
Managed	62	7,615	62	7,616	62	7,616	61	7,597		
Franchised Unconsolidated Joint Ventures	87	13,809	92	14,679	96	15,392	98	15,864		
Unconsolidated Joint Ventures	149	21,424	154	22,295	158	23,008	159	23,461		
Protea Hotels	_		_		_		_			
Leased	7	1,168	7	1,168	7	1,168	7	1,168		
Managed Franchised	36	4,328	36	4,328	35	4,228	35	4,270		
Franchised	<u> </u>	2,770 8,266	<u>38</u> 81	2,911 8,407	<u>38</u> 80	2,911 8,307	<u>38</u> 80	2,921 8,359		
<u>Element</u>										
Managed	7	1,433	8	1,601	8	1,601	8	1,601		
Franchised	34	4,711	37	5,102	42	5,778	43	5,898		
	41	6,144	45	6,703	50	7,379	51	7,499		
Moxy										
Managed	4	599	4	599	4	599	4	599		
Franchised	40	8,442	42	8,746	46	9,459	58	11,610		
	44	9,041	46	9,345	50	10,058	62	12,209		

	2019								
	First Q	uarter	Second	Quarter	Third Q	uarter	Fourth	Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms	
<u>Timeshare</u>									
MVW <sup>5</sup>	66	13,766	66	13,766	66	13,766	67	13,844	
Vistana	23	8,531	23	8,531	23	8,531	24	8,677	
	89	22,297	89	22,297	89	22,297	91	22,521	
Total									
Owned	14	5,913	14	5,913	14	5,913	20	6,059	
Leased	49	11,188	49	11,188	49	11,188	48	10,944	
Managed	1,951	550,107	1,952	550,483	1,962	553,740	1,990	558,651	
Franchised	4,807	733,168	4,903	746,031	4,996	758,903	5,105	772,878	
Unconsolidated Joint Ventures	-	-	-	-	-	-	-	-	
Residences	93	10,153	93	9,994	95	9,871	95	9,868	
Timeshare	89	22,297	89	22,297	89	22,297	91	22,521	
Total	7,003	1,332,826	7,100	1,345,906	7,205	1,361,912	7,349	1,380,921	
Total Countries/Territories <sup>6</sup>	131		132		134		134		

<sup>1</sup> Includes Marriott Conference Centers.

<sup>2</sup> The Camelback hotel is a managed property; however, Marriott owns certain common areas that are shown as fixed assets by Marriott.

<sup>3</sup> Marriott Executive Apartments includes 31 branded Marriott Executive Apartments (3,997 rooms) and 1 unbranded apartments (592 rooms).

<sup>4</sup> Includes Serviced Apartments in the following brands: Ritz-Carlton in Tokyo (244 rooms), Jakarta (123 rooms), Guangzhou (91 rooms), Dubai (121 rooms), Tianjin (118 rooms); Marriott Hotels in Moscow (154 rooms); St Regis in Beijing (70 rooms) and Marriott Executive Apartments in Hong Kong (592 rooms).

<sup>5</sup> MVW unit/room counts are reported one quarter in arrears. MVW data is as of September 30, 2019, the end of Marriott Vacation Worldwide's second quarter for 2019. <sup>6</sup> Total Countries and Territories includes the United States and other countries and territories.

<sup>7</sup> Includes five Elegant properties acquired in December 2019 which we currently intend to re-brand under the Autograph Collection brand following the completion of planned renovations.

<sup>8</sup> Includes two Elegant properties acquired in December 2019 which we currently intend to re-brand under The Luxury Collection brand following the completion of planned renovations.

The Las Vegas assemblage (MHR, Courtyard and Residence Inn) is included with the Owned properties.

	2020									
	First Q Units	uarter Rooms	Second Q Units	uarter Rooms	Third Qu Units	uarter Rooms	Fourth Q Units	uarter Rooms		
Marriott Hotels <sup>1,2</sup>	Units	Rooms	01113	Rooms	onics	Rooms	Onics	Rooms		
Owned	1	278	1	278	1	278	2	711		
Leased	6	2,661	6	2,661	6	2,661	6	2,661		
Managed <sup>4</sup>	296	115,995	297	116,093	292	113,990	294	114,256		
Franchised	276	85,101	278	86,021	281	87,076	283	88,197		
Residences	1	108	1	108	1	108	2	246		
	580	204,143	583	205,161	581	204,113	587	206,071		
JW Marriott										
Leased	1	496	1	496	1	496	1	496		
Managed	77	33,309	77	33,318	81	34,884	82	35,292		
Franchised	18	7,267	18	7,267	19	7,571	19	7,571		
	96	41,072	96	41,081	101	42,951	102	43,359		
Marriott Executive Apartments <sup>3</sup>										
Managed <sup>4</sup>	32	4,607	33	4,756	33	4,814	33	4,812		
Franchised	1	66	1	66	1	66	1	66		
	33	4,673	34	4,822	34	4,880	34	4,878		
Sheraton	2	1,724	2	1,724	2	1 724	2	1,724		
Owned Leased	3 1	1,724	3 1	1,724	3 1	1,724 106	3 1	1,724		
Managed <sup>4</sup>	221	88,425	219	87,919	219	87,969	217	87,182		
Franchised	221	66,287	213	65,868	213	66,141	217	65,444		
Residences	1	50	1	50	1	50	1	50		
Residences	451	156,592	447	155,667	447	155,990	443	154,506		
Westin										
Owned	1	1,073	1	1,073	1	1,073	1	1,073		
Managed	113	44,624	113	44,647	112	44,069	113	44,273		
Franchised	112	36,888	112	36,888	112	37,135	111	36,454		
Residences	4	530	4	530	3	266	3	266		
	230	83,115	230	83,138	228	82,543	228	82,066		
<u>Renaissance</u>										
Leased	3	822	3	822	3	822	3	822		
Managed	87	30,197	87	30,331	83	29,160	83	29,009		
Franchised	86	24,348	86	24,348	90	25,514	90	25,647		
	176	55,367	176	55,501	176	55,496	176	55,478		
Le Meridien										
Managed	78	21,348	78	21,414	76	21,016	73	20,474		
Franchised	33	7,967	35	8,150	35	8,545	36	8,813		
Residences	111	29,315	113	29,564	<u> </u>	<u>15</u> 29,576	<u> </u>	<u> </u>		
				,		<u> </u>		,		
Autograph Collection	_		_		_		_	.=-		
Owned <sup>7</sup>	5	458	5	458	5	458	5	458		
Leased	2	247	2	247	2	247	2	247		
Managed	23	4,436	22	4,291	22	4,294	22	4,535		
Franchised Residences	169	33,443	170	33,739	173	34,332	180	35,313		
	200	<u>62</u> 38,646	<u> </u>	<u>62</u> 38,797	<u> </u>	<u>62</u> 39,393	<u>1</u> 210	62 40,615		
	200	30,040	200	181,00	203	25,55		C10,0F		

	2020								
	First Q		Second Q		Third Qu		Fourth Q		
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms	
Delta Hotels									
Managed	26	7,130	26	7,130	26	7,130	26	7,130	
Franchised	51	11,040	53	11,514	55	12,318	59	13,162	
	77	18,170	79	18,644	81	19,448	85	20,292	
Gaylord Hotels									
Managed	6	9,918	6	9,918	6	9,918	6	9,918	
	6	9,918	6	9,918	6	9,918	6	9,918	
The Ritz-Carlton									
Leased	2	553	2	550	2	550	2	550	
Managed <sup>4</sup>	104	27,891	105	28,179	105	28,125	106	28,292	
Franchised	1	429	1	429	1	429	1	429	
Residences	47	5,018	47	5,018	46	5,002	46	5,002	
	154	33,891	155	34,176	154	34,106	155	34,273	
The Luxury Collection									
Owned <sup>8</sup>	2	130	2	130	2	130	2	130	
Leased	2	287	2	287	2	287	2	287	
Managed	57	11,648	56	11,477	56	11,478	56	11,380	
Franchised Residences	57 5	11,166	57	11,166 263	58	11,496	59	11,657	
Residences	123	263 23,494	5 122	23,323	5 123	266 23,657	4	206 23,660	
<u>W Hotels</u>									
Owned	1	270	1	270	1	270	1	270	
Leased	3	1,174	3	1,174	3	1,174	3	1,174	
Managed	55	, 15,041	55	, 15,050	55	15,059	55	, 15,008	
Residences	15	1,608	15	1,608	15	1,608	14	1,448	
	74	18,093	74	18,102	74	18,111	73	17,900	
<u>St. Regis</u>									
Leased	1	160	1	160	1	160	1	160	
Managed <sup>4</sup>	44	9,495	45	9,857	45	9,857	45	9,857	
Residences	15	1,301	15	1,301	15	1,301	15	1,301	
	60	10,956	61	11,318	61	11,318	61	11,318	
Design Hotels									
Franchised	9	1,435	9	1,435	11	1,614	12	1,652	
	9	1,435	9	1,435	11	1,614	12	1,652	
Tribute Portfolio									
Managed	6	782	5	453	5	453	5	453	
Franchised	36	6,079	37	5,782	40	5,974	43	6,518	
	42	6,861	42	6,235	45	6,427	48	6,971	
EDITION									
Managed	10	2,491	10	2,491	11	2,697	11	2,697	
Residences	2	45	2	45	2	45	2	45	
	12	2,536	12	2,536	13	2,742	13	2,742	

	2020								
	First Qu Units	Jarter Rooms	Second Q Units	uarter Rooms	Third Qu Units	uarter Rooms	Fourth Q Units	uarter Rooms	
<u>Bulgari</u>		Roomb		Recento	01110	Recento	011100	Rooms	
Managed	5	438	5	438	5	438	5	438	
Franchised	1	85	1	85	1	85	1	85	
Residences	4	448	4	448	5	514	5	514	
	10	971	10	971	11	1,037	11	1,037	
<u>Courtyard</u>									
Owned	4	794	4	794	4	794	4	794	
Leased	19	2,914	19	2,914	19	2,914	19	2,914	
Managed	335	59,026	337	59,725	337	59,778	325	57,800	
Franchised	889	122,866	894	123,662	904	124,970	910	125,811	
	1,247	185,600	1,254	187,095	1,264	188,456	1,258	187,319	
Residence Inn	2	222	2	222	2	222	2	222	
Owned	2	332	2	332	2	332	2	332	
Managed Franchised	114 736	17,199	114 739	17,199 88,254	113 749	16,900 80.454	114 758	17,045	
Fidiciliseu	852	87,871 105,402	855	105,785	864	89,454 106,686	874	90,303 107,680	
Fairfield by Marriott									
Managed	41	6,976	40	6,874	41	7,017	49	7,613	
Franchised	1,031	97,666	1,047	99,371	1,067	101,514	1,083	103,451	
	1,072	104,642	1,087	106,245	1,108	108,531	1,132	111,064	
SpringHill Suites									
Managed	30	4,896	30	4,896	30	4,896	30	4,896	
Franchised	428	49,417	440	50,699	449	51,708	458	52,694	
	458	54,313	470	55,595	479	56,604	488	57,590	
Four Points									
Managed	79	20,367	80	20,632	77	20,175	81	22,026	
Franchised	209 288	31,953 52,320	211 291	32,422 53,054	214 291	32,749 52,924	214 295	32,917 54,943	
TownePlace Suites									
Managed	17	1,948	17	1,948	17	1,947	10	1,313	
Franchised	406	40,976	416	42,005	431	43,526	436	44,007	
	423	42,924	433	43,953	448	45,473	446	45,320	
Aloft									
Managed	41	9,523	41	9,523	41	9,377	40	9,287	
Franchised	137 178	20,433 29,956	142 183	21,137 30,660	148 189	21,875 31,252	152 192	22,363 31,650	
AC Hotels by Marriott									
Managed	73	9,224	73	9,224	73	9,224	72	9,081	
Franchised	97	16,587	97	16,587	101	17,371	104	17,848	
	170	25,811	170	25,811	174	26,595	176	26,929	
Protea Hotels									
Leased	7	1,168	7	1,168	7	1,168	6	991	
Managed	35	4,270	35	4,270	33	4,043	32	3,911	
Franchised	37	2,877	38	3,059	37	2,961	36	2,949	
	79	8,315	80	8,497	77	8,172	74	7,851	

	2020								
	First Q	uarter	Second	Quarter	Third Q	uarter	Fourth (	Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms	
Element									
Managed	8	1,601	8	1,601	8	1,601	9	1,870	
Franchised	47	6,380	50	6,820	54	7,247	56	7,500	
	55	7,981	58	8,421	62	8,848	65	9,370	
Moxy									
Managed	4	599	4	599	5	887	5	887	
Franchised	59	11,834	59	11,834	66	13,151	69	13,648	
	63	12,433	63	12,433	71	14,038	74	14,535	
Timeshare									
MVW <sup>5</sup>	67	14,057	67	14,057	67	14,057	67	14,057	
Vistana	24	8,698	24	8,698	24	8,698	24	8,698	
	91	22,755	91	22,755	91	22,755	91	22,755	
Total									
Owned	19	5,059	19	5,059	19	5,059	20	5,492	
Leased	47	10,588	47	10,585	47	10,585	46	10,408	
Managed	2,017	563,404	2,018	564,253	2,007	561,196	1,999	560,735	
Franchised	5,151	780,461	5,214	788,608	5,320	804,822	5,392	814,499	
Residences	95	9,433	95	9,433	95	9,237	94	9,155	
Timeshare	91	22,755	91	22,755	91	22,755	91	22,755	
Total	7,420	1,391,700	7,484	1,400,693	7,579	1,413,654	7,642	1,423,044	
Total Countries/Territories <sup>6</sup>	134		135		132		133		

<sup>1</sup> Includes Marriott Conference Centers.

<sup>2</sup> The Camelback hotel is a managed property; however, Marriott owns certain common areas that are shown as fixed assets by Marriott.

<sup>3</sup> Marriott Executive Apartments includes 33 branded Marriott Executive Apartments (4,286 rooms) and 1 unbranded apartments (592 rooms).

<sup>4</sup> Includes Serviced Apartments in the following brands: Ritz-Carlton in Tokyo (244 rooms), Jakarta (139 rooms), Guangzhou (91 rooms), Dubai (121 rooms), Tianjin (118 rooms); Marriott Hotels in Moscow (154 rooms); St Regis in Beijing (70 rooms); W Hotels in Guangzhou (160 rooms); and Marriott Executive Apartments in Hong Kong (592 rooms).

<sup>5</sup> MVW unit/room counts are reported one quarter in arrears. MVW data is as of September 30, 2020, the end of Marriott Vacation Worldwide's third quarter for 2020. <sup>6</sup> Total Countries and Territories includes the United States and other countries and territories.

<sup>7</sup> Includes five Elegant properties acquired in December 2019 which we currently intend to re-brand under the Autograph Collection brand following the completion of planned renovations.

<sup>8</sup> Includes two Elegant properties acquired in December 2019 which we currently intend to re-brand under The Luxury Collection brand following the completion of planned renovations.

The Las Vegas assemblage (MHR, Courtyard and Residence Inn) is included with the Owned properties.

				202	21			
	First Q Units	uarter Rooms	Second Q Units	uarter Rooms	Third Qu Units	uarter Rooms	Fourth Q Units	uarter Rooms
Marriott Hotels <sup>1,2</sup>	onics	Rooms	onits	Rooms	Units	Rooms	Units	Rooms
Owned	2	711	2	711	2	711	2	711
Leased	6	2,661	6	2,661	6	2,661	6	2,661
Managed <sup>4</sup>	296	114,470	297	114,889	300	116,017	296	113,578
Franchised	286	89,761	285	89,366	287	89,523	290	90,436
Residences	2	246	2	246	2	246	2	246
	592	207,849	592	207,873	597	209,158	596	207,632
JW Marriott								
Leased	1	496	1	496	1	496	1	496
Managed	84	36,067	83	35,811	83	35,811	83	35,812
Franchised	19	7,571	21	8,078	23	8,633	23	8,748
	104	44,134	105	44,385	107	44,940	107	45,056
Marriott Executive Apartments <sup>3</sup>								
Managed⁴	33	4,812	35	5,238	34	4,646	33	4,603
Franchised	1	66	1	66	1	66	1	66
	34	4,878	36	5,304	35	4,712	34	4,669
Sheraton								
Owned	3	1,724	3	1,724	3	1,724	3	1,724
Leased	1	106	1	106	1	106	1	106
Managed <sup>4</sup>	216	86,859	216	86,922	216	86,912	213	86,273
Franchised	221	65,137	221	65,130	219	64,723	220	65,139
Residences	<u> </u>	<u>50</u> 153,876	<u> </u>	50 153,932	<u> </u>	<u>50</u> 153,515	438	50 153,292
<u>Westin</u>		1 070		1 072		1 072		1 070
Owned	1	1,073	1	1,073	1	1,073	1	1,073
Managed	113	44,271	114	44,188	113	44,075	114	44,392
Franchised Residences	110	36,239	112 3	37,357	114 3	37,837	117 3	38,646
Residences	<u>3</u> 227	266 81,849	230	266 82,884	231	266 83,251	235	266 84,377
<u>Renaissance</u>								
Leased	3	822	3	822	3	822	3	822
Managed	83	29,009	82	28,891	81	28,342	82	28,652
Franchised	88	25,121	89	25,206	90	25,295	88	24,650
	174	54,952	174	54,919	174	54,459	173	54,124
Le Meridien								
Managed	71	20,131	71	20,131	71	19,969	71	19,969
Franchised	36	8,810	38	9,308	39	9,564	39	9,315
Residences	1	15	1	15	1	15	1	15
	108	28,956	110	29,454	111	29,548	111	29,299
Autograph Collection								
Owned <sup>7</sup>	5	458	5	458	5	458	5	458
Leased	2	247	1	118	1	118	1	118
Managed	22	4,535	24	4,776	24	4,781	24	4,941
Franchised	192	39,319	207	43,268	215	44,506	223	46,077
Residences	1	62	1	62				-
	222	44,621	238	48,682	245	49,863	253	51,594

				202	21			
	First Q Units	uarter Rooms	Second Q Units	uarter Rooms	Third Qı Units	uarter Rooms	Fourth Q Units	)uarter Rooms
Delta Hotels								
Managed	26	7,130	26	7,130	27	7,247	27	7,247
Franchised	62	13,990	63	14,052	66	14,713	67	14,956
	88	21,120	89	21,182	93	21,960	94	22,203
Gaylord Hotels								
Managed	6	9,918	6	10,220	6	10,220	6	10,220
	6	9,918	6	10,220	6	10,220	6	10,220
The Ritz-Carlton								
Leased	2	550	2	550	2	550	2	550
Managed <sup>4</sup>	106	28,296	108	28,531	108	28,531	110	29,052
Franchised	1	429	1	429	1	429	1	429
Residences	49	5,142	50	5,211	52	5,350	51	5,275
	158	34,417	161	34,721	163	34,860	164	35,306
The Luxury Collection	_		_		_		_	
Owned <sup>8</sup>	2	130	2	130	2	130	2	130
Leased	2	287	2	287	2	287	2	287
Managed	55	11,175	54	11,037	54	11,036	56	11,233
Franchised Residences	59 4	11,712 206	61 4	12,109	61 4	12,103	63	12,512
Residences	122	23,510	123	206 23,769	123	206	<u>4</u> 127	206 24,368
	122	23,310	125	23,709	125	23,702		27,300
<u>W Hotels</u>								
Owned	1	270	1	270	1	270	1	270
Leased	3	1,174	3	1,174	3	1,174	3	1,174
Managed <sup>4</sup>	56	15,548	56	15,547	56	15,405	59	16,206
Residences	<u> </u>	1,448	<u> </u>	1,448	<u>14</u> 74	1,448	<u>14</u> 77	1,448
	74	18,440	/4	18,439	74	18,297		19,098
St. Regis								
Leased	1	160	1	160	1	160	1	160
Managed <sup>4</sup>	46	10,291	48	10,700	48	10,760	49 10	11,058
Residences	<u> </u>	<u>1,703</u> 12,154	<u> </u>	1,703 12,563	<u>18</u> 67	<u> </u>	<u>19</u> 69	<u>1,813</u> 13,031
		12,154	00	12,505	0/	12,710	09	15,051
Design Hotels	12	4.650	10			4 707	10	2 275
Franchised	<u>12</u> 12	<u>1,652</u> 1,652	<u>13</u> 13	<u>1,715</u> 1,715	<u>14</u> 14	<u> </u>	<u>19</u> 19	2,375 2,375
	12	1,052	15	1,715	14	1,727	19	2,375
Tribute Portfolio								
Managed	5	453	5	453	5	453	6	604
Franchised	47	6,960	54	8,186	56	8,482	63	9,498
	52	7,413	59	8,639	61	8,935	69	10,102
EDITION								
Managed	11	2,695	11	2,695	11	2,695	13	3,129
Residences	2	45	2	45	2	45	2	45
	13	2,740	13	2,740	13	2,740	15	3,174
<u>Bulgari</u>								
Managed	5	438	5	442	5	442	5	442
Franchised	1	85	1	85	1	85	2	161
Residences	5	514	5	514	5	514	5	514
	11	1,037	11	1,041	11	1,041	12	1,117

				202	21			
	First Qu Units	uarter Rooms	Second Q Units	Quarter Rooms	Third Qu Units	uarter Rooms	Fourth Q Units	uarter Rooms
<u>Courtyard</u>								
Owned	4	794	4	794	4	794	4	794
Leased	19	2,914	19	2,914	19	2,914	19	2,914
Managed	272	49,620	272	49,670	273	49,891	275	50,132
Franchised	924	128,220	939	130,678	947	131,590	958	133,559
	1,219	181,548	1,234	184,056	1,243	185,189	1,256	187,399
Residence Inn								
Owned	2	332	2	332	2	332	2	332
Managed	84	13,180	84	13,181	84	13,181	84	13,181
Franchised	764	91,301	776	92,704	780	93,110	790	94,594
	850	104,813	862	106,217	866	106,623	876	108,107
Fairfield by Marriott								
Managed	52	7,826	54	8,006	57	8,395	59	8,683
Franchised	1,098	105,105	1,115	106,980	1,132	108,703	1,145	110,588
	1,150	112,931	1,169	114,986	1,189	117,098	1,204	119,271
SpringHill Suites								
Managed	28	4,632	27	4,496	26	4,360	26	4,360
Franchised	469	54,027	479	55,182	484	55,847	486	56,257
	497	58,659	506	59,678	510	60,207	512	60,617
Four Points	70	21 500	00	21.000	70	21 600	00	22.010
Managed Franchised	79 216	21,589 33,315	80 219	21,889 33,892	79 223	21,600 34,575	80 220	22,018 34,251
Tunchiscu	295	54,904	299	55,781	302	56,175	300	56,269
TownePlace Suites								
Managed	6	825	6	825	6	825	6	825
Franchised	443	44,800	455	46,167	465	47,206	469	47,770
	449	45,625	461	46,992	471	48,031	475	48,595
Aloft								
Managed	40	9,287	42	9,782	41	9,286	44	9,966
Franchised	159	23,346	161	23,633	164	24,062	168	24,563
	199	32,633	203	33,415	205	33,348	212	34,529
AC Hotels by Marriott								
Managed	73	9,164	75	9,429	76	9,504	76	9,502
Franchised	111	19,069	115	19,618	122	20,835	127	21,663
	184	28,233	190	29,047	198	30,339	203	31,165
<b>.</b>								
<u>Protea Hotels</u> Leased	6	991	6	991	6	991	5	912
Managed	30	3,737	28	3,466	28	3,466	27	3,294
Franchised	36	2,949	36	2,949	36	2,949	35	2,649
	72	7,677	70	7,406	70	7,406	67	6,855
<u>Element</u>	-	4 0-0		0.455		2.02.1		2.6.5
Managed	9	1,870	11	2,426	13	2,824	14	2,913
Franchised	<u>62</u> 71	<u> </u>	<u> </u>	8,837 11,263	<u>68</u> 81	9,058 11,882	<u>73</u> 87	9,645 12,558
	/1	10,177		11,205		11,002		12,000

				20	21			
	First Q	uarter	Second	Quarter	Third Q	Juarter	Fourth	Quarter
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
<u>Moxy</u>								
Managed	5	887	5	887	5	887	5	887
Franchised	76	14,826	87	16,661	95	18,100	101	19,189
	81	15,713	92	17,548	100	18,987	106	20,076
Timeshare								
MVW <sup>5</sup>	68	14,081	68	14,081	68	14,024	68	14,024
Vistana	24	8,661	24	8,677	24	8,677	24	8,677
	92	22,742	92	22,758	92	22,701	92	22,701
<u>Total</u>								
Owned	20	5,492	20	5,492	20	5,492	20	5,492
Leased	46	10,408	45	10,279	45	10,279	44	10,200
Managed	1,912	548,715	1,925	551,658	1,930	551,561	1,943	553,172
Franchised	5,493	832,117	5,615	851,656	5,703	863,721	5,788	877,736
Residences	99	9,697	100	9,766	102	9,938	102	9,878
Timeshare	92	22,742	92	22,758	92	22,701	92	22,701
Total	7,662	1,429,171	7,797	1,451,609	7,892	1,463,692	7,989	1,479,179
Total Countries/Territories <sup>6</sup>	133		138		138		139	

<sup>1</sup> Includes Marriott Conference Centers.

<sup>2</sup> The Camelback hotel is a managed property; however, Marriott owns certain common areas that are shown as fixed assets by Marriott.

<sup>3</sup> Marriott Executive Apartments includes 34 branded Marriott Executive Apartments (4,669 rooms).

<sup>4</sup> Includes Serviced Apartments in the following brands: Ritz-Carlton in Tokyo (244 rooms), Jakarta (139 rooms), Guangzhou (91 rooms), Dubai (123 rooms), Tianjin (118 rooms); Marriott Hotels in Moscow (154 rooms); St Regis in Beijing (70 rooms); and W Hotels in Guangzhou (160 rooms).

<sup>5</sup> MVW room counts are reported one quarter in arrears. Vistana is reported in-the-quarter for-the-quarter.

<sup>6</sup> Total Countries and Territories includes the United States and other countries and territories.

<sup>7</sup> Includes five Elegant properties acquired in December 2019 which we currently intend to re-brand under the Autograph Collection brand following the completion of planned renovations.

<sup>8</sup> Includes two Elegant properties acquired in December 2019 which we currently intend to re-brand under The Luxury Collection brand following the completion of planned renovations.

The Las Vegas assemblage (MHR, Courtyard and Residence Inn) is included with the Owned properties.

				202	22			
	First Q Units	uarter Rooms	Second Q Units	uarter Rooms	Third Qu Units	larter Rooms	Fourth ( Units	uarter Rooms
Marriott Hotels <sup>1,2</sup>	Onits	Rooms	onics	Rooms	onics	Rooms	Onits	Rooms
Owned	2	711	2	711	2	711	2	711
Leased	6	2,661	6	2,661	6	2,661	6	2,661
Managed <sup>4</sup>	295	113,119	298	113,907	295	113,091	273	110,158
Franchised	291	91,033	293	91,542	289	90,579	294	91,913
Residences	2	246	2	246	2	246	2	246
	596	207,770	601	209,067	594	207,288	577	205,689
JW Marriott								
Leased	1	496	1	496	1	496	1	496
Managed	84	36,117	87	36,990	87	37,115	89	37,453
Franchised	22	8,552	24	8,961	23	8,786	23	8,786
	107	45,165	112	46,447	111	46,397	113	46,735
Marriott Executive Apartments <sup>3</sup>								
Managed	34	4,866	34	4,866	34	4,866	34	4,866
Franchised	1	66	1	66	1	66	2	142
	35	4,932	35	4,932	35	4,932	36	5,008
<u>Sheraton</u>								
Owned	3	1,724	3	1,724	3	1,724	3	1,724
Leased	1	106	1	106	1	106	1	106
Managed <sup>4</sup>	209	84,495	207	82,676	210	83,662	208	82,198
Franchised	221	66,069	223	68,066	222	67,898	218	66,918
Residences	1	50	1	50	2	282	2	282
	435	152,444	435	152,622	438	153,672	432	151,228
<u>Westin</u>		1.070		1 070		1 072		1 070
Owned	1 115	1,073	1 116	1,073	1	1,073 45,408	1	1,073
Managed Franchised	115	45,035	116	45,408	116 117		116 118	45,410
Residences	4	38,392 275	4	38,535 275	4	38,526 275	4	38,676 275
Residences	236	84,775	238	85,291	238	85,282	239	85,434
Renaissance	-				-		-	
Leased	3	822	3	822	3	822	3	822
Managed	81	28,194	80	28,083	79	28,141	78	27,934
Franchised	90 174	25,164 54,180	92 175	25,591 54,496	93 175	25,615 54,578	93 174	25,561 54,317
Le Meridien								
Managed	70	19,247	71	19,624	71	19,624	73	20,219
Franchised	40	9,670	41	9,967	42	10,189	42	10,245
Residences	1	15	1	15	1	10,105	1	10,215
Kendences	111	28,932	113	29,606	114	29,828	116	30,479
Autograph Collection								
Owned <sup>7</sup>	5	458	5	458	5	458	4	243
Leased	1	118	1	118	1	118	1	118
Managed <sup>4</sup>	24	4,945	26	5,087	28	5,461	31	6,022
Franchised	231	47,355	234	47,928	238	48,455	246	50,734
	261	52,876	266	53,591	272	54,492	282	57,117

				202	22			
	First Qu		Second Q	-	Third Qu		Fourth Q	
Dolta Hotola by Marriett	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Delta Hotels by Marriott	27	7,247	27	7 247	27	7 247	52	11 726
Managed		•		7,247		7,247		11,726
Franchised	<u>67</u> 94	<u>14,956</u> 22,203	<u>71</u> 98	<u>16,341</u> 23,588	<u>72</u> 99	<u>16,553</u> 23,800	73 125	<u>16,680</u> 28,406
	94	22,203	90	23,500	99	23,800	125	20,400
Gaylord Hotels								
Managed	6	10,220	6	10,220	6	10,220	6	10,220
	6	10,220	6	10,220	6	10,220	6	10,220
The Ritz-Carlton	2	550	2	550	2	550	2	FFO
Leased Managed <sup>4</sup>		550	2	550	2	550	2	550
-	110	29,052	111	29,262	110	28,814	112	29,405
Franchised	1	429	1	429	1	429	1	429
Residences	<u>52</u> 165	<u>5,365</u> 35,396	<u>53</u> 167	<u>5,448</u> 35,689	<u>53</u> 166	<u>5,452</u> 35,245	<u>54</u> 169	<u>5,531</u> 35,915
						55,215		
The Luxury Collection								
Owned <sup>8</sup>	2	130	2	130	2	130	1	96
Leased	2	287	2	287	2	287	2	287
Managed	56	11,091	53	10,565	53	10,564	53	10,564
Franchised	63	12,519	67	13,147	68	13,560	68	13,456
Residences	4	206	4	206	4	206	4	206
	127	24,233	128	24,335	129	24,747	128	24,609
W Hotels								
Owned	1	270	1	270	1	270	1	270
Leased	3	1,174	3	1,174	3	1,174	3	1,174
Managed <sup>4</sup>	59	16,206	61	16,658	62	16,922	62	16,922
Franchised	-		-		1	246	1	246
Residences	14	1,448	16	1,635	17	1,636	17	1,636
	77	19,098	81	19,737	84	20,248	84	20,248
<u>St. Regis</u> Leased	1	160	1	160	1	160	1	160
Managed <sup>4</sup>	50	11,191	50	11,152	49	10,952	52	11,633
Residences	19	2,127	19	2,147	19	2,147	21	2,686
	70	13,478	70	13,459	69	13,259	74	14,479
		<u> </u>				<u> </u>		<u> </u>
Design Hotels					10			
Franchised	<u>19</u> 19	2,375 2,375	<u> </u>	2,375 2,375	<u>19</u> 19	2,362 2,362	<u> </u>	<u>4,854</u> 4,854
	19	2,375	19	2,375	19	2,302		4,004
Tribute Portfolio								
Owned <sup>9</sup>	-	-	-	-	-	-	2	249
Managed	6	604	6	604	7	947	8	1,150
Franchised	67	9,870	69	10,039	74	10,960	79	11,137
	73	10,474	75	10,643	81	11,907	89	12,536
EDITION								
Managed	14	3,329	14	3,423	15	3,595	15	3,595
Residences	2	45	3	90	3	90	3	90
	16	3,374	17	3,513	18	3,685	18	3,685
				0,010		0,000		5,005

				202	2			
	First Qu Units	uarter Rooms	Second Q Units	uarter Rooms	Third Qu Units	iarter Rooms	Fourth Q Units	uarter Rooms
<u>Bulgari</u>		Rooms		Recento	01110			
Managed	5	442	5	442	5	442	5	442
Franchised	2	161	2	161	2	161	2	161
Residences	5	514	5	514	5	514	5	514
	12	1,117	12	1,117	12	1,117	12	1,117
<u>Courtyard</u>								
Owned	4	794	4	794	4	794	4	794
Leased	19	2,904	19	2,904	19	2,914	19	2,914
Managed	277	50,677	277	50,680	274	50,098	280	51,070
Franchised	962	134,175	966	134,909	971	135,626	977	136,399
	1,262	188,550	1,266	189,287	1,268	189,432	1,280	191,177
Residence Inn	2	222	-	222	2	222	2	222
Owned	2	332	2	332	2	332	2	332
Managed Franchised	84 792	13,181	85 793	13,315	85 793	13,315	85	13,315 05 554
Francinseu	878	94,824 108,337	880	95,114 108,761	880	95,093 108,740	798 885	95,554 109,201
Fairfield by Marriott								
Managed	62	9,112	65	9,360	66	9,524	73	10,385
Franchised	1,158	112,074	1,167	112,951	1,177	114,170	1,180	114,458
Tunchiocu	1,220	121,186	1,232	122,311	1,243	123,694	1,253	124,843
SpringHill Suites								
Managed	26	4,360	25	4,241	26	4,363	25	4,241
Franchised	491	56,809	499	57,771	502	58,181	507	58,773
	517	61,169	524	62,012	528	62,544	532	63,014
Four Points								
Managed	78	21,815	81	22,470	82	22,843	85	23,401
Franchised	221	34,418	219	34,097	217	33,768	221	34,526
	299	56,233	300	56,567	299	56,611	306	57,927
TownePlace Suites								
Managed	6	825	6	825	6	825	6	825
Franchised	<u>473</u> 479	<u>48,192</u> 49,017	<u>475</u> 481	48,424 49,249	477 483	48,594 49,419	480 486	<u>48,894</u> 49,719
		19,017		19,219	105	15,115		15,715
<u>Aloft</u> Managed	45	10.065	46	10.240	46	10 240	46	10,232
Franchised	167	10,065 24,395	169	10,240 24,676	172	10,240 25,104	176	25,684
Tanchisea	212	34,460	215	34,916	218	35,344	222	35,916
AC Hotels by Marriott								
Managed	75	9,425	77	9,778	75	9,631	75	9,631
Franchised	135	23,070	137	23,426	143	24,309	147	24,986
	210	32,495	214	33,204	218	33,940	222	34,617
Protea Hotels								
Leased	5	912	5	912	5	912	5	912
Managed	27	3,296	27	3,296	26	3,151	25	3,081
Franchised	34	2,636	34	2,636	34	2,636	35	2,706
	66	6,844	66	6,844	65	6,699	65	6,699

				202	22			
	First Q	uarter	Second	Quarter	Third Q	uarter	Fourth (	Quarter
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
<u>Element</u>								
Managed	14	2,913	14	2,913	14	2,913	16	3,361
Franchised	75	9,994	77	10,297	79	10,560	81	10,855
	89	12,907	91	13,210	93	13,473	97	14,216
Moxy								
Managed	5	887	5	887	5	887	6	1,092
Franchised	105	19,853	106	20,067	110	20,807	116	22,016
	110	20,740	111	20,954	115	21,694	122	23,108
<u>Timeshare</u> <sup>5</sup>	92	22,701	92	22,701	92	22,701	93	22,745
<u>Yacht</u>		-					1	149
<u>Total</u>								
Owned	20	5,492	20	5,492	20	5,492	20	5,492
Leased	44	10,190	44	10,190	44	10,200	44	10,200
Managed	1,944	551,956	1,960	554,219	1,959	554,861	1,989	560,551
Franchised	5,844	887,051	5,896	897,516	5,937	903,233	6,028	914,789
Residences	104	10,291	108	10,626	110	10,863	113	11,481
Timeshare	92	22,701	92	22,701	92	22,701	93	22,745
Yacht							1	149
Total	8,048	1,487,681	8,120	1,500,744	8,162	1,507,350	8,288	1,525,407
Total Countries/Territories <sup>6</sup>	139		139		138		138	

<sup>1</sup> Includes Marriott Conference Centers.

<sup>2</sup> The Camelback hotel is a managed property; however, Marriott owns certain common areas that are shown as fixed assets by Marriott.

<sup>3</sup> Marriott Executive Apartments includes 36 branded Marriott Executive Apartments (5,008 rooms).

<sup>4</sup> Includes Serviced Apartments in the following brands: Ritz-Carlton in Tokyo (244 rooms), Jakarta (139 rooms), Guangzhou (91 rooms), Dubai (123 rooms), Tianjin (118 rooms); St Regis in Beijing (70 rooms); W Hotels in Guangzhou (160 rooms); and Autograph Collection in Doha (158 rooms).

<sup>5</sup> Timeshare room counts are reported one quarter in arrears.

<sup>6</sup> Total Countries and Territories includes the United States and other countries and territories.

<sup>7</sup> Includes four properties acquired when we purchased Elegant Hotels Group in December 2019 which we currently intend to re-brand under the Autograph Collection brand following the completion of planned renovations.

<sup>8</sup> Includes one property acquired when we purchased Elegant Hotels Group in December 2019 which we currently intend to re-brand under The Luxury Collection brand following the completion of planned renovations.

<sup>9</sup> Includes two properties acquired when we purchased Elegant Hotels Group in December 2019 which we currently intend to re-brand under the Tribute Portfolio brand following the completion of planned renovations.

The Las Vegas assemblage (MHR, Courtyard and Residence Inn) is included with the Owned properties.

				202	23			
	First Qu Units	uarter Rooms	Second Q Units	uarter Rooms	Third Qu Units	Jarter Rooms	Fourth Q Units	uarter Rooms
Marriott Hotels <sup>1,2</sup>				100110				
Owned	2	711	2	711	1	278	1	278
Leased	6	2,661	6	2,661	6	2,661	6	2,661
Managed	272	109,784	275	111,103	281	113,324	283	114,192
Franchised	297	92,673	296	92,568	296	92,573	297	92,933
Residences	2	246	2	246	2	246	4	981
	579	206,075	581	207,289	586	209,082	591	211,045
JW Marriott								
Leased	1	496	1	496	1	496	1	496
Managed	92	37,832	94	38,489	96	39,082	96	39,129
Franchised	23	8,786	24	8,805	24	8,805	24	8,805
Residences	- 116	- 47,114	<u>1</u> 120	<u>36</u> 47,826	- 121	- 48,383	<u>1</u> 122	62 48,492
		47,114	120	47,820	121	48,383	122	48,492
Marriott Executive Apartments	35	5,030	36	E 1E0	36	5,159	36	E 171
Managed Franchised		,		5,159		5,159 142		5,171
Fiditchiseu	2 37	<u>142</u> 5,172	2 38	<u>142</u> 5,301	2 38	5,301	2 38	<u>154</u> 5,325
Chaustan								
Sheraton Owned	2	1 70 4	2	1 774	2	1 774	2	1 77 /
Owned	3	1,724	3	1,724	3	1,724	3	1,724
Leased	1	106	1	106	1	106	1	106
Managed	208	82,250	210	82,726	211	83,187	211	83,646
Franchised	219	67,205	218	66,612	218	66,484	221	66,718
Residences	2	282	2	282	3	472	3	472
	433	151,567	434	151,450	436	151,973	439	152,666
Westin								
Owned	1	1,073	1	1,073	1	1,073	1	1,073
Managed	119	46,363	120	46,534	122	47,133	120	46,701
Franchised	118	38,676	119	38,933	120	39,331	122	40,383
Residences	<u>4</u> 242	275 86,387	<u>5</u> 245	619 87,159	<u>5</u> 248	619 88,156	<u>5</u> 248	619 88,776
				0,,100		00,100		
Renaissance	2	022	2	022	2	022	2	FOF
Leased	3	822	3	822	3	822	2	505
Managed	78	27,934	77	27,572	78	27,790	77	26,479
Franchised	93	25,561	94	25,746	95	25,957	96	26,274
Residences	- 174	- 54,317	- 174	- 54,140	- 176	54,569	176	53,370
Le Meridien	74	20.455	70	20 127	74	20.200	70	10.000
Managed	74	20,455	73	20,137	74	20,280	73	19,900
Franchised	43	10,385	45	10,993	46	11,237	46	11,129
Residences	1118	<u>15</u> 30,855	<u>1</u> 119	62 31,192	1	62 31,579	1 120	62 31,091
		<u> </u>			·			
Autograph Collection Owned	4	243	4	243	4	243	4	243
Leased	1	118	1	118	1	118	1	118
Managed	31	6,022	32	6,384	33	6,439	33	6,590
Franchised	248	51,125	256	52,073	260	52,800	266	53,933
	284	57,508	293	58,818	298	59,600	304	60,884
Delta Hotels by Marriott								
Managed	52	11,726	52	11,726	52	11,822	52	11,822
Franchised	74	16,829	76	17,271	80	18,195	83	18,692
	126	28,555	128	28,997	132	30,017	135	30,514
Gaylord Hotels								
Managed	6	10,220	6	10,220	6	10,220	6	10,220
	6	10,220	6	10,220	6	10,220	6	10,220
The Ritz-Carlton								
Leased	2	550	2	550	2	550	2	550
Managed	113	29,648	115	29,901	115	29,986	116	30,200
Franchised	1	429	1	429	1	429	1	429
Residences	56	5,869	57	5,937	57	5,939	59	6,219
	172	36,496	175	36,817	175	36,904	178	37,398
		<u> </u>		<u> </u>		<u> </u>		<u> </u>

Franchised

221

306

34,526

57,876

218

304

2023 First Quarter Second Quarter Third Quarter Fourth Quarter Units Rooms Units Rooms Units Rooms Units Rooms The Luxury Collection Owned 1 96 1 96 1 96 1 96 Leased 2 287 2 287 2 287 2 287 Managed 52 10,360 47 10,279 47 10,279 46 10,115 Franchised 64 12,784 63 12,714 63 12,700 64 12,930 Residences 4 206 4 206 4 206 4 206 123 23,733 117 23,582 117 23,568 117 23,634 W Hotels Owned 1 270 1 270 1 270 1 270 1.174 Leased 3 1,174 3 3 1.174 3 1,174 Managed 62 16,922 62 16,915 64 17,623 66 18,454 246 246 246 246 Franchised 1 1 1 1 1,636 1,636 1,639 1,639 Residences 17 17 17 17 84 20,248 84 20,241 86 20,952 88 21,783 St. Regis 160 160 160 160 Leased 1 1 1 1 11.949 55 Managed 53 11.757 54 12.049 57 12,222 Residences 22 2,758 22 2,758 22 2,826 23 2,975 76 14,675 77 14,867 78 15,035 81 15,357 **Design Hotels** 5,459 6,572 8,702 Franchised 60 80 92 7,341 111 60 5,459 80 6,572 92 7,341 111 8,702 Tribute Portfolio Owned 2 249 2 249 2 249 2 249 Managed 8 1,150 9 1,252 9 1,251 10 1,283 Franchised 85 12,262 92 13,414 95 13,902 106 15,595 95 103 14,915 106 118 17,127 13,661 15,402 EDITION Managed 15 3,595 16 3,688 16 3,688 19 4,158 82 Residences 3 90 3 90 3 82 3 18 3,685 19 3,778 19 3,770 22 4,240 <u>Bulgari</u> Managed 5 442 7 654 7 654 7 650 2 Franchised 161 2 161 2 161 2 161 Residences 5 514 5 514 5 519 5 519 12 1,117 14 1,329 14 1,334 14 1,330 **Courtyard** 794 Owned 4 4 794 4 794 4 794 1,087 7 1.087 1.087 7 1.087 l eased 7 7 Managed 281 51,523 284 52,229 284 52,180 282 52,769 995 138,953 999 139,463 1,008 140,827 1,019 142,310 Franchised 1,287 192,357 1,294 193,573 1,303 194,888 1,312 196,960 Residence Inn Owned 2 332 2 332 2 332 2 332 82 12,973 82 12,973 82 12,973 82 12,973 Managed Franchised 806 96.537 811 97.119 815 97.505 819 98.141 890 109.842 895 110.424 899 110,810 903 111.446 Fairfield by Marriott 72 9,694 77 10,308 80 10,638 84 11,289 Managed 1,198 Franchised 1,185 115,390 1,191 116,278 117,345 1,206 118,093 1,257 125,084 1,268 126,586 1,278 127,983 1,290 129,382 SpringHill Suites 4,241 25 4,241 25 25 25 Managed 4,241 4,241 Franchised 510 59,116 511 59,267 518 60,135 522 60,533 535 63,357 536 63,508 543 64,376 547 64,774 Four Points Managed 85 23,350 86 23.777 86 23,973 87 24,264

220

306

34,318

58,291

222

309

34,708

58,972

34,078

57,855

				202	23			
	First Q Units	uarter Rooms	Second Q Units	uarter Rooms	Third Q Units	uarter Rooms	Fourth ( Units	Quarter Rooms
TownePlace Suites								
Managed	6	825	6	825	6	825	6	825
Franchised	486	49,296	489	49,571	491	49,725	497	50,238
	492	50,121	495	50,396	497	50,550	503	51,063
<u>Aloft</u>								
Managed	45	9,936	46	10,129	48	10,601	46	10,252
Franchised	179	26,060	180	26,187	180	26,863	186	27,918
	224	35,996	226	36,316	228	37,464	232	38,170
AC Hotels by Marriott								
Managed	75	9,631	76	9,978	76	9,978	76	9,977
Franchised	151	25,575	154	25,985	157	26,498	160	27,001
	226	35,206	230	35,963	233	36,476	236	36,978
Protea Hotels								
Leased	5	912	5	912	5	912	5	912
Managed	25	3,081	25	3,081	24	2,901	24	2,897
Franchised	35	2,705	33	2,622	34	2,802	34	2,802
- Tancinoca	65	6,698	63	6,615	63	6,615	63	6,611
Element	10	2 261	17	2 762	10	2.042	17	2 (12
Managed Franchised	16	3,361	17	3,762	18	3,942	17	3,613
Franchised	<u>82</u> 98	10,981 14,342	<u>82</u> 99	10,981 14,743	82	10,981 14,923	<u>82</u> 99	10,981 14,594
	90	14,342		14,745	100	14,925		14,094
Moxy								
Managed	6	1,092	7	1,472	8	1,773	9	1,931
Franchised	118	22,363	123	23,120	125	23,473	129	24,113
	124	23,455	130	24,592	133	25,246	138	26,044
City Express by Marriott								
Franchised			149	17,300	149	17,300	150	17,431
		-	149	17,300	149	17,300	150	17,431
Apartments by Marriott Bonvoy								
Franchised	-	-	-	-	-	-	1	107
	-		-	-	-	-	1	107
Timeshare <sup>3</sup>	93	22,745	93	22,745	93	22,745	93	22,745
Yacht	1	149	1	149	1	149	1	149
Total								
Owned	20	5,492	20	5,492	19	5,059	19	5,059
Leased	32	8,373	32	8,373	32	8,373	31	8,056
Managed	1,993	561,197	2,016	567,463	2,039	573,991	2,046	575,963
Franchised	6,098	924,225	6,309	948,650	6,372	958,075	6,469	971,460
Residences	116	11,891	119	12,386	119	12,610	126	13,948
Timeshare	93	22,745	93	22,745	93	22,745	93	22,745
Yacht	1	149	1	149	1	149	1	149
Total	8,353	1,534,072	8,590	1,565,258	8,675	1,581,002	8,785	1,597,380
Total Countries/Territories <sup>4</sup>	138		139		139		139	

<sup>1</sup> Includes Marriott Conference Centers.

<sup>2</sup> The Camelback hotel is a managed property; however, Marriott owns certain common areas that are shown as fixed assets by Marriott.

<sup>3</sup>Timeshare room counts are reported one quarter in arrears.

<sup>4</sup> Total Countries and Territories includes the United States and other countries and territories.

In the above table, The Luxury Collection, Autograph Collection and Tribute Portfolio include seven total properties that we acquired when we purchased Elegant Hotels

Group plc in December 2019 which we currently intend to re-brand under such brands after the completion of planned renovations.

The Las Vegas assemblage (MHR, Courtyard and Residence Inn) is included with the Owned properties.

				202	24			
	First ( Units	Quarter Rooms	Second Units	Quarter Rooms	Third ( Units	Quarter Rooms	Fourth Qua Units	arter Rooms
AC Hotels by Marriott								
Managed	18	3,161	19	3,404	20	3,595	-	-
Franchised/Licensed/Other	218	33,925	220	34,178	220	34,031		-
	236	37,086	239	37,582	240	37,626		-
Aloft								
Aloft Managed	46	10,201	46	10,201	46	10,196	_	_
Franchised/Licensed/Other	187	28,106	189	28,284	190	28,410	-	-
Franchisca, Electisca, Saler	233	38,307	235	38,485	236	38,606		-
		<u> </u>				<u> </u>		
Apartments by Marriott Bonvoy								
Franchised/Licensed/Other		107		107		107		-
	1	107	1	107	1	107		
Autograph Collection								
Owned	4	243	4	243	4	243	-	-
Leased	1	118	1	117	1	117	-	-
Managed	24	5,883	24	5,883	26	6,029	-	-
Franchised/Licensed/Other	282	59,518	291	62,055	293	62,903	-	-
Residences		-	1	14	1	14		-
	311	65,762	321	68,312	325	69,306	<u> </u>	-
Delever Herbels O. Deserte								
Bulgari Hotels & Resorts Managed	7	650	7	650	7	650	_	
Franchised/Licensed/Other	2	161	2	161	2	161		-
Residences	5	519	5	519	5	519	-	-
	14	1,330	14	1,330	14	1,330		-
		,		,				
City Express by Marriott								
Franchised/Licensed/Other	150	17,431	151	17,571	151	17,571		-
	150	17,431	151	17,571	151	17,571		-
<u>Courtyard</u>								
Owned	4	794	4	794	4	794	-	-
Leased	7	1,087	7	1,087	7	1,087	-	-
Managed	283	52,925	284	53,116	285	53,561	-	-
Franchised/Licensed/Other	1,025	143,262	1,036	145,070	1,040	146,105	-	-
	1,319	198,068	1,331	200,067	1,336	201,547	-	-
Delta Hotels by Marriott	F1	11 (04	F1	11 (04	F1	11.005		
Managed Franchised/Licensed/Other	51 84	11,694 18,945	51 87	11,694 19,498	51 88	11,695 19,814	-	-
Tanchised/Licensed/Other	135	30,639	138	31,192	139	31,509		
		00,000		01/102		01,000		
Design Hotels								
Franchised/Licensed/Other	123	9,600	136	10,170	145	10,645		-
	123	9,600	136	10,170	145	10,645		-
EDITION								
EDITION Managed	19	4,158	20	4,223	20	4,223	_	
Managed Residences	3	4,138	3	ч,223 82	3	82	-	-
Residences	22	4,240	23	4,305	23	4,305		-
				,				
Element								
Managed	17	3,613	17	3,613	18	3,771	-	-
Franchised/Licensed/Other	83	11,102	86	11,533	89	11,984		-
	100	14,715	103	15,146	107	15,755		-
Fairfield by Marriott								
Managed	84	11,279	84	11,279	87	11,660	-	-
Franchised/Licensed/Other	1,216	119,344	1,227	120,799	1,236	121,752	-	-
· ·	1,300	130,623	1,311	132,078	1,323	133,412		-

Four Points								
Managed	86	24,191	88	24,473	91	25,019	-	-
Franchised/Licensed/Other	224	35,304	227	36,112	232	36,909	-	-
	310	59,495	315	60,585	323	61,928		-
Four Points Flex								
Franchised/Licensed/Other	1	65	2	108	4	361		-
	1	65	2	108	4	361		-
Gaylord Hotels								
Managed	6	10,220	6	10,220	6	10,220		-
	6	10,220	6	10,220	6	10,220		-
JW Marriott								
Leased	1	496	1	496	1	496	-	-
Managed	97	39,683	97	39,685	98	40,262	-	_
Franchised/Licensed/Other	27	9,344	27	9,344	27	9,353	-	-
Residences	1	62	1	62	1	62	-	-
	126	49,585	126	49,587	127	50,173		-
						,		
Le Meridien								
Managed	72	19,961	72	19,961	71	19,841	-	-
Franchised/Licensed/Other	46	11,137	46	11,135	46	11,013	-	-
Residences	1	62	1	62	1	62	-	-
	119	31,160	119	31,158	118	30,916		-
Marriott Executive Apartments								
Managed	35	5,011	35	5,011	38	5,304	-	-
Franchised/Licensed/Other	3	242	3	242	4	509		-
	38	5,253	38	5,253	42	5,813		-
Marriett Hotels <sup>1</sup>								
Marriott Hotels <sup>1</sup>	1	274	1	274	1	274		
Owned	1	274	1	274	1	274	-	-
Owned Leased	6	2,661	6	2,661	6	2,661	- -	-
Owned Leased Managed	6 284	2,661 114,429	6 287	2,661 114,883	6 289	2,661 115,563	- - -	-
Owned Leased Managed Franchised/Licensed/Other	6 284 298	2,661 114,429 93,123	6 287 297	2,661 114,883 92,648	6 289 299	2,661 115,563 93,105	- - -	- - -
Owned Leased Managed	6 284 298 4	2,661 114,429 93,123 981	6 287 297 4	2,661 114,883 92,648 981	6 289 299 4	2,661 115,563 93,105 1,011	- - - - -	- - - -
Owned Leased Managed Franchised/Licensed/Other	6 284 298	2,661 114,429 93,123	6 287 297	2,661 114,883 92,648	6 289 299	2,661 115,563 93,105	- - - - - - -	- - - - -
Owned Leased Managed Franchised/Licensed/Other	6 284 298 4	2,661 114,429 93,123 981	6 287 297 4	2,661 114,883 92,648 981	6 289 299 4	2,661 115,563 93,105 1,011	- - - - - - -	- - - - -
Owned Leased Managed Franchised/Licensed/Other Residences	6 284 298 4	2,661 114,429 93,123 981	6 287 297 4	2,661 114,883 92,648 981	6 289 299 4	2,661 115,563 93,105 1,011	- - - - - - -	
Owned Leased Managed Franchised/Licensed/Other Residences MGM Collection by Marriott Bonvoy <sup>2</sup>	6 284 298 4 593	2,661 114,429 93,123 981 211,468	6 287 297 4 595	2,661 114,883 92,648 981 211,447	6 289 299 <u>4</u> 599	2,661 115,563 93,105 1,011 212,614	- - - - - - - - -	- - - - - -
Owned Leased Managed Franchised/Licensed/Other Residences MGM Collection by Marriott Bonvoy <sup>2</sup>	6 284 298 4 593	2,661 114,429 93,123 981 211,468 26,210	6 287 297 4 595 12	2,661 114,883 92,648 981 211,447 26,210	6 289 299 4 599 12	2,661 115,563 93,105 1,011 212,614 26,210	- - - - - - - - - - -	- - - - - - - -
Owned Leased Managed Franchised/Licensed/Other Residences MGM Collection by Marriott Bonvoy <sup>2</sup>	6 284 298 4 593 12 12	2,661 114,429 93,123 981 211,468 26,210 26,210	6 287 297 4 595 12 12	2,661 114,883 92,648 981 211,447 26,210 26,210	6 289 299 4 599 12 12	2,661 115,563 93,105 1,011 212,614 26,210 26,210		- - - - - - -
Owned Leased Managed Franchised/Licensed/Other Residences MGM Collection by Marriott Bonvoy <sup>2</sup> Franchised/Licensed/Other Moxy Managed	6 284 298 4 593 12 12 12	2,661 114,429 93,123 981 211,468 26,210 26,210 3,043	$ \begin{array}{c} 6 \\ 287 \\ 297 \\ 4 \\ \overline{595} \\ 12 \\ 12 \\ 13 \\ \end{array} $	2,661 114,883 92,648 981 211,447 26,210 26,210 3,151	6 289 299 4 599 12 12 12	2,661 115,563 93,105 1,011 212,614 26,210 26,210 3,256	- - - - - - - - - -	- - - - - -
Owned Leased Managed Franchised/Licensed/Other Residences MGM Collection by Marriott Bonvoy <sup>2</sup> Franchised/Licensed/Other Moxy	6 284 298 4 593 12 12 12 12 12 12 12	2,661 114,429 93,123 981 211,468 26,210 26,210 3,043 24,424	6 287 297 4 595 12 12 12 13 136	2,661 114,883 92,648 981 211,447 26,210 26,210 3,151 25,271	6 289 299 4 599 12 12 12 14 14	2,661 115,563 93,105 1,011 212,614 26,210 26,210 3,256 26,225	- - - - - - - - - - - - - - - - - - -	- - - - - - - - - - - -
Owned Leased Managed Franchised/Licensed/Other Residences MGM Collection by Marriott Bonvoy <sup>2</sup> Franchised/Licensed/Other Moxy Managed	6 284 298 4 593 12 12 12	2,661 114,429 93,123 981 211,468 26,210 26,210 3,043	$ \begin{array}{c} 6 \\ 287 \\ 297 \\ 4 \\ \overline{595} \\ 12 \\ 12 \\ 13 \\ \end{array} $	2,661 114,883 92,648 981 211,447 26,210 26,210 3,151	6 289 299 4 599 12 12 12	2,661 115,563 93,105 1,011 212,614 26,210 26,210 3,256		- - - - - - - - - - - - - - - - - - -
Owned Leased Managed Franchised/Licensed/Other Residences MGM Collection by Marriott Bonvoy <sup>2</sup> Franchised/Licensed/Other Managed Franchised/Licensed/Other	6 284 298 4 593 12 12 12 12 12 12 12 131	2,661 114,429 93,123 981 211,468 26,210 26,210 3,043 24,424	6 287 297 4 595 12 12 12 13 136	2,661 114,883 92,648 981 211,447 26,210 26,210 3,151 25,271	6 289 299 4 599 12 12 12 14 14	2,661 115,563 93,105 1,011 212,614 26,210 26,210 3,256 26,225		- - - - - - - - - - - - - - - - - - -
Owned Leased Managed Franchised/Licensed/Other Residences MGM Collection by Marriott Bonvoy <sup>z</sup> Franchised/Licensed/Other Managed Franchised/Licensed/Other Protea Hotels	$ \begin{array}{r} 6 \\ 284 \\ 298 \\ 4 \\ 593 \\ \hline 12 \\ 12 \\ 12 \\ 131 \\ 143 \\ \end{array} $	2,661 114,429 93,123 981 211,468 26,210 26,210 26,210 3,043 24,424 27,467	$ \begin{array}{c} 6\\ 287\\ -297\\ -4\\ -595\\ -297\\ -207$	2,661 114,883 92,648 981 211,447 26,210 26,210 3,151 25,271 28,422	6 289 299 4 599 12 12 12 14 14 143 157	2,661 115,563 93,105 1,011 212,614 26,210 26,210 3,256 26,225 29,481		- - - - - - - - - - - - - - -
Owned Leased Managed Franchised/Licensed/Other Residences MGM Collection by Marriott Bonvoy <sup>z</sup> Franchised/Licensed/Other Managed Franchised/Licensed/Other Protea Hotels Leased	$ \begin{array}{r} 6 \\ 284 \\ 298 \\ 4 \\ 593 \\ \hline 12 \\ 12 \\ 12 \\ 131 \\ 143 \\ 5 \\ \end{array} $	2,661 114,429 93,123 981 211,468 26,210 26,210 26,210 3,043 24,424 27,467 912	$ \begin{array}{c} 6\\ 287\\ -297\\ -4\\ -595\\ -297\\ -207$	2,661 114,883 92,648 981 211,447 26,210 26,210 26,210 3,151 25,271 28,422 912	6 289 299 4 599 12 12 12 14 143 157 5	2,661 115,563 93,105 1,011 212,614 26,210 26,210 3,256 26,225 29,481 912		- - - - - - - - - - - - - - - - - - -
Owned Leased Managed Franchised/Licensed/Other Residences MGM Collection by Marriott Bonvoy <sup>z</sup> Franchised/Licensed/Other Moxy Managed Franchised/Licensed/Other Protea Hotels Leased Managed	$ \begin{array}{r} 6 \\ 284 \\ 298 \\ 4 \\ 593 \\ \hline 12 \\ 12 \\ 12 \\ 131 \\ 143 \\ \hline 5 \\ 23 \\ \end{array} $	2,661 114,429 93,123 981 211,468 26,210 26,210 26,210 3,043 24,424 27,467 912 2,824	$ \begin{array}{c} 6\\ 287\\ 297\\ -4\\ -595\\ -297\\ -207\\$	2,661 114,883 92,648 981 211,447 26,210 26,210 26,210 3,151 25,271 28,422 912 2,824	6 289 299 <u>4</u> <u>599</u> <u>12</u> <u>12</u> <u>14</u> <u>143</u> <u>157</u> <u>5</u> 22	2,661 115,563 93,105 1,011 212,614 26,210 26,210 3,256 26,225 29,481 912 2,737		
Owned Leased Managed Franchised/Licensed/Other Residences MGM Collection by Marriott Bonvoy <sup>z</sup> Franchised/Licensed/Other Managed Franchised/Licensed/Other Protea Hotels Leased	$ \begin{array}{r} 6 \\ 284 \\ 298 \\ 4 \\ 593 \\ \hline 12 \\ 12 \\ 12 \\ 131 \\ \hline 143 \\ 5 \\ 23 \\ 33 \\ \end{array} $	2,661 114,429 93,123 981 211,468 26,210 26,210 26,210 26,210 3,043 24,424 27,467 912 2,824 2,748	$ \begin{array}{c} 6\\ 287\\ -297\\ -4\\ -595\\ -297\\ -27\\ -27\\ -27\\ -27\\ -27\\ -27\\ -27\\ -2$	2,661 114,883 92,648 981 211,447 26,210 26,210 26,210 3,151 25,271 28,422 912 2,824 3,035	6 289 299 <u>4</u> <u>599</u> <u>12</u> <u>12</u> <u>14</u> <u>143</u> <u>157</u> <u>5</u> 22 <u>37</u>	2,661 115,563 93,105 1,011 212,614 26,210 26,210 3,256 26,225 29,481 912 2,737 3,232		
Owned Leased Managed Franchised/Licensed/Other Residences MGM Collection by Marriott Bonvoy <sup>z</sup> Franchised/Licensed/Other Moxy Managed Franchised/Licensed/Other Protea Hotels Leased Managed	$ \begin{array}{r} 6 \\ 284 \\ 298 \\ 4 \\ 593 \\ \hline 12 \\ 12 \\ 12 \\ 131 \\ 143 \\ \hline 5 \\ 23 \\ \end{array} $	2,661 114,429 93,123 981 211,468 26,210 26,210 26,210 3,043 24,424 27,467 912 2,824	$ \begin{array}{c} 6\\ 287\\ 297\\ -4\\ -595\\ -297\\ -207\\$	2,661 114,883 92,648 981 211,447 26,210 26,210 26,210 3,151 25,271 28,422 912 2,824	6 289 299 <u>4</u> <u>599</u> <u>12</u> <u>12</u> <u>14</u> <u>143</u> <u>157</u> <u>5</u> 22	2,661 115,563 93,105 1,011 212,614 26,210 26,210 3,256 26,225 29,481 912 2,737		· · · · ·
Owned Leased Managed Franchised/Licensed/Other Residences MGM Collection by Marriott Bonvoy <sup>2</sup> Franchised/Licensed/Other Managed Franchised/Licensed/Other Protea Hotels Leased Managed Franchised/Licensed/Other	$ \begin{array}{r} 6 \\ 284 \\ 298 \\ 4 \\ 593 \\ \hline 12 \\ 12 \\ 12 \\ 131 \\ \hline 143 \\ 5 \\ 23 \\ 33 \\ \end{array} $	2,661 114,429 93,123 981 211,468 26,210 26,210 26,210 26,210 3,043 24,424 27,467 912 2,824 2,748	$ \begin{array}{c} 6\\ 287\\ -297\\ -4\\ -595\\ -297\\ -27\\ -27\\ -27\\ -27\\ -27\\ -27\\ -27\\ -2$	2,661 114,883 92,648 981 211,447 26,210 26,210 26,210 3,151 25,271 28,422 912 2,824 3,035	6 289 299 <u>4</u> <u>599</u> <u>12</u> <u>12</u> <u>14</u> <u>143</u> <u>157</u> <u>5</u> 22 <u>37</u>	2,661 115,563 93,105 1,011 212,614 26,210 26,210 3,256 26,225 29,481 912 2,737 3,232		-
Owned Leased Managed Franchised/Licensed/Other Residences MGM Collection by Marriott Bonvoy <sup>z</sup> Franchised/Licensed/Other Moxy Managed Franchised/Licensed/Other Protea Hotels Leased Managed	$ \begin{array}{r} 6\\ 284\\ 298\\ 4\\ \hline 593\\ \hline 12\\ 12\\ \hline 12\\ \hline 12\\ \hline 12\\ \hline 12\\ \hline 12\\ \hline 31\\ \hline 143\\ \hline 5\\ 23\\ \hline 33\\ \hline 61\\ \hline \end{array} $	2,661 114,429 93,123 981 211,468 26,210 26,210 26,210 26,210 3,043 24,424 27,467 912 2,824 2,748	$ \begin{array}{c} 6\\ 287\\ 297\\ 4\\ 595\\ -12\\ -12\\ -12\\ -13\\ -136\\ -149\\ -5\\ 23\\ -5\\ -63\\ -63\\ -149\\ -63\\ -63\\ -63\\ -63\\ -63\\ -63\\ -63\\ -63$	2,661 114,883 92,648 981 211,447 26,210 26,210 26,210 3,151 25,271 28,422 912 2,824 3,035	6 289 299 4 599 12 12 14 143 157 5 22 37 64 	2,661 115,563 93,105 1,011 212,614 26,210 26,210 3,256 26,225 29,481 912 2,737 3,232		
Owned Leased Managed Franchised/Licensed/Other Residences MGM Collection by Marriott Bonvoy <sup>2</sup> Franchised/Licensed/Other Managed Franchised/Licensed/Other Protea Hotels Leased Managed Franchised/Licensed/Other Renaissance	$ \begin{array}{r} 6 \\ 284 \\ 298 \\ 4 \\ 593 \\ \hline 12 \\ 12 \\ 12 \\ 131 \\ \hline 143 \\ 5 \\ 23 \\ 33 \\ \end{array} $	2,661 114,429 93,123 981 211,468 26,210 26,210 26,210 3,043 24,424 27,467 912 2,824 2,748 6,484	$ \begin{array}{c} 6\\ 287\\ 297\\ 4\\ 595\\ \hline \\ 12\\ 12\\ \hline \\ 13\\ 136\\ \hline \\ 149\\ \hline \\ 5\\ 23\\ 35\\ \hline \\ 63\\ \hline \\ 2\\ \end{array} $	2,661 114,883 92,648 981 211,447 26,210 26,210 26,210 3,151 25,271 28,422 912 2,824 3,035 6,771 505	6 289 299 <u>4</u> <u>599</u> <u>12</u> <u>12</u> <u>14</u> <u>143</u> <u>157</u> <u>5</u> 22 <u>37</u>	2,661 115,563 93,105 1,011 212,614 26,210 26,210 3,256 26,225 29,481 912 2,737 3,232 6,881 505		
Owned Leased Managed Franchised/Licensed/Other Residences MGM Collection by Marriott Bonvoy <sup>2</sup> Franchised/Licensed/Other Managed Franchised/Licensed/Other Protea Hotels Leased Managed Franchised/Licensed/Other Renaissance Leased	$ \begin{array}{c} 6\\ 284\\ 298\\ 4\\ \hline 593\\ \hline 12\\ 12\\ \hline 12\\ \hline 12\\ \hline 131\\ \hline 143\\ \hline 5\\ 23\\ \hline 33\\ \hline 61\\ \hline 2\\ \end{array} $	2,661 114,429 93,123 981 211,468 26,210 26,210 26,210 3,043 24,424 27,467 912 2,824 2,748 6,484 505 26,110	$ \begin{array}{c} 6\\ 287\\ 297\\ 4\\ 595\\ -12\\ -12\\ -12\\ -13\\ -136\\ -149\\ -5\\ 23\\ -5\\ -63\\ -63\\ -149\\ -63\\ -63\\ -63\\ -63\\ -63\\ -63\\ -63\\ -63$	2,661 114,883 92,648 981 211,447 26,210 26,210 26,210 3,151 25,271 28,422 912 2,824 3,035 6,771 505 25,607	6 289 299 4 599 12 12 12 14 143 157 5 22 37 64 2	2,661 115,563 93,105 1,011 212,614 26,210 26,210 3,256 26,225 29,481 912 2,737 3,232 6,881 505 25,456		
Owned Leased Managed Franchised/Licensed/Other Residences MGM Collection by Marriott Bonvoy <sup>2</sup> Franchised/Licensed/Other Managed Franchised/Licensed/Other Protea Hotels Leased Managed Franchised/Licensed/Other Renaissance Leased Managed	$ \begin{array}{c} 6\\ 284\\ 298\\ 4\\ \hline 593\\ \hline 12\\ 12\\ \hline 12\\ \hline 12\\ \hline 12\\ \hline 12\\ \hline 31\\ \hline 143\\ \hline 5\\ 23\\ \hline 33\\ \hline 61\\ \hline 2\\ 76\\ \hline \end{array} $	2,661 114,429 93,123 981 211,468 26,210 26,210 26,210 3,043 24,424 27,467 912 2,824 2,748 6,484	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	2,661 114,883 92,648 981 211,447 26,210 26,210 26,210 3,151 25,271 28,422 912 2,824 3,035 6,771 505	6 289 299 4 599 12 12 12 14 143 157 5 22 37 64 2 74	2,661 115,563 93,105 1,011 212,614 26,210 26,210 3,256 26,225 29,481 912 2,737 3,232 6,881 505		
Owned Leased Managed Franchised/Licensed/Other Residences MGM Collection by Marriott Bonvoy <sup>2</sup> Franchised/Licensed/Other Protea Hotels Leased Managed Franchised/Licensed/Other Renaissance Leased Managed Franchised/Licensed/Other	$ \begin{array}{c} 6\\ 284\\ 298\\ 4\\ \hline 593\\ \hline 12\\ 12\\ \hline 12\\ \hline 12\\ \hline 12\\ \hline 12\\ \hline 33\\ \hline 61\\ \hline 2\\ 76\\ 98\\ \hline \end{array} $	2,661 114,429 93,123 981 211,468 26,210 26,210 26,210 3,043 24,424 27,467 912 2,824 2,748 6,484 505 26,110 26,828	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	2,661 114,883 92,648 981 211,447 26,210 26,210 26,210 3,151 25,271 28,422 912 2,824 3,035 6,771 505 25,607 27,104	6 289 299 4 599 12 12 14 14 143 157 5 22 37 64 2 74 101	2,661 115,563 93,105 1,011 212,614 26,210 26,210 3,256 26,225 29,481 912 2,737 3,232 6,881 505 25,456 27,785		

Residence Inn								
Owned	2	332	2	332	2	332	-	-
Managed	81	12,829	82	13,118	82	13,118	-	-
Franchised/Licensed/Other	824	98,722	830	99,274	837	100,035	-	-
	907	111,883	914	112,724	921	113,485	-	-
<u>Sheraton</u>								
Owned	3	1,724	3	1,724	3	1,724	-	-
Leased	1	106	1	106	1	106	-	-
Managed	208	82,104	208	82,363	207	82,202	-	-
Franchised/Licensed/Other	221	66,881	220	66,287	222	66,890	-	-
Residences	3	472	3	472	3	472		-
	436	151,287	435	150,952	436	151,394	-	
Cardina di III Cariba a								
SpringHill Suites	24	4,080	23	3,872	22	3,755		
Managed Franchised/Licensed/Other	528	61,290	534	62,100	539	62,664	_	-
Tranchised/Licensed/Other	552	65,370	557	65,972	561	66,419		<u> </u>
		03,370		03,372		00,419		
<u>St. Regis</u>								
Leased	1	160	1	160	1	160	-	-
Managed	57	12,222	58	12,454	60	12,958	-	-
Residences	23	, 2,975	23	2,983	24	3,052	-	-
	81	15,357	82	15,597	85	16,170	-	
		<u> </u>						
The Luxury Collection								
Owned	1	96	1	96	1	96	-	-
Leased	2	287	2	287	2	287	-	-
Managed	44	9,974	45	10,033	46	10,167	-	-
Franchised/Licensed/Other	66	16,914	69	17,867	70	18,021	-	-
Residences	4	206	5	360	4	206	-	-
	117	27,477	122	28,643	123	28,777	-	
The Ritz-Carlton			2		2	540		
Leased	2 116	550 30,202	2 118	550 30,401	2 119	548 30,845	-	-
Managed Franchised/Licensed/Other	110	429	110	429	119	429	-	-
Residences	59	6,213	62	6,546	62	6,548	-	_
Residences	178	37,394	183	37,926	184	38,370		
		57,551		57,520		56,570		
The Ritz-Carlton Yacht								
Franchised/Licensed/Other	1	149	1	149	2	377	-	-
	1	149	1	149	2	377		-
<u>Timeshare<sup>3</sup></u>								
Franchised/Licensed/Other	93	22,745	93	22,745	93	22,750	-	
	93	22,745	93	22,745	93	22,750	-	-
TownePlace Suites	-		-		_			
Managed	6	825	6	825	6	825	-	-
Franchised/Licensed/Other	502	50,708	511	51,664	515	51,975	-	
	508	51,533	517	52,489	521	52,800		
Tribute Doublelie								
<u>Tribute Portfolio</u> Owned	2	249	2	249	2	249		
	10	1,284	10	1,284	10	1,284	-	-
Managed Franchised/Licensed/Other	10	18,957	113	19,686	121	20,813	_	_
Tranchised/ Elcensed/ Other	123	20,490	125	21,219	133	22,346		
		20,150		21,215		22,310		
W Hotels								
Owned	1	270	1	270	1	270	-	-
Leased	3	1,174	3	1,174	3	1,174	-	-
Managed	65	18,316	65	18,321	65	18,326	-	-
Franchised/Licensed/Other	1	246	1	226	1	226	-	-
Residences	17	1,641	17	1,641	17	1,641		
	87	21,647	87	21,632	87	21,637	-	

<u>Westin</u>								
Owned	1	1,073	1	1,073	1	1,073	-	-
Managed	118	46,072	118	45,952	119	46,213	-	-
Franchised/Licensed/Other	124	41,206	125	41,533	127	41,996	-	-
Residences	5	619	5	619	5	619	-	-
	248	88,970	249	89,177	252	89,901	-	-
Total								
Owned	19	5,055	19	5,055	19	5,055	-	-
Leased	31	8,056	31	8,055	31	8,053	-	-
Managed	1,969	566,944	1,980	568,501	1,999	572,731	-	-
Franchised/Licensed/Other	6,716	1,049,173	6,808	1,062,595	6,888	1,074,361	-	-
Residences	126	13,944	131	14,453	131	14,400	-	-
Total	8,861	1,643,172	8,969	1,658,659	9,068	1,674,600	-	-
Total Countries and Territories <sup>4</sup>	141		141		142			

<sup>1</sup> The Camelback hotel is a managed property; however, Marriott owns certain common areas that are shown as fixed assets by Marriott.

<sup>2</sup> Excludes four MGM Collection with Marriott Bonvoy properties (two Autograph Collection, one Tribute Portfolio, and one The Luxury Collection) which are presented in "Franchised/Licensed/Other" within their respective brands.

<sup>3</sup> Timeshare room counts are reported one quarter in arrears.

<sup>4</sup> Total Countries and Territories includes the United States and other countries and territories.

The Las Vegas assemblage (MHR, Courtyard and Residence Inn) is included with the Owned properties.

In the above table, under Owned, The Luxury Collection, Autograph Collection and Tribute Portfolio include seven total properties that we acquired when we purchased Elegant Hotels Group plc in December 2019 which we currently intend to re-brand under such brands after the completion of planned renovations.

	1st Quarter		2nd Quarter		3rd Quarter		4th Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Marriott Hotels								
Owned	1	278	1	278	1	278	2	716
Leased	2	1,386	2	1,386	2	1,386	2	1,386
Managed	157	80,922	157	80,943	155	79,968	151	78,310
Franchised	188	58,043	188	58,019	189	58,294	189	58,448
	348	140,629	348	140,626	347	139,926	344	138,960
Renaissance Hotels								
Leased	1	310	1	310	1	310	1	310
Managed	34	15,749	33	15,356	32	14,725	32	14,725
Franchised	43	12,150	43	12,154	43	12,154	43	12,154
	78	28,209	77	27,820	76	27,189	76	27,189
Autograph Collection								
Franchised	26	6,910	26	6,917	30	8,059	32	8,410
	26	6,910	26	6,917	30	8,059	32	8,410
Gaylord Hotels & Resorts								
Managed	5	8,098	5	8,098	5	8,098	5	8,098
	5	8,098	5	8,098	5	8,098	5	8,098
The Dite Carlton								
The Ritz-Carlton		11 257	20	11 256	37	11 049	27	11.040
Managed	38	11,357	38	11,356		11,048	37	11,040
Residences	<u> </u>	3,598	<u> </u>	3,598	<u> </u>	3,598	<u> </u>	3,598
	00	14,955	00	14,954	0/	14,646	0/	14,638
Courtyard			_					
Owned	1	149	1	149	1	149	1	149
Leased	18	2,667	18	2,667	18	2,667	18	2,667
Managed	259	40,896	256	40,384	256	40,384	255	40,384
Franchised	<u>542</u> 820	71,383 115,095	<u>549</u> 824	72,533 115,733	<u> </u>	73,349 116,549	<u>562</u> 836	74,493
Residence Inn								
Owned	1	192	1	192	1	192	1	192
Managed	127	18,512	122	17,662	122	17,692	121	17,461
Franchised	479	54,545	489	55,997	499	57,215	507	58,403
	607	73,249	612	73,851	622	75,099	629	76,056
TownePlace Suites								
Managed	22	2,440	22	2,440	22	2,440	22	2,440
Franchised	190	18,678	196	19,190	196	19,190	200	19,599
	212	21,118	218	21,630	218	21,630	222	22,039
Fairfield Inn & Suites								
Managed	3	1,055	3	1,055	4	1,197	4	1,197
Franchised	676	60,611	686	61,800	690	62,088	687	61,724
	679	61,666	689	62,855	694	63,285	691	62,921
SpringHill Suites								
Springrin Suites		4 545	20	4,582	29	4,582	29	4,582
Managed	29	4,545	29	т, 302	29	7,502	25	.,
	29 268	30,299	29	30,747	274		277	
Managed						30,971 35,553		31,306 35,888

2013										
1st Quarter	1st Quarter 2nd Quarter 3rd Quarter 4th Quarter									
Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms			
3	619	3	619	3	619	4	1,057			
21	4,363	21	4,363	21	4,363	21	4,363			
674	183,574	665	181,876	662	180,134	656	178,237			
2,412	312,619	2,449	317,357	2,476	321,320	2,497	324,537			
30	3,598	30	3,598	30	3,598	30	3,598			
50	10,706	48	10,560	48	10,560	47	10,506			
3,190	515,479	3,216	518,373	3,240	520,594	3,255	522,298			
	Units 3 21 674 2,412 30 50	Units         Rooms           3         619           21         4,363           674         183,574           2,412         312,619           30         3,598           50         10,706	Units         Rooms         Units           3         619         3           21         4,363         21           674         183,574         665           2,412         312,619         2,449           30         3,598         30           50         10,706         48	1st Quarter Units         2nd Quarter Nooms         Rooms           3         619         3         619           21         4,363         21         4,363           674         183,574         665         181,876           2,412         312,619         2,449         317,357           30         3,598         30         3,598           50         10,706         48         10,560	1st Quarter Units         2nd Quarter Rooms         3rd Quarter Units         3rd Quarter Units           3         619         3         619         3           21         4,363         21         4,363         21           674         183,574         665         181,876         662           2,412         312,619         2,449         317,357         2,476           30         3,598         30         3,598         30           50         10,706         48         10,560         48	1st Quarter Units         2nd Quarter Units         3rd Quarter Units         Rooms           3         619         3         619         3         619           21         4,363         21         4,363         21         4,363           674         183,574         665         181,876         662         180,134           2,412         312,619         2,449         317,357         2,476         321,320           30         3,598         30         3,598         30         3,598           50         10,706         48         10,560         48         10,560	1st Quarter Units         2nd Quarter Units         Rooms         3rd Quarter Units         Ath Quarter Units         4th Quarter Units           3         619         3         619         3         619         4           21         4,363         21         4,363         21         4,363         21           674         183,574         665         181,876         662         180,134         656           2,412         312,619         2,449         317,357         2,476         321,320         2,497           30         3,598         30         3,598         30         3,598         30         3,598         30           50         10,706         48         10,560         48         10,560         47			

<sup>1</sup> Timeshare unit and room counts are as of March 22, 2013, June 14, 2013, September 6, 2013, and January 3, 2014, the end of Marriott Vacation Worldwide's 1st, 2nd, 3rd, and 4th quarters, respectively.

				201				
	1st Qu	ıarter	2nd Qເ	ıarter	3rd Qu	arter	4th Qu	uarter
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Marriott Hotels								
Owned	2	716	2	716	2	716	2	716
Leased	2	1,386	2	1,386	2	1,386	2	1,386
Managed	151	78,310	151	79,164	150	78,878	149	78,688
Franchised	189	58,445	191	58,981	193	59,595	194	, 59,785
	344	138,857	346	140,247	347	140,575	347	140,575
Renaissance Hotels								
Leased	1	310	1	310	1	310	1	310
Managed	32	14,725	32	14,725	32	14,727	32	14,571
Franchised	43	12,154	44	12,384	45	12,707	45	12,707
	76	27,189	77	27,419	78	27,744	78	27,588
Autograph Collection								
Managed		-	-	-	1	181	1	181
Franchised	34	8,842	34	8,842	34	8,817	43	9,901
	34	8,842	34	8,842	35	8,998	44	10,082
Gaylord Hotels & Resorts								
Managed	5	8,098	5	8,098	5	8,098	5	8,098
	5	8,098	5	8,098	5	8,098	5	8,098
The Ritz-Carlton								
Managed		11,040	38	11,300	38	11,300	39	11,424
Residences	30	3,598	30	3,598	30	3,598	30	3,598
	67	14,638	68	14,898	68	14,898	69	15,022
Edition								
Owned		-	-	-	-	-	1	295
Residences	-	-	-	-	-	-	1	25
							2	320
AC Hotels by Marriott								
Unconsolidated Joint Ventures							1	220
							1	220
Courtyard								
Owned	1	149	1	149	1	149	1	149
Leased	18	2,667	18	2,667	18	2,667	18	2,667
Managed	255	40,311	256	40,468	257	40,666	255	40,322
Franchised	563	74,991	570 845	75,788	582	77,107	587	77,756
	837	118,118	845	119,072	858	120,589	861	120,894
Residence Inn	<del>_</del>							
Owned	1	192	1	192	1	192	1	192
Managed	117	16,898	118	17,214	106	15,756	105	15,636
Franchised	508 626	58,544 75,634	516 635	59,506 76,912	<u>534</u> 641	61,629 77,577	<u>542</u> 648	62,690 78,518
TownePlace Suites		2 1 2 2	10	2 020	17	1 022	15	1 747
Managed	19	2,123	18	2,028	17	1,933	15	1,743
Franchised	203	19,964	210	20,655	215	21,197	225	22,230
	222	22,087	228	22,683	232	23,130	240	23,973

				20:	14			
	1st Qu	ıarter	2nd Qu	uarter	3rd Qu	ıarter	4th Qu	uarter
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Fairfield Inn & Suites								
Managed	4	1,197	4	1,200	4	1,200	4	1,200
Franchised	691	62,022	694	62,288	703	63,213	700	63,162
	695	63,219	698	63,488	707	64,413	704	64,362
SpringHill Suites								
Managed	29	4,582	29	4,582	29	4,582	28	4,450
Franchised	281	31,852	282	31,955	282	32,006	286	32,518
	310	36,434	311	36,537	311	35,588	314	36,968
Timeshare <sup>1</sup>	47	10,578	47	10,731	47	10,801	45	10,605
Total								
Owned	4	1,057	4	1,057	4	1,057	5	1,352
Leased	21	4,363	21	4,363	21	4,363	21	4,363
Managed	649	177,284	651	178,779	639	177,321	633	176,313
Franchised	2,512	326,814	2,541	330,399	2,588	336,271	2,622	340,749
Unconsolidated Joint Ventures							1	220
Residences	30	3,598	30	3,598	30	3,598	31	3,623
Timeshare	47	10,578	47	10,731	47	10,801	45	10,605
Total	3,263	523,694	3,294	528,927	3,329	533,411	3,358	537,225

<sup>1</sup> Timeshare unit and room counts are as of March 28, 2014, June 20, 2014, September 12, 2014, and January 2, 2015, the end of Marriott Vacation Club's 1st, 2nd, 3rd, and 4th quarters, respectively.

				201	15			
	1st Qu		2nd Qu		3rd Qu		4th Qı	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Marriott Hotels								
Owned	2	716	2	716	2	716	2	716
Leased	2	1,386	2	1,386	2	1,386	2	1,386
Managed	154	80,095	153	79,825	153	80,364	153	80,457
Franchised	205	64,417	207	64,947	209	65,769	210	66,025
	363	146,614	364	146,874	366	148,235	367	148,584
Renaissance Hotels								
Leased	1	310	1	310	1	310	1	310
Managed	32	14,571	31	14,371	27	11,919	27	11,919
Franchised	48	13,441	49	13,641	51	14,519	54	15,130
Tunchised	81	28,322	81	28,322	79	26,748	82	27,359
Automatik Collection Hotels								
Autograph Collection Hotels	1	101	4	101	2	1.065	<b>っ</b>	1 005
Managed	1	181	1	181	3	1,065	3	1,065
Franchised	45	10,419	48	11,381	51	11,777	52	12,070
	46	10,600	49	11,562	54	12,842	55	13,135
Gaylord Hotels								
Managed	5	8,098	5	8,098	5	8,098	5	8,098
	5	8,098	5	8,098	5	8,098	5	8,098
Delta Hotels								
Managed	-	-	27	7,246	26	6,829	26	6,828
Franchised	-	-	10	2,349	11	2,761	10	2,557
	-	-	37	9,595	37	9,590	36	9,385
The Ritz-Carlton Managed	40	11,691	40	11,691	39	11,410	39	11,410
Franchised	-10	-	-	11,001	1	429	1	429
Residences	32	3,812	32	3,812	32	3,812	32	3,812
Residences	72	15,503	72	15,503	72	15,651	72	15,651
EDITION		205	-		-	560	-	500
Managed	1	295	2	568	2	568	2	568
Residences	<u> </u>	<u>25</u> 320	<u> </u>	25 593				
	Z							
Courtyard	<u> </u>							
Owned	1	149	1	149	1	149	1	149
Leased	18	2,667	18	2,667	18	2,667	18	2,667
Managed	256	40,494	256	40,494	257	41,074	257	41,074
Franchised	<u>615</u> 890	82,538 125,848	<u>620</u> 895	83,099 126,409	<u>631</u> 907	84,062 127,952	<u>640</u> 916	85,151 129,041
	090	125,040	095	120,409	907	127,952	910	129,041
Residence Inn								
Owned	1	192	1	192	1	192	1	192
Managed	109	16,146	109	16,146	110	16,527	110	16,527
Franchised	565	66,078	571	66,889	571	66,899	579	67,693
	675	82,416	681	83,227	682	83,618	690	84,412
TownePlace Suites								
Managed	15	1,741	15	1,741	15	1,740	15	1,740
Franchised	238	23,712	245	24,370	249	24,768	255	25,388
	253	25,453	260	26,111	264	26,508	270	27,128

				20:	15			
	1st Qu	uarter	2nd Qu	uarter	3rd Qu	ıarter	4th Qu	uarter
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Fairfield Inn & Suites								
Managed	4	1,200	5	1,324	5	1,324	5	1,324
Franchised	722	65,468	738	67,051	744	67,606	756	68,646
	726	66,668	743	68,375	749	68,930	761	69,970
SpringHill Suites								
Managed	29	4,550	29	4,550	30	4,720	30	4,720
Franchised	293	33,441	298	34,102	303	34,688	306	35,030
	322	37,991	327	38,652	333	39,408	336	39,750
AC Hotels by Marriott								
Unconsolidated Joint Ventures	2	343	5	911	5	911	5	911
	2	343	5	911	5	911	5	911
Timeshare <sup>1</sup>	45	10,609	45	10,609	45	10,609	45	10,540
Total								
Owned	4	1,057	4	1,057	4	1,057	4	1,057
Leased	21	4,363	21	4,363	21	4,363	21	4,363
Managed	646	179,062	673	186,235	672	185,638	672	185,730
Franchised	2,731	359,514	2,786	367,829	2,821	373,278	2,863	378,119
Unconsolidated Joint Ventures	2	343	5	911	5	911	5	911
Residences	33	3,837	33	3,837	33	3,837	33	3,837
Timeshare	45	10,609	45	10,609	45	10,609	45	10,540
Total	3,482	558,785	3,567	574,841	3,601	579,693	3,643	584,557

<sup>1</sup> Timeshare unit and room counts are as of March 27, 2015, June 19, 2015, September 11, 2015 and January 1, 2016 the end of Marriott Vacation Club's 1st, 2nd, 3rd and 4th quarters, respectively.

## VI. ROOM AND UNIT COUNTS - NORTH AMERICA<sup>\*</sup>

	2016								
	First Q		Second (	-	Third Qu		Fourth Q	-	
Marriott Hotels	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms	
Owned	2	716	2	716	2	716	2	716	
Leased	2	1,386	2	1,386	2	1,386	2	1,386	
Managed	135	69,783	129	67,109	130	67,427	131	68,440	
Franchised	201	62,162	207	64,560	208	64,821	210		
Fidiciliseu	340	134,047	340	133,771	342	134,350	345	65,271 135,813	
JW Marriott									
Managed	15	9,690	15	9,695	15	9,695	15	9,695	
	10			•					
Franchised	25	4,469 14,159	<u>10</u> 25	4,469 14,164	<u>10</u> 25	4,469 14,164	<u>10</u> 25	4,469 14,164	
Character of									
Sheraton					-		-		
Owned	-	-	-	-	3	2,671	3	2,671	
Managed	-	-	-	-	31	23,654	31	23,654	
Franchised	-				161	47,693	162	48,025	
					195	74,018	196	74,350	
Westin									
Owned	-	-	-	-	2	1,832	2	1,832	
Managed	-	-	-	-	48	25,129	48	25,173	
Franchised	-	-	-	-	75	24,399	75	24,700	
					125	51,360	125	51,705	
Renaissance Hotels									
Leased	1	310	1	310	1	310	1	310	
Managed	27	11,919	27	11,929	26	11,625	26	11,625	
Franchised	57	15,816	56	15,799	57	16,103	57	16,103	
	85	28,045	84	28,038	84	28,038	84	28,038	
Le Meridien									
Managed	_	_	-	-	4	719	4	720	
Franchised	-	-	-	-	16	3,753	16	3,753	
Tunchiscu	-		-	-	20	4,472	20	4,473	
Autograph Collection Hotels									
Managed	3	1,065	3	1,065	3	1,065	3	1,065	
•				•					
Franchised	<u> </u>	<u>12,443</u> 13,508	<u>57</u> 60	12,649 13,714	<u>58</u> 61	12,804 13,869	<u>61</u> 64	<u>13,234</u> 14,299	
Delta Hotels and Resorts									
Managed	25		25		25	6,764	25	6764	
		6,764	25	6,764	25			6,764	
Franchised	<u>12</u> 37	<u>3,020</u> 9,784	<u>12</u> 37	<u>3,020</u> 9,784	<u>12</u> 37	<u>3,020</u> 9,784	<u>12</u> 37	<u>3,020</u> 9,784	
• • • • • •		. <u> </u>		. <u> </u>		<u> </u>		<u> </u>	
<u>Gaylord Hotels</u> Managed	5	8,098	5	8,098	5	8,098	5	8,098	
5	5	8,098	5	8,098	5	8,098	5	8,098	
The Ritz-Carlton									
Managed	39	11,414	39	11,410	39	11,410	39	11,410	
Franchised	1	429	1	429	1	429	1	429	
Residences	32	3,812	33	4,056	35	4,788	35	4,788	
	72	15,655	73	15,895	75	16,627	75	16,627	
	12	10,000	,,,	10,000		10,027		10,027	

## VI. ROOM AND UNIT COUNTS - NORTH AMERICA<sup>\*</sup>

		2016								
	First Q		Second Q		Third Qu		Fourth Q	-		
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms		
Luxury Collection Managed					5	2,294	5	2,294		
	-	-	-	-						
Franchised				<u>-</u>	<u>10</u> 15	2,009 4,303	<u> </u>	1,863		
					15	4,303	14	4,157		
<u>W Hotels</u>										
Leased	-	-	-	-	1	509	1	509		
Managed	-	-	-	-	24	7,441	25	7,729		
-					25	7,950	26	8,238		
St. Regis Hotels					-	100				
Owned	-	-	-	-	2	498	1	238		
Managed					8	1,464	9	1,725		
					10	1,962	10	1,963		
Tribute Portfolio										
Owned	-	-	-	-	1	135	1	135		
Franchised	-	-	-	-	7	3,423	12	4,541		
	-		-	-	8	3,558	13	4,676		
						<u> </u>		<u> </u>		
EDITION										
Managed	2	568	2	567	2	567	2	567		
Residences	1	25	1	25	1	25	1	25		
	3	593	3	592	3	592	3	592		
<u>Courtyard</u>										
Owned	1	149	1	149	1	149	1	149		
Leased	18	2,667	18	2,667	18	2,667	18	2,667		
Managed	256	40,821	256	40,821	256	40,821	256	40,821		
Franchised	649	86,441	661	88,010	673	89,786	686	91,559		
Tallelloca	924	130,078	936	131,647	948	133,423	961	135,196		
		<u> </u>		<u> </u>						
Residence Inn										
Owned	1	192	1	192	1	192	1	192		
Managed	112	16,790	112	16,790	114	17,155	114	17,155		
Franchised	582	68,103	590	69,106	601	70,570	611	71,718		
	695	85,085	703	86,088	716	87,917	726	89,065		
Fairfield Inn & Suites										
Managed	5	1,324	F	1,324	5	1,324	6	1,432		
Franchised		69,433	5 788	71,532	5 807	73,219	6 822			
Franchiseu	<u>766</u> 771	70,757	793	72,856	812	74,543	828	75,000 76,432		
		70,737	/35	72,030	012		020	70,452		
<u>SpringHill Suites</u>										
Managed	31	4,973	31	4,973	31	4,973	30	4,854		
Franchised	312	35,849	318	36,524	322	36,992	329	37,672		
	343	40,822	349	41,497	353	41,965	359	42,526		
Four Points										
Managed	-	-	-	-	1	134	1	134		
Franchised					127	19,409	131	19,996		
					128	19,543	132	20,130		

## VI. ROOM AND UNIT COUNTS - NORTH AMERICA<sup>\*</sup>

	2016									
	First Q	uarter	Second (	Quarter	Third Q	uarter	Fourth Q	)uarter		
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms		
TownePlace Suites										
Managed	15	1,740	15	1,740	15	1,740	15	1,740		
Franchised	264	26,375	273	27,214	278	27,709	286	28,512		
	279	28,115	288	28,954	293	29,449	301	30,252		
Aloft										
Managed	-	-	-	-	1	330	1	330		
Franchised	-	-	-	-	79	11,637	80	11,766		
					80	11,967	81	12,096		
AC Hotels by Marriott										
Unconsolidated Joint Ventures	7	1,193	8	1,352	9	1,518	11	1,913		
	7	1,193	8	1,352	9	1,518	11	1,913		
Element										
Managed	-	-	-	-	1	180	1	180		
Franchised	-	-	-	-	18	2,706	19	2,813		
	-			-	19	2,886	20	2,993		
Moxy Hotels										
Franchised	1	186	2	294	2	294	2	294		
	1	186	2	294	2	294	2	294		
Timeshare										
MVW <sup>1</sup>	46	10,611	46	10,611	48	10,665	48	10,665		
Vistana	-	-	-	-	19	6,462	18	6,462		
	46	10,611	46	10,611	67	17,127	66	17,127		
Total										
Owned	4	1,057	4	1,057	12	6,193	11	5,933		
Leased	21	4,363	21	4,363	22	4,872	22	4,872		
Managed	670	184,949	664	182,285	789	244,009	792	245,605		
Franchised	2,910	384,726	2,975	393,606	3,522	515,245	3,591	524,738		
Unconsolidated Joint Ventures	7	1,193	8	1,352	9	1,518	11	1,913		
Residences	33	3,837	34	4,081	36	4,813	36	4,813		
Timeshare	46	10,611	46	10,611	67	17,127	66	17,127		
Total	3,691	590,736	3,752	597,355	4,457	793,777	4,529	805,001		

\* North America includes properties located in the United States, Canada, and French Polynesia.

<sup>1</sup> MVW unit and room counts are reported one quarter in arrears. MVW data is as of September 16, 2016, the end of Marriott Vacation Worldwide's third quarter for 2016.

				201	7			
	First Qu		Second Q	-	Third Qu		Fourth Q	-
Marriott Hotels <sup>1,2</sup>	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Owned	2	716	1	278	1	278	1	278
Leased	2	1,386	2	1,386	2	1,386	2	1,386
Managed	130	68,389	130	68,336	131	69,576	131	69,234
Franchised	207	64,518	209	65,216	212	66,137	213	66,435
i fulcilised	341	135,009	342	135,216	346	137,377	347	137,333
JW Marriott								
Managed	15	9,695	15	9,699	15	9,709	16	10,059
Franchised	10	4,469	10	4,469	10	4,425	10	4,425
	25	14,164	25	14,168	25	14,134	26	14,484
<u>Sheraton</u>								
Owned	3	2,671	3	2,671	3	2,671	2	1,299
Managed	31	23,600	31	23,600	30	23,208	29	24,010
Franchised	162	48,013	161	47,765	161	47,765	161	47,765
	196	74,284	195	74,036	194	73,644	192	73,074
Westin								
Owned	2	1,832	1	1,073	1	1,073	1	1,073
Managed	48	25,288	47	25,332	46	25,127	46	25,127
Franchised	74	24,522	77	25,460	80	26,262	81	26,522
Residences	-	, -	-	-	3	266	3	266
	124	51,642	125	51,865	130	52,728	131	52,988
Renaissance Hotels								
Leased	1	310	1	310	1	317	1	317
Managed	26	11,625	27	11,829	28	12,134	28	12,128
Franchised	58	16,548	58	16,430	58	16,323	57	16,065
	85	28,483	86	28,569	87	28,774	86	28,510
Le Meridien								
Managed	4	720	4	720	4	720	4	720
Franchised	16	3,753	16	3,759	18	4,286	18	4,286
	20	4,473	20	4,479	22	5,006	22	5,006
Autograph Collection Hotels								
Managed	3	1,065	3	1,065	3	989	4	1,204
Franchised	65	14,655	67	15,008	70	15,247	74	15,903
	68	15,720	70	16,073	73	16,236	78	17,107
Delta Hotels and Resorts								
Managed	25	6,764	25	6,764	25	6,764	25	6,764
Franchised	15	3,789	18	4,662	22	5,267	24	5,609
	40	10,553	43	11,426	47	12,031	49	12,373
<u>Gaylord Hotels</u>								
Managed	5	8,108	5	8,108	5	8,108	5	8,108
-	5	8,108	5	8,108	5	8,108	5	8,108
The Ritz-Carlton								
Managed	39	11,413	39	11,413	40	11,764	39	11,256
Franchised	1	429	1	429	1	429	1	429
Residences	35	4,593	35	4,593	35	4,593	36	4,705
	75	16,435	75	16,435	76	16,786	76	16,390
	-						-	_

		2017								
	First Qu Units	Jarter Rooms	Second Q Units	uarter Rooms	Third Qu Units	iarter Rooms	Fourth ( Units	)uarter Rooms		
Luxury Collection		Rooms	onits	Rooms		Rooms	011103	Rooms		
Managed	5	2,294	5	2,294	5	2,294	5	2,294		
Franchised	9	1,891	9	1,891	9	1,891	11	2,683		
Residences	-				1	91	1	91		
	14	4,185	14	4,185	15	4,276	17	5,068		
<u>W Hotels</u>										
Leased	1	509	1	509	1	509	1	509		
Managed	25	7,729	26	7,974	26	7,950	26	7,950		
Residences	26	8,238	- 27		<u> </u>	1,078	<u> </u>	1,078		
	20	8,238	2/	8,483		9,537		9,537		
St. Regis Hotels										
Owned	1	238	1	238	1	238	1	238		
Managed Residences	9	1,725	9	1,725	10 6	1,990 467	10 7	1,990 585		
Residences	10	1,963	10	1,963	17	2,695	18	2,813		
Tribute Portfolio		125		125		125		105		
Owned	1	135	1	135	1	135	1	135		
Franchised	<u>13</u> 14	<u>4,568</u> 4,703	<u>14</u> 15	4,641 4,776	<u>15</u> 16	4,733 4,868	<u>16</u> 17	4,727 4,862		
						1,000		1,002		
EDITION	-									
Managed	2	567	2	567	2	567	2	567		
Residences	<u> </u>	<u>25</u> 592	<u> </u>	<u>25</u> 592	<u> </u>	25 592	<u> </u>	<u>25</u> 592		
Courtyard		140		140		140		140		
Owned	1 18	149	1 18	149	1 18	149	1	149		
Leased Managed	256	2,665 40,863	255	2,665 40,741	254	2,665 40,429	18 241	2,665 38,517		
Franchised	697	92,890	705	93,870	714	40,429 95,110	734	97,995		
Tranchiseu	972	136,567	979	137,425	987	138,353	994	139,326		
<b>_ _</b>										
<u>Residence Inn</u> Owned	1	192	1	192	1	192	1	192		
Managed	113	16,996	112	16,900	106	16,207	108	16,519		
Franchised	618	72,681	623	73,366	627	73,883	641	75,926		
Tunchised	732	89,869	736	90,458	734	90,282	750	92,637		
Fairfield Inn 8 Cuites										
Fairfield Inn & Suites Managed	6	1 422	6	1 422	c	1 422	6	1 422		
Franchised	836	1,432 76,293	6 852	1,432	6 870	1,432 79,399	6 889	1,432		
Fidiciliseu	842	77,725	858	77,737 79,169	876	80,831	895	81,267 82,699		
<u>SpringHill Suites</u> Managed	30	4,854	30	4,854	30	4,854	30	4,854		
Franchised	333	4,054 38,128	343	4,654 39,367	352	4,654 40,464	358	4,654		
i ranchiscu	363	42,982	373	44,221	382	45,318	388	45,946		
<u>Four Points</u> Managed	1	134	1	134	1	134	1	134		
Franchised	131	20,040	1 136	134 20,777	137	20,900	1 140	21,478		
	131	20,040	130	20,777	137	20,900	140	21,478		
	132	20/1/7		20,711	130	21,007	111	21,012		

		2017							
	First Q		Second (	Quarter	Third Q		Fourth (	Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms	
TownePlace Suites									
Managed	15	1,740	15	1,740	15	1,740	16	1,841	
Franchised	297	29,644	305	30,476	314	31,510	322	32,431	
	312	31,384	320	32,216	329	33,250	338	34,272	
Aloft									
Managed	1	330	1	330	1	330	1	330	
Franchised	88	12,873	90	13,160	96	14,235	96	14,235	
	89	13,203	91	13,490	97	14,565	97	14,565	
AC Hotels by Marriott									
Unconsolidated Joint Ventures	17	2,895	19	3,315	25	4,423	31	5,288	
	17	2,895	19	3,315	25	4,423	31	5,288	
<u>Element</u>									
Managed	1	180	1	180	1	180	1	180	
Franchised	20	2,904	24	3,437	25	3,581	27	3,847	
	21	3,084	25	3,617	26	3,761	28	4,027	
Moxy Hotels									
Franchised	2	294	2	294	3	906	4	1,076	
	2	294	2	294	3	906	4	1,076	
<u>Timeshare</u>									
MVW <sup>3</sup>	50	10,963	50	11,101	51	11,249	51	11,249	
Vistana	18	6,462	19	6,852	19	6,868	19	7,032	
	68	17,425	69	17,953	70	18,117	70	18,281	
<u>Total</u>									
Owned	11	5,933	9	4,736	9	4,736	8	3,364	
Leased	22	4,870	22	4,870	22	4,877	22	4,877	
Managed	790	245,511	789	245,737	784	246,206	774	245,218	
Franchised	3,652	532,902	3,720	542,214	3,794	552,753	3,877	564,196	
Unconsolidated Joint Ventures	17	2,895	19	3,315	25	4,423	31	5,288	
Residences	36	4,618	36	4,618	55	6,520	57	6,750	
Timeshare	68	17,425	69	17,953	70	18,117	70	18,281	
Total	4,596	814,154	4,664	823,443	4,759	837,632	4,839	847,974	

\* North America includes properties located in the United States, Canada, and French Polynesia.

<sup>1</sup> Includes Marriott Conference Centers.

<sup>2</sup> The Camelback hotel is a managed property; however, Marriott owns certain common areas that are shown as fixed assets by Marriott.

<sup>3</sup> MVW unit and room counts are reported one quarter in arrears. MVW data is as of September 30, 2017 the end of Marriott Vacation Worldwide's third quarter for 2017. The Las Vegas assemblage (MHR, Courtyard and Residence Inn) is included with the Owned properties.

# VI. ROOM AND UNIT COUNTS - NORTH AMERICA $^*$

				201	8			
		Quarter		Quarter		Quarter		Quarter
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Marriott Hotels <sup>1,2</sup>								
Owned	1	278	1	278	1	278	1	278
Leased	2	1,386	2	1,386	2	1,386	2	1,386
Managed	127	67,939	127	68,092	126	67,809	125	66,870
Franchised	215	66,927	214	66,639	213	66,234	213	66,300
	345	136,530	344	136,395	342	135,707	341	134,834
JW Marriott								
Managed	16	10,059	16	10,038	16	10,038	16	10,038
Franchised	10	4,425	10	4,425	11	4,958	12	5,643
	26	14,484	26	14,463	27	14,996	28	15,681
<u>Sheraton</u>								
Owned	2	1,299	2	1,474	2	1,474	2	1,474
Managed	28	23,646	28	23,595	28	23,611	28	23,606
Franchised	163	48,313	162	48,202	162	48,120	160	47,594
	193	73,258	192	73,271	192	73,205	190	72,674
Westin								
Owned	1	1,073	1	1,073	1	1,073	1	1,073
Managed	46	25,127	45	24,808	45	24,808	45	24,808
Franchised	81	26,544	82	26,863	83	27,071	83	27,074
Residences	3	266	3	266	3	266	3	266
	131	53,010	131	53,010	132	53,218	132	53,221
Renaissance								
Leased	1	317	1	317	1	317	1	317
Managed	27	11,773	27	11,773	27	11,774	27	11,574
Franchised	58	16,594	59	16,816	59	16,816	60	17,213
	86	28,684	87	28,906	87	28,907	88	29,104
Le Meridien								
Managed	4	720	4	720	4	720	3	570
Franchised	16	3,417	16	3,417	16	3,417	16	3,417
	20	4,137	20	4,137	20	4,137	19	3,987
Autograph Collection								
Managed	4	1,204	5	1,307	5	1,307	5	1,307
Franchised	80	17,358	82	17,649	88	18,895	90	18,911
	84	18,562	87	18,956	93	20,202	95	20,218
<u>Delta Hotels</u>								
Managed	25	6,764	25	6,764	25	6,764	25	6,764
Franchised	26	5,984	32	7,387	34	7,719	36	8,141
	51	12,748	57	14,151	59	14,483	61	14,905
Gaylord Hotels								
Managed	5	8,108	5	8,411	5	8,411	6	9,918
	5	8,108	5	8,411	5	8,411	6	9,918
				5,111		5,111		5,510

				201	8			
		Quarter		Quarter	Third ( Units	Quarter		Quarter
The Dita Carlton	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
<u>The Ritz-Carlton</u> Managed	38	10,958	38	10,958	38	10,958	38	10,969
Franchised	1	429	1	429	1	429	1	429
Residences	36	4,609	36	4,609	36	4,609	37	4,854
Residences	75	15,996	75	15,996	75	15,996	76	16,252
The Luxury Collection								
Managed	6	2,294	6	2,294	6	2,294	5	2,234
Franchised	11	2,683	12	2,850	12	2,850	12	2,850
Residences	1	91	1	91	1	91	2	151
	18	5,068	19	5,235	19	5,235	19	5,235
<u>W Hotels</u>								
Leased	1	509	1	509	1	509	1	509
Managed	26	7,950	25	7,254	24	6,965	24	6,965
Residences	9	1,078	9	1,078	9	1,078	9	1,078
	36	9,537	35	8,841	34	8,552	34	8,552
<u>St. Regis</u>								
Owned	1	238	1	238	1	238	1	238
Managed	10	1,990	10	1,990	10	1,990	9	1,739
Residences	<u> </u>	<u>585</u> 2,813	<u>7</u> 18	<u>585</u> 2,813	<u>7</u> 18	<u>585</u> 2,813	<u>7</u> 17	<u>585</u> 2,562
Tribute Portfolio								
Owned	1	135	-	_	-	_	-	_
Franchised	16	4,654	17	5,350	16	4,023	18	4,285
Turtenocu	17	4,789	17	5,350	16	4,023	18	4,285
EDITION								
Managed	2	567	2	567	2	567	2	567
Residences	1	25	1	25	1	25	1	25
	3	592	3	592	3	592	3	592
<u>Courtyard</u>								
Owned	1	149	1	149	1	149	1	149
Leased	18	2,665	18	2,665	18	2,665	18	2,665
Managed	240	38,354	240	38,355	240	38,356	240	38,356
Franchised	<u>743</u> 1,002	<u>99,006</u> 140,174	<u>753</u> 1,012	<u>100,354</u> 141,523	<u>760</u> 1,019	<u>101,183</u> 142,353	<u>768</u> 1,027	<u>102,219</u> 143,389
Decidence Inn								
<u>Residence Inn</u> Owned	1	192	1	192	1	192	1	192
Managed	108	16,519	110	16,863	110	16,897	110	16,897
Franchised	647	76,728	658	78,044	665	78,755	678	80,246
	756	93,439	769	95,099	776	95,844	789	97,335
Fairfield by Marriott								
Managed	6	1,432	6	1,432	6	1,432	7	1,539
Franchised	904	82,628	927	84,974	918	84,808	933	86,513
	910	84,060	933	86,406	924	86,240	940	88,052

				201	8			
	First ( Units	Quarter Rooms	Second Units	Quarter Rooms	Third ( Units	Quarter Rooms	Fourth Units	Quarter Rooms
SpringHill Suites		Recent				Roomo		Roomo
Managed	30	4,854	31	4,988	31	4,988	31	4,988
Franchised	363	41,589	370	42,434	374	42,908	383	43,971
	393	46,443	401	47,422	405	47,896	414	48,959
Four Points								
Managed	1	134	1	134	1	134	1	134
Franchised	143	21,877	143	21,877	146	22,320	151	22,881
	144	22,011	144	22,011	147	22,454	152	23,015
TownePlace Suites								
Managed	16	1,840	16	1,839	16	1,839	17	1,948
Franchised	329	33,128	338	34,035	350	35,119	371	37,283
	345	34,968	354	35,874	366	36,958	388	39,231
Aloft								
Managed	1	330	1	330	1	330	1	330
Franchised	98	14,496	102	14,942	106	15,602	107	15,966
	99	14,826	103	15,272	107	15,932	108	16,296
AC Hotels by Marriott								
Unconsolidated Joint Ventures	37	6,271	42	7,189	46	7,830	49	8,447
	37	6,271	42	7,189	46	7,830	49	8,447
Element								
Managed	1	180	1	180	1	180	1	180
Franchised	28	3,943	28	3,943	28	3,943	30	4,208
	29	4,123	29	4,123	29	4,123	31	4,388
Moxy Hotels								
Franchised	6	1,347	7	1,503	7	1,503	11	2,235
	6	1,347	7	1,503	7	1,503	11	2,235
<u>Timeshare</u>								
MVW <sup>3</sup>	51	11,249	51	11,249	51	11,249	51	11,249
Vistana	19	7,064	19	7,048	19	7,048	19	7,064
	70	18,313	70	18,297	70	18,297	70	18,313
Total								
Owned	8	3,364	7	3,404	7	3,404	7	3,404
Leased	22	4,877	22	4,877	22	4,877	22	4,877
Managed	767	, 242,742	769	242,692	767	242,172	766	242,301
Franchised	3,938	, 572,070	4,013	582,133	4,049	586,673	4,133	, 597,379
Unconsolidated Joint Ventures	37	6,271	42	7,189	46	7,830	49	8,447
Residences	57	6,654	57	6,654	57	6,654	59	6,959
Timeshare	70	18,313	70	18,297	70	18,297	70	18,313
Total	4,899	854,291	4,980	865,246	5,018	869,907	5,106	881,680

\* North America includes properties located in the United States, Canada, and French Polynesia.

<sup>1</sup> Includes Marriott Conference Centers.

<sup>2</sup> The Camelback hotel is a managed property; however, Marriott owns certain common areas that are shown as fixed assets by Marriott.

<sup>3</sup> MVW unit/room counts are reported one quarter in arrears. MVW data is as of September 30, 2018, the end of Marriott Vacation Worldwide's third quarter for 2018.

The Las Vegas assemblage (MHR, Courtyard and Residence Inn) is included with the Owned properties.

# VI. ROOM AND UNIT COUNTS - NORTH AMERICA $^*$

	2019								
		Quarter	Second	-		Juarter		Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms	
Marriott Hotels <sup>1,2</sup>									
Owned	1	278	1	278	1	278	1	278	
Leased	2	1,386	2	1,386	2	1,386	2	1,386	
Managed	123	66,322	122	65,625	120	64,703	119	64,295	
Franchised	214	66,654	213	66,474	214	67,377	218	68,453	
	340	134,640	338	133,763	337	133,744	340	134,412	
JW Marriott									
Managed	16	10,038	17	10,864	18	11,210	18	11,210	
Franchised	12	5,643	12	5,643	12	5,643	12	5,643	
	28	15,681	29	16,507	30	16,853	30	16,853	
Sheraton									
Owned	2	1,474	2	1,474	2	1,474	1	1,000	
Managed	27	23,438	27	23,333	27	, 23,386	27	22,807	
Franchised	161	47,763	161	47,749	161	47,584	161	48,232	
	190	72,675	190	72,556	190	72,444	189	72,039	
Westin									
Owned	1	1,073	1	1,073	1	1,073	1	1,073	
Managed	44	24,123	43	23,650	43	23,638	43	23,638	
Franchised	86	28,396	87	28,811	87	28,854	86	28,386	
Residences	3	266	3	266	3	266	3	266	
	134	53,858	134	53,800	134	53,831	133	53,363	
<u>Renaissance</u>									
Leased	1	317	1	317	1	317	1	317	
Managed	27	11,574	27	11,574	28	12,018	28	12,018	
Franchised	61	17,457	59	16,981	58	16,537	57	16,262	
Turiensea	89	29,348	87	28,872	87	28,872	86	28,597	
Le Meridien									
Managed	3	570	3	570	3	570	3	570	
Franchised	16	3,417	17	3,665	17	3,665	18	3,910	
Tanchised	10	3,987	20	4,235	20	4,235	21	4,480	
		<u> </u>		· · ·		<u> </u>		<u> </u>	
Autograph Collection									
Managed	5	1,307	5	1,307	6	1,806	7	1,970	
Franchised	<u>92</u> 97	<u>    19,275   </u> 20,582	<u>95</u> 100	19,613 20,920	<u>98</u> 104	20,160 21,966	<u>101</u> 108	20,493	
		20,302	100	20,920	104	21,900	100	22,403	
Delta Hotels									
Managed	24	6,626	25	6,775	25	6,770	25	6,770	
Franchised	38	8,590	42	9,385	46	10,197	47	10,606	
	62	15,216	67	16,160	71	16,967	72	17,376	
Gaylord Hotels									
Managed	6	9,918	6	9,918	6	9,918	6	9,918	
	6	9,918	6	9,918	6	9,918	6	9,918	

# VI. ROOM AND UNIT COUNTS - NORTH AMERICA $^*$

				2019	9			
		Quarter	Second			Quarter		Quarter
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
The Ritz-Carlton	20	44,000	20	10.001	20	10.001	20	10.001
Managed	38	11,002 429	38	10,981 429	38	10,981 429	38	10,981 429
Franchised	1		1 25		1		1	
Residences	<u>35</u> 74	4,624	<u>35</u> 74	4,370 15,780	<u>36</u> 75	4,421 15,831	<u>36</u> 75	4,421 15,831
The Luxury Collection								
Managed	5	2,234	5	2,234	5	2,234	5	2,234
Franchised	12	2,850	12	2,850	11	2,565	11	2,565
Residences	2	151	2	151	2	151	2	151
	19	5,235	19	5,235	18	4,950	18	4,950
<u>W Hotels</u>								
Owned	-	-	-	-	-	-	1	270
Leased	1	509	1	509	1	509	1	509
Managed	24	6,965	24	7,078	25	7,163	24	6,893
Residences	9	1,078	9	1,078	10	1,089	10	1,089
	34	8,552	34	8,665	36	8,761	36	8,761
<u>St. Regis</u> Owned	1	238	1	238	1	238		
Managed	1		1 9		1 9		-	1.069
Residences	9	1,728		1,728		1,730	10	1,968
Residences	<u>7</u> 17	<u> </u>	<u>7</u> 17	<u>585</u> 2,551	<u>7</u> 17	<u>585</u> 2,553	<u>7</u> 17	<u>585</u> 2,553
<u>Design Hotels</u>								
Franchised				-			1	248
				-	-	-	1	248
Tribute Portfolio								
Franchised	19	4,494	20	4,626	22	4,843	21	4,445
	19	4,494	20	4,626	22	4,843	21	4,445
FRITION								
EDITION	2	1 010	2	1 010		1 200	4	1 200
Managed	3	1,019	3	1,019	4	1,209	4	1,209
Residences	<u> </u>	<u> </u>	<u> </u>	25 1,044	<u>2</u> 6	<u>45</u> 1,254	<u> </u>	<u>45</u> 1,254
				_/				
<u>Courtyard</u>								
Owned	1	149	1	149	1	149	1	149
Leased	18	2,665	18	2,665	18	2,665	18	2,665
Managed	240	38,356	235	37,664	233	37,020	233	37,020
Franchised	773	102,917	783	104,203	791	105,276	801	106,768
	1,032	144,087	1,037	144,681	1,043	145,110	1,053	146,602
Residence Inn								
Owned	1	192	1	192	1	192	1	192
Managed	110	16,897	108	16,495	107	16,387	108	16,498
Franchised	690	82,053	697	83,091	709	84,480	724	86,348
	801	99,142	806	99,778	817	101,059	833	103,038
		·		·		<u> </u>		·

				201	9			
	First (	Quarter	Second	Quarter	Third	Quarter	Fourth	Quarter
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Fairfield by Marriott								
Managed	7	1,539	7	1,539	7	1,539	7	1,539
Franchised	944	87,645	966	89,896	985	91,706	994	92,524
	951	89,184	973	91,435	992	93,245	1,001	94,063
SpringHill Suites								
Managed	31	4,988	30	4,896	30	4,896	30	4,896
Franchised	392	44,986	403	46,612	411	47,495	426	49,137
	423	49,974	433	51,508	441	52,391	456	54,033
Four Points								
Managed	1	134	1	134	1	134	1	134
Franchised	156	23,619	157	23,764	159	24,012	158	23,713
	157	23,753	158	23,898	160	24,146	159	23,847
TownePlace Suites								
Managed	17	1,948	17	1,948	17	1,948	17	1,948
Franchised	378	37,979	382	38,350	388	39,169	401	40,430
	395	39,927	399	40,298	405	41,117	418	42,378
Aloft								
Managed	1	330	1	330	1	330	1	330
Franchised	107	15,966	111	16,452	113	16,687	118	17,317
	108	16,296	112	16,782	114	17,017	119	17,647
AC Hotels by Marriott								
Managed	3	517	3	517	3	517	4	679
Franchised	51	8,652	52	8,782	56	9,495	59	10,041
Unconsolidated Joint Ventures								
	54	9,169	55	9,299	59	10,012	63	10,720
Element								
Managed	1	180	1	180	1	180	1	180
Franchised	32	4,418	35	4,809	40	5,485	41	5,605
	33	4,598	36	4,989	41	5,665	42	5,785
Moxy Hotels								
Franchised	13	2,739	13	2,739	16	3,334	21	4,149
	13	2,739	13	2,739	16	3,334	21	4,149
Timeshare								
MVW <sup>3</sup>	51	11,360	51	11,360	51	11,360	52	11,438
Vistana	19	7,064	19	7,064	19	7,064	20	7,230
	70	18,424	70	18,424	70	18,424	72	18,668

		2019								
	First (	Quarter	Second	Third	Quarter	Fourth	Quarter			
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms		
<u>Total</u>										
Owned	7	3,404	7	3,404	7	3,404	6	2,962		
Leased	22	4,877	22	4,877	22	4,877	22	4,877		
Managed	765	241,753	757	240,359	757	240,287	759	239,705		
Franchised	4,248	615,942	4,318	624,924	4,395	634,993	4,477	645,704		
Unconsolidated Joint Ventures	-	-	-	-	-	-	-	-		
Residences	57	6,729	57	6,475	60	6,557	60	6,557		
Timeshare	70	18,424	70	18,424	70	18,424	72	18,668		
Total	5,169	891,129	5,231	898,463	5,311	908,542	5,396	918,473		

\* North America includes properties located in the United States, Canada, and French Polynesia.

<sup>1</sup> Includes Marriott Conference Centers.

<sup>2</sup> The Camelback hotel is a managed property; however, Marriott owns certain common areas that are shown as fixed assets by Marriott.

<sup>3</sup> MVW unit/room counts are reported one quarter in arrears. MVW data is as of September 30, 2019, the end of Marriott Vacation Worldwide's second quarter for 2019.

The Las Vegas assemblage (MHR, Courtyard and Residence Inn) is included with the Owned properties.

	2020							
	First Qu Units	uarter Rooms	Second Q Units	uarter Rooms	Third Qu Units	uarter Rooms	Fourth Q Units	uarter Rooms
Marriott Hotels <sup>1,2</sup>								
Owned	1	278	1	278	1	278	1	278
Leased	1	1,030	1	1,030	1	1,030	1	1,030
Managed	120	64,651	119	64,049	115	62,210	115	62,212
Franchised	218	68,394	220	69,314	222	70,148	223	70,452
	340	134,353	341	134,671	339	133,666	340	133,972
JW Marriott								
Managed	18	11,210	18	11,210	20	12,192	21	12,711
Franchised	12	5,643	12	5,643	13	5,947	13	5,947
	30	16,853	30	16,853	33	18,139	34	18,658
<u>Sheraton</u>								
Owned	-	-	-	-	-	-	-	-
Managed	28	23,606	28	23,609	28	23,609	28	23,609
Franchised	161	48,235	158	47,465	158	47,465	155	46,636
	189	71,841	186	71,074	186	71,074	183	70,245
Westin								
Owned	1	1,073	1	1,073	1	1,073	1	1,073
Managed	42	22,845	42	22,861	41	22,349	41	22,349
Franchised	88	29,452	88	29,452	89	29,964	88	29,283
Residences	3	266	3	266	3	266	3	266
	134	53,636	134	53,652	134	53,652	133	52,971
<u>Renaissance</u>								
Leased	1	317	1	317	1	317	1	317
Managed	28	12,018	28	12,019	25	11,051	24	10,607
Franchised	58	16,657	58	16,657	62	17,823	62	17,956
	87	28,992	87	28,993	88	29,191	87	28,880
Le Meridien								
Managed	3	570	3	570	2	160	2	160
Franchised	18	3,910	18	3,910	19	4,320	20	4,588
	21	4,480	21	4,480	21	4,480	22	4,748
Autograph Collection								
Managed	7	1,970	7	1,970	8	2,094	8	2,335
Franchised	105	21,096	105	21,127	111	22,074	115	23,114
	112	23,066	112	23,097	119	24,168	123	25,449
Delta Hotels								
Managed	25	6,770	25	6,770	25	6,770	25	6,770
Franchised	45	9,973	47	10,447	48	10,612	52	11,456
	70	16,743	72	17,217	73	17,382	77	18,226
Gaylord Hotels								
Managed	6	9,918	6	9,918	6	9,918	6	9,918
	6	9,918	6	9,918	6	9,918	6	9,918
The Ritz-Carlton								
Managed	39	11,533	39	11,538	38	11,404	38	11,404
Franchised	1	429	1	429	1	429	1	429
Residences	36	4,080	36	4,080	35	4,064	35	4,064
	76	16,042	76	16,047	74	15,897	74	15,897

		2020								
	First Q		Second Q	-	Third Q		Fourth (	-		
The Luxury Collection	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms		
Managed	5	2,236	5	2,236	5	2,236	6	2,296		
Franchised	11	2,565	11	2,565	11	2,794	11	2,794		
Residences	2	151	2	151	2	151	1	91		
	18	4,952	18	4,952	18	5,181	18	5,181		
<u>W Hotels</u>										
Owned	1	270	1	270	1	270	1	270		
Leased	1	509	1	509	1	509	1	509		
Managed	24	6,893	24	6,902	24	6,911	22	6,403		
Residences	10	1,089	10	1,089	10	1,089	10	1,089		
	36	8,761	36	8,770	36	8,779	34	8,271		
St. Regis										
Managed	10	1,968	10	1,968	10	1,968	10	1,968		
Residences	8	703	8	703	8	703	8	703		
	18	2,671	18	2,671	18	2,671	18	2,671		
Design Hotels										
Franchised	4	741	4	741	5	853	5	853		
	4	741	4	741	5	853	5	853		
Tribute Portfolio										
Franchised	22	4,568	22	3,942	23	4,027	26	4,571		
	22	4,568	22	3,942	23	4,027	26	4,571		
EDITION										
Managed	4	1,209	4	1,209	4	1,209	4	1,209		
Residences	2	45	2	45	2	45	2	45		
	6	1,254	6	1,254	6	1,254	6	1,254		
<u>Courtyard</u>										
Owned	1	149	1	149	1	149	1	149		
Leased	18	2,665	18	2,665	18	2,665	18	2,665		
Managed	233	37,020	233	37,020	232	36,900	220	34,988		
Franchised	804	107,128	807	107,588	816	108,706	819	109,111		
	1,056	146,962	1,059	147,422	1,067	148,420	1,058	146,913		
Residence Inn										
Owned	1	192	1	192	1	192	1	192		
Managed	108	16,498	108	16,498	107	16,199	108	16,344		
Franchised	724	86,398	727	86,781	737	87,980	745	88,737		
	833	103,088	836	103,471	845	104,371	854	105,273		
Fairfield by Marriott										
Managed	7	1,539	7	1,539	7	1,539	7	1,539		
Franchised	1,009	94,014	1,022	95,184	1,041	96,991	1,054	98,362		
	1,016	95,553	1,029	96,723	1,048	98,530	1,061	99,901		
SpringHill Suites										
Managed	30	4,896	30	4,896	30	4,896	30	4,896		
Franchised	428	49,417	440	50,699	449	51,708	458	52,694		
	458	54,313	470	55,595	479	56,604	488	57,590		

	2020									
	First Q Units	uarter Rooms	Second ( Units	Quarter Rooms	Third Q Units	uarter Rooms	Fourth ( Units	Quarter Rooms		
Four Points										
Managed	1	134	1	134	1	134	1	134		
Franchised	157	23,686	158	23,948	159	24,027	157	23,702		
	158	23,820	159	24,082	160	24,161	158	23,836		
TownePlace Suites										
Managed	17	1,948	17	1,948	17	1,947	10	1,313		
Franchised	406	40,976	416	42,005	431	43,526	436	44,007		
	423	42,924	433	43,953	448	45,473	446	45,320		
Aloft										
Managed	1	330	1	330	1	330	1	330		
Franchised	119	17,456	124	18,160	129	18,775	133	19,289		
	120	17,786	125	18,490	130	19,105	134	19,619		
AC Hotels by Marriott										
Managed	5	901	5	901	5	901	5	901		
Franchised	63	10,614	63	10,614	66	11,102	68	11,436		
	68	11,515	68	11,515	71	12,003	73	12,337		
Element										
Managed	1	180	1	180	1	180	1	180		
Franchised	45	6,087	48	6,527	52	6,954	54	7,207		
	46	6,267	49	6,707	53	7,134	55	7,387		
<u>Moxy</u>										
Franchised	21	4,149	21	4,149	21	4,149	21	4,149		
	21	4,149	21	4,149	21	4,149	21	4,149		
<u>Timeshare</u>										
MVW <sup>3</sup>	52	11,666	52	11,666	52	11,666	52	11,666		
Vistana	20	7,239	20	7,239	20	7,239	20	7,239		
	72	18,905	72	18,905	72	18,905	72	18,905		
Total										
Owned	5	1,962	5	1,962	5	1,962	5	1,962		
Leased	21	4,521	21	4,521	21	4,521	21	4,521		
Managed	762	240,843	761	240,275	752	237,107	733	234,576		
Franchised	4,519	651,588	4,570	657,347	4,663	670,374	4,716	676,773		
Residences	61	6,334	61	6,334	60	6,318	59	6,258		
Timeshare	72	18,905	72	18,905	72	18,905	72	18,905		
Total	5,440	924,153	5,490	929,344	5,573	939,187	5,606	942,995		

\* North America includes properties located in the United States, Canada, and French Polynesia.

<sup>1</sup> Includes Marriott Conference Centers.

<sup>2</sup> The Camelback hotel is a managed property; however, Marriott owns certain common areas that are shown as fixed assets by Marriott.

<sup>3</sup> MVW unit/room counts are reported one quarter in arrears. MVW data is as of September 30, 2020, the end of Marriott Vacation Worldwide's third quarter for 2020.

The Las Vegas assemblage (MHR, Courtyard and Residence Inn) is included with the Owned properties.

	2021								
	First Q Units	uarter Rooms	Second Q	uarter Rooms	Third Qu Units	uarter Rooms	Fourth Q Units	uarter Rooms	
Marriott Hotels <sup>1,2</sup>	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms	
Owned	1	278	1	278	1	278	1	278	
Leased	1	1,030	1	1,030	1	1,030	1	1,030	
Managed	114	61,576	114	61,587	113	61,300	109	59,027	
Franchised	225	71,333	224	70,954	226	71,450	229	72,456	
	341	134,217	340	133,849	341	134,058	340	132,791	
JW Marriott									
Managed	21	12,711	21	12,712	21	12,712	21	12,712	
Franchised	13	5,947	13	5,947	14	6,328	14	6,443	
	34	18,658	34	18,659	35	19,040	35	19,155	
Sheraton									
Managed	28	23,609	28	23,609	27	23,108	27	23,113	
Franchised	154	46,458	154	46,451	152	46,001	151	45,711	
	182	70,067	182	70,060	179	69,109	178	68,824	
Westin									
Owned	1	1,073	1	1,073	1	1,073	1	1,073	
Managed	41	22,347	40	21,847	40	21,850	40	21,865	
Franchised	87	29,076	89	30,194	90	30,484	92	31,071	
Residences	3	266	3	266	3	266	3	266	
	132	52,762	133	53,380	134	53,673	136	54,275	
<u>Renaissance</u>									
Leased	1	317	1	317	1	317	1	317	
Managed	24	10,607	24	10,607	24	10,607	24	10,607	
Franchised	61	17,607	60	17,425	61	17,514	60	17,167	
	86	28,531	85	28,349	86	28,438	85	28,091	
Le Meridien		100		100		100		100	
Managed	1	100	1	100	1	100	1	100	
Franchised	<u>20</u> 21	<u>4,588</u> 4,688	<u>22</u> 23	5,096 5,196	<u>22</u> 23	<u>5,096</u> 5,196	<u>23</u> 24	<u>5,187</u> 5,287	
		i				<u>.</u>			
Autograph Collection		2 225	2	2 225	0	2.240	2	2 424	
Managed	8	2,335	8	2,335	8	2,340	8	2,494	
Franchised	115	23,188	120	23,959	122	24,331	128	25,313	
	123	25,523	128	26,294	130	26,671	136	27,807	
Delta Hotels									
Managed	25	6,770	25	6,770	25	6,770	25	6,770	
Franchised	55	12,284	55	12,165	56	12,298	57	12,542	
	80	19,054	80	18,935	81	19,068	82	19,312	
Gaylord Hotels									
Managed	6	9,918	6	10,220	6	10,220	6	10,220	
	6	9,918	6	10,220	6	10,220	6	10,220	
The Ritz-Carlton									
Managed	38	11,406	38	11,406	38	11,406	38	11,410	
Franchised	1	429	1	429	1	429	1	429	
Residences	37	4,177	37	4,177	38	4,234	38	4,234	
	76	16,012	76	16,012	77	16,069	77	16,073	

		2021							
	First Q Units	uarter Rooms	Second ( Units	Quarter Rooms	Third Q Units	uarter Rooms	Fourth ( Units	Quarter Rooms	
The Luxury Collection	onits	Rooms	onics	Rooms	Units	Rooms	011103	Rooms	
Managed	6	2,296	6	2,296	6	2,296	6	2,296	
Franchised	10	2,644	10	2,644	10	2,644	11	2,989	
Residences	1	91	1	91	1	91	1	91	
	17	5,031	17	5,031	17	5,031	18	5,376	
<u>W Hotels</u>									
Owned	1	270	1	270	1	270	1	270	
Leased	1	509	1	509	1	509	1	509	
Managed	22	6,403	22	6,403	21	5,916	22	6,262	
Residences	10	1,089	10	1,089	10	1,089	10	1,089	
	34	8,271	34	8,271	33	7,784	34	8,130	
<u>St. Regis</u>									
Managed	10	1,968	10	1,968	10	1,968	10	1,968	
Residences	10	1,105	10	1,105	11	1,200	11	1,200	
	20	3,073	20	3,073	21	3,168	21	3,168	
<u>Design Hotels</u>									
Franchised	5	853	5	853	6	865	9	1,313	
	5	853	5	853	6	865	9	1,313	
Tribute Portfolio									
Franchised	30	5,163	34	5,689	35	5,869	40	6,554	
	30	5,163	34	5,689	35	5,869	40	6,554	
EDITION									
Managed	4	1,207	4	1,207	4	1,207	4	1,207	
Residences	2	45	2	45	2	45	2	45	
	6	1,252	6	1,252	6	1,252	6	1,252	
Courtyard									
Owned	1	149	1	149	1	149	1	149	
Leased	18	2,665	18	2,665	18	2,665	18	2,665	
Managed	169	27,264	169	27,265	169	27,265	170	27,380	
Franchised	830	110,872	840	112,096	844	112,424	849	113,182	
	1,018	140,950	1,028	142,175	1,032	142,503	1,038	143,376	
Residence Inn									
Owned	1	192	1	192	1	192	1	192	
Managed	76	12,198	76	12,199	76	12,199	76	12,199	
Franchised	748	89,055	759	90,335	761	90,566	769	91,776	
	825	101,445	836	102,726	838	102,957	846	104,167	
Fairfield by Marriott									
Managed	7	1,539	7	1,539	7	1,539	7	1,539	
Franchised	1,066	99,548	1,082	101,273	1,096	102,571	1,105	103,791	
	1,073	101,087	1,089	102,812	1,103	104,110	1,112	105,330	
SpringHill Suites									
Managed	28	4,632	27	4,496	26	4,360	26	4,360	
Franchised	469	54,027	479	55,182	484	55,847	486	56,257	
	497	58,659	506	59,678	510	60,207	512	60,617	

	2021									
	First Q		Second C	-	Third Q		Fourth C	-		
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms		
<u>Four Points</u> Managed	1	134		174		174		124		
Franchised	158	23,795	1 159	134 23,864	1 162	134 24,336	1 159	134 24,012		
Franchiseu	159	23,929	160	23,998	162	24,470	160	24,012		
TownePlace Suites										
Managed	6	825	6	825	6	825	6	825		
Franchised	443	44,800	455	46,167	465	47,206	469	47,770		
	449	45,625	461	46,992	471	48,031	475	48,595		
Aloft										
Managed	1	330	1	330	1	330	2	505		
Franchised	138	19,937	139	20,072	142	20,501	146	21,002		
	139	20,267	140	20,402	143	20,831	148	21,507		
AC Hotels by Marriott										
Managed	5	901	7	1,165	7	1,165	7	1,165		
Franchised	74	12,455	78	13,004	84	13,867	88	14,527		
	79	13,356	85	14,169	91	15,032	95	15,692		
<u>Element</u>										
Managed	1	180	2	640	2	640	2	640		
Franchised	60	8,014	64	8,544	67	8,898	71	9,376		
	61	8,194	66	9,184	69	9,538	73	10,016		
Moxy										
Franchised	26	4,913	26	4,913	26	4,913	26	4,913		
	26	4,913	26	4,913	26	4,913	26	4,913		
<u>Timeshare</u>										
MVW <sup>3</sup>	52	11,666	52	11,666	52	11,609	52	11,609		
Vistana	20	7,214	20	7,230	20	7,230	20	7,230		
	72	18,880	72	18,896	72	18,839	72	18,839		
Total										
Owned	5	1,962	5	1,962	5	1,962	5	1,962		
Leased	21	4,521	21	4,521	21	4,521	21	4,521		
Managed	642	221,256	643	221,660	639	220,257	638	218,798		
Franchised	4,788	686,986	4,868	697,256	4,926	704,438	4,983	713,781		
Residences	63	6,773	63	6,773	65	6,925	65	6,925		
Timeshare	72	18,880	72	18,896	72	18,839	72	18,839		
Total	5,591	940,378	5,672	951,068	5,728	956,942	5,784	964,826		

\* North America includes properties located in the United States, Canada, and French Polynesia.

<sup>1</sup> Includes Marriott Conference Centers.

<sup>2</sup> The Camelback hotel is a managed property; however, Marriott owns certain common areas that are shown as fixed assets by Marriott.

<sup>3</sup> MVW room counts are reported one quarter in arrears. Vistana is reported in-the-quarter for-the-quarter.

The Las Vegas assemblage (MHR, Courtyard and Residence Inn) is included with the Owned properties.

	2022							
	First Q Units	uarter Rooms	Second Q Units	uarter Rooms	Third Qu Units	uarter Rooms	Fourth ( Units	uarter Rooms
Marriott Hotels <sup>1,2</sup>	011103	Rooms	onics	Rooms	011123	Rooms	Onits	Rooms
Owned	1	278	1	278	1	278	1	278
Leased	1	1,030	1	1,030	1	1,030	1	1,030
Managed	108	58,561	108	58,565	105	57,675	104	57,534
Franchised	230	73,053	232	73,751	232	73,822	233	74,118
Tanchiseu	340	132,922	342	133,624	339	132,805	339	132,960
JW Marriott								
Managed	21	12,712	21	12,724	21	12,724	21	12,724
Franchised	13	6,247	13	6,247	12	6,072	12	6,072
	34	18,959	34	18,971	33	18,796	33	18,796
Sheraton								
Managed	27	23,113	26	21,338	26	21,338	25	20,383
Franchised	151	45,711	153	47,828	151	47,374	147	46,238
	178	68,824	179	69,166	177	68,712	172	66,621
Westin								
Owned	1	1,073	1	1,073	1	1,073	1	1,073
Managed	40	21,865	40	21,865	40	21,865	40	21,865
Franchised	91	30,817	91	30,818	91	30,818	91	30,818
Residences	3	266	3	266	3	266	3	266
	135	54,021	135	54,022	135	54,022	135	54,022
<u>Renaissance</u>								
Leased	1	317	1	317	1	317	1	317
Managed	24	10,607	24	10,607	24	10,607	24	10,607
Franchised	62	17,681	62	17,681	64	18,071	64	18,074
	87	28,605	87	28,605	89	28,995	89	28,998
<u>Le Meridien</u>								
Managed	1	100	1	100	1	100	1	100
Franchised	24	5,543	24	5,548	24	5,548	24	5,605
	25	5,643	25	5,648	25	5,648	25	5,705
Autograph Collection								
Managed	8	2,494 -	8	2,508 -	8	2,508 -	8	2,508
Franchised	133	26,288	135	26,666	138	27,167	138	27,170
	141	28,782 -	143	29,174 -	146	29,675	146	29,678
Delta Hotels by Marriott								
Managed	25	6,770	25	6,770	25	6,770	25	6,770
Franchised	57	12,542	60	13,784	61	13,996	62	14,123
	82	19,312	85	20,554	86	20,766	87	20,893
Gaylord Hotels								
Managed	6	10,220	6	10,220	6	10,220	6	10,220
	6	10,220	6	10,220	6	10,220	6	10,220
The Ritz-Carlton								
Managed	38	11,410	38	11,398	39	11,648	40	12,079
Franchised	1	429	1	429	1	429	1	429
Residences	38	4,234	39	4,317	39	4,317	40	4,396
	77	16,073	78	16,144	79	16,394	81	16,904

	2022								
	First Qu Units	uarter Rooms	Second ( Units	)uarter Rooms	Third Qu Units	uarter Rooms	Fourth Q Units	uarter Rooms	
The Luxury Collection									
Managed	6	2,296	6	2,296	6	2,296	6	2,296	
Franchised	12	3,188	12	3,188	12	3,188	12	3,188	
Residences	1	91	1	91	1	91	1	91	
	19	5,575	19	5,575	19	5,575	19	5,575	
W Hotels									
Owned	1	270	1	270	1	270	1	270	
Leased	1	509	1	509	1	509	1	509	
Managed	22	6,262	22	6,262	23	6,516	23	6,516	
Residences	10	1,089	10	1,089	10	1,089	10	1,089	
	34	8,130	34	8,130	35	8,384	35	8,384	
<u>St. Regis</u>									
Managed	10	1,968	10	1,968	10	1,977	10	1,977	
Residences	10	1,082	10	1,082	10	1,082	10	1,196	
	20	3,050	20	3,050	20	3,059	20	3,173	
Design Hotels									
Franchised	9	1,313	9	1,313	9	1,302	10	1,385	
	9	1,313	9	1,313	9	1,302	10	1,385	
Tribute Portfolio									
Franchised	43	6,766	45	7,019	50	7,940	51	7,952	
	43	6,766	45	7,019	50	7,940	51	7,952	
EDITION									
Managed	4	1,207	4	1,207	5	1,379	5	1,379	
Residences	2	45	3	90	3	90	3	90	
	6	1,252	7	1,297	8	1,469	8	1,469	
<u>Courtyard</u>									
Owned	1	149	1	149	1	149	1	149	
Leased	18	2,665	18	2,665	18	2,665	18	2,665	
Managed	169	27,259	169	27,259	168	27,063	168	27,063	
Franchised	852	113,557	855	113,979	859	114,576	863	115,148	
	1,040	143,630	1,043	144,052	1,046	144,453	1,050	145,025	
Residence Inn									
Owned	1	192	1	192	1	192	1	192	
Managed	76	12,199	76	12,199	76	12,199	76	12,199	
Franchised	771	92,006	770	91,959	769	91,811	772	92,072	
	848	104,397	847	104,350	846	104,202	849	104,463	
Fairfield by Marriott									
Managed	7	1,539	6	1,431	6	1,431	6	1,431	
Franchised	1,116	104,981	1,125	105,858	1,132	106,609	1,135	106,907	
	1,123	106,520	1,131	107,289	1,138	108,040	1,141	108,338	
SpringHill Suites									
Managed	26	4,360	25	4,241	26	4,363	25	4,241	
Franchised	491	56,809	499	57,771	502	58,181	507	58,773	
	517	61,169	524	62,012	528	62,544	532	63,014	

		2022								
	First Q Units	uarter Rooms	Second ( Units	Quarter Rooms	Third Q Units	uarter Rooms	Fourth ( Units	Quarter Rooms		
Four Points										
Managed	1	134	1	134	1	134	1	134		
Franchised	158	23,901	157	23,761	156	23,613	158	23,924		
	159	24,035	158	23,895	157	23,747	159	24,058		
TownePlace Suites										
Managed	6	825	6	825	6	825	6	825		
Franchised	473	48,192	475	48,424	477	48,594	480	48,894		
	479	49,017	481	49,249	483	49,419	486	49,719		
<u>Aloft</u>										
Managed	2	505	2	505	2	505	2	505		
Franchised	146	21,001	149	21,411	151	21,664	154	22,077		
	148	21,506	151	21,916	153	22,169	156	22,582		
AC Hotels by Marriott										
Managed	7	1,165	7	1,165	7	1,165	7	1,165		
Franchised	94	15,567	97	16,004	99	16,420	100	16,601		
	101	16,732	104	17,169	106	17,585	107	17,766		
<u>Element</u>										
Managed	2	640	2	640	2	640	3	810		
Franchised	73	9,725	75	10,028	77	10,291	79	10,586		
	75	10,365	77	10,668	79	10,931	82	11,396		
Moxy										
Franchised	26	4,913	26	4,913	26	4,913	28	5,316		
	26	4,913	26	4,913	26	4,913	28	5,316		
<u>Timeshare</u> <sup>3</sup>	72	18,839	72	18,839	72	18,839	72	18,839		
<b>T</b> - 1 - 1										
<u>Total</u> Owned	5	1.062	5	1.062	5	1.062	5	1,962		
Leased	21	1,962 4,521	21	1,962 4,521	21	1,962 4,521	21	4,521		
	636	,	633		633		632			
Managed Franchised	5,026	218,211 720,230	5,065	216,227 728,380	5,093	215,948 732,399	5,121	215,331 735,470		
Residences	5,026	6,807	5,065	6,935	5,093	6,935	5,121	735,470 7,128		
Timeshare	64 72	18,839	72	18,839	72	18,839	72	18,839		
Total	5,824	970,570	5,862	976,864	5,890	980,604	5,918	983,251		
	J,027	570,570	5,002	570,004	5,050	500,007	5,510	505,251		

\* US & Canada includes properties located in French Polynesia.

<sup>1</sup> Includes Marriott Conference Centers.

<sup>2</sup> The Camelback hotel is a managed property; however, Marriott owns certain common areas that are shown as fixed assets by Marriott.

<sup>3</sup> Timeshare room counts are reported one quarter in arrears.

The Las Vegas assemblage (MHR, Courtyard and Residence Inn) is included with the Owned properties.

		2023									
	First Q Units	uarter Rooms	Second Q Units	uarter Rooms	Third Qu Units	uarter Rooms	Fourth ( Units	Quarter Rooms			
Marriott Hotels <sup>1,2</sup>											
Owned	1	278	1	278	1	278	1	278			
Leased Managed	1 103	1,030 57,233	1 103	1,030 57,239	1 102	1,030 56,990	1 102	1,030 56,993			
Franchised	234	74,506	233	74,401	232	74,195	233	74,555			
	339	133,047	338	132,948	336	132,493	337	132,856			
JW Marriott											
Managed	21	12,724	22	12,886	23	13,189	23	13,189			
Franchised	12	6,072	12	6,072	12	6,072	12	6,072			
Residences	33	- 18,796	<u>1</u> 35	36 18,994	- 35	- 19,261	35	- 19,261			
<b>a</b>		· · · · ·		<u> </u>		<u> </u>					
<u>Sheraton</u> Managed	25	20,383	26	20,869	26	20,869	26	20,869			
Franchised	147	46,348	144	44,781	143	44,473	142	44,054			
	172	66,731	170	65,650	169	65,342	168	64,923			
Westin											
Owned	1	1,073	1	1,073	1	1,073	1	1,073			
Managed	40	21,865	40	21,868	40	21,862	41	22,669			
Franchised Residences	91 3	30,818 266	92 3	31,075 266	92 3	31,078 266	92 3	31,078 266			
Residences	135	54,022	136	54,282	136	54,279	137	55,086			
Renaissance											
Leased	1	317	1	317	1	317	-	-			
Managed	24	10,607	23	10,245	23	10,245	22	9,438			
Franchised	64	18,074	64	18,075	65	18,286	66	18,603			
Residences	-	-	-		-		1	112			
	89	28,998	88	28,637	89	28,848	89	28,153			
<u>Le Meridien</u> Managed	1	100		100		100		100			
Franchised	25	100 5,749	1 25	100 5,749	1 25	100 5,749	1 24	100 5,389			
	26	5,849	26	5,849	26	5,849	25	5,489			
Autograph Collection											
Managed	8	2,508 -	9	2,870 -	9	2,870 -	9	2,862			
Franchised	138	27,170	141	27,559	143	28,022	144	28,459			
	146	29,678 -	150	30,429 -	152	30,892	153	31,321			
Delta Hotels by Marriott	25	6 770	25	6 770	25	6 770	25	6 770			
Managed Franchised	25 63	6,770 14,272	25 63	6,770 14,273	25 66	6,770 14,929	25 67	6,770 14,960			
Tunchiscu	88	21,042	88	21,043	91	21,699	92	21,730			
Gaylord Hotels											
Managed	6	10,220	6	10,220	6	10,220	6	10,220			
	6	10,220	6	10,220	6	10,220	6	10,220			
The Ritz-Carlton											
Managed	40	12,076	40	12,077	40	12,154	41	12,358			
Franchised Residences	1 40	429 4,426	1 40	429 4,431	1 40	429 4,437	1 41	429 4,575			
Residences	81	16,931	81	16,937	81	17,020	83	17,362			
The Luxury Collection											
Managed	6	2,296	6	2,296	6	2,296	6	2,296			
Franchised	11	3,112	11	3,112	11	3,112	11	3,112			
Residences	1 18	91 5,499	1 18	91 5,499	1 18	91 5,499	1 18	91 5,499			
	10	כנדונ	10	5,777	10	ננד <sub>ו</sub> נ	10	J,777			
<u>W Hotels</u> Owned	1	270	1	270	1	270	1	270			
Leased	1	509	1	509	1	509	1	509			
Managed	23	6,516	23	6,516	23	6,516	23	6,516			
Residences	10	1,089	10	1,089	10	1,092	10	1,092			
	35	8,384	35	8,384	35	8,387	35	8,387			
St. Regis											
Managed Residences	10	1,977	11	2,169	11	2,169 1,198	11	2,169			
NESILIEILES	20	1,196 3,173	<u>10</u> 21	1,196 3,365	<u>10</u> 21	3,367	21	1,198 3,367			
				-,- 30							

				202	3			
	First Qu Units	iarter Rooms	Second Q Units	uarter Rooms	Third Qu Units	arter Rooms	Fourth Q Units	uarter Rooms
Design Hotels								
Franchised	10	1,385	10	1,385	10	1,385	11	1,605
	10	1,385	10	1,385	10	1,385	11	1,605
Tribute Portfolio								
Franchised	55	8,754 8,754	<u>58</u> 58	9,364 9,364	60 60	9,762 9,762	66 66	10,725 10,725
EDITION								
Managed	5	1,379	5	1,379	5	1,379	5	1,379
Residences	3	90	3	90	3	82	3	82
	8	1,469	8	1,469	8	1,461	8	1,461
Courtyard								
Owned	1	149	1	149	1	149	1	149
Leased Managed	6 167	838	6 167	838	6 164	838	6 158	838
Franchised	880	27,077 117,564	885	27,077 118,187	891	26,628 119,004	901	25,723 120,381
Tanchiseu	1,054	145,628	1,059	146,251	1,062	146,619	1,066	147,091
Residence Inn								
Owned	1	192	1	192	1	192	1	192
Managed	73	11,857	73	11,857	73	11,857	73	11,857
Franchised	780	93,055	783	93,400	785	93,648	787	93,862
	854	105,104	857	105,449	859	105,697	861	105,911
Fairfield by Marriott								
Managed Franchised	6 1,137	1,431 106,880	6 1,140	1,431 107,312	6 1,142	1,431 107,585	6 1,147	1,431 108,014
Hanchiseu	1,137	108,311	1,140	108,743	1,142	109,016	1,147	109,445
SpringHill Suites								
Managed	25	4,241	25	4,241	25	4,241	25	4,241
Franchised	510	59,116	511	59,267	518	60,135	522	60,533
	535	63,357	536	63,508	543	64,376	547	64,774
Four Points								
Managed	1	134	1	134	1	134	1	134
Franchised	158	23,922	156	23,629	154	23,323	153	22,831
	159	24,056	157	23,763	155	23,457	154	22,965
TownePlace Suites	c	825	c	825	c	825	ć	825
Managed Franchised	6 486	49,296	6 489	625 49,571	6 491	49,725	6 497	625 50,238
Tanchiseu	492	50,121	495	50,396	497	50,550	503	51,063
Aloft								
Managed	2	505	2	505	2	505	2	505
Franchised	157	22,453	158	22,580	158	22,580	160	22,952
	159	22,958	160	23,085	160	23,085	162	23,457
AC Hotels by Marriott								
Managed	7	1,165	8	1,512	8	1,512	8	1,512
Franchised	104	17,187 18,352	105	17,320 18,832	107	17,616 19,128	109 117	17,874 19,386
_								
<u>Element</u> Managed	3	810	3	810	3	810	3	810
Franchised	80	10,712	80	10,712	80	10,712	80	10,712
	83	11,522	83	11,522	83	11,522	83	11,522
Moxy								
Managed	-	-	1	380	1	380	1	380
Franchised	29	5,532	31	5,797	31	5,797	34	6,192
	29	5,532	32	6,177	32	6,177	35	6,572
Timoshawa <sup>3</sup>		10.020		10.020		10.022		10.000
Timeshare <sup>3</sup>	72	18,839	72	18,839	72	18,839	72	18,839

		2023								
	First Q	First Quarter		Quarter	Third Q	uarter	Fourth (	Quarter		
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms		
Total										
Owned	5	1,962	5	1,962	5	1,962	5	1,962		
Leased	9	2,694	9	2,694	9	2,694	8	2,377		
Managed	627	214,699	632	216,276	629	215,952	624	215,246		
Franchised	5,172	742,406	5,192	744,050	5,217	747,617	5,259	752,630		
Residences	67	7,158	68	7,199	67	7,166	69	7,416		
Timeshare	72	18,839	72	18,839	72	18,839	72	18,839		
Total	5,952	987,758	5,978	991,020	5,999	994,230	6,037	998,470		

 $\ast$  US & Canada includes properties located in French Polynesia.

<sup>1</sup> Includes Marriott Conference Centers.

<sup>13</sup> The Camelback hotel is a managed property; however, Marriott owns certain common areas that are shown as fixed assets by Marriott. <sup>3</sup> Timeshare room counts are reported one quarter in arrears. The Las Vegas assemblage (MHR, Courtyard and Residence Inn) is included with the Owned properties.

	First Q Units	uarter Rooms	Second Q Units	uarter Rooms	Third Qu Units	iarter Rooms	Fourth Q Units	uarter Rooms
AC Hotels by Marriott	onits	Rooms	Units	Rooms	onits	Rooms	Units	Rooms
Managed	8	1,512	8	1,512	8	1,512	-	-
Franchised/Licensed/Other	112	18,289	113	18,471	114	18,611	<u> </u>	-
	120	19,801	121	19,983	122	20,123		
Aloft								
Managed	2	505	2	505	2	505	-	-
Franchised/Licensed/Other	<u>161</u> 163	23,140	162	23,224 23,729	163	23,350		<u> </u>
		25/015		2017 25		20/000		
Autograph Collection								
Managed Franchised/Licensed/Other	9 148	2,862 32,999	9 150	2,862 33,810	9 149	2,862 33,743	-	
Tranchised/ Elcensed/ Other	140	35,861	150	36,672	158	36,605	<u> </u>	
<u>Courtyard</u> Owned	1	149	1	149	1	149	_	_
Leased	6	838	6	838	6	838	-	-
Managed	158	25,723	156	25,372	156	25,372	-	-
Franchised/Licensed/Other	904	120,934	910	121,873	910	121,919	<u> </u>	
	1,069	147,644	1,073	148,232	1,073	148,278		
Delta Hotels by Marriott								
Managed	25	6,770	25	6,770	25	6,770	-	-
Franchised/Licensed/Other	67	14,960	67	15,002	68	15,318		-
	92	21,730	92	21,772	93	22,088	<u> </u>	<u> </u>
Design Hotels								
Franchised/Licensed/Other	13	1,713	16	1,904	18	1,963	-	-
	13	1,713	16	1,904	18	1,963	<u> </u>	
EDITION								
Managed	5	1,379	5	1,379	5	1,379	-	-
Residences	3	82	3	82	3	82		-
	8	1,461	8	1,461	8	1,461	<u> </u>	
Element								
Managed	3	810	3	810	3	810	-	-
Franchised/Licensed/Other	81 84	10,833	83	11,136	84 87	11,262		
	84	11,643	86	11,946	87	12,072		
Fairfield by Marriott								
Managed	6	1,431	6	1,431	6	1,431	-	-
Franchised/Licensed/Other	1,154	108,704	1,159	109,225	1,164	109,712		
	1,100	110,135	1,105	110,030	1,170	111,145	<u> </u>	
Four Points								
Managed	1	134	1	134	1 149	134 22,258	-	-
Franchised/Licensed/Other	<u>151</u> 152	22,582	150	22,503	149	22,258		<u> </u>
		<u> </u>				<u> </u>		
Gaylord Hotels	ć	10.220	<i>c</i>	10.220	c	10.220		
Managed	<u>6</u>	10,220	6	10,220	6	10,220		
		10,220		10,220		10,220	<u> </u>	
JW Marriott								
Managed	23	13,189	23	13,189	23	13,189	-	-
Franchised/Licensed/Other	<u>12</u> 35	6,072	<u>12</u> 35	6,072 19,261	<u>12</u> 35	6,080 19,269	<u> </u>	
		10,201		10,201		10,200		
Le Meridien								
Managed Franchised/Licensed/Other	1 24	100 5,389	1 24	100 5,389	- 24	- 5,267	-	-
Transmiseu/Licenseu/Other	25	5,489	25	5,489	24	5,267	<u> </u>	
				.,		.,==:		

2024

Marriott Hotels <sup>1</sup>								
Owned	1	274	1	274	1	274	-	-
Leased	1	1,030	1	1,030	1	1,030	-	-
Managed	101	56,736	101	56,736	101	56,736	-	-
Franchised/Licensed/Other	231 334	73,738 131,778	230	73,263	231 334	73,521 131,561		
		191,770		101/000		101/001		
MGM Collection by Marriott Bonvoy <sup>2</sup>								
Franchised/Licensed/Other	12	26,210	12	26,210	12	26,210		-
	12	26,210	12	26,210	12	26,210		-
Moxy								
Managed	1	380	1	380	1	380	-	-
Franchised/Licensed/Other	36	6,503	39	6,899	42	7,297		-
	37	6,883	40	7,279	43	7,677		-
Renaissance								
Managed	21	9,065	21	9,065	21	9,065	-	-
Franchised/Licensed/Other	68	19,157	68	19,060	68	19,060	-	-
Residences	90	28,334	90	28,237	90	112 28,237		-
	90	20,334		20,237	30	20,237		
Residence Inn								
Owned	1	192	1	192	1	192	-	-
Managed Franchised/Licensed/Other	72 791	11,713 94,354	73 794	12,002 94,604	73 800	12,002 95,312	-	-
Franchised/Licensed/Other	864	106,259	868	106,798	874	107,506		
							·	
Sheraton								
Managed Franchised/Licensed/Other	26	20,869	26	20,869	26	20,860	-	-
Franchised/Licensed/Other	141 167	43,688 64,557	140	43,453 64,322	141 167	43,707 64,567		
		0 1,007		01,522		01,007		
SpringHill Suites								
Managed	24	4,080	23	3,872	22	3,755	-	-
Franchised/Licensed/Other	528	61,290 65,370	534	62,100 65,972	539	62,664 66,419		
		03,370		03,572		00,115		
St. Regis								
Managed	11	2,169	11	2,169	13	2,669	-	-
Residences	<u>10</u> 21	1,198 3,367	10 21	1,198 3,367	24	1,267 3,936		
		5,507		5,507		5,550		
The Luxury Collection								
Managed	6	2,296	6	2,296	6	2,296	-	-
Franchised/Licensed/Other Residences	12	7,045 91	13	7,607 91	13	7,607 91	-	-
Residences	1 19	9,432	20	9,994	20	9,994		
		-,				-,	······	
The Ritz-Carlton								
Managed Franchised/Licensed/Other	41 1	12,354 429	41 1	12,354 429	42 1	12,798 429	-	-
Residences	41	429	43	429	43	429	-	-
	83	17,352	85	17,573	86	18,019		-
<b>7</b>								
Timeshare <sup>3</sup>	70	18,839	70	18,839	70	10.020		
Franchised/Licensed/Other	72	18,839	72	18,839	72	18,839 18,839		-
		10,000		10,000		10,000		
TownePlace Suites								
Managed Franchised/Licensed/Other	6	825	6	825	6	825	-	-
Franchised/Licensed/Other	<u>502</u> 508	50,708 51,533	511 - 517 -	51,664 52,489	515	51,975 52,800		-
		51,555		52,105		52,000		
Tribute Portfolio								
Franchised/Licensed/Other	69	13,698	71	14,016	75	14,431	<u> </u>	-
	69	13,698	71	14,016	75	14,431		-
W Hotels								
Owned	1	270	1	270	1	270	-	-
Leased	1	509	1	509	1	509	-	-
		6,516	23	6,516	23	6,521 1,092	-	-
Managed	23		10					
	23 10	1,092	10	1,092	<u>10</u> 35			
Managed	23		<u>10</u> 35	8,387	35	8,392		-
Managed Residences Westin	23 10 35	1,092 8,387	35	8,387	35	8,392		-
Managed Residences <u>Westin</u> Owned	23 10 35	1,092 8,387 1,073	35	8,387	35	8,392	<u> </u>	-
Managed Residences Westin Owned Managed	23 10 35 1 41	1,092 8,387 1,073 22,670	<u>35</u> 1 40	8,387 1,073 22,344	35 1 41	8,392 1,073 22,486	 	
Managed Residences <u>Westin</u> Owned	23 10 35	1,092 8,387 1,073	35	8,387	35	8,392		
Managed Residences Westin Owned Managed Franchised/Licensed/Other	23 10 35 1 41 93	1,092 8,387 1,073 22,670 31,432	35 1 40 94	8,387 1,073 22,344 31,759	35 1 41 94	8,392 1,073 22,486 31,764		- - - - - - - -

Total								
Owned	5	1,958	5	1,958	5	1,958	-	-
Leased	8	2,377	8	2,377	8	2,377	-	-
Managed	620	214,308	617	213,712	619	214,577	-	-
Franchised/Licensed/Other	5,383	812,706	5,425	818,512	5,458	822,299	-	-
Residences	69	7,410	71	7,631	72	7,702	-	-
Total	6.085	1,038,759	6.126	1.044.190	6,162	1.048.913	-	-

\* US & Canada includes properties located in French Polynesia.

<sup>1</sup> The Camelback hotel is a managed property; however, Marriott owns certain common areas that are shown as fixed assets by Marriott.
 <sup>2</sup> Excludes four MGM Collection with Marriott Borrow properties (two Autograph Collection, one Tribute Portfolio, and one The Luxury Collection) which are presented in "Franchised/Licensed/Other" within their respective brands.
 <sup>3</sup> Timeshare room counts are reported one quarter in arrears. The Las Vegas assemblage (MHR, Courtyard and Residence Inn) is included with the Owned properties.

$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$		2013								
Managad         7         2,748         6         2,199         5         1,339         5         1,97           Managad         166         51,065         144         90,037         10,168         30         11,156         90,237           Frenchberd         217         10,088         30         11,136         30         11,565         41         11,77           Managad         166         51,095         200         63,252         211         64,655         225         66,05           Remissiona Notals         7         1,688         7         1,689         7         16,697         49         16,707         49         16,709         48         15,37           Hanchized         22         6,718         22         6,725         22         6,725         22         6,725         24         77         24,72         17         2,31           Increarchized         9         9,15         12         1,308         1         308         1,308         1         308         1         308         1         308         1         308         1         308         1         308         1         30         20         3,20         3,20<		-		-		-		•		
$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$		Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms	
$\begin{array}{ c c c c c c c c c c c c c c c c c c c$	Marriott Hotels									
$\begin{array}{c c c c c c c c c c c c c c c c c c c $	Leased	7	2,348	6	2,199	5	1,939	5	1,939	
$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$	Managed	166	51,056	164	50,587	167	51,358	169	52,329	
Realisance Hotels         -	Franchised	37	10,988	38	11,136	39	11,356	41	11,773	
$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$		210	64,392	208	63,922	211	64,653	215	66,04	
$\begin{array}{c c c c c c c c c c c c c c c c c c c $	Renaissance Hotels									
$\begin{array}{c c c c c c c c c c c c c c c c c c c $	Leased	7	1,688	7	1,688	7	1,688	7	1,688	
$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$	Managed	46	15,994	48	16,677	49	16,790	48	16,303	
Autograph Managed         1         388         1         308         1         308         1         308         2         338           Pranchised         9         348         5         349         1         10         1         10         1         11<	Franchised	22	6,718	22	6,725	22	6,725	22	6,720	
$\begin{tabular}{ c c c c c c c c c c c c c c c c c c c$		75	24,400	77	25,090	78	25,203	77	24,711	
$\begin{array}{c c c c c c c c c c c c c c c c c c c $	Autograph									
$\begin{array}{c c c c c c c c c c c c c c c c c c c $	Managed	1	308	1	308	1	308	2	395	
$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$	Franchised	9	915	12	1,385	14	1,729	17	2,310	
$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$	Unconsolidated Joint Ventures	5	348		-		-		348	
$\begin{tabular}{ c c c c c c c c c c c c c c c c c c c$		15	1,571	18	2,041	20	2,385	24	3,053	
$\begin{array}{c c c c c c c c c c c c c c c c c c c $	The Ritz-Carlton									
$\begin{array}{c c c c c c c c c c c c c c c c c c c $	Owned	1	180	1	180	1	180	1	180	
$\begin{array}{c c c c c c c c c c c c c c c c c c c $	Leased	2	552	2	552	2	552	2	552	
$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$	Managed <sup>1</sup>	44	12,967	43	12,502	43	12,507	48	13,797	
Bulgari	Residences	7	469	7	469	7	469	10	630	
$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$		54	14,168	53	13,703		13,708	61	15,159	
$\begin{tabular}{ c c c c c c c c c c c c c c c c c c c$	Bulgari									
$\begin{array}{c c c c c c c c c c c c c c c c c c c $	Managed	2	117	2	117	2	117	2	117	
$ \begin{array}{c c c c c c c c c c c c c c c c c c c $	-	1	85	1	85	1	85	1	85	
$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$			202		202		202		202	
$\begin{array}{c c c c c c c c c c c c c c c c c c c $	Edition									
AC Hotels by Marriott         1         78         1         78         2         251         2         2         251         361 <th< td=""><td>Owned</td><td>-</td><td>-</td><td>-</td><td>-</td><td>1</td><td>173</td><td>1</td><td>173</td></th<>	Owned	-	-	-	-	1	173	1	173	
AC Hotels by Marriott         1         78         1         78         2         251         2         255         2         255         2         255         2         255         255         255         255         255         255         8,491         75         8,491	Managed	1	78	1	78	1	78	1	78	
$\begin{tabular}{ c c c c c c c c c c c c c c c c c c c$	-						251		251	
$\begin{tabular}{ c c c c c c c c c c c c c c c c c c c$	AC Hotels by Marriott									
$\begin{tabular}{ c c c c c c c c c c c c c c c c c c c$		. 79	8,819	75	8,491	75	8,491	75	8,491	
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$									8,491	
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	Courtvard									
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	Owned	2	356	2	356	3	550	3	550	
Franchised $56$ $9,797$ $56$ $9,898$ $56$ $9,898$ Residence Inn $114$ $22,244$ $113$ $22,119$ $116$ $22,727$ $117$ $22,85$ Residence Inn $114$ $22,244$ $113$ $22,119$ $116$ $22,727$ $117$ $22,85$ Managed $6$ $749$ $2,480$ $118$ $2,60$ $23$ $3,229$ $23$ $3,229$ $23$ $3,229$ $24$ $3,34$ $2$ $278$ $2$ $278$ $2$ $278$ $2$ $278$ $2$ $278$ $2$ <td>Leased</td> <td>1</td> <td>125</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td>	Leased	1	125	-	-	-	-	-	-	
Franchised $56$ $9,797$ $56$ $9,898$ $56$ $9,898$ Residence Inn $114$ $22,244$ $113$ $22,119$ $116$ $22,727$ $117$ $22,85$ Residence Inn $114$ $22,244$ $113$ $22,119$ $116$ $22,727$ $117$ $22,85$ Managed $6$ $749$ $2,480$ $118$ $2,60$ $23$ $3,229$ $23$ $3,229$ $23$ $3,229$ $24$ $3,34$ $2$ $278$ $2$ $278$ $2$ $278$ $2$ $278$ $2$ $278$ $2$ <td>Managed</td> <td>55</td> <td>11,966</td> <td>55</td> <td>11,966</td> <td>57</td> <td>12,279</td> <td>58</td> <td>12,408</td>	Managed	55	11,966	55	11,966	57	12,279	58	12,408	
Init         Init <th< td=""><td></td><td></td><td>9,797</td><td></td><td></td><td></td><td></td><td></td><td>9,898</td></th<>			9,797						9,898	
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$									22,856	
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	Residence Inn									
Franchised       17       2,480       17       2,480       17       2,480       18       2,60         23       3,229       23       3,229       23       3,229       23       3,229       24       3,34         TownePlace Suites       Image		6	749	6	749	6	749	6	749	
23       3,229       23       3,229       23       3,229       24       3,34         TownePlace Suites       Franchised       2       278       2       277       2       2	-								2,600	
Franchised       2       278       2		23				23		24	3,349	
Franchised       2       278       2	TownePlace Suites									
2       278       2       278       2       278       2       278       2       278         Fairfield Inn & Suites		2	278	2	278	2	278	2	278	
Managed         -         -         -         -         1         14           Franchised         13         1,568         14         1,716         16         1,896         16         1,895		2				2			278	
Managed         -         -         -         -         1         14           Franchised         13         1,568         14         1,716         16         1,896         16         1,895	Fairfield Inn & Suites									
Franchised 13 1,568 14 1,716 16 1,896 16 1,896		-	-	-	-	-	-	1	148	
	-	13	1,568	14	1,716	16	1,896		1,896	
		13	1,568	14	1,716	16	1,896	17	2,044	

				201	3			
	1st Qu	arter	2nd Qu	arter	3rd Qu	arter	4th Qu	arter
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
SpringHill Suites								
Franchised	2	299	2	299	2	299	2	299
	2	299	2	299	2	299	2	299
Timeshare <sup>2</sup>	15	2,296	15	2,296	15	2,296	15	2,296
Marriott Executive Apartments								
Managed	26	4,140	27	4,295	27	4,295	27	4,295
	26	4,140	27	4,295	27	4,295	27	4,295
Total								
Owned	3	536	3	536	5	903	5	903
Leased	17	4,713	15	4,439	14	4,179	14	4,179
Managed	347	97,375	347	97,279	353	98,481	362	100,619
Franchised	159	33,128	164	33,901	169	34,746	175	35,859
Unconsolidated Joint Ventures	84	9,167	80	8,839	80	8,839	80	8,839
Ritz-Carlton Residences	7	469	7	469	7	469	10	630
Timeshare	15	2,296	15	2,296	15	2,296	15	2,296
Total	632	147,684	631	147,759	643	149,913	661	153,325

<sup>1</sup> Includes Serviced Apartments.

<sup>2</sup> Timeshare unit and room counts are as of March 22, 2013, June 14, 2013, September 6, 2013, and January 3, 2014, the end of Marriott Vacation Worldwide's 1st, 2nd, 3rd, and 4th quarters, respectively.

	2014							
	1st Qu		2nd Qu		3rd Qua		4th Qua	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Marriott Hotels								
Leased	5	1,939	5	1,939	5	1,939	5	1,939
Managed	172	53,113	174	53,542	175	53,877	181	56,390
Franchised	43	12,561	43	12,561	44	12,832	45	13,099
	220	67,613	222	68,042	224	68,648	231	71,428
Renaissance Hotels	_							
Leased	7	1,688	6	1,477	4	964	4	964
Managed	47	16,084	49	16,643	49	16,473	49	16,473
Franchised	24	7,037	27	7,625	28	7,931	28	7,931
	78	24,809	82	25,745	81	25,368	81	25,368
Autograph	_							
Managed	3	584	3	584	3	584	3	584
Franchised	18	2,543	19	2,584	19	2,589	23	6,496
Unconsolidated Joint Ventures	5	348	<u> </u>	348	<u> </u>	348	5	348
	26	3,475	2/	3,516	21	3,521	31	7,428
Moxy Hotels	_							
Franchised		-			1	162 162	1	162 162
					1	102	1	102
Protea Hotels	_							
Leased	-	-	10	1,601	10	1,601	10	1,601
Managed	-	-	43	4,438	43	4,540	43	4,540
Franchised			<u> </u>	3,956 9,995	59 112	3,966 10,107	59 112	3,966 10,107
					112	10,107	112	10,107
The Ritz-Carlton	-	100		100		100		100
Owned Leased	1 2	180 552	1 2	180 552	1 2	180 552	1 2	180 552
	48	13,624	48	13,624	48	552 13,624	49	
Managed <sup>1</sup> Residences	40	630	40	630	10	630	49 10	13,937 630
Residences	61	14,986	61	14,986	61	14,986	62	15,299
<b>B</b> 1 - 1								
Bulgari Managed	2	117	2	117	2	117	2	117
Franchised	1	85	1	85	1	85	1	85
Residences	-	-	-	-	-	-	1	5
	3	202	3	202	3	202	4	207
Edition								
Managed	2	251	2	251	1	173	1	173
Franchised					1	78	1	78
	2	251	2	251	2	251	2	251
AC Hotels by Marriott								
Unconsolidated Joint Ventures	74	8,329	73	8,310	75	8,499	76	9,311
	74	8,329	73	8,310	75	8,499	76	9,311
Courtyard								
Owned	3	550	3	550	3	550	3	550
Managed	60	12,750	63	13,629	63	13,704	63	13,603
Franchised	56	9,898	56	9,861	57	9,982	61	10,753
	119	23,198	122	24,040	123	24,236	127	24,906
Residence Inn								
Managed	- 6	749	6	749	6	749	8	970
Franchised	18	2,600	18	2,600	18	2,600	19	2,675
	24	3,349	24	3,349	24	3,349	27	3,645
TownePlace Suites								
Franchised	2	278	3	426	4	518	4	518
Tranchiscu				720		518	7	<u></u> 10

		2014										
	1st Qu	arter	2nd Qu	larter	3rd Qu	arter	4th Qu	arter				
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms				
Fairfield Inn & Suites												
Managed	1	148	1	148	1	148	2	276				
Franchised	16	1,944	16	1,944	16	1,941	15	1,813				
	17	2,092	17	2,092	17	2,089	17	2,089				
SpringHill Suites												
Franchised	2	299	2	299	2	299	2	299				
	2	299	2	299	2	299	2	299				
Timeshare <sup>2</sup>	15	2,323	15	2,323	15	2,323	13	2,261				
Marriott Executive Apartments												
Managed	28	4,423	28	4,423	27	4,285	27	4,261				
	28	4,423	28	4,423	27	4,285	27	4,261				
Total	_											
Owned	4	730	4	730	4	730	4	730				
Leased	14	4,179	23	5,569	21	5,056	21	5,056				
Managed	369	101,843	419	108,148	418	108,274	428	111,324				
Franchised	180	37,245	244	41,941	250	42,983	259	47,875				
Unconsolidated Joint Ventures	79	8,677	78	8,658	80	8,847	81	9,659				
Residences	10	630	10	630	10	630	11	635				
Timeshare	15	2,323	15	2,323	15	2,323	13	2,261				
Total	671	155,627	793	167,999	798	168,843	817	177,540				

<sup>1</sup> Includes Serviced Apartments. <sup>2</sup> Timeshare unit and room counts are as of March 28, 2014, June 20, 2014, September 12, 2014, and January 2, 2015, the end of Marriott Vacation Club's 1st, 2nd, 3rd, and 4th quarters,

	2015								
	1st Qı		2nd Qu		3rd Qu		4th Qu		
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms	
Marriott Hotels									
Leased	5	1,941	5	1,941	5	1,941	5	1,941	
Managed	178	54,972	184	57,028	187	57,559	188	58,049	
Franchised	39	10,923	39	10,923	40	11,243	43	12,745	
	222	67,836	228	69,892	232	70,743	236	72,735	
Marriott Executive Apartments									
Managed	26	4,038	27	4,149	28	4,181	28	4,181	
-	26	4,038	27	4,149	28	4,181	28	4,181	
Renaissance Hotels									
Leased	4	964	4	964	3	749	3	749	
Managed	48	16,034	48	16,034	50	16,445	50	16,445	
Franchised	26	7,368	26	7,363	26	7,363	25	7,040	
	78	24,366	78	24,361	79	24,557	78	24,234	
Autograph Collection Hotels									
Managed	3	584	3	584	3	584	3	584	
Franchised	27	7,528	29	8,496	31	8,623	32	8,741	
Unconsolidated Joint Ventures	5	348	5	348	5	348	5	348	
	35	8,460	37	9,428	39	9,555	40	9,673	
Protea Hotels									
Leased		1,601	10	1,601	10	1,601	10	1,601	
Managed	45	4,788	37	4,298	37	4,079	37	4,079	
Franchised	58	3,961	58	3,965	55	3,932	55	3,929	
	113	10,350	105	9,864	102	9,612	102	9,609	
The Ritz-Carlton									
Owned	1	180	1	180	1	180	-	-	
Leased	2	552	2	552	2	552	2	552	
Managed <sup>1</sup>	48	13,660	49	13,904	51	14,158	- 54	14,740	
Residences	8	416	8	416	8	416	8	416	
	59	14,808	60	15,052	62	15,306	64	15,708	
Bulgari Hotels & Resorts									
Managed	2	117	2	117	2	117	2	117	
Franchised	- 1	85	1	85	1	85	- 1	85	
Residences	1	5	1	5	1	5	1	5	
	4	207	4	207	4	207	4	207	
EDITION									
Managed	1	173	1	173	1	173	1	173	
Franchised	1	78	1	78	1	78	1	78	
	2	251	2	251	2	251	2	251	
Courtyard									
Owned	2	380	2	380	2	380	2	380	
Managed	64	13,791	64	13,791	67	14,387	71	14,974	
Franchised	39	6,828	41	7,203	44	7,902	48	9,022	
i runciliocu	105	20,999	107	21,374	113	22,669	121	24,376	
Residence Inn									
Managed	5	517	5	517	5	517	5	517	
Franchised	2	200	2	200	2	200	2	200	
- rananocu	7	717	7	717	7	717	7	717	
	/	/1/	/	/1/	/	/1/	/	/1/	

	2015									
	1st Qı	larter	2nd Qu	uarter	3rd Qu	arter	4th Qu	Jarter		
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms		
Fairfield Inn & Suites										
Managed	3	416	3	416	3	416	5	716		
Franchised	1	206	1	206	1	206	2	386		
	4	622	4	622	4	622	7	1,102		
AC Hotels by Marriott										
Unconsolidated Joint Ventures		9,433	77	9,448	77	9,448	78	9,551		
	77	9,433	77	9,448	77	9,448	78	9,551		
Moxy Hotels										
Franchised	1	162	1	162	1	162	1	162		
	1	162	1	162	1	162	1	162		
Timeshare <sup>2</sup>	13	2,267	13	2,267	13	2,267	13	2,267		
Total										
Owned	3	560	3	560	3	560	2	380		
Leased	21	5,058	21	5,058	20	4,843	20	4,843		
Managed	423	109,090	423	111,011	434	112,616	444	114,575		
Franchised	195	37,339	199	38,681	202	39,794	210	42,388		
Unconsolidated Joint Ventures	82	9,781	82	9,796	82	9,796	83	9,899		
Residences	9	421	9	421	9	421	9	421		
Timeshare	13	2,267	13	2,267	13	2,267	13	2,267		
Total	746	164,516	750	167,794	763	170,297	781	174,773		

<sup>1</sup> Includes Serviced Apartments.

<sup>2</sup> Timeshare unit and room counts are as of March 27, 2015, June 19, 2015, September 11, 2015 and January 1, 2016 the end of Marriott Vacation Club's 1st, 2nd, 3rd and 4th quarters, respectively.

	2016							
	First Qu Units	uarter Rooms	Second Q Units	uarter Rooms	Third Qu Units	Jarter Rooms	Fourth Q Units	uarter Rooms
Marriott Hotels								
Leased	4	1,445	4	1,445	4	1,445	4	1,445
Managed	144	40,687	149	41,820	150	42,184	154	44,547
Franchised	40	11,957	42	12,510	43	12,582	43	12,491
	188	54,089	195	55,775	197	56,211	201	58,483
JW Marriott								
Leased	1	496	1	496	1	496	1	496
Managed	46	18,058	46	18,058	45	17,934	47	18,925
Franchised	5	1,355	5	1,355	6	1,473	7	1,742
	52	19,909	52	19,909	52	19,903	55	21,163
Marriott Executive Apartments								
Managed	27	4,131	27	4,131	28	4,195	28	4,195
	27	4,131	27	4,131	28	4,195	28	4,195
<u>Sheraton</u>								
Owned	-	-	-	-	5	2,762	5	2,762
Leased	-	-	-	-	1	106	1	105
Managed	-	-	-	-	185	62,917	188	64,088
Franchised	-	-	-	-	59	17,443	59	17,519
				-	250	83,228	253	84,474
Westin								
Owned	-	-	-	-	1	246	1	246
Managed	-	-	-	-	65	21,346	68	21,964
Franchised	-	-	-	-	24	7,478	23	7,334
				-	90	29,070	92	29,544
Renaissance Hotels								
Leased	3	749	3	749	3	749	3	749
Managed	50	16,203	50	16,207	50	16,207	50	16,171
Franchised	24	6,835	25	6,957	25	6,956	26	7,168
	77	23,787	78	23,913	78	23,912	79	24,088
Le Meridien								
Managed	-	-	-	-	74	21,045	75	20,952
Franchised	-	-	-	-	11	2,863	11	2,873
				-	85	23,908	86	23,825
Autograph Collection Hotels								
Managed	3	584	3	584	3	584	4	670
Franchised	34	9,236	34	9,291	36	9,473	38	9,622
Unconsolidated Joint Ventures	5	348	5	348	5	348	5	348
	42	10,168	42	10,223	44	10,405	47	10,640
The Ritz-Carlton								
Leased	2	552	2	552	2	553	2	553
Managed <sup>1</sup>	54	14,713	54	14,713	54	14,714	56	15,171
Residences	8	416	8	416	8	416	8	416
	64	15,681	64	15,681	64	15,683	66	16,140
Luxury Collection								
Owned	-	-	-	-	1	180	1	181
Leased	-	-	-	-	2	287	2	287
Managed	-	-	-	-	46	7,931	47	8,272
Franchised				-	34	6,600	33	6,387
		-	-	-	83	14,998	83	15,127

		2016									
	First Qu Units	arter Rooms	Second Qu Units	uarter Rooms	Third Qua Units	arter Rooms	Fourth Q Units	uarter Rooms			
<u>W Hotels</u>											
Leased	-	-	-	-	2	665	2	665			
Managed		-	<u> </u>	-	22	5,148 5,813	23	<u>5,242</u> 5,907			
	·					5,015		5,50,			
<u>St. Regis Hotels</u>						1.50		1.00			
Leased	-	-	-	-	1	160	1	160			
Managed			<u> </u>	-	26	5,964	<u>27</u> 28	6,049			
						6,124	20	6,209			
Tribute Portfolio											
Managed	-	-	-	-	2	372	3	515			
Franchised		-		-	3	184	6	282			
		-		-	5	556	9	797			
EDITION											
Managed	1	173	1	173	1	173	2	699			
Franchised	1	78	1	78		-		-			
	2	251	2	251	1	173	2	699			
Bulgari Hotels & Resorts											
Managed	2	117	2	117	2	117	2	117			
Franchised	1	85	1	85	1	85	1	85			
Residences	1	5	1	5	1	5	1	5			
	4	207	4	207	4	207	4	207			
<u>Courtyard</u>											
Owned	2	380	2	380	3	644	3	644			
Managed	72	15,082	74	15,688	75	15,892	78	16,470			
Franchised	49	9,274	51	9,685	54	10,411	56	10,745			
	123	24,736	127	25,753	132	26,947	137	27,859			
Residence Inn											
Owned	-	-	-	-	1	140	1	140			
Managed	5	517	5	517	5	517	5	517			
Franchised	2	200	2	200	2	200	2	200			
	7	717	7	717	8	857	8	857			
Fairfield Inn & Suites											
Managed	6	848	6	848	7	1,070	10	1,588			
Franchised	<u>2</u> 8	386	2	386	2	386	2	386			
	8	1,234	8	1,234	9	1,456	12	1,974			
Four Points											
Managed	-	-	-	-	60	14,650	58	14,533			
Franchised	-	-	-	-	36	5,844	37	6,010			
	-	-		-	96	20,494	95	20,543			
<u>Aloft</u>											
Managed	-	-	-	-	22	5,478	23	5,694			
Franchised	-	-	-	-	12	1,988	12	1,925			
	-	-		-	34	7,466	35	7,619			
AC Hotala by Marriett											
AC Hotels by Marriott Unconsolidated Joint Ventures	80	9,852	83	10,277	85	10,886	84	10,845			
Shedhsondaled John Ventures	80	9,852	83	10,277	85	10,886	84	10,845			
	00	5,032		10,277		10,000	<del></del>	10,010			

		2016								
	First Q	uarter	Second (	Quarter	Third Q	uarter	Fourth Q	uarter		
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms		
Protea Hotels										
Leased	10	1,601	10	1,601	10	1,601	10	1,601		
Managed	37	4,109	36	4,100	36	4,093	36	4,201		
Franchised	52	3,670	51	3,583	51	3,548	51	3,550		
	99	9,380	97	9,284	97	9,242	97	9,352		
Element										
Managed	-	-	-	-	1	188	1	188		
Franchised	-	-	-	-	2	293	2	293		
					2	481	3	481		
Moxy Hotels										
Franchised	2	414	2	414	4	800	5	1,000		
	2	414	2	414	4	800	5	1,000		
Timeshare										
MVW <sup>2</sup>	14	2,278	14	2,278	14	2,355	14	2,355		
Vistana	-	-	-	-	3	1,220	3	1,220		
	14	2,278	14	2,278	17	3,575	17	3,575		
Total										
Owned	2	380	2	380	11	3,972	11	3,973		
Leased	20	4,843	20	4,843	26	6,062	26	6,061		
Managed	447	115,222	453	116,956	959	262,719	985	270,768		
Franchised	212	43,490	216	44,544	405	88,607	414	89,612		
Unconsolidated Joint Ventures	85	10,200	88	10,625	90	11,234	89	11,193		
Residences	9	421	9	421	9	421	9	421		
Timeshare	14	2,278	14	2,278	17	3,575	17	3,575		
Total	789	176,834	802	180,047	1,517	376,590	1,551	385,603		

<sup>1</sup> Includes Serviced Apartments

<sup>2</sup> MVW unit and room counts are reported one quarter in arrears. MVW data is as of September 16, 2016, the end of Marriott Vacation Worldwide's third quarter for 2016.

	2017								
	First Q Units	uarter Rooms	Second ( Units	)uarter Rooms	Third Qu Units	uarter Rooms	Fourth Quarter Units Rooms		
Marriott Hotels	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms	
Leased	5	1,625	5	1,625	5	1,625	5	1,625	
Managed	156	45,252	158	46,114	159	46,313	164	47,546	
Franchised	42	12,309	43	12,453	48	13,297	50	13,776	
Fidikiliseu	203	59,186	206	60,192	212	61,235	219	62,947	
JW Marriott									
Leased	1	496	1	496	1	496	1	496	
Managed	47	18,925	47	18,925	47	18,925	48	19,125	
Franchised	7	1,742	7	1,742	6	1,624	6	1,624	
	55	21,163	55	21,163	54	21,045	55	21,245	
Marriott Executive Apartments <sup>1</sup>									
Managed	28	4,195	28	4,195	28	4,195	29	4,270	
	28	4,195	28	4,195	28	4,195	29	4,270	
Sheraton									
Owned	5	2,762	5	2,762	5	2,761	5	2,761	
Leased	1	105	1	105	1	105	1	105	
Managed	188	64,082	187	63,993	184	63,155	184	63,011	
Franchised	58	16,756	58	16,743	60	17,075	59	16,799	
Residences	-	-	-	-	2	262	2	262	
	252	83,705	251	83,603	252	83,358	251	82,938	
<u>Westin</u>		246	1	246	1	246	1	246	
Owned	1	246	1	246	1	246	1	246	
Managed	67	21,532	67 25	21,529	68	21,844	68	21,788	
Franchised	24	7,766	25	7,749	24	7,432	24	7,432	
Residences	92	29,544	93	29,524	<u> </u>	264 29,786	<u> </u>	<u>264</u> 29,730	
Danaiaaan ay Ulatala									
<u>Renaissance Hotels</u> Leased	3	749	3	749	3	749	3	749	
	49	15,901	50	16,188	50	16,188	52	16,601	
Managed Franchised	49 26	7,168	26	7,168	27	7,441	27		
Fidikiliseu	78	23,818	79	24,105	80	24,378	82	7,437 24,787	
Le Meridien									
Managed	75	20,952	74	20,760	73	20,200	75	20,701	
Franchised	12	3,113	13	3,305	15	4,022	15	4,022	
	87	24,065	87	24,065	88	24,222	90	24,723	
Autograph Collection Hotels									
Managed	6	1,456	7	1,527	6	1,456	6	1,456	
Franchised	40	10,098	41	10,181	45	10,838	45	10,838	
Unconsolidated Joint Ventures	5	348	5	348	6	419	6	419	
	51	11,902	53	12,056	57	12,713	57	12,713	
Delta Hotels and Resorts									
Franchised							1	339	
				-			1	339	

		2017									
	First Qu Units	uarter Rooms	Second Q Units	uarter Rooms	Third Qu Units	larter Rooms	Fourth Q Units	uarter Rooms			
The Ritz-Carlton		Roomb		Roomo	01110	Roomo	011100				
Leased	2	553	2	553	2	553	2	553			
Managed <sup>2</sup>	57	15,372	58	15,529	59	15,644	60	15,831			
Residences	8	416	9	625	9	625	10	925			
Residences	67	16,341	69	16,707	70	16,822	72	17,309			
Luxury Collection											
Owned	1	181	1	181	1	181	1	181			
Leased	2	287	2	284	2	284	2	287			
Managed	47	8,272	47	8,272	48	8,230	49	8,617			
Franchised	33	6,387	36	6,757	37	6,868	37	6,861			
Residences	-	-	-	-	1	64	1	64			
	83	15,127	86	15,494	89	15,627	90	16,010			
<u>W Hotels</u>											
Leased	2	665	2	665	2	665	2	665			
Managed	22	4,989	23	5,363	24	5,661	24	5,661			
Residences	-	-	-	-	6	532	4	471			
	24	5,654	25	6,028	32	6,858	30	6,797			
<u>St. Regis Hotels</u>											
Leased	1	160	1	160	1	160	1	160			
Managed	28	6,237	30	6,931	31	7,049	31	7,048			
Residences	-			-	6	516	6	516			
	29	6,397	31	7,091	38	7,725	38	7,724			
Tribute Portfolio											
Managed	3	515	3	515	3	559	3	559			
Franchised	7	515	7	515	8	797	8	787			
	10	1,030	10	1,030	11	1,356	11	1,346			
EDITION											
Managed	2	699	2	699	2	699	2	699			
	2	699	2	699	2	699	2	699			
Bulgari Hotels & Resorts											
Managed	2	117	2	117	3	237	4	357			
Franchised	1	85	1	85	1	85	1	85			
Residences	1	5	1	5	1	5	1	5			
	4	207	4	207	5	327	6	447			
<u>Courtyard</u>											
Owned	3	644	3	644	3	644	3	645			
Managed	79	16,595	78	16,463	79	16,723	84	18,044			
Franchised	57	10,840	57	10,841	58	10,986	61	11,391			
	139	28,079	138	27,948	140	28,353	148	30,080			
Residence Inn											
Owned	1	140	1	140	1	140	1	140			
Managed	5	517	5	517	5	517	6	643			
Franchised	2	200	2	200	3	287	3	287			
	8_	857	8	857	9	944	10	1,070			

		2017									
	First Q	uarter	Second Q	uarter	Third Qu	arter	Fourth Q	uarter			
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms			
Fairfield Inn & Suites											
Managed	12	1,816	12	1,824	16	2,344	18	2,578			
Franchised	2	386	3	595	4	755	6	1,157			
	14	2,202	15	2,419	20	3,099	24	3,735			
Four Points											
Managed	58	14,378	59	14,598	61	14,921	62	15,201			
Franchised	39	6,256	40	6,355	43	6,743	46	7,167			
	97	20,634	99	20,953	104	21,664	108	22,368			
Aloft											
Managed	25	6,209	27	6,618	28	6,726	29	6,906			
Franchised	12	1,925	12	1,928	12	1,928	12	1,928			
	37	8,134	39	8,546	40	8,654	41	8,834			
AC Hotels by Marriott											
Unconsolidated Joint Ventures	84	10,845	88	11,396	90	11,667	92	11,952			
	84	10,845	88	11,396	90	11,667	92	11,952			
Protea Hotels											
Leased	9	1,421	9	1,415	9	1,415	9	1,415			
Managed	36	4,223	36	4,220	36	4,265	36	4,265			
Franchised	48	3,499	47	3,437	45	3,343	45	3,353			
	93	9,143	92	9,072	90	9,023	90	9,033			
<u>Element</u>											
Managed	1	188	3	769	4	933	4	933			
Franchised	2	293	2	293	2	293	2	293			
Turchiscu	3	481	5	1,062	6	1,226	6	1,226			
Manaellatala											
<u>Moxy Hotels</u> Managed	-		1	109	1	109	3	469			
Franchised	8	1,874	8	1,874	12	2,734	13	3,028			
Turiciiscu	8	1,874	9	1,983	13	2,843	16	3,497			
<u>Timeshare</u>											
MVW <sup>3</sup>	14	2,355	14	2,355	14	2,355	15	2,406			
Vistana	3	1,172	4	1,415	4	1,415	4	1,467			
	17	3,527	18	3,770	18	3,770	19	3,873			
Total											
Owned	11	3,973	11	3,973	11	3,972	11	3,973			
Leased	26	6,061	26	6,052	26	6,052	26	6,055			
Managed	993	272,422	1,004	275,775	1,015	276,893	1,041	282,309			
Franchised	420	91,212	428	92,221	450	96,548	461	98,604			
Unconsolidated Joint Ventures	89	11,193	93	11,744	96	12,086	98	12,371			
Residences	9	421	10	630	26	2,268	25	2,507			
Timeshare	17	3,527	18	3,770	18	3,770	19	3,873			
Total	1,565	388,809	1,590	394,165	1,642	401,589	1,681	409,692			

<sup>1</sup> Marriott Executive Apartments includes 27 branded Marriott Executive Apartments (3,505 rooms) and 2 unbranded apartments (765 rooms).

<sup>2</sup> Includes Serviced Apartments in Tokyo (244 rooms), Jakarta (123 rooms), Guangzhou (91 rooms), Dubai (121 rooms) and Tianjin (118 rooms).

<sup>3</sup> MVW unit and room counts are reported one quarter in arrears. MVW data is as of September 30, 2017 the end of Marriott Vacation Worldwide's third quarter for 2017.

	2018								
		)uarter		Quarter		Quarter		Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms	
Marriott Hotels	-	1.625	-	1.625	-	1.625	-	1.005	
Leased	5	1,625	5	1,625	5	1,625	5	1,625	
Managed	166	48,287	168	48,801	168	49,924	168	49,606	
Franchised	<u>50</u> 221	13,838 63,750	<u>51</u> 224	<u>    14,390</u> 64,816	<u>52</u> 225	<u> </u>	<u>53</u> 226	<u>15,301</u> 66,532	
JW Marriott									
Leased	1	496	1	496	1	496	1	496	
Managed	48	19,125	48	19,125	49	19,382	49	19,382	
Franchised	6	1,624	-6	1,624	6	19,582	6	19,382	
Tanchiseu	55	21,245	55	21,245	56	21,502	56	21,502	
Marriott Executive Apartments <sup>1</sup>									
Managed	29	4,270	30	4,471	31	4,613	30	4,440	
Manageu	29	4,270	30	4,471	31	4,613	30	4,440	
Charatan									
<u>Sheraton</u> Owned	4	2,021	3	1,724	3	1,724	3	1,724	
Leased	4	105	3 1	1,724	3 1	1,724	5 1	1,724	
	182		184		184				
Managed		62,663		63,096		63,247	184	63,201	
Franchised	62	17,768	62	17,830	62	17,758	63	17,912	
Residences	2 251	262 82,819	2 252	262 83,018	<u>2</u> 252	<u>262</u> 83,097	2 253	262 83,205	
		<u> </u>		<u> </u>		<u> </u>			
Westin		246							
Owned	1	246	-	-	-	-	-	-	
Managed	67	21,508	68	21,749	67	21,049	69	21,333	
Franchised	24	7,616	23	7,237	24	7,606	25	7,865	
Residences	<u>1</u> 93	264	<u> </u>	264	<u> </u>	264	<u>1</u> 95	264	
	93	29,634	92	29,250	92	28,919	95	29,462	
Renaissance	-	7.40	-	7.40		740	-	740	
Leased	3	749	3	749	3	749	3	749	
Managed	52	16,653	54	17,192	57	17,839	57	17,823	
Franchised	<u>25</u> 80	6,963 24,365	<u>26</u> 83	7,188	<u>27</u> 87	7,423	<u>27</u> 87	7,423 25,995	
		<u> </u>		<u> </u>		<u> </u>			
Le Meridien									
Managed	73	20,102	73	20,068	72	19,828	72	19,801	
Franchised	<u>15</u> 88	4,022 24,124	<u>15</u> 88	4,012	<u>16</u> 88	4,246	<u>16</u> 88	4,246	
		<u> </u>							
Autograph Collection Leased	-	-	2	247	2	247	2	247	
Managed	6	1,456	8	1,722	8	1,722	8	1,722	
Franchised	45	10,837	49	11,492	52	11,795	55	12,296	
Unconsolidated Joint Ventures	6	419	7	459	6	419	6	419	
	57	12,712	66	13,920	68	14,183	71	14,684	
Delta Hotels									
Franchised	1	339	2	562	2	562	2	562	
	1	339	2	562	2	562	2	562	
	<u>1</u>	222	<u>∠</u>	502	Z	J02	<u>∠</u>	502	

		2018								
	First Q Units	Quarter Rooms	Second Units	Quarter Rooms	Third ( Units	Quarter Rooms	Fourth ( Units	Quarter Rooms		
The Ritz-Carlton										
Leased	2	553	2	553	2	553	2	553		
Managed <sup>2</sup>	61	15,863	60	15,683	60	15,689	60	15,699		
Residences	10	925	11	950	11	950	11	950		
	73	17,341	73	17,186	73	17,192	73	17,202		
The Luxury Collection										
Owned	-	-	-	-	-	-	-	-		
Leased	2	287	2	287	2	287	2	287		
Managed Franchised	50 37	8,785	50	8,785	51 41	8,959	50	8,867		
Residences	1	6,953 64	39	7,339 64	41	7,527 85	41 2	7,718 85		
Residences	90	16,089	<u> </u>	16,475	96	16,858	95	16,957		
W Hotels										
Leased	2	665	2	665	2	665	2	665		
Managed	23	5,571	25	6,007	26	6,254	28	6,904		
Residences	4	471	4	471	4	478	4	478		
	29	6,707	31	7,143	32	7,397	34	8,047		
<u>St. Regis</u>										
Leased	1	160	1	160	1	160	1	160		
Managed	31	7,043	31	7,044	29	6,651	30	6,902		
Residences	6	516	7	593	7	593	7	593		
	38	7,719	39	7,797	37	7,404	38	7,655		
Tribute Portfolio										
Managed	3	559	3	559	3	559	3	559		
Franchised	<u> </u>	<u>975</u> 1,534	<u> </u>	972 1,531	<u> </u>	971 1,530	<u>10</u> 13	<u>1,077</u> 1,636		
EDITION	n	600	2	901	-	1.046	c	1 201		
Managed	2	<u>699</u> 699	<u>3</u> 3	<u>801</u> 801	<u> </u>	1,046 1,046	<u> </u>	1,301 1,301		
Pulacri										
<u>Bulgari</u> Managed	4	356	5	438	5	438	5	438		
Franchised	1	85	1	85	1	85	1	85		
Residences	1	5	2	123	2	123	3	366		
	6	446	8	646	8	646	9	889		
Courtyard										
Owned	3	645	3	645	3	645	3	645		
Leased	-	-	_	-	_	-	1	249		
Managed	89	19,044	91	19,585	95	20,436	96	20,765		
Franchised	62	11,600	65	12,161	67	12,567	72	13,390		
	154	31,289	159	32,391	165	33,648	172	35,049		

		2018									
	First Q Units	uarter Rooms	Second Units	Quarter Rooms	Third Q Units	uarter Rooms	Fourth ( Units	Quarter Rooms			
Residence Inn	onits	Rooms		Rooms		Rooms		Rooms			
Owned	1	140	1	140	1	140	1	140			
Managed	6	643	6	643	6	643	6	643			
Franchised	4	347	5	666	5	666	7	963			
	11	1,130	12	1,449	12	1,449	14	1,746			
Fairfield by Marriott											
Managed	19	2,715	26	4,175	27	4,187	31	4,777			
Franchised	6	1,157	6	1,157	7	1,323	8	1,459			
	25	3,872	32	5,332	34	5,510	39	6,236			
Four Points											
Managed	62	15,201	67	16,287	72	18,603	72	18,677			
Franchised	47	7,320	47	7,328	46	7,186	47	7,452			
	109	22,521	114	23,615	118	25,789	119	26,129			
Aloft											
Managed	33	7,842	35	8,397	35	8,444	37	8,798			
Franchised	13	2,037	13	2,094	13	2,094	14	2,258			
	46	9,879	48	10,491	48	10,538	51	11,056			
AC Hotels by Marriott											
Unconsolidated Joint Ventures	90	11,353	91	11,545	94	11,970	96	12,330			
	90	11,353	91	11,545	94	11,970	96	12,330			
Protea Hotels											
Leased	9	1,415	7	1,168	7	1,168	7	1,168			
Managed	37	4,356	35	4,090	35	4,175	36	4,327			
Franchised	40	2,968	39	2,893	37	2,770	37	2,770			
	86	8,739	81	8,151	79	8,113	80	8,265			
<u>Element</u>											
Managed	5	1,085	6	1,253	6	1,253	6	1,253			
Franchised	2	293	2	293	2	293	2	293			
	7	1,378	8	1,546	8	1,546	8	1,546			
Moxy											
Managed	4	599	4	599	4	599	4	599			
Franchised	16	3,411	18	4,048	19	4,148	22	4,743			
	20	4,010	22	4,647	23	4,747	26	5,342			
<u>Timeshare</u>											
MVW <sup>3</sup>	15	2,406	15	2,406	15	2,406	15	2,406			
Vistana	4	1,467	5	1,836	4	1,467	4	1,467			
	19	3,873	20	4,242	19	3,873	19	3,873			

				2018	3			
	First (	Quarter	Second	l Quarter	Third	Quarter	Fourth	Quarter
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
<u>Total</u>								
Owned	9	3,052	7	2,509	7	2,509	7	2,509
Leased	26	6,055	26	6,056	26	6,056	27	6,305
Managed	1,052	284,425	1,080	290,570	1,095	295,540	1,107	297,817
Franchised	465	100,153	478	103,371	488	105,554	508	109,437
Unconsolidated Joint Ventures	96	11,772	98	12,004	100	12,389	102	12,749
Residences	25	2,507	28	2,727	29	2,755	30	2,998
Timeshare	19	3,873	20	4,242	19	3,873	19	3,873
Total	1,692	411,837	1,737	421,479	1,764	428,676	1,800	435,688

<sup>1</sup> Marriott Executive Apartments includes 29 branded Marriott Executive Apartments (3,848 rooms) and 1 unbranded apartments (592 rooms).

<sup>2</sup> Includes Serviced Apartments in Tokyo (244 rooms), Jakarta (123 rooms), Guangzhou (91 rooms), Dubai (121 rooms) and Tianjin (118 rooms).

<sup>3</sup> MVW unit/room counts are reported one quarter in arrears. MVW data is as of September 30, 2018, the end of Marriott Vacation Worldwide's third quarter for 2018.

	2019										
	First Qu Units	arter Rooms	Second Q Units	uarter Rooms	Third Qu Units	iarter Rooms	Fourth Q Units	uarter Rooms			
Marriott Hotels											
Leased	5	1,631	5	1,631	5	1,631	5	1,631			
Managed <sup>2</sup>	169	49,868	173	50,880	176	51,736	174	51,008			
Franchised	53	15,301	54	15,485	54	15,563	56	16,108			
Residences	1	108	1	108	1	108	1	108			
	228	66,908	233	68,104	236	69,038	236	68,855			
JW Marriott											
Leased	1	496	1	496	1	496	1	496			
Managed	50	19,624	51	19,724	52	20,325	59	22,089			
Franchised	6	1,624	6	1,624	6	1,624	6	1,624			
	57	21,744	58	21,844	59	22,445	66	24,209			
Marriott Executive Apartments <sup>1</sup>											
Managed <sup>2</sup>	31	4,580	31	4,580	31	4,525	31	4,523			
Franchised			1	66	1	66	1	66			
	31	4,580	32	4,646	32	4,591	32	4,589			
<u>Sheraton</u>											
Owned	3	1,724	3	1,724	3	1,724	3	1,724			
Leased	1	106	1	106	1	106	1	106			
Managed	186	63,757	184	63,109	187	63,965	190	64,641			
Franchised	62	17,715	62	17,683	64	18,056	64	18,053			
Residences	2	262	2	262	2	262	2	262			
	254	83,564	252	82,884	257	84,113	260	84,786			
<u>Westin</u>											
Managed	70	21,632	71	21,912	71	22,090	71	21,779			
Franchised	24	7,577	24	7,372	24	7,596	24	7,596			
Residences	2	362	2	469	1	264	1	264			
	96	29,571	97	29,753	96	29,950	96	29,639			
Renaissance											
Leased	3	749	3	749	3	749	2	505			
Managed	57	17,804	56	17,539	56	17,460	59	18,168			
Franchised	<u></u> 	7,601 26,154	<u> </u>	7,393 25,681	<u></u> 87	7,691 25,900	<u>28</u> 89	7,691 26,364			
		20,131		23,001		23,500		20,501			
<u>Le Meridien</u> Managed	73	20,143	72	20,163	72	20,103	74	20,664			
Franchised	16	4,244	16	4,248	16	4,254	15	4,057			
Tanchised	89	24,387	88	24,411	88	24,357	89	24,721			
Autograph Collection											
Owned <sup>4</sup>	-	_	-	_	-	-	5	458			
Leased	2	247	2	247	2	247	2	247			
Managed	14	2,141	15	2,406	15	2,406	15	2,406			
Franchised	55	12,339	58	12,721	62	13,094	62	12,075			
Residences	1	62	1	, 62	1	62	1	62			
Unconsolidated Joint Ventures	-	-	-	-	-	-	-	-			
	72	14,789	76	15,436	80	15,809	85	15,248			
Delta Hotels											
Managed	-	-	-	-	1	360	1	360			
Franchised	2	562	2	562	2	562	6	1,068			
	2	562	2	562	3	922	7	1,428			
						<u> </u>		<i>.</i>			

	2019								
	First Qu Units	arter Rooms	Second Q Units	uarter Rooms	Third Qu Units	arter Rooms	Fourth Q Units	uarter Rooms	
The Ritz-Carlton									
Leased	2	553	2	553	2	553	2	553	
Managed <sup>2</sup>	60	15,699	61	15,640	61	15,640	65	16,337	
Residences	11	950	11	938	11	938	11	938	
	73	17,202	74	17,131	74	17,131	78	17,828	
The Luxury Collection									
Owned⁵	-	-	-	-	-	-	2	130	
Leased	2	287	2	287	2	287	2	287	
Managed	50	8,866	50	8,830	51	9,120	52	9,426	
Franchised	42	7,992	45	8,590	45	8,590	46	8,601	
Residences	3	115	3	115	3	115	3	112	
	97	17,260	100	17,822	101	18,112	105	18,556	
W Hotels	2	665	2	665	2	665	2	665	
Leased	2	665	2	665	2	665	2	665	
Managed Residences	28 5	6,908 524	29 5	7,347 519	29 5	7,296 519	30 5	7,470 519	
Residences	35	8,097	36	8,531	36	8,480	37	8,654	
St. Regis									
Leased	1	160	1	160	1	160	1	160	
Managed <sup>2</sup>	31	6,973	33	7,359	34	7,528	34	7,528	
Residences	7	593	7	598	7	598	7	598	
	39	7,726	41	8,117	42	8,286	42	8,286	
Design Hotels									
Franchised	-	-	-	-	-	-	3	542	
		-	-	-	-	-	3	542	
Tribute Portfolio									
Managed	4	659	5	713	5	713	6	784	
Franchised	11	1,210	11	1,211	11	1,211	13	1,383	
	15	1,869	16	1,924	16	1,924	19	2,167	
<b>EDITION</b>									
Managed	6	1,301	6	1,293	6	1,287	6	1,287	
	6	1,301	6	1,293	6	1,287	6	1,287	
<u>Bulgari</u>									
Managed	5	438	5	438	5	438	5	438	
Franchised	1	73	1	85	1	85	1	85	
Residences	4	448	4	448	4	448	4	448	
	10	959	10	971	10	971	10	971	
Courtyard									
Owned	3	645	3	645	3	645	3	645	
Leased	1	249	1	249	1	249	1	249	
Managed	99	21,376	98	21,247	98	21,238	101	21,765	
Franchised	72	13,434	74	13,858	79	14,677	83	15,368	
	175	35,704	176	35,999	181	36,809	188	38,027	
Residence Inn									
Owned	1	140	1	140	1	140	1	140	
Managed	6	643 063	5	565	5	565	5	565	
Franchised	<u> </u>	<u>963</u> 1,746	8	1,041 1,746	8	1,041	<u>11</u> 17	1,322 2,027	
	14	1,/40	14	1,/40	14	1,/40	1/	2,027	

First Quarter         Second Quarter         Third Quarter           Units         Rooms         Units         Rooms         Units	Rooms	Fourth Q Units	
Fairfield by Marriott		Units	
	4 070		Rooms
		24	E 43E
Managed 31 4,761 32 4,879 32	4,879	34	5,435
Franchised         15         2,564         19         3,188         19           46         7,325         51         8,067         51	3,177 8,056	<u>22</u> 56	3,651
<u>46</u> 7,325 51 8,067 51	0,050	0	9,086
Four Points			
Managed 74 19,106 74 19,117 75	19,496	78	20,129
Franchised 47 7,452 52 8,220 52	8,270	52	8,267
<u>121</u> <u>26,558</u> <u>126</u> <u>27,337</u> <u>127</u>	27,766	130	28,396
Aloft			
Managed 37 8,797 38 8,936 38	8,936	38	8,936
Franchised 16 2,652 16 2,652 19	3,127	19	3,119
10         10         10         10         10         10           53         11,449         54         11,588         57	12,063	57	12,055
AC Hotels by Marriott Managed 59 7,098 59 7,099 59	7,099	57	6,918
Franchised 36 5,157 40 5,897 40	5,897	39	5,823
Unconsolidated Joint Ventures	5,057	-	- 5,025
95 12,255 99 12,996 99	12,996	96	12,741
Ductor Hatala			
Protea Hotels           Leased         7         1,168         7         1,168         7	1,168	7	1,168
Managed 36 4,328 36 4,328 35	4,228	35	4,270
Franchised         37         2,770         38         2,911         38	2,911	33	2,921
37         2,770         36         2,911         36           80         8,266         81         8,407         80	8,307	80	8,359
Element	1 421	7	1 421
Managed 6 1,253 7 1,421 7	1,421	7	1,421
Franchised         2         293         2         293         2           8         1,546         9         1,714         9	<u> </u>	2	<u> </u>
<u> </u>	1,/14	9_	1,/14
<u>Moxy</u>			
Managed 4 599 4 599 4	599	4	599
Franchised 27 5,703 29 6,007 30	6,125	37	7,461
<u>31 6,302 33 6,606 34</u>	6,724	41	8,060
Timeshare			
MVW <sup>3</sup> 15 2,406 15 2,406 15	2,406	15	2,406
Vistana <u>4 1,467 4 1,467 4</u>	1,467	4	1,447
<u>19</u> <u>3,873</u> <u>19</u> <u>3,873</u> <u>19</u>	3,873	19	3,853
Total			
Owned 7 2,509 7 2,509 7	2,509	14	3,097
Leased 27 6,311 27 6,311 27	6,311	26	6,067
Managed 1,186 308,354 1,195 310,124 1,205	313,453	1,231	318,946
Franchised 559 117,226 585 121,107 601	123,910	628	127,174
Unconsolidated Joint Ventures	-	-	-
Residences 36 3,424 36 3,519 35	3,314	35	3,311
Timeshare         19         3,873         19         3,873         19	3,873	19	3,853
Total 1,834 441,697 1,869 447,443 1,894	453,370	1,953	462,448

<sup>1</sup> Marriott Executive Apartments includes 31 branded Marriott Executive Apartments (3,997 rooms) and 1 unbranded apartments (592 rooms).

<sup>2</sup> Includes Serviced Apartments in the following brands: Ritz-Carlton in Tokyo (244 rooms), Jakarta (123 rooms), Guangzhou (91 rooms), Dubai (121 rooms), Tianjin (118 rooms); Marriott Hotels in Moscow (154 rooms); St Regis in Beijing (70 rooms) and Marriott Executive Apartments in Hong Kong (592 rooms).

<sup>3</sup> MVW unit/room counts are reported one quarter in arrears. MVW data is as of September 30, 2019, the end of Marriott Vacation Worldwide's second quarter for 2019. <sup>4</sup> Includes five Elegant properties acquired in December 2019 which we currently intend to re-brand under the Autograph Collection brand following the completion of planned

renovations.

<sup>5</sup> Includes two Elegant properties acquired in December 2019 which we currently intend to re-brand under The Luxury Collection brand following the completion of planned renovations.

	2020									
	First Q		Second Q		Third Qu		Fourth Q	-		
Marriott Hotels	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms		
Owned	-	_	-	_	_	_	1	433		
Leased	- 5	1,631	5	1,631	- 5	1,631	5	1,631		
Managed <sup>2</sup>	176	51,344	178	52,044	177	51,780	179	52,044		
Franchised	58	16,707	58	16,707	59	16,928	60	17,745		
Residences	1	10,707	1	10,707	1	10,928	2	246		
KCSIGCHCC5	240	69,790	242	70,490	242	70,447	247	72,099		
1W/ Mausiath										
<u>JW Marriott</u> Leased	1	496	1	496	1	496	1	496		
Managed	59	22,099	59	22,108	61	22,692	61	22,581		
Franchised	6	1,624	6	1,624	6	1,624	6	1,624		
Tanchised	66	24,219	66	24,228	68	24,812	68	24,701		
Marriott Executive Apartments <sup>1</sup>										
Managed <sup>2</sup>	32	4,607	33	4,756	33	4,814	33	4,812		
Franchised		4,007		4,750 66		4,814				
Franchised	<u> </u>	4,673	<u> </u>	4,822	<u> </u>	4,880	<u> </u>	<u> </u>		
				.,		.,				
<u>Sheraton</u>										
Owned	3	1,724	3	1,724	3	1,724	3	1,724		
Leased	1	106	1	106	1	106	1	106		
Managed <sup>2</sup>	193	64,819	191	64,310	191	64,360	189	63,573		
Franchised	64	18,052	65	18,403	65	18,676	66	18,808		
Residences	1	50	1	50	1	50	1	50		
	262	84,751	261	84,593	261	84,916	260	84,261		
Westin										
Managed	71	21,779	71	21,786	71	21,720	72	21,924		
Franchised	24	7,436	24	7,436	23	7,171	23	7,171		
Residences	1	264	1	264		-				
	96	29,479	96	29,486	94	28,891	95	29,095		
<u>Renaissance</u>										
Leased	2	505	2	505	2	505	2	505		
Managed	59	18,179	59	18,312	58	18,109	59	18,402		
Franchised	28	7,691	28	7,691	28	7,691	28	7,691		
	89	26,375	89	26,508	88	26,305	89	26,598		
Le Meridien										
Managed	75	20,778	75	20,844	74	20,856	71	20,314		
Franchised	15	4,057	17	4,240	16	4,225	16	4,225		
	90	24,835	92	25,084	1	15	1	15		
					91	25,096	88	24,554		
Autograph Collection										
Owned <sup>4</sup>	5	458	5	458	5	458	5	458		
Leased	2	247	2	247	2	247	2	247		
Managed	16	2,466	15	2,321	14	2,200	14	2,200		
Franchised	64	12,347	65	12,612	62	12,258	65	12,199		
Residences	1	62	1	62	1	62	1	62		
	88	15,580	88	15,700	84	15,225	87	15,166		

		2020								
	First Qu		Second Q Units		Third Qu		Fourth Q			
Delta Hotels	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms		
Managed	1	360	1	360	1	360	1	360		
Franchised	6	1,067	6	1,067	7	1,706	7	1,706		
	7	1,427	7	1,427	8	2,066	8	2,066		
The Ritz-Carlton										
Leased	2	553	2	550	2	550	2	550		
Managed <sup>2</sup>	65	16,358	66	16,641	67	16,721	68	16,888		
Residences	11	938	11	938	11	938	11	938		
	78	17,849	79	18,129	80	18,209	81	18,376		
The Luxury Collection										
Owned <sup>5</sup>	2	130	2	130	2	130	2	130		
Leased	2	287	2	287	2	287	2	287		
Managed	52	9,412	51	9,241	51	9,242	50	9,084		
Franchised	46	8,601	46	8,601	47	8,702	48	8,863		
Residences	3	112	3	112	3	115	3	115		
	105	18,542	104	18,371	105	18,476	105	18,479		
<u>W Hotels</u>										
Leased	2	665	2	665	2	665	2	665		
Managed	31	8,148	31	8,148	31	8,148	33	8,605		
Residences	5	519	5	519	5	519	4	359		
	38	9,332	38	9,332	38	9,332	39	9,629		
<u>St. Regis</u>										
Leased	1	160	1	160	1	160	1	160		
Managed <sup>2</sup>	34	7,527	35	7,889	35	7,889	35	7,889		
Residences	7	598	7	598	7	598	7	598		
	42	8,285	43	8,647	43	8,647	43	8,647		
Design Hotels										
Franchised	5	694	5	694	6	761	7	799		
	5	694	5	694	6	761	7	799		
Tribute Portfolio										
Managed	6	782	5	453	5	453	5	453		
Franchised	14	1,511	15	1,840	17	1,947	17	1,947		
	20	2,293	20	2,293	22	2,400	22	2,400		
EDITION										
Managed	6	1,282	6	1,282	7	1,488	7	1,488		
-	6	1,282	6	1,282	7	1,488	7	1,488		
<u>Bulgari</u>										
Managed	5	438	5	438	5	438	5	438		
Franchised	1	85	1	85	1	85	1	85		
Residences	4	448	4	448	5	514	5	514		
	10	971	10	971	11	1,037	11	1,037		
<u>Courtyard</u>										
Owned	3	645	3	645	3	645	3	645		
Leased	1	249	1	249	1	249	1	249		
Managed	102	22,006	104	22,705	105	22,878	105	22,812		
Franchised	85	15,738	87	16,074	88	16,264	91	16,700		
	191	38,638	195	39,673	197	40,036	200	40,406		
		30,030				.0,000		10,100		

				202	0			
	First Qu Units	arter Rooms	Second Q Units	uarter Rooms	Third Qu Units	arter Rooms	Fourth Q Units	uarter Rooms
Residence Inn								
Owned	1	140	1	140	1	140	1	140
Managed	6	701	6	701	6	701	6	701
Franchised	12	1,473	12	1,473	12	1,474	13	1,566
	19	2,314	19	2,314	19	2,315	20	2,407
Fairfield by Marriott								
Managed	34	5,437	33	5,335	34	5,478	42	6,074
Franchised	22	3,652	25	4,187	26	4,523	29	5,089
	56	9,089	58	9,522	60	10,001	71	11,163
Four Points								
Managed	78	20,233	79	20,498	76	20,041	80	21,892
Franchised	52	8,267	53	8,474	55	8,722	57	9,215
	130	28,500	132	28,972	131	28,763	137	31,107
Aloft								
Managed	40	9,193	40	9,193	40	9,047	39	8,957
Franchised	18	2,977	18	2,977	19	3,100	19	3,074
	58	12,170	58	12,170	59	12,147	58	12,031
AC Hotels by Marriott								
Managed	68	8,323	68	8,323	68	8,323	67	8,180
Franchised	34	5,973	34	5,973	35	6,269	36	6,412
	102	14,296	102	14,296	103	14,592	103	14,592
Protea Hotels								
Leased	7	1,168	7	1,168	7	1,168	6	991
Managed	35	4,270	35	4,270	33	4,043	32	3,911
Franchised	37	2,877	38	3,059	37	2,961	36	2,949
	79	8,315	80	8,497	77	8,172	74	7,851
<u>Element</u>								
Managed	7	1,421	7	1,421	7	1,421	8	1,690
Franchised	2	293	2	293	2	293	2	293
	9	1,714	9	1,714	9	1,714	10	1,983
<u>Moxy</u>								
Managed	4	599	4	599	5	887	5	887
Franchised	38	7,685	38	7,685	45	9,002	48	9,499
	42	8,284	42	8,284	50	9,889	53	10,386
Timeshare								
MVW <sup>3</sup>	15	2,391	15	2,391	15	2,391	15	2,391
Vistana	4	1,459	4	1,459	4	1,459	4	1,459
	19	3,850	19	3,850	19	3,850	19	3,850

				202	20							
	First Q	First Quarter Second Quarter Third Quarter Fourth Quarter										
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms				
<u>Total</u>												
Owned	14	3,097	14	3,097	14	3,097	15	3,530				
Leased	26	6,067	26	6,064	26	6,064	25	5,887				
Managed	1,255	322,561	1,257	323,978	1,255	324,089	1,266	326,159				
Franchised	632	128,873	644	131,261	657	134,448	676	137,726				
Residences	34	3,099	34	3,099	35	2,919	35	2,897				
Timeshare	19	3,850	19	3,850	19	3,850	19	3,850				
Total	1,980	467,547	1,994	471,349	2,006	474,467	2,036	480,049				

<sup>1</sup> Marriott Executive Apartments includes 33 branded Marriott Executive Apartments (4,286 rooms) and 1 unbranded apartments (592 rooms).

<sup>2</sup> Includes Serviced Apartments in the following brands: Ritz-Carlton in Tokyo (244 rooms), Jakarta (139 rooms), Guangzhou (91 rooms), Dubai (121 rooms), Tianjin (118 rooms); Marriott Hotels in Moscow (154 rooms); St Regis in Beijing (70 rooms); W Hotels in Guangzhou (160 rooms); and Marriott Executive Apartments in Hong Kong (592 rooms).

<sup>3</sup> MVW unit/room counts are reported one quarter in arrears. MVW data is as of September 30, 2020, the end of Marriott Vacation Worldwide's third quarter for 2020.

<sup>4</sup> Includes five Elegant properties acquired in December 2019 which we currently intend to re-brand under the Autograph Collection brand following the completion of planned renovations.

<sup>5</sup> Includes two Elegant properties acquired in December 2019 which we currently intend to re-brand under The Luxury Collection brand following the completion of planned renovations.

	2021								
	First Q Units	uarter Rooms	Second Q Units	uarter Rooms	Third Qu Units	iarter Rooms	Fourth Q Units	uarter Rooms	
Marriott Hotels									
Owned	1	433	1	433	1	433	1	433	
Leased	5	1,631	5	1,631	5	1,631	5	1,631	
Managed <sup>2</sup>	182	52,894	183	53,302	187	54,717	187	54,551	
Franchised	61	18,428	61	18,412	61	18,073	61	17,980	
Residences	2	246	2	246	2	246	2	246	
	251	73,632	252	74,024	256	75,100	256	74,841	
JW Marriott									
Leased	1	496	1	496	1	496	1	496	
Managed	63	23,356	62	23,099	62	23,099	62	23,100	
Franchised	6	1,624	8	2,131	9	2,305	9	2,305	
	70	25,476	71	25,726	72	25,900	72	25,901	
Marriott Executive Apartments <sup>1</sup>									
Managed	33	4,812	35	5,238	34	4,646	33	4,603	
Franchised	1	66	1	66	1	66	1	66	
	34	4,878	36	5,304	35	4,712	34	4,669	
Sheraton									
Owned	3	1,724	3	1,724	3	1,724	3	1,724	
Leased	1	106	1	106	1	106	1	106	
Managed <sup>2</sup>	188	63,250	188	63,313	189	63,804	186	63,160	
Franchised	67	18,679	67	18,679	67	18,722	69	19,428	
Residences	1	50	1	50	1	50	1	50	
	260	83,809	260	83,872	261	84,406	260	84,468	
Westin									
Managed	72	21,924	74	22,341	73	22,225	74	22,527	
Franchised	23	7,163	23	7,163	24	7,353	25	7,575	
	95	29,087	97	29,504	97	29,578	99	30,102	
<u>Renaissance</u>									
Leased	2	505	2	505	2	505	2	505	
Managed	59	18,402	58	18,284	57	17,735	58	18,045	
Franchised	27	7,514	<u>29</u> 89	7,781	<u>29</u> 88	7,781 26,021	<u>28</u> 88	7,483	
	88	26,421	09	26,570	00	20,021	00	26,033	
Le Meridien									
Managed	70	20,031	70	20,031	70	19,869	70	19,869	
Franchised	16	4,222	16	4,212	17	4,468	16	4,128	
Residences	<u> </u>	15	<u> </u>	15	1	15	87	15	
	8/	24,268	87	24,258	88	24,352	87	24,012	
Autograph Collection									
Owned <sup>4</sup>	5	458	5	458	5	458	5	458	
Leased	2	247	1	118	1	118	1	118	
Managed	14	2,200	16	2,441	16	2,441	16	2,447	
Franchised	77	16,131	87	19,309	93	20,175	95	20,764	
Residences	1	62	1	62					
	99	19,098	110	22,388	115	23,192	117	23,787	
Delta Hotels									
Managed	1	360	1	360	2	477	2	477	
Franchised	7	1,706	8	1,887	10	2,415	10	2,414	
	8	2,066	9	2,247	12	2,892	12	2,891	

	2021								
	First Q		Second Q		Third Qu	ıarter	Fourth Q	Juarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms	
The Ritz-Carlton									
Leased	2	550	2	550	2	550	2	550	
Managed <sup>2</sup>	68	16,890	70	17,125	70	17,125	72	17,642	
Residences	12	965	13	1,034	14	1,116	13	1,041	
	82	18,405	85	18,709	86	18,791	87	19,233	
The Luxury Collection									
Owned <sup>5</sup>	2	130	2	130	2	130	2	130	
Leased	2	287	2	287	2	287	2	287	
Managed	49	8,879	48	8,741	48	8,740	50	8,937	
Franchised	49	9,068	51	9,465	51	9,459	52	9,523	
Residences	3	115	3	115	3	115	3	115	
	105	18,479	106	18,738	106	18,731	109	18,992	
<u>W Hotels</u>									
Leased	2	665	2	665	2	665	2	665	
Managed <sup>2</sup>	34	9,145	34	9,144	35	9,489	37	9,944	
Residences	4	359	4	359	4	359	4	359	
	40	10,169	40	10,168	41	10,513	43	10,968	
<u>St. Regis</u>									
Leased	1	160	1	160	1	160	1	160	
Managed <sup>2</sup>	36	8,323	38	8,732	38	8,792	39	9,090	
Residences	7	598	7	598	7	598	8	613	
	44	9,081	46	9,490	46	9,550	48	9,863	
Design Hotels									
Franchised	7	799	8	862	8	862	10	1,062	
	7	799	8	862	8	862	10	1,062	
Tribute Portfolio									
Managed	5	453	5	453	5	453	6	604	
Franchised	17	1,797	20	2,497	21	2,613	23	2,944	
	22	2,250	25	2,950	26	3,066	29	3,548	
EDITION	_		_		_		_		
Managed	7	1,488	7	1,488	7	1,488	9	1,922	
	7	1,488	7_	1,488	7	1,488	9	1,922	
<u>Bulgari</u>									
Managed	5	438	5	442	5	442	5	442	
Franchised	1	85	1	85	1	85	2	161	
Residences	5	514	5	514	5	514	5	514	
	11	1,037	11	1,041	11	1,041	12	1,117	
Courtyard									
Owned	3	645	3	645	3	645	3	645	
Leased	1	249	1	249	1	249	1	249	
Managed	103	22,356	103	22,405	104	22,626	105	22,752	
Franchised	94	17,348	99	18,582	103	19,166	109	20,377	
	201	40,598	206	41,881	211	42,686	218	44,023	

$\begin{array}{l c c c c c c c c c c c c c c c c c c c$			2021									
Basidence Inn Owned         I         100         1         140         1         140         1         140           Managed         16         2,246         17         2,369         19         2,544         21         2,248           Franchised         16         2,246         17         2,369         19         2,544         21         2,248           Managed         45         6,287         47         6,467         50         6,956         52         7,144           Pranchised         22         5,557         33         5,707         36         6,112         40         6,797           Pranchised         22         5,557         33         5,707         36         6,112         40         6,797           Pranchised         28         9,520         60         10,028         61         10,239         61         10,239           Franchised         39         8,957         41         9,452         40         8,956         42         9,461           Managed         39         8,957         41         9,452         40         8,956         42         9,461           Franchised         21         3,409		First Qu	arter	Second Q	uarter	Third Qu	arter	Fourth Q	uarter			
$\begin{array}{c c c c c c c c c c c c c c c c c c c $		Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms			
$\begin{array}{l c c c c c c c c c c c c c c c c c c c$	Residence Inn				_							
$\begin{array}{c c c c c c c c c c c c c c c c c c c $	Owned	1		1	140	1		1	140			
$\begin{array}{c c c c c c c c c c c c c c c c c c c $	Managed		982		982		982		982			
Anaged         45         6,287         47         6,467         50         6,856         52         7,144           Managed         32         5,557         33         5,707         36         6,132         40         6,797           Franchised         32         5,557         33         5,707         36         6,132         40         6,797           Managed         77         11,844         80         12,174         86         12,988         92         13,941           Managed         78         21,455         79         21,755         78         21,466         79         21,884           Franchised         58         9,520         60         10,229         61         10,239         61         12,236           Managed         78         21,456         63         13,013         62         12,125         140         32,123           Managed         60         12,366         63         13,013         62         12,517         64         13,02           Franchised         21         3,409         22         3,561         22         3,561         22         3,561         22         3,501         136         13,61<	Franchised				2,369		2,544		2,818			
$\begin{tabular}{ c c c c c c c c c c c c c c c c c c c$		25	3,368	26	3,491	28	3,666	30	3,940			
$\begin{array}{c c c c c c c c c c c c c c c c c c c $	Fairfield by Marriott											
$\begin{array}{c c c c c c c c c c c c c c c c c c c $	Managed	45	6,287	47	6,467	50	6,856	52	7,144			
Eur Points         Managed         78         21,455         79         21,755         78         21,466         79         21,894           Franchised $58$ $9,520$ $60$ $10,028$ $61$ $10,239$ $61$ $10,229$ $61$ $10,219$ $61$ $10,219$ $61$ $91,61$ $91$ $61$ $10,215$ $11,62$ $11,62$ $11,62$ $11,62$	Franchised	32	5,557	33	5,707	36	6,132		6,797			
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$		77	11,844	80	12,174	86	12,988	92	13,941			
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	Four Points											
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	Managed	78	21,455	79	21,755	78	21,466	79	21,884			
Aloft Managed         39         8,957         41         9,452         40         8,956         42         9,461           Franchised         21         3,409         22         3,561         30         3,022           ALOR         Managed         68         8,263         68         8,264         69         8,339         69         8,337         7,108         15,473           Prace Motels         Leased         6         991         6         991         6         991         5         912           Managed         30         3,737         28         3,466         28         3,466         27         3,294         7         2,649         35	Franchised	58			10,028	61		61	10,239			
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$		136	30,975	139	31,783	139	31,705	140	32,123			
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	Aloft											
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	Managed	39	8,957	41	9,452	40	8,956	42	9,461			
AC Hotels by Marriott         AA Hotels by Marriott           Managed         68         8,263         68         8,264         69         8,339         69         8,337           Franchised         37         6,614         37         6,614         38         6,968         39         7,136           IO5         14,877         IO5         14,878         IO7         15,307         IO8         15,473           Protea Hotels         Leased         6         991         6         991         5         912           Managed         30         3,737         28         3,466         28         3,466         27         3,294           Franchised         36         2,949         36         2,949         35         2,649           72         7,677         70         7,406         70         7,406         67         6,855           Element         Managed         8         1,690         9         1,786         11         2,184         12         2,273           Franchised         2         293         1         160         2         269         1         2,649         36         2,542         3,466         2,415	Franchised	21	3,409	22	3,561	22	3,561	22	3,561			
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$		60	12,366	63	13,013	62	12,517	64	13,022			
Franchised $37$ $6,614$ $37$ $6,614$ $38$ $6,968$ $39$ $7,136$ Protea Hotels       Leased       6       991       6       991       6       991       5       912         Managed       30 $3,737$ 28 $3,466$ 28 $3,466$ 27 $3,294$ Franchised $36$ $2,949$ $36$ $2,949$ $36$ $2,949$ $35$ $2,649$ Franchised $36$ $2,949$ $36$ $2,949$ $36$ $2,949$ $35$ $2,649$ Managed $7,27$ $7,077$ $70$ $7,406$ $70$ $7,406$ $67$ $6,855$ Element       Managed $8$ $1,690$ $9$ $1,786$ $11$ $2,184$ $12$ $2,273$ Franchised $2$ $293$ $2$ $293$ $1$ $160$ $2$ $269$ Managed $5$ $887$ $5$ $887$ $5$ $887$ $5$ $887$ $5$ $887$ $5$ $887$ $5$ $887$	AC Hotels by Marriott											
Interstance         Interstance	Managed	68	8,263	68	8,264	69	8,339	69	8,337			
Protea Hotels         Leased       6       991       6       991       6       991       5       912         Managed       30       3,737       28       3,466       28       3,466       27       3,294         Franchised       36       2,949       36       2,949       36       2,949       35       2,649         T2       7,677       70       7,406       70       7,406       67       6,855         Element       Managed       8       1,690       9       1,786       11       2,184       12       2,273         Franchised       2       293       2       293       1       160       2       269         10       1,983       11       2,079       12       2,344       14       2,542         Maaged       5       887       5       887       5       887       5       887       5       887       5       887       5       887       5       887       5       887       5       887       5       887       5       887       5       887       5       887       5       5       887       5       5       16,12,635 </td <td>Franchised</td> <td>37</td> <td>6,614</td> <td>37</td> <td>6,614</td> <td>38</td> <td>6,968</td> <td>39</td> <td>7,136</td>	Franchised	37	6,614	37	6,614	38	6,968	39	7,136			
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$		105	14,877	105	14,878	107	15,307	108	15,473			
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	Protea Hotels											
Franchised $36$ $2,949$ $36$ $2,949$ $35$ $2,649$ $72$ $7,677$ $70$ $7,406$ $70$ $7,406$ $67$ $6,855$ Element       Managed       8 $1,690$ 9 $1,786$ 11 $2,184$ $12$ $2,273$ Franchised $2$ $293$ $2$ $293$ $1$ $160$ $2$ $209$ $10$ $1,983$ $11$ $2,079$ $12$ $2,344$ $14$ $2,542$ Maxy       Managed $5$ $887$ $5$ $8$	Leased	6	991	6	991	6	991	5	912			
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	Managed	30	3,737	28	3,466	28	3,466	27	3,294			
Element       Managed       8       1,690       9       1,786       11       2,184       12       2,273         Franchised $\frac{2}{2}$ $\frac{293}{10}$ $\frac{2}{2}$ $\frac{293}{11}$ $\frac{160}{2}$ $\frac{2}{269}$ Moxy       Managed       5       887       5       14,276         Franchised       50       9,913       61       11,748       69       13,187       75       14,276         Stand       55       10,800       66       12,635       74       14,074       80       15,163         Timeshare       MVW <sup>3</sup> 16       2,415       16       2,415       16       2,415       16       2,415       16       2,415       16       2,415       16       2,415       16	Franchised	36	2,949	36	2,949	36	2,949	35	2,649			
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$		72	7,677	70	7,406	70	7,406	67	6,855			
Franchised $\frac{2}{10}$ $\frac{293}{1,983}$ $\frac{2}{211}$ $\frac{293}{2,079}$ $\frac{1}{12}$ $\frac{160}{2,344}$ $\frac{2}{14}$ $\frac{269}{2,542}$ Moxy Managed $\frac{5}{5}$ $\frac{887}{5}$ $5$ $\frac{887}{5}$ $14,276$ Timeshare MVW <sup>3</sup> $16$ $2,415$ $16$ $2,415$ $16$ $2,415$ $16$ $2,415$ $16$ $2,415$ $16$ $2,415$ Vistana $4$ $1,447$ $4$ $1,447$ $4$ $1,447$ $4$ $1,447$	<u>Element</u>											
$\begin{array}{c c c c c c c c c c c c c c c c c c c $	Managed	8	1,690	9	1,786	11	2,184	12	2,273			
Moxy         Managed         5         887         5         880         15,163	Franchised	2	293	2	293	1	160	2	269			
Managed         5         887 <t< td=""><td></td><td>10</td><td>1,983</td><td>11</td><td>2,079</td><td>12</td><td>2,344</td><td>14</td><td>2,542</td></t<>		10	1,983	11	2,079	12	2,344	14	2,542			
Franchised         50         9,913         61         11,748         69         13,187         75         14,276           55         10,800         66         12,635         74         14,074         80         15,163           Timeshare         MVW <sup>3</sup> 16         2,415         16	<u>Moxy</u>											
55         10,800         66         12,635         74         14,074         80         15,163           Timeshare         MVW <sup>3</sup> 16         2,415         16	Managed		887	5		5	887		887			
Timeshare           MVW <sup>3</sup> 16         2,415         16         2,415         16         2,415           Vistana         4         1,447         4         1,447         4         1,447	Franchised	50							14,276			
MVW <sup>3</sup> 16         2,415         16         2,415         16         2,415           Vistana         4         1,447         4         1,447         4         1,447         4         1,447		55	10,800	66	12,635	74	14,074	80	15,163			
Vistana <u>4 1,447 4 1,447 4 1,447 4 1,447</u>												
Vistana <u>4</u> <u>1,447</u> <u>4</u> <u>1,447</u> <u>4</u> <u>1,447</u> <u>4</u> <u>1,447</u>		16	2,415	16	2,415	16	2,415	16	2,415			
	Vistana	4							1,447			
		20	3,862	20		20	3,862	20	3,862			

	2021									
	First Quarter Second Quarter Third Quarter Fourth Quarter									
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms		
<u>Total</u>										
Owned	15	3,530	15	3,530	15	3,530	15	3,530		
Leased	25	5,887	24	5,758	24	5,758	23	5,679		
Managed	1,270	327,459	1,282	329,998	1,291	331,304	1,305	334,374		
Franchised	705	145,131	747	154,400	777	159,283	805	163,955		
Residences	36	2,924	37	2,993	37	3,013	37	2,953		
Timeshare	20	3,862	20	3,862	20	3,862	20	3,862		
Total	2,071	488,793	2,125	500,541	2,164	506,750	2,205	514,353		

<sup>1</sup> Marriott Executive Apartments includes 34 branded Marriott Executive Apartments (4,669 rooms).

<sup>2</sup> Includes Serviced Apartments in the following brands: Ritz-Carlton in Tokyo (244 rooms), Jakarta (139 rooms), Guangzhou (91 rooms), Dubai (123 rooms), Tianjin (118 rooms); Marriott Hotels in Moscow (154 rooms); St Regis in Beijing (70 rooms); and W Hotels in Guangzhou (160 rooms).

<sup>3</sup> MVW room counts are reported one quarter in arrears. Vistana is reported in-the-quarter for-the-quarter.

<sup>4</sup> Includes five Elegant properties acquired in December 2019 which we currently intend to re-brand under the Autograph Collection brand following the completion of planned renovations.

<sup>5</sup> Includes two Elegant properties acquired in December 2019 which we currently intend to re-brand under The Luxury Collection brand following the completion of planned renovations.

	2022								
	First Qı Units	uarter Rooms	Second Q Units	uarter Rooms	Third Qı Units	uarter Rooms	Fourth Q Units	uarter Rooms	
Marriott Hotels		Recinit		Recento		Roomo		Roomo	
Owned	1	433	1	433	1	433	1	433	
Leased	5	1,631	5	1,631	5	1,631	5	1,631	
Managed <sup>2</sup>	187	54,558	190	55,342	190	55,416	169	52,624	
Franchised	61	17,980	61	17,791	57	16,757	61	17,795	
Residences	2	246	2	246	2	246	2	246	
	256	74,848	259	75,443	255	74,483	238	72,729	
JW Marriott									
Leased	1	496	1	496	1	496	1	496	
Managed	63	23,405	66	24,266	66	24,391	68	24,729	
Franchised	9	2,305	11	2,714	11	2,714	11	2,714	
	73	26,206	78	27,476	78	27,601	80	27,939	
Marriott Executive Apartments <sup>1</sup>									
Managed	34	4,866	34	4,866	34	4,866	34	4,866	
Franchised	1	66	1	66	1	66	2	142	
	35	4,932	35	4,932	35	4,932	36	5,008	
<u>Sheraton</u>									
Owned	3	1,724	3	1,724	3	1,724	3	1,724	
Leased	1	106	1	106	1	106	1	106	
Managed <sup>2</sup>	182	61,382	181	61,338	184	62,324	183	61,815	
Franchised	70	20,358	70	20,238	71	20,524	71	20,680	
Residences	<u>1</u> 257	<u>50</u> 83,620	<u>1</u> 256	50 83,456	2 261	<u>282</u> 84,960	<u>2</u> 260	<u>282</u> 84,607	
<u>Westin</u> Managed	75	23,170	76	23,543	76	23,543	76	23,545	
Franchised	25	7,575	26	7,717	26	7,708	27	7,858	
Residences	1	9	1	9	1	9	1	9	
	101	30,754	103	31,269	103	31,260	104	31,412	
Renaissance									
Leased	2	505	2	505	2	505	2	505	
Managed	57	17,587	56	17,476	55	17,534	54	17,327	
Franchised	28	7,483	30	7,910	29	, 7,544	29	, 7,487	
	87	25,575	88	25,891	86	25,583	85	25,319	
Le Meridien									
Managed	69	19,147	70	19,524	70	19,524	72	20,119	
Franchised	16	4,127	17	4,419	18	4,641	18	4,640	
Residences	1	15	1	15	1	15	1	15	
	86	23,289	88	23,958	89	24,180	91	24,774	
Autograph Collection									
Owned <sup>4</sup>	5	458	5	458	5	458	4	243	
Leased	1	118	1	118	1	118	1	118	
Managed <sup>2</sup>	16	2,451 -	18	2,579 -	20	2,953 -	23	3,514	
Franchised	98	21,067	99	21,262	100	21,288	108	23,564	
	120	24,094 -	123	24,417 -	126	24,817 -	136	27,439	
Delta Hotels by Marriott									
Managed	2	477	2	477	2	477	27	4,956	
Franchised	10	2,414	11	2,557	11	2,557	11	2,557	
	12	2,891	13	3,034	13	3,034	38	7,513	
		<u> </u>		·				<i>i</i>	

		2022								
	First Q Units	uarter Rooms	Second Q	uarter Rooms	Third Qu Units	iarter Rooms	Fourth ( Units	uarter Rooms		
	Onics	ROOIIIS	Units	ROOTIS	Units	ROOTIS	Units	ROUTIS		
The Ritz-Carlton										
Leased	2	550	2	550	2	550	2	550		
Managed <sup>2</sup>	72	17,642	73	17,864	71	17,166	72	17,326		
Residences	<u>14</u> 88	<u>1,131</u> 19,323	<u>14</u> 89	<u>1,131</u> 19,545	<u>14</u> 87	1,135 18,851	<u>14</u> 88	<u>1,135</u> 19,011		
	0			19,915		10,031		15,011		
The Luxury Collection										
Owned <sup>5</sup>	2	130	2	130	2	130	1	96		
Leased	2	287	2	287	2	287	2	287		
Managed	50	8,795	47	8,269	47	8,268	47	8,268		
Franchised	51	9,331	55	9,959	56	10,372	56	10,268		
Residences	3	115	3	115	3	115	3	115		
	108	18,658	109	18,760	110	19,172	109	19,034		
W Hotels										
Leased	2	665	2	665	2	665	2	665		
Managed <sup>2</sup>	37	9,944	39	10,396	39	10,406	39	10,406		
Franchised	-	5,577	-	10,590	1	246	1	246		
Residences	- 4	359	6	- 546	1 7	547	1 7	240 547		
Residences	43		47		49					
	43	10,968	4/	11,607	49	11,864	49	11,864		
<u>St. Regis</u>										
Leased	1	160	1	160	1	160	1	160		
Managed <sup>2</sup>	40	9,223	40	9,184	39	8,975	42	9,656		
Residences	9	1,045	9	1,065	9	1,065	11	1,490		
	50	10,428	50	10,409	49	10,200	54	11,306		
Design Hotels										
Franchised	10	1,062	10	1,062	10	1,060	40	3,469		
Tullensea	10	1,062	10	1,062	10	1,060	40	3,469		
		1,002		1,002		1,000				
Tribute Portfolio										
Owned <sup>6</sup>	-	-	-	-	-	-	2	249		
Managed	6	604	6	604	7	947	8	1,150		
Franchised	24	3,104	24	3,020	24	3,020	28	3,185		
	30	3,708	30	3,624	31	3,967	38	4,584		
EDITION										
Managed	10	2,122	10	2,216	10	2,216	10	2,216		
hanagea	10	2,122	10	2,216	10	2,216	10	2,216		
<u>Bulgari</u>										
Managed	5	442	5	442	5	442	5	442		
Franchised	2	161	2	161	2	161	2	161		
Residences	5	514	5	514	5	514	5	514		
	12	1,117	12	1,117	12	1,117	12	1,117		
<u>Courtyard</u>										
Owned	3	645	3	645	3	645	3	645		
Leased	1	239	1	239	1	249	1	249		
Managed	108	23,418	108	23,421	106	23,035	112	24,007		
Franchised	110	20,618	111	20,930	112	21,050	114	21,251		
	222	44,920	223	45,235	222	44,979	230	46,152		
	<u> </u>					,				

	2022								
	First Qu	uarter	Second Q	uarter	Third Qu	arter	Fourth Q	uarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms	
<u>Residence Inn</u>									
Owned	1	140	1	140	1	140	1	140	
Managed	8	982	9	1,116	9	1,116	9	1,116	
Franchised	21	2,818	23	3,155	24	3,282	26	3,482	
	30	3,940	33	4,411	34	4,538	36	4,738	
Fairfield by Marriott									
Managed	55	7,573	59	7,929	60	8,093	67	8,954	
Franchised	42	7,093	42	7,093	45	7,561	45	7,551	
Tullensea	97	14,666	101	15,022	105	15,654	112	16,505	
		11,000		10,022		13,031		10,505	
Four Points									
Managed	77	21,681	80	22,336	81	22,709	84	23,267	
Franchised	63	10,517	62	10,336	61	10,155	63	10,602	
	140	32,198	142	32,672	142	32,864	147	33,869	
Aloft									
Managed	43	9,560	44	9,735	44	9,735	44	9,727	
Franchised	21	3,394	20	3,265	21	3,440	22	3,607	
	64	12,954	64	13,000	65	13,175	66	13,334	
AC Hotels by Marriott									
Managed	68	8,260	70	8,613	68	8,466	68	8,466	
Franchised	41	7,503	40	7,422	44	7,889	47	8,385	
	109	15,763	110	16,035	112	16,355	115	16,851	
Protea Hotels									
Leased	5	912	5	912	5	912	5	912	
Managed	27	3,296	27	3,296	26	3,151	25	3,081	
Franchised	34	2,636	34	2,636	34	2,636	35	2,706	
	66	6,844	66	6,844	65	6,699	65	6,699	
Flowert									
<u>Element</u> Managed	12	2 222	12	כבר כ	12	2 222	13	2 551	
Franchised	12	2,273 269	12	2,273 269	12	2,273 269	13	2,551 269	
Fidiciliseu	14	2,542	14	2,542	14	2,542	15	2,820	
		2,542		2,572		2,342		2,020	
Moxy									
Managed	5	887	5	887	5	887	6	1,092	
Franchised	79	14,940	80	15,154	84	15,894	88	16,700	
Turicilioca	84	15,827	85	16,041	89	16,781	94	17,792	
						, 01			
<u>Timeshare</u> <sup>3</sup>	20	3,862	20	3,862	20	3,862	21	3,906	
		· · · ·		· · · · ·		· · · ·		<u> </u>	
<u>Yacht</u>		-		-	-	-	1	149	

	2022										
	First Quarter Second Quarter Third Quarter Fourth Quarter										
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms			
<u>Total</u>											
Owned	15	3,530	15	3,530	15	3,530	15	3,530			
Leased	23	5,669	23	5,669	23	5,679	23	5,679			
Managed	1,308	333,745	1,327	337,992	1,326	338,913	1,357	345,220			
Franchised	818	166,821	831	169,136	844	170,834	907	179,319			
Residences	40	3,484	42	3,691	44	3,928	46	4,353			
Timeshare	20	3,862	20	3,862	20	3,862	21	3,906			
Yacht	-	-	-	-	-	-	1	149			
Total	2,224	517,111	2,258	523,880	2,272	526,746	2,370	542,156			

<sup>1</sup> Marriott Executive Apartments includes 36 branded Marriott Executive Apartments (5,008 rooms).

<sup>2</sup> Includes Serviced Apartments in the following brands: Ritz-Carlton in Tokyo (244 rooms), Jakarta (139 rooms), Guangzhou (91 rooms), Dubai (123 rooms), Tianjin (118 rooms); St Regis in Beijing (70 rooms); W Hotels in Guangzhou (160 rooms); and Autograph Collection in Doha (158 rooms).

<sup>3</sup> Timeshare room counts are reported one quarter in arrears.

<sup>4</sup> Includes four properties acquired when we purchased Elegant Hotels Group in December 2019 which we currently intend to re-brand under the Autograph Collection brand following the completion of planned renovations.

<sup>5</sup> Includes one property acquired when we purchased Elegant Hotels Group in December 2019 which we currently intend to re-brand under The Luxury Collection brand following the completion of planned renovations.

<sup>6</sup> Includes two properties acquired when we purchased Elegant Hotels Group in December 2019 which we currently intend to re-brand under the Tribute Portfolio brand following the completion of planned renovations.

	2023								
	First Qu Units	iarter Rooms	Second Qu Units	uarter Rooms	Third Qua Units	arter Rooms	Fourth Qu Units	uarter Rooms	
Marriott Hotels									
Owned	1	433	1	433	-	-	-	-	
Leased	5	1,631	5	1,631	5	1,631	5	1,631	
Managed	169	52,551	172	53,864	179	56,334	181	57,199	
Franchised	63	18,167	63	18,167	64	18,378	64	18,378	
Residences	2 240	246 73,028	2 243	246 74,341	2 250	246 76,589	4 254	981 78,189	
<u>JW Marriott</u>									
Leased	1	496	1	496	1	496	1	496	
Managed	71	25,108	72	25,603	73	25,893	73	25,940	
Franchised	11	2,714	12	2,733	12	2,733	12	2,733	
Residences		-	<u> </u>	-		-	1	62	
	83	28,318	85	28,832	86	29,122	87	29,231	
Marriott Executive Apartments Managed	35	5,030	36	5,159	36	5,159	36	5,171	
Franchised	2	142	2	142	2	142	2	154	
	37	5,172	38	5,301	38	5,301	38	5,325	
Sheraton									
Owned	3	1,724	3	1,724	3	1,724	3	1,724	
Leased	1	106	1	106	1	106	1	106	
Managed	183	61,867	184	61,857	185	62,318	185	62,777	
Franchised	72	20,857	74	21,831	75	22,011	79	22,664	
Residences	2 261	282 84,836	2 264	282 85,800	3 267	472 86,631	<u> </u>	472 87,743	
Westin									
Managed	79	24,498	80	24,666	82	25,271	79	24,032	
Franchised	27	7,858	27	7,858	28	8,253	30	9,305	
Residences	1	9	2	353	2	353	2	353	
	107	32,365	109	32,877	112	33,877	111	33,690	
<u>Renaissance</u> Leased	2	505	2	505	2	505	2	505	
Managed	2 54	17,327	2 54	17,327	55	505 17,545	55	17,041	
Franchised	29	7,487	30	7,671	30	7,671	30	7,671	
Residences	-	-	-	-	-	-	-	-	
	85	25,319	86	25,503	87	25,721	87	25,217	
Le Meridien									
Managed	73	20,355	72	20,037	73	20,180	72	19,800	
Franchised	18	4,636	20	5,244	21	5,488	22	5,740	
Residences	<u> </u>	<u>15</u> 25,006	93	62 25,343	<u> </u>	62 25,730	<u>1</u> 95	62 25,602	
		23,000		23,313		23,750		23,002	
Autograph Collection Owned <sup>2</sup>		2.42		2.42		2.42		2.42	
	4	243	4	243	4	243	4	243	
Leased Managed	1 23	118 3,514 -	1 23	118 3,514 -	1	118 3,569 -	1	118 3,728	
Franchised	110	23,955	115	24,514	24 117	24,778	24 122	25,474	
Tanchiseu	138	27,830 -	143	28,389 -	146	28,708 -	151	29,563	
Delta Hotels by Marriott									
Managed	27	4,956	27	4,956	27	5,052	27	5,052	
Franchised	11	2,557	13	2,998	14	3,266	16	3,732	
	38	7,513	40	7,954	41	8,318	43	8,784	
The Ritz-Carlton	2		2	FFA	2	FFA	2	FF0	
Leased Managed	2 73	550 17 572	2 75	550 17 824	2 75	550 17 822	2 75	550 17 842	
Managed Residences	73 16	17,572 1,443	75 17	17,824 1,506	75 17	17,832 1,502	75 18	17,842 1,644	
	91	19,565	94	19,880	94	1,502	95	20,036	
		20,000		10,000		10,001		20,000	

	2023										
	First Qu Units	arter Rooms	Second Qu Units	uarter Rooms	Third Qua Units	arter Rooms	Fourth Qu Units	uarter Rooms			
The Luxury Collection											
Owned <sup>2</sup>	1	96	1	96	1	96	1	96			
Leased	2	287	2	287	2	287	2	287			
Managed	46	8,064	41	7,983	41	7,983	40	7,819			
Franchised	53	9,672	52	9,602	52	9,588	53	9,818			
Residences	3	115	3	115	3	115	3	115			
	105	18,234	99	18,083	99	18,069	99	18,135			
W Hotels											
Leased	2	665	2	665	2	665	2	665			
Managed	39	10,406	39	10,399	41	11,107	43	11,938			
Franchised	1	246	1	246	1	246	1	246			
Residences	7	547	7	547	7	547	7	547			
	49	11,864	49	11,857	51	12,565	53	13,396			
Ch. Basia											
<u>St. Regis</u> Leased	1	160	1	160	1	160	1	160			
Managed	43	9,780	43	9,780	44	9,880	46	10,053			
Residences	12	1,562	12	1,562	12	1,628	13	1,777			
	56	11,502	56	11,502	57	11,668	60	11,990			
		<u> </u>		<u> </u>		<u> </u>		<u> </u>			
Design Hotels											
Franchised	50	4,074	70	5,187	82	5,956	100	7,097			
	50	4,074	70	5,187	82	5,956	100	7,097			
Tribute Portfolio											
Owned <sup>2</sup>	2	249	2	249	2	249	2	249			
Managed	8	1,150	9	1,252	9	1,251	10	1,283			
Franchised	30	3,508	34	4,050	35	4,140	40	4,870			
	40	4,907	45	5,551	46	5,640	52	6,402			
		<u> </u>		·		<u> </u>		<u> </u>			
EDITION											
Managed	10	2,216	11	2,309	11	2,309	14	2,779			
	10	2,216	11	2,309	11	2,309	14	2,779			
Bulgori											
<u>Bulgari</u> Managed	5	442	7	654	7	654	7	650			
Franchised	2	161	2	161	2	161	2	161			
Residences	5	514	5	514	5	519	5	519			
	12	1,117	14	1,329	14	1,334	14	1,330			
						<u> </u>					
<u>Courtyard</u>											
Owned	3	645	3	645	3	645	3	645			
Leased	1	249	1	249	1	249	1	249			
Managed Franchised	114	24,446	117	25,152	120	25,552	124	27,046			
Franchiseu	<u>115</u> 233	21,389 46,729	<u>114</u> 235	21,276 47,322	<u>117</u> 241	21,823 48,269	<u>118</u> 246	21,929 49,869			
		10,725	233	47,522		40,209	240	49,009			
Residence Inn											
Owned	1	140	1	140	1	140	1	140			
Managed	9	1,116	9	1,116	9	1,116	9	1,116			
Franchised	26	3,482	28	3,719	30	3,857	32	4,279			
	36	4,738	38	4,975	40	5,113	42	5,535			
Esirfield by Merricht											
Fairfield by Marriott	66	0 262	71	0 077	74	0 207	70	0.959			
Managed Franchised	66 48	8,263 8,510	71 51	8,877 8,966	74 56	9,207 9,760	78 59	9,858 10,079			
i ranchiseu	114	16,773	122	17,843	130	18,967	137	19,937			
		10,775	122	1,015	150	10,507	1.57	10,007			
Four Points											
Managed	84	23,216	85	23,643	85	23,839	86	24,130			
Franchised	63	10,604	62	10,449	66	10,995	69	11,877			
	147	33,820	147	34,092	151	34,834	155	36,007			

	2023								
	First Q	uarter	Second Q	Juarter	Third Qu	ıarter	Fourth Q	Juarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms	
Aloft									
Managed	43	9,431	44	9,624	46	10,096	44	9,747	
Franchised	22	3,607	22	3,607	22	4,283	26	4,966	
Turciloca	65	13,038	66	13,231	68	14,379	70	14,713	
AC Hotels by Marriott									
Managed	68	8,466	68	8,466	68	8,466	68	8,465	
Franchised	47	8,388	49	8,665	50	8,882	51	9,127	
Turchiscu	115	16,854	117	17,131	118	17,348	119	17,592	
Burton Hatala									
Protea Hotels	-	010	-	010	-	012	-	012	
Leased	5	912	5	912	5	912	5	912	
Managed	25	3,081	25	3,081	24	2,901	24	2,897	
Franchised	35	2,705	33	2,622	<u> </u>	2,802	34	2,802	
	65	6,698	63	6,615	03	6,615	63	6,611	
Element									
Managed	13	2,551	14	2,952	15	3,132	14	2,803	
Franchised	2	269	2	269	2	269	2	269	
	15	2,820	16	3,221	17	3,401	16	3,072	
Moxy									
Managed	6	1,092	6	1,092	7	1,393	8	1,551	
Franchised	89	16,831	92	17,323	94	17,676	95	17,921	
	95	17,923	98	18,415	101	19,069	103	19,472	
<u>City Express by Marriott</u>									
Franchised	-	-	149	17,300	149	17,300	150	17,431	
	-	-	149	17,300	149	17,300	150	17,431	
Apartments by Marriott Bonvoy									
Franchised	-	-	-	-	-	-	1	107	
	-	-		-	-	-	1	107	
Timeshare <sup>1</sup>	21	3,906	21	3,906	21	3,906	21	3,906	
<u>Yacht</u>	1	149	1	149	1	149	1	149	
Total									
Owned	15	3,530	15	3,530	14	3,097	14	3,097	
Leased	23	5,679	23	5,679	23	5,679	23	5,679	
Managed	1,366	346,498	1,384	351,187	1,410	358,039	1,422	360,717	
Franchised	926	181,819	1,117	204,600	1,410	210,458	1,422	218,830	
Residences	49	4,733	51	5,187	52	5,444	57	6,532	
Timeshare	21	3,906	21	3,906	21	3,906	21	3,906	
Yacht	1	149	1	149	1	149	1	149	
Total	2,401	546,314	2,612	574,238	2,676	586,772	2,748	598,910	

 $^{1}\,\mbox{Timeshare}$  room counts are reported one quarter in arrears.

In the above table, The Luxury Collection, Autograph Collection and Tribute Portfolio include seven total properties that we acquired when we purchased Elegant Hotels Group plc in December 2019 which we currently intend to re-brand under such brands after the completion of planned renovations.

	2024								
	First Q Units	uarter Rooms	Second Q Units	uarter Rooms	Third Qu Units	iarter Rooms	Fourth ( Units	Quarter Rooms	
AC Hotels by Marriott									
Managed	10	1,649	11	1,892	12	2,083	-	-	
Franchised/Licensed/Other	106	15,636	107	15,707	106	15,420	-	-	
	116	17,285	118	17,599	118	17,503	-	-	
Aloft									
Managed	44	9,696	44	9,696	44	9,691	-	-	
Franchised/Licensed/Other	26	4,966	27	5,060	27	5,060	-	-	
	70	14,662	71	14,756	71	14,751	-	-	
Apartments by Marriott Bonvoy		107		107		107			
Franchised/Licensed/Other	1	107	<u> </u>	<u>107</u> 107	<u> </u>	107 107		-	
	1	107	<u>1</u>	107	I	107			
Autograph Collection									
Owned	4	243	4	243	4	243	-	-	
Leased	1	118	1	117	1	117	-	-	
Managed	15	3,021	15	3,021	17	3,167	-	-	
Franchised/Licensed/Other	134	26,519	141	28,245	144	29,160	-	-	
Residences		-	1	14	1	14	-	-	
	154	29,901	162	31,640	167	32,701			
<u>Bulgari Hotels &amp; Resorts</u>									
Managed	7	650	7	650	7	650	-	-	
Franchised/Licensed/Other	2	161	2	161	2	161	-	-	
Residences	5	519	5	519	5	519	-	-	
	14	1,330	14	1,330	14	1,330	-	-	
City Express by Marriott	150	17 421	151	17 571	151	17 571			
Franchised/Licensed/Other	150 150	17,431 17,431	<u> </u>	17,571 17,571	<u>151</u> 151	17,571 17,571			
	150	17,451		17,571		17,571			
<u>Courtyard</u>									
Owned	3	645	3	645	3	645	-	-	
Leased	1	249	1	249	1	249	-	-	
Managed	125	27,202	128	27,744	129	28,189	-	-	
Franchised/Licensed/Other	121	22,328	126	23,197	130	24,186	-	-	
	250	50,424	258	51,835	263	53,269		-	
Delta Hotels by Marriott									
Managed	26	4,924	26	4,924	26	4,925	-	-	
Franchised/Licensed/Other	17	3,985	20	4,496	20	4,496	-	-	
	43	8,909	46	9,420	46	9,421	-	-	
Design Hotels	110	7 007	120	0.266	107	0.000			
Franchised/Licensed/Other	<u>110</u> 110	7,887	120	8,266 8,266	<u>127</u> 127	8,682 8,682			
	110	7,007	120	8,200	127	0,002			
EDITION									
Managed	14	2,779	15	2,844	15	2,844	-	-	
-	14	2,779	15	2,844	15	2,844	-	-	
Element		2 002		2 002		2.064			
Managed	14	2,803	14	2,803	15	2,961 722	-	-	
Franchised/Licensed/Other	<u>2</u> 16	269 3,072	3 17	<u> </u>	<u> </u>	3,683			
		5,072		5,200		5,005			
Fairfield by Marriott									
Managed	78	9,848	78	9,848	81	10,229	-	-	
Franchised/Licensed/Other	62	10,640	68	11,574	72	12,040		-	
	140	20,488	146	21,422	153	22,269	-	-	
Form Delimber									
Four Points Managed	85	24,057	87	24,339	90	24,885			
Franchised/Licensed/Other	65 73	12,722	87 77	13,609	90 83	24,005 14,651	-	-	
	158	36,779	164	37,948	173	39,536		-	
				. ,		,			

Four Points Flex								
Franchised/Licensed/Other	1	65	2	108	4	361 361		
	<u> </u>	65	2	108	4	361		
JW Marriott								
Leased	1	496	1	496	1	496	-	-
Managed	74	26,494	74	26,496	75	27,073	-	-
Franchised/Licensed/Other	15	3,272	15	3,272	15	3,273	-	-
Residences	1	62	1	62	1	62		-
	91	30,324	91	30,326	92	30,904		
La Maridian								
<u>Le Meridien</u> Managed	71	19,861	71	19,861	71	19,841	_	_
Franchised/Licensed/Other	22	5,748	22	5,746	22	5,746	-	-
Residences	1	62	1	62	1	62	-	-
	94	25,671	94	25,669	94	25,649	-	-
Marriott Executive Apartments								
Managed	35	5,011	35	5,011	38	5,304	-	-
Franchised/Licensed/Other	3	242	3	242	4	509		-
	38	5,253	38	5,253	42	5,813		
Marriott Hotels								
Leased	5	1,631	5	1,631	5	1,631	-	-
Managed	183	57,693	186	58,147	188	58,827	-	-
Franchised/Licensed/Other	67	19,385	67	19,385	68	19,584	-	-
Residences	4	981	4	981	4	1,011	-	-
	259	79,690	262	80,144	265	81,053	-	-
Moxy								
Managed	11	2,663	12	2,771	13	2,876	-	-
Franchised/Licensed/Other	95	<u>17,921</u> 20,584	97	18,372 21,143	101	18,928 21,804		
	100	20,304	109	21,145		21,004		
Protea Hotels								
Leased	5	912	5	912	5	912	-	-
Managed	23	2,824	23	2,824	22	2,737	-	-
Franchised/Licensed/Other	33	2,748	35	3,035	37	3,232		
	61	6,484	63	6,771	64	6,881		-
<b>_</b> .								
Renaissance	2	505	2	505	n	505		
Leased Managed	2 55	17,045	2 53	16,542	2 53	16,391	-	-
Franchised/Licensed/Other	30	7,671	31	8,044	33	8,725	-	-
	87	25,221	86	25,091	88	25,621		
		<u> </u>		<u> </u>		<u> </u>		
Residence Inn								
Owned	1	140	1	140	1	140	-	-
Managed	9	1,116	9	1,116	9	1,116	-	-
Franchised/Licensed/Other	<u>33</u> 43	4,368 5,624	36	4,670	37	4,723		-
	43	5,624	46	5,926	47	5,979		
Sheraton								
Owned	3	1,724	3	1,724	3	1,724	-	-
Leased	1	106	1	106	1	106	-	-
Managed	182	61,235	182	61,494	181	61,342	-	-
Franchised/Licensed/Other	80	23,193	80	22,834	81	23,183	-	-
Residences	3	472	3	472	3	472		-
	269	86,730	269	86,630	269	86,827		
<u>St. Regis</u>								
<u>St. Regis</u> Leased	1	160	1	160	1	160	_	_
Managed	46	10,053	47	10,285	47	10,289	-	-
Residences	13	1,777	13	1,785	13	1,785	-	-
	60	11,990	61	12,230	61	12,234	-	-
		<u> </u>						
The Luxury Collection								
Owned	1	96	1	96	1	96	-	-
Leased	2	287	2	287	2	287	-	-
Managed	38	7,678	39	7,737	40	7,871	-	-
Franchised/Licensed/Other	54 3	9,869	56	10,260 269	57	10,414	-	-
Residences	<u> </u>	115 18,045	4 102	18,649	<u> </u>	115 18,783		
	50	10,010	102	10,019	105	10,705		

The Ritz-Carlton								
Leased	2	550	2	550	2	548	-	-
Managed	75	17,848	77	18,047	77	18,047	-	-
Residences	18	1,644	19	1,756	19	1,756	-	-
	95	20,042	98	20,353	98	20,351	-	-
The Ritz-Carlton Yacht								
Franchised/Licensed/Other	1	149	1	149	2	377		
	1	149	1	149	2	377	-	
<u>Timeshare<sup>1</sup></u>								
Franchised/Licensed/Other	21	3,906	21	3,906	21	3,911		
	21	3,906	21	3,906	21	3,911	-	
<u>Tribute Portfolio</u>								
Owned	2	249	2	249	2	249	-	-
Managed	10	1,284	10	1,284	10	1,284	-	-
Franchised/Licensed/Other	42	5,259	42	5,670	46	6,382	-	-
	54	6,792	54	7,203	58	7,915	-	-
<u>W Hotels</u>								
Leased	2	665	2	665	2	665	-	-
Managed	42	11,800	42	11,805	42	11,805	-	-
Franchised/Licensed/Other	1	246	1	226	1	226	-	-
Residences	7	549	7	549	7	549		-
	52	13,260	52	13,245	52	13,245		-
Westin								
Managed	77	23,402	78	23,608	78	23,727	-	-
Franchised/Licensed/Other	31	9,774	31	9,774	33	10,232	-	-
Residences	2	353	2	353	2	353	-	-
	110	33,529	111	33,735	113	34,312	-	-
<b>_</b>								
<u>Total</u>		2 2 2 7		2 007		2 2 2 7		
Owned	14	3,097	14	3,097	14	3,097	-	-
Leased	23	5,679	23	5,678	23	5,676	-	-
Managed	1,349	352,636	1,363	354,789	1,380	358,154	-	-
Franchised/Licensed/Other	1,333	236,467	1,383	244,083	1,430	252,062	-	-
Residences	57 2,776	6,534	60	6,822	59	6,698		
Total	2,776	604,413	2,843	614,469	2,906	625,687	-	-

<sup>1</sup> Timeshare room counts are reported one quarter in arrears. In the above table, under Owned, The Luxury Collection, Autograph Collection and Tribute Portfolio include seven total properties that we acquired when we purchased Elegant Hotels Group plc in December 2019 which we currently intend to re-brand under such brands after the completion of planned renovations.

	20	13	20	13	20	13	20	13
	1st Qu		2nd Qua		3rd Qua		4th Qua	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Autograph Collection	4	468	7	938	13	2,424	16	3,030
AC Hotes By Marriott	1	152	1	152	1	152	1	152
Marriott Hotels	-	-	2	704	3	1,002	4	1,251
Courtyard	1	122	1	122	3	485	3	485
Residence Inn	1	211	1	211	2	314	2	314
Fairfield Inn & Suites	1	160	4	443	6	574	7	682
TownePlace Suites	1	52	1	52	1	52	1	52
SpringHill Suites	-	-	1	127	1	127	1	127
EDITION	-	-	-	-	1	173	1	173
Total	9	1,165	18	2,749	31	5,303	36	6,266

	20	14	20 <sup>-</sup>	14	20	14	20 <sup>-</sup>	14
	1st Qu		2nd Qua		3rd Qua		4th Quar	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Autograph Collection	3	776	4	816	4	816	15	5,707
Fairfield Inn & Suites	3	273	4	366	5	562	6	631
Courtyard	-	-	1	78	1	78	2	209
Renaissance	-	-	1	348	1	348	1	348
The Ritz-Carlton	-	-	1	260	1	260	2	384
Residence Inn	-	-	-	-	1	86	2	191
AC Hotels By Marriott	-	-	-	-	-	-	2	1,032
SpringHill Suites	-	-	-	-	-	-	1	116
Marriott Hotels	-	-	-	-	-	-	1	267

Total	6	1,049	11	1,868	13	2,150	32	8,885

	20	15	20	15	20	15	20	15
	1st Qı	uarter	2nd Qua	rter YTD	3rd Quar	ter YTD	4th Quar	ter YTD
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Autograph Collection	4	893	6	1,861	10	2,411	11	2,529
Courtyard	2	380	2	380	5	1,072	6	1,404
TownePlace Suites	2	238	2	238	2	238	2	238
AC Hotels By Marriott	1	123	3	541	3	541	3	541
SpringHill Suites	1	150	1	150	1	150	1	150
Marriott Hotels	1	210	3	571	3	571	3	571
Fairfield Inn & Suites	1	40	5	494	6	590	9	839
The Ritz-Carlton	-	-	-	-	2	627	4	1,029
Total	12	2,034	22	4,235	32	6,200	39	7,301

	20		20		20 <sup>7</sup>		20	
	1st Qı Units	Rooms	2nd Qua Units	Rooms	3rd Quar Units	Rooms	4th Quai Units	Rooms
Autograph Collection	5	868	7	1,100	8	1,199	10	1,485
Delta Hotels	1	241	1	241	1	241	1	241
TownePlace Suites	1	71	1	71	1	71	1	71
SpringHill Suites	1	129	1	129	1	129	1	129
Моху	1	186	2	294	2	294	2	294
Courtyard	-	-	2	499	5	1,203	5	1,203
Marriott Hotels	-	-	2	379	3	455	8	3,426
Fairfield Inn & Suites	-	-	5	470	6	573	7	923
Four Points	-	-	-	-	1	102	3	403
Tribute	-	-	-	-	-	-	4	845
Sheraton	-	-	-	-	-	-	2	609
Total	9	1,495	21	3,183	28	4,267	44	9,629

	2017 1st Quarter	17	20	17	20	17	20	17
				rter YTD	3rd Qua			rter YTD
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Autograph Collection	7	1,987	7	1,987	8	2,086	8	2,086
Delta Hotels	1	393	4	1,266	8	1,966	10	2,308
Renaissance	-	-	1	214	2	455	2	455
Courtyard	1	121	1	121	1	121	2	308
Fairfield Inn & Suites	2	213	3	273	3	273	5	457
Marriott Hotels	-	-	1	207	7	1,291	8	1,509
Four Points	-	-	3	437	3	437	6	1,015
AC	-	-	2	488	3	668	3	668
Aloft Hotels	-	-	-	-	1	187	1	187
Ritz-Carlton	-	-	-	-	1	358	1	358
Sheraton	-	-	-	-	1	414	1	414
St. Regis	-	-	-	-	1	256	1	256
Tribute Portfolio	-	-	-	-	1	92	2	389
TownePlace Suites	-	-	-	-	-	-	1	128
Total	11	2,714	22	4,993	40	8,604	51	10,538

		)18	20		20		2018		
		uarter	2nd Qua		3rd Quar		4th Quar		
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms	
Autograph Collection	1	85	2	125	5	467	5	467	
Delta Hotels	1	133	8	1,759	10	2,091	11	2,238	
Renaissance Hotels	1	528	1	528	1	528	2	725	
SpringHill Suites	1	127	1	127	1	127	1	127	
Marriott Hotels	1	359	2	725	3	1,075	4	1,425	
Fairfield by Marriott	1	81	4	537	7	868	9	1,102	
Four Points	3	412	5	604	8	1,047	12	1,512	
Моху	1	101	1	101	1	101	1	101	
Protea Hotel	1	72	1	72	1	72	1	72	
Ritz-Carlton	1	32	1	32	1	32	1	32	
Sheraton	1	150	1	150	1	150	1	150	
Aloft			1	100	1	100	1	100	
Courtyard			2	342	2	342	3	414	
Residence Inn			1	319	2	424	2	424	
AC Hotels					1	187	1	187	
JW					1	369	1	369	
The Luxury Collection					1	113	2	365	
Tribute Portfolio							1	106	
Total	13	2,080	31	5,521	47	8,093	59	9,916	

		19	20		2019 3rd Quarter YTD		2019 4th Quarter YTD	
	1st Q Units	uarter Rooms	2nd Qua Units	rter YTD Rooms	3rd Qua Units	rter YTD Rooms	4th Qua Units	rter YTD Rooms
Fairfield by Marriott	4	668	8	1,087	8	1,087	9	1,192
Tribute Portfolio	2	233	4	415	5	537	6	604
Courtyard	1	202	1	202	2	359	5	831
Autograph Collection	2	251	5	606	5	606	6	731
The Luxury Collection	1	274	1	274	1	274	3	589
Моху	1	185	2	301	2	301	3	420
Four Points	3	487	8	1,211	8	1,211	12	1,736
Delta Hotels	2	440	5	924	9	1,719	14	2,548
Renaissance Hotels	1	253	1	253	2	656	2	656
Marriott Hotels			1	186	1	186	2	395
JW			1	314	1	314	2	374
AC Hotels			2	371	2	371	2	371
Le Méridien			1	248	1	248	3	762
Marriott Executive Apartments			1	66	1	66	1	66
Sheraton					3	754	5	1,105
Four Points					4	686	4	686
SpringHill Suites					1	103	1	103
Element					1	100	1	100
Residence Inn							1	101
Townplace Suites							1	98
W							1	162
Aloft							1	160
Design							2	497
Total	17	2,993	41	6,458	57	9,578	87	14,287

	202	20	202	0	202	0	202	20
	1st Qu Units	iarter Rooms	2nd Quar Units	ter YTD Rooms	3rd Quarte Units	er YTD Rooms	4th Quar Units	ter YTD Rooms
Autograph Collection	5	626	5	626	7	974	12	1,928
Fairfield by Marriott	3	272	5	629	6	709	11	1,403
Four Points	1	111	3	588	4	684	6	937
The Luxury Collection	1	103	1	103	2	204	2	204
Marriott Hotels	1	298	2	647	3	869	3	869
W Hotels	1	678	1	678	1	678	1	678
Delta Hotels			2	474	3	639	6	1,243
Le Meridien			2	169	2	169	2	169
Protea Hotels			1	182	1	182	1	182
Design Hotels					2	179	2	179
Tribute Portfolio					1	65	1	65
Springhill Suites					1	150	1	150
AC Hotels							1	100
Total	12	2,088	22	4,096	33	5,502	49	8,107
	202	21	202	1	202	1	202	21
	1st Qu	larter	2nd Quar	ter YTD	3rd Quart	er YTD	4th Quar	ter YTD
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
AC Hotels	1	202	1	202	1	202	1	202
Autograph Collection	12	3,932	21	7,006	23	7,307	27	8,225
Courtyard	1	134	1	134	1	134	3	525
Delta Hotels	2	480	5	997	9	1,905	10	2,149
Fairifled by Marriott	1	83	5	621	9	1,096	9	1,096
Four Points	2	348	3	428	5	669	6	980
JW Hotels	1	505	1	505	1	505	1	505
Моху	1	31	2	154	2	154	3	263
Residence Inn								400
Sheraton	1	430	1	430	1	430	1	430
St Regis	1 1	430 161	1 2	430 409	1 2	430 409	1 2	430 409
Tribute Portfolio	1	161	2	409	2	409	2	409
Tribute Portfolio Le Meridien	1 1	161 434	2 1	409 434	2 1	409 434	2 1	409 434
	1 1	161 434	2 1 5	409 434 675	2 1 7	409 434 971	2 1 10	409 434 1,466
Le Meridien	1 1	161 434	2 1 5 1	409 434 675 274	2 1 7 1	409 434 971 274	2 1 10 2	409 434 1,466 365
Le Meridien Marriott Executive Apartments Design Hotels	1 1	161 434	2 1 5 1 1	409 434 675 274 254	2 1 7 1 1	409 434 971 274 254	2 1 10 2 1	409 434 1,466 365 254
Le Meridien Marriott Executive Apartments	1 1	161 434	2 1 5 1 1	409 434 675 274 254	2 1 7 1 1	409 434 971 274 254	2 1 10 2 1 5	409 434 1,466 365 254 647

	202	22	20	22	20	22	2022		
	1st Qu		2nd Qua		3rd Qua		4th Quar		
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms	
AC Hotels	1	274	1	274	3	625	4	760	
Autograph Collection	6	839	8	999	11	1,413	17	3,706	
Courtyard	1	128	2	283	3	387	9	1,175	
Fairfield by Marriott	1	88	1	88	3	355	5	526	
Le Meridien	1	356	2	656	2	656	2	656	
Marriott Hotels	1	302	4	1,262	5	1,501	9	2,593	
Renaissance	2	514	2	514	2	514	2	514	
Tribute Portfolio	1	44	4	421	7	965	12	1,429	
Delta Hotels by Marriott			3	1,242	4	1,454	5	1,700	
JW Hotels			2	476	2	476	3	762	
Luxury Collection			1	40	2	364	2	364	
Sheraton			1	337	4	1,420	4	1,420	
Westin			1	142	1	142	1	142	
Four Points					2	327	5	815	
SpringHill Suites							1	99	
Ritz-Carlton							1	431	
Моху							1	177	
St. Regis							1	206	
Total	14	2,545	32	6,734	51	10,599	84	17,475	

	2023			2023 2nd Quarter YTD		23	2023 4th Quarter YTD	
	1st Qı Units	uarter Rooms	2nd Qua Units	rter YTD Rooms	3rd Qua Units	rter YTD Rooms	4th Qua Units	rter YTD Rooms
AC Hotels	1	133	1	133	1	133	1	133
Aloft Hotels	1	119	1	119	2	904	3	1,046
Autograph Collection	1	270	5	675	9	1,310	13	2,006
Courtyard	2	299	4	603	8	1,144	10	1,738
Marriott Hotels	1	150	1	150	4	1,332	4	1,332
Моху	1	131	1	131	1	131	1	131
Sheraton	1	259	2	821	2	821	3	1,037
TownePlace Suites	1	78	2	172	2	172	2	172
Tribute Portfolio	4	802	7	1,221	9	1,398	17	2,549
Westin	1	508	1	508	1	508	1	508
Delta Hotels by Marriott			1	158	3	611	8	1,651
Design Hotels			1	59	3	143	7	285
Fairfield by Marriott			2	175	4	568	8	882
Le Meridien			1	291	2	535	2	535
Residence Inn			3	350	3	350	5	772
Renaissance					1	218	1	218
Four Points					2	221	6	1,164
Apartments by Marriott Bonvoy							1	107
Total	14	2,749	33	5,566	57	10,499	93	16,266

	2024		202		20		2024	
	1st Q Units	uarter Rooms	2nd Quar Units	rter YTD Rooms	3rd Quar Units	rter YTD Rooms	4th Qua Units	rter YTD Rooms
AC Hotels	1	117	2	220	2	220		
Autograph Collection	4	4,479	7	5,024	9	5,228		
Delta Hotels by Marriott	1	253	5	963	6	1,273		
Design Hotels	2	194	4	246	10	580		
Fairfield by Marriott	4	550	8	995	10	1,274		
Four Points	1	251	4	987	7	1,349		
JW Hotels	1	200	1	200	2	765		
The Luxury Collection	1	3,933	2	4,495	2	4,495		
MGM Collection by Marriott Bonvoy	12	26,210	12	26,210	12	26,210		
Sheraton	1	227	2	747	2	747		
Tribute Portfolio	4	2,928	6	3,551	12	4,298		
Four Points Flex	1	65	2	108	4	361		
Courtyard			5	904	7	1,343		
Моху			2	469	3	625		
Protea Hotels			1	203	2	312		
Renaissance			1	394	2	645		
Residence Inn			1	289	2	393		
Springhill Suites			1	71	2	148		
TownePlace Suites			1	80	1	80		
Marriott Executive Apartments					2	212		
Marriott Hotels					1	500		
Ritz Carlton					1	462		
St. Regis					1	332		
Total	33	39,407	67	46,156	102	51,852		

	2013 1st Quarter		2013 2nd Quarter YTD		2013 3rd Quarter YTD		2013 4th Quarter YTD	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Marriott Hotels	3	826	8	2,215	10	3,134	13	4,220
Renaissance	2	682	3	1,075	4	1,706	5	2,193
AC By Marriott	1	69	5	397	5	397	5	397
Courtyard	3	625	6	992	7	1,083	7	1,083
Fairfield Inn & Suites	2	120	3	200	6	469	14	1,245
The Ritz-Carlton	-	-	1	427	2	737	2	737
TownePlace Suites	-	-	1	95	1	95	1	95
Residence Inn	-	-	-	-	-	-	1	129
Total	11	2,322	27	5,401	35	7,621	48	10,099

	2014 1st Quarter			2014 2nd Quarter YTD		2014 3rd Quarter YTD		2014 4th Quarter YTD	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms	
Marriott Hotels	1	314	2	750	4	1,588	4	1,588	
Renaissance	1	219	1	219	2	423	2	423	
AC By Marriott	1	162	3	330	3	330	3	330	
The Ritz-Carlton	1	307	1	307	1	307	1	307	
Courtyard	1	78	2	265	2	265	7	842	
Residence Inn	6	761	6	761	6	761	7	857	
Fairfield Inn & Suites	1	131	5	453	6	538	16	1,262	
TownePlace Suites	2	182	2	182	2	182	2	182	
Protea Hotels	-	-	1	21	3	94	3	94	
SpringHill Suites	-	-	-	-	1	79	2	188	
Autograph Collection	-	-	-	-	-	-	1	87	
Total	14	2,154	23	3,288	30	4,567	48	6,160	

		15 uarter		15 Inter YTD	2015 3rd Quarter YTD		2015 4th Quarter YTD	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Marriott Hotels	1	387	1	387	1	387	2	494
Renaissance	1	442	1	442	2	657	3	980
Marriott Executive Apartments	1	223	1	223	2	454	2	454
Residence Inn	1	128	1	128	10	1,215	10	1,215
Fairfield Inn & Suites	2	235	3	354	5	515	12	1,172
Protea Hotels	1	5	9	485	15	1,011	15	1,011
Courtyard	-	-	1	159	1	159	1	159
SpringHill Suites	-	-	1	84	1	84	1	84
TownePlace Suites	-	-	1	95	2	190	2	190
The Ritz-Carlton	-	-	-	-	1	281	1	281
Autograph Collection	-	-	-	-	-	-	1	84
Delta Hotels & Resorts	-	-	-	-	-	-	1	204
Total	7	1,420	19	2,357	40	4,953	51	6,328

	20			20		2016		
	1st Qu Units	uarter Rooms	2nd Qua Units	rter YTD Rooms	3rd Quar Units	ter YTD Rooms	4th Quar Units	ter YTD Rooms
Marriott Hotels	1	210	1	210	3	672	4	970
Marriott Executive Apartments	1	53	1	53	1	53	1	53
Renaissance	2	723	2	723	2	723	2	723
Protea Hotels	3	259	5	355	6	470	6	470
Delta Hotels	1	64	1	64	1	64	1	64
Residence Inn	3	342	3	342	3	342	3	342
Fairfield Inn & Suites	1	130	2	218	4	474	5	538
Courtyard	-	-	1	176	1	176	1	176
Autograph	-	-	2	189	2	189	2	189
EDITION	-	-	-	-	1	78	1	78
AC by Marriott	-	-	-	-	-	-	1	39
Ritz Carlton	-	-	-	-	-	-	1	375
Sheraton	-	-	-	-	-	-	2	710
Four Points	-	-	-	-	-	-	1	105
Luxury Collection	-	-	-	-	-	-	1	181
Westin	-	-	-	-	-	-	1	162
Total	12	1,781	18	2,330	24	3,241	33	5,175

	2017		20	17	20	17	2017	
	1st Q Units	uarter Rooms	2nd Qua Units	rter YTD Rooms	3rd Quar Units	rter YTD Rooms	4th Qua Units	rter YTD Rooms
							<u> </u>	
Sheraton	3	1,390	5	1,779	11	3,918	15	5,167
Four Points	3	935	3	935	3	935	3	935
Marriott Hotels	4	765	4	765	4	765	5	1,378
Fairfield Inn & Suites	3	326	3	326	4	387	6	580
Renaissance	1	273	1	273	1	273	2	571
W Hotels	1	253	1	253	1	253	3	314
Westin	1	178	1	178	3	700	3	700
Courtyard	1	150	2	282	2	282	3	415
Protea Hotels	3	51	4	103	7	329	7	329
Luxury Collection	1	40	1	40	1	40	1	40
Autograph	1	15	2	332	2	332	2	332
Residence Inn	-	-	2	200	16	1,853	18	2,092
Aloft Hotels	-	-	-	-	1	99	1	99
Total	22	4,376	29	5,466	56	10,166	69	12,952

		18	20		20		20	
	1st Q Units	uarter Rooms	2nd Qua Units	rter YTD Rooms	3rd Quar Units	rter YTD Rooms	4th Quar Units	ter YTD Rooms
Marriott Hotels	2	564	6	1,831	12	2,704	15	4,738
Marriott Executive Apartments							1	173
Renaissance	4	984	4	984	4	984	4	984
Protea Hotels	5	385	5	385	7	515	7	515
Fairfield by Marriott	1	101	5	473	26	1,828	29	2,029
Courtyard	1	288	2	450	2	450	4	794
Tribute Portfolio	1	246	2	381	3	1,708	3	1,708
Le Meridien	4	1,462	4	1,462	4	1,462	7	2,144
AC by Marriott	3	678	3	678	3	678	3	678
Ritz Carlton	1	298	1	298	1	298	1	298
Sheraton	3	765	5	1,397	7	1,858	9	2,384
W Hotels	2	293	2	293	4	938	4	938
Luxury Collection	1	92	1	92	2	244	4	428
Westin	1	195	2	361	3	1,290	3	1,290
Autograph Collection			1	165	1	165	1	165
Four Points			1	102	2	228	4	613
Residence Inn			1	116	1	116	4	524
St. Regis					2	394	3	645
TownePlace Suites					1	128	1	128
Total	29	6,351	45	9,468	85	15,988	107	21,176

	2019			2019		19	2019	
	1st Q Units	uarter Rooms	2nd Qua Units	rter YTD Rooms	3rd Quar Units	ter YTD Rooms	4th Quar Units	ter YTD Rooms
Fairfield By Marriott	1	89	5	529	7	827	13	1,327
Marriott Hotels	1	206	1	206	1	206	1	206
Sheraton	3	606	6	1,465	6	1,465	8	2,169
W Hotels	1	350	1	350	1	350	1	350
Westin	1	288	1	288	1	288	3	1,099
TownePlace Suites	1	100	1	100	5	479	5	479
Residence Inn	2	275	5	608	5	608	5	608
Courtyard	2	208	2	208	2	208	5	855
Delta Hotels	2	495	2	495	2	495	3	594
AC by Marriott	1	76	1	76	1	76	4	331
Le Meridien			1	86	1	86	2	283
Renaissance			2	373	2	373	4	892
SpringHill Suites			1	102	2	204	2	204
Four Points			1	128	3	431	9	1,384
Protea					1	97	1	97
Luxury Collection					1	285	1	285
Tribute Portfolio							1	398
Autograph Collection							2	1,317
Total	15	2,693	30	5,014	41	6,478	70	12,878

		20	20		20		20	
		uarter	2nd Qua		3rd Quar		4th Qua	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Aloft Hotels	1	142	1	142	2	452	4	773
Autogragh Collection	2	266	4	486	9	1,246	9	1,246
Delta Hotels	1	378	1	378	1	378	1	378
Four Points	4	620	4	620	8	1,429	11	1,905
The Luxury Collection	1	146	2	317	3	385	4	543
Marriott Hotels	2	797	2	797	5	1,977	6	2,366
Protea Hotels	1	43	1	43	4	359	7	718
Renaissance	1	200	1	200	2	403	3	714
Residence Inn	3	368	3	368	5	755	9	1,339
Sheraton	1	370	6	1,632	9	2,296	14	3,548
Westin	1	340	1	340	3	805	4	1,486
Fairfield by Marriott			2	320	4	602	4	602
Tribute Portfolio			1	696	1	696	1	696
Courtyard					1	258	12	1,695
Le Meridien					2	164	5	706
JW Hotels					1	200	2	551
W Hotels							1	217
TownePlace Suites							9	933
Total	18	3,670	29	6,339	60	12,405	106	20,416

	20	21	20	21	20	21	20	21
	1st Qu Units	uarter Rooms	2nd Qua Units	rter YTD Rooms	3rd Quai Units	ter YTD Rooms	4th Quar Units	rter YTD Rooms
Autograph Collection	1	126	2	255	2	255	2	255
Four Points	3	614	5	867	8	1,377	12	1,925
Luxury Collection	1	150	2	288	2	288	2	288
Marriott Hotels	2	893	4	1,556	5	1,842	8	3,718
Protea Hotels	2	174	4	444	4	444	7	995
Renaissance Hotels	1	177	1	177	2	726	3	1,073
Residence Inn	34	4,398	34	4,398	34	4,398	35	4,554
Sheraton	4	1,238	6	1,633	10	2,781	11	3,128
Westin	1	207	1	207	1	207	1	207
Fairfield by Marriott	2	141	4	324	6	576	9	823
Tribute Portfolio	1	188	1	188	1	188	1	188
Courtyard	51	7,675	51	7,675	53	8,124	55	8,394
Le Meridien	2	343	2	343	2	343	3	679
W Hotels	1	91	1	91	3	883	3	883
TownePlace Suites	5	582	5	582	6	709	8	903
Springhill Suites	2	264	2	264	3	344	3	344
Element	1	120	1	120	2	253	2	253
Delta Hotels			2	455	2	455	2	455
Marriott Executive Apartments					1	592	2	635
Aloft Hotels					1	496	1	496
Ritz Carlton							1	40
Total	114	17,381	128	19,867	148	25,281	171	30,236

		22	20		20		20	
	1st Q Units	uarter Rooms	2nd Qua Units	rter YTD Rooms	3rd Quai Units	rter YTD Rooms	4th Qua Units	rter YTD Rooms
AC Hotels	1	79	2	160	2	160	2	160
Aloft Hotels	1	167	2	296	2	296	2	296
Courtyard	2	423	5	1,030	9	1,795	9	1,795
Four Points	2	213	5	647	9	1,124	10	1,237
The Luxury Collection	1	192	1	192	2	394	2	492
Le Meridien	1	730	1	730	1	730	2	838
Marriott Hotels	3	691	4	1,119	14	3,611	16	4,027
Protea Hotels	1	13	1	13	2	158	2	158
Sheraton	3	890	5	1,348	11	2,799	16	5,138
TownePlace Suites	1	96	5	476	5	476	7	697
Autograph Collection			1	72	2	154	2	154
Element			1	121	1	121	1	121
Fairfield by Marriott			4	410	4	410	7	724
Residence Inn			2	179	4	447	6	837
Tribute Portfolio			2	362	2	362	3	586
Renaissance Hotels					3	652	4	913
Ritz Carlton					2	697	2	697
St. Regis					1	209	1	209
Total	16	3,494	41	7,155	76	14,595	94	19,079
	20	22	20	<b>^</b> 2	20	<b>1</b> 2	20	<b>^</b> 2

	20	23	20	23	20	23	20	23
	1st Qi	uarter	2nd Qua	rter YTD	3rd Quar	rter YTD	4th Qua	rter YTD
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Aloft Hotels	1	285	1	285	2	394	2	394
Courtyard	1	110	1	110	2	350	2	350
Fairfield by Marriott	2	147	3	214	5	337	12	1,011
Four Points	1	247	6	936	8	1,242	11	2,139
The Luxury Collection	5	876	11	1,031	12	1,089	13	1,242
Marriott Hotels	1	161	1	161	3	635	3	635
Residence Inn	1	131	2	275	3	397	4	549
Sheraton	1	282	2	1,045	2	1,045	3	1,270
Springhill Suites	1	112	1	112	1	112	1	112
Protea Hotels			2	84	2	84	2	84
TownePlace Suites			1	93	1	93	3	299
Autograph Collection					1	62	3	324
Delta Hotels by Marriott							2	543
Element							1	329
Marriott Executive Apartments							1	149
Total	14	2,351	31	4,346	42	5,840	63	9,430

		24	202		202			)24
	1st Qu Units	uarter Rooms	2nd Qua Units	rter YTD Rooms	3rd Quar Units	ter YTD Rooms	4th Qua Units	rter YTD Rooms
Aloft Hotels	1	293	1	293	1	293	01113	1001113
Fairfield by Marriott	3	355	7	614	11	958		
Four Points	2	304	5	824	6	944		
The Luxury Collection	2	166	2	166	2	166		
Marriott Hotels	3	1,207	6	2,134	8	2,765		
Sheraton	3	1,249	4	1,484	5	1,640		
Protea Hotels	2	127	2	127	3	214		
Delta Hotels	2	369	3	552	3	552		
Marriott Executive Apartments	1	160	1	160	1	160		
Westin	1	172	1	172	1	172		
W Hotels	1	140	1	160	1	160		
AC Hotels	3	308	3	308	3	308		
Tribute Portfolio	1	31	2	137	3	211		
Le Meridien	2	293	2	293	3	623		
Courtyard			1	112	3	341		
TownePlace Suites			1	95	2	215		
Renaissance Hotels			1	120	1	120		
Design Hotels			1	98	2	210		
Autograph Collection					1	70		
Total	27	5,174	44	7,849	60	10,122		

#### X. NORTH AMERICAN COMPANY OPERATED COMPOSITE LODGING KEY OPERATING STATISTICS

	2013 1st Quarter <sup>1</sup>	2013 2nd Quarter <sup>2</sup>	2013 3rd Quarter <sup>3</sup>	2013 4th Quarter⁴	2013 Full Year⁵
Occupancy (%)	69.1	76.8	74.5	68.6	72.3
ADR (\$)	165.36	165.40	157.60	164.84	163.24
RevPAR (\$)	114.27	127.04	117.46	113.08	118.08
RevPar Change (%) <sup>7</sup>	5.8	5.3	5.5	5.1	5.4
	2014	2014	2014	2014	2014
	1st Quarter <sup>6</sup>	2nd Quarter	3rd Quarter	4th Quarter	Full Year <sup>7</sup>
Occupancy (%)	71.2	78.3	77.1	69.9	74.2
ADR (\$)	171.58	173.49	168.44	176.77	173.11
RevPAR (\$)	122.23	135.80	129.79	123.55	128.39
RevPar Change (%) <sup>8</sup>	6.0	5.3	9.4	6.3	6.7
	2015	2015	2015	2015	2015
	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Full Year
Occupancy (%)	71.8	78.8	77.0	71.4	74.7
ADR (\$)	180.43	183.38	174.81	180.54	179.53
RevPAR (\$)	129.61	144.52	134.60	128.82	134.18
RevPar Change (%) <sup>8</sup>	5.6	5.6	3.6	4.6	5.0
	2016	2016	2016	2016	2016
	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter <sup>9</sup>	Full Year <sup>9</sup>
Occupancy (%)	72.2	80.0	77.7	71.0	75.2
ADR (\$)	183.42	185.01	176.39	180.56	181.36
RevPAR (\$)	132.45	148.04	137.05	128.18	136.37
RevPar Change (%) <sup>8</sup>	3.5	3.6	3.9	0.8	3.0

<sup>1</sup> Statistics are for the three months ended March 31, 2013. RevPar Change (%) has been adjusted to compare the three months ended March 31, 2013 to the three months ended March 31, 2012.

<sup>2</sup> Statistics are for the three months ended June 30, 2013. RevPar Change (%) has been adjusted to compare the three months ended June 30, 2013 to the three months ended June 30, 2012.

<sup>3</sup> Statistics are for the three months ended September 30, 2013. RevPar Change (%) has been adjusted to compare the three months ended September 30, 2013 to the three months ended September 30, 2012.

<sup>4</sup> Statistics are for the three months ended December 31, 2013. RevPar Change (%) has been adjusted to compare the three months ended December 31, 2013 to the three months ended December 31, 2012.

<sup>5</sup> Statistics are for the year ended December 31, 2013. RevPar Change (%) has been adjusted to compare the year ended December 31, 2013 to the year ended December 31, 2012.

<sup>6</sup> RevPar Change (%) has been adjusted to compare the three months ended March 31, 2014 to the three months ended March 31, 2013.

<sup>7</sup> RevPar Change (%) has been adjusted to compare the twelve months ended December 31, 2014 to the twelve months ended December 31, 2013.

<sup>8</sup> Year over year change of a consistent group of comparable hotels. Comparable hotel base changes each year based on hotel openings.

<sup>9</sup> Statistics for 4th Quarter and Full Year 2016 reflect only Legacy-Marriott brands.

#### XI. NORTH AMERICAN SYSTEMWIDE COMPOSITE LODGING KEY OPERATING STATISTICS

	2013 1st Quarter <sup>1</sup>	2013 2nd Quarter <sup>2</sup>	2013 3rd Quarter <sup>3</sup>	2013 4th Quarter⁴	2013 Full Year⁵
Occupancy (%)	67.8	76.2	75.0	67.3	71.6
ADR (\$)	136.34	137.60	134.60	135.99	136.05
RevPAR (\$)	92.39	104.86	101.01	91.47	97.48
RevPar Change (%) <sup>7</sup>	4.8	5.2	5.2	4.7	5.0
	2014	2014	2014	2014	2014
	1st Quarter <sup>6</sup>	2nd Quarter	3rd Quarter	4th Quarter	Full Year <sup>7</sup>
Occupancy (%)	69.6	77.8	77.6	69.0	73.6
ADR (\$)	141.66	144.37	142.52	143.80	143.27
RevPAR (\$)	98.67	112.36	110.58	99.18	105.39
RevPar Change (%) <sup>8</sup>	6.3	6.0	8.7	6.7	7.0
	2015	2015	2015	2015	2015
	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Full Year
Occupancy (%)	70.4	78.0	77.8	69.5	73.9
ADR (\$)	147.82	151.10	148.06	147.31	148.53
RevPAR (\$)	104.12	117.89	115.18	102.33	109.83
RevPar Change (%) <sup>8</sup>	6.9	5.4	4.2	4.0	5.2
	2016	2016	2016	2016	2016
	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter <sup>9</sup>	Full Year <sup>9</sup>
Occupancy (%)	70.0	78.6	77.6	69.3	73.9
ADR (\$)	150.15	153.17	150.08	147.79	150.31
RevPAR (\$)	105.05	120.33	116.53	102.40	111.06
RevPar Change (%) <sup>8</sup>	2.4	3.2	2.4	1.2	2.3

<sup>1</sup> Statistics are for the three months ended March 31, 2013. RevPar Change (%) has been adjusted to compare the three months ended March 31, 2013 to the three months ended March 31, 2012.

<sup>2</sup> Statistics are for the three months ended June 30, 2013. RevPar Change (%) has been adjusted to compare the three months ended June 30, 2013 to the three months ended June 30, 2012.

<sup>3</sup> Statistics are for the three months ended September 30, 2013. RevPar Change (%) has been adjusted to compare the three months ended September 30, 2013 to the three months ended September 30, 2012.

<sup>4</sup> Statistics are for the three months ended December 31, 2013. RevPar Change (%) has been adjusted to compare the three months ended December 31, 2013 to the three months ended December 31, 2012.

<sup>5</sup> Statistics are for the year ended December 31, 2013. RevPar Change (%) has been adjusted to compare the year ended December 31, 2013 to the year ended December 31, 2012.

<sup>6</sup> RevPar Change (%) has been adjusted to compare the three months ended March 31, 2014 to the three months ended March 31, 2013.

<sup>7</sup> RevPar Change (%) has been adjusted to compare the twelve months ended December 31, 2014 to the twelve months ended December 31, 2013.

<sup>8</sup> Year over year change of a consistent group of comparable hotels. Comparable hotel base changes each year based on hotel openings.

<sup>9</sup> Statistics for 4th Quarter and Full Year 2016 reflect only Legacy-Marriott brands.

# XII. FULL-SERVICE, INTERNATIONAL AND LUXURY LODGING KEY OPERATING STATISTICS

	2013 1st Quarter <sup>6</sup>	2013 2nd Quarter <sup>7</sup>	2013 3rd Quarter <sup>8</sup>	2013 4th Quarter <sup>9</sup>	2013 Full Year <sup>10</sup>
Marriott Hotels - North America					
Occupancy (%)	70.8	77.7	75.1	69.9	73.6
Average Daily Rate (\$)	177.68	182.17	172.54	182.34	179.44
RevPar (\$) <sup>2</sup>	125.81	141.47	129.53	127.47	132.03
RevPar Change (%) <sup>3</sup>	5.5	5.5	5.5	4.9	5.4
Marriott Hotels - International					
Occupancy (%)	67.7	74.0	72.7	71.6	71.5
Average Daily Rate (\$) <sup>4</sup>	174.60	171.20	165.38	177.77	172.16
RevPar (\$) <sup>2,4</sup>	118.20	126.61	120.25	127.27	123.10
RevPar Chg - Actual FX (%) <sup>3</sup>	1.4	1.0	0.6	4.1	1.8
RevPar Chg - Constant FX (%) <sup>3</sup>	1.3	1.5	0.4	4.1	1.9
Renaissance Hotels - North America					
Occupancy (%)	72.7	78.7	74.3	68.8	73.4
Average Daily Rate (\$)	180.16	182.38	161.64	172.94	170.98
RevPar (\$) <sup>2</sup>	130.91	143.51	120.06	119.06	125.55
RevPar Change (%) <sup>3</sup>	6.7	4.1	3.2	1.9	3.6
Renaissance Hotels - International					
Occupancy (%)	66.0	72.6	72.6	73.0	71.1
Average Daily Rate (\$) <sup>4</sup>	166.33	173.02	161.29	170.13	167.72
RevPar (\$) <sup>2,4</sup>	109.77	125.66	117.09	124.17	119.21
RevPar Chg - Actual FX (%) <sup>3</sup>	2.4	3.9	4.7	2.3	3.3
RevPar Chg - Constant FX (%) <sup>3</sup>	2.0	3.5	2.6	1.1	2.3
The Ritz-Carlton - North America					
Occupancy (%)	71.7	74.8	70.5	68.6	71.3
Average Daily Rate (\$)	341.79	322.60	308.96	335.87	323.83
RevPar (\$) <sup>2</sup>	245.10	241.32	217.77	230.45	230.82
RevPar Change (%) <sup>3</sup>	8.9	7.4	8.8	10.4	8.7
Luxury - International <sup>5</sup>					
Occupancy (%)	65.4	67.9	61.1	67.0	65.6
Average Daily Rate (\$) <sup>4</sup>	390.45	346.63	339.55	375.43	367.86
RevPar (\$) <sup>2,4</sup>	255.45	235.21	207.36	251.41	241.31
RevPar Chg - Actual FX (%) <sup>3</sup>	9.8	2.9	6.2	1.7	5.2
RevPar Chg - Constant FX (%) <sup>3</sup>	10.7	4.4	7.3	3.9	6.8

<sup>1</sup> Statistics are for managed hotels opened for a full year (called comparable hotels).

<sup>2</sup> Revenue per Available Room.

<sup>3</sup> Year over year change of a consistent group of comparable hotels. Comparable hotel base changes each year based on hotel openings.

<sup>4</sup> Based on actual foreign exchange rates.

<sup>5</sup> Beginning in Quarter 4, 2006, includes The Ritz-Carlton International and Bulgari Hotels & Resorts. Prior to Quarter 4, 2006, includes The Ritz-Carlton International.

<sup>6</sup> Statistics are for the three months ended March 31, 2013. RevPar Change (%) has been adjusted to compare the three months ended March 31, 2013 to the three months ended March 31, 2012.

<sup>7</sup> Statistics are for the three months ended June 30, 2013. RevPar Change (%) has been adjusted to compare the three months ended June 30, 2013 to the three months ended June 30, 2012.

<sup>8</sup> Statistics are for the three months ended September 30, 2013. RevPar Change (%) has been adjusted to compare the three months ended September 30, 2013 to the three months ended September 30, 2012.

<sup>9</sup> Statistics are for the three months ended December 31, 2013. RevPar Change (%) has been adjusted to compare the three months ended December 31, 2013 to the three months ended December 31, 2012.

<sup>10</sup> Statistics are for the year ended December 31, 2013. RevPar Change (%) has been adjusted to compare the year ended December 31, 2013 to the year ended December 31, 2012.

#### XII. FULL-SERVICE AND INTERNATIONAL LODGING KEY OPERATING STATISTICS<sup>1</sup>

	2014 1st Quarter⁵	2014 2nd Quarter	2014 3rd Quarter	2014 4th Quarter	2014 Full Year <sup>7</sup>
Marriott Hotels - North America					
Occupancy (%)	73.1	79.0	77.6	70.0	75.1
Average Daily Rate (\$)	186.20	189.56	183.21	194.07	188.39
RevPar (\$) <sup>2</sup>	136.07	149.83	142.11	135.81	141.42
RevPar Change (%) <sup>3</sup>	5.5	4.3	8.7	4.2	5.7
Marriott Hotels - International <sup>6</sup>					
Occupancy (%)	68.6	75.1	76.0	74.5	73.7
Average Daily Rate (\$) <sup>4</sup>	183.11	180.10	175.37	174.77	176.43
RevPar (\$) <sup>2,4</sup>	125.60	135.19	133.19	130.23	130.10
RevPar Chg - Actual FX (%) <sup>3</sup>	4.3	5.8	10.5	2.8	5.8
RevPar Chg - Constant FX (%) <sup>3</sup>	4.2	3.6	7.5	5.4	5.2
Renaissance Hotels - North America					
Occupancy (%)	71.1	78.7	75.7	67.0	73.1
Average Daily Rate (\$)	172.46	182.54	171.99	182.74	177.42
RevPar (\$) <sup>2</sup>	122.63	143.65	130.26	122.50	129.76
RevPar Change (%) <sup>3</sup>	3.8	3.2	9.9	4.4	5.2
Renaissance Hotels - International <sup>6</sup>					
Occupancy (%)	65.9	70.1	72.9	72.2	70.2
Average Daily Rate (\$) <sup>4</sup>	161.85	180.25	163.12	163.39	166.63
RevPar (\$) <sup>2,4</sup>	106.70	126.29	118.96	118.04	116.95
RevPar Chg - Actual FX (%) <sup>3</sup>	3.1	5.3	6.7	1.4	4.0
RevPar Chg - Constant FX (%) <sup>3</sup>	3.4	4.6	6.2	5.3	4.7
The Ritz-Carlton - North America					
Occupancy (%)	72.5	75.9	73.5	69.9	72.9
Average Daily Rate (\$)	348.56	337.09	317.67	351.61	338.48
RevPar (\$) <sup>2</sup>	252.58	255.78	233.45	245.95	246.89
RevPar Change (%) <sup>3</sup>	5.2	6.4	7.6	5.7	6.2
The Ritz-Carlton - International					
Occupancy (%)	69.0	71.9	68.5	71.7	70.5
Average Daily Rate (\$) <sup>4</sup>	422.06	363.38	342.21	377.06	373.80
RevPar (\$) <sup>2,4</sup>	291.28	261.33	234.33	270.51	263.54
RevPar Chg - Actual FX (%) <sup>3</sup>	5.4	6.5	5.7	2.2	4.8
RevPar Chg - Constant FX (%) <sup>3</sup>	7.2	7.8	6.8	6.3	7.0

<sup>1</sup> Statistics are for managed hotels opened for a full year (called comparable hotels).

<sup>2</sup> Revenue per Available Room.

<sup>3</sup> Year over year change of a consistent group of comparable hotels. Comparable hotel base changes each year based on hotel openings.

<sup>4</sup> Based on actual foreign exchange rates.

<sup>5</sup> RevPar Change (%) has been adjusted to compare the three months ended March 31, 2014 to the three months ended March 31, 2013.

<sup>6</sup> Due to significant inflation in Venezuela, the company's three hotels in that country were removed from the comp set. 1st quarter results reflect the most recent month comp set.

<sup>7</sup> RevPar Change (%) has been adjusted to compare the twelve months ended December 31, 2014 to the twelve months ended December 31, 2013.

# XII. FULL-SERVICE AND INTERNATIONAL LODGING KEY OPERATING STATISTICS

	2015 1st Quarter	2015 2nd Quarter	2015 3rd Quarter	2015 4th Quarter	2015 Full Year
					Fuillea
Marriott Hotels - North America					
Occupancy (%)	72.8	79.8	77.9	71.7	75.4
Average Daily Rate (\$)	192.88	200.54	190.48	198.43	195.28
RevPar (\$) <sup>2</sup>	140.46	160.00	148.29	142.24	147.33
RevPar Change (%) <sup>3</sup>	4.2	5.1	3.5	4.7	4.7
Marriott Hotels - International					
Occupancy (%)	72.1	76.5	76.4	74.0	74.7
Average Daily Rate (\$) <sup>4</sup>	170.56	162.91	159.05	163.12	163.19
RevPar (\$) <sup>2,4</sup>	122.95	124.61	121.52	120.71	121.95
RevPar Chg - Actual FX (%) <sup>3</sup>	0.8	(3.2)	(2.1)	(3.9)	(2.0)
RevPar Chg - Constant FX (%) <sup>3</sup>	6.3	5.3	6.3	2.6	5.2
Renaissance Hotels - North America					
Occupancy (%)	74.1	79.5	75.3	69.9	75.2
Average Daily Rate (\$)	182.46	187.12	171.23	183.01	182.13
RevPar (\$) <sup>2</sup>	135.23	148.70	129.02	128.00	136.91
RevPar Change (%) <sup>3</sup>	6.4	6.2	2.0	5.2	5.5
Renaissance Hotels - International					
Occupancy (%)	66.4	71.4	72.5	69.6	70.0
Average Daily Rate (\$) <sup>4</sup>	150.06	156.74	147.13	149.01	150.73
RevPar (\$) <sup>2,4</sup>	99.64	111.95	106.64	103.71	105.50
RevPar Chg - Actual FX (%) <sup>3</sup>	(1.1)	(7.1)	(7.4)	(9.4)	(6.5)
RevPar Chg - Constant FX (%) <sup>3</sup>	7.1	4.3	4.5	1.5	4.3
The Ritz-Carlton - North America					
Occupancy (%)	71.4	74.9	73.2	69.0	72.1
Average Daily Rate (\$)	381.04	356.95	334.03	365.97	359.92
RevPar (\$) <sup>2</sup>	272.05	267.47	244.58	252.44	259.41
RevPar Change (%) <sup>3</sup>	2.9	3.2	3.3	1.7	2.7
The Ritz-Carlton - International					
Occupancy (%)	68.0	69.3	64.0	68.1	67.3
Average Daily Rate (\$) <sup>4</sup>	394.92	331.93	312.31	346.18	346.56
RevPar (\$) <sup>2,4</sup>	268.69	230.07	199.73	235.58	233.34
RevPar Chg - Actual FX (%) <sup>3</sup>	4.4	(2.0)	(4.4)	(4.1)	(1.4)
RevPar Chg - Constant FX (%) <sup>3</sup>	9.1	4.5	3.3	0.4	4.4

<sup>1</sup> Statistics are for managed hotels opened for a full year (called comparable hotels).

<sup>2</sup> Revenue per Available Room.

<sup>3</sup> Year over year change of a consistent group of comparable hotels. Comparable hotel base changes each year based on hotel openings.

<sup>4</sup> Based on actual foreign exchange rates.

#### XII. FULL-SERVICE AND INTERNATIONAL LODGING KEY OPERATING STATISTICS

	2016 1st Quarter <sup>1</sup>	2016 2nd Quarter <sup>1</sup>	2016 3rd Quarter <sup>5</sup>	2016 4th Quarter <sup>5,6</sup>	2016 Full Year <sup>5,6</sup>
Marriott Hotels - North America					
Occupancy (%)	72.9	80.8	78.2	70.9	75.6
Average Daily Rate (\$)	197.78	204.79	193.14	200.49	199.86
RevPar (\$) <sup>2</sup>	144.14	165.48	151.00	142.09	151.10
RevPar Change (%) <sup>3</sup>	3.3	3.2	4.1	(0.2)	2.7
Marriott Hotels - International					
Occupancy (%)	70.6	73.2	74.6	72.8	70.9
Average Daily Rate (\$) <sup>4</sup>	161.69	152.39	145.25	147.04	150.07
RevPar (\$) <sup>2,4</sup>	114.20	111.53	108.33	107.01	106.37
RevPar Chg - Actual FX (%) <sup>3</sup>	(2.5)	(3.5)	(1.0)	0.1	(1.1)
RevPar Chg - Constant FX (%) <sup>3</sup>	3.5	(0.1)	3.6	3.3	3.1
Renaissance Hotels - North America					
Occupancy (%)	75.2	82.1	77.5	71.7	76.7
Average Daily Rate (\$)	188.15	194.98	175.42	184.04	185.97
RevPar (\$) <sup>2</sup>	141.45	160.06	135.93	131.94	142.56
RevPar Change (%) <sup>3</sup>	1.8	7.6	6.3	4.2	5.1
Renaissance Hotels - International					
Occupancy (%)	65.3	71.7	73.6	72.2	70.1
Average Daily Rate (\$) <sup>4</sup>	147.08	155.28	155.38	149.48	155.55
RevPar (\$) <sup>2,4</sup>	96.04	111.27	114.36	107.99	108.99
RevPar Chg - Actual FX (%) <sup>3</sup>	(4.9)	(2.0)	(1.1)	0.7	(1.8)
RevPar Chg - Constant FX $(\%)^3$	3.4	1.9	0.3	1.8	1.0
The Ritz-Carlton - North America					
Occupancy (%)	72.2	74.5	71.9	68.6	71.9
Average Daily Rate (\$)	386.55	345.03	324.94	351.28	350.99
RevPar (\$) <sup>2</sup>	278.93	257.21	233.60	241.05	252.40
RevPar Change (%) <sup>3</sup>	6.2	1.5	1.4	3.2	3.6
The Ritz-Carlton - International					
Occupancy (%)	68.0	68.1	67.7	69.1	68.1
Average Daily Rate (\$) <sup>4</sup>	378.34	329.09	311.18	352.64	343.90
RevPar (\$) <sup>2,4</sup>	257.40	224.10	210.71	243.76	234.34
RevPar Chg - Actual FX (%) <sup>3</sup>	(2.9)	(2.9)	5.1	1.1	0.1
RevPar Chg - Constant FX $(\%)^3$	(0.1)	(1.6)	5.3	1.3	1.4

<sup>1</sup> Statistics are for managed hotels opened for a full year (called comparable hotels).

<sup>2</sup> Revenue per Available Room.

<sup>3</sup> Year over year change of a consistent group of comparable hotels. Comparable hotel base changes each year based on hotel openings.

<sup>4</sup> Based on actual foreign exchange rates.

<sup>5</sup> Starting in the 3rd quarter of 2016, International statistics are for system wide hotels opened for a full year (called comparable hotels) while North Americ statistics are for managed hotels opened for a full year.

<sup>6</sup> Statistics for 4th Quarter and Full Year 2016 reflect only Legacy-Marriott brands.

#### XIII. LIMITED-SERVICE LODGING KEY OPERATING STATISTICS<sup>1</sup>

	2013 1st Quarter⁵	2013 2nd Quarter <sup>6</sup>	2013 3rd Quarter <sup>7</sup>	2013 4th Quarter <sup>8</sup>	2013 Full Year <sup>9</sup>
Courtyard					
Occupancy (%)	63.3	73.8	72.0	65.2	68.6
Average Daily Rate (\$)	121.41	123.26	121.93	120.87	122.07
RevPar (\$) <sup>2</sup>	76.82	90.95	87.74	78.76	83.75
RevPar Change (%) <sup>3</sup>	3.5	5.7	6.2	5.6	5.3
Residence Inn					
Occupancy (%)	72.3	80.5	80.0	71.6	76.2
Average Daily Rate (\$)	126.59	129.03	127.88	123.98	127.35
RevPar (\$) <sup>2</sup>	91.58	103.82	102.29	88.74	97.09
RevPar Change (%) <sup>3</sup>	5.7	3.1	2.5	1.3	3.2
Fairfield Inn & Suites <sup>4</sup>					
Occupancy (%)	62.3	72.9	73.0	63.0	67.9
Average Daily Rate (\$)	95.22	99.31	101.02	97.09	98.58
RevPar (\$) <sup>2</sup>	59.29	72.40	73.72	61.20	66.95
RevPar Change (%) <sup>3</sup>	4.3	4.3	5.0	3.2	4.3
SpringHill Suites					
Occupancy (%)	67.8	77.4	74.5	67.4	71.9
Average Daily Rate (\$)	111.37	108.69	102.04	104.64	106.75
RevPar (\$) <sup>2</sup>	75.55	84.09	76.00	70.51	76.73
RevPar Change (%) <sup>3</sup>	10.1	2.7	1.3	2.9	4.1
TownePlace Suites					
Occupancy (%)	62.9	70.8	76.6	64.5	68.7
Average Daily Rate (\$)	89.63	86.83	90.17	86.70	88.37
RevPar (\$) <sup>2</sup>	56.38	61.46	69.10	55.92	60.74
RevPar Change (%) <sup>3</sup>	2.5	(0.2)	5.9	6.3	3.6

<sup>1</sup> Statistics are for managed hotels opened for a full year (called comparable hotels).

<sup>2</sup> Revenue per Available Room.

<sup>3</sup> Year over year change of a consistent group of comparable hotels. Comparable hotel base changes each year based on hotel openings.

<sup>4</sup> Beginning in 2000, represents Systemwide stats.

<sup>5</sup> Statistics are for the three months ended March 31, 2013. RevPar Change (%) has been adjusted to compare the three months ended March 31, 2013 to the three months ended March 31, 2012.

<sup>6</sup> Statistics are for the three months ended June 30, 2013. RevPar Change (%) has been adjusted to compare the three months ended June 30, 2013 to the three months ended June 30, 2012.

<sup>7</sup> Statistics are for the three months ended September 30, 2013. RevPar Change (%) has been adjusted to compare the three months ended September 30, 2013 to the three months ended September 30, 2012.

<sup>8</sup> Statistics are for the three months ended December 31, 2013. RevPar Change (%) has been adjusted to compare the three months ended December 31, 2013 to the three months ended December 31, 2012.

<sup>9</sup> Statistics are for the year ended December 31, 2013. RevPar Change (%) has been adjusted to compare the year ended December 31, 2013 to the year ended December 31, 2012.

#### XIII. LIMITED-SERVICE LODGING KEY OPERATING STATISTICS<sup>1</sup>

	2014 1st Quarter⁵	2014 2nd Quarter	2014 3rd Quarter	2014 4th Quarter	2014 Full Year <sup>6</sup>
Courtyard					
Occupancy (%)	66.5	76.4	75.9	68.2	71.8
Average Daily Rate (\$)	127.44	130.37	130.78	128.83	129.72
RevPar (\$) <sup>2</sup>	84.77	99.66	99.24	87.89	93.18
RevPar Change (%) <sup>3</sup>	8.6	8.2	11.7	9.6	9.6
Residence Inn					
Occupancy (%)	75.3	81.7	82.2	74.1	78.4
Average Daily Rate (\$)	129.90	135.18	137.96	134.60	135.58
RevPar (\$) <sup>2</sup>	97.75	110.48	113.37	99.79	106.24
RevPar Change (%) <sup>3</sup>	6.2	5.0	8.6	10.5	7.4
Fairfield Inn & Suites <sup>4</sup>					
Occupancy (%)	63.7	75.1	75.9	65.6	70.1
Average Daily Rate (\$)	98.56	104.38	106.04	101.46	102.80
RevPar (\$) <sup>2</sup>	62.82	78.38	80.46	66.55	72.11
RevPar Change (%) <sup>3</sup>	5.2	7.3	7.9	8.1	7.3
SpringHill Suites					
Occupancy (%)	69.6	79.7	76.5	69.1	73.8
Average Daily Rate (\$)	113.49	112.00	109.51	112.38	112.14
RevPar (\$) <sup>2</sup>	79.03	89.27	83.82	77.65	82.78
RevPar Change (%) <sup>3</sup>	3.4	6.2	10.3	9.4	7.5
TownePlace Suites					
Occupancy (%)	68.9	78.9	80.9	65.2	72.6
Average Daily Rate (\$)	94.64	95.01	97.87	93.63	95.23
RevPar (\$) <sup>2</sup>	65.23	74.95	79.19	61.05	69.09
RevPar Change (%) <sup>3</sup>	15.8	24.1	17.1	15.3	19.0

<sup>1</sup> Statistics are for managed hotels opened for a full year (called comparable hotels).

<sup>2</sup> Revenue per Available Room.

<sup>3</sup> Year over year change of a consistent group of comparable hotels. Comparable hotel base changes each year based on hotel openings.

<sup>4</sup> Beginning in 2000, represents Systemwide stats.

<sup>5</sup> RevPar Change (%) has been adjusted to compare the three months ended March 31, 2014 to the three months ended March 31, 2013.

<sup>6</sup> RevPar Change (%) has been adjusted to compare the twelve months ended December 31, 2014 to the twelve months ended December 31, 2013.

#### LIMITED-SERVICE LODGING KEY OPERATING STATISTICS<sup>1</sup> XIII.

	2015	2015	2015	2015	2015
Courtyard	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Full Year
Occupancy (%)	68.8	77.1	75.9	69.1	72.8
Average Daily Rate (\$)	137.07	142.49	140.10	136.09	139.08
RevPar (\$) <sup>2</sup>	94.26	109.92	106.31	94.01	101.18
RevPar Change (%) <sup>3</sup>	9.9	7.1	4.3	4.2	6.3
Residence Inn					
Occupancy (%)	75.1	81.9	81.8	75.0	78.5
Average Daily Rate (\$)	141.14	147.15	145.06	138.68	143.14
RevPar (\$) <sup>2</sup>	106.00	120.56	118.63	104.08	112.33
RevPar Change (%) <sup>3</sup>	7.0	8.5	5.2	5.2	6.5
Fairfield Inn & Suites <sup>4</sup>					
Occupancy (%)	65.5	75.0	75.9	65.5	70.6
Average Daily Rate (\$)	103.86	110.49	112.16	106.58	108.71
RevPar (\$) <sup>2</sup>	67.98	82.83	85.17	69.76	76.70
RevPar Change (%) <sup>3</sup>	8.2	4.4	3.8	2.9	4.7
SpringHill Suites					
Occupancy (%)	70.7	80.9	79.1	73.2	76.0
Average Daily Rate (\$)	126.04	129.27	122.15	123.41	125.24
RevPar (\$) <sup>2</sup>	89.15	104.62	96.68	90.38	95.21
RevPar Change (%) <sup>3</sup>	6.6	8.9	7.0	7.3	7.5
TownePlace Suites					
Occupancy (%)	66.3	80.8	78.0	65.5	72.7
Average Daily Rate (\$)	100.56	102.81	107.96	99.71	102.99
RevPar (\$) <sup>2</sup>	66.66	83.02	84.24	65.29	74.83
RevPar Change (%) <sup>3</sup>	9.5	11.4	5.6	6.9	8.3

 $^1$  Statistics are for managed hotels opened for a full year (called comparable hotels).  $^2$  Revenue per Available Room.

<sup>3</sup> Year over year change of a consistent group of comparable hotels. Comparable hotel base changes each year based on hotel openings.

<sup>4</sup> Beginning in 2000, represents Systemwide stats.

# XIII. LIMITED-SERVICE LODGING KEY OPERATING STATISTICS<sup>1</sup>

	2016 1st Quarter	2016 2nd Quarter	2016 3rd Quarter	2016 4th Quarter ⁵	2016 Full Year <sup>5</sup>
Courtyard					
Occupancy (%)	69.5	78.6	76.0	64.8	73.1
Average Daily Rate (\$)	140.88	144.88	142.70	138.35	141.83
RevPar (\$) <sup>2</sup>	97.88	113.81	108.40	94.56	103.65
RevPar Change (%) <sup>3</sup>	3.3	3.4	1.8	0.2	2.2
Residence Inn					
Occupancy (%)	75.0	82.5	83.4	75.2	79.0
Average Daily Rate (\$)	147.30	152.21	153.61	144.56	149.56
RevPar (\$) <sup>2</sup>	110.48	125.64	128.13	108.67	118.14
RevPar Change (%) <sup>3</sup>	3.1	3.0	5.8	3.0	3.8
Fairfield Inn & Suites <sup>4</sup>					
Occupancy (%)	64.4	74.7	75.6	65.4	70.1
Average Daily Rate (\$)	106.62	113.62	115.04	108.68	111.2
RevPar (\$) <sup>2</sup>	68.70	84.92	86.98	71.11	77.96
RevPar Change (%) <sup>3</sup>	0.5	1.4	1.2	1.4	1.2
SpringHill Suites					
Occupancy (%)	73.1	82.2	79.7	71.3	76.4
Average Daily Rate (\$)	127.49	131.25	125.63	127.38	128.58
RevPar (\$) <sup>2</sup>	93.18	107.94	100.12	90.87	98.29
RevPar Change (%) <sup>3</sup>	4.5	3.2	3.6	0.2	2.8
TownePlace Suites					
Occupancy (%)	66.3	81.0	81.1	68.9	74.3
Average Daily Rate (\$)	102.87	106.92	113.72	104.97	107.43
RevPar (\$) <sup>2</sup>	68.25	86.56	92.21	72.27	79.83
RevPar Change (%) <sup>3</sup>	2.4	4.3	9.5	10.7	6.7

<sup>1</sup> Statistics are for managed hotels opened for a full year (called comparable hotels).

<sup>2</sup> Revenue per Available Room.

<sup>3</sup> Year over year change of a consistent group of comparable hotels. Comparable hotel base changes each year based on hotel openings.

<sup>4</sup> Beginning in 2000, represents Systemwide stats.

<sup>5</sup> Statistics for 4th Quarter and Full Year 2016 reflect only Legacy-Marriott brands.

	Combined <sup>4</sup> 2016	Combined <sup>4</sup> 2016	Combined <sup>4</sup> 2016	2016 ₩ 25	Combined <sup>4</sup> 2016
JW Marriott Hotels	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter⁵	Full Year
Occupancy (%)	77.3	78.4	78.4	73.0	76.8
Average Daily Rate (\$)	249.69	254.77	224.60	245.66	243.57
RevPar $(\$)^2$	193.02	199.70	176.12	179.45	187.02
RevPar Change (%) <sup>3</sup>	5.3	2.5	5.3	3.2	4.0
The Ritz-Carlton					
Occupancy (%)	72.0	74.3	72.8	68.6	71.9
Average Daily Rate (\$)	387.94	341.57	324.05	351.28	350.99
RevPar (\$) <sup>2</sup>	279.29	253.82	235.75	241.05	252.40
RevPar Change (%) <sup>3</sup>	6.1	2.0	2.8	3.2	3.6
W Hotels					
Occupancy (%)	77.2	85.2	84.1	80.2	81.7
Average Daily Rate (\$)	282.64	299.44	285.11	307.71	293.82
RevPar (\$) <sup>2</sup>	218.19	255.22	239.64	246.64	239.94
RevPar Change (%) <sup>3</sup>	(2.8)	(2.8)	(2.1)	(1.1)	(2.2)
Composite North American Luxury					
Occupancy (%)	75.6	78.3	78.2	73.3	76.3
Average Daily Rate (\$)	330.27	315.41	298.76	325.13	317.13
RevPar (\$) <sup>2</sup>	249.61	246.93	233.64	238.36	242.10
RevPar Change (%) <sup>3</sup>	4.2	1.9	2.9	2.3	2.8
Marriott Hotels					
Occupancy (%)	71.9	81.0	78.2	70.5	75.4
Average Daily Rate (\$)	190.37	197.76	188.05	192.74	192.23
RevPar (\$) <sup>2</sup>	136.94	160.25	146.97	135.69	144.94
RevPar Change (%) <sup>3</sup>	3.1	3.4	3.9	(0.9)	2.4
Sheraton Hotels					
Occupancy (%)	73.6	80.6	79.8	72.1	76.5
Average Daily Rate (\$)	184.10	198.06	198.26	200.70	195.40
RevPar (\$) <sup>2</sup>	135.48	159.66	158.23	144.61	149.49
RevPar Change (%) <sup>3</sup>	1.1	2.3	4.5	0.2	2.1
Westin Hotels					
Occupancy (%)	73.7	81.6	80.9	73.3	77.4
Average Daily Rate (\$)	205.53	221.25	218.67	217.97	216.07
RevPar (\$) <sup>2</sup>	151.54	180.64	176.99	159.66	167.21
RevPar Change (%) <sup>3</sup>	1.4	1.9	1.3	(1.1)	0.9
Composite North American Upper Upscale					
Occupancy (%)	72.8	81.0	78.7	71.9	76.1
Average Daily Rate (\$)	191.68	202.25	194.75	198.87	196.98
RevPar $(\$)^2$	139.61	163.75	153.36	143.03	149.92
RevPar Change (%) <sup>3</sup>	2.0	3.4	3.8	(0.3)	2.3

	Combined <sup>4</sup> 2016 1st Quarter	Combined <sup>4</sup> 2016 2nd Quarter	Combined <sup>4</sup> 2016 3rd Quarter	2016 4th Quarter⁵	Combined <sup>4</sup> 2016 Full Year
Composite North American Full-Service					
Occupancy (%)	73.3	80.5	78.6	72.2	76.2
Average Daily Rate (\$)	218.09	222.63	213.87	222.57	219.25
RevPar $(\$)^2$	159.95	179.14	168.20	160.65	166.97
RevPar Change $(\%)^3$	2.6	3.0	3.6	0.4	2.4
Composite North American Full-Service - Sy	vstemwide <sup>6</sup>				
Occupancy (%)	70.8	78.6	77.4	69.7	74.1
Average Daily Rate (\$)	190.96	192.92	186.80	191.06	190.41
$\operatorname{RevPar}(\$)^2$	135.25	151.56	144.61	133.08	141.11
RevPar Change (%) <sup>3</sup>	2.6	3.4	3.4	0.9	2.6
Courtyard					
Occupancy (%)	69.5	78.6	76.0	64.8	73.1
Average Daily Rate (\$)	140.88	144.88	142.70	138.35	141.83
$\operatorname{RevPar}(\$)^2$	97.88	113.81	108.40	94.56	103.65
RevPar Change (%) <sup>3</sup>	3.3	3.4	1.8	0.2	2.2
Residence Inn					
Occupancy (%)	74.9	82.4	83.4	75.2	79.0
Average Daily Rate (\$)	147.36	152.04	153.61	144.56	149.56
$\operatorname{RevPar}(\$)^2$	110.42	125.33	128.13	108.67	118.14
RevPar Change (%) <sup>3</sup>	3.1	3.0	5.8	3.0	3.8
Fairfield Inn & Suites <sup>7</sup>					
Occupancy (%)	64.5	74.8	75.6	65.4	70.1
Average Daily Rate (\$)	106.50	113.52	115.08	108.68	111.20
$\operatorname{RevPar}(\$)^2$	68.72	84.97	87.01	71.11	77.96
RevPar Change (%) <sup>3</sup>	0.5	1.6	1.2	1.4	1.2
Composite North American Limited-Service					
Occupancy (%)	71.2	79.9	78.3	70.5	75.0
Average Daily Rate (\$)	140.53	144.37	143.24	138.10	141.68
RevPar (\$) <sup>2</sup>	100.02	115.33	112.12	97.36	106.20
RevPar Change (%) <sup>3</sup>	3.4	3.3	3.2	1.2	2.8
Composite North American Limited-Service	- Systemwide <sup>6</sup>				
Occupancy (%)	69.8	79.1	78.7	69.5	74.2
Average Daily Rate (\$)	127.10	132.66	133.11	127.01	130.15
RevPar (\$) <sup>2</sup>	88.67	104.87	104.74	88.22	96.62
RevPar Change (%) <sup>3</sup>	1.9	2.9	1.7	1.3	2.0
Composite North American Company-Opera	ited				
Occupancy (%)	72.6	80.3	78.5	71.6	75.8
Average Daily Rate (\$)	193.72	197.64	191.29	195.91	194.64
RevPar (\$) <sup>2</sup>	140.73	158.66	150.21	140.35	147.48
RevPar Change (%) <sup>3</sup>	2.8	3.1	3.5	0.5	2.5

	Combined <sup>4</sup> 2016 1st Quarter	Combined⁴ 2016 2nd Quarter	Combined <sup>4</sup> 2016 3rd Quarter	2016 4th Quarter⁵	Combined <sup>4</sup> 2016 Full Year
Composite North American Systemwide <sup>6</sup>					
Occupancy (%)	70.2	78.8	78.1	69.5	74.2
Average Daily Rate (\$)	155.82	159.44	156.84	155.62	157.00
RevPar (\$) <sup>2</sup>	109.44	125.69	122.52	108.23	116.47
RevPar Change (%) <sup>3</sup>	2.3	3.2	2.6	1.1	2.3

<sup>1</sup> Statistics are for managed hotels opened for a full year (called comparable hotels).

<sup>2</sup> Revenue per Available Room.

<sup>3</sup> Year over year change of a consistent group of comparable hotels. Comparable hotel base changes each year based on hotel openings.

<sup>4</sup> Combined Company statistics assume Marriott's acquisition of Starwood had been completed on January 1,2015.

<sup>5</sup> Beginning with the 4th Quarter 2016, all composite statistics reflect the combine Legacy-Marriott and Legacy-Starwood portfolios.

<sup>6</sup> Statistics are for managed and franchised hotels opened for a full year (called comparable hotels).

<sup>7</sup> Beginning in 2000, represents Systemwide stats.

	2017 1st Quarter	2017 2nd Quarter	2017 3rd Quarter	2017 4th Quarter	2017 Full Year
JW Marriott Hotels					
Occupancy (%)	77.7	79.6	76.8	73.2	76.9
Average Daily Rate (\$)	248.00	233.81	204.83	219.89	225.32
RevPar $(\$)^2$	192.58	186.05	157.22	160.87	173.27
RevPar Change (%) <sup>3</sup>	4.7	2.8	(0.7)	4.1	3.1
The Ritz-Carlton					
Occupancy (%)	75.3	74.9	73.4	72.9	74.4
Average Daily Rate (\$)	394.67	357.45	330.37	355.70	355.44
RevPar (\$) <sup>2</sup>	297.26	267.75	242.43	259.41	264.45
RevPar Change (%) <sup>3</sup>	3.0	4.0	1.8	7.3	4.9
W Hotels					
Occupancy (%)	76.6	85.5	84.6	81.1	82.2
Average Daily Rate (\$)	279.56	305.49	284.93	312.50	297.52
RevPar (\$) <sup>2</sup>	214.14	261.04	241.20	253.42	244.44
RevPar Change (%) <sup>3</sup>	0.1	0.1	(3.3)	0.4	-0.7
Composite North American Luxury					
Occupancy (%)	76.4	78.8	78.2	75.1	77.3
Average Daily Rate (\$)	319.63	302.92	282.23	307.63	300.34
RevPar (\$) <sup>2</sup>	244.32	238.62	220.67	231.12	232.19
RevPar Change (%) <sup>3</sup>	3.6	2.3	(0.2)	4.7	2.8
Marriott Hotels					
Occupancy (%)	69.9	77.0	75.1	68.7	72.6
Average Daily Rate (\$)	175.01	176.09	170.87	173.21	173.49
RevPar (\$) <sup>2</sup>	122.25	135.66	128.24	119.02	126.00
RevPar Change (%) <sup>3</sup>	2.5	0.3	(0.3)	4.5	1.8
Sheraton Hotels					
Occupancy (%)	68.7	77.1	77.4	69.1	73.2
Average Daily Rate (\$)	150.79	160.95	159.29	160.49	158.50
RevPar (\$) <sup>2</sup>	103.66	124.11	123.23	110.95	115.99
RevPar Change (%) <sup>3</sup>	3.5	0.4	(0.9)	3.4	1.5
Westin Hotels					
Occupancy (%)	74.0	79.8	80.0	72.2	76.5
Average Daily Rate (\$)	207.21	209.87	203.02	208.71	207.74
RevPar (\$) <sup>2</sup>	153.44	167.56	162.47	150.66	159.00
RevPar Change (%) <sup>3</sup>	4.6	1.2	(0.4)	2.2	1.8
Composite North American Upper Upscale					
Occupancy (%)	70.7	77.5	76.7	70.0	73.7
Average Daily Rate (\$)	177.79	181.19	175.53	179.04	177.87
RevPar (\$) <sup>2</sup>	125.61	140.41	134.65	125.32	131.11
RevPar Change (%) <sup>3</sup>	3.9	0.7	(0.3)	3.7	2.0

	2017 1st Quarter	2017 2nd Quarter	2017 3rd Quarter	2017 4th Quarter	2017 Full Year
Composite North American Full-Service					
Occupancy (%)	71.3	77.6	76.9	70.5	74.1
Average Daily Rate (\$)	194.02	194.58	186.88	193.38	191.25
RevPar (\$) <sup>2</sup>	138.28	151.06	143.65	136.39	141.70
RevPar Change (%) <sup>3</sup>	3.9	1.0	(0.3)	3.9	2.1
Courtyard					
Occupancy (%)	68.9	77.4	76.9	69.6	73.3
Average Daily Rate (\$)	137.45	142.42	140.53	136.59	139.45
RevPar (\$) <sup>2</sup>	94.72	110.27	108.12	95.09	102.15
RevPar Change (%) <sup>3</sup>	1.2	(0.1)	0.8	4.1	1.4
Residence Inn					
Occupancy (%)	75.0	82.3	83.6	76.0	79.3
Average Daily Rate (\$)	142.18	148.64	150.14	142.78	146.47
RevPar (\$) <sup>2</sup>	106.61	122.31	125.47	108.52	116.11
RevPar Change (%) <sup>3</sup>	2.6	1.2	0.4	2.9	1.7
Fairfield Inn & Suites					
Occupancy (%)	65.3	75.7	77.2	67.5	71.5
Average Daily Rate (\$)	108.64	115.49	116.37	110.81	113.15
RevPar (\$) <sup>2</sup>	70.99	87.41	89.87	74.75	80.86
RevPar Change (%) <sup>3</sup>	3.1	2.7	2.5	4.1	3.1
Composite North American Limited-Service					
Occupancy (%)	69.8	78.4	79.0	71.1	74.6
Average Daily Rate (\$)	128.86	134.23	134.10	129.02	131.74
RevPar (\$) <sup>2</sup>	89.96	105.28	105.89	91.73	98.29
RevPar Change (%) <sup>3</sup>	2.2	0.9	1.2	4.0	2.0
Composite North America					
Occupancy (%)	70.5	78.1	78.0	70.8	74.4
Average Daily Rate (\$)	158.40	161.01	157.23	157.46	158.05
RevPar (\$) <sup>2</sup>	111.62	125.71	122.69	111.55	117.56
RevPar Change (%) <sup>3</sup>	3.1	0.9	0.4	3.9	2.1

<sup>1</sup> Statistics are for company-operated and franchised hotels opened for a full year (called comparable hotels).

<sup>2</sup> Revenue per Available Room.

	2018 1st Quarter	2018 2nd Quarter	2018 3rd Quarter	2018 4th Quarter	2018 Full Year
JW Marriott Hotels					
Occupancy (%)	77.4	81.6	78.1	72.4	77.4
Average Daily Rate (\$)	245.60	239.37	213.75	228.91	231.92
RevPar (\$) <sup>2</sup>	190.01	195.37	166.92	165.73	179.40
RevPar Change (%) <sup>3</sup>	0.6	2.7	1.4	2.0	1.7
The Ritz-Carlton					
Occupancy (%)	75.7	76.4	72.1	71.8	74.0
Average Daily Rate (\$)	402.34	367.77	349.31	373.05	373.25
RevPar (\$) <sup>2</sup>	304.39	281.05	251.88	267.85	276.13
RevPar Change (%) <sup>3</sup>	4.8	4.9	4.6	3.4	4.4
W Hotels					
Occupancy (%)	80.1	83.2	82.7	77.7	81.0
Average Daily Rate (\$)	295.61	313.73	291.38	325.92	307.77
RevPar (\$) <sup>2</sup>	236.66	261.02	240.85	253.18	249.18
RevPar Change (%) <sup>3</sup>	5.3	0.9	0.2	1.2	1.8
Composite North American Luxury					
Occupancy (%)	77.7	79.9	77.3	73.2	77.0
Average Daily Rate (\$)	331.95	315.16	298.81	328.30	318.54
RevPar (\$) <sup>2</sup>	257.96	251.71	231.02	240.27	245.35
RevPar Change (%) <sup>3</sup>	4.3	3.9	3.1	2.3	3.5
Marriott Hotels					
Occupancy (%)	69.6	77.6	75.2	68.3	72.8
Average Daily Rate (\$)	179.69	183.70	174.47	179.13	178.97
RevPar (\$) <sup>2</sup>	125.14	142.53	131.23	122.36	130.21
RevPar Change (%) <sup>3</sup>	0.6	3.7	1.2	1.3	2.0
Sheraton Hotels					
Occupancy (%)	67.8	77.3	76.3	67.0	72.5
Average Daily Rate (\$)	150.91	161.48	159.19	160.09	158.74
RevPar (\$) <sup>2</sup>	102.37	124.85	121.44	107.34	115.07
RevPar Change (%) <sup>3</sup>	1.5	3.1	2.1	(0.7)	1.3
Westin Hotels					
Occupancy (%)	72.0	80.2	78.4	70.4	75.3
Average Daily Rate (\$)	203.06	208.67	199.81	204.07	203.66
RevPar (\$) <sup>2</sup>	146.22	167.33	156.70	143.66	153.29
RevPar Change (%) <sup>3</sup>	0.6	2.5	1.2	(0.4)	1.1
Composite North American Upper Upscale					
Occupancy (%)	70.0	78.1	76.2	69.1	73.5
Average Daily Rate (\$)	179.11	184.83	176.70	181.40	180.54
RevPar (\$) <sup>2</sup>	125.37	144.26	134.66	125.43	132.64
RevPar Change (%) <sup>3</sup>	1.0	3.6	1.3	0.7	1.8

	2018 1st Quarter	2018 2nd Quarter	2018 3rd Quarter	2018 4th Quarter	2018 Full Year
Composite North American Full-Service					
Occupancy (%)	70.8	78.2	76.3	69.5	73.8
Average Daily Rate (\$)	195.55	197.80	188.75	196.48	194.59
RevPar (\$) <sup>2</sup>	138.35	154.74	144.05	136.64	143.64
RevPar Change (%) <sup>3</sup>	1.6	3.7	1.6	1.0	2.1
Courtyard					
Occupancy (%)	68.9	78.0	76.1	68.4	72.9
Average Daily Rate (\$)	136.68	144.10	142.09	138.37	140.48
RevPar (\$) <sup>2</sup>	94.12	112.47	108.07	94.70	102.38
RevPar Change (%) <sup>3</sup>	0.9	2.2	(0.6)	(0.2)	0.6
Residence Inn					
Occupancy (%)	76.0	82.8	83.1	75.1	79.3
Average Daily Rate (\$)	144.72	151.47	151.29	144.85	148.27
RevPar (\$) <sup>2</sup>	109.92	125.45	125.72	108.80	117.52
RevPar Change (%) <sup>3</sup>	2.0	1.7	0.1	(0.3)	0.9
Fairfield by Marriott					
Occupancy (%)	66.3	76.9	76.0	66.6	71.6
Average Daily Rate (\$)	110.19	117.71	118.05	112.50	114.98
RevPar (\$) <sup>2</sup>	73.10	90.48	89.70	74.92	82.32
RevPar Change (%) <sup>3</sup>	4.2	2.9	(1.3)	(1.2)	1.1
Composite North American Limited-Service					
Occupancy (%)	70.4	79.1	77.9	69.7	74.3
Average Daily Rate (\$)	129.90	136.64	135.79	131.13	133.61
RevPar (\$) <sup>2</sup>	91.42	108.11	105.81	91.37	99.29
RevPar Change (%) <sup>3</sup>	2.5	2.5	(0.5)	(0.8)	0.9
Composite North America					
Occupancy (%)	70.5	78.7	77.2	69.6	74.1
Average Daily Rate (\$)	158.52	163.05	158.49	159.43	159.94
RevPar (\$) <sup>2</sup>	111.82	128.38	122.40	111.00	118.51
RevPar Change (%) <sup>3</sup>	2.0	3.1	0.6	0.2	1.5

<sup>1</sup> Statistics are for company-operated and franchised hotels opened for a full year (called comparable hotels).

<sup>2</sup> Revenue per Available Room.

	2019 1st Quarter	2019 2nd Quarter	2019 3rd Quarter	2019 4th Quarter	2019 Full Year
JW Marriott Hotels					
Occupancy (%)	75.2	81.2	81.0	72.8	77.6
Average Daily Rate (\$)	273.58	266.93	244.18	261.73	261.30
RevPar (\$) <sup>2</sup>	205.86	216.78	197.91	190.67	202.75
RevPar Change (%) <sup>3</sup>	1.7	1.2	3.9	(0.1)	1.7
The Ritz-Carlton					
Occupancy (%)	75.9	77.2	74.7	73.0	75.2
Average Daily Rate (\$)	410.13	383.02	369.85	393.59	390.24
RevPar (\$) <sup>2</sup>	311.16	295.50	276.42	287.32	293.35
RevPar Change (%) <sup>3</sup>	5.0	2.5	3.1	5.3	4.1
W Hotels					
Occupancy (%)	74.3	82.4	81.0	78.3	79.0
Average Daily Rate (\$)	307.92	311.12	288.79	328.62	308.98
RevPar (\$) <sup>2</sup>	228.84	256.29	233.79	257.32	244.11
RevPar Change (%) <sup>3</sup>	(5.2)	(1.6)	(2.9)	1.9	(1.9)
Composite North American Luxury					
Occupancy (%)	75.2	79.7	79.3	74.7	77.2
Average Daily Rate (\$)	352.26	329.31	312.51	342.64	333.61
RevPar (\$) <sup>2</sup>	265.03	262.53	247.88	255.86	257.63
RevPar Change (%) <sup>3</sup>	2.4	1.0	2.3	2.2	1.8
Marriott Hotels					
Occupancy (%)	69.3	77.1	75.5	69.2	73.1
Average Daily Rate (\$)	182.51	185.49	178.43	180.06	181.92
RevPar (\$) <sup>2</sup>	126.53	142.95	134.75	124.63	133.08
RevPar Change (%) <sup>3</sup>	2.4	1.3	2.9	1.9	2.4
Sheraton Hotels					
Occupancy (%)	66.9	77.3	77.0	68.8	72.3
Average Daily Rate (\$)	153.19	163.83	160.50	158.00	157.76
RevPar (\$) <sup>2</sup>	102.47	126.69	123.61	108.68	114.11
RevPar Change (%) <sup>3</sup>	(1.8)	(0.8)	0.2	1.5	(0.2)
Westin Hotels					
Occupancy (%)	70.5	79.4	78.5	72.4	75.5
Average Daily Rate (\$)	196.82	203.04	195.79	196.91	198.44
RevPar (\$) <sup>2</sup>	138.75	161.18	153.65	142.54	149.74
RevPar Change (%) <sup>3</sup>	(0.6)	0.7	0.9	2.5	1.1
Composite North American Upper Upscale					
Occupancy (%)	69.4	77.7	76.7	70.5	73.8
Average Daily Rate (\$)	181.24	186.70	180.31	182.53	182.97
RevPar (\$) <sup>2</sup>	125.83	145.11	138.32	128.70	135.10
RevPar Change (%) <sup>3</sup>	1.7	1.2	2.4	2.4	2.1

	2019 1st Quarter	2019 2nd Quarter	2019 3rd Quarter	2019 4th Quarter	2019 Full Year
Composite North American Full-Service					
Occupancy (%)	70.0	77.9	77.0	70.9	74.2
Average Daily Rate (\$)	199.27	200.90	193.77	199.63	198.88
RevPar (\$) <sup>2</sup>	139.49	156.53	149.14	141.60	147.53
RevPar Change (%) <sup>3</sup>	1.8	1.2	2.4	2.4	2.0
Courtyard					
Occupancy (%)	67.3	76.8	75.7	67.9	72.0
Average Daily Rate (\$)	138.21	145.35	142.43	137.83	141.20
RevPar (\$) <sup>2</sup>	92.96	111.57	107.79	93.61	101.62
RevPar Change (%) <sup>3</sup>	(0.4)	(0.3)	0.1	(1.1)	(0.3)
Residence Inn					
Occupancy (%)	74.5	82.3	82.6	74.7	78.6
Average Daily Rate (\$)	145.80	153.08	152.69	145.07	149.45
RevPar (\$) <sup>2</sup>	108.60	126.03	126.18	108.30	117.47
RevPar Change (%) <sup>3</sup>	(0.8)	0.3	0.4	(0.9)	(0.2)
Fairfield by Marriott					
Occupancy (%)	64.9	75.9	76.1	66.5	71.0
Average Daily Rate (\$)	111.42	118.66	118.37	112.41	115.59
RevPar (\$) <sup>2</sup>	72.35	90.08	90.14	74.76	82.09
RevPar Change (%) <sup>3</sup>	(1.0)	(0.5)	(0.1)	(1.0)	(0.5)
Composite North American Limited-Service					
Occupancy (%)	68.9	78.2	77.8	69.7	73.8
Average Daily Rate (\$)	131.87	138.59	137.02	131.50	135.14
RevPar (\$) <sup>2</sup>	90.87	108.32	106.57	91.64	99.67
RevPar Change (%) <sup>3</sup>	(0.3)	0.1	0.3	(0.7)	(0.0)
Composite North America					
Occupancy (%)	69.4	78.1	77.4	70.2	73.9
Average Daily Rate (\$)	161.00	165.01	160.85	160.19	161.79
RevPar (\$) <sup>2</sup>	111.69	128.80	124.55	112.46	119.61
RevPar Change (%) <sup>3</sup>	0.8	0.7	1.3	0.9	1.0

<sup>1</sup> Statistics are for company-operated and franchised hotels opened for a full year (called comparable hotels).

<sup>2</sup> Revenue per Available Room.

	2020 1st Quarter	2020 2nd Quarter	2020 3rd Quarter	2020 4th Quarter	2020 Full Year
JW Marriott Hotels					
Occupancy (%)	58.6	4.7	22.3	23.0	27.1
Average Daily Rate (\$)	286.73	268.00	219.09	220.30	257.79
RevPar (\$) <sup>2</sup>	167.91	12.68	48.78	50.74	69.92
RevPar Change (%) <sup>3</sup>	(20.7)	(94.2)	(74.6)	(74.0)	(65.8)
The Ritz-Carlton					
Occupancy (%)	58.4	7.9	26.8	28.2	30.3
Average Daily Rate (\$)	446.80	373.53	369.90	410.74	417.81
RevPar (\$) <sup>2</sup>	260.87	29.49	98.97	115.85	126.72
RevPar Change (%) <sup>3</sup>	(22.6)	(90.3)	(64.2)	(62.6)	(58.8)
W Hotels					
Occupancy (%)	56.2	5.8	20.1	23.6	26.4
Average Daily Rate (\$)	257.34	194.62	198.47	201.02	232.58
RevPar (\$) <sup>2</sup>	144.69	11.23	39.79	47.52	61.39
RevPar Change (%) <sup>3</sup>	(19.7)	(95.1)	(81.5)	(78.1)	(71.0)
Composite US&C Luxury					
Occupancy (%)	58.8	5.9	22.9	25.1	28.2
Average Daily Rate (\$)	355.13	293.47	281.82	309.24	327.83
RevPar (\$) <sup>2</sup>	208.71	17.36	64.56	77.53	92.40
RevPar Change (%) <sup>3</sup>	(20.6)	(93.3)	(72.7)	(69.3)	(63.5)
Marriott Hotels					
Occupancy (%)	55.2	9.4	22.7	22.4	27.5
Average Daily Rate (\$)	177.89	134.56	130.01	123.23	153.17
RevPar (\$) <sup>2</sup>	98.28	12.68	29.56	27.60	42.11
RevPar Change (%) <sup>3</sup>	(21.6)	(91.1)	(77.8)	(77.2)	(67.7)
Sheraton Hotels					
Occupancy (%)	53.3	12.6	23.2	22.5	28.0
Average Daily Rate (\$)	152.10	102.08	109.64	108.57	128.83
RevPar (\$) <sup>2</sup>	81.02	12.87	25.44	24.47	36.08
RevPar Change (%) <sup>3</sup>	(20.2)	(89.8)	(79.2)	(77.9)	(68.8)
Westin Hotels					
Occupancy (%)	57.3	9.2	23.4	24.0	28.5
Average Daily Rate (\$)	198.73	138.86	140.77	137.61	167.35
RevPar (\$) <sup>2</sup>	113.95	12.80	32.88	33.05	47.64
RevPar Change (%) <sup>3</sup>	(20.3)	(92.2)	(78.9)	(77.1)	(68.3)
Composite US&C Premium					
Occupancy (%)	55.5	9.9	23.5	23.3	28.1
Average Daily Rate (\$)	180.88	129.19	134.44	132.98	156.38
RevPar (\$) <sup>2</sup>	100.38	12.75	31.61	30.92	43.89
RevPar Change (%) <sup>3</sup>	(20.3)	(91.2)	(77.0)	(75.7)	(67.2)
Composite US&C Full-Service					
Occupancy (%)	55.9	9.4	23.4	23.5	28.1
Average Daily Rate (\$)	201.32	140.76	150.54	153.91	175.49
RevPar $(\$)^2$	112.46	13.27	35.29	36.10	49.28
RevPar Change (%) <sup>3</sup>	(20.4)	(91.6)	(76.3)	(74.4)	(66.5)

	2020 1st Quarter	2020 2nd Quarter	2020 3rd Quarter	2020 4th Quarter	2020 Full Year
Courtyard					
Occupancy (%)	54.3	18.2	37.3	35.9	36.5
Average Daily Rate (\$)	135.00	98.27	102.99	95.62	112.51
RevPar (\$) <sup>2</sup>	73.30	17.88	38.42	34.31	41.05
RevPar Change (%) <sup>3</sup>	(21.0)	(83.9)	(64.2)	(63.3)	(59.5)
Residence Inn					
Occupancy (%)	64.4	40.2	58.9	55.0	54.7
Average Daily Rate (\$)	143.04	112.25	117.62	111.10	122.33
RevPar (\$) <sup>2</sup>	92.16	45.18	69.28	61.11	66.92
RevPar Change (%) <sup>3</sup>	(15.1)	(64.0)	(45.0)	(43.7)	(42.9)
Fairfield by Marriott					
Occupancy (%)	53.7	25.3	46.8	41.7	41.9
Average Daily Rate (\$)	108.73	87.95	93.22	86.76	95.78
RevPar (\$) <sup>2</sup>	58.40	22.27	43.63	36.22	40.15
RevPar Change (%) <sup>3</sup>	(19.1)	(75.3)	(51.5)	(51.5)	(50.9)
Composite US&C Limited-Service					
Occupancy (%)	57.2	26.6	46.3	43.1	43.4
Average Daily Rate (\$)	129.00	99.63	103.80	97.30	109.80
RevPar (\$) <sup>2</sup>	73.85	26.46	48.02	41.96	47.60
RevPar Change (%) <sup>3</sup>	(18.5)	(75.6)	(55.0)	(54.3)	(52.1)
Composite US&C					
Occupancy (%)	56.7	19.6	37.0	35.1	37.2
Average Daily Rate (\$)	158.14	107.70	115.82	112.64	129.96
RevPar (\$) <sup>2</sup>	89.64	21.08	42.85	39.58	48.28
RevPar Change (%) <sup>3</sup>	(19.5)	(83.6)	(65.4)	(64.6)	(59.4)

<sup>1</sup> Statistics are for company-operated and franchised hotels opened for a full year (called comparable hotels).

<sup>2</sup> Revenue per Available Room.

	2021 1st Quarter	2021 2nd Quarter	2021 3rd Quarter	2021 4th Quarter	2021 Full Year
JW Marriott Hotels					
Occupancy (%)	34.2	49.9	56.6	61.1	50.6
Average Daily Rate (\$)	249.16	257.72	248.47	272.75	258.25
RevPar (\$) <sup>2</sup>	85.33	128.54	140.74	166.70	130.58
RevPar Change (%) <sup>3</sup>	(47.6)	987.7	209.3	242.5	94.6
The Ritz-Carlton					
Occupancy (%)	34.2	49.1	56.1	58.6	49.5
Average Daily Rate (\$)	516.07	471.31	452.14	512.88	492.52
RevPar (\$) <sup>2</sup>	176.39	231.29	253.78	300.43	243.98
RevPar Change (%) <sup>3</sup>	(27.7)	595.1	149.0	163.9	98.2
W Hotels					
Occupancy (%)	28.0	42.9	53.0	56.7	45.2
Average Daily Rate (\$)	325.20	297.92	286.81	351.67	319.46
RevPar $(\$)^2$	91.01	127.76	152.07	199.25	144.52
RevPar Change (%) <sup>3</sup>	(49.6)	910.8	297.4	255.4	97.6
Composite US&C Luxury					
Occupancy (%)	32.4	47.6	56.2	60.1	49.2
Average Daily Rate (\$)	371.32	344.32	335.54	389.06	363.48
RevPar $(\$)^2$	120.22	163.97	188.74	233.97	178.93
RevPar Change (%) <sup>3</sup>	(41.2)	823.0	206.6	214.6	98.9
Marriott Hotels					
Occupancy (%)	27.4	44.1	54.6	53.2	45.0
Average Daily Rate (\$)	133.80	154.02	171.74	172.08	161.95
RevPar $(\$)^2$	36.60	67.99	93.79	91.50	72.81
RevPar Change (%) <sup>3</sup>	(63.4)	425.5	222.7	232.3	71.3
Sheraton Hotels					
Occupancy (%)	26.0	40.7	52.7	50.3	42.5
Average Daily Rate (\$)	114.33	137.95	157.53	158.28	146.41
RevPar $(\$)^2$	29.76	56.11	82.99	79.57	62.27
RevPar Change (%) <sup>3</sup>	(65.3)	338.4	241.3	235.9	70.3
Westin Hotels					
Occupancy (%)	26.7	43.0	56.4	55.7	45.7
Average Daily Rate (\$)	153.08	176.13	195.85	202.09	186.94
RevPar $(\$)^2$	40.89	75.82	110.44	112.62	85.34
RevPar Change (%) <sup>3</sup>	(63.9)	493.1	248.2	253.7	79.8
Composite US&C Premium					
Occupancy (%)	27.3	43.3	55.1	53.7	45.0
Average Daily Rate (\$)	139.39	161.89	179.55	183.11	170.58
RevPar $(\$)^2$	38.01	70.08	99.00	98.31	76.82
RevPar Change $(\%)^3$	(62.4)	446.4	220.6	223.4	74.9
- J-(/	(02.4)	110.1	220.0	220.1	,

	2021 1st Quarter	2021 2nd Quarter	2021 3rd Quarter	2021 4th Quarter	2021 Full Year
Composite US&C Full-Service			Siù Quarter	411 Quarter	Fuil Teal
Occupancy (%)	27.9	43.8	55.3	54.4	45.5
Average Daily Rate (\$)	170.52	185.07	197.90	209.89	195.14
RevPar $(\$)^2$	47.50	81.05	109.37	114.28	88.85
RevPar Change (%) <sup>3</sup>	(58.0)	504.7	217.7	221.2	80.1
Courtyard					
Occupancy (%)	43.4	60.3	65.8	60.4	57.7
Average Daily Rate (\$)	98.76	121.12	137.50	134.06	125.10
RevPar (\$) <sup>2</sup>	42.87	72.99	90.46	80.95	72.19
RevPar Change (%) <sup>3</sup>	(41.8)	288.8	127.7	130.2	72.4
Residence Inn					
Occupancy (%)	62.1	73.8	76.5	71.4	71.0
Average Daily Rate (\$)	113.76	129.40	145.74	141.12	133.47
RevPar (\$) <sup>2</sup>	70.61	95.46	111.49	100.78	94.83
RevPar Change (%) <sup>3</sup>	(23.5)	110.2	58.6	63.1	40.4
Fairfield by Marriott					
Occupancy (%)	46.9	65.0	69.8	62.6	61.3
Average Daily Rate (\$)	88.33	106.78	121.51	114.63	109.53
RevPar (\$) <sup>2</sup>	41.41	69.43	84.81	71.73	67.17
RevPar Change (%) <sup>3</sup>	(28.6)	209.7	93.0	95.8	66.6
Composite US&C Limited-Service					
Occupancy (%)	49.7	65.3	69.7	64.1	62.4
Average Daily Rate (\$)	99.65	118.10	133.81	129.50	121.89
RevPar (\$) <sup>2</sup>	49.52	77.16	93.28	83.05	76.07
RevPar Change (%) <sup>3</sup>	(32.8)	187.7	90.7	94.9	58.2
Composite US&C					
Occupancy (%)	40.3	56.1	63.5	60.0	55.2
Average Daily Rate (\$)	120.79	140.63	157.78	160.83	147.84
RevPar (\$) <sup>2</sup>	48.65	78.83	100.19	96.45	81.55
RevPar Change (%) <sup>3</sup>	(46.3)	274.6	134.7	143.6	67.7

<sup>1</sup> Statistics are for company-operated and franchised hotels opened for a full year (called comparable hotels).

<sup>2</sup> Revenue per Available Room.

JW Marriott Hotels Occupancy (%) 58.9 73.4 67.2 67.6 Average Daily Rate (\$) 329.45 311.06 2266.65 297.40 RevPar (\$) <sup>2</sup> 193.97 228.46 179.27 201.05 RevPar Change (%) <sup>3</sup> 131.0 82.0 32.0 22.0 The Ritz-Cartton Occupancy (%) 56.7 70.0 64.7 64.0 Average Daily Rate (\$) 553.57 512.40 471.23 511.53 RevPar (\$) <sup>2</sup> 313.79 358.57 304.97 327.38 RevPar (\$) <sup>2</sup> 313.79 358.57 304.97 327.38 RevPar Change (%) <sup>3</sup> 111.4 58.6 20.0 12.0 W Hotels Occupancy (%) 50.7 70.4 66.3 62.0 Average Daily Rate (\$) 419.42 362.60 325.85 373.37 RevPar Change (%) <sup>3</sup> 115.1 91.5 41.4 15.3 Composite US&C Luxury Occupancy (%) 57.3 72.0 66.9 66.2 Average Daily Rate (\$) 438.90 399.28 358.17 404.02 RevPar Change (%) <sup>3</sup> 122.6 77.4 29.4 17.3 Marriott Hotels Occupancy (%) 51.2 68.9 68.3 62.1 Average Daily Rate (\$) 183.88 201.20 197.68 197.73 RevPar Change (%) <sup>3</sup> 15.9 14.4 138.67 135.07 122.75 RevPar Change (%) <sup>3</sup> 15.7 9 103.8 43.6 35.0	2022 Full Year
Average Daily Rate (\$)329.45311.06266.65297.40RevPar (\$)2193.97228.46179.27201.05RevPar Change (%)3131.082.032.022.0The Ritz-Carlton $0$ 56.770.064.764.0Occupancy (%)56.7512.40471.23511.53RevPar (\$)2313.79358.57304.97327.38RevPar (\$)2313.79358.57304.97327.38RevPar (\$)3111.458.620.012.0W Hotels $0$ 50.770.466.362.0Occupancy (%)50.770.466.362.0Average Daily Rate (\$)419.42362.60325.85373.37RevPar (\$)2212.45255.22216.02231.42RevPar (\$)3115.191.541.415.3Composite US&C Luxury $0$ 57.372.066.966.2Average Daily Rate (\$)438.90399.28358.17404.02RevPar (\$)2251.55287.44239.73267.65RevPar (\$)3122.677.429.417.3Marriott Hotels $0$ 51.268.968.362.1Occupancy (%)51.268.968.362.1Average Daily Rate (\$)183.88201.20197.68197.73RevPar (\$)294.14138.67135.07122.75	
RevPar (\$) <sup>2</sup> 193.97         228.46         179.27         201.05           RevPar Change (%) <sup>3</sup> 131.0         82.0         32.0         22.0           The Ritz-Cariton         0         56.7         70.0         64.7         64.0           Average Daily Rate (\$)         553.57         512.40         471.23         511.53           RevPar (\$) <sup>2</sup> 313.79         358.57         304.97         327.38           RevPar Change (%) <sup>3</sup> 111.4         58.6         20.0         12.0           W Hotels         0         50.7         70.4         66.3         62.0           Occupancy (%)         50.7         70.4         66.3         62.0           Average Daily Rate (\$)         419.42         362.60         325.85         373.37           RevPar (\$) <sup>2</sup> 212.45         255.22         216.02         231.42           RevPar (\$) <sup>2</sup> 212.45         255.22         216.02         231.42           RevPar (\$) <sup>3</sup> 115.1         91.5         41.4         15.3           Composite US&C Luxury         0         66.9         66.2         4verage Daily Rate (\$)         438.90         399.28         358.17         404.02	66.7
RevPar Change (%) <sup>3</sup> 131.0         82.0         32.0         22.0           The Ritz-Carlton	299.82
The Ritz-CarltonOccupancy (%) $56.7$ $70.0$ $64.7$ $64.0$ Average Daily Rate (\$) $553.57$ $512.40$ $471.23$ $511.53$ RevPar (\$) <sup>2</sup> $313.79$ $358.57$ $304.97$ $327.38$ RevPar Change (%) <sup>3</sup> $111.4$ $58.6$ $20.0$ $12.0$ W Hotels $0$ $0$ $12.0$ $12.0$ W Hotels $0$ $20.0$ $325.85$ $373.37$ RevPar (\$) <sup>2</sup> $212.45$ $255.22$ $216.02$ $221.42$ RevPar (\$) <sup>2</sup> $212.45$ $255.22$ $216.02$ $221.42$ RevPar (\$) <sup>2</sup> $115.1$ $91.5$ $41.4$ $15.3$ Composite US&C LuxuryOccupancy (%) $57.3$ $72.0$ $66.9$ $66.2$ Average Daily Rate (\$) $438.90$ $399.28$ $358.17$ $404.02$ RevPar (\$) <sup>2</sup> $251.55$ $287.44$ $239.73$ $267.65$ RevPar (\$) <sup>2</sup> $51.2$ $68.9$ $68.3$ $62.1$ Marriott Hotels $0$ $12.0$ $197.68$ $197.73$ RevPar (\$) <sup>2</sup> $94.14$ $138.67$ $135.07$ $122.75$	200.06
$\begin{array}{c c c c c c c c c c c c c c c c c c c $	57.0
Average Daily Rate (\$)553.57512.40471.23511.53RevPar (\$)2313.79358.57304.97327.38RevPar Change (%)3111.458.620.012.0W Hotels $0$ $0$ $0$ $0$ $0$ Occupancy (%) $50.7$ $70.4$ $66.3$ $62.0$ Average Daily Rate (\$) $419.42$ $362.60$ $325.85$ $373.37$ RevPar (\$)2 $212.45$ $255.22$ $216.02$ $231.42$ RevPar (\$)3 $115.1$ $91.5$ $41.4$ $15.3$ Composite US&C LuxuryOccupancy (%) $57.3$ $72.0$ $66.9$ $66.2$ Average Daily Rate (\$) $438.90$ $399.28$ $358.17$ $404.02$ RevPar (\$)2 $251.55$ $287.44$ $239.73$ $267.65$ RevPar (\$)3 $122.6$ $77.4$ $29.4$ $17.3$ Marriott Hotels $0$ $51.2$ $68.9$ $68.3$ $62.1$ Average Daily Rate (\$) $51.2$ $68.9$ $68.3$ $62.1$ Average Daily Rate (\$) $183.88$ $201.20$ $197.68$ $197.73$ RevPar (\$)2 $94.14$ $138.67$ $135.07$ $122.75$	
$\begin{array}{c c c c c c c c c c c c c c c c c c c $	64.0
RevPar Change (%) <sup>3</sup> 111.4         58.6         20.0         12.0           W Hotels         Occupancy (%)         50.7         70.4         66.3         62.0           Average Daily Rate (\$)         419.42         362.60         325.85         373.37           RevPar (\$) <sup>2</sup> 212.45         255.22         216.02         231.42           RevPar Change (%) <sup>3</sup> 115.1         91.5         41.4         15.3           Composite US&C Luxury         V         Occupancy (%)         57.3         72.0         66.9         66.2           Average Daily Rate (\$)         438.90         399.28         358.17         404.02           RevPar (\$) <sup>2</sup> 251.55         287.44         239.73         267.65           RevPar Change (%) <sup>3</sup> 122.6         77.4         29.4         17.3           Marriott Hotels         V         71.2         68.9         68.3         62.1           Occupancy (%)         51.2         68.9         68.3         62.1           Average Daily Rate (\$)         183.88         201.20         197.68         197.73           RevPar (\$) <sup>2</sup> 94.14         138.67         135.07         122.75	506.92
W Hotels $50.7$ $70.4$ $66.3$ $62.0$ Average Daily Rate (\$) $419.42$ $362.60$ $325.85$ $373.37$ RevPar (\$) <sup>2</sup> $212.45$ $225.22$ $216.02$ $231.42$ RevPar Change (%) <sup>3</sup> $115.1$ $91.5$ $41.4$ $15.3$ Composite US&C LuxuryOccupancy (%) $57.3$ $72.0$ $66.9$ $66.2$ Average Daily Rate (\$) $438.90$ $399.28$ $358.17$ $404.02$ RevPar (\$) <sup>2</sup> $251.55$ $287.44$ $239.73$ $267.65$ RevPar (\$) <sup>2</sup> $251.55$ $287.44$ $239.73$ $267.65$ RevPar Change (%) <sup>3</sup> $122.6$ $77.4$ $29.4$ $17.3$ Marriott HotelsOccupancy (%) $51.2$ $68.9$ $68.3$ $62.1$ Average Daily Rate (\$) $183.88$ $201.20$ $197.68$ $197.73$ RevPar (\$) <sup>2</sup> $94.14$ $138.67$ $135.07$ $122.75$	324.64
Occupancy (%)         50.7         70.4         66.3         62.0           Average Daily Rate (\$)         419.42         362.60         325.85         373.37           RevPar (\$) <sup>2</sup> 212.45         255.22         216.02         231.42           RevPar Change (%) <sup>3</sup> 115.1         91.5         41.4         15.3           Composite US&C Luxury         V         V         V         V           Occupancy (%)         57.3         72.0         66.9         66.2           Average Daily Rate (\$)         438.90         399.28         358.17         404.02           RevPar (\$) <sup>2</sup> 251.55         287.44         239.73         267.65           RevPar Change (%) <sup>3</sup> 122.6         77.4         29.4         17.3           Marriott Hotels         V         V         V         V           Occupancy (%)         51.2         68.9         68.3         62.1           Average Daily Rate (\$)         183.88         201.20         197.68         197.73           RevPar (\$) <sup>2</sup> 94.14         138.67         135.07         122.75	41.8
Average Daily Rate (\$) $419.42$ $362.60$ $325.85$ $373.37$ RevPar (\$)^2 $212.45$ $255.22$ $216.02$ $231.42$ RevPar Change (%)^3 $115.1$ $91.5$ $41.4$ $15.3$ Composite US&C LuxuryOccupancy (%) $57.3$ $72.0$ $66.9$ $66.2$ Average Daily Rate (\$) $438.90$ $399.28$ $358.17$ $404.02$ RevPar (\$)^2 $251.55$ $287.44$ $239.73$ $267.65$ RevPar (\$)^2 $251.55$ $287.44$ $29.4$ $17.3$ Marriott HotelsUnder the set of	
RevPar $(\$)^2$ 212.45255.22216.02231.42RevPar Change $(\%)^3$ 115.191.541.415.3Composite US&C LuxuryOccupancy $(\%)$ 57.372.066.966.2Average Daily Rate $(\$)$ 438.90399.28358.17404.02RevPar $(\$)^2$ 251.55287.44239.73267.65RevPar $(\$)^3$ 122.677.429.417.3Marriott Hotels051.268.968.362.1Average Daily Rate $(\$)$ 183.88201.20197.68197.73RevPar $(\$)^2$ 94.14138.67135.07122.75	62.3
RevPar Change (%) <sup>3</sup> 115.1       91.5       41.4       15.3         Composite US&C Luxury       0ccupancy (%)       57.3       72.0       66.9       66.2         Average Daily Rate (\$)       438.90       399.28       358.17       404.02         RevPar (\$) <sup>2</sup> 251.55       287.44       239.73       267.65         RevPar (\$) <sup>3</sup> 122.6       77.4       29.4       17.3         Marriott Hotels       0       51.2       68.9       68.3       62.1         Average Daily Rate (\$)       183.88       201.20       197.68       197.73         RevPar (\$) <sup>2</sup> 94.14       138.67       135.07       122.75	366.45
Composite US&C LuxuryOccupancy (%) $57.3$ $72.0$ $66.9$ $66.2$ Average Daily Rate (\$) $438.90$ $399.28$ $358.17$ $404.02$ RevPar (\$) <sup>2</sup> $251.55$ $287.44$ $239.73$ $267.65$ RevPar Change (%) <sup>3</sup> $122.6$ $77.4$ $29.4$ $17.3$ Marriott HotelsOccupancy (%) $51.2$ $68.9$ $68.3$ $62.1$ Average Daily Rate (\$) $183.88$ $201.20$ $197.68$ $197.73$ RevPar (\$) <sup>2</sup> $94.14$ $138.67$ $135.07$ $122.75$	228.43
$\begin{array}{c c c c c c c c c c c c c c c c c c c $	56.0
$\begin{array}{c c c c c c c c c c c c c c c c c c c $	
RevPar (\$) <sup>2</sup> 251.55         287.44         239.73         267.65           RevPar Change (%) <sup>3</sup> 122.6         77.4         29.4         17.3           Marriott Hotels                Occupancy (%)         51.2         68.9         68.3         62.1           Average Daily Rate (\$)         183.88         201.20         197.68         197.73           RevPar (\$) <sup>2</sup> 94.14         138.67         135.07         122.75	65.6
RevPar (\$) <sup>2</sup> 251.55         287.44         239.73         267.65           RevPar Change (%) <sup>3</sup> 122.6         77.4         29.4         17.3           Marriott Hotels                Occupancy (%)         51.2         68.9         68.3         62.1           Average Daily Rate (\$)         183.88         201.20         197.68         197.73           RevPar (\$) <sup>2</sup> 94.14         138.67         135.07         122.75	397.00
RevPar Change (%) <sup>3</sup> 122.6       77.4       29.4       17.3         Marriott Hotels	260.62
Occupancy (%)         51.2         68.9         68.3         62.1           Average Daily Rate (\$)         183.88         201.20         197.68         197.73           RevPar (\$) <sup>2</sup> 94.14         138.67         135.07         122.75	51.8
Occupancy (%)         51.2         68.9         68.3         62.1           Average Daily Rate (\$)         183.88         201.20         197.68         197.73           RevPar (\$) <sup>2</sup> 94.14         138.67         135.07         122.75	
Average Daily Rate (\$)183.88201.20197.68197.73RevPar (\$)294.14138.67135.07122.75	62.7
RevPar (\$) <sup>2</sup> 94.14         138.67         135.07         122.75	195.91
	122.91
	69.2
Sheraton Hotels	
Occupancy (%) 50.1 65.6 65.4 59.9	60.2
Average Daily Rate (\$) 166.13 182.65 181.88 178.16	176.84
RevPar (\$) <sup>2</sup> 83.24 119.85 118.86 106.63	106.46
RevPar Change (%) <sup>3</sup> 177.0         112.0         43.3         37.5	70.8
Westin Hotels	
Occupancy (%) 54.5 71.5 69.7 65.0	65.2
Average Daily Rate (\$) 212.92 229.44 225.59 228.49	224.76
RevPar (\$) <sup>2</sup> 115.97 164.16 157.14 148.46	146.55
RevPar Change (%) <sup>3</sup> 179.4         113.9         41.9         31.0	70.7
Composite US&C Premium	
Occupancy (%) 51.7 69.0 68.3 63.1	63.1
Average Daily Rate (\$) 192.20 208.00 203.80 205.99	203.01
RevPar (\$) <sup>2</sup> 99.45 143.42 139.28 130.00	128.10
RevPar Change (%) <sup>3</sup> 159.6         102.9         40.0         32.6	66.4
Composite US&C Full-Service	
Occupancy (%) 52.4 69.3 68.2 63.5	63.4
Average Daily Rate (\$) 223.72 231.22 221.34 230.13	226.47
RevPar (\$) <sup>2</sup> 117.21 160.25 150.91 146.07	143.57
RevPar Change (%) <sup>3</sup> 149.2         97.0         38.0         29.0	63.1

	2022 1st Quarter	2022 2nd Quarter	2022 3rd Quarter	2022 4th Quarter	2022 Full Year
Courtyard					
Occupancy (%)	58.0	72.3	71.7	64.6	66.7
Average Daily Rate (\$)	137.16	155.31	158.36	153.00	151.62
RevPar (\$) <sup>2</sup>	79.55	112.24	113.54	98.88	101.08
RevPar Change (%) <sup>3</sup>	84.8	52.6	24.8	21.7	39.8
Residence Inn					
Occupancy (%)	69.8	79.9	79.6	72.3	75.5
Average Daily Rate (\$)	145.05	159.82	166.56	159.32	158.24
RevPar (\$) <sup>2</sup>	101.25	127.70	132.62	115.21	119.52
RevPar Change (%) <sup>3</sup>	42.8	33.5	18.2	13.9	25.4
Fairfield by Marriott					
Occupancy (%)	60.0	72.9	73.6	65.6	68.1
Average Daily Rate (\$)	115.05	128.84	132.10	125.98	126.03
RevPar (\$) <sup>2</sup>	69.08	93.87	97.28	82.66	85.87
RevPar Change (%) <sup>3</sup>	64.9	33.9	14.2	14.7	27.3
Composite US&C Limited-Service					
Occupancy (%)	62.1	74.6	74.4	67.3	69.7
Average Daily Rate (\$)	131.89	148.28	151.70	146.32	145.14
RevPar (\$) <sup>2</sup>	81.91	110.59	112.93	98.45	101.13
RevPar Change (%) <sup>3</sup>	64.7	42.5	20.4	18.2	32.6
Composite US&C					
Occupancy (%)	58.0	72.4	71.8	65.7	67.0
Average Daily Rate (\$)	166.82	181.79	179.58	180.39	177.47
RevPar (\$) <sup>2</sup>	96.78	131.53	128.94	118.48	118.97
RevPar Change (%) <sup>3</sup>	99.1	66.1	28.5	23.6	46.5

<sup>1</sup> Statistics are for company-operated and franchised hotels opened for a full year (called comparable hotels).

<sup>2</sup> Revenue per Available Room.

	2023 1st Quarter	2023 2nd Quarter	2023 3rd Quarter	2023 4th Quarter	2023 Full Year
JW Marriott Hotels		2nu Quarter		401 Quarter	Full Teal
Occupancy (%)	71.7	73.9	69.3	68.1	70.7
Average Daily Rate (\$)	335.23	312.77	271.02	307.46	307.33
RevPar $(\$)^2$	240.19	231.03	187.89	209.27	217.17
RevPar Change (%) <sup>3</sup>	25.8	2.2	4.6	3.4	8.7
The Ritz-Carlton					
Occupancy (%)	64.7	68.5	64.8	64.2	65.5
Average Daily Rate (\$)	508.62	496.03	466.59	494.90	490.30
RevPar $(\$)^2$	329.14	339.82	302.23	317.65	321.09
RevPar Change (%) <sup>3</sup>	9.7	(4.6)	(1.2)	(1.1)	0.5
W Hotels					
Occupancy (%)	59.2	69.7	70.9	64.9	66.3
Average Daily Rate (\$)	384.13	352.76	308.55	331.27	324.33
RevPar $(\$)^2$	227.23	245.95	218.78	214.88	214.97
RevPar Change (%) <sup>3</sup>	9.5	(3.0)	5.4	5.1	8.5
Composite US&C Luxury					
Occupancy (%)	67.7	71.5	68.3	66.9	68.6
Average Daily Rate (\$)	423.67	389.71	353.80	395.05	387.44
RevPar $(\$)^2$	286.97	278.74	241.80	264.35	265.70
RevPar Change (%) <sup>3</sup>	17.5	(1.4)	2.0	1.7	5.2
Marriott Hotels					
Occupancy (%)	63.1	71.5	70.3	63.3	67.1
Average Daily Rate (\$)	203.57	209.46	203.73	205.71	205.75
RevPar (\$) <sup>2</sup>	128.50	149.83	143.32	130.26	138.12
RevPar Change (%) <sup>3</sup>	37.0	9.1	6.4	6.4	13.0
Sheraton Hotels					
Occupancy (%)	60.1	69.4	68.7	61.2	64.9
Average Daily Rate (\$)	179.95	188.57	186.35	182.40	182.92
RevPar (\$) <sup>2</sup>	108.09	130.81	128.05	111.56	118.69
RevPar Change (%) <sup>3</sup>	34.8	10.3	7.7	4.4	13.0
Westin Hotels					
Occupancy (%)	65.4	72.8	72.2	66.2	69.3
Average Daily Rate (\$)	224.89	229.72	220.77	227.72	225.78
RevPar (\$) <sup>2</sup>	147.01	167.26	159.36	150.71	156.38
RevPar Change (%) <sup>3</sup>	33.2	6.0	6.3	4.2	11.0
Composite US&C Premium					
Occupancy (%)	63.3	71.2	70.4	64.1	67.4
Average Daily Rate (\$)	207.87	213.20	207.28	211.50	209.70
RevPar (\$) <sup>2</sup>	131.65	151.77	145.89	135.49	141.33
RevPar Change (%) <sup>3</sup>	35.2	7.5	5.7	4.7	11.7

	2023 1st Quarter	2023 2nd Quarter	2023 3rd Quarter	2023 4th Quarter	2023 Full Year
Composite US&C Full-Service			Jiu Quarter	411 Quarter	Tull Teal
Occupancy (%)	63.8	71.2	70.1	64.4	67.5
Average Daily Rate (\$)	233.94	233.29	223.58	232.88	229.92
RevPar $(\$)^2$	149.33	166.16	156.84	149.93	155.27
RevPar Change (%) <sup>3</sup>	30.9	5.7	5.0	4.1	10.4
Courtyard					
Occupancy (%)	64.8	73.4	72.4	64.7	68.9
Average Daily Rate (\$)	152.42	163.46	162.39	157.81	159.44
RevPar (\$) <sup>2</sup>	98.81	119.91	117.54	102.04	109.90
RevPar Change (%) <sup>3</sup>	24.3	6.6	3.2	2.3	8.0
Residence Inn					
Occupancy (%)	73.0	79.2	79.9	72.2	76.2
Average Daily Rate (\$)	161.32	170.95	172.36	165.14	167.69
RevPar (\$) <sup>2</sup>	117.74	135.41	137.78	119.27	127.73
RevPar Change (%) <sup>3</sup>	16.3	5.7	3.3	3.0	6.7
Fairfield by Marriott					
Occupancy (%)	64.1	73.7	73.9	64.8	69.3
Average Daily Rate (\$)	124.45	135.38	137.25	129.24	131.95
RevPar (\$) <sup>2</sup>	79.83	99.75	101.45	83.72	91.40
RevPar Change (%) <sup>3</sup>	16.3	6.6	3.6	1.4	6.4
Composite US&C Limited-Service					
Occupancy (%)	67.4	75.3	75.1	67.2	71.3
Average Daily Rate (\$)	146.40	156.71	156.67	151.55	153.17
RevPar (\$) <sup>2</sup>	98.71	117.94	117.71	101.83	109.27
RevPar Change (%) <sup>3</sup>	20.4	6.3	3.7	2.5	7.5
Composite US&C					
Occupancy (%)	65.9	73.6	73.1	66.0	69.8
Average Daily Rate (\$)	181.61	187.44	183.28	184.28	183.83
RevPar (\$) <sup>2</sup>	119.74	137.93	133.92	121.68	128.25
RevPar Change (%) <sup>3</sup>	25.6	6.0	4.3	3.3	8.9

<sup>1</sup> Statistics are for company-operated and franchised hotels opened for a full year (called comparable hotels).

<sup>2</sup> Revenue per Available Room.

	2024 1st Quarter	2024 2nd Quarter	2024 3rd Quarter	2024 4th Quarter	2024 Full Year
JW Marriott Hotels	ist quarter			Hin Quarter	T un Tean
Occupancy (%)	71.2	75.1	68.4		
Average Daily Rate (\$)	349.05	324.17	280.56		
RevPar $(\$)^2$	248.38	243.31	192.02		
RevPar Change (%) <sup>3</sup>	240.38	243.31	2.6		
Revrai Change (%)	2.1	3.7	2.0		
The Ritz-Carlton					
Occupancy (%)	64.7	69.7	65.8		
Average Daily Rate (\$)	529.45	505.31	480.47		
RevPar (\$) <sup>2</sup>	342.68	352.42	316.26		
RevPar Change (%) <sup>3</sup>	1.2	3.5	3.6		
W Hotels					
Occupancy (%)	58.6	70.9	72.0		
Average Daily Rate (\$)	321.71	326.44	308.90		
RevPar $(\$)^2$	188.44	231.58	222.40		
RevPar Change (%) <sup>3</sup>					
Revrai Change (%)	(1.0)	1.8	0.4		
Composite US&C Luxury					
Occupancy (%)	67.6	72.5	68.6		
Average Daily Rate (\$)	427.14	392.58	361.09		
RevPar (\$) <sup>2</sup>	288.81	284.64	247.67		
RevPar Change (%) <sup>3</sup>	1.0	2.4	2.0		
Marriott Hotels					
Occupancy (%)	63.4	72.9	71.2		
Average Daily Rate (\$)	204.20	213.88	208.65		
RevPar $(\$)^2$	129.54	155.93	148.62		
RevPar Change (%) <sup>3</sup>	3.0	5.2	4.4		
Sheraton Hotels	C1 F	70.0	70.0		
Occupancy (%)	61.5	72.0	70.2		
Average Daily Rate (\$)	183.10	193.83	191.57		
RevPar $(\$)^2$	112.52	139.57	134.43		
RevPar Change (%) <sup>3</sup>	6.7	7.5	3.7		
Westin Hotels					
Occupancy (%)	65.7	74.7	72.1		
Average Daily Rate (\$)	225.89	232.28	225.06		
RevPar (\$) <sup>2</sup>	148.48	173.59	162.21		
RevPar Change (%) <sup>3</sup>	2.3	4.5	3.5		
Composite US&C Premium					
Occupancy (%)	63.5	72.8	70.9		
Average Daily Rate (\$)	208.05	216.61	211.09		
RevPar $(\$)^2$	132.20	157.64	149.63		
RevPar (\$) RevPar Change (%) <sup>3</sup>	3.1	5.5	3.8		
	3.1	5.5	3.0		

	2024	2024	2024	2024	2024
Composite US&C Full-Service	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Full Year
Occupancy (%)	64.0	72.7	70.6		
Average Daily Rate (\$)	233.78	236.19	227.62		
RevPar $(\$)^2$		171.82	160.75		
RevPar Change (%) <sup>3</sup>	149.61 2.7	4.9	3.5		
Revi di change (70)	2.1	4.0	5.5		
Courtyard					
Occupancy (%)	63.8	73.9	71.7		
Average Daily Rate (\$)	155.11	167.06	165.52		
RevPar (\$) <sup>2</sup>	98.88	123.46	118.76		
RevPar Change (%) <sup>3</sup>	(0.3)	2.5	0.0		
Residence Inn					
Occupancy (%)	72.0	80.2	79.9		
Average Daily Rate (\$)	164.47	174.52	175.75		
RevPar (\$) <sup>2</sup>	118.41	140.03	140.50		
RevPar Change (%) <sup>3</sup>	0.5	3.1	1.6		
Fairfield by Marriott					
Occupancy (%)	62.8	74.2	72.8		
Average Daily Rate (\$)	126.44	138.25	139.67		
RevPar (\$) <sup>2</sup>	79.35	102.55	101.66		
RevPar Change (%) <sup>3</sup>	(0.8)	2.5	(0.6)		
Composite US&C Select					
Occupancy (%)	66.5	76.1	74.6		
Average Daily Rate (\$)	149.15	160.40	159.84		
RevPar (\$) <sup>2</sup>	99.21	121.99	119.31		
RevPar Change (%) <sup>3</sup>	0.3	3.1	0.8		
Composite US&C					
Occupancy (%)	65.5	74.7	73.0		
Average Daily Rate (\$)	182.63	190.33	186.48		
RevPar $(\$)^2$	119.61	142.20	136.15		
RevPar Change (%) <sup>3</sup>	1.5	3.9	2.1		

<sup>1</sup> Statistics are for company-operated and franchised hotels opened for a full year (called comparable hotels).

<sup>2</sup> Revenue per Available Room.

International Comparable Company- Operated Properties <sup>1</sup>	2013 1st Quarter	2013 2nd Quarter	2013 3rd Quarter	2013 4th Quarter	2013 Full Year
Caribbean & Latin America					
Occupancy (%)	78.0	73.5	71.6	71.1	73.5
Average Daily Rate (\$)	230.21	200.47	192.09	215.27	209.79
RevPar (\$) <sup>2</sup>	179.53	147.42	137.62	153.03	154.28
RevPar Change (%) <sup>3</sup>	5.7	4.0	8.9	9.9	7.0
Europe <sup>4</sup>					
Occupancy (%)	62.8	78.3	80.4	72.4	73.5
Average Daily Rate (\$)	162.45	177.73	169.52	176.76	172.01
RevPar (\$) <sup>2</sup>	102.00	139.15	136.27	128.06	126.47
RevPar Change (%) <sup>3</sup>	(2.7)	1.1	0.5	3.7	0.8
Middle East & Africa					
Occupancy (%)	59.1	62.4	46.3	55.1	55.7
Average Daily Rate (\$)	154.00	140.27	142.57	153.43	147.63
RevPar (\$) <sup>2</sup>	91.05	87.54	66.03	84.50	82.22
RevPar Change (%) <sup>3</sup>	10.7	5.4	(12.7)	(11.8)	(2.4)
Asia Pacific <sup>5</sup>					
Occupancy (%)	70.1	72.3	73.5	76.1	73.0
Average Daily Rate (\$)	147.61	142.62	133.20	147.76	142.76
RevPar (\$) <sup>2</sup>	103.51	103.13	97.97	112.44	104.27
RevPar Change (%) <sup>3</sup>	3.1	2.2	2.8	3.8	3.0
International Luxury <sup>6</sup>					
Occupancy (%)	65.4	67.9	61.1	67.0	65.6
Average Daily Rate (\$)	390.45	346.63	339.55	375.43	367.86
RevPar (\$) <sup>2</sup>	255.45	235.21	207.36	251.41	241.31
RevPar Change (%) <sup>3</sup>	10.7	4.4	7.3	3.9	6.8
Total International					
Occupancy (%)	66.7	73.0	71.6	71.2	70.7
Average Daily Rate (\$)	193.67	185.07	174.97	190.89	185.74
RevPar (\$) <sup>2</sup>	129.23	135.06	125.23	135.84	131.27
RevPar Change (%) <sup>3</sup>	4.1	2.7	2.5	3.3	3.2

<sup>1</sup> Statistics are in constant dollars. Excludes North America.

<sup>2</sup> Revenue per Available Room.

<sup>3</sup> Year over year change of a consistent group of comparable hotels. Comparable hotel base changes each year based on hotel openings.

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<sup>4</sup> Beginnning in Q1 2011 Continental Europe and the United Kingdom were combined.

<sup>5</sup> Excludes Hawaii.

Ritz-Carlton International.

<sup>7</sup> Statistics are for the three months ended March 31, 2013. RevPar Change (%) has been adjusted to compare the three months ended March 31, 2013 to the three months ended March 31, 2012.

<sup>8</sup> Statistics are for the three months ended June 30, 2013. RevPar Change (%) has been adjusted to compare the three months ended June 30, 2013 to the three months ended June 30, 2012.

<sup>9</sup> Statistics are for the three months ended September 30, 2013. RevPar Change (%) has been adjusted to compare the three months ended September 30, 2013 to the three months ended September 30, 2012.

<sup>10</sup> Statistics are for the three months ended December 31, 2013. RevPar Change (%) has been adjusted to compare the three months ended December 31, 2013 to the three months ended December 31, 2012.

<sup>11</sup> Statistics are for the year ended December 31, 2013. RevPar Change (%) has been adjusted to compare the year ended December 31, 2013 to the year ended December 31, 2012.

International Comparable Company- Operated Properties <sup>1</sup>	2014 1st Quarter	2014 2nd Quarter	2014 3rd Quarter	2014 4th Quarter	2014 Full Year
Caribbean & Latin America <sup>2</sup>					
Occupancy (%)	78.4	73.5	71.0	71.6	73.6
Average Daily Rate (\$)	283.35	232.45	201.84	238.87	239.95
RevPar (\$) <sup>3</sup>	222.26	170.88	143.40	171.01	176.66
RevPar Change (%) <sup>4</sup>	9.4	12.7	13.6	9.5	11.0
Europe					
Occupancy (%)	63.4	77.9	81.0	74.5	74.9
Average Daily Rate (\$)	181.47	205.60	199.06	183.81	193.20
RevPar (\$) <sup>3</sup>	115.08	160.25	161.27	136.86	144.61
RevPar Change (%) <sup>4</sup>	2.6	1.3	4.7	4.2	3.2
Middle East & Africa					
Occupancy (%)	59.6	62.8	54.2	64.9	60.1
Average Daily Rate (\$)	202.06	187.10	166.85	199.27	190.60
RevPar (\$) <sup>3</sup>	120.44	117.57	90.47	129.24	114.47
RevPar Change (%) <sup>4</sup>	(0.6)	3.9	16.1	15.7	7.9
Asia Pacific					
Occupancy (%)	70.8	72.8	74.8	76.1	73.7
Average Daily Rate (\$)	182.05	173.24	168.18	180.66	176.48
RevPar (\$) <sup>3</sup>	128.90	126.19	125.85	137.46	130.04
RevPar Change (%) <sup>4</sup>	6.3	5.5	5.0	2.4	4.8
Total International					
Occupancy (%)	67.7	73.6	74.3	73.7	72.6
Average Daily Rate (\$)	198.30	194.31	184.29	190.74	192.04
RevPar (\$) <sup>3</sup>	134.25	143.03	136.98	140.54	139.35
RevPar Change (%) <sup>4</sup>	4.9	4.5	6.6	5.3	5.4

<sup>1</sup> Statistics are in constant dollars. Excludes North America.

 $^{2}$  Due to significant inflation in Venezuela, the company's three hotels in that country were removed from the comp set.

<sup>3</sup> Revenue per Available Room.

International Comparable Company- Operated Properties <sup>1</sup>	2015 1st Quarter	2015 2nd Quarter	2015 3rd Quarter	2015 4th Quarter	2015 Full Year
Caribbean & Latin America					
Occupancy (%)	77.4	73.3	68.5	70.4	72.4
Average Daily Rate (\$)	300.53	235.10	205.63	246.24	248.05
RevPar (\$) <sup>2</sup>	232.56	172.37	140.95	173.48	179.58
RevPar Change (%) <sup>3</sup>	7.1	6.7	2.4	3.6	5.2
Europe					
Occupancy (%)	67.7	80.0	82.9	73.0	75.9
Average Daily Rate (\$)	163.44	177.18	178.39	171.05	173.07
RevPar (\$) <sup>2</sup>	110.63	141.67	147.82	124.79	131.43
RevPar Change (%) <sup>3</sup>	8.5	5.7	8.8	3.1	6.5
Middle East & Africa					
Occupancy (%)	64.9	62.2	55.6	62.1	61.2
Average Daily Rate (\$)	197.74	177.70	161.10	185.59	181.16
RevPar (\$) <sup>2</sup>	128.36	110.57	89.54	115.31	110.85
RevPar Change (%) <sup>3</sup>	9.5	0.1	2.7	(7.5)	0.9
Asia Pacific					
Occupancy (%)	71.8	74.0	74.4	76.3	74.1
Average Daily Rate (\$)	165.32	153.53	144.95	155.73	153.83
RevPar (\$) <sup>2</sup>	118.65	113.67	107.89	118.87	114.00
RevPar Change (%) <sup>3</sup>	5.7	5.3	3.7	3.6	4.7
Total International					
Occupancy (%)	70.3	74.5	74.2	72.6	72.9
Average Daily Rate (\$)	188.38	175.53	166.91	176.08	176.24
RevPar (\$) <sup>2</sup>	132.39	130.83	123.87	127.87	128.50
RevPar Change (%) <sup>3</sup>	7.3	5.1	5.5	2.0	5.0

<sup>1</sup> Statistics are in constant dollars. Excludes North America.

<sup>2</sup> Revenue per Available Room.

International Comparable Company- Operated Properties <sup>1</sup>	2016 1st Quarter	2016 2nd Quarter	2016 3rd Quarter	2016 4th Quarter <sup>4</sup>	2016 Full Year⁴
Caribbean & Latin America					
Occupancy (%)	75.6	70.2	70.4	69.1	71.3
Average Daily Rate (\$)	286.12	218.68	207.25	232.91	237.57
RevPar (\$) <sup>2</sup>	216.34	153.47	145.82	160.92	169.28
RevPar Change (%) <sup>3</sup>	5.1	(2.6)	10.3	0.7	3.6
Europe					
Occupancy (%)	63.9	76.7	77.1	71.4	72.4
Average Daily Rate (\$)	141.50	158.42	150.47	144.10	148.76
RevPar (\$) <sup>2</sup>	90.45	121.50	116.07	102.92	107.71
RevPar Change (%) <sup>3</sup>	2.0	2.5	(0.1)	2.3	1.9
Middle East & Africa					
Occupancy (%)	69.8	61.0	64.5	68.8	66.0
Average Daily Rate (\$)	158.90	142.68	126.34	154.18	146.15
RevPar (\$) <sup>2</sup>	110.96	87.07	81.48	106.03	96.52
RevPar Change (%) <sup>3</sup>	(3.4)	(7.1)	4.8	0.2	(1.5)
Asia Pacific					
Occupancy (%)	71.1	74.8	76.0	77.3	74.8
Average Daily Rate (\$)	151.05	142.97	137.23	147.15	144.62
RevPar (\$) <sup>2</sup>	107.37	106.95	104.27	113.71	108.15
RevPar Change (%) <sup>3</sup>	6.8	5.2	5.7	3.4	5.2
Total International					
Occupancy (%)	68.9	72.3	73.5	72.8	71.9
Average Daily Rate (\$)	166.43	156.25	146.90	155.88	155.81
RevPar (\$) <sup>2</sup>	114.75	112.91	108.00	113.47	112.02
RevPar Change (%) <sup>3</sup>	3.1	1.1	4.0	2.0	2.7

<sup>1</sup> Statistics are in constant dollars. Excludes North America.

<sup>2</sup> Revenue per Available Room.

<sup>3</sup> Year over year change of a consistent group of comparable hotels. Comparable hotel base changes each year based on hotel openings.

<sup>4</sup> Statistics for 4th Quarter and Full Year 2016 reflect only Legacy-Marriott brands.

International Comparable Company- Operated Properties <sup>1</sup>	Combined <sup>4</sup> 2016 1st Quarter	Combined <sup>4</sup> 2016 2nd Quarter	Combined <sup>4</sup> 2016 3rd Quarter	2016 4th Quarter⁵	Combined <sup>4</sup> 2016 Full Year
Caribbean & Latin America					
Occupancy (%)	69.0	63.9	63.9	64.3	65.3
Average Daily Rate (\$)	250.97	199.52	188.82	213.96	213.99
RevPar (\$) <sup>2</sup>	173.25	127.57	120.65	137.49	139.69
RevPar Change (%) <sup>3</sup>	2.4	(4.2)	6.9	(3.1)	0.4
Europe					
Occupancy (%)	62.8	76.9	77.5	70.1	71.8
Average Daily Rate (\$)	159.32	185.61	182.68	164.15	173.84
RevPar (\$) <sup>2</sup>	100.10	142.65	141.58	115.09	124.87
RevPar Change (%) <sup>3</sup>	1.7	1.6	(0.6)	1.3	0.8
Middle East & Africa					
Occupancy (%)	67.9	60.3	62.2	67.8	64.6
Average Daily Rate (\$)	183.32	158.73	139.03	175.77	164.90
RevPar (\$) <sup>2</sup>	124.40	95.78	86.54	119.24	106.49
RevPar Change (%) <sup>3</sup>	(5.4)	(9.6)	1.4	(1.1)	(3.8)
Greater China					
Occupancy (%)	61.5	67.0	70.6	70.7	67.5
Average Daily Rate (\$)	142.77	131.96	124.75	130.60	132.16
RevPar (\$) <sup>2</sup>	87.83	88.42	88.01	92.39	89.17
RevPar Change (%) <sup>3</sup>	1.7	(0.5)	(0.5)	0.8	0.4
Rest of Asia Pacific					
Occupancy (%)	75.7	72.7	76.8	75.8	75.2
Average Daily Rate (\$)	152.60	144.39	147.15	154.83	149.80
RevPar (\$) <sup>2</sup>	115.45	104.99	112.94	117.34	112.69
RevPar Change (%) <sup>3</sup>	6.6	3.6	3.7	1.1	3.7
Asia Pacific					
Occupancy (%)	66.3	68.9	72.6	72.4	70.1
Average Daily Rate (\$)	146.54	136.37	132.70	139.12	138.52
RevPar (\$) <sup>2</sup>	97.12	93.99	96.39	100.78	97.08
RevPar Change (%) <sup>3</sup>	3.6	1.0	1.1	0.9	1.6
Total International					
Occupancy (%)	65.9	68.9	71.3	70.4	69.2
Average Daily Rate (\$)	165.28	158.01	151.09	157.04	157.69
RevPar (\$) <sup>2</sup>	108.99	108.95	107.72	110.54	109.05
RevPar Change (%) <sup>3</sup>	1.1	(1.1)	1.1	0.2	0.3

<sup>1</sup> Statistics are in constant dollars. Excludes North America.

<sup>2</sup> Revenue per Available Room.

<sup>3</sup> Year over year change of a consistent group of comparable hotels. Comparable hotel base changes each year based on hotel openings.

<sup>4</sup> Combined Company statistics assume Marriott's acquisition of Starwood had been completed on January 1, 2015.

<sup>5</sup> Beginning with 4th Quarter 2016, all statistics reflect the combined Legacy-Marriott and Legacy-Starwood portfolios.

International Comparable Company-	2017	2017	2017	2017	2017
Operated Properties <sup>1</sup>	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Full Year
Caribbean & Latin America					
Occupancy (%)	69.0	64.5	62.6	64.9	64.3
Average Daily Rate (\$)	234.75	180.05	145.10	164.93	161.91
RevPar $(\$)^2$	161.96	116.22	90.89	107.04	104.10
RevPar Change (%) <sup>3</sup>	0.2	3.5	1.9	5.6	4.0
Europe					
Occupancy (%)	64.4	75.2	79.0	71.5	71.9
Average Daily Rate (\$)	156.59	170.14	194.03	169.33	171.72
RevPar (\$) <sup>2</sup>	100.86	128.01	153.25	121.06	123.44
RevPar Change (%) <sup>3</sup>	6.3	7.0	8.7	5.4	7.2
Middle East & Africa					
Occupancy (%)	68.9	62.0	62.9	68.8	65.4
Average Daily Rate (\$)	175.12	151.59	130.70	169.89	155.90
RevPar (\$) <sup>2</sup>	120.69	94.05	82.23	116.85	101.98
RevPar Change (%) <sup>3</sup>	(0.7)	2.4	(0.3)	5.7	2.0
Greater China					
Occupancy (%)	65.7	70.8	74.3	73.3	70.9
Average Daily Rate (\$)	126.24	124.64	124.33	134.61	127.47
RevPar (\$) <sup>2</sup>	82.91	88.21	92.38	98.70	90.37
RevPar Change (%) <sup>3</sup>	5.0	8.4	10.6	9.1	8.5
Rest of Asia Pacific					
Occupancy (%)	76.2	72.0	76.0	75.6	74.8
Average Daily Rate (\$)	155.94	153.65	159.00	164.27	158.21
RevPar (\$) <sup>2</sup>	118.88	110.71	120.83	124.15	118.36
RevPar Change (%) <sup>3</sup>	5.6	5.0	5.3	5.3	5.1
Asia Pacific					
Occupancy (%)	69.4	71.3	75.0	74.3	72.6
Average Daily Rate (\$)	137.62	136.89	139.29	147.42	140.94
RevPar (\$) <sup>2</sup>	95.44	97.61	104.50	109.50	102.27
RevPar Change (%) <sup>3</sup>	5.3	6.8	7.9	7.2	6.8
Total International					
Occupancy (%)	68.1	70.1	72.9	71.5	70.3
Average Daily Rate (\$)	157.80	154.79	156.46	159.04	154.71
RevPar (\$) <sup>2</sup>	107.42	108.53	114.12	113.72	108.78
RevPar Change (%) <sup>3</sup>	3.6	5.8	6.7	6.2	5.9

<sup>1</sup> Statistics are in constant dollars. Excludes North America.

<sup>2</sup> Revenue per Available Room.

International Comparable Company-	2018	2018	2018	2018	2018
Operated Properties <sup>1</sup>	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Full Year
Caribbean & Latin America					
Occupancy (%)	68.4	64.2	61.6	64.6	64.8
Average Daily Rate (\$)	233.91	198.35	172.20	203.56	202.84
RevPar $(\$)^2$	160.09	127.25	106.04	131.49	131.52
RevPar Change (%) <sup>3</sup>	10.6	8.8	6.4	8.6	8.6
Europe					
Occupancy (%)	65.8	78.1	79.7	72.3	74.0
Average Daily Rate (\$)	185.03	215.95	225.65	187.95	205.15
RevPar (\$) <sup>2</sup>	121.72	168.59	179.84	135.89	151.86
RevPar Change (%) <sup>3</sup>	4.1	4.2	4.3	5.5	4.8
Middle East & Africa					
Occupancy (%)	69.8	61.1	64.2	70.2	66.4
Average Daily Rate (\$)	170.91	148.75	128.85	162.01	154.17
RevPar (\$) <sup>2</sup>	119.38	90.93	82.66	113.81	102.39
RevPar Change (%) <sup>3</sup>	3.4	(4.2)	0.0	(5.9)	(1.8)
Greater China					
Occupancy (%)	68.7	72.7	74.4	73.1	72.3
Average Daily Rate (\$)	134.82	131.97	125.29	130.84	130.77
RevPar (\$) <sup>2</sup>	92.66	95.94	93.17	95.61	94.54
RevPar Change (%) <sup>3</sup>	11.9	10.0	5.4	3.5	7.6
Rest of Asia Pacific					
Occupancy (%)	76.5	72.2	76.4	76.8	75.6
Average Daily Rate (\$)	179.25	164.70	161.73	173.73	170.99
RevPar (\$) <sup>2</sup>	137.07	118.98	123.55	133.38	129.25
RevPar Change (%) <sup>3</sup>	7.8	6.5	5.8	8.6	7.3
Asia Pacific					
Occupancy (%)	71.6	72.5	75.1	74.5	73.5
Average Daily Rate (\$)	152.49	144.11	139.00	147.26	146.14
RevPar (\$) <sup>2</sup>	109.20	104.51	104.41	109.64	107.43
RevPar Change (%) <sup>3</sup>	10.0	8.5	5.6	5.8	7.5
Total International					
Occupancy (%)	69.7	71.0	73.1	72.4	71.6
Average Daily Rate (\$)	169.69	167.20	161.71	163.41	165.91
RevPar (\$) <sup>2</sup>	118.21	118.79	118.26	118.27	118.86
RevPar Change (%) <sup>3</sup>	7.3	5.2	4.5	3.8	5.2

<sup>1</sup> Statistics are in constant dollars. Excludes North America.

<sup>2</sup> Revenue per Available Room.

International Comparable Company-	2019	2019	2019	2019	2019
Operated Properties <sup>1</sup>	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Full Year
Caribbean & Latin America					
Occupancy (%)	66.9	65.0	63.5	64.3	65.1
Average Daily Rate (\$)	239.19	192.59	174.43	202.27	203.23
RevPar $(\$)^2$	160.09	125.25	110.70	130.13	132.25
RevPar Change (%) <sup>3</sup>	3.2	0.6	4.9	0.4	2.3
Europe					
Occupancy (%)	64.9	78.7	80.7	73.2	74.7
Average Daily Rate (\$)	175.28	209.25	220.87	187.20	200.21
RevPar (\$) <sup>2</sup>	113.76	164.67	178.25	137.12	149.51
RevPar Change (%) <sup>3</sup>	1.2	4.3	2.2	3.0	2.8
Middle East & Africa					
Occupancy (%)	70.3	64.0	66.4	73.3	68.5
Average Daily Rate (\$)	167.16	152.51	139.65	164.97	156.43
RevPar (\$) <sup>2</sup>	117.53	97.58	92.73	120.93	107.20
RevPar Change (%) <sup>3</sup>	(4.1)	(0.7)	1.5	2.9	0.0
Greater China					
Occupancy (%)	64.8	69.7	72.0	71.0	69.6
Average Daily Rate (\$)	128.45	123.48	116.20	116.81	121.01
RevPar (\$) <sup>2</sup>	83.19	86.00	83.66	82.89	84.19
RevPar Change (%) <sup>3</sup>	2.7	2.5	(0.4)	(5.4)	(0.2)
Rest of Asia Pacific					
Occupancy (%)	75.9	73.3	77.6	78.5	76.2
Average Daily Rate (\$)	172.08	158.35	158.76	171.24	166.02
RevPar (\$) <sup>2</sup>	130.59	116.01	123.15	134.46	126.49
RevPar Change (%) <sup>3</sup>	4.2	5.5	3.0	3.9	4.3
Asia Pacific					
Occupancy (%)	69.5	71.2	74.4	74.2	72.4
Average Daily Rate (\$)	148.77	138.68	135.13	141.58	141.38
RevPar (\$) <sup>2</sup>	103.41	98.71	100.50	105.07	102.39
RevPar Change (%) <sup>3</sup>	3.5	3.9	1.4	(0.5)	2.2
Total International					
Occupancy (%)	68.4	71.2	73.6	73.1	71.7
Average Daily Rate (\$)	164.67	162.54	159.91	159.92	161.91
RevPar (\$) <sup>2</sup>	112.69	115.69	117.74	116.88	116.10
RevPar Change (%) <sup>3</sup>	1.4	3.1	1.9	1.1	2.0

<sup>1</sup> Statistics are in constant dollars. Excludes North America.

<sup>2</sup> Revenue per Available Room.

International Comparable Company-	2020	2020	2020	2020	2020
Operated Properties <sup>1</sup>	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Full Year
Caribbean & Latin America					
Occupancy (%)	54.3	5.7	16.7	28.4	26.7
Average Daily Rate (\$)	239.59	95.39	132.54	157.44	196.51
RevPar $(\$)^2$	130.13	5.47	22.15	44.76	52.55
RevPar Change (%) <sup>3</sup>	(19.2)	(95.1)	(78.2)	(66.4)	(60.0)
Europe					
Occupancy (%)	48.4	2.8	18.0	14.5	20.8
Average Daily Rate (\$)	173.56	114.41	185.36	137.50	167.70
RevPar (\$) <sup>2</sup>	84.07	3.23	33.34	19.91	34.88
RevPar Change (%) <sup>3</sup>	(25.0)	(98.0)	(81.9)	(86.1)	(76.8)
Middle East & Africa					
Occupancy (%)	58.6	17.8	25.8	36.8	34.9
Average Daily Rate (\$)	151.37	117.11	132.30	137.58	140.34
RevPar (\$) <sup>2</sup>	88.71	20.85	34.17	50.61	48.97
RevPar Change (%) <sup>3</sup>	(19.6)	(77.3)	(61.6)	(56.1)	(52.1)
Greater China					
Occupancy (%)	24.5	36.5	62.6	63.0	46.7
Average Daily Rate (\$)	118.23	93.13	103.05	113.42	106.60
RevPar (\$) <sup>2</sup>	29.02	33.97	64.48	71.41	49.77
RevPar Change (%) <sup>3</sup>	(63.6)	(59.2)	(24.5)	(19.6)	(41.4)
Rest of Asia Pacific					
Occupancy (%)	53.9	13.1	24.3	33.2	31.3
Average Daily Rate (\$)	162.18	89.77	110.24	128.71	135.09
RevPar (\$) <sup>2</sup>	87.39	11.72	26.73	42.74	42.23
RevPar Change (%) <sup>3</sup>	(28.1)	(89.0)	(76.9)	(66.5)	(64.2)
Asia Pacific					
Occupancy (%)	38.2	25.5	45.0	49.3	39.6
Average Daily Rate (\$)	147.12	92.33	104.83	118.13	116.90
RevPar (\$) <sup>2</sup>	56.24	23.54	47.18	58.29	46.32
RevPar Change (%) <sup>3</sup>	(43.3)	(75.0)	(52.4)	(45.3)	(53.7)
Total International					
Occupancy (%)	45.4	17.5	33.6	38.1	33.8
Average Daily Rate (\$)	163.28	97.62	118.96	125.15	132.56
RevPar (\$) <sup>2</sup>	74.16	17.10	39.97	47.69	44.77
RevPar Change (%) <sup>3</sup>	(32.0)	(84.5)	(65.7)	(59.6)	(60.6)

<sup>1</sup> Statistics are in constant dollars. Excludes North America.

<sup>2</sup> Revenue per Available Room.

International Comparable Company-	2021	2021	2021	2021	2021
Operated Properties <sup>1</sup>	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Full Year
Caribbean & Latin America					
Occupancy (%)	31.2	41.7	46.4	54.4	43.6
Average Daily Rate (\$)	179.84	177.58	175.95	195.57	179.04
RevPar (\$) <sup>2</sup>	56.16	74.09	81.73	106.33	78.07
RevPar Change (%) <sup>3</sup>	(49.5)	1,105.4	257.1	140.5	63.3
Europe					
Occupancy (%)	13.3	23.8	47.1	48.9	33.4
Average Daily Rate (\$)	129.87	165.29	222.03	195.04	193.55
RevPar (\$) <sup>2</sup>	17.24	39.27	104.65	95.40	64.63
RevPar Change (%) <sup>3</sup>	(80.4)	1,030.5	215.8	391.3	81.5
Middle East & Africa					
Occupancy (%)	41.6	45.1	50.8	66.0	51.5
Average Daily Rate (\$)	154.22	146.92	142.46	196.71	163.51
RevPar (\$) <sup>2</sup>	64.08	66.28	72.42	129.78	84.18
RevPar Change (%) <sup>3</sup>	(30.6)	211.1	90.7	123.5	59.6
Greater China					
Occupancy (%)	47.9	63.9	54.6	54.8	55.5
Average Daily Rate (\$)	115.50	123.20	122.94	120.50	120.67
RevPar (\$) <sup>2</sup>	55.37	78.73	67.15	66.06	67.01
RevPar Change (%) <sup>3</sup>	80.4	117.0	(1.8)	(10.3)	28.5
Rest of Asia Pacific					
Occupancy (%)	33.6	29.6	33.2	48.7	36.4
Average Daily Rate (\$)	111.02	110.13	104.22	119.58	111.05
RevPar (\$) <sup>2</sup>	37.34	32.64	34.57	58.18	40.45
RevPar Change (%) <sup>3</sup>	(56.4)	164.1	37.1	47.4	0.7
Asia Pacific					
Occupancy (%)	41.2	47.7	44.6	51.9	46.6
Average Daily Rate (\$)	113.78	119.35	116.41	120.10	117.15
RevPar (\$) <sup>2</sup>	46.87	56.87	51.88	62.37	54.56
RevPar Change (%) <sup>3</sup>	(17.2)	128.1	7.7	8.2	17.2
Total International					
Occupancy (%)	34.8	41.8	46.3	53.8	44.5
Average Daily Rate (\$)	127.65	134.07	147.63	154.91	142.01
RevPar (\$) <sup>2</sup>	44.46	56.09	68.32	83.38	63.17
RevPar Change (%) <sup>3</sup>	(39.3)	203.1	64.2	70.3	39.1

<sup>1</sup> Statistics are in constant dollars. Excludes North America.

<sup>2</sup> Revenue per Available Room.

International Comparable Company-	2022	2022	2022	2022	2022
Operated Properties <sup>1</sup>	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Full Year
Caribbaan 8 Latin Amarica					
Caribbean & Latin America	<b>F7 F</b>	<u> </u>	50.4	64.0	<u> </u>
Occupancy (%)	57.5	60.8	59.1	64.0	60.8
Average Daily Rate (\$)	227.39	207.76	189.46	222.93	208.17
RevPar $(\$)^2$	130.79	126.33	111.98	142.69	126.55
RevPar Change (%) <sup>3</sup>	152.4	76.6	42.8	35.3	67.0
Europe					
Occupancy (%)	42.7	69.6	73.3	67.8	63.5
Average Daily Rate (\$)	190.20	237.13	257.08	223.55	241.65
RevPar (\$) <sup>2</sup>	81.16	164.92	188.55	151.51	153.51
RevPar Change (%) <sup>3</sup>	401.9	357.5	93.1	67.0	148.3
Middle East & Africa					
Occupancy (%)	66.1	60.3	61.6	70.9	64.7
Average Daily Rate (\$)	194.82	175.94	158.65	233.09	192.54
RevPar $(\$)^2$	128.71	106.13	97.67	165.28	124.63
RevPar Change (%) <sup>3</sup>	97.7	60.7	43.3	31.1	52.8
Greater China					
Occupancy (%)	41.9	43.1	59.3	46.2	47.5
Average Daily Rate (\$)	128.30	102.42	113.87	103.47	112.14
RevPar $(\$)^2$	53.80	44.13	67.48	47.80	53.22
RevPar Change $(\%)^3$	(6.9)	(44.9)	5.3	(21.3)	(18.5)
	(0.0)	(++.0)	0.0	(21.3)	(10.0)
Rest of Asia Pacific					
Occupancy (%)	45.0	58.6	62.7	70.3	59.2
Average Daily Rate (\$)	129.59	135.16	140.52	158.74	142.60
RevPar (\$) <sup>2</sup>	58.29	79.22	88.15	111.53	84.41
RevPar Change (%) <sup>3</sup>	66.6	156.3	169.8	110.1	122.5
Asia Pacific					
Occupancy (%)	43.4	50.3	60.8	56.9	52.7
Average Daily Rate (\$)	128.94	120.16	126.22	133.78	127.34
RevPar $(\$)^2$	55.93	60.45	76.77	76.09	67.08
RevPar Change (%) <sup>3</sup>	19.0	5.7	53.6	32.7	26.2
Total International					
Occupancy (%)	48.2	56.2	63.1	61.5	57.0
Average Daily Rate (\$)	162.88	163.23	162.61	175.15	166.06
RevPar $(\$)^2$	78.47	91.80	102.53	107.64	94.64
RevPar Change $(\%)^3$	75.1	64.4	61.7	38.9	55.5

<sup>1</sup> Statistics are in constant dollars. Excludes North America.

<sup>2</sup> Revenue per Available Room.

International Comparable Company-	2023	2023	2023	2023	2023
Operated Properties <sup>1</sup>	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Full Year
Caribbean & Latin America					
Occupancy (%)	66.1	62.8	61.1	65.9	64.0
Average Daily Rate (\$)	295.22	256.25	226.76	269.64	263.19
RevPar $(\$)^2$	195.21	160.93	138.64	177.82	168.44
RevPar Change $(\%)^3$	41.4	10.1	2.4	4.3	13.8
Europe					
Occupancy (%)	60.8	75.0	75.5	70.8	70.7
Average Daily Rate (\$)	208.12	273.43	300.01	240.85	259.65
RevPar $(\$)^2$	126.48	205.13	226.46	170.44	183.67
RevPar Change $(\%)^3$	67.2	24.2	10.6	9.3	21.2
Middle East & Africa					
Occupancy (%)	70.0	63.8	65.4	71.8	67.6
Average Daily Rate (\$)	200.79	182.05	154.50	222.06	190.71
RevPar $(\$)^2$	140.62	116.06	101.11	159.41	128.99
RevPar Change (%) <sup>3</sup>	17.0	20.0	18.1	2.6	12.5
Greater China					
Occupancy (%)	64.0	69.5	72.5	68.9	68.9
Average Daily Rate (\$)	127.63	130.86	128.93	123.90	128.03
RevPar (\$) <sup>2</sup>	81.68	90.90	93.41	85.33	88.18
RevPar Change (%) <sup>3</sup>	77.8	124.5	48.6	87.4	80.3
Rest of Asia Pacific					
Occupancy (%)	68.0	67.0	70.7	72.3	69.5
Average Daily Rate (\$)	171.21	163.43	164.45	171.84	168.86
RevPar (\$) <sup>2</sup>	116.36	109.48	116.21	124.20	117.33
RevPar Change (%) <sup>3</sup>	116.2	45.1	35.2	10.8	41.9
Asia Pacific					
Occupancy (%)	65.8	68.4	71.7	70.3	69.1
Average Daily Rate (\$)	147.84	144.50	143.54	144.44	145.12
RevPar (\$) <sup>2</sup>	97.24	98.85	102.93	101.53	100.33
RevPar Change (%) <sup>3</sup>	96.6	78.3	42.0	38.6	59.3
Total International					
Occupancy (%)	65.8	68.2	70.5	70.3	68.8
Average Daily Rate (\$)	175.90	178.06	172.91	178.37	175.62
RevPar (\$) <sup>2</sup>	115.77	121.50	121.93	125.46	120.78
RevPar Change (%) <sup>3</sup>	61.3	43.8	25.8	20.1	35.6

<sup>1</sup> Statistics are in constant dollars. Excludes North America.

<sup>2</sup> Revenue per Available Room.

International Comparable Company- Operated Properties <sup>1</sup>	2024 1st Quarter	2024 2nd Quarter	2024 3rd Quarter	2024 4th Quarter	2024 Full Year
Occupancy (%)	68.0	66.5	63.0		
Average Daily Rate (\$)	325.25	257.16	223.53		
RevPar (\$) <sup>2</sup>	221.29	171.04	140.89		
RevPar Change (%) <sup>3</sup>	9.6	6.3	9.0		
Europe					
Occupancy (%)	61.6	75.9	77.7		
Average Daily Rate (\$)	238.86	318.49	342.42		
RevPar (\$) <sup>2</sup>	147.12	241.85	265.98		
RevPar Change (%) <sup>3</sup>	5.5	6.7	9.2		
Aiddle East & Africa					
Occupancy (%)	70.3	65.1	64.9		
Average Daily Rate (\$)	207.97	186.07	151.29		
$\operatorname{RevPar}(\$)^2$	146.26	121.16	98.15		
RevPar Change (%) <sup>3</sup>	12.2	16.8	7.2		
Greater China					
Occupancy (%)	65.2	68.9	71.1		
Average Daily Rate (\$)	126.42	119.84	119.09		
RevPar (\$) <sup>2</sup>	82.48	82.54	84.71		
RevPar Change (%) <sup>3</sup>	6.0	(4.6)	(8.4)		
Rest of Asia Pacific					
Occupancy (%)	72.0	70.6	72.8		
Average Daily Rate (\$)	171.86	156.54	159.05		
RevPar (\$) <sup>2</sup>	123.78	110.52	115.85		
RevPar Change (%) <sup>3</sup>	16.1	12.0	8.9		
Asia Pacific					
Occupancy (%)	68.1	69.6	71.8		
Average Daily Rate (\$)	146.77	135.66	135.94		
RevPar (\$) <sup>2</sup>	99.97	94.43	97.66		
RevPar Change (%) <sup>3</sup>	11.1	3.0	(0.6)		
Fotal International					
Occupancy (%)	67.8	69.3	70.7		
Average Daily Rate (\$)	179.99	175.42	170.92		
$\operatorname{RevPar}(\$)^2$	122.00	121.60	120.81		
RevPar Change (%) <sup>3</sup>	10.4	6.4	3.7		

<sup>1</sup> Statistics are in constant dollars. Excludes US & Canada.

<sup>2</sup> Revenue per Available Room.