

ABOUT THE MARRIOTT FACT BOOK

This booklet provides certain financial and operating information about Marriott International, Inc. It is intended to be used as a supplement to Marriott's Annual Report and quarterly reports on Form 10-K and 10-Q, and therefore does not include the Company's consolidated financial statements and notes.

Marriott believes that the information contained in this booklet is correct in all material respects as of the date set forth below. However, such information is subject to change.

June 30, 2024

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Note: Pre-2013 information for sections **V** through **XV** above can be found in the archive file on our Investor Fact Book page at <https://marriott.gcs-web.com/investor-fact-book>.

I. CORPORATE PROFILE

Marriott International, Inc. (Nasdaq: MAR) is based in Bethesda, Maryland, USA, and encompasses a portfolio of nearly 9,000 properties across more than 30 leading brands in 141 countries and territories. Marriott operates and franchises hotels and licenses vacation ownership resorts all around the world. The company offers Marriott Bonvoy®, its highly awarded travel program. For more information, please visit our website at www.marriott.com, and for the latest company news, visit www.marriottnewscenter.com. In addition, connect with us on [Facebook](#) and @MarriottIntl on [X](#) and [Instagram](#).

Corporate Office

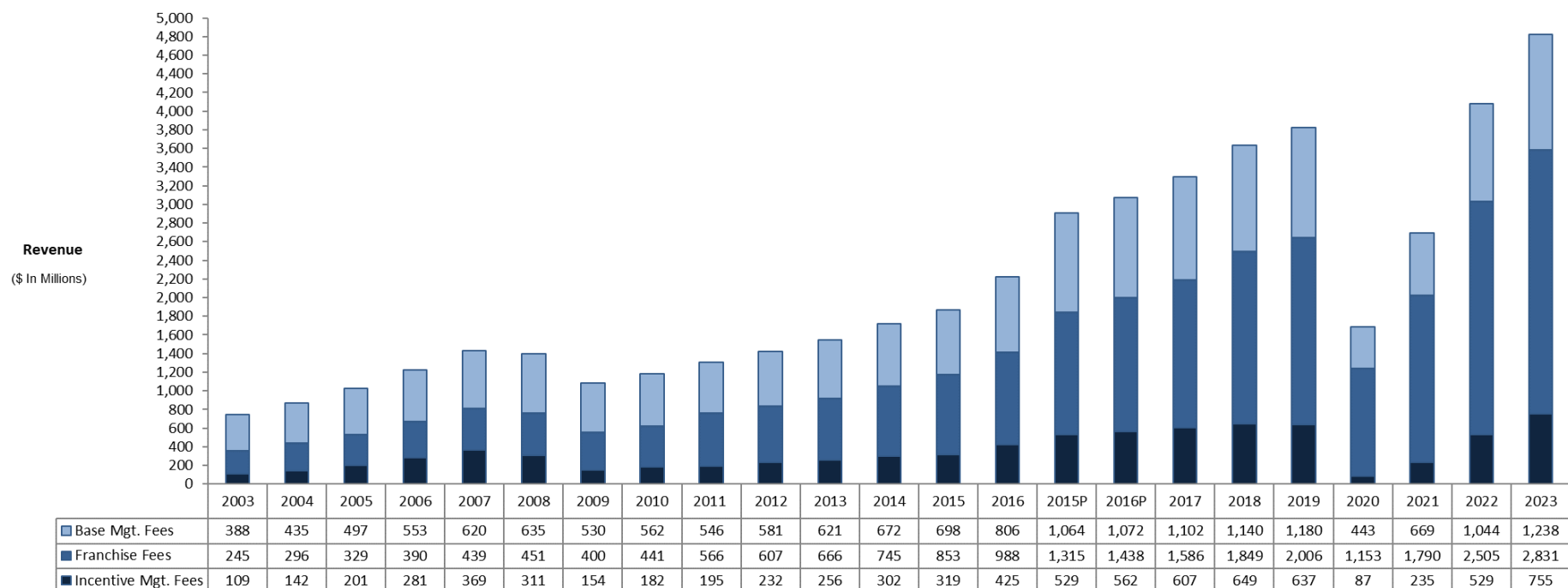
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II. LODGING FEES



Notes to graph:

For 2010, fee amounts shown are as reported. Assuming the timeshare spin-off had occurred on the first day of fiscal 2010, full year 2010 fees would have been as follows: \$1,189 million of total fees, \$182 million of incentive management fees, \$505 million of franchise fees and \$502 million of base management fees.

For 2011, fee amounts shown have been adjusted as if the timeshare spin-off had occurred on the first day of fiscal 2010.

For 2015 Pro Forma (2015P) and 2016 Pro Forma (2016P), fee amounts shown reflect the combined company assuming Marriott's acquisition of Starwood and Starwood's sale of its timeshare business had been completed on January 1, 2015. Beginning in the first quarter of 2017, credit card and residential branding fees will be reported in Franchise fee revenue. The pro forma fee amounts for 2015 and 2016 also reflect that change.

On January 1, 2018, we adopted ASU 2014-09. This graph reflects our recast 2017 results under the new accounting standard.

III. STOCK INFORMATION

Stock symbol: MAR

- Listed on NASDAQ
- Marriott Corporation was founded in 1927
- Marriott Corporation went public in 1953
- Stock split history
 - Two-for-one split 1960
 - Two-for-one split 1965
 - Two-for-one split 1968
 - Two-for-one split 1972
 - Five-for-one split 1986
 - Two-for-one split 1998
(in conjunction with Sodexo Marriott Services spin-off)
 - Two-for-one split 2006 (effective June 9, 2006)
- Marriott International was spun off from Marriott Corporation on October 8, 1993. Marriott Corporation then changed its name to Host Marriott Corporation.
- Marriott International was spun off again on March 27, 1998. Following a merger, the old Marriott International became Sodexo Marriott Services. The new spun-off entity comprised of the lodging, distribution services and senior living services businesses was named Marriott International, Inc.
- Marriott Vacations Worldwide Corporation was spun off from Marriott International, Inc. on November 21, 2011. Shareholders of Marriott International, Inc. received a tax-free dividend of one share of Marriott Vacations Worldwide Stock for every 10 shares of Marriott International, Inc. Shareholders received cash in lieu of fractional shares of Marriott Vacations Worldwide Corporation.
- On September 23, 2016, Marriott International, Inc. completed its acquisition of Starwood Hotels & Resorts Worldwide. Starwood shareholders received \$21.00 in cash and 0.80 shares of Marriott International, Inc. Class A common stock for each share of Starwood Hotels & Resorts Worldwide, Inc. common stock.

III. STOCK INFORMATION (continued)

Dividend History:

NOTE: The dividend information below represents the dividend declared by the Board of Directors on the dividend declaration date and has not been retroactively adjusted for stock splits or stock dividends. Except where otherwise noted, the dividends were cash dividends.

<u>Year</u>	<u>Amount</u>	<u>Declaration Date</u>	<u>Record Date</u>	<u>Payable Date</u>
2024				
2nd Qtr	\$0.6300 per share	5/10/2024	5/24/2024	6/28/2024
1st Qtr	\$0.5200 per share	2/8/2024	2/22/2024	3/29/2024
2023				
4th Qtr	\$0.5200 per share	11/9/2023	11/22/2023	12/29/2023
3rd Qtr	\$0.5200 per share	8/3/2023	8/17/2023	9/29/2023
2nd Qtr	\$0.5200 per share	5/12/2023	5/26/2023	6/30/2023
1st Qtr	\$0.4000 per share	2/10/2023	2/24/2023	3/31/2023
2022				
4th Qtr	\$0.4000 per share	11/10/2022	11/23/2022	12/30/2022
3rd Qtr	\$0.3000 per share	8/4/2022	8/18/2022	9/30/2022
2nd Qtr	\$0.3000 per share	5/4/2022	5/16/2022	6/30/2022
1st Qtr	\$0.0000 per share	N/A	N/A	N/A
2021				
4th Qtr	\$0.0000 per share	N/A	N/A	N/A
3rd Qtr	\$0.0000 per share	N/A	N/A	N/A
2nd Qtr	\$0.0000 per share	N/A	N/A	N/A
1st Qtr	\$0.0000 per share	N/A	N/A	N/A
2020				
4th Qtr	\$0.0000 per share	N/A	N/A	N/A
3rd Qtr	\$0.0000 per share	N/A	N/A	N/A
2nd Qtr	\$0.0000 per share	N/A	N/A	N/A
1st Qtr	\$0.4800 per share	2/14/2020	2/28/2020	3/31/2020
2019				
4th Qtr	\$0.4800 per share	11/07/2019	11/21/2019	12/31/2019
3rd Qtr	\$0.4800 per share	8/08/2019	8/22/2019	9/30/2019
2nd Qtr	\$0.4800 per share	5/10/2019	5/24/2019	6/28/2019
1st Qtr	\$0.4100 per share	2/15/2019	3/1/2019	3/29/2019

III. STOCK INFORMATION (continued)

<u>Year</u>	<u>Amount</u>	<u>Declaration Date</u>	<u>Record Date</u>	<u>Payable Date</u>
2018				
4th Qtr	\$0.4100 per share	11/8/2018	11/21/2018	12/31/2018
3rd Qtr	\$0.4100 per share	8/9/2018	8/23/2018	9/28/2018
2nd Qtr	\$0.4100 per share	5/4/2018	5/18/2018	6/29/2018
1st Qtr	\$0.3300 per share	2/9/2018	2/23/2018	3/30/2018
2017				
4th Qtr	\$0.3300 per share	11/9/2017	11/22/2017	12/29/2017
3rd Qtr	\$0.3300 per share	8/10/2017	8/24/2017	9/29/2017
2nd Qtr	\$0.3300 per share	5/5/2017	5/19/2017	6/30/2017
1st Qtr	\$0.3000 per share	2/10/2017	2/24/2017	3/31/2017
2016				
4th Qtr	\$0.3000 per share	11/10/2016	11/24/2016	12/30/2016
3rd Qtr	\$0.3000 per share	9/13/2016	9/23/2016	9/30/2016
2nd Qtr	\$0.3000 per share	5/6/2016	5/20/2016	6/30/2016
1st Qtr	\$0.2500 per share	2/11/2016	2/25/2016	3/31/2016
2015				
4th Qtr	\$0.2500 per share	11/5/2015	11/19/2015	12/28/2015
3rd Qtr	\$0.2500 per share	8/6/2015	8/20/2015	9/25/2015
2nd Qtr	\$0.2500 per share	5/8/2015	5/22/2015	6/26/2015
1st Qtr	\$0.2000 per share	2/12/2015	2/27/2015	3/27/2015
2014				
4th Qtr	\$0.2000 per share	11/6/2014	11/20/2014	12/26/2014
3rd Qtr	\$0.2000 per share	8/7/2014	8/21/2014	9/26/2014
2nd Qtr	\$0.2000 per share	5/9/2014	5/23/2014	6/27/2014
1st Qtr	\$0.1700 per share	2/14/2014	2/28/2014	3/28/2014
2013				
4th Qtr	\$0.1700 per share	11/7/2013	11/21/2013	12/27/2013
3rd Qtr	\$0.1700 per share	8/8/2013	8/22/2013	9/27/2013
2nd Qtr	\$0.1700 per share	5/10/2013	5/24/2013	6/28/2013
1st Qtr	\$0.1300 per share	2/15/2013	3/1/2013	3/29/2013
2012				
4th Qtr	\$0.1300 per share	11/9/2012	11/23/2012	12/28/2012
3rd Qtr	\$0.1300 per share	8/9/2012	8/23/2012	9/14/2012
2nd Qtr	\$0.1300 per share	5/4/2012	5/18/2012	6/22/2012
1st Qtr	\$0.1000 per share	2/10/2012	2/24/2012	3/30/2012

III. STOCK INFORMATION (continued)

<u>Year</u>	<u>Amount</u>	<u>Declaration Date</u>	<u>Record Date</u>	<u>Payable Date</u>
2011				
4th Qtr	\$0.1000 per share	11/10/2011	11/29/2011	1/6/2012
3rd Qtr	\$0.1000 per share	8/4/2011	8/18/2011	9/16/2011
2nd Qtr	\$0.1000 per share	5/6/2011	5/20/2011	6/24/2011
1st Qtr	\$0.0875 per share	2/11/2011	2/25/2011	4/1/2011
2010				
4th Qtr	\$0.0875 per share	11/4/2010	11/18/2010	1/7/2011
3rd Qtr	\$0.0400 per share	8/5/2010	8/19/2010	9/17/2010
2nd Qtr	\$0.0400 per share	5/7/2010	5/21/2010	6/25/2010
1st Qtr	\$0.0400 per share	2/4/2010	2/19/2010	4/9/2010
2009				
4th Qtr	0.00341 per share stock dividend	11/5/2009	11/19/2009	12/3/2009
3rd Qtr	0.00379 per share stock dividend	8/6/2009	8/20/2009	9/3/2009
2nd Qtr	0.00369 per share stock dividend	5/1/2009	6/25/2009	7/30/2009
1st Qtr	\$0.0875 per share	2/5/2009	4/1/2009	4/29/2009
2008				
4th Qtr	\$0.0875 per share	11/6/2008	12/1/2008	1/9/2009
3rd Qtr	\$0.0875 per share	8/7/2008	9/11/2008	10/3/2008
2nd Qtr	\$0.0875 per share	5/2/2008	6/26/2008	8/1/2008
1st Qtr	\$0.0750 per share	2/7/2008	4/3/2008	5/1/2008
2007				
4th Qtr	\$0.0750 per share	11/8/2007	12/6/2007	1/9/2008
3rd Qtr	\$0.0750 per share	8/2/2007	9/6/2007	10/23/2007
2nd Qtr	\$0.0750 per share	4/27/2007	6/21/2007	7/20/2007
1st Qtr	\$0.0625 per share	2/1/2007	3/30/2007	4/27/2007
2006				
4th Qtr	\$0.0625 per share		12/7/2006	1/10/2007
3rd Qtr	\$0.0625 per share		9/1/2006	10/13/2006
2nd Qtr*	\$0.0625 per share		6/22/2006	7/21/2006
1st Qtr	\$0.1050 per share		3/31/2006	4/28/2006
* Two-for-one stock split occurred.				
2005				
4th Qtr	\$0.105 per share		12/15/2005	1/10/2006
3rd Qtr	\$0.105 per share		9/8/2005	10/17/2005
2nd Qtr	\$0.105 per share		6/23/2005	7/25/2005
1st Qtr	\$0.085 per share		3/31/2005	4/25/2005

III. STOCK INFORMATION (continued)

<u>Year</u>	<u>Amount</u>	<u>Declaration Date</u>	<u>Record Date</u>	<u>Payable Date</u>
2004				
4th Qtr	\$0.085 per share		12/16/2004	1/10/2005
3rd Qtr	\$0.085 per share		9/9/2004	10/18/2004
2nd Qtr	\$0.085 per share		6/24/2004	7/26/2004
1st Qtr	\$0.075 per share		4/1/2004	4/28/2004
2003				
4th Qtr	\$0.075 per share		12/24/2003	1/7/2004
3rd Qtr	\$0.075 per share		10/1/2003	10/16/2003
2nd Qtr	\$0.075 per share		6/25/2003	7/24/2003
1st Qtr	\$0.070 per share		4/2/2003	4/30/2003
2002				
4th Qtr	\$0.070 per share		12/26/2002	1/8/2003
3rd Qtr	\$0.070 per share		9/25/2002	10/11/2002
2nd Qtr	\$0.070 per share		6/27/2002	7/19/2002
1st Qtr	\$0.065 per share		4/4/2002	4/26/2002
2001				
4th Qtr	\$0.065 per share		12/28/2001	1/11/2002
3rd Qtr	\$0.065 per share		9/28/2001	10/12/2001
2nd Qtr	\$0.065 per share		6/29/2001	7/13/2001
1st Qtr	\$0.060 per share		3/30/2001	4/20/2001
2000				
4th Qtr	\$0.060 per share		12/29/2000	1/12/2001
3rd Qtr	\$0.060 per share		9/25/2000	10/16/2000
2nd Qtr	\$0.060 per share		6/26/2000	7/17/2000
1st Qtr	\$0.055 per share		3/31/2000	4/21/2000
1999				
4th Qtr	\$0.055 per share		12/31/1999	1/14/2000
3rd Qtr	\$0.055 per share		9/24/1999	10/15/1999
2nd Qtr	\$0.055 per share		6/25/1999	7/16/1999
1st Qtr	\$0.050 per share		4/6/1999	4/23/1999

IV. CORPORATE HISTORY

1927

- At age 27, J. Willard Marriott enters business with the opening of a nine-seat root beer stand in Washington, DC. Hot food later added and name changed to The Hot Shoppe.

1929

- Marriott officially incorporated in the state of Delaware as Hot Shoppes, Inc.

1937

- Marriott pioneers airline catering at Washington's old Hoover Airfield (current site of the Pentagon) serving Eastern, American and Capital Airlines.

1939

- Beginning of food service management business with account at the U.S. Treasury building. Other accounts soon followed at government defense plant cafeterias.

1953

- Company stock first offered to the public at \$10.25 per share. Offering sold out in two hours of trading.

1955

- Highway division begins with several shops on the New York State Thruway.

1957

- Marriott opens first hotel, the Twin Bridges Marriott Motor Hotel, in Arlington, Virginia.

1964

- Company name changes to Marriott-Hot Shoppes, Inc. and J.W. Marriott, Jr. elected president at age 32.

1966

- Marriott becomes international, acquiring airline catering kitchen in Caracas, Venezuela.

1967

- Marriott acquires 22-unit Big Boy restaurant chain from founder, Bob Wian.
- Corporate name changes from Hot Shoppes, Inc. to Marriott Corporation at annual shareholders meeting.

1968

- Marriott begins Roy Rogers fast food restaurant division with first location in Falls Church, Virginia.
- Stock first listed on the New York Stock Exchange – ticker symbol MHS.

1972

- J.W. Marriott, Jr. succeeds his father as chief executive officer

IV. CORPORATE HISTORY (continued)

1979

- Company moves to new international headquarters in Bethesda, Maryland.

1982

- Marriott acquires Host International, and becomes the country's largest operator of airport terminal food, beverage and merchandise facilities.
- Marriott acquires Gino's fast food restaurant chain, and plans to convert most units to Roy Rogers restaurants.

1983

- First Courtyard by Marriott, moderate price segment hotels, opens near Atlanta, Georgia.

1984

- Marriott enters vacation timesharing business with acquisition of American Resorts Group.

1985

- Marriott completes acquisition of Gladioux Corporation, a diversified food service company.
- Marriott completes acquisition of Service Systems, a contract food service company.
- J. Willard Marriott passes away at age 84. J.W. Marriott, Jr. named chairman of the board.
- Marriott acquires Howard Johnson Company, selling hotels to Prime Motor Inns and keeping 350 restaurants and 68 turnpike units.

1986

- Marriott acquires Saga Corporation, a diversified food service management company, making Marriott the largest food service management company in the United States.

1987

- Marriott completes expansion of its Worldwide Reservation Center in Omaha, Nebraska, making it the largest single-site reservations operation in U.S. hotel history.
- Marriott acquires The Residence Inn Company, an all-suite hotel chain targeted toward extended stay travelers.
- Marriott stock listed on the Tokyo Stock Exchange.
- Marriott enters economy lodging segment with the opening of the first Fairfield Inn in Atlanta, Georgia.
- Marriott transfers Big Boy restaurant system franchise rights to Elias Brothers of Warren, Michigan.

1988

- Marriott acquires Basic American Retirement Communities (BARC) of Indianapolis, giving Marriott a major presence in the rental retirement market.
- Marriott's Senior Living Services division announces development plans for assisted living/personal care complexes called Brighton Gardens.

IV. CORPORATE HISTORY (continued)

1989

- Marriott acquires United Healthserv, Inc., a major provider of housekeeping, maintenance and laundry services.
- Marriott completes transfer of airline catering division to CaterAir International, a private company led by several members of Marriott's In-flite Services division senior management.
- Marriott announces corporate restructuring. Plan includes sale of company's fast food and family restaurants. Company plans to sharpen focus on mega-markets in lodging and contract services.

1990

- Marriott sells its Roy Rogers restaurant division to Hardee's Food System for \$365 million.

1992

- Host completes acquisition of Dobbs airport concessions.
- Marriott Corporation announces plan to divide its operation into two separate companies through a special dividend.

1993

- Marriott completes split of its operations into two companies – Marriott International and Host Marriott Corporation.

1995

- Marriott International completes acquisition of 49 percent interest in The Ritz-Carlton Hotel Company.
- Host Marriott Corporation announces plan to divide, through a special dividend, its operations into two separate companies.
- Marriott Management Services acquires Taylorplan Services, a custodial and food service company based in the United Kingdom.

1996

- Host Marriott Corporation divides into two separate companies. Host Marriott continues to own hotels and real estate; Host Marriott Services Corporation will operate concessions at airports, on toll roads and at sports and entertainment attractions.
- Marriott introduces its new all-suite economy hotel – Fairfield Suites by Marriott.
- Marriott International acquires Forum Group, Inc., a leading operator of senior housing, and merges it with Marriott's Senior Living Services business.
- Marriott Management Services acquires Russell & Brand, Ltd., a UK-based food services company.
- Marriott International awarded nationwide food service distribution contract for Boston Market and Einstein/Noah Bagel Corporation.

1997

- Marriott International reports net income soared 24% in 1996 as sales top \$10 billion.
- William J. Shaw named president and chief operating officer of Marriott International. Bill Marriott retains position of chairman and chief executive officer.

IV. CORPORATE HISTORY (continued)

1997 (continued)

- Marriott introduces a new brand, Marriott Executive Residences.
- Marriott opens its first TownePlace Suites in Newport News, Virginia.
- Marriott International acquires Renaissance Hotel Group for approximately \$1 billion. Adds three brands (Renaissance, Ramada International and New World) and doubles Marriott's presence overseas.
- Marriott International launches "Marriott Rewards," the world's largest multi-brand frequent guest program.
- Marriott International announces plans to merge its food service and facilities management business with Sodexo Alliance's North American operations, and spin off to shareholders a new company comprised of its lodging, senior living and distribution service businesses.

1998

- Marriott International increases its ownership interest in The Ritz-Carlton Company LLC to approximately 98 percent.
- Marriott International completes spin off and merger transactions resulting in "New" Marriott International and Sodexo Marriott Services.
- Marriott International announces it converted the Parc 55 Hotel in San Francisco to a Renaissance hotel and designated it as Marriott's 1,500th hotel world-wide.
- Marriott International announces conversion to single class of common stock effective May 21st.
- Marriott International confirms plans to convert Fairfield Suites to SpringHill Suites by Marriott. New product positioned to capture share in the upper moderately priced all-suite lodging segment.

1999

- Marriott International completes acquisition of ExecuStay; launches corporate housing business – *ExecuStay by Marriott*.
- Marriott International named to *Fortune 500* list of the largest U.S. companies – leads hotel industry category.
- Marriott Vacation Club International launches new moderately priced resorts, *Horizons by Marriott Vacation Club*, and luxury resorts, *The Ritz-Carlton Club*.
- ExecuStay by Marriott acquires Executive Living, Inc. of Columbus, Ohio, and enters into exclusive agreement with JBI-Dallas.
- Marriott International, Inc. announces that its *Marriott Rewards* program is tripling the number of hotels offering frequent flyer miles and more than doubling the number of miles previously offered at nine different brands, representing 1,650 hotels.
- The last operating Hot Shoppe closes as Marriott tops 1,800 worldwide hotels – a historic mark for Marriott.

2000

- Marriott announced the board of director's approval of the purchase of an additional 25 million shares, or about 10% of outstanding shares, through the company's ongoing share repurchase program.
- Marriott is named the official lodging supplier of the 2002 Winter Olympics and the 2000, 2002 and 2004 U.S. Olympic Teams.
- Marriott announces the formation of a joint venture with Hyatt and Club Corporation to create the largest, most comprehensive electronic procurement network.
- Marriott celebrated the opening of its 2,000th property with the Tampa, Florida Marriott Hotel.

IV. CORPORATE HISTORY (continued)

2001

- Travel industry impacted by difficult economic climate and events of September 11, 2001.
- Marriott restructuring and other charges in 2001 totaled \$271 million, pretax. Net Income totaled \$236 million.
- Marriott opened nearly 50,000 lodging rooms worldwide in 2001.
- Marriott Rewards membership reaches 16 million travelers, remaining the largest and most preferred loyalty program in the lodging industry.

2002

- Marriott sold the businesses at nine distribution centers and closed four other centers, exiting Marriott Distribution Service.
- Announced the plan to sell Marriott Senior Living Services to Sunrise Assisted Living, Inc.
- Marriott.com reached six million visits in one month. Reservations through Marriott.com grow 53% versus 2001.
- With other lodging companies, Marriott formed travelweb.com for consumers who wish to comparison shop.
- Opened the 2,500th hotel, the 950-room J.W. Marriott Desert Ridge Resort & Spa in Phoenix.

2003

- Launched Marriott's Look No Further, Best Rate Guarantee.
- One third of our room expansion (over 31,000 rooms) was from conversions to Marriott brands by owners and franchisees of competitor brands.
- High-speed internet access available in 1400 hotels, far outpacing our competition. We also introduced wireless internet access in lobbies, meeting rooms and public spaces in over 900 hotels.
- Marriott.com gross bookings topped \$1.4 billion, 25 percent more than the prior year.

2004

- Marriott added the 500,000th room to the system with the opening of the West India Quay Marriott in London's Canary Wharf. (Number of rooms at year end fell below 500,000 due to sale of the Ramada International brand.)
- Marriott sold Ramada International brand to Cendant.
- Marriott.com gross bookings topped \$1.8 billion, 41 percent more than the prior year.
- A record \$650 million was returned to shareholders through the repurchase of 14 million shares of stock.
- Announced Courtyard Joint Venture restructuring, which will result in a reduction of Marriott's interest in the joint venture to 21%, Host 4% and Sarofim 75%.

2005

- Marriott formed a joint venture with Whitbread PLC to acquire Whitbread's portfolio of 46 franchised Marriott and Renaissance hotels of over 8,000 rooms, and Marriott took over management of the entire portfolio.
- Marriott, along with Sunstone Hotel Investors, Walton Street Capital and Tarsadia Hotels entered into an agreement to purchase 32 hotels and certain joint venture interests from CTF Holdings. The transaction was substantially completed in June 2005.
- Marriott repurchased a record \$1.65 billion of its stock.
- Internet gross bookings totaled \$3.2 billion in 2005, 42 percent over 2004 levels. Nearly 85 percent of internet gross bookings were made on Marriott.com.

IV. CORPORATE HISTORY (continued)

2006

- Marriott acquired the largest hotel in Paris; the 782 room Paris Rive Gauche Hotel and Conference Center.
- Joint venture formed with Whitbread PLC sold to RBS.
- Internet gross bookings totaled \$4.3 billion in 2006, 35 percent over 2005 levels. Nearly 87 percent of internet gross bookings were made on Marriott.com.
- Marriott repurchased \$1.58 billion of the company's common stock.

2007

- Marriott announced partnerships with Nickelodeon and Miller Global Properties, LLC, to co-develop a new lodging resort brand and concept for travelers seeking fun and adventure, 'Nickelodeon by Marriott.'
- Marriott announced a partnership with the pioneer of the lifestyle boutique hotel, Ian Schrager, to create Edition, the first truly global boutique lifestyle hotel brand on a large scale.
- Marriott celebrated the opening of its 3,000th property with the JW Marriott Hotel Beijing.
- Internet sales totaled \$5.4 billion in 2007, 26 percent over 2006 levels. Over 87 percent of internet sales were booked on Marriott.com.
- Marriott repurchased \$1.78 billion of the company's common stock.

2008

- The travel industry was impacted by the significant economic decline affecting worldwide demand and turmoil in the financial markets.
- Marriott restructuring and other charges in 2008 totaled \$192 million pretax. Net income totaled \$362 million.
- Marriott Rewards celebrated 25 years. With membership of 30 million, the program has 2,900 participating hotels in 65 countries.
- The company announced its five-point environmental plan to address climate change. As part of that plan, Marriott committed \$2 million to the Amazonas Sustainable Foundation to help protect 1.4 million acres of endangered rainforest.
- Marriott opened over 33,000 rooms in 2008, nearly 25 percent of those rooms were outside North America.
- Internet gross bookings totaled \$6.4 billion in 2008, 19 percent over 2007 levels. Over 87 percent of internet sales were booked on Marriott.com. The company's blog "Marriott on the Move" generated \$2.6 million in gross bookings, while guests booked over \$2 million using the new Marriott Mobile booking engine.

2009

- William J. Shaw named vice chairman of Marriott International, Arne M. Sorenson named president and chief operating officer and Carl T. Berquist named executive vice president and chief financial officer. J. W. Marriott, Jr. retains position of chairman and chief executive officer and J. W. Marriott III continues to serve as vice chairman of the board of directors.
- Marriott Vacation Club celebrated 25 years. With nearly 400,000 owners, the division has more than 50 Marriott Vacation Club resorts throughout the US, Caribbean, Europe and Asia.
- Marriott restructuring and other charges in 2009 totaled \$213 million pretax. The company also recorded non-cash pretax timeshare impairment changes of \$752 million largely related to the plans to reduce prices and development at luxury fractional and residential resorts to accelerate cash flow. Reported net losses totaled \$346 million.
- Marriott opened over 38,000 rooms in 2009, nearly 25 percent of those rooms were outside North America.
- Internet gross bookings totaled \$6.0 billion in 2009, a 6 percent decline from 2008 levels. Over 85 percent of internet gross bookings were made on Marriott.com.

IV. CORPORATE HISTORY (continued)

2010

- Marriott announced its newest brand, the Autograph Collection, featuring independent hotels and resorts around the world representing upper-upscale and luxury properties with distinctive personalities and added 13 hotels to the brand during the year.
- The company opened its first EDITION hotel in Waikiki, Hawaii.
- Marriott Vacation Club International launched the Marriott Vacation Club Destinations™ points program in North America allowing customers to make purchases in smaller increments than the traditional one-week product and providing greater flexibility of use.
- Ritz-Carlton introduced its luxury frequent guest stay program, The Ritz-Carlton Rewards.
- Marriott opened nearly 29,000 rooms in 2010, nearly 30 percent of those rooms were outside North America.
- In 2010, Marriott's net income totaled \$458 million, a dramatic improvement over 2009 results. Worldwide comparable systemwide revenue per available room rose nearly 6 percent on a constant dollar basis.

2011

- Marriott International completes spin-off of its timeshare business into the newly formed Marriott Vacations Worldwide Corporation (NYSE: VAC).
- Marriott opened nearly 32,000 rooms in 2011, over 60 percent of those rooms were outside North America.
- Marriott International and AC Hotels announced the formation of a joint venture to manage and franchise a new lodging co-brand "AC Hotels by Marriott". The joint venture added 80 hotels and over 8,300 rooms to Marriott International's global portfolio under the new brand.
- The Autograph Collection added its first hotel in Europe. By year-end, the Autograph Collection had grown to 27 hotels in 6 countries.
- At year-end, Marriott had 57 hotels (nearly 23,000 rooms) located in China. 52 hotels (nearly 17,000 rooms) were in the development pipeline. China is Marriott's largest market outside the U.S.
- William J. Shaw retires as vice chairman of Marriott International and resigns from the board of directors. Arne M. Sorenson joins the board of directors.
- The board elected J.W. Marriott, Jr. as executive chairman and chairman of the board and named Arne Sorenson as president and chief executive officer. He will be the third CEO in the company's history. The board also appointed Robert McCarthy as Marriott International's chief operations officer. All three appointments are effective March 31, 2012.

2012

- On March 31, 2012, Arne Sorenson assumed the role of president and chief executive officer.
- Marriott acquired the Gaylord Hotel brand and management company. The transaction added five hotels and nearly 8,100 rooms to the company's portfolio.
- Including the Gaylord transaction, the company added over 27,000 rooms in 2012.
- Marriott signed a record 57,000 new rooms during the year and the pipeline of rooms under development reached 130,000.
- At year-end, Marriott had 132 hotels (over 43,000 rooms) located in Asia; 140 hotels (over 37,000 rooms) were in the Asia development pipeline.
- The company sold its corporate housing division, ExecuStay, to Oakwood Worldwide.
- The Autograph Collection added its first hotels in Asia and South America. By year-end, the Autograph Collection had grown to 37 hotels in 9 countries.
- Marriott Rewards membership reaches 40 million travelers.
- Gross bookings on Marriott.com topped \$8 billion, a 14 percent increase year-over-year.
- With six other lodging companies, Marriott formed Roomkey.com providing consumers a search and book experience tailored for ease of hotel comparison shopping.
- Marriott repurchased \$1.16 billion of the company's common stock.

IV. CORPORATE HISTORY (continued)

2013

- Marriott announced the Moxy brand, its entry into the economy, three-star segment in Europe. By year-end, 13 Moxy properties were included in the company's pipeline.
- The company added nearly 26,000 rooms in 2013.
- Marriott signed a record 67,000 new rooms during the year and the pipeline reached over 195,000 rooms, including nearly 30,000 rooms approved, but not yet subject to signed contracts.
- At year-end, Marriott had 150 hotels (over 48,000 rooms) located in Asia; 207 hotels (nearly 57,000 rooms) were in the Asia development pipeline.
- Less than three years after its introduction, The Autograph Collection reached 50 hotels in 13 countries.
- The Fairfield brand expanded to Asia with its first hotel in Bangalore, India.
- Marriott announced that it would import the AC Hotels by Marriott brand to the Americas. By year-end, 22 AC Hotels by Marriott properties were included in the company's pipeline.
- Marriott Rewards and Ritz-Carlton Rewards membership reached 45 million travelers.
- Gross bookings on Marriott.com topped \$9 billion, a 13 percent increase year-over-year. A record 25 percent of systemwide room nights worldwide were booked on Marriott.com.
- Marriott mobile reservations surged 67 percent in 2013
- Marriott introduced mobile check-in for all Marriott Hotels in the United States, an industry first.
- Marriott repurchased \$829 million of the company's common stock and paid \$196 million in dividends.

2014

- Marriott acquired the Protea Hospitality Group, making it the largest hotel company in Africa. The transaction added 116 hotels and over 10,000 rooms to the company's portfolio. In total, Marriott International offers 18 different lodging brands to guests, owners and franchisees.
- Marriott opened its first Moxy hotel in Milan in September. By year-end, 13 Moxy properties were included in the company's pipeline.
- In December, the company introduced the AC Hotels brand to the Americas with the opening of the AC Hotel New Orleans Bourbon. The company had 59 AC Hotels in its worldwide pipeline at year-end, including 44 in the Americas.
- The company added over 46,000 rooms in 2014, including its 4,000th hotel, the Marriott Marquis Washington, DC.
- Marriott signed agreements for more than 650 hotels or a record 100,000 new rooms during the year, the most deals ever signed in the company's history. The pipeline reached nearly 240,000 rooms, including roughly 30,000 rooms approved, but not yet subject to signed contracts.
- Marriott announced an agreement to sell company-developed EDITION hotels in London, Miami Beach and New York for approximately \$815 million.
- Marriott Rewards and Ritz-Carlton Rewards membership reached 49 million travelers.
- Gross bookings on Marriott.com passed \$10 billion, a 16 percent increase year-over-year, representing 27 percent of systemwide room nights booked worldwide.
- Mobile gross bookings for the year totaled nearly \$2 billion, a 44 percent increase year-over-year.
- By year-end, Marriott led the industry with mobile check-in and check-out available at nearly all of its 4,175 hotels worldwide.
- Marriott repurchased \$1.5 billion of the company's common stock and paid \$250 million in dividends.

IV. CORPORATE HISTORY (continued)

2015

- Marriott announced that a definitive merger agreement has been signed by the boards of Marriott International and Starwood Hotels & Resorts. With an anticipated closing in the 2nd quarter of 2016, the merger will create the world's largest hotel company with 1.1 million rooms on over 100 countries and territories and 30 brands.
- The company acquired the Delta Hotels & Resorts brand and management and franchise business, making it the largest full-service hotel company in Canada. The transaction added 37 hotels and 9,600 rooms to the company's portfolio. In total, Marriott International offers 19 different lodging brands to guests, owners and franchisees.
- Marriott added nearly 52,000 rooms in 2015 and signed agreements for more than 104,000 new rooms during the year, the most deals ever signed in the company's history. The pipeline reached more than 270,000 rooms, including approximately 27,000 rooms approved, but not yet subject to signed contracts.
- Marriott Rewards and Ritz-Carlton Rewards membership reached 54 million travelers.
- Gross bookings on Marriott.com passed \$12 billion, a 14 percent increase year-over-year, representing 28 percent of systemwide room nights booked worldwide.
- Mobile gross bookings for the year totaled more than \$2 billion, a 25 percent increase year-over-year.
- Marriott repurchased \$1.94 billion of the company's common stock and paid \$250 million in dividends.
- The company announced that Leeny Oberg would assume the role of executive vice president and chief financial officer on January 1, 2016.

2016

- On September 23, Marriott completed the acquisition of Starwood Hotels & Resorts Worldwide, Inc. The merger created the world's largest hotel company with more than 5,700 hotels and 1.1 million rooms in over 110 countries and territories and 30 brands. With the acquisition, the company's rooms distribution outside North America increased to 32 percent from 23 percent, and its distribution in outside North America doubled from roughly 183,000 rooms to nearly 377,000 rooms. The company's presence in Asia also more than doubled from nearly 65,000 rooms to more than 168,000 rooms.
- Also, on September 23, the company matched status across Marriott Rewards, which included Ritz-Carlton Rewards, and Starwood Preferred Guest, enabling members to transfer points between programs. Within minutes of the acquisition closing, loyalty members were able to link their accounts between programs, a feat no other company in the travel industry has been able to achieve on Day One.
- Marriott added more than 55,000 rooms in 2016, not including the 381,000 rooms gained from the Starwood acquisition, and signed agreements for nearly 136,000 new rooms during the year. The pipeline reached more than 420,000 rooms, including nearly 34,000 rooms approved, but not yet subject to signed contracts.
- Gross bookings on Marriott.com totaled nearly \$14 billion, a 10 percent increase year-over-year, representing 29 percent of systemwide room nights booked worldwide.
- Mobile gross bookings for the year totaled more than \$3 billion, a 57 percent increase year-over-year.
- Marriott repurchased \$573 million of the company's common stock and paid \$375 million in dividends.

2017

- Marriott added nearly 77,000 rooms in 2017 and signed agreements for nearly 136,000 new rooms during the year. The pipeline reached more than 460,000 rooms, including 35,000 rooms approved, but not yet subject to signed contracts.
- At year-end, the company had roughly 1,258,000 rooms worldwide in 127 countries.
- During 2017, the company sold 3 hotels for \$745 million. Marriott retained long-term management agreements on all 3 hotels. Marriott's loyalty programs, Marriott Rewards, Ritz-Carlton Rewards, and Starwood Preferred Guests approached 110 million members at year-end 2017.

IV. CORPORATE HISTORY (continued)

2017 (continued)

- Marriott added mobile check-in and check-out to 1,600 hotels in 2017. The service was available at nearly 6,000 hotels worldwide at year-end 2017.
- Gross bookings on Marriott.com totaled nearly \$19 billion, a 10 percent increase year-over-year, representing 26 percent of systemwide room nights booked worldwide.
- Mobile gross bookings for the year totaled nearly \$4 billion, a 47 percent increase year-over-year.
- Marriott repurchased \$3.0 billion of the company's common stock and paid \$482 million in dividends.

2018

- Marriott added more than 80,000 rooms in 2018 and signed agreements for 125,000 new rooms during the year. The pipeline reached more than 478,000 rooms, including nearly 23,000 rooms approved, but not yet subject to signed contracts.
- At year-end, the company had roughly 1,317,000 rooms worldwide in 130 countries.
- Marriott purchased the 1,000-room Sheraton Grand Phoenix for \$255 million. The company has plans for a significant renovation to transform the property into a cutting-edge model for the Sheraton brand.
- During 2018, the company sold assets resulting in \$650 million of proceeds.
- Marriott's loyalty programs, Marriott Rewards, Ritz-Carlton Rewards, and Starwood Preferred Guests reached nearly 125 million members as of year-end 2018.
- In 2018, the company began rolling out its Enhanced Reservation System (ERS). Rolled out to over 800 hotels as of year-end, guests are able to select rooms based on a variety of characteristics such as bed type, view, high floor and the like.
- As of year-end 2018, mobile check-in and checkout was available at nearly every hotel worldwide and keyless entry was available in over 1,400 hotels.
- Gross bookings on Marriott's digital platforms totaled nearly \$21 billion, a 13 percent increase year-over-year, representing 28 percent of systemwide room nights booked worldwide.
- Mobile gross bookings for the year totaled nearly \$5.3 billion, a 57 percent increase year-over-year.
- Marriott repurchased \$2.8 billion of the company's common stock and paid \$543 million in dividends.
- Marriott disclosed a data security incident involving the Starwood guest reservation database.
- The company completed its integration of Starwood Hotels & Resorts Worldwide as of the end of 2018.

2019

- Marriott added more than 78,000 rooms in 2019 and signed agreements for over 136,000 new rooms during the year. The pipeline reached approximately 515,000 rooms, including more than 23,000 rooms approved, but not yet subject to signed contracts.
- At year-end, the company had roughly 1,380,000 rooms worldwide in 134 countries.
- Marriott opened its 7,000th property, the St. Regis Hong Kong.
- The company announced the launch of Homes & Villas by Marriott International. A home rental platform, HVMi offered 6,000 premium and luxury homes located in over 190 destinations throughout the United States, Europe, the Caribbean and Latin America as of year-end 2019.
- Marriott also announced the launch of its all-inclusive platform with the announcement of five signed management contracts for hotels expected to open between 2022 and 2025. Rather than creating a new brand, the company intends to leverage existing full-service and luxury brands.
- In December, the company completed its acquisition of Elegant Hotels Group plc. The transaction added 7 hotels and nearly 600 rooms to the company's portfolio, the majority of which are all-inclusive, jumpstarting the company's entrance into the all-inclusive space.
- Marriott purchased the 270-room W New York – Union Square for \$206 million. The company has plans for a significant renovation to transform the existing hotel into a cutting-edge W Hotels showcase.
- In early 2019, the company introduced its re-branded travel program, Marriott Bonvoy. The program reached 141 million members as of year-end 2019.

IV. CORPORATE HISTORY (continued)

2019 (continued)

- The company's Enhanced Reservation System (ERS) was rolled out to over 1,100 hotels as of year-end, allowing guests to select rooms based on a variety of characteristics such as bed type, view, high floor and the like.
- As of year-end 2019, mobile check-in and checkout was available at nearly every hotel worldwide and keyless entry was available in over 2,900 hotels.
- Gross bookings on Marriott's digital platforms totaled nearly \$26 billion, a 20 percent increase year-over-year, representing 33 percent of systemwide room nights booked worldwide.
- Mobile gross bookings for the year totaled roughly \$8.6 billion, a 64 percent increase year-over-year.
- Marriott repurchased \$2.3 billion of the company's common stock and paid \$612 million in dividends.

2020

- The global travel industry was severely impacted by the spread of COVID-19. Marriott saw unprecedented business declines, with the trough worldwide RevPAR decline of 90 percent year over year and occupancy of 12 percent in April. While still well below 2019 levels, fundamentals had improved meaningfully by the end of the year. Worldwide RevPAR declined 64 percent year over year in December and occupancy was 32 percent.
- For full year 2020, worldwide RevPAR declined 66 percent and occupancy reached 35 percent.
- For the first time since the company went public in 1953, the company suspended its dividend after paying the first quarter dividend of \$156 million. The company also suspended share repurchases in February after repurchasing \$150 million of stock.
- As of year-end 2020, keyless entry was available in over 4,000 hotels.
- Marriott's home rental platform, HVMI, offered 18,000 premium and luxury homes located in over 200 destinations throughout the United States, Canada, Europe, Middle East, Africa, the Caribbean and Latin America as of year-end 2020.
- Marriott added nearly 63,000 rooms in 2020, including its 800th property in the Asia Pacific region, and signed agreements for over 67,000 new rooms during the year. The pipeline reached more than 498,000 rooms at year-end 2020, including (i) roughly 20,000 rooms approved, but not yet subject to signed contracts, (ii) over 229,000 rooms under construction, and (iii) nearly 249,000 signed rooms not under construction.
- At year-end, the company had more than 1,423,000 rooms worldwide in 133 countries.

2021

- On February 15, 2021, Arne Sorenson, President and Chief Executive Officer, passed away from pancreatic cancer.
- On February 23, 2021, the Board of Directors appointed Anthony Capuano as Chief Executive Officer and Stephanie Linnartz as President.
- The global travel industry continued to be impacted by the spread of COVID-19. While still well below 2019 levels, fundamentals improved meaningfully throughout the year, progressing from down 59 percent in the first quarter of 2021 compared to 2019, to down only 19 percent in the fourth quarter.
- For full year 2021, worldwide RevPAR grew 60 percent year over year and occupancy reached 51 percent.
- As of year-end 2021, keyless entry was available in more than 5,300 hotels.
- Marriott's home rental platform, HVMI, offered 52,000 premium and luxury homes located throughout the United States, Canada, Australia/New Zealand, Europe, Middle East, Africa, the Caribbean, and Latin America as of year-end 2021.
- Marriott signed a long-term agreement with Sunwing Travel Group's hotel division, Blue Diamond Resorts, adding 19 franchised resorts totaling nearly 7,000 rooms to the company's all-inclusive platform, propelling the company into the top 10 of global all-inclusive players.

IV. CORPORATE HISTORY (continued)

2021 (continued)

- Marriott added more than 86,000 rooms in 2021, a new company record, and signed agreements for approximately 92,000 new rooms during the year. At year-end 2021, the pipeline consisted of roughly 485,000 rooms, including (i) approximately 19,000 rooms approved, but not yet subject to signed contracts, (ii) more than 202,000 rooms under construction, and (iii) over 264,000 signed rooms not under construction.
- At year-end, the company had more than 1,479,000 rooms worldwide in 139 countries and territories.
- The company's loyalty program, Marriott Bonvoy, had more than 160 million members at year-end 2021.

2022

- At the Marriott International annual meeting in May, Mr. Marriott retired after more than 66 years of service with the company and the Board named him Chairman Emeritus. The Board elected David S. Marriott as its next Chairman.
- In June 2022, the company announced it was suspending operations in Russia as a result of US, UK and EU restrictions on operating in Russia as a result of the conflict in Ukraine.
- The first Ritz-Carlton Yacht, *Evrima*, set sail on its maiden voyage on October 15.
- Marriott announced its expansion into apartment-style accommodations with the launch of Apartments by Marriott Bonvoy™. The company plans to introduce the brand in the upper-upscale and luxury space in the U.S. & Canada, distinguished from Marriott's existing extended-stay brands, with distinctly designed 1- to 3-bedroom accommodations that reflect the local neighborhood for independent travelers seeking more space and residential amenities.
- For full year 2022, worldwide RevPAR grew 51 percent year over year and occupancy reached 64 percent. All regions, with the exception of Greater China, had more than fully recovered to 2019 RevPAR levels by year-end.
- As of year-end 2022, keyless entry was available in roughly 6,100 hotels.
- Marriott's home rental platform, HVMI, offered roughly 100,000 premium and luxury homes located throughout the United States, Canada, Australia/New Zealand, Europe, Middle East, Africa, the Caribbean, and Latin America as of year-end 2022.
- Marriott added more than 65,000 rooms in 2022 and signed agreements for nearly 108,000 new rooms during the year. At year-end 2022, the pipeline consisted of more than 496,000 rooms, including (i) approximately 22,300 rooms approved, but not yet subject to signed contracts, (ii) approximately 199,000 rooms under construction, and (iii) over 275,000 signed rooms not under construction.
- At year-end, the company had over 1,525,000 rooms worldwide in 138 countries and territories.
- The company's loyalty program, Marriott Bonvoy, had more than 177 million members at year-end 2022.

2023

- Stephanie Linnartz, President of Marriott International, left the company in February and Anthony Capuano was appointed President.
- In May, the company completed its acquisition of the City Express Brand portfolio. With the acquisition, Marriott entered the affordable midscale segment and launched its 31st brand, City Express by Marriott.
- Marriott announced plans to further expand in the affordable midscale space with a new extended stay lodging brand, StudioRes, in the U.S. & Canada. The brand is intended to deliver reasonably priced modern comfort for guests seeking longer stays.
- Marriott and MGM Resorts International announced an exclusive long-term strategic licensing agreement and the creation of MGM Collection with Marriott Bonvoy encompassing 17 of MGM's resorts. The new offering is expected to launch in early 2024.
- The company also announced the launch of Four Points Express by Marriott, a midscale offering in the Europe, Middle East & Africa region.
- As of year-end 2023, keyless entry was available in roughly 6,900 hotels.

IV. CORPORATE HISTORY (continued)

2023 (continued)

- Marriott's home rental platform, HVMI, offered roughly 140,000 premium and luxury homes located throughout the world as of year-end 2023.
- Marriott added more than 81,300 rooms in 2023, including roughly 17,500 City Express rooms, and signed agreements for nearly 108,000 new rooms during the year, including 37,000 new MGM rooms. At year-end 2023, the pipeline consisted of roughly 573,000 rooms, including (i) over 21,000 rooms approved, but not yet subject to signed contracts, (ii) more than 232,000 rooms under construction, and (iii) approximately 320,000 signed rooms not under construction.
- At year-end, the company had more than 1,597,000 rooms worldwide in 139 countries and territories.
- The company's loyalty program, Marriott Bonvoy, had more than 196 million members at year-end 2023.

V. ROOM AND UNIT COUNTS - WORLDWIDE

	2013							
	1st Quarter		2nd Quarter		3rd Quarter		4th Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Marriott Hotels								
Owned	1	278	1	278	1	278	2	716
Leased	9	3,734	8	3,585	7	3,325	7	3,325
Managed	323	131,978	321	131,530	332	131,326	320	130,639
Franchised	225	69,031	226	69,155	228	69,650	230	70,221
	<u>558</u>	<u>205,021</u>	<u>556</u>	<u>204,548</u>	<u>558</u>	<u>204,579</u>	<u>559</u>	<u>204,901</u>
Renaissance Hotels								
Leased	8	1,998	8	1,998	8	1,998	8	1,998
Managed	80	31,743	81	32,033	81	31,515	80	31,028
Franchised	65	18,868	65	18,879	65	18,879	65	18,874
	<u>153</u>	<u>52,609</u>	<u>154</u>	<u>52,910</u>	<u>154</u>	<u>52,392</u>	<u>153</u>	<u>51,900</u>
Autograph Collection								
Managed	1	308	1	308	1	308	2	395
Franchised	35	7,825	38	8,302	44	9,788	49	10,720
Unconsolidated Joint Ventures	5	348	5	348	5	348	5	348
	<u>41</u>	<u>8,481</u>	<u>44</u>	<u>8,958</u>	<u>50</u>	<u>10,444</u>	<u>56</u>	<u>11,463</u>
Gaylord Hotels & Resorts								
Managed	5	8,098	5	8,098	5	8,098	5	8,098
	<u>5</u>	<u>8,098</u>	<u>5</u>	<u>8,098</u>	<u>5</u>	<u>8,098</u>	<u>5</u>	<u>8,098</u>
The Ritz-Carlton								
Owned	1	180	1	180	1	180	1	180
Leased	2	552	2	552	2	552	2	552
Managed ¹	82	24,324	81	23,858	80	23,555	85	24,837
Residences	37	4,067	37	4,067	37	4,067	40	4,228
	<u>122</u>	<u>29,123</u>	<u>121</u>	<u>28,657</u>	<u>120</u>	<u>28,354</u>	<u>128</u>	<u>29,797</u>
Bulgari								
Managed	2	117	2	117	2	117	2	117
Franchised	1	85	1	85	1	85	1	85
	<u>3</u>	<u>202</u>	<u>3</u>	<u>202</u>	<u>3</u>	<u>202</u>	<u>3</u>	<u>202</u>
Edition								
Owned	-	-	-	-	1	173	1	173
Managed	1	78	1	78	1	78	1	78
	<u>1</u>	<u>78</u>	<u>1</u>	<u>78</u>	<u>2</u>	<u>251</u>	<u>2</u>	<u>251</u>
AC Hotels by Marriott								
Unconsolidated Joint Ventures	79	8,819	75	8,491	75	8,491	75	8,491
	<u>79</u>	<u>8,819</u>	<u>75</u>	<u>8,491</u>	<u>75</u>	<u>8,491</u>	<u>75</u>	<u>8,491</u>
Courtyard								
Owned	3	505	3	505	4	699	4	699
Leased	19	2,792	18	2,667	18	2,667	18	2,667
Managed	314	52,862	311	52,350	313	52,663	313	52,792
Franchised	598	81,180	605	82,330	611	83,247	618	84,391
	<u>934</u>	<u>137,339</u>	<u>937</u>	<u>137,852</u>	<u>946</u>	<u>132,276</u>	<u>953</u>	<u>140,549</u>
Residence Inn								
Owned	1	192	1	192	1	192	1	192
Managed	133	19,261	128	18,411	128	1,841	127	18,210
Franchised	496	57,025	506	58,477	516	59,695	525	61,003
	<u>630</u>	<u>76,478</u>	<u>635</u>	<u>77,080</u>	<u>645</u>	<u>78,328</u>	<u>653</u>	<u>79,405</u>
TownePlace Suites								
Managed	22	2,440	22	2,440	22	2,440	22	2,440
Franchised	192	18,956	198	19,468	198	19,468	202	19,877
	<u>214</u>	<u>21,396</u>	<u>220</u>	<u>21,908</u>	<u>220</u>	<u>21,908</u>	<u>224</u>	<u>22,317</u>

V. ROOM AND UNIT COUNTS - WORLDWIDE

	2013							
	1st Quarter		2nd Quarter		3rd Quarter		4th Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Fairfield Inn & Suites								
Managed	3	1,055	3	1,055	4	1,197	5	1,345
Franchised	689	62,179	700	63,516	706	63,984	703	63,620
	<u>692</u>	<u>63,234</u>	<u>703</u>	<u>64,571</u>	<u>710</u>	<u>65,181</u>	<u>708</u>	<u>64,965</u>
SpringHill Suites								
Managed	29	4,545	29	4,582	29	4,582	29	4,582
Franchised	270	30,598	274	31,046	276	31,270	279	31,605
	<u>299</u>	<u>35,143</u>	<u>303</u>	<u>35,628</u>	<u>305</u>	<u>35,852</u>	<u>308</u>	<u>36,187</u>
Timeshare²	65	13,002	63	12,856	63	12,856	62	12,802
Marriott Executive Apartments								
Managed	26	4,140	27	4,295	27	4,295	27	4,295
	<u>26</u>	<u>4,140</u>	<u>27</u>	<u>4,295</u>	<u>27</u>	<u>4,295</u>	<u>27</u>	<u>4,295</u>
Total								
Owned	6	1,155	6	1,155	8	1,522	9	1,960
Leased	38	9,076	36	8,802	35	8,542	35	8,542
Managed	1,021	280,949	1,012	279,155	1,015	278,615	1,018	278,856
Franchised	2,571	345,747	2,613	351,258	2,645	356,066	2,672	360,396
Unconsolidated Joint Ventures	84	9,167	80	8,839	80	8,839	80	8,839
Ritz-Carlton Residences	37	4,067	37	4,067	37	4,067	40	4,228
Timeshare	65	13,002	63	12,856	63	12,856	62	12,802
Total	<u>3,822</u>	<u>663,163</u>	<u>3,847</u>	<u>666,132</u>	<u>3,883</u>	<u>670,507</u>	<u>3,916</u>	<u>675,623</u>

¹ Includes Serviced Apartments.

² Timeshare unit and room counts are as of March 22, 2013, June 14, 2013, September 6, 2013, and January 3, 2014, the end of Marriott Vacation Worldwide's 1st, 2nd, 3rd, and 4th quarters, respectively.

V. ROOM AND UNIT COUNTS - WORLDWIDE

	2014							
	1st Quarter		2nd Quarter		3rd Quarter		4th Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Marriott Hotels								
Owned	2	716	2	716	2	716	2	716
Leased	7	3,325	7	3,325	7	3,325	7	3,325
Managed	323	131,423	325	132,706	325	132,755	330	135,078
Franchised	232	71,006	234	71,542	237	72,427	239	72,884
	<u>564</u>	<u>206,470</u>	<u>568</u>	<u>208,289</u>	<u>571</u>	<u>209,223</u>	<u>578</u>	<u>212,003</u>
Renaissance Hotels								
Leased	8	1,998	7	1,787	5	1,274	5	1,274
Managed	79	30,809	81	31,368	81	31,200	81	31,044
Franchised	67	19,191	71	20,009	73	20,638	73	20,638
	<u>154</u>	<u>51,998</u>	<u>159</u>	<u>53,164</u>	<u>159</u>	<u>53,112</u>	<u>159</u>	<u>52,956</u>
Autograph Collection								
Managed	3	584	3	584	4	765	4	765
Franchised	52	11,385	53	11,426	53	11,406	66	16,397
Unconsolidated Joint Ventures	5	348	5	348	5	348	5	348
	<u>60</u>	<u>12,317</u>	<u>61</u>	<u>12,358</u>	<u>62</u>	<u>12,519</u>	<u>75</u>	<u>17,510</u>
Gaylord Hotels & Resorts								
Managed	5	8,098	5	8,098	5	8,098	5	8,098
	<u>5</u>	<u>8,098</u>	<u>5</u>	<u>8,098</u>	<u>5</u>	<u>8,098</u>	<u>5</u>	<u>8,098</u>
Moxy Hotels								
Franchised	-	-	-	-	1	162	1	162
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1</u>	<u>162</u>	<u>1</u>	<u>162</u>
Protea Hotels								
Leased	-	-	10	1,601	10	1,601	10	1,601
Managed	-	-	43	4,438	43	4,540	43	4,540
Franchised	-	-	59	3,956	59	3,966	59	3,966
	<u>-</u>	<u>-</u>	<u>112</u>	<u>9,995</u>	<u>112</u>	<u>10,107</u>	<u>112</u>	<u>10,107</u>
The Ritz-Carlton								
Owned	1	180	1	180	1	180	1	180
Leased	2	552	2	552	2	552	2	552
Managed ¹	85	24,664	86	24,924	86	24,924	88	25,361
Residences	40	4,228	40	4,228	40	4,228	40	4,228
	<u>128</u>	<u>29,624</u>	<u>129</u>	<u>29,884</u>	<u>129</u>	<u>29,884</u>	<u>131</u>	<u>30,321</u>
Bulgari								
Managed	2	117	2	117	2	117	2	117
Franchised	1	85	1	85	1	85	1	85
Residences	-	-	-	-	-	-	1	5
	<u>3</u>	<u>202</u>	<u>3</u>	<u>202</u>	<u>3</u>	<u>202</u>	<u>4</u>	<u>207</u>
Edition								
Owned	-	-	-	-	-	-	1	295
Managed	2	251	2	251	1	173	1	173
Franchised	-	-	-	-	1	78	1	78
Residences	-	-	-	-	-	-	1	25
	<u>2</u>	<u>251</u>	<u>2</u>	<u>251</u>	<u>2</u>	<u>251</u>	<u>4</u>	<u>571</u>
AC Hotels by Marriott								
Unconsolidated Joint Ventures	74	8,329	73	8,310	75	8,499	77	9,531
	<u>74</u>	<u>8,329</u>	<u>73</u>	<u>8,310</u>	<u>75</u>	<u>8,499</u>	<u>77</u>	<u>9,531</u>

V. ROOM AND UNIT COUNTS - WORLDWIDE

	2014							
	1st Quarter		2nd Quarter		3rd Quarter		4th Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Courtyard								
Owned	4	699	4	699	4	699	4	699
Leased	18	2,667	18	2,667	18	2,667	18	2,667
Managed	315	53,061	319	54,097	320	54,370	318	53,925
Franchised	619	84,889	626	85,649	639	87,089	648	88,509
	<u>956</u>	<u>141,316</u>	<u>967</u>	<u>143,112</u>	<u>981</u>	<u>144,825</u>	<u>988</u>	<u>145,800</u>
Residence Inn								
Owned	1	192	1	192	1	192	1	192
Managed	123	17,647	124	17,963	112	16,505	113	16,606
Franchised	526	61,144	534	62,106	552	64,229	561	65,365
	<u>650</u>	<u>79,983</u>	<u>659</u>	<u>80,261</u>	<u>665</u>	<u>80,926</u>	<u>675</u>	<u>82,163</u>
TownePlace Suites								
Managed	19	2,123	18	2,028	17	1,933	15	1,743
Franchised	205	20,242	213	21,081	219	21,715	229	22,748
	<u>224</u>	<u>22,365</u>	<u>231</u>	<u>23,109</u>	<u>236</u>	<u>23,648</u>	<u>244</u>	<u>24,491</u>
Fairfield Inn & Suites								
Managed	5	1,345	5	1,348	5	1,348	6	1,476
Franchised	707	63,966	710	64,232	719	65,154	715	64,975
	<u>712</u>	<u>65,311</u>	<u>715</u>	<u>65,580</u>	<u>724</u>	<u>66,502</u>	<u>721</u>	<u>66,451</u>
SpringHill Suites								
Managed	29	4,582	29	4,582	29	4,582	28	4,450
Franchised	283	32,151	284	32,254	284	32,305	288	32,817
	<u>312</u>	<u>36,733</u>	<u>313</u>	<u>36,836</u>	<u>313</u>	<u>36,887</u>	<u>316</u>	<u>37,267</u>
Timeshare²	62	12,901	62	13,054	62	13,124	58	12,866
Marriott Executive Apartments								
Managed	28	4,423	28	4,423	27	4,285	27	4,261
	<u>28</u>	<u>4,423</u>	<u>28</u>	<u>4,423</u>	<u>27</u>	<u>4,285</u>	<u>27</u>	<u>4,261</u>
Total								
Owned	8	1,787	8	1,787	8	1,787	9	2,082
Leased	35	8,542	44	9,932	42	9,419	42	9,419
Managed	1,018	279,127	1,070	286,927	1,057	285,595	1,061	287,637
Franchised	2,692	364,059	2,785	372,340	2,838	379,254	2,881	388,624
Unconsolidated Joint Ventures	79	8,677	78	8,658	80	8,847	82	9,879
Residences	40	4,228	40	4,228	40	4,228	42	4,258
Timeshare	62	12,901	62	13,054	62	13,124	58	12,866
Total	<u>3,934</u>	<u>679,321</u>	<u>4,087</u>	<u>696,926</u>	<u>4,127</u>	<u>702,254</u>	<u>4,175</u>	<u>714,765</u>

¹ Includes Serviced Apartments.

² Timeshare unit and room counts are as of March 28, 2014, June 20, 2014, September 12, 2014, and January 2, 2015, the end of Marriott Vacation Worldwide's 1st, 2nd, 3rd, and 4th quarters, respectively.

V. ROOM AND UNIT COUNTS - WORLDWIDE

	2015							
	1st Quarter		2nd Quarter		3rd Quarter		4th Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Marriott Hotels								
Owned	2	716	2	716	2	716	2	716
Leased	7	3,327	7	3,327	7	3,327	7	3,327
Managed	332	135,067	337	136,853	340	137,923	341	138,506
Franchised	244	75,340	246	75,870	249	77,012	253	78,770
	<u>585</u>	<u>214,450</u>	<u>592</u>	<u>216,766</u>	<u>598</u>	<u>218,978</u>	<u>603</u>	<u>221,319</u>
Marriott Executive Apartments								
Managed	26	4,038	27	4,149	28	4,181	28	4,181
	<u>26</u>	<u>4,038</u>	<u>27</u>	<u>4,149</u>	<u>28</u>	<u>4,181</u>	<u>28</u>	<u>4,181</u>
Renaissance Hotels								
Leased	5	1,274	5	1,274	4	1,059	4	1,059
Managed	80	30,605	79	30,405	77	28,364	77	28,364
Franchised	74	20,809	75	21,004	77	21,882	79	22,170
	<u>159</u>	<u>52,688</u>	<u>159</u>	<u>52,683</u>	<u>158</u>	<u>51,305</u>	<u>160</u>	<u>51,593</u>
Autograph Collection Hotels								
Managed	4	765	4	765	6	1,649	6	1,649
Franchised	72	17,947	77	19,877	82	20,400	84	20,811
Unconsolidated Joint Ventures	5	348	5	348	5	348	5	348
	<u>81</u>	<u>19,060</u>	<u>86</u>	<u>20,990</u>	<u>93</u>	<u>22,397</u>	<u>95</u>	<u>22,808</u>
Gaylord Hotels								
Managed	5	8,098	5	8,098	5	8,098	5	8,098
	<u>5</u>	<u>8,098</u>	<u>5</u>	<u>8,098</u>	<u>5</u>	<u>8,098</u>	<u>5</u>	<u>8,098</u>
Protea Hotels								
Leased	10	1,601	10	1,601	10	1,601	10	1,601
Managed	45	4,788	37	4,298	37	4,079	37	4,079
Franchised	58	3,961	58	3,965	55	3,932	55	3,929
	<u>113</u>	<u>10,350</u>	<u>105</u>	<u>9,864</u>	<u>102</u>	<u>9,612</u>	<u>102</u>	<u>9,609</u>
Delta Hotels								
Managed	-	-	27	7,246	26	6,829	26	6,828
Franchised	-	-	10	2,349	11	2,761	10	2,557
	<u>-</u>	<u>-</u>	<u>37</u>	<u>9,595</u>	<u>37</u>	<u>9,590</u>	<u>36</u>	<u>9,385</u>
The Ritz-Carlton								
Owned	1	180	1	180	1	180	-	-
Leased	2	552	2	552	2	552	2	552
Managed ¹	88	25,351	89	25,595	90	25,568	93	26,150
Franchised	-	-	-	-	1	429	1	429
Residences	40	4,228	40	4,228	40	4,228	40	4,228
	<u>131</u>	<u>30,311</u>	<u>132</u>	<u>30,555</u>	<u>134</u>	<u>30,957</u>	<u>136</u>	<u>31,359</u>
Bulgari Hotels & Resorts								
Managed	2	117	2	117	2	117	2	117
Franchised	1	85	1	85	1	85	1	85
Residences	1	5	1	5	1	5	1	5
	<u>4</u>	<u>207</u>	<u>4</u>	<u>207</u>	<u>4</u>	<u>207</u>	<u>4</u>	<u>207</u>
EDITION								
Managed	2	468	3	741	3	741	3	741
Franchised	1	78	1	78	1	78	1	78
Residences	1	25	1	25	1	25	1	25
	<u>4</u>	<u>571</u>	<u>5</u>	<u>844</u>	<u>5</u>	<u>844</u>	<u>5</u>	<u>844</u>

V. ROOM AND UNIT COUNTS - WORLDWIDE

	2015							
	1st Quarter		2nd Quarter		3rd Quarter		4th Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Courtyard								
Owned	3	529	3	529	3	529	3	529
Leased	18	2,667	18	2,667	18	2,667	18	2,667
Managed	320	54,285	320	54,285	324	55,461	328	56,048
Franchised	654	89,366	661	90,302	675	91,964	688	94,173
	<u>995</u>	<u>146,847</u>	<u>1,002</u>	<u>147,783</u>	<u>1,020</u>	<u>150,621</u>	<u>1,037</u>	<u>153,417</u>
Residence Inn								
Owned	1	192	1	192	1	192	1	192
Managed	114	16,663	114	16,663	115	17,044	115	17,044
Franchised	567	66,278	573	67,089	573	67,099	581	67,893
	<u>682</u>	<u>83,133</u>	<u>688</u>	<u>83,944</u>	<u>689</u>	<u>84,335</u>	<u>697</u>	<u>85,129</u>
TownePlace Suites								
Managed	15	1,741	15	1,741	15	1,740	15	1,740
Franchised	238	23,712	245	24,370	249	24,768	255	25,388
	<u>253</u>	<u>25,453</u>	<u>260</u>	<u>26,111</u>	<u>264</u>	<u>26,508</u>	<u>270</u>	<u>27,128</u>
Fairfield Inn & Suites								
Managed	7	1,616	8	1,740	8	1,740	10	2,040
Franchised	723	65,674	739	67,257	745	67,812	758	69,032
	<u>730</u>	<u>67,290</u>	<u>747</u>	<u>68,997</u>	<u>753</u>	<u>69,552</u>	<u>768</u>	<u>71,072</u>
SpringHill Suites								
Managed	29	4,550	29	4,550	30	4,720	30	4,720
Franchised	293	33,441	298	34,102	303	34,688	306	35,030
	<u>322</u>	<u>37,991</u>	<u>327</u>	<u>38,652</u>	<u>333</u>	<u>39,408</u>	<u>336</u>	<u>39,750</u>
AC Hotels by Marriott								
Unconsolidated Joint Ventures	79	9,776	82	10,359	82	10,359	83	10,462
	<u>79</u>	<u>9,776</u>	<u>82</u>	<u>10,359</u>	<u>82</u>	<u>10,359</u>	<u>83</u>	<u>10,462</u>
Moxy Hotels								
Franchised	1	162	1	162	1	162	1	162
	<u>1</u>	<u>162</u>	<u>1</u>	<u>162</u>	<u>1</u>	<u>162</u>	<u>1</u>	<u>162</u>
Timeshare²								
	58	12,876	58	12,876	58	12,876	58	12,807
Total								
Owned	7	1,617	7	1,617	7	1,617	6	1,437
Leased	42	9,421	42	9,421	41	9,206	41	9,206
Managed	1,069	288,152	1,096	297,246	1,106	298,254	1,116	300,305
Franchised	2,926	396,853	2,985	406,510	3,023	413,072	3,073	420,507
Unconsolidated Joint Ventures	84	10,124	87	10,707	87	10,707	88	10,810
Residences	42	4,258	42	4,258	42	4,258	42	4,258
Timeshare	58	12,876	58	12,876	58	12,876	58	12,807
Total	<u>4,228</u>	<u>723,301</u>	<u>4,317</u>	<u>742,635</u>	<u>4,364</u>	<u>749,990</u>	<u>4,424</u>	<u>759,330</u>

¹ Includes Serviced Apartments.

² Timeshare unit and room counts are as of March 27, 2015, June 19, 2015, September 11, 2015 and January 1, 2016 the end of Marriott Vacation Club's 1st, 2nd, 3rd and 4th quarters, respectively.

V. ROOM AND UNIT COUNTS - WORLDWIDE

2016

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Marriott Hotels								
Owned	2	716	2	716	2	716	2	716
Leased	6	2,831	6	2,831	6	2,831	6	2,831
Managed	279	110,470	278	108,929	280	109,611	285	112,987
Franchised	241	74,119	249	77,070	251	77,403	253	77,762
	<u>528</u>	<u>188,136</u>	<u>535</u>	<u>189,546</u>	<u>539</u>	<u>190,561</u>	<u>546</u>	<u>194,296</u>
JW Marriott								
Leased	1	496	1	496	1	496	1	496
Managed	61	27,748	61	27,753	60	27,629	62	28,620
Franchised	15	5,824	15	5,824	16	5,942	17	6,211
	<u>77</u>	<u>34,068</u>	<u>77</u>	<u>34,073</u>	<u>77</u>	<u>34,067</u>	<u>80</u>	<u>35,327</u>
Marriott Executive Apartments								
Managed	27	4,131	27	4,131	28	4,195	28	4,195
	<u>27</u>	<u>4,131</u>	<u>27</u>	<u>4,131</u>	<u>28</u>	<u>4,195</u>	<u>28</u>	<u>4,195</u>
Sheraton								
Owned	-	-	-	-	8	5,433	8	5,433
Leased	-	-	-	-	1	106	1	105
Managed	-	-	-	-	216	86,571	219	87,742
Franchised	-	-	-	-	220	65,136	221	65,544
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>445</u>	<u>157,246</u>	<u>449</u>	<u>158,824</u>
Westin								
Owned	-	-	-	-	3	2,078	3	2,078
Managed	-	-	-	-	113	46,475	116	47,137
Franchised	-	-	-	-	99	31,877	98	32,034
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>215</u>	<u>80,430</u>	<u>217</u>	<u>81,249</u>
Renaissance Hotels								
Leased	4	1,059	4	1,059	4	1,059	4	1,059
Managed	77	28,122	77	28,136	76	27,832	76	27,796
Franchised	81	22,651	81	22,756	82	23,059	83	23,271
	<u>162</u>	<u>51,832</u>	<u>162</u>	<u>51,951</u>	<u>162</u>	<u>51,950</u>	<u>163</u>	<u>52,126</u>
Le Meridien								
Managed	-	-	-	-	78	21,764	79	21,672
Franchised	-	-	-	-	27	6,616	27	6,626
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>105</u>	<u>28,380</u>	<u>106</u>	<u>28,298</u>
Autograph Collection Hotels								
Managed	6	1,649	6	1,649	6	1,649	7	1,735
Franchised	89	21,679	91	21,940	94	22,277	99	22,856
Unconsolidated Joint Ventures	5	348	5	348	5	348	5	348
	<u>100</u>	<u>23,676</u>	<u>102</u>	<u>23,937</u>	<u>105</u>	<u>24,274</u>	<u>111</u>	<u>24,939</u>
Delta Hotels and Resorts								
Managed	25	6,764	25	6,764	25	6,764	25	6,764
Franchised	12	3,020	12	3,020	12	3,020	12	3,020
	<u>37</u>	<u>9,784</u>	<u>37</u>	<u>9,784</u>	<u>37</u>	<u>9,784</u>	<u>37</u>	<u>9,784</u>
Gaylord Hotels								
Managed	5	8,098	5	8,098	5	8,098	5	8,098
	<u>5</u>	<u>8,098</u>	<u>5</u>	<u>8,098</u>	<u>5</u>	<u>8,098</u>	<u>5</u>	<u>8,098</u>

V. ROOM AND UNIT COUNTS - WORLDWIDE

2016

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
<u>The Ritz-Carlton</u>								
Leased	2	552	2	552	2	553	2	553
Managed ¹	93	26,127	93	26,123	93	26,124	95	26,581
Franchised	1	429	1	429	1	429	1	429
Residences	40	4,228	41	4,472	43	5,204	43	5,204
	<u>136</u>	<u>31,336</u>	<u>137</u>	<u>31,576</u>	<u>139</u>	<u>32,310</u>	<u>141</u>	<u>32,767</u>
<u>Luxury Collection</u>								
Owned	-	-	-	-	1	180	1	181
Leased	-	-	-	-	2	287	2	287
Managed	-	-	-	-	51	10,225	52	10,566
Franchised	-	-	-	-	44	8,609	42	8,250
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>98</u>	<u>19,301</u>	<u>97</u>	<u>19,284</u>
<u>W Hotels</u>								
Leased	-	-	-	-	3	1,174	3	1,174
Managed	-	-	-	-	46	12,589	48	12,971
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>49</u>	<u>13,763</u>	<u>51</u>	<u>14,145</u>
<u>St. Regis Hotels</u>								
Owned	-	-	-	-	2	498	1	238
Leased	-	-	-	-	1	160	1	160
Managed	-	-	-	-	34	7,428	36	7,774
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>37</u>	<u>8,086</u>	<u>38</u>	<u>8,172</u>
<u>Tribute Portfolio</u>								
Owned	-	-	-	-	1	135	1	135
Managed	-	-	-	-	2	372	3	515
Franchised	-	-	-	-	10	3,607	18	4,823
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>13</u>	<u>4,114</u>	<u>22</u>	<u>5,473</u>
<u>EDITION</u>								
Managed	3	741	3	740	3	740	4	1,266
Franchised	1	78	1	78	-	-	-	-
Residences	1	25	1	25	1	25	1	25
	<u>5</u>	<u>844</u>	<u>5</u>	<u>843</u>	<u>4</u>	<u>765</u>	<u>5</u>	<u>1,291</u>
<u>Bulgari Hotels & Resorts</u>								
Managed	2	117	2	117	2	117	2	117
Franchised	1	85	1	85	1	85	1	85
Residences	1	5	1	5	1	5	1	5
	<u>4</u>	<u>207</u>	<u>4</u>	<u>207</u>	<u>4</u>	<u>207</u>	<u>4</u>	<u>207</u>
<u>Courtyard</u>								
Owned	3	529	3	529	4	793	4	793
Leased	18	2,667	18	2,667	18	2,667	18	2,667
Managed	328	55,903	330	56,509	331	56,713	334	57,291
Franchised	698	95,715	712	97,695	727	100,197	742	102,304
	<u>1,047</u>	<u>154,814</u>	<u>1,063</u>	<u>157,400</u>	<u>1,080</u>	<u>160,370</u>	<u>1,098</u>	<u>163,055</u>
<u>Residence Inn</u>								
Owned	1	192	1	192	2	332	2	332
Managed	117	17,307	117	17,307	119	17,672	119	17,672
Franchised	584	68,303	592	69,306	603	70,770	613	71,918
	<u>702</u>	<u>85,802</u>	<u>710</u>	<u>86,805</u>	<u>724</u>	<u>88,774</u>	<u>734</u>	<u>89,922</u>
<u>Fairfield Inn & Suites</u>								
Managed	11	2,172	11	2,172	12	2,394	16	3,020
Franchised	768	69,819	790	71,918	809	73,605	824	75,386
	<u>779</u>	<u>71,991</u>	<u>801</u>	<u>74,090</u>	<u>821</u>	<u>75,999</u>	<u>840</u>	<u>78,406</u>

V. ROOM AND UNIT COUNTS - WORLDWIDE

2016

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
SpringHill Suites								
Managed	31	4,973	31	4,973	31	4,973	30	4,854
Franchised	312	35,849	318	36,524	322	36,992	329	37,672
	<u>343</u>	<u>40,822</u>	<u>349</u>	<u>41,497</u>	<u>353</u>	<u>41,965</u>	<u>359</u>	<u>42,526</u>
Four Points								
Managed	-	-	-	-	61	14,784	59	14,667
Franchised	-	-	-	-	163	25,253	168	26,006
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>224</u>	<u>40,037</u>	<u>227</u>	<u>40,673</u>
TownePlace Suites								
Managed	15	1,740	15	1,740	15	1,740	15	1,740
Franchised	264	26,375	273	27,214	278	27,709	286	28,512
	<u>279</u>	<u>28,115</u>	<u>288</u>	<u>28,954</u>	<u>293</u>	<u>29,449</u>	<u>301</u>	<u>30,252</u>
Aloft								
Managed	-	-	-	-	23	5,808	24	6,024
Franchised	-	-	-	-	91	13,625	92	13,691
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>114</u>	<u>19,433</u>	<u>116</u>	<u>19,715</u>
AC Hotels by Marriott								
Unconsolidated Joint Ventures	87	11,045	91	11,629	94	12,404	95	12,758
	<u>87</u>	<u>11,045</u>	<u>91</u>	<u>11,629</u>	<u>94</u>	<u>12,404</u>	<u>95</u>	<u>12,758</u>
Protea Hotels								
Leased	10	1,601	10	1,601	10	1,601	10	1,601
Managed	37	4,109	36	4,100	36	4,093	36	4,201
Franchised	52	3,670	51	3,583	51	3,548	51	3,550
	<u>99</u>	<u>9,380</u>	<u>97</u>	<u>9,284</u>	<u>97</u>	<u>9,242</u>	<u>97</u>	<u>9,352</u>
Element								
Managed	-	-	-	-	2	368	2	368
Franchised	-	-	-	-	20	2,999	21	3,106
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>22</u>	<u>3,367</u>	<u>23</u>	<u>3,474</u>
Moxy Hotels								
Franchised	3	600	4	708	6	1,094	7	1,294
	<u>3</u>	<u>600</u>	<u>4</u>	<u>708</u>	<u>6</u>	<u>1,094</u>	<u>7</u>	<u>1,294</u>
Timeshare								
MVW ²	60	12,889	60	12,889	62	13,020	62	13,020
Vistana	-	-	-	-	22	7,682	21	7,682
	<u>60</u>	<u>12,889</u>	<u>60</u>	<u>12,889</u>	<u>84</u>	<u>20,702</u>	<u>83</u>	<u>20,702</u>
Total								
Owned	6	1,437	6	1,437	23	10,165	22	9,906
Leased	41	9,206	41	9,206	48	10,934	48	10,933
Managed	1,117	300,171	1,117	299,241	1,748	506,728	1,777	516,373
Franchised	3,122	428,216	3,191	438,150	3,927	603,852	4,005	614,350
Unconsolidated Joint Ventures	92	11,393	96	11,977	99	12,752	100	13,106
Residences	42	4,258	43	4,502	45	5,234	45	5,234
Timeshare	60	12,889	60	12,889	84	20,702	83	20,702
Total	<u>4,480</u>	<u>767,570</u>	<u>4,554</u>	<u>777,402</u>	<u>5,974</u>	<u>1,170,367</u>	<u>6,080</u>	<u>1,190,604</u>

¹ Includes Serviced Apartments

² MVW unit and room counts are reported one quarter in arrears. MVW data is as of September 16, 2016, the end of Marriott Vacation Worldwide's third quarter for 2016.

V. ROOM AND UNIT COUNTS - WORLDWIDE

2017

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Marriott Hotels^{1,2}								
Owned	2	716	1	278	1	278	1	278
Leased	7	3,011	7	3,011	7	3,011	7	3,011
Managed	286	113,641	288	114,450	290	115,889	295	116,780
Franchised	249	76,827	252	77,669	260	79,434	263	80,211
	<u>544</u>	<u>194,195</u>	<u>548</u>	<u>195,408</u>	<u>558</u>	<u>198,612</u>	<u>566</u>	<u>200,280</u>
JW Marriott								
Leased	1	496	1	496	1	496	1	496
Managed	62	28,620	62	28,624	62	28,634	64	29,184
Franchised	17	6,211	17	6,211	16	6,049	16	6,049
	<u>80</u>	<u>35,327</u>	<u>80</u>	<u>35,331</u>	<u>79</u>	<u>35,179</u>	<u>81</u>	<u>35,729</u>
Marriott Executive Apartments³								
Managed	28	4,195	28	4,195	28	4,195	29	4,270
	<u>28</u>	<u>4,195</u>	<u>28</u>	<u>4,195</u>	<u>28</u>	<u>4,195</u>	<u>29</u>	<u>4,270</u>
Sheraton								
Owned	8	5,433	8	5,433	8	5,432	7	4,060
Leased	1	105	1	105	1	105	1	105
Managed	219	87,682	218	87,593	214	86,363	213	87,021
Franchised	220	64,769	219	64,508	221	64,840	220	64,564
Residences	-	-	-	-	2	262	2	262
	<u>448</u>	<u>157,989</u>	<u>446</u>	<u>157,639</u>	<u>446</u>	<u>157,002</u>	<u>443</u>	<u>156,012</u>
Westin								
Owned	3	2,078	2	1,319	2	1,319	2	1,319
Managed	115	46,820	114	46,861	114	46,971	114	46,915
Franchised	98	32,288	102	33,209	104	33,694	105	33,954
Residences	-	-	-	-	4	530	4	530
	<u>216</u>	<u>81,186</u>	<u>218</u>	<u>81,389</u>	<u>224</u>	<u>82,514</u>	<u>225</u>	<u>82,718</u>
Renaissance Hotels								
Leased	4	1,059	4	1,059	4	1,066	4	1,066
Managed	75	27,526	77	28,017	78	28,322	80	28,729
Franchised	84	23,716	84	23,598	85	23,764	84	23,502
	<u>163</u>	<u>52,301</u>	<u>165</u>	<u>52,674</u>	<u>167</u>	<u>53,152</u>	<u>168</u>	<u>53,297</u>
Le Meridien								
Managed	79	21,672	78	21,480	77	20,920	79	21,421
Franchised	28	6,866	29	7,064	33	8,308	33	8,308
	<u>107</u>	<u>28,538</u>	<u>107</u>	<u>28,544</u>	<u>110</u>	<u>29,228</u>	<u>112</u>	<u>29,729</u>
Autograph Collection Hotels								
Managed	9	2,521	10	2,592	9	2,445	10	2,660
Franchised	105	24,753	108	25,189	115	26,085	119	26,741
Unconsolidated Joint Ventures	5	348	5	348	6	419	6	419
	<u>119</u>	<u>27,622</u>	<u>123</u>	<u>28,129</u>	<u>130</u>	<u>28,949</u>	<u>135</u>	<u>29,820</u>
Delta Hotels and Resorts								
Managed	25	6,764	25	6,764	25	6,764	25	6,764
Franchised	15	3,789	18	4,662	22	5,267	25	5,948
	<u>40</u>	<u>10,553</u>	<u>43</u>	<u>11,426</u>	<u>47</u>	<u>12,031</u>	<u>50</u>	<u>12,712</u>
Gaylord Hotels								
Managed	5	8,108	5	8,108	5	8,108	5	8,108
	<u>5</u>	<u>8,108</u>	<u>5</u>	<u>8,108</u>	<u>5</u>	<u>8,108</u>	<u>5</u>	<u>8,108</u>

V. ROOM AND UNIT COUNTS - WORLDWIDE

2017

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
<u>The Ritz-Carlton</u>								
Leased	2	553	2	553	2	553	2	553
Managed ⁴	96	26,785	97	26,942	99	27,408	99	27,087
Franchised	1	429	1	429	1	429	1	429
Residences	43	5,009	44	5,218	44	5,218	46	5,630
	<u>142</u>	<u>32,776</u>	<u>144</u>	<u>33,142</u>	<u>146</u>	<u>33,608</u>	<u>148</u>	<u>33,699</u>
<u>Luxury Collection</u>								
Owned	1	181	1	181	1	181	1	181
Leased	2	287	2	284	2	284	2	287
Managed	52	10,566	52	10,566	53	10,524	54	10,911
Franchised	42	8,278	45	8,648	46	8,759	48	9,544
Residences	-	-	-	-	2	155	2	155
	<u>97</u>	<u>19,312</u>	<u>100</u>	<u>19,679</u>	<u>104</u>	<u>19,903</u>	<u>107</u>	<u>21,078</u>
<u>W Hotels</u>								
Leased	3	1,174	3	1,174	3	1,174	3	1,174
Managed	47	12,718	49	13,337	50	13,611	50	13,611
Residences	-	-	-	-	15	1,610	13	1,549
	<u>50</u>	<u>13,892</u>	<u>52</u>	<u>14,511</u>	<u>68</u>	<u>16,395</u>	<u>66</u>	<u>16,334</u>
<u>St. Regis Hotels</u>								
Owned	1	238	1	238	1	238	1	238
Leased	1	160	1	160	1	160	1	160
Managed	37	7,962	39	8,656	41	9,039	41	9,038
Residences	-	-	-	-	12	983	13	1,101
	<u>39</u>	<u>8,360</u>	<u>41</u>	<u>9,054</u>	<u>55</u>	<u>10,420</u>	<u>56</u>	<u>10,537</u>
<u>Tribute Portfolio</u>								
Owned	1	135	1	135	1	135	1	135
Managed	3	515	3	515	3	559	3	559
Franchised	20	5,083	21	5,156	23	5,530	24	5,514
	<u>24</u>	<u>5,733</u>	<u>25</u>	<u>5,806</u>	<u>27</u>	<u>6,224</u>	<u>28</u>	<u>6,208</u>
<u>EDITION</u>								
Managed	4	1,266	4	1,266	4	1,266	4	1,266
Residences	1	25	1	25	1	25	1	25
	<u>5</u>	<u>1,291</u>	<u>5</u>	<u>1,291</u>	<u>5</u>	<u>1,291</u>	<u>5</u>	<u>1,291</u>
<u>Bulgari Hotels & Resorts</u>								
Managed	2	117	2	117	3	237	4	357
Franchised	1	85	1	85	1	85	1	85
Residences	1	5	1	5	1	5	1	5
	<u>4</u>	<u>207</u>	<u>4</u>	<u>207</u>	<u>5</u>	<u>327</u>	<u>6</u>	<u>447</u>
<u>Courtyard</u>								
Owned	4	793	4	793	4	793	4	794
Leased	18	2,665	18	2,665	18	2,665	18	2,665
Managed	335	57,458	333	57,204	333	57,152	325	56,561
Franchised	754	103,730	762	104,711	772	106,096	795	109,386
	<u>1,111</u>	<u>164,646</u>	<u>1,117</u>	<u>165,373</u>	<u>1,127</u>	<u>166,706</u>	<u>1,142</u>	<u>169,406</u>
<u>Residence Inn</u>								
Owned	2	332	2	332	2	332	2	332
Managed	118	17,513	117	17,417	111	16,724	114	17,162
Franchised	620	72,881	625	73,566	630	74,170	644	76,213
	<u>740</u>	<u>90,726</u>	<u>744</u>	<u>91,315</u>	<u>743</u>	<u>91,226</u>	<u>760</u>	<u>93,707</u>

V. ROOM AND UNIT COUNTS - WORLDWIDE

2017

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Fairfield Inn & Suites								
Managed	18	3,248	18	3,256	22	3,776	24	4,010
Franchised	838	76,679	855	78,332	874	80,154	895	82,424
	<u>856</u>	<u>79,927</u>	<u>873</u>	<u>81,588</u>	<u>896</u>	<u>83,930</u>	<u>919</u>	<u>86,434</u>
SpringHill Suites								
Managed	30	4,854	30	4,854	30	4,854	30	4,854
Franchised	333	38,128	343	39,367	352	40,464	358	41,092
	<u>363</u>	<u>42,982</u>	<u>373</u>	<u>44,221</u>	<u>382</u>	<u>45,318</u>	<u>388</u>	<u>45,946</u>
Four Points								
Managed	59	14,512	60	14,732	62	15,055	63	15,335
Franchised	170	26,296	176	27,132	180	27,643	186	28,645
	<u>229</u>	<u>40,808</u>	<u>236</u>	<u>41,864</u>	<u>242</u>	<u>42,698</u>	<u>249</u>	<u>43,980</u>
TownePlace Suites								
Managed	15	1,740	15	1,740	15	1,740	16	1,841
Franchised	297	29,644	305	30,476	314	31,510	322	32,431
	<u>312</u>	<u>31,384</u>	<u>320</u>	<u>32,216</u>	<u>329</u>	<u>33,250</u>	<u>338</u>	<u>34,272</u>
Aloft								
Managed	26	6,539	28	6,948	29	7,056	30	7,236
Franchised	100	14,798	102	15,088	108	16,163	108	16,163
	<u>126</u>	<u>21,337</u>	<u>130</u>	<u>22,036</u>	<u>137</u>	<u>23,219</u>	<u>138</u>	<u>23,399</u>
AC Hotels by Marriott								
Unconsolidated Joint Ventures	101	13,740	107	14,711	115	16,090	123	17,240
	<u>101</u>	<u>13,740</u>	<u>107</u>	<u>14,711</u>	<u>115</u>	<u>16,090</u>	<u>123</u>	<u>17,240</u>
Protea Hotels								
Leased	9	1,421	9	1,415	9	1,415	9	1,415
Managed	36	4,223	36	4,220	36	4,265	36	4,265
Franchised	48	3,499	47	3,437	45	3,343	45	3,353
	<u>93</u>	<u>9,143</u>	<u>92</u>	<u>9,072</u>	<u>90</u>	<u>9,023</u>	<u>90</u>	<u>9,033</u>
Element								
Managed	2	368	4	949	5	1,113	5	1,113
Franchised	22	3,197	26	3,730	27	3,874	29	4,140
	<u>24</u>	<u>3,565</u>	<u>30</u>	<u>4,679</u>	<u>32</u>	<u>4,987</u>	<u>34</u>	<u>5,253</u>
Moxy Hotels								
Managed	-	-	1	109	1	109	3	469
Franchised	10	2,168	10	2,168	15	3,640	17	4,104
	<u>10</u>	<u>2,168</u>	<u>11</u>	<u>2,277</u>	<u>16</u>	<u>3,749</u>	<u>20</u>	<u>4,573</u>
Timeshare								
MVW ⁵	64	13,318	64	13,456	65	13,604	66	13,655
Vistana	21	7,634	23	8,267	23	8,283	23	8,499
	<u>85</u>	<u>20,952</u>	<u>87</u>	<u>21,723</u>	<u>88</u>	<u>21,887</u>	<u>89</u>	<u>22,154</u>
Total								
Owned	22	9,906	20	8,709	20	8,708	19	7,337
Leased	48	10,931	48	10,922	48	10,929	48	10,932
Managed	1,783	517,933	1,793	521,512	1,799	523,099	1,815	527,527
Franchised	4,072	624,114	4,148	634,435	4,244	649,301	4,338	662,800
Unconsolidated Joint Ventures	106	14,088	112	15,059	121	16,509	129	17,659
Residences	45	5,039	46	5,248	81	8,788	82	9,257
Timeshare	85	20,952	87	21,723	88	21,887	89	22,154
Total	<u>6,161</u>	<u>1,202,963</u>	<u>6,254</u>	<u>1,217,608</u>	<u>6,401</u>	<u>1,239,221</u>	<u>6,520</u>	<u>1,257,666</u>
Total Countries/Territories ⁶	124		125		126		127	

V. ROOM AND UNIT COUNTS - WORLDWIDE

2017

First Quarter		Second Quarter		Third Quarter		Fourth Quarter	
Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms

¹ Includes Marriott Conference Centers.

² The Camelback hotel is a managed property; however, Marriott owns certain common areas that are shown as fixed assets by Marriott.

³ Marriott Executive Apartments includes 27 branded Marriott Executive Apartments (3,505 rooms) and 2 unbranded apartments (765 rooms).

⁴ Includes Serviced Apartments in Tokyo (244 rooms), Jakarta (123 rooms), Guangzhou (91 rooms), Dubai (121 rooms) and Tianjin (118 rooms).

⁵ MVW unit and room counts are reported one quarter in arrears. MVW data is as of September 30, 2017 the end of Marriott Vacation Worldwide's third quarter for 2017.

⁶ Total Countries and Territories includes the United States and other countries and territories.

The Las Vegas assemblage (MHR, Courtyard and Residence Inn) is included with the Owned properties.

V. ROOM AND UNIT COUNTS - WORLDWIDE

2018

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Marriott Hotels^{1,2}								
Owned	1	278	1	278	1	278	1	278
Leased	7	3,011	7	3,011	7	3,011	7	3,011
Managed	293	116,226	295	116,893	294	117,733	293	116,476
Franchised	265	80,765	265	81,029	265	81,144	266	81,601
	<u>566</u>	<u>200,280</u>	<u>568</u>	<u>201,211</u>	<u>567</u>	<u>202,166</u>	<u>567</u>	<u>201,366</u>
JW Marriott								
Leased	1	496	1	496	1	496	1	496
Managed	64	29,184	64	29,163	65	29,420	65	29,420
Franchised	16	6,049	16	6,049	17	6,582	18	7,267
	<u>81</u>	<u>35,729</u>	<u>81</u>	<u>35,708</u>	<u>83</u>	<u>36,498</u>	<u>84</u>	<u>37,183</u>
Marriott Executive Apartments³								
Managed	29	4,270	30	4,471	31	4,613	30	4,440
	<u>29</u>	<u>4,270</u>	<u>30</u>	<u>4,471</u>	<u>31</u>	<u>4,613</u>	<u>30</u>	<u>4,440</u>
Sheraton								
Owned	6	3,320	5	3,198	5	3,198	5	3,198
Leased	1	105	1	106	1	106	1	106
Managed	210	86,309	212	86,691	212	86,858	212	86,807
Franchised	225	66,081	224	66,032	224	65,878	223	65,506
Residences	2	262	2	262	2	262	2	262
	<u>444</u>	<u>156,077</u>	<u>444</u>	<u>156,289</u>	<u>444</u>	<u>156,302</u>	<u>443</u>	<u>155,879</u>
Westin								
Owned	2	1,319	1	1,073	1	1,073	1	1,073
Managed	113	46,635	113	46,557	112	45,857	114	46,141
Franchised	105	34,160	105	34,100	107	34,677	108	34,939
Residences	4	530	4	530	4	530	4	530
	<u>224</u>	<u>82,644</u>	<u>223</u>	<u>82,260</u>	<u>224</u>	<u>82,137</u>	<u>227</u>	<u>82,683</u>
Renaissance								
Leased	4	1,066	4	1,066	4	1,066	4	1,066
Managed	79	28,426	81	28,965	84	29,613	84	29,397
Franchised	83	23,557	85	24,004	86	24,239	87	24,636
	<u>166</u>	<u>53,049</u>	<u>170</u>	<u>54,035</u>	<u>174</u>	<u>54,918</u>	<u>175</u>	<u>55,099</u>
Le Meridien								
Managed	77	20,822	77	20,788	76	20,548	75	20,371
Franchised	31	7,439	31	7,429	32	7,663	32	7,663
	<u>108</u>	<u>28,261</u>	<u>108</u>	<u>28,217</u>	<u>108</u>	<u>28,211</u>	<u>107</u>	<u>28,034</u>
Autograph Collection								
Leased	-	-	2	247	2	247	2	247
Managed	10	2,660	13	3,029	13	3,029	13	3,029
Franchised	125	28,195	131	29,141	140	30,690	145	31,207
Unconsolidated Joint Ventures	6	419	7	459	6	419	6	419
	<u>141</u>	<u>31,274</u>	<u>153</u>	<u>32,876</u>	<u>161</u>	<u>34,385</u>	<u>166</u>	<u>34,902</u>
Delta Hotels								
Managed	25	6,764	25	6,764	25	6,764	25	6,764
Franchised	27	6,323	34	7,949	36	8,281	38	8,703
	<u>52</u>	<u>13,087</u>	<u>59</u>	<u>14,713</u>	<u>61</u>	<u>15,045</u>	<u>63</u>	<u>15,467</u>
Gaylord Hotels								
Managed	5	8,108	5	8,411	5	8,411	6	9,918
	<u>5</u>	<u>8,108</u>	<u>5</u>	<u>8,411</u>	<u>5</u>	<u>8,411</u>	<u>6</u>	<u>9,918</u>

V. ROOM AND UNIT COUNTS - WORLDWIDE

2018

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
<u>The Ritz-Carlton</u>								
Leased	2	553	2	553	2	553	2	553
Managed ⁴	99	26,821	98	26,641	98	26,647	98	26,668
Franchised	1	429	1	429	1	429	1	429
Residences	46	5,534	47	5,559	47	5,559	48	5,804
	<u>148</u>	<u>33,337</u>	<u>148</u>	<u>33,182</u>	<u>148</u>	<u>33,188</u>	<u>149</u>	<u>33,454</u>
<u>The Luxury Collection</u>								
Owned	-	-	-	-	-	-	-	-
Leased	2	287	2	287	2	287	2	287
Managed	56	11,079	56	11,079	57	11,253	55	11,101
Franchised	48	9,636	51	10,189	53	10,377	53	10,568
Residences	2	155	2	155	3	176	4	236
	<u>108</u>	<u>21,157</u>	<u>111</u>	<u>21,710</u>	<u>115</u>	<u>22,093</u>	<u>114</u>	<u>22,192</u>
<u>W Hotels</u>								
Leased	3	1,174	3	1,174	3	1,174	3	1,174
Managed	49	13,521	50	13,261	50	13,219	52	13,869
Residences	13	1,549	13	1,549	13	1,556	13	1,556
	<u>65</u>	<u>16,244</u>	<u>66</u>	<u>15,984</u>	<u>66</u>	<u>15,949</u>	<u>68</u>	<u>16,599</u>
<u>St. Regis</u>								
Owned	1	238	1	238	1	238	1	238
Leased	1	160	1	160	1	160	1	160
Managed	41	9,033	41	9,034	39	8,641	39	8,641
Residences	13	1,101	14	1,178	14	1,178	14	1,178
	<u>56</u>	<u>10,532</u>	<u>57</u>	<u>10,610</u>	<u>55</u>	<u>10,217</u>	<u>55</u>	<u>10,217</u>
<u>Tribute Portfolio</u>								
Owned	1	135	-	-	-	-	-	-
Managed	3	559	3	559	3	559	3	559
Franchised	25	5,629	26	6,322	25	4,994	28	5,362
	<u>29</u>	<u>6,323</u>	<u>29</u>	<u>6,881</u>	<u>28</u>	<u>5,553</u>	<u>31</u>	<u>5,921</u>
<u>EDITION</u>								
Managed	4	1,266	5	1,368	7	1,613	8	1,868
Residences	1	25	1	25	1	25	1	25
	<u>5</u>	<u>1,291</u>	<u>6</u>	<u>1,393</u>	<u>8</u>	<u>1,638</u>	<u>9</u>	<u>1,893</u>
<u>Bulgari</u>								
Managed	4	356	5	438	5	438	5	438
Franchised	1	85	1	85	1	85	1	85
Residences	1	5	2	123	2	123	3	366
	<u>6</u>	<u>446</u>	<u>8</u>	<u>646</u>	<u>8</u>	<u>646</u>	<u>9</u>	<u>889</u>
<u>Courtyard</u>								
Owned	4	794	4	794	4	794	4	794
Leased	18	2,665	18	2,665	18	2,665	19	2,914
Managed	329	57,398	331	57,940	335	58,792	336	59,121
Franchised	805	110,606	818	112,515	827	113,750	840	115,609
	<u>1,156</u>	<u>171,463</u>	<u>1,171</u>	<u>173,914</u>	<u>1,184</u>	<u>176,001</u>	<u>1,199</u>	<u>178,438</u>
<u>Residence Inn</u>								
Owned	2	332	2	332	2	332	2	332
Managed	114	17,162	116	17,506	116	17,540	116	17,540
Franchised	651	77,075	663	78,710	670	79,421	685	81,209
	<u>767</u>	<u>94,569</u>	<u>781</u>	<u>96,548</u>	<u>788</u>	<u>97,293</u>	<u>803</u>	<u>99,081</u>

V. ROOM AND UNIT COUNTS - WORLDWIDE

2018

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Fairfield by Marriott								
Managed	25	4,147	32	5,607	33	5,619	38	6,316
Franchised	910	83,785	933	86,131	925	86,131	941	87,972
	<u>935</u>	<u>87,932</u>	<u>965</u>	<u>91,738</u>	<u>958</u>	<u>91,750</u>	<u>979</u>	<u>94,288</u>
SpringHill Suites								
Managed	30	4,854	31	4,988	31	4,988	31	4,988
Franchised	363	41,589	370	42,434	374	42,908	383	43,971
	<u>393</u>	<u>46,443</u>	<u>401</u>	<u>47,422</u>	<u>405</u>	<u>47,896</u>	<u>414</u>	<u>48,959</u>
Four Points								
Managed	63	15,335	68	16,421	73	18,737	73	18,811
Franchised	190	29,197	190	29,205	192	29,506	198	30,333
	<u>253</u>	<u>44,532</u>	<u>258</u>	<u>45,626</u>	<u>265</u>	<u>48,243</u>	<u>271</u>	<u>49,144</u>
TownePlace Suites								
Managed	16	1,840	16	1,839	16	1,839	17	1,948
Franchised	329	33,128	338	34,035	350	35,119	371	37,283
	<u>345</u>	<u>34,968</u>	<u>354</u>	<u>35,874</u>	<u>366</u>	<u>36,958</u>	<u>388</u>	<u>39,231</u>
Aloft								
Managed	34	8,172	36	8,727	36	8,774	38	9,128
Franchised	111	16,533	115	17,036	119	17,696	121	18,224
	<u>145</u>	<u>24,705</u>	<u>151</u>	<u>25,763</u>	<u>155</u>	<u>26,470</u>	<u>159</u>	<u>27,352</u>
AC Hotels by Marriott								
Unconsolidated Joint Ventures	127	17,624	133	18,734	140	19,800	145	20,777
	<u>127</u>	<u>17,624</u>	<u>133</u>	<u>18,734</u>	<u>140</u>	<u>19,800</u>	<u>145</u>	<u>20,777</u>
Protea Hotels								
Leased	9	1,415	7	1,168	7	1,168	7	1,168
Managed	37	4,356	35	4,090	35	4,175	36	4,327
Franchised	40	2,968	39	2,893	37	2,770	37	2,770
	<u>86</u>	<u>8,739</u>	<u>81</u>	<u>8,151</u>	<u>79</u>	<u>8,113</u>	<u>80</u>	<u>8,265</u>
Element								
Managed	6	1,265	7	1,433	7	1,433	7	1,433
Franchised	30	4,236	30	4,236	30	4,236	32	4,501
	<u>36</u>	<u>5,501</u>	<u>37</u>	<u>5,669</u>	<u>37</u>	<u>5,669</u>	<u>39</u>	<u>5,934</u>
Moxy								
Managed	4	599	4	599	4	599	4	599
Franchised	22	4,758	25	5,551	26	5,651	33	6,978
	<u>26</u>	<u>5,357</u>	<u>29</u>	<u>6,150</u>	<u>30</u>	<u>6,250</u>	<u>37</u>	<u>7,577</u>
Timeshare								
MVW ⁵	66	13,655	66	13,655	66	13,655	66	13,655
Vistana	23	8,531	24	8,884	23	8,515	23	8,531
	<u>89</u>	<u>22,186</u>	<u>90</u>	<u>22,539</u>	<u>89</u>	<u>22,170</u>	<u>89</u>	<u>22,186</u>
Total								
Owned	17	6,416	14	5,913	14	5,913	14	5,913
Leased	48	10,932	48	10,933	48	10,933	49	11,182
Managed	1,819	527,167	1,849	533,262	1,862	537,712	1,873	540,118
Franchised	4,403	672,223	4,491	685,504	4,537	692,227	4,641	706,816
Unconsolidated Joint Ventures	133	18,043	140	19,193	146	20,219	151	21,196
Residences	82	9,161	85	9,381	86	9,409	89	9,957
Timeshare	89	22,186	90	22,539	89	22,170	89	22,186
Total	<u>6,591</u>	<u>1,266,128</u>	<u>6,717</u>	<u>1,286,725</u>	<u>6,782</u>	<u>1,298,583</u>	<u>6,906</u>	<u>1,317,368</u>
Total Countries/Territories ⁶	127		130		129		130	

V. ROOM AND UNIT COUNTS - WORLDWIDE

2018

First Quarter		Second Quarter		Third Quarter		Fourth Quarter	
Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms

¹ Includes Marriott Conference Centers.

² The Camelback hotel is a managed property; however, Marriott owns certain common areas that are shown as fixed assets by Marriott.

³ Marriott Executive Apartments includes 29 branded Marriott Executive Apartments (3,848 rooms) and 1 unbranded apartments (592 rooms).

⁴ Includes Serviced Apartments in Tokyo (244 rooms), Jakarta (123 rooms), Guangzhou (91 rooms), Dubai (121 rooms) and Tianjin (118 rooms).

⁵ MVW unit/room counts are reported one quarter in arrears. MVW data is as of September 30, 2018, the end of Marriott Vacation Worldwide's third quarter for 2018.

⁶ Total Countries and Territories includes the United States and other countries and territories.

The Las Vegas assemblage (MHR, Courtyard and Residence Inn) is included with the Owned properties.

V. ROOM AND UNIT COUNTS - WORLDWIDE

2019

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Marriott Hotels^{1,2}								
Owned	1	278	1	278	1	278	1	278
Leased	7	3,017	7	3,017	7	3,017	7	3,017
Managed ⁴	292	116,190	295	116,505	296	116,439	293	115,303
Franchised	267	81,955	267	81,959	268	82,940	274	84,561
Residences	1	108	1	108	1	108	1	108
	<u>568</u>	<u>201,548</u>	<u>571</u>	<u>201,867</u>	<u>573</u>	<u>202,782</u>	<u>576</u>	<u>203,267</u>
JW Marriott								
Leased	1	496	1	496	1	496	1	496
Managed	66	29,662	68	30,588	70	31,535	77	33,299
Franchised	18	7,267	18	7,267	18	7,267	18	7,267
	<u>85</u>	<u>37,425</u>	<u>87</u>	<u>38,351</u>	<u>89</u>	<u>39,298</u>	<u>96</u>	<u>41,062</u>
Marriott Executive Apartments³								
Managed ⁴	31	4,580	31	4,580	31	4,525	31	4,523
Franchised			1	66	1	66	1	66
	<u>31</u>	<u>4,580</u>	<u>32</u>	<u>4,646</u>	<u>32</u>	<u>4,591</u>	<u>32</u>	<u>4,589</u>
Sheraton								
Owned	5	3,198	5	3,198	5	3,198	4	2,724
Leased	1	106	1	106	1	106	1	106
Managed	213	87,195	211	86,442	214	87,351	217	87,448
Franchised	223	65,478	223	65,432	225	65,640	225	66,285
Residences	2	262	2	262	2	262	2	262
	<u>444</u>	<u>156,239</u>	<u>442</u>	<u>155,440</u>	<u>447</u>	<u>156,557</u>	<u>449</u>	<u>156,825</u>
Westin								
Owned	1	1,073	1	1,073	1	1,073	1	1,073
Managed	114	45,755	114	45,562	114	45,728	114	45,417
Franchised	110	35,973	111	36,183	111	36,450	110	35,982
Residences	5	628	5	735	4	530	4	530
	<u>230</u>	<u>83,429</u>	<u>231</u>	<u>83,553</u>	<u>230</u>	<u>83,781</u>	<u>229</u>	<u>83,002</u>
Renaissance								
Leased	4	1,066	4	1,066	4	1,066	3	822
Managed	84	29,378	83	29,113	84	29,478	87	30,186
Franchised	89	25,058	86	24,374	86	24,228	85	23,953
	<u>177</u>	<u>55,502</u>	<u>173</u>	<u>54,553</u>	<u>174</u>	<u>54,772</u>	<u>175</u>	<u>54,961</u>
Le Meridien								
Managed	76	20,713	75	20,733	75	20,673	77	21,234
Franchised	32	7,661	33	7,913	33	7,919	33	7,967
	<u>108</u>	<u>28,374</u>	<u>108</u>	<u>28,646</u>	<u>108</u>	<u>28,592</u>	<u>110</u>	<u>29,201</u>
Autograph Collection								
Owned ⁷	-	-	-	-	-	-	5	458
Leased	2	247	2	247	2	247	2	247
Managed	19	3,448	20	3,713	21	4,212	22	4,376
Franchised	147	31,614	153	32,334	160	33,254	163	32,568
Residences	1	62	1	62	1	62	1	62
Unconsolidated Joint Ventures	-	-	-	-	-	-	-	-
	<u>169</u>	<u>35,371</u>	<u>176</u>	<u>36,356</u>	<u>184</u>	<u>37,775</u>	<u>193</u>	<u>37,711</u>
Delta Hotels								
Managed	24	6,626	25	6,775	26	7,130	26	7,130
Franchised	40	9,152	44	9,947	48	10,759	53	11,674
	<u>64</u>	<u>15,778</u>	<u>69</u>	<u>16,722</u>	<u>74</u>	<u>17,889</u>	<u>79</u>	<u>18,804</u>
Gaylord Hotels								
Managed	6	9,918	6	9,918	6	9,918	6	9,918
	<u>6</u>	<u>9,918</u>	<u>6</u>	<u>9,918</u>	<u>6</u>	<u>9,918</u>	<u>6</u>	<u>9,918</u>

V. ROOM AND UNIT COUNTS - WORLDWIDE

2019

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
The Ritz-Carlton								
Leased	2	553	2	553	2	553	2	553
Managed ⁴	98	26,701	99	26,621	99	26,621	103	27,318
Franchised	1	429	1	429	1	429	1	429
Residences	46	5,574	46	5,308	47	5,359	47	5,359
	<u>147</u>	<u>33,257</u>	<u>148</u>	<u>32,911</u>	<u>149</u>	<u>32,962</u>	<u>153</u>	<u>33,659</u>
The Luxury Collection								
Owned ⁸	-	-	-	-	-	-	2	130
Leased	2	287	2	287	2	287	2	287
Managed	55	11,100	55	11,064	56	11,354	57	11,660
Franchised	54	10,842	57	11,440	56	11,155	57	11,166
Residences	5	266	5	266	5	266	5	263
	<u>116</u>	<u>22,495</u>	<u>119</u>	<u>23,057</u>	<u>119</u>	<u>23,062</u>	<u>123</u>	<u>23,506</u>
W Hotels								
Owned	-	-	-	-	-	-	1	270
Leased	3	1,174	3	1,174	3	1,174	3	1,174
Managed	52	13,873	53	14,425	54	14,459	54	14,363
Residences	14	1,602	14	1,597	15	1,608	15	1,608
	<u>69</u>	<u>16,649</u>	<u>70</u>	<u>17,196</u>	<u>72</u>	<u>17,241</u>	<u>73</u>	<u>17,415</u>
St. Regis								
Owned	1	238	1	238	1	238	-	-
Leased	1	160	1	160	1	160	1	160
Managed ⁴	40	8,701	42	9,087	43	9,258	44	9,496
Residences	14	1,178	14	1,183	14	1,183	14	1,183
	<u>56</u>	<u>10,277</u>	<u>58</u>	<u>10,668</u>	<u>59</u>	<u>10,839</u>	<u>59</u>	<u>10,839</u>
Design Hotels								
Franchised	-	-	-	-	-	-	4	790
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4</u>	<u>790</u>
Tribute Portfolio								
Managed	4	659	5	713	5	713	6	784
Franchised	30	5,704	31	5,837	33	6,054	34	5,828
	<u>34</u>	<u>6,363</u>	<u>36</u>	<u>6,550</u>	<u>38</u>	<u>6,767</u>	<u>40</u>	<u>6,612</u>
EDITION								
Managed	9	2,320	9	2,312	10	2,496	10	2,496
Residences	1	25	1	25	2	45	2	45
	<u>10</u>	<u>2,345</u>	<u>10</u>	<u>2,337</u>	<u>12</u>	<u>2,541</u>	<u>12</u>	<u>2,541</u>
Bulgari								
Managed	5	438	5	438	5	438	5	438
Franchised	1	73	1	85	1	85	1	85
Residences	4	448	4	448	4	448	4	448
	<u>10</u>	<u>959</u>	<u>10</u>	<u>971</u>	<u>10</u>	<u>971</u>	<u>10</u>	<u>971</u>
Courtyard								
Owned	4	794	4	794	4	794	4	794
Leased	19	2,914	19	2,914	19	2,914	19	2,914
Managed	339	59,732	333	58,911	331	58,258	334	58,785
Franchised	845	116,351	857	118,061	870	119,953	884	122,136
	<u>1,207</u>	<u>179,791</u>	<u>1,213</u>	<u>180,680</u>	<u>1,224</u>	<u>181,919</u>	<u>1,241</u>	<u>184,629</u>
Residence Inn								
Owned	2	332	2	332	2	332	2	332
Managed	116	17,540	113	17,060	112	16,952	113	17,063
Franchised	697	83,016	705	84,132	717	85,521	735	87,670
	<u>815</u>	<u>100,888</u>	<u>820</u>	<u>101,524</u>	<u>831</u>	<u>102,805</u>	<u>850</u>	<u>105,065</u>

V. ROOM AND UNIT COUNTS - WORLDWIDE

	2019							
	First Quarter		Second Quarter		Third Quarter		Fourth Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Fairfield by Marriott								
Managed	38	6,300	39	6,418	39	6,418	41	6,974
Franchised	959	90,209	985	93,084	1,004	94,883	1,016	96,175
	<u>997</u>	<u>96,509</u>	<u>1,024</u>	<u>99,502</u>	<u>1,043</u>	<u>101,301</u>	<u>1,057</u>	<u>103,149</u>
SpringHill Suites								
Managed	31	4,988	30	4,896	30	4,896	30	4,896
Franchised	392	44,986	403	46,612	411	47,495	426	49,137
	<u>423</u>	<u>49,974</u>	<u>433</u>	<u>51,508</u>	<u>441</u>	<u>52,391</u>	<u>456</u>	<u>54,033</u>
Four Points								
Managed	75	19,240	75	19,251	76	19,630	79	20,263
Franchised	203	31,071	209	31,984	211	32,282	210	31,980
	<u>278</u>	<u>50,311</u>	<u>284</u>	<u>51,235</u>	<u>287</u>	<u>51,912</u>	<u>289</u>	<u>52,243</u>
TownePlace Suites								
Managed	17	1,948	17	1,948	17	1,948	17	1,948
Franchised	378	37,979	382	38,350	388	39,169	401	40,430
	<u>395</u>	<u>39,927</u>	<u>399</u>	<u>40,298</u>	<u>405</u>	<u>41,117</u>	<u>418</u>	<u>42,378</u>
Aloft								
Managed	38	9,127	39	9,266	39	9,266	39	9,266
Franchised	123	18,618	127	19,104	132	19,814	137	20,436
	<u>161</u>	<u>27,745</u>	<u>166</u>	<u>28,370</u>	<u>171</u>	<u>29,080</u>	<u>176</u>	<u>29,702</u>
AC Hotels by Marriott								
Managed	62	7,615	62	7,616	62	7,616	61	7,597
Franchised	87	13,809	92	14,679	96	15,392	98	15,864
Unconsolidated Joint Ventures	-	-	-	-	-	-	-	-
	<u>149</u>	<u>21,424</u>	<u>154</u>	<u>22,295</u>	<u>158</u>	<u>23,008</u>	<u>159</u>	<u>23,461</u>
Protea Hotels								
Leased	7	1,168	7	1,168	7	1,168	7	1,168
Managed	36	4,328	36	4,328	35	4,228	35	4,270
Franchised	37	2,770	38	2,911	38	2,911	38	2,921
	<u>80</u>	<u>8,266</u>	<u>81</u>	<u>8,407</u>	<u>80</u>	<u>8,307</u>	<u>80</u>	<u>8,359</u>
Element								
Managed	7	1,433	8	1,601	8	1,601	8	1,601
Franchised	34	4,711	37	5,102	42	5,778	43	5,898
	<u>41</u>	<u>6,144</u>	<u>45</u>	<u>6,703</u>	<u>50</u>	<u>7,379</u>	<u>51</u>	<u>7,499</u>
Moxy								
Managed	4	599	4	599	4	599	4	599
Franchised	40	8,442	42	8,746	46	9,459	58	11,610
	<u>44</u>	<u>9,041</u>	<u>46</u>	<u>9,345</u>	<u>50</u>	<u>10,058</u>	<u>62</u>	<u>12,209</u>
Timeshare								
MVW ⁵	66	13,766	66	13,766	66	13,766	67	13,844
Vistana	23	8,531	23	8,531	23	8,531	24	8,677
	<u>89</u>	<u>22,297</u>	<u>89</u>	<u>22,297</u>	<u>89</u>	<u>22,297</u>	<u>91</u>	<u>22,521</u>
Total								
Owned	14	5,913	14	5,913	14	5,913	20	6,059
Leased	49	11,188	49	11,188	49	11,188	48	10,944
Managed	1,951	550,107	1,952	550,483	1,962	553,740	1,990	558,651
Franchised	4,807	733,168	4,903	746,031	4,996	758,903	5,105	772,878
Unconsolidated Joint Ventures	-	-	-	-	-	-	-	-
Residences	93	10,153	93	9,994	95	9,871	95	9,868
Timeshare	89	22,297	89	22,297	89	22,297	91	22,521
Total	<u>7,003</u>	<u>1,332,826</u>	<u>7,100</u>	<u>1,345,906</u>	<u>7,205</u>	<u>1,361,912</u>	<u>7,349</u>	<u>1,380,921</u>

V. ROOM AND UNIT COUNTS - WORLDWIDE

	2019							
	First Quarter		Second Quarter		Third Quarter		Fourth Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Total Countries/Territories ⁶	131		132		134		134	

¹ Includes Marriott Conference Centers.

² The Camelback hotel is a managed property; however, Marriott owns certain common areas that are shown as fixed assets by Marriott.

³ Marriott Executive Apartments includes 31 branded Marriott Executive Apartments (3,997 rooms) and 1 unbranded apartments (592 rooms).

⁴ Includes Serviced Apartments in the following brands: Ritz-Carlton in Tokyo (244 rooms), Jakarta (123 rooms), Guangzhou (91 rooms), Dubai (121 rooms), Tianjin (118 rooms); Marriott Hotels in Moscow (154 rooms); St Regis in Beijing (70 rooms) and Marriott Executive Apartments in Hong Kong (592 rooms).

⁵ MVW unit/room counts are reported one quarter in arrears. MVW data is as of September 30, 2019, the end of Marriott Vacation Worldwide's second quarter for 2019.

⁶ Total Countries and Territories includes the United States and other countries and territories.

⁷ Includes five Elegant properties acquired in December 2019 which we currently intend to re-brand under the Autograph Collection brand following the completion of planned renovations.

⁸ Includes two Elegant properties acquired in December 2019 which we currently intend to re-brand under The Luxury Collection brand following the completion of planned renovations.

The Las Vegas assemblage (MHR, Courtyard and Residence Inn) is included with the Owned properties.

V. ROOM AND UNIT COUNTS - WORLDWIDE

2020

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Marriott Hotels^{1,2}								
Owned	1	278	1	278	1	278	2	711
Leased	6	2,661	6	2,661	6	2,661	6	2,661
Managed ⁴	296	115,995	297	116,093	292	113,990	294	114,256
Franchised	276	85,101	278	86,021	281	87,076	283	88,197
Residences	1	108	1	108	1	108	2	246
	<u>580</u>	<u>204,143</u>	<u>583</u>	<u>205,161</u>	<u>581</u>	<u>204,113</u>	<u>587</u>	<u>206,071</u>
JW Marriott								
Leased	1	496	1	496	1	496	1	496
Managed	77	33,309	77	33,318	81	34,884	82	35,292
Franchised	18	7,267	18	7,267	19	7,571	19	7,571
	<u>96</u>	<u>41,072</u>	<u>96</u>	<u>41,081</u>	<u>101</u>	<u>42,951</u>	<u>102</u>	<u>43,359</u>
Marriott Executive Apartments³								
Managed ⁴	32	4,607	33	4,756	33	4,814	33	4,812
Franchised	1	66	1	66	1	66	1	66
	<u>33</u>	<u>4,673</u>	<u>34</u>	<u>4,822</u>	<u>34</u>	<u>4,880</u>	<u>34</u>	<u>4,878</u>
Sheraton								
Owned	3	1,724	3	1,724	3	1,724	3	1,724
Leased	1	106	1	106	1	106	1	106
Managed ⁴	221	88,425	219	87,919	219	87,969	217	87,182
Franchised	225	66,287	223	65,868	223	66,141	221	65,444
Residences	1	50	1	50	1	50	1	50
	<u>451</u>	<u>156,592</u>	<u>447</u>	<u>155,667</u>	<u>447</u>	<u>155,990</u>	<u>443</u>	<u>154,506</u>
Westin								
Owned	1	1,073	1	1,073	1	1,073	1	1,073
Managed	113	44,624	113	44,647	112	44,069	113	44,273
Franchised	112	36,888	112	36,888	112	37,135	111	36,454
Residences	4	530	4	530	3	266	3	266
	<u>230</u>	<u>83,115</u>	<u>230</u>	<u>83,138</u>	<u>228</u>	<u>82,543</u>	<u>228</u>	<u>82,066</u>
Renaissance								
Leased	3	822	3	822	3	822	3	822
Managed	87	30,197	87	30,331	83	29,160	83	29,009
Franchised	86	24,348	86	24,348	90	25,514	90	25,647
	<u>176</u>	<u>55,367</u>	<u>176</u>	<u>55,501</u>	<u>176</u>	<u>55,496</u>	<u>176</u>	<u>55,478</u>
Le Meridien								
Managed	78	21,348	78	21,414	76	21,016	73	20,474
Franchised	33	7,967	35	8,150	35	8,545	36	8,813
Residences					1	15	1	15
	<u>111</u>	<u>29,315</u>	<u>113</u>	<u>29,564</u>	<u>112</u>	<u>29,576</u>	<u>110</u>	<u>29,302</u>
Autograph Collection								
Owned ⁷	5	458	5	458	5	458	5	458
Leased	2	247	2	247	2	247	2	247
Managed	23	4,436	22	4,291	22	4,294	22	4,535
Franchised	169	33,443	170	33,739	173	34,332	180	35,313
Residences	1	62	1	62	1	62	1	62
	<u>200</u>	<u>38,646</u>	<u>200</u>	<u>38,797</u>	<u>203</u>	<u>39,393</u>	<u>210</u>	<u>40,615</u>
Delta Hotels								
Managed	26	7,130	26	7,130	26	7,130	26	7,130
Franchised	51	11,040	53	11,514	55	12,318	59	13,162
	<u>77</u>	<u>18,170</u>	<u>79</u>	<u>18,644</u>	<u>81</u>	<u>19,448</u>	<u>85</u>	<u>20,292</u>
Gaylord Hotels								
Managed	6	9,918	6	9,918	6	9,918	6	9,918
	<u>6</u>	<u>9,918</u>	<u>6</u>	<u>9,918</u>	<u>6</u>	<u>9,918</u>	<u>6</u>	<u>9,918</u>

V. ROOM AND UNIT COUNTS - WORLDWIDE

2020

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
The Ritz-Carlton								
Leased	2	553	2	550	2	550	2	550
Managed ⁴	104	27,891	105	28,179	105	28,125	106	28,292
Franchised	1	429	1	429	1	429	1	429
Residences	47	5,018	47	5,018	46	5,002	46	5,002
	<u>154</u>	<u>33,891</u>	<u>155</u>	<u>34,176</u>	<u>154</u>	<u>34,106</u>	<u>155</u>	<u>34,273</u>
The Luxury Collection								
Owned ⁸	2	130	2	130	2	130	2	130
Leased	2	287	2	287	2	287	2	287
Managed	57	11,648	56	11,477	56	11,478	56	11,380
Franchised	57	11,166	57	11,166	58	11,496	59	11,657
Residences	5	263	5	263	5	266	4	206
	<u>123</u>	<u>23,494</u>	<u>122</u>	<u>23,323</u>	<u>123</u>	<u>23,657</u>	<u>123</u>	<u>23,660</u>
W Hotels								
Owned	1	270	1	270	1	270	1	270
Leased	3	1,174	3	1,174	3	1,174	3	1,174
Managed	55	15,041	55	15,050	55	15,059	55	15,008
Residences	15	1,608	15	1,608	15	1,608	14	1,448
	<u>74</u>	<u>18,093</u>	<u>74</u>	<u>18,102</u>	<u>74</u>	<u>18,111</u>	<u>73</u>	<u>17,900</u>
St. Regis								
Leased	1	160	1	160	1	160	1	160
Managed ⁴	44	9,495	45	9,857	45	9,857	45	9,857
Residences	15	1,301	15	1,301	15	1,301	15	1,301
	<u>60</u>	<u>10,956</u>	<u>61</u>	<u>11,318</u>	<u>61</u>	<u>11,318</u>	<u>61</u>	<u>11,318</u>
Design Hotels								
Franchised	9	1,435	9	1,435	11	1,614	12	1,652
	<u>9</u>	<u>1,435</u>	<u>9</u>	<u>1,435</u>	<u>11</u>	<u>1,614</u>	<u>12</u>	<u>1,652</u>
Tribute Portfolio								
Managed	6	782	5	453	5	453	5	453
Franchised	36	6,079	37	5,782	40	5,974	43	6,518
	<u>42</u>	<u>6,861</u>	<u>42</u>	<u>6,235</u>	<u>45</u>	<u>6,427</u>	<u>48</u>	<u>6,971</u>
EDITION								
Managed	10	2,491	10	2,491	11	2,697	11	2,697
Residences	2	45	2	45	2	45	2	45
	<u>12</u>	<u>2,536</u>	<u>12</u>	<u>2,536</u>	<u>13</u>	<u>2,742</u>	<u>13</u>	<u>2,742</u>
Bulgari								
Managed	5	438	5	438	5	438	5	438
Franchised	1	85	1	85	1	85	1	85
Residences	4	448	4	448	5	514	5	514
	<u>10</u>	<u>971</u>	<u>10</u>	<u>971</u>	<u>11</u>	<u>1,037</u>	<u>11</u>	<u>1,037</u>
Courtyard								
Owned	4	794	4	794	4	794	4	794
Leased	19	2,914	19	2,914	19	2,914	19	2,914
Managed	335	59,026	337	59,725	337	59,778	325	57,800
Franchised	889	122,866	894	123,662	904	124,970	910	125,811
	<u>1,247</u>	<u>185,600</u>	<u>1,254</u>	<u>187,095</u>	<u>1,264</u>	<u>188,456</u>	<u>1,258</u>	<u>187,319</u>
Residence Inn								
Owned	2	332	2	332	2	332	2	332
Managed	114	17,199	114	17,199	113	16,900	114	17,045
Franchised	736	87,871	739	88,254	749	89,454	758	90,303
	<u>852</u>	<u>105,402</u>	<u>855</u>	<u>105,785</u>	<u>864</u>	<u>106,686</u>	<u>874</u>	<u>107,680</u>

V. ROOM AND UNIT COUNTS - WORLDWIDE

2020

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Fairfield by Marriott								
Managed	41	6,976	40	6,874	41	7,017	49	7,613
Franchised	1,031	97,666	1,047	99,371	1,067	101,514	1,083	103,451
	<u>1,072</u>	<u>104,642</u>	<u>1,087</u>	<u>106,245</u>	<u>1,108</u>	<u>108,531</u>	<u>1,132</u>	<u>111,064</u>
SpringHill Suites								
Managed	30	4,896	30	4,896	30	4,896	30	4,896
Franchised	428	49,417	440	50,699	449	51,708	458	52,694
	<u>458</u>	<u>54,313</u>	<u>470</u>	<u>55,595</u>	<u>479</u>	<u>56,604</u>	<u>488</u>	<u>57,590</u>
Four Points								
Managed	79	20,367	80	20,632	77	20,175	81	22,026
Franchised	209	31,953	211	32,422	214	32,749	214	32,917
	<u>288</u>	<u>52,320</u>	<u>291</u>	<u>53,054</u>	<u>291</u>	<u>52,924</u>	<u>295</u>	<u>54,943</u>
TownePlace Suites								
Managed	17	1,948	17	1,948	17	1,947	10	1,313
Franchised	406	40,976	416	42,005	431	43,526	436	44,007
	<u>423</u>	<u>42,924</u>	<u>433</u>	<u>43,953</u>	<u>448</u>	<u>45,473</u>	<u>446</u>	<u>45,320</u>
Aloft								
Managed	41	9,523	41	9,523	41	9,377	40	9,287
Franchised	137	20,433	142	21,137	148	21,875	152	22,363
	<u>178</u>	<u>29,956</u>	<u>183</u>	<u>30,660</u>	<u>189</u>	<u>31,252</u>	<u>192</u>	<u>31,650</u>
AC Hotels by Marriott								
Managed	73	9,224	73	9,224	73	9,224	72	9,081
Franchised	97	16,587	97	16,587	101	17,371	104	17,848
	<u>170</u>	<u>25,811</u>	<u>170</u>	<u>25,811</u>	<u>174</u>	<u>26,595</u>	<u>176</u>	<u>26,929</u>
Protea Hotels								
Leased	7	1,168	7	1,168	7	1,168	6	991
Managed	35	4,270	35	4,270	33	4,043	32	3,911
Franchised	37	2,877	38	3,059	37	2,961	36	2,949
	<u>79</u>	<u>8,315</u>	<u>80</u>	<u>8,497</u>	<u>77</u>	<u>8,172</u>	<u>74</u>	<u>7,851</u>
Element								
Managed	8	1,601	8	1,601	8	1,601	9	1,870
Franchised	47	6,380	50	6,820	54	7,247	56	7,500
	<u>55</u>	<u>7,981</u>	<u>58</u>	<u>8,421</u>	<u>62</u>	<u>8,848</u>	<u>65</u>	<u>9,370</u>
Moxy								
Managed	4	599	4	599	5	887	5	887
Franchised	59	11,834	59	11,834	66	13,151	69	13,648
	<u>63</u>	<u>12,433</u>	<u>63</u>	<u>12,433</u>	<u>71</u>	<u>14,038</u>	<u>74</u>	<u>14,535</u>
Timeshare								
MVW ⁵	67	14,057	67	14,057	67	14,057	67	14,057
Vistana	24	8,698	24	8,698	24	8,698	24	8,698
	<u>91</u>	<u>22,755</u>	<u>91</u>	<u>22,755</u>	<u>91</u>	<u>22,755</u>	<u>91</u>	<u>22,755</u>
Total								
Owned	19	5,059	19	5,059	19	5,059	20	5,492
Leased	47	10,588	47	10,585	47	10,585	46	10,408
Managed	2,017	563,404	2,018	564,253	2,007	561,196	1,999	560,735
Franchised	5,151	780,461	5,214	788,608	5,320	804,822	5,392	814,499
Residences	95	9,433	95	9,433	95	9,237	94	9,155
Timeshare	91	22,755	91	22,755	91	22,755	91	22,755
Total	<u>7,420</u>	<u>1,391,700</u>	<u>7,484</u>	<u>1,400,693</u>	<u>7,579</u>	<u>1,413,654</u>	<u>7,642</u>	<u>1,423,044</u>
Total Countries/Territories ⁶	134		135		132		133	

V. ROOM AND UNIT COUNTS - WORLDWIDE

2020

First Quarter		Second Quarter		Third Quarter		Fourth Quarter	
Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms

¹ Includes Marriott Conference Centers.

² The Camelback hotel is a managed property; however, Marriott owns certain common areas that are shown as fixed assets by Marriott.

³ Marriott Executive Apartments includes 33 branded Marriott Executive Apartments (4,286 rooms) and 1 unbranded apartments (592 rooms).

⁴ Includes Serviced Apartments in the following brands: Ritz-Carlton in Tokyo (244 rooms), Jakarta (139 rooms), Guangzhou (91 rooms), Dubai (121 rooms), Tianjin (118 rooms); Marriott Hotels in Moscow (154 rooms); St Regis in Beijing (70 rooms); W Hotels in Guangzhou (160 rooms); and Marriott Executive Apartments in Hong Kong (592 rooms).

⁵ MVW unit/room counts are reported one quarter in arrears. MVW data is as of September 30, 2020, the end of Marriott Vacation Worldwide's third quarter for 2020.

⁶ Total Countries and Territories includes the United States and other countries and territories.

⁷ Includes five Elegant properties acquired in December 2019 which we currently intend to re-brand under the Autograph Collection brand following the completion of planned renovations.

⁸ Includes two Elegant properties acquired in December 2019 which we currently intend to re-brand under The Luxury Collection brand following the completion of planned renovations.

The Las Vegas assemblage (MHR, Courtyard and Residence Inn) is included with the Owned properties.

V. ROOM AND UNIT COUNTS - WORLDWIDE

2021

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Marriott Hotels^{1,2}								
Owned	2	711	2	711	2	711	2	711
Leased	6	2,661	6	2,661	6	2,661	6	2,661
Managed ⁴	296	114,470	297	114,889	300	116,017	296	113,578
Franchised	286	89,761	285	89,366	287	89,523	290	90,436
Residences	2	246	2	246	2	246	2	246
	<u>592</u>	<u>207,849</u>	<u>592</u>	<u>207,873</u>	<u>597</u>	<u>209,158</u>	<u>596</u>	<u>207,632</u>
JW Marriott								
Leased	1	496	1	496	1	496	1	496
Managed	84	36,067	83	35,811	83	35,811	83	35,812
Franchised	19	7,571	21	8,078	23	8,633	23	8,748
	<u>104</u>	<u>44,134</u>	<u>105</u>	<u>44,385</u>	<u>107</u>	<u>44,940</u>	<u>107</u>	<u>45,056</u>
Marriott Executive Apartments³								
Managed ⁴	33	4,812	35	5,238	34	4,646	33	4,603
Franchised	1	66	1	66	1	66	1	66
	<u>34</u>	<u>4,878</u>	<u>36</u>	<u>5,304</u>	<u>35</u>	<u>4,712</u>	<u>34</u>	<u>4,669</u>
Sheraton								
Owned	3	1,724	3	1,724	3	1,724	3	1,724
Leased	1	106	1	106	1	106	1	106
Managed ⁴	216	86,859	216	86,922	216	86,912	213	86,273
Franchised	221	65,137	221	65,130	219	64,723	220	65,139
Residences	1	50	1	50	1	50	1	50
	<u>442</u>	<u>153,876</u>	<u>442</u>	<u>153,932</u>	<u>440</u>	<u>153,515</u>	<u>438</u>	<u>153,292</u>
Westin								
Owned	1	1,073	1	1,073	1	1,073	1	1,073
Managed	113	44,271	114	44,188	113	44,075	114	44,392
Franchised	110	36,239	112	37,357	114	37,837	117	38,646
Residences	3	266	3	266	3	266	3	266
	<u>227</u>	<u>81,849</u>	<u>230</u>	<u>82,884</u>	<u>231</u>	<u>83,251</u>	<u>235</u>	<u>84,377</u>
Renaissance								
Leased	3	822	3	822	3	822	3	822
Managed	83	29,009	82	28,891	81	28,342	82	28,652
Franchised	88	25,121	89	25,206	90	25,295	88	24,650
	<u>174</u>	<u>54,952</u>	<u>174</u>	<u>54,919</u>	<u>174</u>	<u>54,459</u>	<u>173</u>	<u>54,124</u>
Le Meridien								
Managed	71	20,131	71	20,131	71	19,969	71	19,969
Franchised	36	8,810	38	9,308	39	9,564	39	9,315
Residences	1	15	1	15	1	15	1	15
	<u>108</u>	<u>28,956</u>	<u>110</u>	<u>29,454</u>	<u>111</u>	<u>29,548</u>	<u>111</u>	<u>29,299</u>
Autograph Collection								
Owned ⁷	5	458	5	458	5	458	5	458
Leased	2	247	1	118	1	118	1	118
Managed	22	4,535	24	4,776	24	4,781	24	4,941
Franchised	192	39,319	207	43,268	215	44,506	223	46,077
Residences	1	62	1	62	-	-	-	-
	<u>222</u>	<u>44,621</u>	<u>238</u>	<u>48,682</u>	<u>245</u>	<u>49,863</u>	<u>253</u>	<u>51,594</u>
Delta Hotels								
Managed	26	7,130	26	7,130	27	7,247	27	7,247
Franchised	62	13,990	63	14,052	66	14,713	67	14,956
	<u>88</u>	<u>21,120</u>	<u>89</u>	<u>21,182</u>	<u>93</u>	<u>21,960</u>	<u>94</u>	<u>22,203</u>
Gaylord Hotels								
Managed	6	9,918	6	10,220	6	10,220	6	10,220
	<u>6</u>	<u>9,918</u>	<u>6</u>	<u>10,220</u>	<u>6</u>	<u>10,220</u>	<u>6</u>	<u>10,220</u>

V. ROOM AND UNIT COUNTS - WORLDWIDE

2021

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
The Ritz-Carlton								
Leased	2	550	2	550	2	550	2	550
Managed ⁴	106	28,296	108	28,531	108	28,531	110	29,052
Franchised	1	429	1	429	1	429	1	429
Residences	49	5,142	50	5,211	52	5,350	51	5,275
	<u>158</u>	<u>34,417</u>	<u>161</u>	<u>34,721</u>	<u>163</u>	<u>34,860</u>	<u>164</u>	<u>35,306</u>
The Luxury Collection								
Owned ⁸	2	130	2	130	2	130	2	130
Leased	2	287	2	287	2	287	2	287
Managed	55	11,175	54	11,037	54	11,036	56	11,233
Franchised	59	11,712	61	12,109	61	12,103	63	12,512
Residences	4	206	4	206	4	206	4	206
	<u>122</u>	<u>23,510</u>	<u>123</u>	<u>23,769</u>	<u>123</u>	<u>23,762</u>	<u>127</u>	<u>24,368</u>
W Hotels								
Owned	1	270	1	270	1	270	1	270
Leased	3	1,174	3	1,174	3	1,174	3	1,174
Managed ⁴	56	15,548	56	15,547	56	15,405	59	16,206
Residences	14	1,448	14	1,448	14	1,448	14	1,448
	<u>74</u>	<u>18,440</u>	<u>74</u>	<u>18,439</u>	<u>74</u>	<u>18,297</u>	<u>77</u>	<u>19,098</u>
St. Regis								
Leased	1	160	1	160	1	160	1	160
Managed ⁴	46	10,291	48	10,700	48	10,760	49	11,058
Residences	17	1,703	17	1,703	18	1,798	19	1,813
	<u>64</u>	<u>12,154</u>	<u>66</u>	<u>12,563</u>	<u>67</u>	<u>12,718</u>	<u>69</u>	<u>13,031</u>
Design Hotels								
Franchised	12	1,652	13	1,715	14	1,727	19	2,375
	<u>12</u>	<u>1,652</u>	<u>13</u>	<u>1,715</u>	<u>14</u>	<u>1,727</u>	<u>19</u>	<u>2,375</u>
Tribute Portfolio								
Managed	5	453	5	453	5	453	6	604
Franchised	47	6,960	54	8,186	56	8,482	63	9,498
	<u>52</u>	<u>7,413</u>	<u>59</u>	<u>8,639</u>	<u>61</u>	<u>8,935</u>	<u>69</u>	<u>10,102</u>
EDITION								
Managed	11	2,695	11	2,695	11	2,695	13	3,129
Residences	2	45	2	45	2	45	2	45
	<u>13</u>	<u>2,740</u>	<u>13</u>	<u>2,740</u>	<u>13</u>	<u>2,740</u>	<u>15</u>	<u>3,174</u>
Bulgari								
Managed	5	438	5	442	5	442	5	442
Franchised	1	85	1	85	1	85	2	161
Residences	5	514	5	514	5	514	5	514
	<u>11</u>	<u>1,037</u>	<u>11</u>	<u>1,041</u>	<u>11</u>	<u>1,041</u>	<u>12</u>	<u>1,117</u>
Courtyard								
Owned	4	794	4	794	4	794	4	794
Leased	19	2,914	19	2,914	19	2,914	19	2,914
Managed	272	49,620	272	49,670	273	49,891	275	50,132
Franchised	924	128,220	939	130,678	947	131,590	958	133,559
	<u>1,219</u>	<u>181,548</u>	<u>1,234</u>	<u>184,056</u>	<u>1,243</u>	<u>185,189</u>	<u>1,256</u>	<u>187,399</u>
Residence Inn								
Owned	2	332	2	332	2	332	2	332
Managed	84	13,180	84	13,181	84	13,181	84	13,181
Franchised	764	91,301	776	92,704	780	93,110	790	94,594
	<u>850</u>	<u>104,813</u>	<u>862</u>	<u>106,217</u>	<u>866</u>	<u>106,623</u>	<u>876</u>	<u>108,107</u>

V. ROOM AND UNIT COUNTS - WORLDWIDE

2021

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Fairfield by Marriott								
Managed	52	7,826	54	8,006	57	8,395	59	8,683
Franchised	1,098	105,105	1,115	106,980	1,132	108,703	1,145	110,588
	<u>1,150</u>	<u>112,931</u>	<u>1,169</u>	<u>114,986</u>	<u>1,189</u>	<u>117,098</u>	<u>1,204</u>	<u>119,271</u>
SpringHill Suites								
Managed	28	4,632	27	4,496	26	4,360	26	4,360
Franchised	469	54,027	479	55,182	484	55,847	486	56,257
	<u>497</u>	<u>58,659</u>	<u>506</u>	<u>59,678</u>	<u>510</u>	<u>60,207</u>	<u>512</u>	<u>60,617</u>
Four Points								
Managed	79	21,589	80	21,889	79	21,600	80	22,018
Franchised	216	33,315	219	33,892	223	34,575	220	34,251
	<u>295</u>	<u>54,904</u>	<u>299</u>	<u>55,781</u>	<u>302</u>	<u>56,175</u>	<u>300</u>	<u>56,269</u>
TownePlace Suites								
Managed	6	825	6	825	6	825	6	825
Franchised	443	44,800	455	46,167	465	47,206	469	47,770
	<u>449</u>	<u>45,625</u>	<u>461</u>	<u>46,992</u>	<u>471</u>	<u>48,031</u>	<u>475</u>	<u>48,595</u>
Aloft								
Managed	40	9,287	42	9,782	41	9,286	44	9,966
Franchised	159	23,346	161	23,633	164	24,062	168	24,563
	<u>199</u>	<u>32,633</u>	<u>203</u>	<u>33,415</u>	<u>205</u>	<u>33,348</u>	<u>212</u>	<u>34,529</u>
AC Hotels by Marriott								
Managed	73	9,164	75	9,429	76	9,504	76	9,502
Franchised	111	19,069	115	19,618	122	20,835	127	21,663
	<u>184</u>	<u>28,233</u>	<u>190</u>	<u>29,047</u>	<u>198</u>	<u>30,339</u>	<u>203</u>	<u>31,165</u>
Protea Hotels								
Leased	6	991	6	991	6	991	5	912
Managed	30	3,737	28	3,466	28	3,466	27	3,294
Franchised	36	2,949	36	2,949	36	2,949	35	2,649
	<u>72</u>	<u>7,677</u>	<u>70</u>	<u>7,406</u>	<u>70</u>	<u>7,406</u>	<u>67</u>	<u>6,855</u>
Element								
Managed	9	1,870	11	2,426	13	2,824	14	2,913
Franchised	62	8,307	66	8,837	68	9,058	73	9,645
	<u>71</u>	<u>10,177</u>	<u>77</u>	<u>11,263</u>	<u>81</u>	<u>11,882</u>	<u>87</u>	<u>12,558</u>
Moxy								
Managed	5	887	5	887	5	887	5	887
Franchised	76	14,826	87	16,661	95	18,100	101	19,189
	<u>81</u>	<u>15,713</u>	<u>92</u>	<u>17,548</u>	<u>100</u>	<u>18,987</u>	<u>106</u>	<u>20,076</u>
Timeshare								
MVW ⁵	68	14,081	68	14,081	68	14,024	68	14,024
Vistana	24	8,661	24	8,677	24	8,677	24	8,677
	<u>92</u>	<u>22,742</u>	<u>92</u>	<u>22,758</u>	<u>92</u>	<u>22,701</u>	<u>92</u>	<u>22,701</u>
Total								
Owned	20	5,492	20	5,492	20	5,492	20	5,492
Leased	46	10,408	45	10,279	45	10,279	44	10,200
Managed	1,912	548,715	1,925	551,658	1,930	551,561	1,943	553,172
Franchised	5,493	832,117	5,615	851,656	5,703	863,721	5,788	877,736
Residences	99	9,697	100	9,766	102	9,938	102	9,878
Timeshare	92	22,742	92	22,758	92	22,701	92	22,701
Total	<u>7,662</u>	<u>1,429,171</u>	<u>7,797</u>	<u>1,451,609</u>	<u>7,892</u>	<u>1,463,692</u>	<u>7,989</u>	<u>1,479,179</u>
Total Countries/Territories ⁶	133		138		138		139	

V. ROOM AND UNIT COUNTS - WORLDWIDE

2021

First Quarter		Second Quarter		Third Quarter		Fourth Quarter	
Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms

¹ Includes Marriott Conference Centers.

² The Camelback hotel is a managed property; however, Marriott owns certain common areas that are shown as fixed assets by Marriott.

³ Marriott Executive Apartments includes 34 branded Marriott Executive Apartments (4,669 rooms).

⁴ Includes Serviced Apartments in the following brands: Ritz-Carlton in Tokyo (244 rooms), Jakarta (139 rooms), Guangzhou (91 rooms), Dubai (123 rooms), Tianjin (118 rooms); Marriott Hotels in Moscow (154 rooms); St Regis in Beijing (70 rooms); and W Hotels in Guangzhou (160 rooms).

⁵ MVW room counts are reported one quarter in arrears. Vistana is reported in-the-quarter for-the-quarter.

⁶ Total Countries and Territories includes the United States and other countries and territories.

⁷ Includes five Elegant properties acquired in December 2019 which we currently intend to re-brand under the Autograph Collection brand following the completion of planned renovations.

⁸ Includes two Elegant properties acquired in December 2019 which we currently intend to re-brand under The Luxury Collection brand following the completion of planned renovations.

The Las Vegas assemblage (MHR, Courtyard and Residence Inn) is included with the Owned properties.

V. ROOM AND UNIT COUNTS - WORLDWIDE

2022

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Marriott Hotels^{1,2}								
Owned	2	711	2	711	2	711	2	711
Leased	6	2,661	6	2,661	6	2,661	6	2,661
Managed ⁴	295	113,119	298	113,907	295	113,091	273	110,158
Franchised	291	91,033	293	91,542	289	90,579	294	91,913
Residences	2	246	2	246	2	246	2	246
	<u>596</u>	<u>207,770</u>	<u>601</u>	<u>209,067</u>	<u>594</u>	<u>207,288</u>	<u>577</u>	<u>205,689</u>
JW Marriott								
Leased	1	496	1	496	1	496	1	496
Managed	84	36,117	87	36,990	87	37,115	89	37,453
Franchised	22	8,552	24	8,961	23	8,786	23	8,786
	<u>107</u>	<u>45,165</u>	<u>112</u>	<u>46,447</u>	<u>111</u>	<u>46,397</u>	<u>113</u>	<u>46,735</u>
Marriott Executive Apartments³								
Managed	34	4,866	34	4,866	34	4,866	34	4,866
Franchised	1	66	1	66	1	66	2	142
	<u>35</u>	<u>4,932</u>	<u>35</u>	<u>4,932</u>	<u>35</u>	<u>4,932</u>	<u>36</u>	<u>5,008</u>
Sheraton								
Owned	3	1,724	3	1,724	3	1,724	3	1,724
Leased	1	106	1	106	1	106	1	106
Managed ⁴	209	84,495	207	82,676	210	83,662	208	82,198
Franchised	221	66,069	223	68,066	222	67,898	218	66,918
Residences	1	50	1	50	2	282	2	282
	<u>435</u>	<u>152,444</u>	<u>435</u>	<u>152,622</u>	<u>438</u>	<u>153,672</u>	<u>432</u>	<u>151,228</u>
Westin								
Owned	1	1,073	1	1,073	1	1,073	1	1,073
Managed	115	45,035	116	45,408	116	45,408	116	45,410
Franchised	116	38,392	117	38,535	117	38,526	118	38,676
Residences	4	275	4	275	4	275	4	275
	<u>236</u>	<u>84,775</u>	<u>238</u>	<u>85,291</u>	<u>238</u>	<u>85,282</u>	<u>239</u>	<u>85,434</u>
Renaissance								
Leased	3	822	3	822	3	822	3	822
Managed	81	28,194	80	28,083	79	28,141	78	27,934
Franchised	90	25,164	92	25,591	93	25,615	93	25,561
	<u>174</u>	<u>54,180</u>	<u>175</u>	<u>54,496</u>	<u>175</u>	<u>54,578</u>	<u>174</u>	<u>54,317</u>
Le Meridien								
Managed	70	19,247	71	19,624	71	19,624	73	20,219
Franchised	40	9,670	41	9,967	42	10,189	42	10,245
Residences	1	15	1	15	1	15	1	15
	<u>111</u>	<u>28,932</u>	<u>113</u>	<u>29,606</u>	<u>114</u>	<u>29,828</u>	<u>116</u>	<u>30,479</u>
Autograph Collection								
Owned ⁷	5	458	5	458	5	458	4	243
Leased	1	118	1	118	1	118	1	118
Managed ⁴	24	4,945	26	5,087	28	5,461	31	6,022
Franchised	231	47,355	234	47,928	238	48,455	246	50,734
	<u>261</u>	<u>52,876</u>	<u>266</u>	<u>53,591</u>	<u>272</u>	<u>54,492</u>	<u>282</u>	<u>57,117</u>
Delta Hotels by Marriott								
Managed	27	7,247	27	7,247	27	7,247	52	11,726
Franchised	67	14,956	71	16,341	72	16,553	73	16,680
	<u>94</u>	<u>22,203</u>	<u>98</u>	<u>23,588</u>	<u>99</u>	<u>23,800</u>	<u>125</u>	<u>28,406</u>
Gaylord Hotels								
Managed	6	10,220	6	10,220	6	10,220	6	10,220
	<u>6</u>	<u>10,220</u>	<u>6</u>	<u>10,220</u>	<u>6</u>	<u>10,220</u>	<u>6</u>	<u>10,220</u>

V. ROOM AND UNIT COUNTS - WORLDWIDE

2022

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
The Ritz-Carlton								
Leased	2	550	2	550	2	550	2	550
Managed ⁴	110	29,052	111	29,262	110	28,814	112	29,405
Franchised	1	429	1	429	1	429	1	429
Residences	52	5,365	53	5,448	53	5,452	54	5,531
	<u>165</u>	<u>35,396</u>	<u>167</u>	<u>35,689</u>	<u>166</u>	<u>35,245</u>	<u>169</u>	<u>35,915</u>
The Luxury Collection								
Owned ⁸	2	130	2	130	2	130	1	96
Leased	2	287	2	287	2	287	2	287
Managed	56	11,091	53	10,565	53	10,564	53	10,564
Franchised	63	12,519	67	13,147	68	13,560	68	13,456
Residences	4	206	4	206	4	206	4	206
	<u>127</u>	<u>24,233</u>	<u>128</u>	<u>24,335</u>	<u>129</u>	<u>24,747</u>	<u>128</u>	<u>24,609</u>
W Hotels								
Owned	1	270	1	270	1	270	1	270
Leased	3	1,174	3	1,174	3	1,174	3	1,174
Managed ⁴	59	16,206	61	16,658	62	16,922	62	16,922
Franchised	-	-	-	-	1	246	1	246
Residences	14	1,448	16	1,635	17	1,636	17	1,636
	<u>77</u>	<u>19,098</u>	<u>81</u>	<u>19,737</u>	<u>84</u>	<u>20,248</u>	<u>84</u>	<u>20,248</u>
St. Regis								
Leased	1	160	1	160	1	160	1	160
Managed ⁴	50	11,191	50	11,152	49	10,952	52	11,633
Residences	19	2,127	19	2,147	19	2,147	21	2,686
	<u>70</u>	<u>13,478</u>	<u>70</u>	<u>13,459</u>	<u>69</u>	<u>13,259</u>	<u>74</u>	<u>14,479</u>
Design Hotels								
Franchised	19	2,375	19	2,375	19	2,362	50	4,854
	<u>19</u>	<u>2,375</u>	<u>19</u>	<u>2,375</u>	<u>19</u>	<u>2,362</u>	<u>50</u>	<u>4,854</u>
Tribute Portfolio								
Owned ⁹	-	-	-	-	-	-	2	249
Managed	6	604	6	604	7	947	8	1,150
Franchised	67	9,870	69	10,039	74	10,960	79	11,137
	<u>73</u>	<u>10,474</u>	<u>75</u>	<u>10,643</u>	<u>81</u>	<u>11,907</u>	<u>89</u>	<u>12,536</u>
EDITION								
Managed	14	3,329	14	3,423	15	3,595	15	3,595
Residences	2	45	3	90	3	90	3	90
	<u>16</u>	<u>3,374</u>	<u>17</u>	<u>3,513</u>	<u>18</u>	<u>3,685</u>	<u>18</u>	<u>3,685</u>
Bulgari								
Managed	5	442	5	442	5	442	5	442
Franchised	2	161	2	161	2	161	2	161
Residences	5	514	5	514	5	514	5	514
	<u>12</u>	<u>1,117</u>	<u>12</u>	<u>1,117</u>	<u>12</u>	<u>1,117</u>	<u>12</u>	<u>1,117</u>
Courtyard								
Owned	4	794	4	794	4	794	4	794
Leased	19	2,904	19	2,904	19	2,914	19	2,914
Managed	277	50,677	277	50,680	274	50,098	280	51,070
Franchised	962	134,175	966	134,909	971	135,626	977	136,399
	<u>1,262</u>	<u>188,550</u>	<u>1,266</u>	<u>189,287</u>	<u>1,268</u>	<u>189,432</u>	<u>1,280</u>	<u>191,177</u>

V. ROOM AND UNIT COUNTS - WORLDWIDE

2022

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Residence Inn								
Owned	2	332	2	332	2	332	2	332
Managed	84	13,181	85	13,315	85	13,315	85	13,315
Franchised	792	94,824	793	95,114	793	95,093	798	95,554
	<u>878</u>	<u>108,337</u>	<u>880</u>	<u>108,761</u>	<u>880</u>	<u>108,740</u>	<u>885</u>	<u>109,201</u>
Fairfield by Marriott								
Managed	62	9,112	65	9,360	66	9,524	73	10,385
Franchised	1,158	112,074	1,167	112,951	1,177	114,170	1,180	114,458
	<u>1,220</u>	<u>121,186</u>	<u>1,232</u>	<u>122,311</u>	<u>1,243</u>	<u>123,694</u>	<u>1,253</u>	<u>124,843</u>
SpringHill Suites								
Managed	26	4,360	25	4,241	26	4,363	25	4,241
Franchised	491	56,809	499	57,771	502	58,181	507	58,773
	<u>517</u>	<u>61,169</u>	<u>524</u>	<u>62,012</u>	<u>528</u>	<u>62,544</u>	<u>532</u>	<u>63,014</u>
Four Points								
Managed	78	21,815	81	22,470	82	22,843	85	23,401
Franchised	221	34,418	219	34,097	217	33,768	221	34,526
	<u>299</u>	<u>56,233</u>	<u>300</u>	<u>56,567</u>	<u>299</u>	<u>56,611</u>	<u>306</u>	<u>57,927</u>
TownePlace Suites								
Managed	6	825	6	825	6	825	6	825
Franchised	473	48,192	475	48,424	477	48,594	480	48,894
	<u>479</u>	<u>49,017</u>	<u>481</u>	<u>49,249</u>	<u>483</u>	<u>49,419</u>	<u>486</u>	<u>49,719</u>
Aloft								
Managed	45	10,065	46	10,240	46	10,240	46	10,232
Franchised	167	24,395	169	24,676	172	25,104	176	25,684
	<u>212</u>	<u>34,460</u>	<u>215</u>	<u>34,916</u>	<u>218</u>	<u>35,344</u>	<u>222</u>	<u>35,916</u>
AC Hotels by Marriott								
Managed	75	9,425	77	9,778	75	9,631	75	9,631
Franchised	135	23,070	137	23,426	143	24,309	147	24,986
	<u>210</u>	<u>32,495</u>	<u>214</u>	<u>33,204</u>	<u>218</u>	<u>33,940</u>	<u>222</u>	<u>34,617</u>
Protea Hotels								
Leased	5	912	5	912	5	912	5	912
Managed	27	3,296	27	3,296	26	3,151	25	3,081
Franchised	34	2,636	34	2,636	34	2,636	35	2,706
	<u>66</u>	<u>6,844</u>	<u>66</u>	<u>6,844</u>	<u>65</u>	<u>6,699</u>	<u>65</u>	<u>6,699</u>
Element								
Managed	14	2,913	14	2,913	14	2,913	16	3,361
Franchised	75	9,994	77	10,297	79	10,560	81	10,855
	<u>89</u>	<u>12,907</u>	<u>91</u>	<u>13,210</u>	<u>93</u>	<u>13,473</u>	<u>97</u>	<u>14,216</u>
Moxy								
Managed	5	887	5	887	5	887	6	1,092
Franchised	105	19,853	106	20,067	110	20,807	116	22,016
	<u>110</u>	<u>20,740</u>	<u>111</u>	<u>20,954</u>	<u>115</u>	<u>21,694</u>	<u>122</u>	<u>23,108</u>
Timeshare⁵								
	<u>92</u>	<u>22,701</u>	<u>92</u>	<u>22,701</u>	<u>92</u>	<u>22,701</u>	<u>93</u>	<u>22,745</u>
Yacht								
	-	-	-	-	-	-	1	149

V. ROOM AND UNIT COUNTS - WORLDWIDE

2022

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Total								
Owned	20	5,492	20	5,492	20	5,492	20	5,492
Leased	44	10,190	44	10,190	44	10,200	44	10,200
Managed	1,944	551,956	1,960	554,219	1,959	554,861	1,989	560,551
Franchised	5,844	887,051	5,896	897,516	5,937	903,233	6,028	914,789
Residences	104	10,291	108	10,626	110	10,863	113	11,481
Timeshare	92	22,701	92	22,701	92	22,701	93	22,745
Yacht	-	-	-	-	-	-	1	149
Total	<u>8,048</u>	<u>1,487,681</u>	<u>8,120</u>	<u>1,500,744</u>	<u>8,162</u>	<u>1,507,350</u>	<u>8,288</u>	<u>1,525,407</u>
Total Countries/Territories ⁶	139		139		138		138	

¹ Includes Marriott Conference Centers.

² The Camelback hotel is a managed property; however, Marriott owns certain common areas that are shown as fixed assets by Marriott.

³ Marriott Executive Apartments includes 36 branded Marriott Executive Apartments (5,008 rooms).

⁴ Includes Serviced Apartments in the following brands: Ritz-Carlton in Tokyo (244 rooms), Jakarta (139 rooms), Guangzhou (91 rooms), Dubai (123 rooms), Tianjin (118 rooms); St Regis in Beijing (70 rooms); W Hotels in Guangzhou (160 rooms); and Autograph Collection in Doha (158 rooms).

⁵ Timeshare room counts are reported one quarter in arrears.

⁶ Total Countries and Territories includes the United States and other countries and territories.

⁷ Includes four properties acquired when we purchased Elegant Hotels Group in December 2019 which we currently intend to re-brand under the Autograph Collection brand following the completion of planned renovations.

⁸ Includes one property acquired when we purchased Elegant Hotels Group in December 2019 which we currently intend to re-brand under The Luxury Collection brand following the completion of planned renovations.

⁹ Includes two properties acquired when we purchased Elegant Hotels Group in December 2019 which we currently intend to re-brand under the Tribute Portfolio brand following the completion of planned renovations.

The Las Vegas assemblage (MHR, Courtyard and Residence Inn) is included with the Owned properties.

V. ROOM AND UNIT COUNTS - WORLDWIDE

2023

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Marriott Hotels^{1,2}								
Owned	2	711	2	711	1	278	1	278
Leased	6	2,661	6	2,661	6	2,661	6	2,661
Managed	272	109,784	275	111,103	281	113,324	283	114,192
Franchised	297	92,673	296	92,568	296	92,573	297	92,933
Residences	2	246	2	246	2	246	4	981
	<u>579</u>	<u>206,075</u>	<u>581</u>	<u>207,289</u>	<u>586</u>	<u>209,082</u>	<u>591</u>	<u>211,045</u>
JW Marriott								
Leased	1	496	1	496	1	496	1	496
Managed	92	37,832	94	38,489	96	39,082	96	39,129
Franchised	23	8,786	24	8,805	24	8,805	24	8,805
Residences	-	-	1	36	-	-	1	62
	<u>116</u>	<u>47,114</u>	<u>120</u>	<u>47,826</u>	<u>121</u>	<u>48,383</u>	<u>122</u>	<u>48,492</u>
Marriott Executive Apartments								
Managed	35	5,030	36	5,159	36	5,159	36	5,171
Franchised	2	142	2	142	2	142	2	154
	<u>37</u>	<u>5,172</u>	<u>38</u>	<u>5,301</u>	<u>38</u>	<u>5,301</u>	<u>38</u>	<u>5,325</u>
Sheraton								
Owned	3	1,724	3	1,724	3	1,724	3	1,724
Leased	1	106	1	106	1	106	1	106
Managed	208	82,250	210	82,726	211	83,187	211	83,646
Franchised	219	67,205	218	66,612	218	66,484	221	66,718
Residences	2	282	2	282	3	472	3	472
	<u>433</u>	<u>151,567</u>	<u>434</u>	<u>151,450</u>	<u>436</u>	<u>151,973</u>	<u>439</u>	<u>152,666</u>
Westin								
Owned	1	1,073	1	1,073	1	1,073	1	1,073
Managed	119	46,363	120	46,534	122	47,133	120	46,701
Franchised	118	38,676	119	38,933	120	39,331	122	40,383
Residences	4	275	5	619	5	619	5	619
	<u>242</u>	<u>86,387</u>	<u>245</u>	<u>87,159</u>	<u>248</u>	<u>88,156</u>	<u>248</u>	<u>88,776</u>
Renaissance								
Leased	3	822	3	822	3	822	2	505
Managed	78	27,934	77	27,572	78	27,790	77	26,479
Franchised	93	25,561	94	25,746	95	25,957	96	26,274
Residences	-	-	-	-	-	-	1	112
	<u>174</u>	<u>54,317</u>	<u>174</u>	<u>54,140</u>	<u>176</u>	<u>54,569</u>	<u>176</u>	<u>53,370</u>
Le Meridien								
Managed	74	20,455	73	20,137	74	20,280	73	19,900
Franchised	43	10,385	45	10,993	46	11,237	46	11,129
Residences	1	15	1	62	1	62	1	62
	<u>118</u>	<u>30,855</u>	<u>119</u>	<u>31,192</u>	<u>121</u>	<u>31,579</u>	<u>120</u>	<u>31,091</u>
Autograph Collection								
Owned	4	243	4	243	4	243	4	243
Leased	1	118	1	118	1	118	1	118
Managed	31	6,022	32	6,384	33	6,439	33	6,590
Franchised	248	51,125	256	52,073	260	52,800	266	53,933
	<u>284</u>	<u>57,508</u>	<u>293</u>	<u>58,818</u>	<u>298</u>	<u>59,600</u>	<u>304</u>	<u>60,884</u>
Delta Hotels by Marriott								
Managed	52	11,726	52	11,726	52	11,822	52	11,822
Franchised	74	16,829	76	17,271	80	18,195	83	18,692
	<u>126</u>	<u>28,555</u>	<u>128</u>	<u>28,997</u>	<u>132</u>	<u>30,017</u>	<u>135</u>	<u>30,514</u>
Gaylord Hotels								
Managed	6	10,220	6	10,220	6	10,220	6	10,220
	<u>6</u>	<u>10,220</u>	<u>6</u>	<u>10,220</u>	<u>6</u>	<u>10,220</u>	<u>6</u>	<u>10,220</u>
The Ritz-Carlton								
Leased	2	550	2	550	2	550	2	550
Managed	113	29,648	115	29,901	115	29,986	116	30,200
Franchised	1	429	1	429	1	429	1	429
Residences	56	5,869	57	5,937	57	5,939	59	6,219
	<u>172</u>	<u>36,496</u>	<u>175</u>	<u>36,817</u>	<u>175</u>	<u>36,904</u>	<u>178</u>	<u>37,398</u>

V. ROOM AND UNIT COUNTS - WORLDWIDE

2023

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
<u>The Luxury Collection</u>								
Owned	1	96	1	96	1	96	1	96
Leased	2	287	2	287	2	287	2	287
Managed	52	10,360	47	10,279	47	10,279	46	10,115
Franchised	64	12,784	63	12,714	63	12,700	64	12,930
Residences	4	206	4	206	4	206	4	206
	<u>123</u>	<u>23,733</u>	<u>117</u>	<u>23,582</u>	<u>117</u>	<u>23,568</u>	<u>117</u>	<u>23,634</u>
<u>W Hotels</u>								
Owned	1	270	1	270	1	270	1	270
Leased	3	1,174	3	1,174	3	1,174	3	1,174
Managed	62	16,922	62	16,915	64	17,623	66	18,454
Franchised	1	246	1	246	1	246	1	246
Residences	17	1,636	17	1,636	17	1,639	17	1,639
	<u>84</u>	<u>20,248</u>	<u>84</u>	<u>20,241</u>	<u>86</u>	<u>20,952</u>	<u>88</u>	<u>21,783</u>
<u>St. Regis</u>								
Leased	1	160	1	160	1	160	1	160
Managed	53	11,757	54	11,949	55	12,049	57	12,222
Residences	22	2,758	22	2,758	22	2,826	23	2,975
	<u>76</u>	<u>14,675</u>	<u>77</u>	<u>14,867</u>	<u>78</u>	<u>15,035</u>	<u>81</u>	<u>15,357</u>
<u>Design Hotels</u>								
Franchised	60	5,459	80	6,572	92	7,341	111	8,702
	<u>60</u>	<u>5,459</u>	<u>80</u>	<u>6,572</u>	<u>92</u>	<u>7,341</u>	<u>111</u>	<u>8,702</u>
<u>Tribute Portfolio</u>								
Owned	2	249	2	249	2	249	2	249
Managed	8	1,150	9	1,252	9	1,251	10	1,283
Franchised	85	12,262	92	13,414	95	13,902	106	15,595
	<u>95</u>	<u>13,661</u>	<u>103</u>	<u>14,915</u>	<u>106</u>	<u>15,402</u>	<u>118</u>	<u>17,127</u>
<u>EDITION</u>								
Managed	15	3,595	16	3,688	16	3,688	19	4,158
Residences	3	90	3	90	3	82	3	82
	<u>18</u>	<u>3,685</u>	<u>19</u>	<u>3,778</u>	<u>19</u>	<u>3,770</u>	<u>22</u>	<u>4,240</u>
<u>Bulgari</u>								
Managed	5	442	7	654	7	654	7	650
Franchised	2	161	2	161	2	161	2	161
Residences	5	514	5	514	5	519	5	519
	<u>12</u>	<u>1,117</u>	<u>14</u>	<u>1,329</u>	<u>14</u>	<u>1,334</u>	<u>14</u>	<u>1,330</u>
<u>Courtyard</u>								
Owned	4	794	4	794	4	794	4	794
Leased	7	1,087	7	1,087	7	1,087	7	1,087
Managed	281	51,523	284	52,229	284	52,180	282	52,769
Franchised	995	138,953	999	139,463	1,008	140,827	1,019	142,310
	<u>1,287</u>	<u>192,357</u>	<u>1,294</u>	<u>193,573</u>	<u>1,303</u>	<u>194,888</u>	<u>1,312</u>	<u>196,960</u>
<u>Residence Inn</u>								
Owned	2	332	2	332	2	332	2	332
Managed	82	12,973	82	12,973	82	12,973	82	12,973
Franchised	806	96,537	811	97,119	815	97,505	819	98,141
	<u>890</u>	<u>109,842</u>	<u>895</u>	<u>110,424</u>	<u>899</u>	<u>110,810</u>	<u>903</u>	<u>111,446</u>
<u>Fairfield by Marriott</u>								
Managed	72	9,694	77	10,308	80	10,638	84	11,289
Franchised	1,185	115,390	1,191	116,278	1,198	117,345	1,206	118,093
	<u>1,257</u>	<u>125,084</u>	<u>1,268</u>	<u>126,586</u>	<u>1,278</u>	<u>127,983</u>	<u>1,290</u>	<u>129,382</u>
<u>SpringHill Suites</u>								
Managed	25	4,241	25	4,241	25	4,241	25	4,241
Franchised	510	59,116	511	59,267	518	60,135	522	60,533
	<u>535</u>	<u>63,357</u>	<u>536</u>	<u>63,508</u>	<u>543</u>	<u>64,376</u>	<u>547</u>	<u>64,774</u>
<u>Four Points</u>								
Managed	85	23,350	86	23,777	86	23,973	87	24,264
Franchised	221	34,526	218	34,078	220	34,318	222	34,708
	<u>306</u>	<u>57,876</u>	<u>304</u>	<u>57,855</u>	<u>306</u>	<u>58,291</u>	<u>309</u>	<u>58,972</u>

V. ROOM AND UNIT COUNTS - WORLDWIDE

2023

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
<u>TownePlace Suites</u>								
Managed	6	825	6	825	6	825	6	825
Franchised	486	49,296	489	49,571	491	49,725	497	50,238
	<u>492</u>	<u>50,121</u>	<u>495</u>	<u>50,396</u>	<u>497</u>	<u>50,550</u>	<u>503</u>	<u>51,063</u>
<u>Aloft</u>								
Managed	45	9,936	46	10,129	48	10,601	46	10,252
Franchised	179	26,060	180	26,187	180	26,863	186	27,918
	<u>224</u>	<u>35,996</u>	<u>226</u>	<u>36,316</u>	<u>228</u>	<u>37,464</u>	<u>232</u>	<u>38,170</u>
<u>AC Hotels by Marriott</u>								
Managed	75	9,631	76	9,978	76	9,978	76	9,977
Franchised	151	25,575	154	25,985	157	26,498	160	27,001
	<u>226</u>	<u>35,206</u>	<u>230</u>	<u>35,963</u>	<u>233</u>	<u>36,476</u>	<u>236</u>	<u>36,978</u>
<u>Protea Hotels</u>								
Leased	5	912	5	912	5	912	5	912
Managed	25	3,081	25	3,081	24	2,901	24	2,897
Franchised	35	2,705	33	2,622	34	2,802	34	2,802
	<u>65</u>	<u>6,698</u>	<u>63</u>	<u>6,615</u>	<u>63</u>	<u>6,615</u>	<u>63</u>	<u>6,611</u>
<u>Element</u>								
Managed	16	3,361	17	3,762	18	3,942	17	3,613
Franchised	82	10,981	82	10,981	82	10,981	82	10,981
	<u>98</u>	<u>14,342</u>	<u>99</u>	<u>14,743</u>	<u>100</u>	<u>14,923</u>	<u>99</u>	<u>14,594</u>
<u>Moxy</u>								
Managed	6	1,092	7	1,472	8	1,773	9	1,931
Franchised	118	22,363	123	23,120	125	23,473	129	24,113
	<u>124</u>	<u>23,455</u>	<u>130</u>	<u>24,592</u>	<u>133</u>	<u>25,246</u>	<u>138</u>	<u>26,044</u>
<u>City Express by Marriott</u>								
Franchised	-	-	149	17,300	149	17,300	150	17,431
	<u>-</u>	<u>-</u>	<u>149</u>	<u>17,300</u>	<u>149</u>	<u>17,300</u>	<u>150</u>	<u>17,431</u>
<u>Apartments by Marriott Bonvoy</u>								
Franchised	-	-	-	-	-	-	1	107
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1</u>	<u>107</u>
<u>Timeshare³</u>								
	<u>93</u>	<u>22,745</u>	<u>93</u>	<u>22,745</u>	<u>93</u>	<u>22,745</u>	<u>93</u>	<u>22,745</u>
<u>Yacht</u>								
	<u>1</u>	<u>149</u>	<u>1</u>	<u>149</u>	<u>1</u>	<u>149</u>	<u>1</u>	<u>149</u>
<u>Total</u>								
Owned	20	5,492	20	5,492	19	5,059	19	5,059
Leased	32	8,373	32	8,373	32	8,373	31	8,056
Managed	1,993	561,197	2,016	567,463	2,039	573,991	2,046	575,963
Franchised	6,098	924,225	6,309	948,650	6,372	958,075	6,469	971,460
Residences	116	11,891	119	12,386	119	12,610	126	13,948
Timeshare	93	22,745	93	22,745	93	22,745	93	22,745
Yacht	1	149	1	149	1	149	1	149
Total	<u>8,353</u>	<u>1,534,072</u>	<u>8,590</u>	<u>1,565,258</u>	<u>8,675</u>	<u>1,581,002</u>	<u>8,785</u>	<u>1,597,380</u>
Total Countries/Territories ⁴	138		139		139		139	

¹ Includes Marriott Conference Centers.

² The Camelback hotel is a managed property; however, Marriott owns certain common areas that are shown as fixed assets by Marriott.

³ Timeshare room counts are reported one quarter in arrears.

⁴ Total Countries and Territories includes the United States and other countries and territories.

In the above table, The Luxury Collection, Autograph Collection and Tribute Portfolio include seven total properties that we acquired when we purchased Elegant Hotels Group plc in December 2019 which we currently intend to re-brand under such brands after the completion of planned renovations.

The Las Vegas assemblage (MHR, Courtyard and Residence Inn) is included with the Owned properties.

V. ROOM AND UNIT COUNTS - WORLDWIDE

2024

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
AC Hotels by Marriott								
Managed	18	3,161	19	3,404	-	-	-	-
Franchised/Licensed/Other	218	33,925	220	34,178	-	-	-	-
	<u>236</u>	<u>37,086</u>	<u>239</u>	<u>37,582</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Aloft								
Managed	46	10,201	46	10,201	-	-	-	-
Franchised/Licensed/Other	187	28,106	189	28,284	-	-	-	-
	<u>233</u>	<u>38,307</u>	<u>235</u>	<u>38,485</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Apartments by Marriott Bonvoy								
Franchised/Licensed/Other	1	107	1	107	-	-	-	-
	<u>1</u>	<u>107</u>	<u>1</u>	<u>107</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Autograph Collection								
Owned	4	243	4	243	-	-	-	-
Leased	1	118	1	117	-	-	-	-
Managed	24	5,883	24	5,883	-	-	-	-
Franchised/Licensed/Other	282	59,518	291	62,055	-	-	-	-
Residences	-	-	1	14	-	-	-	-
	<u>311</u>	<u>65,762</u>	<u>321</u>	<u>68,312</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Bulgari Hotels & Resorts								
Managed	7	650	7	650	-	-	-	-
Franchised/Licensed/Other	2	161	2	161	-	-	-	-
Residences	5	519	5	519	-	-	-	-
	<u>14</u>	<u>1,330</u>	<u>14</u>	<u>1,330</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
City Express by Marriott								
Franchised/Licensed/Other	150	17,431	151	17,571	-	-	-	-
	<u>150</u>	<u>17,431</u>	<u>151</u>	<u>17,571</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Courtyard								
Owned	4	794	4	794	-	-	-	-
Leased	7	1,087	7	1,087	-	-	-	-
Managed	283	52,925	284	53,116	-	-	-	-
Franchised/Licensed/Other	1,025	143,262	1,036	145,070	-	-	-	-
	<u>1,319</u>	<u>198,068</u>	<u>1,331</u>	<u>200,067</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Delta Hotels by Marriott								
Managed	51	11,694	51	11,694	-	-	-	-
Franchised/Licensed/Other	84	18,945	87	19,498	-	-	-	-
	<u>135</u>	<u>30,639</u>	<u>138</u>	<u>31,192</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Design Hotels								
Franchised/Licensed/Other	123	9,600	136	10,170	-	-	-	-
	<u>123</u>	<u>9,600</u>	<u>136</u>	<u>10,170</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EDITION								
Managed	19	4,158	20	4,223	-	-	-	-
Residences	3	82	3	82	-	-	-	-
	<u>22</u>	<u>4,240</u>	<u>23</u>	<u>4,305</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Element								
Managed	17	3,613	17	3,613	-	-	-	-
Franchised/Licensed/Other	83	11,102	86	11,533	-	-	-	-
	<u>100</u>	<u>14,715</u>	<u>103</u>	<u>15,146</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fairfield by Marriott								
Managed	84	11,279	84	11,279	-	-	-	-
Franchised/Licensed/Other	1,216	119,344	1,227	120,799	-	-	-	-
	<u>1,300</u>	<u>130,623</u>	<u>1,311</u>	<u>132,078</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Four Points								
Managed	86	24,191	88	24,473	-	-	-	-
Franchised/Licensed/Other	224	35,304	227	36,112	-	-	-	-
	<u>310</u>	<u>59,495</u>	<u>315</u>	<u>60,585</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Four Points Express

Franchised/Licensed/Other	1	65	2	108	-	-	-	-
	<u>1</u>	<u>65</u>	<u>2</u>	<u>108</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Gaylord Hotels

Managed	6	10,220	6	10,220	-	-	-	-
	<u>6</u>	<u>10,220</u>	<u>6</u>	<u>10,220</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

JW Marriott

Leased	1	496	1	496	-	-	-	-
Managed	97	39,683	97	39,685	-	-	-	-
Franchised/Licensed/Other	27	9,344	27	9,344	-	-	-	-
Residences	1	62	1	62	-	-	-	-
	<u>126</u>	<u>49,585</u>	<u>126</u>	<u>49,587</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Le Meridien

Managed	72	19,961	72	19,961	-	-	-	-
Franchised/Licensed/Other	46	11,137	46	11,135	-	-	-	-
Residences	1	62	1	62	-	-	-	-
	<u>119</u>	<u>31,160</u>	<u>119</u>	<u>31,158</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Marriott Executive Apartments

Managed	35	5,011	35	5,011	-	-	-	-
Franchised/Licensed/Other	3	242	3	242	-	-	-	-
	<u>38</u>	<u>5,253</u>	<u>38</u>	<u>5,253</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Marriott Hotels¹

Owned	1	274	1	274	-	-	-	-
Leased	6	2,661	6	2,661	-	-	-	-
Managed	284	114,429	287	114,883	-	-	-	-
Franchised/Licensed/Other	298	93,123	297	92,648	-	-	-	-
Residences	4	981	4	981	-	-	-	-
	<u>593</u>	<u>211,468</u>	<u>595</u>	<u>211,447</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

MGM Collection by Marriott Bonvoy²

Franchised/Licensed/Other	12	26,210	12	26,210	-	-	-	-
	<u>12</u>	<u>26,210</u>	<u>12</u>	<u>26,210</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Moxy

Managed	12	3,043	13	3,151	-	-	-	-
Franchised/Licensed/Other	131	24,424	136	25,271	-	-	-	-
	<u>143</u>	<u>27,467</u>	<u>149</u>	<u>28,422</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Protea Hotels

Leased	5	912	5	912	-	-	-	-
Managed	23	2,824	23	2,824	-	-	-	-
Franchised/Licensed/Other	33	2,748	35	3,035	-	-	-	-
	<u>61</u>	<u>6,484</u>	<u>63</u>	<u>6,771</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Renaissance

Leased	2	505	2	505	-	-	-	-
Managed	76	26,110	74	25,607	-	-	-	-
Franchised/Licensed/Other	98	26,828	99	27,104	-	-	-	-
Residences	1	112	1	112	-	-	-	-
	<u>177</u>	<u>53,555</u>	<u>176</u>	<u>53,328</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Residence Inn

Owned	2	332	2	332	-	-	-	-
Managed	81	12,829	82	13,118	-	-	-	-
Franchised/Licensed/Other	824	98,722	830	99,274	-	-	-	-
	<u>907</u>	<u>111,883</u>	<u>914</u>	<u>112,724</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Sheraton

Owned	3	1,724	3	1,724	-	-	-	-
Leased	1	106	1	106	-	-	-	-
Managed	208	82,104	208	82,363	-	-	-	-
Franchised/Licensed/Other	221	66,881	220	66,287	-	-	-	-
Residences	3	472	3	472	-	-	-	-
	<u>436</u>	<u>151,287</u>	<u>435</u>	<u>150,952</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

SpringHill Suites

Managed	24	4,080	23	3,872	-	-	-	-
Franchised/Licensed/Other	528	61,290	534	62,100	-	-	-	-
	<u>552</u>	<u>65,370</u>	<u>557</u>	<u>65,972</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

St. Regis

Leased	1	160	1	160	-	-	-	-
Managed	57	12,222	58	12,454	-	-	-	-
Residences	23	2,975	23	2,983	-	-	-	-
	<u>81</u>	<u>15,357</u>	<u>82</u>	<u>15,597</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

The Luxury Collection

Owned	1	96	1	96	-	-	-	-
Leased	2	287	2	287	-	-	-	-
Managed	44	9,974	45	10,033	-	-	-	-
Franchised/Licensed/Other	66	16,914	70	18,021	-	-	-	-
Residences	4	206	4	206	-	-	-	-
	<u>117</u>	<u>27,477</u>	<u>122</u>	<u>28,643</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

The Ritz-Carlton

Leased	2	550	2	550	-	-	-	-
Managed	116	30,202	118	30,401	-	-	-	-
Franchised/Licensed/Other	1	429	1	429	-	-	-	-
Residences	59	6,213	62	6,546	-	-	-	-
	<u>178</u>	<u>37,394</u>	<u>183</u>	<u>37,926</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

The Ritz-Carlton Yacht

Franchised/Licensed/Other	1	149	1	149	-	-	-	-
	<u>1</u>	<u>149</u>	<u>1</u>	<u>149</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Timeshare³

Franchised/Licensed/Other	93	22,745	93	22,745	-	-	-	-
	<u>93</u>	<u>22,745</u>	<u>93</u>	<u>22,745</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

TownePlace Suites

Managed	6	825	6	825	-	-	-	-
Franchised/Licensed/Other	502	50,708	511	51,664	-	-	-	-
	<u>508</u>	<u>51,533</u>	<u>517</u>	<u>52,489</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Tribute Portfolio

Owned	2	249	2	249	-	-	-	-
Managed	10	1,284	10	1,284	-	-	-	-
Franchised/Licensed/Other	111	18,957	113	19,686	-	-	-	-
	<u>123</u>	<u>20,490</u>	<u>125</u>	<u>21,219</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

W Hotels

Owned	1	270	1	270	-	-	-	-
Leased	3	1,174	3	1,174	-	-	-	-
Managed	65	18,316	65	18,321	-	-	-	-
Franchised/Licensed/Other	1	246	1	226	-	-	-	-
Residences	17	1,641	17	1,641	-	-	-	-
	<u>87</u>	<u>21,647</u>	<u>87</u>	<u>21,632</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Westin

Owned	1	1,073	1	1,073	-	-	-	-
Managed	118	46,072	118	45,952	-	-	-	-
Franchised/Licensed/Other	124	41,206	125	41,533	-	-	-	-
Residences	5	619	5	619	-	-	-	-
	<u>248</u>	<u>88,970</u>	<u>249</u>	<u>89,177</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Total

Owned	19	5,055	19	5,055	-	-	-	-
Leased	31	8,056	31	8,055	-	-	-	-
Managed	1,969	566,944	1,980	568,501	-	-	-	-
Franchised/Licensed/Other	6,716	1,049,173	6,809	1,062,749	-	-	-	-
Residences	126	13,944	130	14,299	-	-	-	-
Total	<u>8,861</u>	<u>1,643,172</u>	<u>8,969</u>	<u>1,658,659</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Total Countries and Territories⁴

141

141

¹ The Camelback hotel is a managed property; however, Marriott owns certain common areas that are shown as fixed assets by Marriott.

² Excludes four MGM Collection with Marriott Bonvoy properties (two Autograph Collection, one Tribute Portfolio, and one The Luxury Collection) which are presented in "Franchised/Licensed/Other" within their respective brands.

³ Timeshare room counts are reported one quarter in arrears.

⁴ Total Countries and Territories includes the United States and other countries and territories.

The Las Vegas assemblage (MHR, Courtyard and Residence Inn) is included with the Owned properties.

In the above table, under Owned, The Luxury Collection, Autograph Collection and Tribute Portfolio include seven total properties that we acquired when we purchased Elegant Hotels Group plc in December 2019 which we currently intend to re-brand under such brands after the completion of planned renovations.

VI. ROOM AND UNIT COUNTS - NORTH AMERICA

	2013							
	1st Quarter		2nd Quarter		3rd Quarter		4th Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Marriott Hotels								
Owned	1	278	1	278	1	278	2	716
Leased	2	1,386	2	1,386	2	1,386	2	1,386
Managed	157	80,922	157	80,943	155	79,968	151	78,310
Franchised	188	58,043	188	58,019	189	58,294	189	58,448
	348	140,629	348	140,626	347	139,926	344	138,960
Renaissance Hotels								
Leased	1	310	1	310	1	310	1	310
Managed	34	15,749	33	15,356	32	14,725	32	14,725
Franchised	43	12,150	43	12,154	43	12,154	43	12,154
	78	28,209	77	27,820	76	27,189	76	27,189
Autograph Collection								
Franchised	26	6,910	26	6,917	30	8,059	32	8,410
	26	6,910	26	6,917	30	8,059	32	8,410
Gaylord Hotels & Resorts								
Managed	5	8,098	5	8,098	5	8,098	5	8,098
	5	8,098	5	8,098	5	8,098	5	8,098
The Ritz-Carlton								
Managed	38	11,357	38	11,356	37	11,048	37	11,040
Residences	30	3,598	30	3,598	30	3,598	30	3,598
	68	14,955	68	14,954	67	14,646	67	14,638
Courtyard								
Owned	1	149	1	149	1	149	1	149
Leased	18	2,667	18	2,667	18	2,667	18	2,667
Managed	259	40,896	256	40,384	256	40,384	255	40,384
Franchised	542	71,383	549	72,533	555	73,349	562	74,493
	820	115,095	824	115,733	830	116,549	836	117,693
Residence Inn								
Owned	1	192	1	192	1	192	1	192
Managed	127	18,512	122	17,662	122	17,692	121	17,461
Franchised	479	54,545	489	55,997	499	57,215	507	58,403
	607	73,249	612	73,851	622	75,099	629	76,056
TownePlace Suites								
Managed	22	2,440	22	2,440	22	2,440	22	2,440
Franchised	190	18,678	196	19,190	196	19,190	200	19,599
	212	21,118	218	21,630	218	21,630	222	22,039
Fairfield Inn & Suites								
Managed	3	1,055	3	1,055	4	1,197	4	1,197
Franchised	676	60,611	686	61,800	690	62,088	687	61,724
	679	61,666	689	62,855	694	63,285	691	62,921
SpringHill Suites								
Managed	29	4,545	29	4,582	29	4,582	29	4,582
Franchised	268	30,299	272	30,747	274	30,971	277	31,306
	297	34,844	301	35,329	303	35,553	306	35,888
Timeshare¹								
	50	10,706	48	10,560	48	10,560	47	10,506

VI. ROOM AND UNIT COUNTS - NORTH AMERICA

	2013							
	1st Quarter		2nd Quarter		3rd Quarter		4th Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Total								
Owned	3	619	3	619	3	619	4	1,057
Leased	21	4,363	21	4,363	21	4,363	21	4,363
Managed	674	183,574	665	181,876	662	180,134	656	178,237
Franchised	2,412	312,619	2,449	317,357	2,476	321,320	2,497	324,537
Ritz-Carlton Residences	30	3,598	30	3,598	30	3,598	30	3,598
Timeshare	50	10,706	48	10,560	48	10,560	47	10,506
Total	<u>3,190</u>	<u>515,479</u>	<u>3,216</u>	<u>518,373</u>	<u>3,240</u>	<u>520,594</u>	<u>3,255</u>	<u>522,298</u>

¹ Timeshare unit and room counts are as of March 22, 2013, June 14, 2013, September 6, 2013, and January 3, 2014, the end of Marriott Vacation Worldwide's 1st, 2nd, 3rd, and 4th quarters, respectively.

VI. ROOM AND UNIT COUNTS - NORTH AMERICA

	2014							
	1st Quarter		2nd Quarter		3rd Quarter		4th Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Marriott Hotels								
Owned	2	716	2	716	2	716	2	716
Leased	2	1,386	2	1,386	2	1,386	2	1,386
Managed	151	78,310	151	79,164	150	78,878	149	78,688
Franchised	189	58,445	191	58,981	193	59,595	194	59,785
	<u>344</u>	<u>138,857</u>	<u>346</u>	<u>140,247</u>	<u>347</u>	<u>140,575</u>	<u>347</u>	<u>140,575</u>
Renaissance Hotels								
Leased	1	310	1	310	1	310	1	310
Managed	32	14,725	32	14,725	32	14,727	32	14,571
Franchised	43	12,154	44	12,384	45	12,707	45	12,707
	<u>76</u>	<u>27,189</u>	<u>77</u>	<u>27,419</u>	<u>78</u>	<u>27,744</u>	<u>78</u>	<u>27,588</u>
Autograph Collection								
Managed	-	-	-	-	1	181	1	181
Franchised	34	8,842	34	8,842	34	8,817	43	9,901
	<u>34</u>	<u>8,842</u>	<u>34</u>	<u>8,842</u>	<u>35</u>	<u>8,998</u>	<u>44</u>	<u>10,082</u>
Gaylord Hotels & Resorts								
Managed	5	8,098	5	8,098	5	8,098	5	8,098
	<u>5</u>	<u>8,098</u>	<u>5</u>	<u>8,098</u>	<u>5</u>	<u>8,098</u>	<u>5</u>	<u>8,098</u>
The Ritz-Carlton								
Managed	37	11,040	38	11,300	38	11,300	39	11,424
Residences	30	3,598	30	3,598	30	3,598	30	3,598
	<u>67</u>	<u>14,638</u>	<u>68</u>	<u>14,898</u>	<u>68</u>	<u>14,898</u>	<u>69</u>	<u>15,022</u>
Edition								
Owned	-	-	-	-	-	-	1	295
Residences	-	-	-	-	-	-	1	25
							<u>2</u>	<u>320</u>
AC Hotels by Marriott								
Unconsolidated Joint Ventures	-	-	-	-	-	-	1	220
							<u>1</u>	<u>220</u>
Courtyard								
Owned	1	149	1	149	1	149	1	149
Leased	18	2,667	18	2,667	18	2,667	18	2,667
Managed	255	40,311	256	40,468	257	40,666	255	40,322
Franchised	563	74,991	570	75,788	582	77,107	587	77,756
	<u>837</u>	<u>118,118</u>	<u>845</u>	<u>119,072</u>	<u>858</u>	<u>120,589</u>	<u>861</u>	<u>120,894</u>
Residence Inn								
Owned	1	192	1	192	1	192	1	192
Managed	117	16,898	118	17,214	106	15,756	105	15,636
Franchised	508	58,544	516	59,506	534	61,629	542	62,690
	<u>626</u>	<u>75,634</u>	<u>635</u>	<u>76,912</u>	<u>641</u>	<u>77,577</u>	<u>648</u>	<u>78,518</u>
TownePlace Suites								
Managed	19	2,123	18	2,028	17	1,933	15	1,743
Franchised	203	19,964	210	20,655	215	21,197	225	22,230
	<u>222</u>	<u>22,087</u>	<u>228</u>	<u>22,683</u>	<u>232</u>	<u>23,130</u>	<u>240</u>	<u>23,973</u>
Fairfield Inn & Suites								
Managed	4	1,197	4	1,200	4	1,200	4	1,200
Franchised	691	62,022	694	62,288	703	63,213	700	63,162
	<u>695</u>	<u>63,219</u>	<u>698</u>	<u>63,488</u>	<u>707</u>	<u>64,413</u>	<u>704</u>	<u>64,362</u>

VI. ROOM AND UNIT COUNTS - NORTH AMERICA

	2014							
	1st Quarter		2nd Quarter		3rd Quarter		4th Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
SpringHill Suites								
Managed	29	4,582	29	4,582	29	4,582	28	4,450
Franchised	281	31,852	282	31,955	282	32,006	286	32,518
	<u>310</u>	<u>36,434</u>	<u>311</u>	<u>36,537</u>	<u>311</u>	<u>35,588</u>	<u>314</u>	<u>36,968</u>
Timeshare¹	<u>47</u>	<u>10,578</u>	<u>47</u>	<u>10,731</u>	<u>47</u>	<u>10,801</u>	<u>45</u>	<u>10,605</u>
Total								
Owned	4	1,057	4	1,057	4	1,057	5	1,352
Leased	21	4,363	21	4,363	21	4,363	21	4,363
Managed	649	177,284	651	178,779	639	177,321	633	176,313
Franchised	2,512	326,814	2,541	330,399	2,588	336,271	2,622	340,749
Unconsolidated Joint Ventures							1	220
Residences	30	3,598	30	3,598	30	3,598	31	3,623
Timeshare	47	10,578	47	10,731	47	10,801	45	10,605
Total	<u>3,263</u>	<u>523,694</u>	<u>3,294</u>	<u>528,927</u>	<u>3,329</u>	<u>533,411</u>	<u>3,358</u>	<u>537,225</u>

¹ Timeshare unit and room counts are as of March 28, 2014, June 20, 2014, September 12, 2014, and January 2, 2015, the end of Marriott Vacation Club's 1st, 2nd, 3rd, and 4th quarters, respectively.

VI. ROOM AND UNIT COUNTS - NORTH AMERICA

	2015							
	1st Quarter		2nd Quarter		3rd Quarter		4th Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Marriott Hotels								
Owned	2	716	2	716	2	716	2	716
Leased	2	1,386	2	1,386	2	1,386	2	1,386
Managed	154	80,095	153	79,825	153	80,364	153	80,457
Franchised	205	64,417	207	64,947	209	65,769	210	66,025
	<u>363</u>	<u>146,614</u>	<u>364</u>	<u>146,874</u>	<u>366</u>	<u>148,235</u>	<u>367</u>	<u>148,584</u>
Renaissance Hotels								
Leased	1	310	1	310	1	310	1	310
Managed	32	14,571	31	14,371	27	11,919	27	11,919
Franchised	48	13,441	49	13,641	51	14,519	54	15,130
	<u>81</u>	<u>28,322</u>	<u>81</u>	<u>28,322</u>	<u>79</u>	<u>26,748</u>	<u>82</u>	<u>27,359</u>
Autograph Collection Hotels								
Managed	1	181	1	181	3	1,065	3	1,065
Franchised	45	10,419	48	11,381	51	11,777	52	12,070
	<u>46</u>	<u>10,600</u>	<u>49</u>	<u>11,562</u>	<u>54</u>	<u>12,842</u>	<u>55</u>	<u>13,135</u>
Gaylord Hotels								
Managed	5	8,098	5	8,098	5	8,098	5	8,098
	<u>5</u>	<u>8,098</u>	<u>5</u>	<u>8,098</u>	<u>5</u>	<u>8,098</u>	<u>5</u>	<u>8,098</u>
Delta Hotels								
Managed	-	-	27	7,246	26	6,829	26	6,828
Franchised	-	-	10	2,349	11	2,761	10	2,557
	<u>-</u>	<u>-</u>	<u>37</u>	<u>9,595</u>	<u>37</u>	<u>9,590</u>	<u>36</u>	<u>9,385</u>
The Ritz-Carlton								
Managed	40	11,691	40	11,691	39	11,410	39	11,410
Franchised	-	-	-	-	1	429	1	429
Residences	32	3,812	32	3,812	32	3,812	32	3,812
	<u>72</u>	<u>15,503</u>	<u>72</u>	<u>15,503</u>	<u>72</u>	<u>15,651</u>	<u>72</u>	<u>15,651</u>
EDITION								
Managed	1	295	2	568	2	568	2	568
Residences	1	25	1	25	1	25	1	25
	<u>2</u>	<u>320</u>	<u>3</u>	<u>593</u>	<u>3</u>	<u>593</u>	<u>3</u>	<u>593</u>
Courtyard								
Owned	1	149	1	149	1	149	1	149
Leased	18	2,667	18	2,667	18	2,667	18	2,667
Managed	256	40,494	256	40,494	257	41,074	257	41,074
Franchised	615	82,538	620	83,099	631	84,062	640	85,151
	<u>890</u>	<u>125,848</u>	<u>895</u>	<u>126,409</u>	<u>907</u>	<u>127,952</u>	<u>916</u>	<u>129,041</u>
Residence Inn								
Owned	1	192	1	192	1	192	1	192
Managed	109	16,146	109	16,146	110	16,527	110	16,527
Franchised	565	66,078	571	66,889	571	66,899	579	67,693
	<u>675</u>	<u>82,416</u>	<u>681</u>	<u>83,227</u>	<u>682</u>	<u>83,618</u>	<u>690</u>	<u>84,412</u>
TownePlace Suites								
Managed	15	1,741	15	1,741	15	1,740	15	1,740
Franchised	238	23,712	245	24,370	249	24,768	255	25,388
	<u>253</u>	<u>25,453</u>	<u>260</u>	<u>26,111</u>	<u>264</u>	<u>26,508</u>	<u>270</u>	<u>27,128</u>
Fairfield Inn & Suites								
Managed	4	1,200	5	1,324	5	1,324	5	1,324
Franchised	722	65,468	738	67,051	744	67,606	756	68,646
	<u>726</u>	<u>66,668</u>	<u>743</u>	<u>68,375</u>	<u>749</u>	<u>68,930</u>	<u>761</u>	<u>69,970</u>

VI. ROOM AND UNIT COUNTS - NORTH AMERICA

	2015							
	1st Quarter		2nd Quarter		3rd Quarter		4th Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
SpringHill Suites								
Managed	29	4,550	29	4,550	30	4,720	30	4,720
Franchised	293	33,441	298	34,102	303	34,688	306	35,030
	<u>322</u>	<u>37,991</u>	<u>327</u>	<u>38,652</u>	<u>333</u>	<u>39,408</u>	<u>336</u>	<u>39,750</u>
AC Hotels by Marriott								
Unconsolidated Joint Ventures	2	343	5	911	5	911	5	911
	<u>2</u>	<u>343</u>	<u>5</u>	<u>911</u>	<u>5</u>	<u>911</u>	<u>5</u>	<u>911</u>
Timeshare¹	45	10,609	45	10,609	45	10,609	45	10,540
Total								
Owned	4	1,057	4	1,057	4	1,057	4	1,057
Leased	21	4,363	21	4,363	21	4,363	21	4,363
Managed	646	179,062	673	186,235	672	185,638	672	185,730
Franchised	2,731	359,514	2,786	367,829	2,821	373,278	2,863	378,119
Unconsolidated Joint Ventures	2	343	5	911	5	911	5	911
Residences	33	3,837	33	3,837	33	3,837	33	3,837
Timeshare	45	10,609	45	10,609	45	10,609	45	10,540
Total	<u>3,482</u>	<u>558,785</u>	<u>3,567</u>	<u>574,841</u>	<u>3,601</u>	<u>579,693</u>	<u>3,643</u>	<u>584,557</u>

¹ Timeshare unit and room counts are as of March 27, 2015, June 19, 2015, September 11, 2015 and January 1, 2016 the end of Marriott Vacation Club's 1st, 2nd, 3rd and 4th quarters, respectively.

VI. ROOM AND UNIT COUNTS - NORTH AMERICA *

2016

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Marriott Hotels								
Owned	2	716	2	716	2	716	2	716
Leased	2	1,386	2	1,386	2	1,386	2	1,386
Managed	135	69,783	129	67,109	130	67,427	131	68,440
Franchised	201	62,162	207	64,560	208	64,821	210	65,271
	<u>340</u>	<u>134,047</u>	<u>340</u>	<u>133,771</u>	<u>342</u>	<u>134,350</u>	<u>345</u>	<u>135,813</u>
JW Marriott								
Managed	15	9,690	15	9,695	15	9,695	15	9,695
Franchised	10	4,469	10	4,469	10	4,469	10	4,469
	<u>25</u>	<u>14,159</u>	<u>25</u>	<u>14,164</u>	<u>25</u>	<u>14,164</u>	<u>25</u>	<u>14,164</u>
Sheraton								
Owned	-	-	-	-	3	2,671	3	2,671
Managed	-	-	-	-	31	23,654	31	23,654
Franchised	-	-	-	-	161	47,693	162	48,025
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>195</u>	<u>74,018</u>	<u>196</u>	<u>74,350</u>
Westin								
Owned	-	-	-	-	2	1,832	2	1,832
Managed	-	-	-	-	48	25,129	48	25,173
Franchised	-	-	-	-	75	24,399	75	24,700
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>125</u>	<u>51,360</u>	<u>125</u>	<u>51,705</u>
Renaissance Hotels								
Leased	1	310	1	310	1	310	1	310
Managed	27	11,919	27	11,929	26	11,625	26	11,625
Franchised	57	15,816	56	15,799	57	16,103	57	16,103
	<u>85</u>	<u>28,045</u>	<u>84</u>	<u>28,038</u>	<u>84</u>	<u>28,038</u>	<u>84</u>	<u>28,038</u>
Le Meridien								
Managed	-	-	-	-	4	719	4	720
Franchised	-	-	-	-	16	3,753	16	3,753
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>20</u>	<u>4,472</u>	<u>20</u>	<u>4,473</u>
Autograph Collection Hotels								
Managed	3	1,065	3	1,065	3	1,065	3	1,065
Franchised	55	12,443	57	12,649	58	12,804	61	13,234
	<u>58</u>	<u>13,508</u>	<u>60</u>	<u>13,714</u>	<u>61</u>	<u>13,869</u>	<u>64</u>	<u>14,299</u>
Delta Hotels and Resorts								
Managed	25	6,764	25	6,764	25	6,764	25	6,764
Franchised	12	3,020	12	3,020	12	3,020	12	3,020
	<u>37</u>	<u>9,784</u>	<u>37</u>	<u>9,784</u>	<u>37</u>	<u>9,784</u>	<u>37</u>	<u>9,784</u>
Gaylord Hotels								
Managed	5	8,098	5	8,098	5	8,098	5	8,098
	<u>5</u>	<u>8,098</u>	<u>5</u>	<u>8,098</u>	<u>5</u>	<u>8,098</u>	<u>5</u>	<u>8,098</u>
The Ritz-Carlton								
Managed	39	11,414	39	11,410	39	11,410	39	11,410
Franchised	1	429	1	429	1	429	1	429
Residences	32	3,812	33	4,056	35	4,788	35	4,788
	<u>72</u>	<u>15,655</u>	<u>73</u>	<u>15,895</u>	<u>75</u>	<u>16,627</u>	<u>75</u>	<u>16,627</u>
Luxury Collection								
Managed	-	-	-	-	5	2,294	5	2,294
Franchised	-	-	-	-	10	2,009	9	1,863
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>15</u>	<u>4,303</u>	<u>14</u>	<u>4,157</u>

VI. ROOM AND UNIT COUNTS - NORTH AMERICA *

2016

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
W Hotels								
Leased	-	-	-	-	1	509	1	509
Managed	-	-	-	-	24	7,441	25	7,729
	-	-	-	-	25	7,950	26	8,238
St. Regis Hotels								
Owned	-	-	-	-	2	498	1	238
Managed	-	-	-	-	8	1,464	9	1,725
	-	-	-	-	10	1,962	10	1,963
Tribute Portfolio								
Owned	-	-	-	-	1	135	1	135
Franchised	-	-	-	-	7	3,423	12	4,541
	-	-	-	-	8	3,558	13	4,676
EDITION								
Managed	2	568	2	567	2	567	2	567
Residences	1	25	1	25	1	25	1	25
	3	593	3	592	3	592	3	592
Courtyard								
Owned	1	149	1	149	1	149	1	149
Leased	18	2,667	18	2,667	18	2,667	18	2,667
Managed	256	40,821	256	40,821	256	40,821	256	40,821
Franchised	649	86,441	661	88,010	673	89,786	686	91,559
	924	130,078	936	131,647	948	133,423	961	135,196
Residence Inn								
Owned	1	192	1	192	1	192	1	192
Managed	112	16,790	112	16,790	114	17,155	114	17,155
Franchised	582	68,103	590	69,106	601	70,570	611	71,718
	695	85,085	703	86,088	716	87,917	726	89,065
Fairfield Inn & Suites								
Managed	5	1,324	5	1,324	5	1,324	6	1,432
Franchised	766	69,433	788	71,532	807	73,219	822	75,000
	771	70,757	793	72,856	812	74,543	828	76,432
SpringHill Suites								
Managed	31	4,973	31	4,973	31	4,973	30	4,854
Franchised	312	35,849	318	36,524	322	36,992	329	37,672
	343	40,822	349	41,497	353	41,965	359	42,526
Four Points								
Managed	-	-	-	-	1	134	1	134
Franchised	-	-	-	-	127	19,409	131	19,996
	-	-	-	-	128	19,543	132	20,130
TownePlace Suites								
Managed	15	1,740	15	1,740	15	1,740	15	1,740
Franchised	264	26,375	273	27,214	278	27,709	286	28,512
	279	28,115	288	28,954	293	29,449	301	30,252
Aloft								
Managed	-	-	-	-	1	330	1	330
Franchised	-	-	-	-	79	11,637	80	11,766
	-	-	-	-	80	11,967	81	12,096

VI. ROOM AND UNIT COUNTS - NORTH AMERICA *

2016

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
AC Hotels by Marriott								
Unconsolidated Joint Ventures	7	1,193	8	1,352	9	1,518	11	1,913
	<u>7</u>	<u>1,193</u>	<u>8</u>	<u>1,352</u>	<u>9</u>	<u>1,518</u>	<u>11</u>	<u>1,913</u>
Element								
Managed	-	-	-	-	1	180	1	180
Franchised	-	-	-	-	18	2,706	19	2,813
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>19</u>	<u>2,886</u>	<u>20</u>	<u>2,993</u>
Moxy Hotels								
Franchised	1	186	2	294	2	294	2	294
	<u>1</u>	<u>186</u>	<u>2</u>	<u>294</u>	<u>2</u>	<u>294</u>	<u>2</u>	<u>294</u>
Timeshare								
MVW ¹	46	10,611	46	10,611	48	10,665	48	10,665
Vistana	-	-	-	-	19	6,462	18	6,462
	<u>46</u>	<u>10,611</u>	<u>46</u>	<u>10,611</u>	<u>67</u>	<u>17,127</u>	<u>66</u>	<u>17,127</u>
Total								
Owned	4	1,057	4	1,057	12	6,193	11	5,933
Leased	21	4,363	21	4,363	22	4,872	22	4,872
Managed	670	184,949	664	182,285	789	244,009	792	245,605
Franchised	2,910	384,726	2,975	393,606	3,522	515,245	3,591	524,738
Unconsolidated Joint Ventures	7	1,193	8	1,352	9	1,518	11	1,913
Residences	33	3,837	34	4,081	36	4,813	36	4,813
Timeshare	46	10,611	46	10,611	67	17,127	66	17,127
Total	<u>3,691</u>	<u>590,736</u>	<u>3,752</u>	<u>597,355</u>	<u>4,457</u>	<u>793,777</u>	<u>4,529</u>	<u>805,001</u>

* North America includes properties located in the United States, Canada, and French Polynesia.

¹ MVW unit and room counts are reported one quarter in arrears. MVW data is as of September 16, 2016, the end of Marriott Vacation Worldwide's third quarter for 2016.

VI. ROOM AND UNIT COUNTS - NORTH AMERICA *

2017

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Marriott Hotels^{1,2}								
Owned	2	716	1	278	1	278	1	278
Leased	2	1,386	2	1,386	2	1,386	2	1,386
Managed	130	68,389	130	68,336	131	69,576	131	69,234
Franchised	207	64,518	209	65,216	212	66,137	213	66,435
	<u>341</u>	<u>135,009</u>	<u>342</u>	<u>135,216</u>	<u>346</u>	<u>137,377</u>	<u>347</u>	<u>137,333</u>
JW Marriott								
Managed	15	9,695	15	9,699	15	9,709	16	10,059
Franchised	10	4,469	10	4,469	10	4,425	10	4,425
	<u>25</u>	<u>14,164</u>	<u>25</u>	<u>14,168</u>	<u>25</u>	<u>14,134</u>	<u>26</u>	<u>14,484</u>
Sheraton								
Owned	3	2,671	3	2,671	3	2,671	2	1,299
Managed	31	23,600	31	23,600	30	23,208	29	24,010
Franchised	162	48,013	161	47,765	161	47,765	161	47,765
	<u>196</u>	<u>74,284</u>	<u>195</u>	<u>74,036</u>	<u>194</u>	<u>73,644</u>	<u>192</u>	<u>73,074</u>
Westin								
Owned	2	1,832	1	1,073	1	1,073	1	1,073
Managed	48	25,288	47	25,332	46	25,127	46	25,127
Franchised	74	24,522	77	25,460	80	26,262	81	26,522
Residences	-	-	-	-	3	266	3	266
	<u>124</u>	<u>51,642</u>	<u>125</u>	<u>51,865</u>	<u>130</u>	<u>52,728</u>	<u>131</u>	<u>52,988</u>
Renaissance Hotels								
Leased	1	310	1	310	1	317	1	317
Managed	26	11,625	27	11,829	28	12,134	28	12,128
Franchised	58	16,548	58	16,430	58	16,323	57	16,065
	<u>85</u>	<u>28,483</u>	<u>86</u>	<u>28,569</u>	<u>87</u>	<u>28,774</u>	<u>86</u>	<u>28,510</u>
Le Meridien								
Managed	4	720	4	720	4	720	4	720
Franchised	16	3,753	16	3,759	18	4,286	18	4,286
	<u>20</u>	<u>4,473</u>	<u>20</u>	<u>4,479</u>	<u>22</u>	<u>5,006</u>	<u>22</u>	<u>5,006</u>
Autograph Collection Hotels								
Managed	3	1,065	3	1,065	3	989	4	1,204
Franchised	65	14,655	67	15,008	70	15,247	74	15,903
	<u>68</u>	<u>15,720</u>	<u>70</u>	<u>16,073</u>	<u>73</u>	<u>16,236</u>	<u>78</u>	<u>17,107</u>
Delta Hotels and Resorts								
Managed	25	6,764	25	6,764	25	6,764	25	6,764
Franchised	15	3,789	18	4,662	22	5,267	24	5,609
	<u>40</u>	<u>10,553</u>	<u>43</u>	<u>11,426</u>	<u>47</u>	<u>12,031</u>	<u>49</u>	<u>12,373</u>
Gaylord Hotels								
Managed	5	8,108	5	8,108	5	8,108	5	8,108
	<u>5</u>	<u>8,108</u>	<u>5</u>	<u>8,108</u>	<u>5</u>	<u>8,108</u>	<u>5</u>	<u>8,108</u>
The Ritz-Carlton								
Managed	39	11,413	39	11,413	40	11,764	39	11,256
Franchised	1	429	1	429	1	429	1	429
Residences	35	4,593	35	4,593	35	4,593	36	4,705
	<u>75</u>	<u>16,435</u>	<u>75</u>	<u>16,435</u>	<u>76</u>	<u>16,786</u>	<u>76</u>	<u>16,390</u>
Luxury Collection								
Managed	5	2,294	5	2,294	5	2,294	5	2,294
Franchised	9	1,891	9	1,891	9	1,891	11	2,683
Residences	-	-	-	-	1	91	1	91
	<u>14</u>	<u>4,185</u>	<u>14</u>	<u>4,185</u>	<u>15</u>	<u>4,276</u>	<u>17</u>	<u>5,068</u>

VI. ROOM AND UNIT COUNTS - NORTH AMERICA *

2017

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
W Hotels								
Leased	1	509	1	509	1	509	1	509
Managed	25	7,729	26	7,974	26	7,950	26	7,950
Residences	-	-	-	-	9	1,078	9	1,078
	<u>26</u>	<u>8,238</u>	<u>27</u>	<u>8,483</u>	<u>36</u>	<u>9,537</u>	<u>36</u>	<u>9,537</u>
St. Regis Hotels								
Owned	1	238	1	238	1	238	1	238
Managed	9	1,725	9	1,725	10	1,990	10	1,990
Residences	-	-	-	-	6	467	7	585
	<u>10</u>	<u>1,963</u>	<u>10</u>	<u>1,963</u>	<u>17</u>	<u>2,695</u>	<u>18</u>	<u>2,813</u>
Tribute Portfolio								
Owned	1	135	1	135	1	135	1	135
Franchised	13	4,568	14	4,641	15	4,733	16	4,727
	<u>14</u>	<u>4,703</u>	<u>15</u>	<u>4,776</u>	<u>16</u>	<u>4,868</u>	<u>17</u>	<u>4,862</u>
EDITION								
Managed	2	567	2	567	2	567	2	567
Residences	1	25	1	25	1	25	1	25
	<u>3</u>	<u>592</u>	<u>3</u>	<u>592</u>	<u>3</u>	<u>592</u>	<u>3</u>	<u>592</u>
Courtyard								
Owned	1	149	1	149	1	149	1	149
Leased	18	2,665	18	2,665	18	2,665	18	2,665
Managed	256	40,863	255	40,741	254	40,429	241	38,517
Franchised	697	92,890	705	93,870	714	95,110	734	97,995
	<u>972</u>	<u>136,567</u>	<u>979</u>	<u>137,425</u>	<u>987</u>	<u>138,353</u>	<u>994</u>	<u>139,326</u>
Residence Inn								
Owned	1	192	1	192	1	192	1	192
Managed	113	16,996	112	16,900	106	16,207	108	16,519
Franchised	618	72,681	623	73,366	627	73,883	641	75,926
	<u>732</u>	<u>89,869</u>	<u>736</u>	<u>90,458</u>	<u>734</u>	<u>90,282</u>	<u>750</u>	<u>92,637</u>
Fairfield Inn & Suites								
Managed	6	1,432	6	1,432	6	1,432	6	1,432
Franchised	836	76,293	852	77,737	870	79,399	889	81,267
	<u>842</u>	<u>77,725</u>	<u>858</u>	<u>79,169</u>	<u>876</u>	<u>80,831</u>	<u>895</u>	<u>82,699</u>
SpringHill Suites								
Managed	30	4,854	30	4,854	30	4,854	30	4,854
Franchised	333	38,128	343	39,367	352	40,464	358	41,092
	<u>363</u>	<u>42,982</u>	<u>373</u>	<u>44,221</u>	<u>382</u>	<u>45,318</u>	<u>388</u>	<u>45,946</u>
Four Points								
Managed	1	134	1	134	1	134	1	134
Franchised	131	20,040	136	20,777	137	20,900	140	21,478
	<u>132</u>	<u>20,174</u>	<u>137</u>	<u>20,911</u>	<u>138</u>	<u>21,034</u>	<u>141</u>	<u>21,612</u>
TownePlace Suites								
Managed	15	1,740	15	1,740	15	1,740	16	1,841
Franchised	297	29,644	305	30,476	314	31,510	322	32,431
	<u>312</u>	<u>31,384</u>	<u>320</u>	<u>32,216</u>	<u>329</u>	<u>33,250</u>	<u>338</u>	<u>34,272</u>
Aloft								
Managed	1	330	1	330	1	330	1	330
Franchised	88	12,873	90	13,160	96	14,235	96	14,235
	<u>89</u>	<u>13,203</u>	<u>91</u>	<u>13,490</u>	<u>97</u>	<u>14,565</u>	<u>97</u>	<u>14,565</u>

VI. ROOM AND UNIT COUNTS - NORTH AMERICA *

2017

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
AC Hotels by Marriott								
Unconsolidated Joint Ventures	17	2,895	19	3,315	25	4,423	31	5,288
	17	2,895	19	3,315	25	4,423	31	5,288
Element								
Managed	1	180	1	180	1	180	1	180
Franchised	20	2,904	24	3,437	25	3,581	27	3,847
	21	3,084	25	3,617	26	3,761	28	4,027
Moxy Hotels								
Franchised	2	294	2	294	3	906	4	1,076
	2	294	2	294	3	906	4	1,076
Timeshare								
MVW ³	50	10,963	50	11,101	51	11,249	51	11,249
Vistana	18	6,462	19	6,852	19	6,868	19	7,032
	68	17,425	69	17,953	70	18,117	70	18,281
Total								
Owned	11	5,933	9	4,736	9	4,736	8	3,364
Leased	22	4,870	22	4,870	22	4,877	22	4,877
Managed	790	245,511	789	245,737	784	246,206	774	245,218
Franchised	3,652	532,902	3,720	542,214	3,794	552,753	3,877	564,196
Unconsolidated Joint Ventures	17	2,895	19	3,315	25	4,423	31	5,288
Residences	36	4,618	36	4,618	55	6,520	57	6,750
Timeshare	68	17,425	69	17,953	70	18,117	70	18,281
Total	4,596	814,154	4,664	823,443	4,759	837,632	4,839	847,974

* North America includes properties located in the United States, Canada, and French Polynesia.

¹ Includes Marriott Conference Centers.

² The Camelback hotel is a managed property; however, Marriott owns certain common areas that are shown as fixed assets by Marriott.

³ MVW unit and room counts are reported one quarter in arrears. MVW data is as of September 30, 2017 the end of Marriott Vacation Worldwide's third quarter for 2017.

The Las Vegas assemblage (MHR, Courtyard and Residence Inn) is included with the Owned properties.

VI. ROOM AND UNIT COUNTS - NORTH AMERICA *

2018

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Marriott Hotels^{1,2}								
Owned	1	278	1	278	1	278	1	278
Leased	2	1,386	2	1,386	2	1,386	2	1,386
Managed	127	67,939	127	68,092	126	67,809	125	66,870
Franchised	215	66,927	214	66,639	213	66,234	213	66,300
	<u>345</u>	<u>136,530</u>	<u>344</u>	<u>136,395</u>	<u>342</u>	<u>135,707</u>	<u>341</u>	<u>134,834</u>
JW Marriott								
Managed	16	10,059	16	10,038	16	10,038	16	10,038
Franchised	10	4,425	10	4,425	11	4,958	12	5,643
	<u>26</u>	<u>14,484</u>	<u>26</u>	<u>14,463</u>	<u>27</u>	<u>14,996</u>	<u>28</u>	<u>15,681</u>
Sheraton								
Owned	2	1,299	2	1,474	2	1,474	2	1,474
Managed	28	23,646	28	23,595	28	23,611	28	23,606
Franchised	163	48,313	162	48,202	162	48,120	160	47,594
	<u>193</u>	<u>73,258</u>	<u>192</u>	<u>73,271</u>	<u>192</u>	<u>73,205</u>	<u>190</u>	<u>72,674</u>
Westin								
Owned	1	1,073	1	1,073	1	1,073	1	1,073
Managed	46	25,127	45	24,808	45	24,808	45	24,808
Franchised	81	26,544	82	26,863	83	27,071	83	27,074
Residences	3	266	3	266	3	266	3	266
	<u>131</u>	<u>53,010</u>	<u>131</u>	<u>53,010</u>	<u>132</u>	<u>53,218</u>	<u>132</u>	<u>53,221</u>
Renaissance								
Leased	1	317	1	317	1	317	1	317
Managed	27	11,773	27	11,773	27	11,774	27	11,574
Franchised	58	16,594	59	16,816	59	16,816	60	17,213
	<u>86</u>	<u>28,684</u>	<u>87</u>	<u>28,906</u>	<u>87</u>	<u>28,907</u>	<u>88</u>	<u>29,104</u>
Le Meridien								
Managed	4	720	4	720	4	720	3	570
Franchised	16	3,417	16	3,417	16	3,417	16	3,417
	<u>20</u>	<u>4,137</u>	<u>20</u>	<u>4,137</u>	<u>20</u>	<u>4,137</u>	<u>19</u>	<u>3,987</u>
Autograph Collection								
Managed	4	1,204	5	1,307	5	1,307	5	1,307
Franchised	80	17,358	82	17,649	88	18,895	90	18,911
	<u>84</u>	<u>18,562</u>	<u>87</u>	<u>18,956</u>	<u>93</u>	<u>20,202</u>	<u>95</u>	<u>20,218</u>
Delta Hotels								
Managed	25	6,764	25	6,764	25	6,764	25	6,764
Franchised	26	5,984	32	7,387	34	7,719	36	8,141
	<u>51</u>	<u>12,748</u>	<u>57</u>	<u>14,151</u>	<u>59</u>	<u>14,483</u>	<u>61</u>	<u>14,905</u>
Gaylord Hotels								
Managed	5	8,108	5	8,411	5	8,411	6	9,918
	<u>5</u>	<u>8,108</u>	<u>5</u>	<u>8,411</u>	<u>5</u>	<u>8,411</u>	<u>6</u>	<u>9,918</u>
The Ritz-Carlton								
Managed	38	10,958	38	10,958	38	10,958	38	10,969
Franchised	1	429	1	429	1	429	1	429
Residences	36	4,609	36	4,609	36	4,609	37	4,854
	<u>75</u>	<u>15,996</u>	<u>75</u>	<u>15,996</u>	<u>75</u>	<u>15,996</u>	<u>76</u>	<u>16,252</u>

VI. ROOM AND UNIT COUNTS - NORTH AMERICA *

2018

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
<u>The Luxury Collection</u>								
Managed	6	2,294	6	2,294	6	2,294	5	2,234
Franchised	11	2,683	12	2,850	12	2,850	12	2,850
Residences	1	91	1	91	1	91	2	151
	<u>18</u>	<u>5,068</u>	<u>19</u>	<u>5,235</u>	<u>19</u>	<u>5,235</u>	<u>19</u>	<u>5,235</u>
<u>W Hotels</u>								
Leased	1	509	1	509	1	509	1	509
Managed	26	7,950	25	7,254	24	6,965	24	6,965
Residences	9	1,078	9	1,078	9	1,078	9	1,078
	<u>36</u>	<u>9,537</u>	<u>35</u>	<u>8,841</u>	<u>34</u>	<u>8,552</u>	<u>34</u>	<u>8,552</u>
<u>St. Regis</u>								
Owned	1	238	1	238	1	238	1	238
Managed	10	1,990	10	1,990	10	1,990	9	1,739
Residences	7	585	7	585	7	585	7	585
	<u>18</u>	<u>2,813</u>	<u>18</u>	<u>2,813</u>	<u>18</u>	<u>2,813</u>	<u>17</u>	<u>2,562</u>
<u>Tribute Portfolio</u>								
Owned	1	135	-	-	-	-	-	-
Franchised	16	4,654	17	5,350	16	4,023	18	4,285
	<u>17</u>	<u>4,789</u>	<u>17</u>	<u>5,350</u>	<u>16</u>	<u>4,023</u>	<u>18</u>	<u>4,285</u>
<u>EDITION</u>								
Managed	2	567	2	567	2	567	2	567
Residences	1	25	1	25	1	25	1	25
	<u>3</u>	<u>592</u>	<u>3</u>	<u>592</u>	<u>3</u>	<u>592</u>	<u>3</u>	<u>592</u>
<u>Courtyard</u>								
Owned	1	149	1	149	1	149	1	149
Leased	18	2,665	18	2,665	18	2,665	18	2,665
Managed	240	38,354	240	38,355	240	38,356	240	38,356
Franchised	743	99,006	753	100,354	760	101,183	768	102,219
	<u>1,002</u>	<u>140,174</u>	<u>1,012</u>	<u>141,523</u>	<u>1,019</u>	<u>142,353</u>	<u>1,027</u>	<u>143,389</u>
<u>Residence Inn</u>								
Owned	1	192	1	192	1	192	1	192
Managed	108	16,519	110	16,863	110	16,897	110	16,897
Franchised	647	76,728	658	78,044	665	78,755	678	80,246
	<u>756</u>	<u>93,439</u>	<u>769</u>	<u>95,099</u>	<u>776</u>	<u>95,844</u>	<u>789</u>	<u>97,335</u>
<u>Fairfield by Marriott</u>								
Managed	6	1,432	6	1,432	6	1,432	7	1,539
Franchised	904	82,628	927	84,974	918	84,808	933	86,513
	<u>910</u>	<u>84,060</u>	<u>933</u>	<u>86,406</u>	<u>924</u>	<u>86,240</u>	<u>940</u>	<u>88,052</u>
<u>SpringHill Suites</u>								
Managed	30	4,854	31	4,988	31	4,988	31	4,988
Franchised	363	41,589	370	42,434	374	42,908	383	43,971
	<u>393</u>	<u>46,443</u>	<u>401</u>	<u>47,422</u>	<u>405</u>	<u>47,896</u>	<u>414</u>	<u>48,959</u>
<u>Four Points</u>								
Managed	1	134	1	134	1	134	1	134
Franchised	143	21,877	143	21,877	146	22,320	151	22,881
	<u>144</u>	<u>22,011</u>	<u>144</u>	<u>22,011</u>	<u>147</u>	<u>22,454</u>	<u>152</u>	<u>23,015</u>

VI. ROOM AND UNIT COUNTS - NORTH AMERICA *

2018

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
<u>TownePlace Suites</u>								
Managed	16	1,840	16	1,839	16	1,839	17	1,948
Franchised	329	33,128	338	34,035	350	35,119	371	37,283
	<u>345</u>	<u>34,968</u>	<u>354</u>	<u>35,874</u>	<u>366</u>	<u>36,958</u>	<u>388</u>	<u>39,231</u>
<u>Aloft</u>								
Managed	1	330	1	330	1	330	1	330
Franchised	98	14,496	102	14,942	106	15,602	107	15,966
	<u>99</u>	<u>14,826</u>	<u>103</u>	<u>15,272</u>	<u>107</u>	<u>15,932</u>	<u>108</u>	<u>16,296</u>
<u>AC Hotels by Marriott</u>								
Unconsolidated Joint Ventures	37	6,271	42	7,189	46	7,830	49	8,447
	<u>37</u>	<u>6,271</u>	<u>42</u>	<u>7,189</u>	<u>46</u>	<u>7,830</u>	<u>49</u>	<u>8,447</u>
<u>Element</u>								
Managed	1	180	1	180	1	180	1	180
Franchised	28	3,943	28	3,943	28	3,943	30	4,208
	<u>29</u>	<u>4,123</u>	<u>29</u>	<u>4,123</u>	<u>29</u>	<u>4,123</u>	<u>31</u>	<u>4,388</u>
<u>Moxy Hotels</u>								
Franchised	6	1,347	7	1,503	7	1,503	11	2,235
	<u>6</u>	<u>1,347</u>	<u>7</u>	<u>1,503</u>	<u>7</u>	<u>1,503</u>	<u>11</u>	<u>2,235</u>
<u>Timeshare</u>								
MVW ²	51	11,249	51	11,249	51	11,249	51	11,249
Vistana	19	7,064	19	7,048	19	7,048	19	7,064
	<u>70</u>	<u>18,313</u>	<u>70</u>	<u>18,297</u>	<u>70</u>	<u>18,297</u>	<u>70</u>	<u>18,313</u>
<u>Total</u>								
Owned	8	3,364	7	3,404	7	3,404	7	3,404
Leased	22	4,877	22	4,877	22	4,877	22	4,877
Managed	767	242,742	769	242,692	767	242,172	766	242,301
Franchised	3,938	572,070	4,013	582,133	4,049	586,673	4,133	597,379
Unconsolidated Joint Ventures	37	6,271	42	7,189	46	7,830	49	8,447
Residences	57	6,654	57	6,654	57	6,654	59	6,959
Timeshare	70	18,313	70	18,297	70	18,297	70	18,313
Total	<u>4,899</u>	<u>854,291</u>	<u>4,980</u>	<u>865,246</u>	<u>5,018</u>	<u>869,907</u>	<u>5,106</u>	<u>881,680</u>

* North America includes properties located in the United States, Canada, and French Polynesia.

¹ Includes Marriott Conference Centers.

² The Camelback hotel is a managed property; however, Marriott owns certain common areas that are shown as fixed assets by Marriott.

³ MVW unit/room counts are reported one quarter in arrears. MVW data is as of September 30, 2018, the end of Marriott Vacation Worldwide's third quarter for 2018.

The Las Vegas assemblage (MHR, Courtyard and Residence Inn) is included with the Owned properties.

VI. ROOM AND UNIT COUNTS - NORTH AMERICA *

2019

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Marriott Hotels^{1,2}								
Owned	1	278	1	278	1	278	1	278
Leased	2	1,386	2	1,386	2	1,386	2	1,386
Managed	123	66,322	122	65,625	120	64,703	119	64,295
Franchised	214	66,654	213	66,474	214	67,377	218	68,453
	<u>340</u>	<u>134,640</u>	<u>338</u>	<u>133,763</u>	<u>337</u>	<u>133,744</u>	<u>340</u>	<u>134,412</u>
JW Marriott								
Managed	16	10,038	17	10,864	18	11,210	18	11,210
Franchised	12	5,643	12	5,643	12	5,643	12	5,643
	<u>28</u>	<u>15,681</u>	<u>29</u>	<u>16,507</u>	<u>30</u>	<u>16,853</u>	<u>30</u>	<u>16,853</u>
Sheraton								
Owned	2	1,474	2	1,474	2	1,474	1	1,000
Managed	27	23,438	27	23,333	27	23,386	27	22,807
Franchised	161	47,763	161	47,749	161	47,584	161	48,232
	<u>190</u>	<u>72,675</u>	<u>190</u>	<u>72,556</u>	<u>190</u>	<u>72,444</u>	<u>189</u>	<u>72,039</u>
Westin								
Owned	1	1,073	1	1,073	1	1,073	1	1,073
Managed	44	24,123	43	23,650	43	23,638	43	23,638
Franchised	86	28,396	87	28,811	87	28,854	86	28,386
Residences	3	266	3	266	3	266	3	266
	<u>134</u>	<u>53,858</u>	<u>134</u>	<u>53,800</u>	<u>134</u>	<u>53,831</u>	<u>133</u>	<u>53,363</u>
Renaissance								
Leased	1	317	1	317	1	317	1	317
Managed	27	11,574	27	11,574	28	12,018	28	12,018
Franchised	61	17,457	59	16,981	58	16,537	57	16,262
	<u>89</u>	<u>29,348</u>	<u>87</u>	<u>28,872</u>	<u>87</u>	<u>28,872</u>	<u>86</u>	<u>28,597</u>
Le Meridien								
Managed	3	570	3	570	3	570	3	570
Franchised	16	3,417	17	3,665	17	3,665	18	3,910
	<u>19</u>	<u>3,987</u>	<u>20</u>	<u>4,235</u>	<u>20</u>	<u>4,235</u>	<u>21</u>	<u>4,480</u>
Autograph Collection								
Managed	5	1,307	5	1,307	6	1,806	7	1,970
Franchised	92	19,275	95	19,613	98	20,160	101	20,493
	<u>97</u>	<u>20,582</u>	<u>100</u>	<u>20,920</u>	<u>104</u>	<u>21,966</u>	<u>108</u>	<u>22,463</u>
Delta Hotels								
Managed	24	6,626	25	6,775	25	6,770	25	6,770
Franchised	38	8,590	42	9,385	46	10,197	47	10,606
	<u>62</u>	<u>15,216</u>	<u>67</u>	<u>16,160</u>	<u>71</u>	<u>16,967</u>	<u>72</u>	<u>17,376</u>
Gaylord Hotels								
Managed	6	9,918	6	9,918	6	9,918	6	9,918
	<u>6</u>	<u>9,918</u>	<u>6</u>	<u>9,918</u>	<u>6</u>	<u>9,918</u>	<u>6</u>	<u>9,918</u>
The Ritz-Carlton								
Managed	38	11,002	38	10,981	38	10,981	38	10,981
Franchised	1	429	1	429	1	429	1	429
Residences	35	4,624	35	4,370	36	4,421	36	4,421
	<u>74</u>	<u>16,055</u>	<u>74</u>	<u>15,780</u>	<u>75</u>	<u>15,831</u>	<u>75</u>	<u>15,831</u>

VI. ROOM AND UNIT COUNTS - NORTH AMERICA *

2019

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
<u>The Luxury Collection</u>								
Managed	5	2,234	5	2,234	5	2,234	5	2,234
Franchised	12	2,850	12	2,850	11	2,565	11	2,565
Residences	2	151	2	151	2	151	2	151
	<u>19</u>	<u>5,235</u>	<u>19</u>	<u>5,235</u>	<u>18</u>	<u>4,950</u>	<u>18</u>	<u>4,950</u>
<u>W Hotels</u>								
Owned	-	-	-	-	-	-	1	270
Leased	1	509	1	509	1	509	1	509
Managed	24	6,965	24	7,078	25	7,163	24	6,893
Residences	9	1,078	9	1,078	10	1,089	10	1,089
	<u>34</u>	<u>8,552</u>	<u>34</u>	<u>8,665</u>	<u>36</u>	<u>8,761</u>	<u>36</u>	<u>8,761</u>
<u>St. Regis</u>								
Owned	1	238	1	238	1	238	-	-
Managed	9	1,728	9	1,728	9	1,730	10	1,968
Residences	7	585	7	585	7	585	7	585
	<u>17</u>	<u>2,551</u>	<u>17</u>	<u>2,551</u>	<u>17</u>	<u>2,553</u>	<u>17</u>	<u>2,553</u>
<u>Design Hotels</u>								
Franchised	-	-	-	-	-	-	1	248
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1</u>	<u>248</u>
<u>Tribute Portfolio</u>								
Franchised	19	4,494	20	4,626	22	4,843	21	4,445
	<u>19</u>	<u>4,494</u>	<u>20</u>	<u>4,626</u>	<u>22</u>	<u>4,843</u>	<u>21</u>	<u>4,445</u>
<u>EDITION</u>								
Managed	3	1,019	3	1,019	4	1,209	4	1,209
Residences	1	25	1	25	2	45	2	45
	<u>4</u>	<u>1,044</u>	<u>4</u>	<u>1,044</u>	<u>6</u>	<u>1,254</u>	<u>6</u>	<u>1,254</u>
<u>Courtyard</u>								
Owned	1	149	1	149	1	149	1	149
Leased	18	2,665	18	2,665	18	2,665	18	2,665
Managed	240	38,356	235	37,664	233	37,020	233	37,020
Franchised	773	102,917	783	104,203	791	105,276	801	106,768
	<u>1,032</u>	<u>144,087</u>	<u>1,037</u>	<u>144,681</u>	<u>1,043</u>	<u>145,110</u>	<u>1,053</u>	<u>146,602</u>
<u>Residence Inn</u>								
Owned	1	192	1	192	1	192	1	192
Managed	110	16,897	108	16,495	107	16,387	108	16,498
Franchised	690	82,053	697	83,091	709	84,480	724	86,348
	<u>801</u>	<u>99,142</u>	<u>806</u>	<u>99,778</u>	<u>817</u>	<u>101,059</u>	<u>833</u>	<u>103,038</u>
<u>Fairfield by Marriott</u>								
Managed	7	1,539	7	1,539	7	1,539	7	1,539
Franchised	944	87,645	966	89,896	985	91,706	994	92,524
	<u>951</u>	<u>89,184</u>	<u>973</u>	<u>91,435</u>	<u>992</u>	<u>93,245</u>	<u>1,001</u>	<u>94,063</u>
<u>SpringHill Suites</u>								
Managed	31	4,988	30	4,896	30	4,896	30	4,896
Franchised	392	44,986	403	46,612	411	47,495	426	49,137
	<u>423</u>	<u>49,974</u>	<u>433</u>	<u>51,508</u>	<u>441</u>	<u>52,391</u>	<u>456</u>	<u>54,033</u>

VI. ROOM AND UNIT COUNTS - NORTH AMERICA *

	2019							
	First Quarter		Second Quarter		Third Quarter		Fourth Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Four Points								
Managed	1	134	1	134	1	134	1	134
Franchised	156	23,619	157	23,764	159	24,012	158	23,713
	<u>157</u>	<u>23,753</u>	<u>158</u>	<u>23,898</u>	<u>160</u>	<u>24,146</u>	<u>159</u>	<u>23,847</u>
TownePlace Suites								
Managed	17	1,948	17	1,948	17	1,948	17	1,948
Franchised	378	37,979	382	38,350	388	39,169	401	40,430
	<u>395</u>	<u>39,927</u>	<u>399</u>	<u>40,298</u>	<u>405</u>	<u>41,117</u>	<u>418</u>	<u>42,378</u>
Aloft								
Managed	1	330	1	330	1	330	1	330
Franchised	107	15,966	111	16,452	113	16,687	118	17,317
	<u>108</u>	<u>16,296</u>	<u>112</u>	<u>16,782</u>	<u>114</u>	<u>17,017</u>	<u>119</u>	<u>17,647</u>
AC Hotels by Marriott								
Managed	3	517	3	517	3	517	4	679
Franchised	51	8,652	52	8,782	56	9,495	59	10,041
Unconsolidated Joint Ventures	-	-	-	-	-	-	-	-
	<u>54</u>	<u>9,169</u>	<u>55</u>	<u>9,299</u>	<u>59</u>	<u>10,012</u>	<u>63</u>	<u>10,720</u>
Element								
Managed	1	180	1	180	1	180	1	180
Franchised	32	4,418	35	4,809	40	5,485	41	5,605
	<u>33</u>	<u>4,598</u>	<u>36</u>	<u>4,989</u>	<u>41</u>	<u>5,665</u>	<u>42</u>	<u>5,785</u>
Moxy Hotels								
Franchised	13	2,739	13	2,739	16	3,334	21	4,149
	<u>13</u>	<u>2,739</u>	<u>13</u>	<u>2,739</u>	<u>16</u>	<u>3,334</u>	<u>21</u>	<u>4,149</u>
Timeshare								
MVW ³	51	11,360	51	11,360	51	11,360	52	11,438
Vistana	19	7,064	19	7,064	19	7,064	20	7,230
	<u>70</u>	<u>18,424</u>	<u>70</u>	<u>18,424</u>	<u>70</u>	<u>18,424</u>	<u>72</u>	<u>18,668</u>
Total								
Owned	7	3,404	7	3,404	7	3,404	6	2,962
Leased	22	4,877	22	4,877	22	4,877	22	4,877
Managed	765	241,753	757	240,359	757	240,287	759	239,705
Franchised	4,248	615,942	4,318	624,924	4,395	634,993	4,477	645,704
Unconsolidated Joint Ventures	-	-	-	-	-	-	-	-
Residences	57	6,729	57	6,475	60	6,557	60	6,557
Timeshare	70	18,424	70	18,424	70	18,424	72	18,668
Total	<u>5,169</u>	<u>891,129</u>	<u>5,231</u>	<u>898,463</u>	<u>5,311</u>	<u>908,542</u>	<u>5,396</u>	<u>918,473</u>

* North America includes properties located in the United States, Canada, and French Polynesia.

¹ Includes Marriott Conference Centers.

² The Camelback hotel is a managed property; however, Marriott owns certain common areas that are shown as fixed assets by Marriott.

³ MVW unit/room counts are reported one quarter in arrears. MVW data is as of September 30, 2019, the end of Marriott Vacation Worldwide's second quarter for 2019.

The Las Vegas assemblage (MHR, Courtyard and Residence Inn) is included with the Owned properties.

VI. ROOM AND UNIT COUNTS - UNITED STATES & CANADA *

2020

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Marriott Hotels^{1,2}								
Owned	1	278	1	278	1	278	1	278
Leased	1	1,030	1	1,030	1	1,030	1	1,030
Managed	120	64,651	119	64,049	115	62,210	115	62,212
Franchised	218	68,394	220	69,314	222	70,148	223	70,452
	<u>340</u>	<u>134,353</u>	<u>341</u>	<u>134,671</u>	<u>339</u>	<u>133,666</u>	<u>340</u>	<u>133,972</u>
JW Marriott								
Managed	18	11,210	18	11,210	20	12,192	21	12,711
Franchised	12	5,643	12	5,643	13	5,947	13	5,947
	<u>30</u>	<u>16,853</u>	<u>30</u>	<u>16,853</u>	<u>33</u>	<u>18,139</u>	<u>34</u>	<u>18,658</u>
Sheraton								
Owned	-	-	-	-	-	-	-	-
Managed	28	23,606	28	23,609	28	23,609	28	23,609
Franchised	161	48,235	158	47,465	158	47,465	155	46,636
	<u>189</u>	<u>71,841</u>	<u>186</u>	<u>71,074</u>	<u>186</u>	<u>71,074</u>	<u>183</u>	<u>70,245</u>
Westin								
Owned	1	1,073	1	1,073	1	1,073	1	1,073
Managed	42	22,845	42	22,861	41	22,349	41	22,349
Franchised	88	29,452	88	29,452	89	29,964	88	29,283
Residences	3	266	3	266	3	266	3	266
	<u>134</u>	<u>53,636</u>	<u>134</u>	<u>53,652</u>	<u>134</u>	<u>53,652</u>	<u>133</u>	<u>52,971</u>
Renaissance								
Leased	1	317	1	317	1	317	1	317
Managed	28	12,018	28	12,019	25	11,051	24	10,607
Franchised	58	16,657	58	16,657	62	17,823	62	17,956
	<u>87</u>	<u>28,992</u>	<u>87</u>	<u>28,993</u>	<u>88</u>	<u>29,191</u>	<u>87</u>	<u>28,880</u>
Le Meridien								
Managed	3	570	3	570	2	160	2	160
Franchised	18	3,910	18	3,910	19	4,320	20	4,588
	<u>21</u>	<u>4,480</u>	<u>21</u>	<u>4,480</u>	<u>21</u>	<u>4,480</u>	<u>22</u>	<u>4,748</u>
Autograph Collection								
Managed	7	1,970	7	1,970	8	2,094	8	2,335
Franchised	105	21,096	105	21,127	111	22,074	115	23,114
	<u>112</u>	<u>23,066</u>	<u>112</u>	<u>23,097</u>	<u>119</u>	<u>24,168</u>	<u>123</u>	<u>25,449</u>
Delta Hotels								
Managed	25	6,770	25	6,770	25	6,770	25	6,770
Franchised	45	9,973	47	10,447	48	10,612	52	11,456
	<u>70</u>	<u>16,743</u>	<u>72</u>	<u>17,217</u>	<u>73</u>	<u>17,382</u>	<u>77</u>	<u>18,226</u>
Gaylord Hotels								
Managed	6	9,918	6	9,918	6	9,918	6	9,918
	<u>6</u>	<u>9,918</u>	<u>6</u>	<u>9,918</u>	<u>6</u>	<u>9,918</u>	<u>6</u>	<u>9,918</u>
The Ritz-Carlton								
Managed	39	11,533	39	11,538	38	11,404	38	11,404
Franchised	1	429	1	429	1	429	1	429
Residences	36	4,080	36	4,080	35	4,064	35	4,064
	<u>76</u>	<u>16,042</u>	<u>76</u>	<u>16,047</u>	<u>74</u>	<u>15,897</u>	<u>74</u>	<u>15,897</u>
The Luxury Collection								
Managed	5	2,236	5	2,236	5	2,236	6	2,296
Franchised	11	2,565	11	2,565	11	2,794	11	2,794
Residences	2	151	2	151	2	151	1	91
	<u>18</u>	<u>4,952</u>	<u>18</u>	<u>4,952</u>	<u>18</u>	<u>5,181</u>	<u>18</u>	<u>5,181</u>

VI. ROOM AND UNIT COUNTS - UNITED STATES & CANADA *

2020

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
W Hotels								
Owned	1	270	1	270	1	270	1	270
Leased	1	509	1	509	1	509	1	509
Managed	24	6,893	24	6,902	24	6,911	22	6,403
Residences	10	1,089	10	1,089	10	1,089	10	1,089
	<u>36</u>	<u>8,761</u>	<u>36</u>	<u>8,770</u>	<u>36</u>	<u>8,779</u>	<u>34</u>	<u>8,271</u>
St. Regis								
Managed	10	1,968	10	1,968	10	1,968	10	1,968
Residences	8	703	8	703	8	703	8	703
	<u>18</u>	<u>2,671</u>	<u>18</u>	<u>2,671</u>	<u>18</u>	<u>2,671</u>	<u>18</u>	<u>2,671</u>
Design Hotels								
Franchised	4	741	4	741	5	853	5	853
	<u>4</u>	<u>741</u>	<u>4</u>	<u>741</u>	<u>5</u>	<u>853</u>	<u>5</u>	<u>853</u>
Tribute Portfolio								
Franchised	22	4,568	22	3,942	23	4,027	26	4,571
	<u>22</u>	<u>4,568</u>	<u>22</u>	<u>3,942</u>	<u>23</u>	<u>4,027</u>	<u>26</u>	<u>4,571</u>
EDITION								
Managed	4	1,209	4	1,209	4	1,209	4	1,209
Residences	2	45	2	45	2	45	2	45
	<u>6</u>	<u>1,254</u>	<u>6</u>	<u>1,254</u>	<u>6</u>	<u>1,254</u>	<u>6</u>	<u>1,254</u>
Courtyard								
Owned	1	149	1	149	1	149	1	149
Leased	18	2,665	18	2,665	18	2,665	18	2,665
Managed	233	37,020	233	37,020	232	36,900	220	34,988
Franchised	804	107,128	807	107,588	816	108,706	819	109,111
	<u>1,056</u>	<u>146,962</u>	<u>1,059</u>	<u>147,422</u>	<u>1,067</u>	<u>148,420</u>	<u>1,058</u>	<u>146,913</u>
Residence Inn								
Owned	1	192	1	192	1	192	1	192
Managed	108	16,498	108	16,498	107	16,199	108	16,344
Franchised	724	86,398	727	86,781	737	87,980	745	88,737
	<u>833</u>	<u>103,088</u>	<u>836</u>	<u>103,471</u>	<u>845</u>	<u>104,371</u>	<u>854</u>	<u>105,273</u>
Fairfield by Marriott								
Managed	7	1,539	7	1,539	7	1,539	7	1,539
Franchised	1,009	94,014	1,022	95,184	1,041	96,991	1,054	98,362
	<u>1,016</u>	<u>95,553</u>	<u>1,029</u>	<u>96,723</u>	<u>1,048</u>	<u>98,530</u>	<u>1,061</u>	<u>99,901</u>
SpringHill Suites								
Managed	30	4,896	30	4,896	30	4,896	30	4,896
Franchised	428	49,417	440	50,699	449	51,708	458	52,694
	<u>458</u>	<u>54,313</u>	<u>470</u>	<u>55,595</u>	<u>479</u>	<u>56,604</u>	<u>488</u>	<u>57,590</u>
Four Points								
Managed	1	134	1	134	1	134	1	134
Franchised	157	23,686	158	23,948	159	24,027	157	23,702
	<u>158</u>	<u>23,820</u>	<u>159</u>	<u>24,082</u>	<u>160</u>	<u>24,161</u>	<u>158</u>	<u>23,836</u>
TownePlace Suites								
Managed	17	1,948	17	1,948	17	1,947	10	1,313
Franchised	406	40,976	416	42,005	431	43,526	436	44,007
	<u>423</u>	<u>42,924</u>	<u>433</u>	<u>43,953</u>	<u>448</u>	<u>45,473</u>	<u>446</u>	<u>45,320</u>

VI. ROOM AND UNIT COUNTS - UNITED STATES & CANADA *

2020

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Aloft								
Managed	1	330	1	330	1	330	1	330
Franchised	119	17,456	124	18,160	129	18,775	133	19,289
	<u>120</u>	<u>17,786</u>	<u>125</u>	<u>18,490</u>	<u>130</u>	<u>19,105</u>	<u>134</u>	<u>19,619</u>
AC Hotels by Marriott								
Managed	5	901	5	901	5	901	5	901
Franchised	63	10,614	63	10,614	66	11,102	68	11,436
	<u>68</u>	<u>11,515</u>	<u>68</u>	<u>11,515</u>	<u>71</u>	<u>12,003</u>	<u>73</u>	<u>12,337</u>
Element								
Managed	1	180	1	180	1	180	1	180
Franchised	45	6,087	48	6,527	52	6,954	54	7,207
	<u>46</u>	<u>6,267</u>	<u>49</u>	<u>6,707</u>	<u>53</u>	<u>7,134</u>	<u>55</u>	<u>7,387</u>
Moxy								
Franchised	21	4,149	21	4,149	21	4,149	21	4,149
	<u>21</u>	<u>4,149</u>	<u>21</u>	<u>4,149</u>	<u>21</u>	<u>4,149</u>	<u>21</u>	<u>4,149</u>
Timeshare								
MVW ³	52	11,666	52	11,666	52	11,666	52	11,666
Vistana	20	7,239	20	7,239	20	7,239	20	7,239
	<u>72</u>	<u>18,905</u>	<u>72</u>	<u>18,905</u>	<u>72</u>	<u>18,905</u>	<u>72</u>	<u>18,905</u>
Total								
Owned	5	1,962	5	1,962	5	1,962	5	1,962
Leased	21	4,521	21	4,521	21	4,521	21	4,521
Managed	762	240,843	761	240,275	752	237,107	733	234,576
Franchised	4,519	651,588	4,570	657,347	4,663	670,374	4,716	676,773
Residences	61	6,334	61	6,334	60	6,318	59	6,258
Timeshare	72	18,905	72	18,905	72	18,905	72	18,905
Total	<u>5,440</u>	<u>924,153</u>	<u>5,490</u>	<u>929,344</u>	<u>5,573</u>	<u>939,187</u>	<u>5,606</u>	<u>942,995</u>

* North America includes properties located in the United States, Canada, and French Polynesia.

¹ Includes Marriott Conference Centers.

² The Camelback hotel is a managed property; however, Marriott owns certain common areas that are shown as fixed assets by Marriott.

³ MVW unit/room counts are reported one quarter in arrears. MVW data is as of September 30, 2020, the end of Marriott Vacation Worldwide's third quarter for 2020.

The Las Vegas assemblage (MHR, Courtyard and Residence Inn) is included with the Owned properties.

VI. ROOM AND UNIT COUNTS - UNITED STATES & CANADA *

2021

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Marriott Hotels^{1,2}								
Owned	1	278	1	278	1	278	1	278
Leased	1	1,030	1	1,030	1	1,030	1	1,030
Managed	114	61,576	114	61,587	113	61,300	109	59,027
Franchised	225	71,333	224	70,954	226	71,450	229	72,456
	<u>341</u>	<u>134,217</u>	<u>340</u>	<u>133,849</u>	<u>341</u>	<u>134,058</u>	<u>340</u>	<u>132,791</u>
JW Marriott								
Managed	21	12,711	21	12,712	21	12,712	21	12,712
Franchised	13	5,947	13	5,947	14	6,328	14	6,443
	<u>34</u>	<u>18,658</u>	<u>34</u>	<u>18,659</u>	<u>35</u>	<u>19,040</u>	<u>35</u>	<u>19,155</u>
Sheraton								
Managed	28	23,609	28	23,609	27	23,108	27	23,113
Franchised	154	46,458	154	46,451	152	46,001	151	45,711
	<u>182</u>	<u>70,067</u>	<u>182</u>	<u>70,060</u>	<u>179</u>	<u>69,109</u>	<u>178</u>	<u>68,824</u>
Westin								
Owned	1	1,073	1	1,073	1	1,073	1	1,073
Managed	41	22,347	40	21,847	40	21,850	40	21,865
Franchised	87	29,076	89	30,194	90	30,484	92	31,071
Residences	3	266	3	266	3	266	3	266
	<u>132</u>	<u>52,762</u>	<u>133</u>	<u>53,380</u>	<u>134</u>	<u>53,673</u>	<u>136</u>	<u>54,275</u>
Renaissance								
Leased	1	317	1	317	1	317	1	317
Managed	24	10,607	24	10,607	24	10,607	24	10,607
Franchised	61	17,607	60	17,425	61	17,514	60	17,167
	<u>86</u>	<u>28,531</u>	<u>85</u>	<u>28,349</u>	<u>86</u>	<u>28,438</u>	<u>85</u>	<u>28,091</u>
Le Meridien								
Managed	1	100	1	100	1	100	1	100
Franchised	20	4,588	22	5,096	22	5,096	23	5,187
	<u>21</u>	<u>4,688</u>	<u>23</u>	<u>5,196</u>	<u>23</u>	<u>5,196</u>	<u>24</u>	<u>5,287</u>
Autograph Collection								
Managed	8	2,335	8	2,335	8	2,340	8	2,494
Franchised	115	23,188	120	23,959	122	24,331	128	25,313
	<u>123</u>	<u>25,523</u>	<u>128</u>	<u>26,294</u>	<u>130</u>	<u>26,671</u>	<u>136</u>	<u>27,807</u>
Delta Hotels								
Managed	25	6,770	25	6,770	25	6,770	25	6,770
Franchised	55	12,284	55	12,165	56	12,298	57	12,542
	<u>80</u>	<u>19,054</u>	<u>80</u>	<u>18,935</u>	<u>81</u>	<u>19,068</u>	<u>82</u>	<u>19,312</u>
Gaylord Hotels								
Managed	6	9,918	6	10,220	6	10,220	6	10,220
	<u>6</u>	<u>9,918</u>	<u>6</u>	<u>10,220</u>	<u>6</u>	<u>10,220</u>	<u>6</u>	<u>10,220</u>
The Ritz-Carlton								
Managed	38	11,406	38	11,406	38	11,406	38	11,410
Franchised	1	429	1	429	1	429	1	429
Residences	37	4,177	37	4,177	38	4,234	38	4,234
	<u>76</u>	<u>16,012</u>	<u>76</u>	<u>16,012</u>	<u>77</u>	<u>16,069</u>	<u>77</u>	<u>16,073</u>
The Luxury Collection								
Managed	6	2,296	6	2,296	6	2,296	6	2,296
Franchised	10	2,644	10	2,644	10	2,644	11	2,989
Residences	1	91	1	91	1	91	1	91
	<u>17</u>	<u>5,031</u>	<u>17</u>	<u>5,031</u>	<u>17</u>	<u>5,031</u>	<u>18</u>	<u>5,376</u>

VI. ROOM AND UNIT COUNTS - UNITED STATES & CANADA *

2021

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
W Hotels								
Owned	1	270	1	270	1	270	1	270
Leased	1	509	1	509	1	509	1	509
Managed	22	6,403	22	6,403	21	5,916	22	6,262
Residences	10	1,089	10	1,089	10	1,089	10	1,089
	<u>34</u>	<u>8,271</u>	<u>34</u>	<u>8,271</u>	<u>33</u>	<u>7,784</u>	<u>34</u>	<u>8,130</u>
St. Regis								
Managed	10	1,968	10	1,968	10	1,968	10	1,968
Residences	10	1,105	10	1,105	11	1,200	11	1,200
	<u>20</u>	<u>3,073</u>	<u>20</u>	<u>3,073</u>	<u>21</u>	<u>3,168</u>	<u>21</u>	<u>3,168</u>
Design Hotels								
Franchised	5	853	5	853	6	865	9	1,313
	<u>5</u>	<u>853</u>	<u>5</u>	<u>853</u>	<u>6</u>	<u>865</u>	<u>9</u>	<u>1,313</u>
Tribute Portfolio								
Franchised	30	5,163	34	5,689	35	5,869	40	6,554
	<u>30</u>	<u>5,163</u>	<u>34</u>	<u>5,689</u>	<u>35</u>	<u>5,869</u>	<u>40</u>	<u>6,554</u>
EDITION								
Managed	4	1,207	4	1,207	4	1,207	4	1,207
Residences	2	45	2	45	2	45	2	45
	<u>6</u>	<u>1,252</u>	<u>6</u>	<u>1,252</u>	<u>6</u>	<u>1,252</u>	<u>6</u>	<u>1,252</u>
Courtyard								
Owned	1	149	1	149	1	149	1	149
Leased	18	2,665	18	2,665	18	2,665	18	2,665
Managed	169	27,264	169	27,265	169	27,265	170	27,380
Franchised	830	110,872	840	112,096	844	112,424	849	113,182
	<u>1,018</u>	<u>140,950</u>	<u>1,028</u>	<u>142,175</u>	<u>1,032</u>	<u>142,503</u>	<u>1,038</u>	<u>143,376</u>
Residence Inn								
Owned	1	192	1	192	1	192	1	192
Managed	76	12,198	76	12,199	76	12,199	76	12,199
Franchised	748	89,055	759	90,335	761	90,566	769	91,776
	<u>825</u>	<u>101,445</u>	<u>836</u>	<u>102,726</u>	<u>838</u>	<u>102,957</u>	<u>846</u>	<u>104,167</u>
Fairfield by Marriott								
Managed	7	1,539	7	1,539	7	1,539	7	1,539
Franchised	1,066	99,548	1,082	101,273	1,096	102,571	1,105	103,791
	<u>1,073</u>	<u>101,087</u>	<u>1,089</u>	<u>102,812</u>	<u>1,103</u>	<u>104,110</u>	<u>1,112</u>	<u>105,330</u>
SpringHill Suites								
Managed	28	4,632	27	4,496	26	4,360	26	4,360
Franchised	469	54,027	479	55,182	484	55,847	486	56,257
	<u>497</u>	<u>58,659</u>	<u>506</u>	<u>59,678</u>	<u>510</u>	<u>60,207</u>	<u>512</u>	<u>60,617</u>
Four Points								
Managed	1	134	1	134	1	134	1	134
Franchised	158	23,795	159	23,864	162	24,336	159	24,012
	<u>159</u>	<u>23,929</u>	<u>160</u>	<u>23,998</u>	<u>163</u>	<u>24,470</u>	<u>160</u>	<u>24,146</u>
TownePlace Suites								
Managed	6	825	6	825	6	825	6	825
Franchised	443	44,800	455	46,167	465	47,206	469	47,770
	<u>449</u>	<u>45,625</u>	<u>461</u>	<u>46,992</u>	<u>471</u>	<u>48,031</u>	<u>475</u>	<u>48,595</u>

VI. ROOM AND UNIT COUNTS - UNITED STATES & CANADA *

2021

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Aloft								
Managed	1	330	1	330	1	330	2	505
Franchised	138	19,937	139	20,072	142	20,501	146	21,002
	<u>139</u>	<u>20,267</u>	<u>140</u>	<u>20,402</u>	<u>143</u>	<u>20,831</u>	<u>148</u>	<u>21,507</u>
AC Hotels by Marriott								
Managed	5	901	7	1,165	7	1,165	7	1,165
Franchised	74	12,455	78	13,004	84	13,867	88	14,527
	<u>79</u>	<u>13,356</u>	<u>85</u>	<u>14,169</u>	<u>91</u>	<u>15,032</u>	<u>95</u>	<u>15,692</u>
Element								
Managed	1	180	2	640	2	640	2	640
Franchised	60	8,014	64	8,544	67	8,898	71	9,376
	<u>61</u>	<u>8,194</u>	<u>66</u>	<u>9,184</u>	<u>69</u>	<u>9,538</u>	<u>73</u>	<u>10,016</u>
Moxy								
Franchised	26	4,913	26	4,913	26	4,913	26	4,913
	<u>26</u>	<u>4,913</u>	<u>26</u>	<u>4,913</u>	<u>26</u>	<u>4,913</u>	<u>26</u>	<u>4,913</u>
Timeshare								
MVW ³	52	11,666	52	11,666	52	11,609	52	11,609
Vistana	20	7,214	20	7,230	20	7,230	20	7,230
	<u>72</u>	<u>18,880</u>	<u>72</u>	<u>18,896</u>	<u>72</u>	<u>18,839</u>	<u>72</u>	<u>18,839</u>
Total								
Owned	5	1,962	5	1,962	5	1,962	5	1,962
Leased	21	4,521	21	4,521	21	4,521	21	4,521
Managed	642	221,256	643	221,660	639	220,257	638	218,798
Franchised	4,788	686,986	4,868	697,256	4,926	704,438	4,983	713,781
Residences	63	6,773	63	6,773	65	6,925	65	6,925
Timeshare	72	18,880	72	18,896	72	18,839	72	18,839
Total	<u>5,591</u>	<u>940,378</u>	<u>5,672</u>	<u>951,068</u>	<u>5,728</u>	<u>956,942</u>	<u>5,784</u>	<u>964,826</u>

* North America includes properties located in the United States, Canada, and French Polynesia.

¹ Includes Marriott Conference Centers.

² The Camelback hotel is a managed property; however, Marriott owns certain common areas that are shown as fixed assets by Marriott.

³ MVW room counts are reported one quarter in arrears. Vistana is reported in-the-quarter for-the-quarter.

The Las Vegas assemblage (MHR, Courtyard and Residence Inn) is included with the Owned properties.

VI. ROOM AND UNIT COUNTS - UNITED STATES & CANADA *

2022

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Marriott Hotels^{1,2}								
Owned	1	278	1	278	1	278	1	278
Leased	1	1,030	1	1,030	1	1,030	1	1,030
Managed	108	58,561	108	58,565	105	57,675	104	57,534
Franchised	230	73,053	232	73,751	232	73,822	233	74,118
	<u>340</u>	<u>132,922</u>	<u>342</u>	<u>133,624</u>	<u>339</u>	<u>132,805</u>	<u>339</u>	<u>132,960</u>
JW Marriott								
Managed	21	12,712	21	12,724	21	12,724	21	12,724
Franchised	13	6,247	13	6,247	12	6,072	12	6,072
	<u>34</u>	<u>18,959</u>	<u>34</u>	<u>18,971</u>	<u>33</u>	<u>18,796</u>	<u>33</u>	<u>18,796</u>
Sheraton								
Managed	27	23,113	26	21,338	26	21,338	25	20,383
Franchised	151	45,711	153	47,828	151	47,374	147	46,238
	<u>178</u>	<u>68,824</u>	<u>179</u>	<u>69,166</u>	<u>177</u>	<u>68,712</u>	<u>172</u>	<u>66,621</u>
Westin								
Owned	1	1,073	1	1,073	1	1,073	1	1,073
Managed	40	21,865	40	21,865	40	21,865	40	21,865
Franchised	91	30,817	91	30,818	91	30,818	91	30,818
Residences	3	266	3	266	3	266	3	266
	<u>135</u>	<u>54,021</u>	<u>135</u>	<u>54,022</u>	<u>135</u>	<u>54,022</u>	<u>135</u>	<u>54,022</u>
Renaissance								
Leased	1	317	1	317	1	317	1	317
Managed	24	10,607	24	10,607	24	10,607	24	10,607
Franchised	62	17,681	62	17,681	64	18,071	64	18,074
	<u>87</u>	<u>28,605</u>	<u>87</u>	<u>28,605</u>	<u>89</u>	<u>28,995</u>	<u>89</u>	<u>28,998</u>
Le Meridien								
Managed	1	100	1	100	1	100	1	100
Franchised	24	5,543	24	5,548	24	5,548	24	5,605
	<u>25</u>	<u>5,643</u>	<u>25</u>	<u>5,648</u>	<u>25</u>	<u>5,648</u>	<u>25</u>	<u>5,705</u>
Autograph Collection								
Managed	8	2,494	8	2,508	8	2,508	8	2,508
Franchised	133	26,288	135	26,666	138	27,167	138	27,170
	<u>141</u>	<u>28,782</u>	<u>143</u>	<u>29,174</u>	<u>146</u>	<u>29,675</u>	<u>146</u>	<u>29,678</u>
Delta Hotels by Marriott								
Managed	25	6,770	25	6,770	25	6,770	25	6,770
Franchised	57	12,542	60	13,784	61	13,996	62	14,123
	<u>82</u>	<u>19,312</u>	<u>85</u>	<u>20,554</u>	<u>86</u>	<u>20,766</u>	<u>87</u>	<u>20,893</u>
Gaylord Hotels								
Managed	6	10,220	6	10,220	6	10,220	6	10,220
	<u>6</u>	<u>10,220</u>	<u>6</u>	<u>10,220</u>	<u>6</u>	<u>10,220</u>	<u>6</u>	<u>10,220</u>
The Ritz-Carlton								
Managed	38	11,410	38	11,398	39	11,648	40	12,079
Franchised	1	429	1	429	1	429	1	429
Residences	38	4,234	39	4,317	39	4,317	40	4,396
	<u>77</u>	<u>16,073</u>	<u>78</u>	<u>16,144</u>	<u>79</u>	<u>16,394</u>	<u>81</u>	<u>16,904</u>
The Luxury Collection								
Managed	6	2,296	6	2,296	6	2,296	6	2,296
Franchised	12	3,188	12	3,188	12	3,188	12	3,188
Residences	1	91	1	91	1	91	1	91
	<u>19</u>	<u>5,575</u>	<u>19</u>	<u>5,575</u>	<u>19</u>	<u>5,575</u>	<u>19</u>	<u>5,575</u>

VI. ROOM AND UNIT COUNTS - UNITED STATES & CANADA *

2022

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
W Hotels								
Owned	1	270	1	270	1	270	1	270
Leased	1	509	1	509	1	509	1	509
Managed	22	6,262	22	6,262	23	6,516	23	6,516
Residences	10	1,089	10	1,089	10	1,089	10	1,089
	<u>34</u>	<u>8,130</u>	<u>34</u>	<u>8,130</u>	<u>35</u>	<u>8,384</u>	<u>35</u>	<u>8,384</u>
St. Regis								
Managed	10	1,968	10	1,968	10	1,977	10	1,977
Residences	10	1,082	10	1,082	10	1,082	10	1,196
	<u>20</u>	<u>3,050</u>	<u>20</u>	<u>3,050</u>	<u>20</u>	<u>3,059</u>	<u>20</u>	<u>3,173</u>
Design Hotels								
Franchised	9	1,313	9	1,313	9	1,302	10	1,385
	<u>9</u>	<u>1,313</u>	<u>9</u>	<u>1,313</u>	<u>9</u>	<u>1,302</u>	<u>10</u>	<u>1,385</u>
Tribute Portfolio								
Franchised	43	6,766	45	7,019	50	7,940	51	7,952
	<u>43</u>	<u>6,766</u>	<u>45</u>	<u>7,019</u>	<u>50</u>	<u>7,940</u>	<u>51</u>	<u>7,952</u>
EDITION								
Managed	4	1,207	4	1,207	5	1,379	5	1,379
Residences	2	45	3	90	3	90	3	90
	<u>6</u>	<u>1,252</u>	<u>7</u>	<u>1,297</u>	<u>8</u>	<u>1,469</u>	<u>8</u>	<u>1,469</u>
Courtyard								
Owned	1	149	1	149	1	149	1	149
Leased	18	2,665	18	2,665	18	2,665	18	2,665
Managed	169	27,259	169	27,259	168	27,063	168	27,063
Franchised	852	113,557	855	113,979	859	114,576	863	115,148
	<u>1,040</u>	<u>143,630</u>	<u>1,043</u>	<u>144,052</u>	<u>1,046</u>	<u>144,453</u>	<u>1,050</u>	<u>145,025</u>
Residence Inn								
Owned	1	192	1	192	1	192	1	192
Managed	76	12,199	76	12,199	76	12,199	76	12,199
Franchised	771	92,006	770	91,959	769	91,811	772	92,072
	<u>848</u>	<u>104,397</u>	<u>847</u>	<u>104,350</u>	<u>846</u>	<u>104,202</u>	<u>849</u>	<u>104,463</u>
Fairfield by Marriott								
Managed	7	1,539	6	1,431	6	1,431	6	1,431
Franchised	1,116	104,981	1,125	105,858	1,132	106,609	1,135	106,907
	<u>1,123</u>	<u>106,520</u>	<u>1,131</u>	<u>107,289</u>	<u>1,138</u>	<u>108,040</u>	<u>1,141</u>	<u>108,338</u>
SpringHill Suites								
Managed	26	4,360	25	4,241	26	4,363	25	4,241
Franchised	491	56,809	499	57,771	502	58,181	507	58,773
	<u>517</u>	<u>61,169</u>	<u>524</u>	<u>62,012</u>	<u>528</u>	<u>62,544</u>	<u>532</u>	<u>63,014</u>
Four Points								
Managed	1	134	1	134	1	134	1	134
Franchised	158	23,901	157	23,761	156	23,613	158	23,924
	<u>159</u>	<u>24,035</u>	<u>158</u>	<u>23,895</u>	<u>157</u>	<u>23,747</u>	<u>159</u>	<u>24,058</u>
TownePlace Suites								
Managed	6	825	6	825	6	825	6	825
Franchised	473	48,192	475	48,424	477	48,594	480	48,894
	<u>479</u>	<u>49,017</u>	<u>481</u>	<u>49,249</u>	<u>483</u>	<u>49,419</u>	<u>486</u>	<u>49,719</u>

VI. ROOM AND UNIT COUNTS - UNITED STATES & CANADA *

2022

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Aloft								
Managed	2	505	2	505	2	505	2	505
Franchised	146	21,001	149	21,411	151	21,664	154	22,077
	<u>148</u>	<u>21,506</u>	<u>151</u>	<u>21,916</u>	<u>153</u>	<u>22,169</u>	<u>156</u>	<u>22,582</u>
AC Hotels by Marriott								
Managed	7	1,165	7	1,165	7	1,165	7	1,165
Franchised	94	15,567	97	16,004	99	16,420	100	16,601
	<u>101</u>	<u>16,732</u>	<u>104</u>	<u>17,169</u>	<u>106</u>	<u>17,585</u>	<u>107</u>	<u>17,766</u>
Element								
Managed	2	640	2	640	2	640	3	810
Franchised	73	9,725	75	10,028	77	10,291	79	10,586
	<u>75</u>	<u>10,365</u>	<u>77</u>	<u>10,668</u>	<u>79</u>	<u>10,931</u>	<u>82</u>	<u>11,396</u>
Moxy								
Franchised	26	4,913	26	4,913	26	4,913	28	5,316
	<u>26</u>	<u>4,913</u>	<u>26</u>	<u>4,913</u>	<u>26</u>	<u>4,913</u>	<u>28</u>	<u>5,316</u>
Timeshare³								
	<u>72</u>	<u>18,839</u>	<u>72</u>	<u>18,839</u>	<u>72</u>	<u>18,839</u>	<u>72</u>	<u>18,839</u>
Total								
Owned	5	1,962	5	1,962	5	1,962	5	1,962
Leased	21	4,521	21	4,521	21	4,521	21	4,521
Managed	636	218,211	633	216,227	633	215,948	632	215,331
Franchised	5,026	720,230	5,065	728,380	5,093	732,399	5,121	735,470
Residences	64	6,807	66	6,935	66	6,935	67	7,128
Timeshare	72	18,839	72	18,839	72	18,839	72	18,839
Total	<u>5,824</u>	<u>970,570</u>	<u>5,862</u>	<u>976,864</u>	<u>5,890</u>	<u>980,604</u>	<u>5,918</u>	<u>983,251</u>

* US & Canada includes properties located in French Polynesia.

¹ Includes Marriott Conference Centers.

² The Camelback hotel is a managed property; however, Marriott owns certain common areas that are shown as fixed assets by Marriott.

³ Timeshare room counts are reported one quarter in arrears.

The Las Vegas assemblage (MHR, Courtyard and Residence Inn) is included with the Owned properties.

VI. ROOM AND UNIT COUNTS - UNITED STATES & CANADA *

2023

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Marriott Hotels^{1,2}								
Owned	1	278	1	278	1	278	1	278
Leased	1	1,030	1	1,030	1	1,030	1	1,030
Managed	103	57,233	103	57,239	102	56,990	102	56,993
Franchised	234	74,506	233	74,401	232	74,195	233	74,555
	<u>339</u>	<u>133,047</u>	<u>338</u>	<u>132,948</u>	<u>336</u>	<u>132,493</u>	<u>337</u>	<u>132,856</u>
JW Marriott								
Managed	21	12,724	22	12,886	23	13,189	23	13,189
Franchised	12	6,072	12	6,072	12	6,072	12	6,072
Residences	-	-	1	36	-	-	-	-
	<u>33</u>	<u>18,796</u>	<u>35</u>	<u>18,994</u>	<u>35</u>	<u>19,261</u>	<u>35</u>	<u>19,261</u>
Sheraton								
Managed	25	20,383	26	20,869	26	20,869	26	20,869
Franchised	147	46,348	144	44,781	143	44,473	142	44,054
	<u>172</u>	<u>66,731</u>	<u>170</u>	<u>65,650</u>	<u>169</u>	<u>65,342</u>	<u>168</u>	<u>64,923</u>
Westin								
Owned	1	1,073	1	1,073	1	1,073	1	1,073
Managed	40	21,865	40	21,868	40	21,862	41	22,669
Franchised	91	30,818	92	31,075	92	31,078	92	31,078
Residences	3	266	3	266	3	266	3	266
	<u>135</u>	<u>54,022</u>	<u>136</u>	<u>54,282</u>	<u>136</u>	<u>54,279</u>	<u>137</u>	<u>55,086</u>
Renaissance								
Leased	1	317	1	317	1	317	-	-
Managed	24	10,607	23	10,245	23	10,245	22	9,438
Franchised	64	18,074	64	18,075	65	18,286	66	18,603
Residences	-	-	-	-	-	-	1	112
	<u>89</u>	<u>28,998</u>	<u>88</u>	<u>28,637</u>	<u>89</u>	<u>28,848</u>	<u>89</u>	<u>28,153</u>
Le Meridien								
Managed	1	100	1	100	1	100	1	100
Franchised	25	5,749	25	5,749	25	5,749	24	5,389
	<u>26</u>	<u>5,849</u>	<u>26</u>	<u>5,849</u>	<u>26</u>	<u>5,849</u>	<u>25</u>	<u>5,489</u>
Autograph Collection								
Managed	8	2,508	9	2,870	9	2,870	9	2,862
Franchised	138	27,170	141	27,559	143	28,022	144	28,459
	<u>146</u>	<u>29,678</u>	<u>150</u>	<u>30,429</u>	<u>152</u>	<u>30,892</u>	<u>153</u>	<u>31,321</u>
Delta Hotels by Marriott								
Managed	25	6,770	25	6,770	25	6,770	25	6,770
Franchised	63	14,272	63	14,273	66	14,929	67	14,960
	<u>88</u>	<u>21,042</u>	<u>88</u>	<u>21,043</u>	<u>91</u>	<u>21,699</u>	<u>92</u>	<u>21,730</u>
Gaylord Hotels								
Managed	6	10,220	6	10,220	6	10,220	6	10,220
	<u>6</u>	<u>10,220</u>	<u>6</u>	<u>10,220</u>	<u>6</u>	<u>10,220</u>	<u>6</u>	<u>10,220</u>
The Ritz-Carlton								
Managed	40	12,076	40	12,077	40	12,154	41	12,358
Franchised	1	429	1	429	1	429	1	429
Residences	40	4,426	40	4,431	40	4,437	41	4,575
	<u>81</u>	<u>16,931</u>	<u>81</u>	<u>16,937</u>	<u>81</u>	<u>17,020</u>	<u>83</u>	<u>17,362</u>
The Luxury Collection								
Managed	6	2,296	6	2,296	6	2,296	6	2,296
Franchised	11	3,112	11	3,112	11	3,112	11	3,112
Residences	1	91	1	91	1	91	1	91
	<u>18</u>	<u>5,499</u>	<u>18</u>	<u>5,499</u>	<u>18</u>	<u>5,499</u>	<u>18</u>	<u>5,499</u>
W Hotels								
Owned	1	270	1	270	1	270	1	270
Leased	1	509	1	509	1	509	1	509
Managed	23	6,516	23	6,516	23	6,516	23	6,516
Residences	10	1,089	10	1,089	10	1,092	10	1,092
	<u>35</u>	<u>8,384</u>	<u>35</u>	<u>8,384</u>	<u>35</u>	<u>8,387</u>	<u>35</u>	<u>8,387</u>
St. Regis								
Managed	10	1,977	11	2,169	11	2,169	11	2,169
Residences	10	1,196	10	1,196	10	1,198	10	1,198
	<u>20</u>	<u>3,173</u>	<u>21</u>	<u>3,365</u>	<u>21</u>	<u>3,367</u>	<u>21</u>	<u>3,367</u>
Design Hotels								
Franchised	10	1,385	10	1,385	10	1,385	11	1,605
	<u>10</u>	<u>1,385</u>	<u>10</u>	<u>1,385</u>	<u>10</u>	<u>1,385</u>	<u>11</u>	<u>1,605</u>
Tribute Portfolio								
Franchised	55	8,754	58	9,364	60	9,762	66	10,725
	<u>55</u>	<u>8,754</u>	<u>58</u>	<u>9,364</u>	<u>60</u>	<u>9,762</u>	<u>66</u>	<u>10,725</u>

VI. ROOM AND UNIT COUNTS - UNITED STATES & CANADA *

2023

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
EDITION								
Managed	5	1,379	5	1,379	5	1,379	5	1,379
Residences	3	90	3	90	3	82	3	82
	<u>8</u>	<u>1,469</u>	<u>8</u>	<u>1,469</u>	<u>8</u>	<u>1,461</u>	<u>8</u>	<u>1,461</u>
Courtyard								
Owned	1	149	1	149	1	149	1	149
Leased	6	838	6	838	6	838	6	838
Managed	167	27,077	167	27,077	164	26,628	158	25,723
Franchised	880	117,564	885	118,187	891	119,004	901	120,381
	<u>1,054</u>	<u>145,628</u>	<u>1,059</u>	<u>146,251</u>	<u>1,062</u>	<u>146,619</u>	<u>1,066</u>	<u>147,091</u>
Residence Inn								
Owned	1	192	1	192	1	192	1	192
Managed	73	11,857	73	11,857	73	11,857	73	11,857
Franchised	780	93,055	783	93,400	785	93,648	787	93,862
	<u>854</u>	<u>105,104</u>	<u>857</u>	<u>105,449</u>	<u>859</u>	<u>105,697</u>	<u>861</u>	<u>105,911</u>
Fairfield by Marriott								
Managed	6	1,431	6	1,431	6	1,431	6	1,431
Franchised	1,137	106,880	1,140	107,312	1,142	107,585	1,147	108,014
	<u>1,143</u>	<u>108,311</u>	<u>1,146</u>	<u>108,743</u>	<u>1,148</u>	<u>109,016</u>	<u>1,153</u>	<u>109,445</u>
SpringHill Suites								
Managed	25	4,241	25	4,241	25	4,241	25	4,241
Franchised	510	59,116	511	59,267	518	60,135	522	60,533
	<u>535</u>	<u>63,357</u>	<u>536</u>	<u>63,508</u>	<u>543</u>	<u>64,376</u>	<u>547</u>	<u>64,774</u>
Four Points								
Managed	1	134	1	134	1	134	1	134
Franchised	158	23,922	156	23,629	154	23,323	153	22,831
	<u>159</u>	<u>24,056</u>	<u>157</u>	<u>23,763</u>	<u>155</u>	<u>23,457</u>	<u>154</u>	<u>22,965</u>
TownePlace Suites								
Managed	6	825	6	825	6	825	6	825
Franchised	486	49,296	489	49,571	491	49,725	497	50,238
	<u>492</u>	<u>50,121</u>	<u>495</u>	<u>50,396</u>	<u>497</u>	<u>50,550</u>	<u>503</u>	<u>51,063</u>
Aloft								
Managed	2	505	2	505	2	505	2	505
Franchised	157	22,453	158	22,580	158	22,580	160	22,952
	<u>159</u>	<u>22,958</u>	<u>160</u>	<u>23,085</u>	<u>160</u>	<u>23,085</u>	<u>162</u>	<u>23,457</u>
AC Hotels by Marriott								
Managed	7	1,165	8	1,512	8	1,512	8	1,512
Franchised	104	17,187	105	17,320	107	17,616	109	17,874
	<u>111</u>	<u>18,352</u>	<u>113</u>	<u>18,832</u>	<u>115</u>	<u>19,128</u>	<u>117</u>	<u>19,386</u>
Element								
Managed	3	810	3	810	3	810	3	810
Franchised	80	10,712	80	10,712	80	10,712	80	10,712
	<u>83</u>	<u>11,522</u>	<u>83</u>	<u>11,522</u>	<u>83</u>	<u>11,522</u>	<u>83</u>	<u>11,522</u>
Moxy								
Managed	-	-	1	380	1	380	1	380
Franchised	29	5,532	31	5,797	31	5,797	34	6,192
	<u>29</u>	<u>5,532</u>	<u>32</u>	<u>6,177</u>	<u>32</u>	<u>6,177</u>	<u>35</u>	<u>6,572</u>
Timeshare³								
	<u>72</u>	<u>18,839</u>	<u>72</u>	<u>18,839</u>	<u>72</u>	<u>18,839</u>	<u>72</u>	<u>18,839</u>
Total								
Owned	5	1,962	5	1,962	5	1,962	5	1,962
Leased	9	2,694	9	2,694	9	2,694	8	2,377
Managed	627	214,699	632	216,276	629	215,952	624	215,246
Franchised	5,172	742,406	5,192	744,050	5,217	747,617	5,259	752,630
Residences	67	7,158	68	7,199	67	7,166	69	7,416
Timeshare	72	18,839	72	18,839	72	18,839	72	18,839
Total	<u>5,952</u>	<u>987,758</u>	<u>5,978</u>	<u>991,020</u>	<u>5,999</u>	<u>994,230</u>	<u>6,037</u>	<u>998,470</u>

* US & Canada includes properties located in French Polynesia.

¹ Includes Marriott Conference Centers.

² The Camelback hotel is a managed property; however, Marriott owns certain common areas that are shown as fixed assets by Marriott.

³ Timeshare room counts are reported one quarter in arrears.

The Las Vegas assemblage (MHR, Courtyard and Residence Inn) is included with the Owned properties.

VI. ROOM AND UNIT COUNTS - UNITED STATES & CANADA*

2024

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
AC Hotels by Marriott								
Managed	8	1,512	8	1,512	-	-	-	-
Franchised/Licensed/Other	112	18,289	113	18,471	-	-	-	-
	120	19,801	121	19,983	-	-	-	-
Aloft								
Managed	2	505	2	505	-	-	-	-
Franchised/Licensed/Other	161	23,140	162	23,224	-	-	-	-
	163	23,645	164	23,729	-	-	-	-
Autograph Collection								
Managed	9	2,862	9	2,862	-	-	-	-
Franchised/Licensed/Other	148	32,999	150	33,810	-	-	-	-
	157	35,861	159	36,672	-	-	-	-
Courtyard								
Owned	1	149	1	149	-	-	-	-
Leased	6	838	6	838	-	-	-	-
Managed	158	25,723	156	25,372	-	-	-	-
Franchised/Licensed/Other	904	120,934	910	121,873	-	-	-	-
	1,069	147,644	1,073	148,232	-	-	-	-
Delta Hotels by Marriott								
Managed	25	6,770	25	6,770	-	-	-	-
Franchised/Licensed/Other	67	14,960	67	15,002	-	-	-	-
	92	21,730	92	21,772	-	-	-	-
Design Hotels								
Franchised/Licensed/Other	13	1,713	16	1,904	-	-	-	-
	13	1,713	16	1,904	-	-	-	-
EDITION								
Managed	5	1,379	5	1,379	-	-	-	-
Residences	3	82	3	82	-	-	-	-
	8	1,461	8	1,461	-	-	-	-
Element								
Managed	3	810	3	810	-	-	-	-
Franchised/Licensed/Other	81	10,833	83	11,136	-	-	-	-
	84	11,643	86	11,946	-	-	-	-
Fairfield by Marriott								
Managed	6	1,431	6	1,431	-	-	-	-
Franchised/Licensed/Other	1,154	108,704	1,159	109,225	-	-	-	-
	1,160	110,135	1,165	110,656	-	-	-	-
Four Points								
Managed	1	134	1	134	-	-	-	-
Franchised/Licensed/Other	151	22,582	150	22,503	-	-	-	-
	152	22,716	151	22,637	-	-	-	-
Gaylord Hotels								
Managed	6	10,220	6	10,220	-	-	-	-
	6	10,220	6	10,220	-	-	-	-
JW Marriott								
Managed	23	13,189	23	13,189	-	-	-	-
Franchised/Licensed/Other	12	6,072	12	6,072	-	-	-	-
	35	19,261	35	19,261	-	-	-	-
Le Meridien								
Managed	1	100	1	100	-	-	-	-
Franchised/Licensed/Other	24	5,389	24	5,389	-	-	-	-
	25	5,489	25	5,489	-	-	-	-

Marriott Hotels¹

Owned	1	274	1	274	-	-	-	-
Leased	1	1,030	1	1,030	-	-	-	-
Managed	101	56,736	101	56,736	-	-	-	-
Franchised/Licensed/Other	231	73,738	230	73,263	-	-	-	-
	<u>334</u>	<u>131,778</u>	<u>333</u>	<u>131,303</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

MGM Collection by Marriott Bonvoy²

Franchised/Licensed/Other	12	26,210	12	26,210	-	-	-	-
	<u>12</u>	<u>26,210</u>	<u>12</u>	<u>26,210</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Moxy

Managed	1	380	1	380	-	-	-	-
Franchised/Licensed/Other	36	6,503	39	6,899	-	-	-	-
	<u>37</u>	<u>6,883</u>	<u>40</u>	<u>7,279</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Renaissance

Managed	21	9,065	21	9,065	-	-	-	-
Franchised/Licensed/Other	68	19,157	68	19,060	-	-	-	-
Residences	1	112	1	112	-	-	-	-
	<u>90</u>	<u>28,334</u>	<u>90</u>	<u>28,237</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Residence Inn

Owned	1	192	1	192	-	-	-	-
Managed	72	11,713	73	12,002	-	-	-	-
Franchised/Licensed/Other	791	94,354	794	94,604	-	-	-	-
	<u>864</u>	<u>106,259</u>	<u>868</u>	<u>106,798</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Sheraton

Managed	26	20,869	26	20,869	-	-	-	-
Franchised/Licensed/Other	141	43,688	140	43,453	-	-	-	-
	<u>167</u>	<u>64,557</u>	<u>166</u>	<u>64,322</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

SpringHill Suites

Managed	24	4,080	23	3,872	-	-	-	-
Franchised/Licensed/Other	528	61,290	534	62,100	-	-	-	-
	<u>552</u>	<u>65,370</u>	<u>557</u>	<u>65,972</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

St. Regis

Managed	11	2,169	11	2,169	-	-	-	-
Residences	10	1,198	10	1,198	-	-	-	-
	<u>21</u>	<u>3,367</u>	<u>21</u>	<u>3,367</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

The Luxury Collection

Managed	6	2,296	6	2,296	-	-	-	-
Franchised/Licensed/Other	12	7,045	13	7,607	-	-	-	-
Residences	1	91	1	91	-	-	-	-
	<u>19</u>	<u>9,432</u>	<u>20</u>	<u>9,994</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

The Ritz-Carlton

Managed	41	12,354	41	12,354	-	-	-	-
Franchised/Licensed/Other	1	429	1	429	-	-	-	-
Residences	41	4,569	43	4,790	-	-	-	-
	<u>83</u>	<u>17,352</u>	<u>85</u>	<u>17,573</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Timeshare³

Franchised/Licensed/Other	72	18,839	72	18,839	-	-	-	-
	<u>72</u>	<u>18,839</u>	<u>72</u>	<u>18,839</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

TownePlace Suites

Managed	6	825	6	825	-	-	-	-
Franchised/Licensed/Other	502	50,708	511	51,664	-	-	-	-
	<u>508</u>	<u>51,533</u>	<u>517</u>	<u>52,489</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Tribute Portfolio

Franchised/Licensed/Other	69	13,698	71	14,016	-	-	-	-
	<u>69</u>	<u>13,698</u>	<u>71</u>	<u>14,016</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

W Hotels

Owned	1	270	1	270	-	-	-	-
Leased	1	509	1	509	-	-	-	-
Managed	23	6,516	23	6,516	-	-	-	-
Residences	10	1,092	10	1,092	-	-	-	-
	<u>35</u>	<u>8,387</u>	<u>35</u>	<u>8,387</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Westin

Owned	1	1,073	1	1,073	-	-	-	-
Managed	41	22,670	40	22,344	-	-	-	-
Franchised/Licensed/Other	93	31,432	94	31,759	-	-	-	-
Residences	3	266	3	266	-	-	-	-
	<u>138</u>	<u>55,441</u>	<u>138</u>	<u>55,442</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Total

Owned	5	1,958	5	1,958	-	-	-	-
Leased	8	2,377	8	2,377	-	-	-	-
Managed	620	214,308	617	213,712	-	-	-	-
Franchised/Licensed/Other	5,383	812,706	5,425	818,512	-	-	-	-
Residences	69	7,410	71	7,631	-	-	-	-
Total	<u>6,085</u>	<u>1,038,759</u>	<u>6,126</u>	<u>1,044,190</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

* US & Canada includes properties located in French Polynesia.

¹ The Camelback hotel is a managed property; however, Marriott owns certain common areas that are shown as fixed assets by Marriott.

² Excludes four MGM Collection with Marriott Bonvoy properties (two Autograph Collection, one Tribute Portfolio, and one The Luxury Collection) which are presented in "Franchised/Licensed/Other" within their respective brands.

³ Timeshare room counts are reported one quarter in arrears.

The Las Vegas assemblage (MHR, Courtyard and Residence Inn) is included with the Owned properties.

VII. ROOM AND UNIT COUNTS - INTERNATIONAL

2013

	1st Quarter		2nd Quarter		3rd Quarter		4th Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Marriott Hotels								
Leased	7	2,348	6	2,199	5	1,939	5	1,939
Managed	166	51,056	164	50,587	167	51,358	169	52,329
Franchised	37	10,988	38	11,136	39	11,356	41	11,773
	210	64,392	208	63,922	211	64,653	215	66,041
Renaissance Hotels								
Leased	7	1,688	7	1,688	7	1,688	7	1,688
Managed	46	15,994	48	16,677	49	16,790	48	16,303
Franchised	22	6,718	22	6,725	22	6,725	22	6,720
	75	24,400	77	25,090	78	25,203	77	24,711
Autograph								
Managed	1	308	1	308	1	308	2	395
Franchised	9	915	12	1,385	14	1,729	17	2,310
Unconsolidated Joint Ventures	5	348	5	348	5	348	5	348
	15	1,571	18	2,041	20	2,385	24	3,053
The Ritz-Carlton								
Owned	1	180	1	180	1	180	1	180
Leased	2	552	2	552	2	552	2	552
Managed ¹	44	12,967	43	12,502	43	12,507	48	13,797
Residences	7	469	7	469	7	469	10	630
	54	14,168	53	13,703	53	13,708	61	15,159
Bulgari								
Managed	2	117	2	117	2	117	2	117
Franchised	1	85	1	85	1	85	1	85
	3	202	3	202	3	202	3	202
Edition								
Owned	-	-	-	-	1	173	1	173
Managed	1	78	1	78	1	78	1	78
	1	78	1	78	2	251	2	251
AC Hotels by Marriott								
Unconsolidated Joint Ventures	79	8,819	75	8,491	75	8,491	75	8,491
	79	8,819	75	8,491	75	8,491	75	8,491
Courtyard								
Owned	2	356	2	356	3	550	3	550
Leased	1	125	-	-	-	-	-	-
Managed	55	11,966	55	11,966	57	12,279	58	12,408
Franchised	56	9,797	56	9,797	56	9,898	56	9,898
	114	22,244	113	22,119	116	22,727	117	22,856
Residence Inn								
Managed	6	749	6	749	6	749	6	749
Franchised	17	2,480	17	2,480	17	2,480	18	2,600
	23	3,229	23	3,229	23	3,229	24	3,349
TownePlace Suites								
Franchised	2	278	2	278	2	278	2	278
	2	278	2	278	2	278	2	278
Fairfield Inn & Suites								
Managed	-	-	-	-	-	-	1	148
Franchised	13	1,568	14	1,716	16	1,896	16	1,896
	13	1,568	14	1,716	16	1,896	17	2,044

VII. ROOM AND UNIT COUNTS - INTERNATIONAL

	2013							
	1st Quarter		2nd Quarter		3rd Quarter		4th Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
SpringHill Suites								
Franchised	2	299	2	299	2	299	2	299
	2	299	2	299	2	299	2	299
Timeshare²	15	2,296	15	2,296	15	2,296	15	2,296
Marriott Executive Apartments								
Managed	26	4,140	27	4,295	27	4,295	27	4,295
	26	4,140	27	4,295	27	4,295	27	4,295
Total								
Owned	3	536	3	536	5	903	5	903
Leased	17	4,713	15	4,439	14	4,179	14	4,179
Managed	347	97,375	347	97,279	353	98,481	362	100,619
Franchised	159	33,128	164	33,901	169	34,746	175	35,859
Unconsolidated Joint Ventures	84	9,167	80	8,839	80	8,839	80	8,839
Ritz-Carlton Residences	7	469	7	469	7	469	10	630
Timeshare	15	2,296	15	2,296	15	2,296	15	2,296
Total	632	147,684	631	147,759	643	149,913	661	153,325

¹ Includes Serviced Apartments.

² Timeshare unit and room counts are as of March 22, 2013, June 14, 2013, September 6, 2013, and January 3, 2014, the end of Marriott Vacation Worldwide's 1st, 2nd, 3rd, and 4th quarters, respectively.

VII. ROOM AND UNIT COUNTS - INTERNATIONAL

2014

	1st Quarter		2nd Quarter		3rd Quarter		4th Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Marriott Hotels								
Leased	5	1,939	5	1,939	5	1,939	5	1,939
Managed	172	53,113	174	53,542	175	53,877	181	56,390
Franchised	43	12,561	43	12,561	44	12,832	45	13,099
	<u>220</u>	<u>67,613</u>	<u>222</u>	<u>68,042</u>	<u>224</u>	<u>68,648</u>	<u>231</u>	<u>71,428</u>
Renaissance Hotels								
Leased	7	1,688	6	1,477	4	964	4	964
Managed	47	16,084	49	16,643	49	16,473	49	16,473
Franchised	24	7,037	27	7,625	28	7,931	28	7,931
	<u>78</u>	<u>24,809</u>	<u>82</u>	<u>25,745</u>	<u>81</u>	<u>25,368</u>	<u>81</u>	<u>25,368</u>
Autograph								
Managed	3	584	3	584	3	584	3	584
Franchised	18	2,543	19	2,584	19	2,589	23	6,496
Unconsolidated Joint Ventures	5	348	5	348	5	348	5	348
	<u>26</u>	<u>3,475</u>	<u>27</u>	<u>3,516</u>	<u>27</u>	<u>3,521</u>	<u>31</u>	<u>7,428</u>
Moxy Hotels								
Franchised	-	-	-	-	1	162	1	162
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1</u>	<u>162</u>	<u>1</u>	<u>162</u>
Protea Hotels								
Leased	-	-	10	1,601	10	1,601	10	1,601
Managed	-	-	43	4,438	43	4,540	43	4,540
Franchised	-	-	59	3,956	59	3,966	59	3,966
	<u>-</u>	<u>-</u>	<u>112</u>	<u>9,995</u>	<u>112</u>	<u>10,107</u>	<u>112</u>	<u>10,107</u>
The Ritz-Carlton								
Owned	1	180	1	180	1	180	1	180
Leased	2	552	2	552	2	552	2	552
Managed ¹	48	13,624	48	13,624	48	13,624	49	13,937
Residences	10	630	10	630	10	630	10	630
	<u>61</u>	<u>14,986</u>	<u>61</u>	<u>14,986</u>	<u>61</u>	<u>14,986</u>	<u>62</u>	<u>15,299</u>
Bulgari								
Managed	2	117	2	117	2	117	2	117
Franchised	1	85	1	85	1	85	1	85
Residences	-	-	-	-	-	-	1	5
	<u>3</u>	<u>202</u>	<u>3</u>	<u>202</u>	<u>3</u>	<u>202</u>	<u>4</u>	<u>207</u>
Edition								
Managed	2	251	2	251	1	173	1	173
Franchised	-	-	-	-	1	78	1	78
	<u>2</u>	<u>251</u>	<u>2</u>	<u>251</u>	<u>2</u>	<u>251</u>	<u>2</u>	<u>251</u>
AC Hotels by Marriott								
Unconsolidated Joint Ventures	74	8,329	73	8,310	75	8,499	76	9,311
	<u>74</u>	<u>8,329</u>	<u>73</u>	<u>8,310</u>	<u>75</u>	<u>8,499</u>	<u>76</u>	<u>9,311</u>
Courtyard								
Owned	3	550	3	550	3	550	3	550
Managed	60	12,750	63	13,629	63	13,704	63	13,603
Franchised	56	9,898	56	9,861	57	9,982	61	10,753
	<u>119</u>	<u>23,198</u>	<u>122</u>	<u>24,040</u>	<u>123</u>	<u>24,236</u>	<u>127</u>	<u>24,906</u>
Residence Inn								
Managed	6	749	6	749	6	749	8	970
Franchised	18	2,600	18	2,600	18	2,600	19	2,675
	<u>24</u>	<u>3,349</u>	<u>24</u>	<u>3,349</u>	<u>24</u>	<u>3,349</u>	<u>27</u>	<u>3,645</u>
TownePlace Suites								
Franchised	2	278	3	426	4	518	4	518
	<u>2</u>	<u>278</u>	<u>3</u>	<u>426</u>	<u>4</u>	<u>518</u>	<u>4</u>	<u>518</u>
Fairfield Inn & Suites								
Managed	1	148	1	148	1	148	2	276
Franchised	16	1,944	16	1,944	16	1,941	15	1,813
	<u>17</u>	<u>2,092</u>	<u>17</u>	<u>2,092</u>	<u>17</u>	<u>2,089</u>	<u>17</u>	<u>2,089</u>
SpringHill Suites								
Franchised	2	299	2	299	2	299	2	299
	<u>2</u>	<u>299</u>	<u>2</u>	<u>299</u>	<u>2</u>	<u>299</u>	<u>2</u>	<u>299</u>

VII. ROOM AND UNIT COUNTS - INTERNATIONAL

	2014							
	1st Quarter		2nd Quarter		3rd Quarter		4th Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Timeshare²	15	2,323	15	2,323	15	2,323	13	2,261
Marriott Executive Apartments								
Managed	28	4,423	28	4,423	27	4,285	27	4,261
	28	4,423	28	4,423	27	4,285	27	4,261
Total								
Owned	4	730	4	730	4	730	4	730
Leased	14	4,179	23	5,569	21	5,056	21	5,056
Managed	369	101,843	419	108,148	418	108,274	428	111,324
Franchised	180	37,245	244	41,941	250	42,983	259	47,875
Unconsolidated Joint Ventures	79	8,677	78	8,658	80	8,847	81	9,659
Residences	10	630	10	630	10	630	11	635
Timeshare	15	2,323	15	2,323	15	2,323	13	2,261
Total	671	155,627	793	167,999	798	168,843	817	177,540

¹ Includes Serviced Apartments.

² Timeshare unit and room counts are as of March 28, 2014, June 20, 2014, September 12, 2014, and January 2, 2015, the end of Marriott Vacation Club's 1st, 2nd, 3rd, and 4th quarters, respectively.

VII. ROOM AND UNIT COUNTS - INTERNATIONAL

	2015							
	1st Quarter		2nd Quarter		3rd Quarter		4th Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Marriott Hotels								
Leased	5	1,941	5	1,941	5	1,941	5	1,941
Managed	178	54,972	184	57,028	187	57,559	188	58,049
Franchised	39	10,923	39	10,923	40	11,243	43	12,745
	<u>222</u>	<u>67,836</u>	<u>228</u>	<u>69,892</u>	<u>232</u>	<u>70,743</u>	<u>236</u>	<u>72,735</u>
Marriott Executive Apartments								
Managed	26	4,038	27	4,149	28	4,181	28	4,181
	<u>26</u>	<u>4,038</u>	<u>27</u>	<u>4,149</u>	<u>28</u>	<u>4,181</u>	<u>28</u>	<u>4,181</u>
Renaissance Hotels								
Leased	4	964	4	964	3	749	3	749
Managed	48	16,034	48	16,034	50	16,445	50	16,445
Franchised	26	7,368	26	7,363	26	7,363	25	7,040
	<u>78</u>	<u>24,366</u>	<u>78</u>	<u>24,361</u>	<u>79</u>	<u>24,557</u>	<u>78</u>	<u>24,234</u>
Autograph Collection Hotels								
Managed	3	584	3	584	3	584	3	584
Franchised	27	7,528	29	8,496	31	8,623	32	8,741
Unconsolidated Joint Ventures	5	348	5	348	5	348	5	348
	<u>35</u>	<u>8,460</u>	<u>37</u>	<u>9,428</u>	<u>39</u>	<u>9,555</u>	<u>40</u>	<u>9,673</u>
Protea Hotels								
Leased	10	1,601	10	1,601	10	1,601	10	1,601
Managed	45	4,788	37	4,298	37	4,079	37	4,079
Franchised	58	3,961	58	3,965	55	3,932	55	3,929
	<u>113</u>	<u>10,350</u>	<u>105</u>	<u>9,864</u>	<u>102</u>	<u>9,612</u>	<u>102</u>	<u>9,609</u>
The Ritz-Carlton								
Owned	1	180	1	180	1	180	-	-
Leased	2	552	2	552	2	552	2	552
Managed ¹	48	13,660	49	13,904	51	14,158	54	14,740
Residences	8	416	8	416	8	416	8	416
	<u>59</u>	<u>14,808</u>	<u>60</u>	<u>15,052</u>	<u>62</u>	<u>15,306</u>	<u>64</u>	<u>15,708</u>
Bulgari Hotels & Resorts								
Managed	2	117	2	117	2	117	2	117
Franchised	1	85	1	85	1	85	1	85
Residences	1	5	1	5	1	5	1	5
	<u>4</u>	<u>207</u>	<u>4</u>	<u>207</u>	<u>4</u>	<u>207</u>	<u>4</u>	<u>207</u>
EDITION								
Managed	1	173	1	173	1	173	1	173
Franchised	1	78	1	78	1	78	1	78
	<u>2</u>	<u>251</u>	<u>2</u>	<u>251</u>	<u>2</u>	<u>251</u>	<u>2</u>	<u>251</u>
Courtyard								
Owned	2	380	2	380	2	380	2	380
Managed	64	13,791	64	13,791	67	14,387	71	14,974
Franchised	39	6,828	41	7,203	44	7,902	48	9,022
	<u>105</u>	<u>20,999</u>	<u>107</u>	<u>21,374</u>	<u>113</u>	<u>22,669</u>	<u>121</u>	<u>24,376</u>
Residence Inn								
Managed	5	517	5	517	5	517	5	517
Franchised	2	200	2	200	2	200	2	200
	<u>7</u>	<u>717</u>	<u>7</u>	<u>717</u>	<u>7</u>	<u>717</u>	<u>7</u>	<u>717</u>
Fairfield Inn & Suites								
Managed	3	416	3	416	3	416	5	716
Franchised	1	206	1	206	1	206	2	386
	<u>4</u>	<u>622</u>	<u>4</u>	<u>622</u>	<u>4</u>	<u>622</u>	<u>7</u>	<u>1,102</u>

VII. ROOM AND UNIT COUNTS - INTERNATIONAL

	2015							
	1st Quarter		2nd Quarter		3rd Quarter		4th Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
AC Hotels by Marriott								
Unconsolidated Joint Ventures	77	9,433	77	9,448	77	9,448	78	9,551
	<u>77</u>	<u>9,433</u>	<u>77</u>	<u>9,448</u>	<u>77</u>	<u>9,448</u>	<u>78</u>	<u>9,551</u>
Moxy Hotels								
Franchised	1	162	1	162	1	162	1	162
	<u>1</u>	<u>162</u>	<u>1</u>	<u>162</u>	<u>1</u>	<u>162</u>	<u>1</u>	<u>162</u>
Timeshare²	13	2,267	13	2,267	13	2,267	13	2,267
Total								
Owned	3	560	3	560	3	560	2	380
Leased	21	5,058	21	5,058	20	4,843	20	4,843
Managed	423	109,090	423	111,011	434	112,616	444	114,575
Franchised	195	37,339	199	38,681	202	39,794	210	42,388
Unconsolidated Joint Ventures	82	9,781	82	9,796	82	9,796	83	9,899
Residences	9	421	9	421	9	421	9	421
Timeshare	13	2,267	13	2,267	13	2,267	13	2,267
Total	<u>746</u>	<u>164,516</u>	<u>750</u>	<u>167,794</u>	<u>763</u>	<u>170,297</u>	<u>781</u>	<u>174,773</u>

¹ Includes Serviced Apartments.

² Timeshare unit and room counts are as of March 27, 2015, June 19, 2015, September 11, 2015 and January 1, 2016 the end of Marriott Vacation Club's 1st, 2nd, 3rd and 4th quarters, respectively.

VII. ROOM AND UNIT COUNTS - INTERNATIONAL

2016

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Marriott Hotels								
Leased	4	1,445	4	1,445	4	1,445	4	1,445
Managed	144	40,687	149	41,820	150	42,184	154	44,547
Franchised	40	11,957	42	12,510	43	12,582	43	12,491
	<u>188</u>	<u>54,089</u>	<u>195</u>	<u>55,775</u>	<u>197</u>	<u>56,211</u>	<u>201</u>	<u>58,483</u>
JW Marriott								
Leased	1	496	1	496	1	496	1	496
Managed	46	18,058	46	18,058	45	17,934	47	18,925
Franchised	5	1,355	5	1,355	6	1,473	7	1,742
	<u>52</u>	<u>19,909</u>	<u>52</u>	<u>19,909</u>	<u>52</u>	<u>19,903</u>	<u>55</u>	<u>21,163</u>
Marriott Executive Apartments								
Managed	27	4,131	27	4,131	28	4,195	28	4,195
	<u>27</u>	<u>4,131</u>	<u>27</u>	<u>4,131</u>	<u>28</u>	<u>4,195</u>	<u>28</u>	<u>4,195</u>
Sheraton								
Owned	-	-	-	-	5	2,762	5	2,762
Leased	-	-	-	-	1	106	1	105
Managed	-	-	-	-	185	62,917	188	64,088
Franchised	-	-	-	-	59	17,443	59	17,519
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>250</u>	<u>83,228</u>	<u>253</u>	<u>84,474</u>
Westin								
Owned	-	-	-	-	1	246	1	246
Managed	-	-	-	-	65	21,346	68	21,964
Franchised	-	-	-	-	24	7,478	23	7,334
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>90</u>	<u>29,070</u>	<u>92</u>	<u>29,544</u>
Renaissance Hotels								
Leased	3	749	3	749	3	749	3	749
Managed	50	16,203	50	16,207	50	16,207	50	16,171
Franchised	24	6,835	25	6,957	25	6,956	26	7,168
	<u>77</u>	<u>23,787</u>	<u>78</u>	<u>23,913</u>	<u>78</u>	<u>23,912</u>	<u>79</u>	<u>24,088</u>
Le Meridien								
Managed	-	-	-	-	74	21,045	75	20,952
Franchised	-	-	-	-	11	2,863	11	2,873
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>85</u>	<u>23,908</u>	<u>86</u>	<u>23,825</u>
Autograph Collection Hotels								
Managed	3	584	3	584	3	584	4	670
Franchised	34	9,236	34	9,291	36	9,473	38	9,622
Unconsolidated Joint Ventures	5	348	5	348	5	348	5	348
	<u>42</u>	<u>10,168</u>	<u>42</u>	<u>10,223</u>	<u>44</u>	<u>10,405</u>	<u>47</u>	<u>10,640</u>
The Ritz-Carlton								
Leased	2	552	2	552	2	553	2	553
Managed ¹	54	14,713	54	14,713	54	14,714	56	15,171
Residences	8	416	8	416	8	416	8	416
	<u>64</u>	<u>15,681</u>	<u>64</u>	<u>15,681</u>	<u>64</u>	<u>15,683</u>	<u>66</u>	<u>16,140</u>
Luxury Collection								
Owned	-	-	-	-	1	180	1	181
Leased	-	-	-	-	2	287	2	287
Managed	-	-	-	-	46	7,931	47	8,272
Franchised	-	-	-	-	34	6,600	33	6,387
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>83</u>	<u>14,998</u>	<u>83</u>	<u>15,127</u>
W Hotels								
Leased	-	-	-	-	2	665	2	665
Managed	-	-	-	-	22	5,148	23	5,242
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>24</u>	<u>5,813</u>	<u>25</u>	<u>5,907</u>

VII. ROOM AND UNIT COUNTS - INTERNATIONAL

2016

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
St. Regis Hotels								
Leased	-	-	-	-	1	160	1	160
Managed	-	-	-	-	26	5,964	27	6,049
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>27</u>	<u>6,124</u>	<u>28</u>	<u>6,209</u>
Tribute Portfolio								
Managed	-	-	-	-	2	372	3	515
Franchised	-	-	-	-	3	184	6	282
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5</u>	<u>556</u>	<u>9</u>	<u>797</u>
EDITION								
Managed	1	173	1	173	1	173	2	699
Franchised	1	78	1	78	-	-	-	-
	<u>2</u>	<u>251</u>	<u>2</u>	<u>251</u>	<u>1</u>	<u>173</u>	<u>2</u>	<u>699</u>
Bulgari Hotels & Resorts								
Managed	2	117	2	117	2	117	2	117
Franchised	1	85	1	85	1	85	1	85
Residences	1	5	1	5	1	5	1	5
	<u>4</u>	<u>207</u>	<u>4</u>	<u>207</u>	<u>4</u>	<u>207</u>	<u>4</u>	<u>207</u>
Courtyard								
Owned	2	380	2	380	3	644	3	644
Managed	72	15,082	74	15,688	75	15,892	78	16,470
Franchised	49	9,274	51	9,685	54	10,411	56	10,745
	<u>123</u>	<u>24,736</u>	<u>127</u>	<u>25,753</u>	<u>132</u>	<u>26,947</u>	<u>137</u>	<u>27,859</u>
Residence Inn								
Owned	-	-	-	-	1	140	1	140
Managed	5	517	5	517	5	517	5	517
Franchised	2	200	2	200	2	200	2	200
	<u>7</u>	<u>717</u>	<u>7</u>	<u>717</u>	<u>8</u>	<u>857</u>	<u>8</u>	<u>857</u>
Fairfield Inn & Suites								
Managed	6	848	6	848	7	1,070	10	1,588
Franchised	2	386	2	386	2	386	2	386
	<u>8</u>	<u>1,234</u>	<u>8</u>	<u>1,234</u>	<u>9</u>	<u>1,456</u>	<u>12</u>	<u>1,974</u>
Four Points								
Managed	-	-	-	-	60	14,650	58	14,533
Franchised	-	-	-	-	36	5,844	37	6,010
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>96</u>	<u>20,494</u>	<u>95</u>	<u>20,543</u>
Aloft								
Managed	-	-	-	-	22	5,478	23	5,694
Franchised	-	-	-	-	12	1,988	12	1,925
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>34</u>	<u>7,466</u>	<u>35</u>	<u>7,619</u>
AC Hotels by Marriott								
Unconsolidated Joint Ventures	80	9,852	83	10,277	85	10,886	84	10,845
	<u>80</u>	<u>9,852</u>	<u>83</u>	<u>10,277</u>	<u>85</u>	<u>10,886</u>	<u>84</u>	<u>10,845</u>
Protea Hotels								
Leased	10	1,601	10	1,601	10	1,601	10	1,601
Managed	37	4,109	36	4,100	36	4,093	36	4,201
Franchised	52	3,670	51	3,583	51	3,548	51	3,550
	<u>99</u>	<u>9,380</u>	<u>97</u>	<u>9,284</u>	<u>97</u>	<u>9,242</u>	<u>97</u>	<u>9,352</u>
Element								
Managed	-	-	-	-	1	188	1	188
Franchised	-	-	-	-	2	293	2	293
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3</u>	<u>481</u>	<u>3</u>	<u>481</u>

VII. ROOM AND UNIT COUNTS - INTERNATIONAL

2016

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Moxy Hotels								
Franchised	2	414	2	414	4	800	5	1,000
	<u>2</u>	<u>414</u>	<u>2</u>	<u>414</u>	<u>4</u>	<u>800</u>	<u>5</u>	<u>1,000</u>
Timeshare								
MVW ²	14	2,278	14	2,278	14	2,355	14	2,355
Vistana	-	-	-	-	3	1,220	3	1,220
	<u>14</u>	<u>2,278</u>	<u>14</u>	<u>2,278</u>	<u>17</u>	<u>3,575</u>	<u>17</u>	<u>3,575</u>
Total								
Owned	2	380	2	380	11	3,972	11	3,973
Leased	20	4,843	20	4,843	26	6,062	26	6,061
Managed	447	115,222	453	116,956	959	262,719	985	270,768
Franchised	212	43,490	216	44,544	405	88,607	414	89,612
Unconsolidated Joint Ventures	85	10,200	88	10,625	90	11,234	89	11,193
Residences	9	421	9	421	9	421	9	421
Timeshare	14	2,278	14	2,278	17	3,575	17	3,575
Total	<u>789</u>	<u>176,834</u>	<u>802</u>	<u>180,047</u>	<u>1,517</u>	<u>376,590</u>	<u>1,551</u>	<u>385,603</u>

¹ Includes Serviced Apartments

² MVW unit and room counts are reported one quarter in arrears. MVW data is as of September 16, 2016, the end of Marriott Vacation Worldwide's third quarter for 2016.

VII. ROOM AND UNIT COUNTS - INTERNATIONAL

2017

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Marriott Hotels								
Leased	5	1,625	5	1,625	5	1,625	5	1,625
Managed	156	45,252	158	46,114	159	46,313	164	47,546
Franchised	42	12,309	43	12,453	48	13,297	50	13,776
	<u>203</u>	<u>59,186</u>	<u>206</u>	<u>60,192</u>	<u>212</u>	<u>61,235</u>	<u>219</u>	<u>62,947</u>
JW Marriott								
Leased	1	496	1	496	1	496	1	496
Managed	47	18,925	47	18,925	47	18,925	48	19,125
Franchised	7	1,742	7	1,742	6	1,624	6	1,624
	<u>55</u>	<u>21,163</u>	<u>55</u>	<u>21,163</u>	<u>54</u>	<u>21,045</u>	<u>55</u>	<u>21,245</u>
Marriott Executive Apartments¹								
Managed	28	4,195	28	4,195	28	4,195	29	4,270
	<u>28</u>	<u>4,195</u>	<u>28</u>	<u>4,195</u>	<u>28</u>	<u>4,195</u>	<u>29</u>	<u>4,270</u>
Sheraton								
Owned	5	2,762	5	2,762	5	2,761	5	2,761
Leased	1	105	1	105	1	105	1	105
Managed	188	64,082	187	63,993	184	63,155	184	63,011
Franchised	58	16,756	58	16,743	60	17,075	59	16,799
Residences	-	-	-	-	2	262	2	262
	<u>252</u>	<u>83,705</u>	<u>251</u>	<u>83,603</u>	<u>252</u>	<u>83,358</u>	<u>251</u>	<u>82,938</u>
Westin								
Owned	1	246	1	246	1	246	1	246
Managed	67	21,532	67	21,529	68	21,844	68	21,788
Franchised	24	7,766	25	7,749	24	7,432	24	7,432
Residences	-	-	-	-	1	264	1	264
	<u>92</u>	<u>29,544</u>	<u>93</u>	<u>29,524</u>	<u>94</u>	<u>29,786</u>	<u>94</u>	<u>29,730</u>
Renaissance Hotels								
Leased	3	749	3	749	3	749	3	749
Managed	49	15,901	50	16,188	50	16,188	52	16,601
Franchised	26	7,168	26	7,168	27	7,441	27	7,437
	<u>78</u>	<u>23,818</u>	<u>79</u>	<u>24,105</u>	<u>80</u>	<u>24,378</u>	<u>82</u>	<u>24,787</u>
Le Meridien								
Managed	75	20,952	74	20,760	73	20,200	75	20,701
Franchised	12	3,113	13	3,305	15	4,022	15	4,022
	<u>87</u>	<u>24,065</u>	<u>87</u>	<u>24,065</u>	<u>88</u>	<u>24,222</u>	<u>90</u>	<u>24,723</u>
Autograph Collection Hotels								
Managed	6	1,456	7	1,527	6	1,456	6	1,456
Franchised	40	10,098	41	10,181	45	10,838	45	10,838
Unconsolidated Joint Ventures	5	348	5	348	6	419	6	419
	<u>51</u>	<u>11,902</u>	<u>53</u>	<u>12,056</u>	<u>57</u>	<u>12,713</u>	<u>57</u>	<u>12,713</u>
Delta Hotels and Resorts								
Franchised	-	-	-	-	-	-	1	339
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1</u>	<u>339</u>
The Ritz-Carlton								
Leased	2	553	2	553	2	553	2	553
Managed ²	57	15,372	58	15,529	59	15,644	60	15,831
Residences	8	416	9	625	9	625	10	925
	<u>67</u>	<u>16,341</u>	<u>69</u>	<u>16,707</u>	<u>70</u>	<u>16,822</u>	<u>72</u>	<u>17,309</u>

VII. ROOM AND UNIT COUNTS - INTERNATIONAL

2017

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Luxury Collection								
Owned	1	181	1	181	1	181	1	181
Leased	2	287	2	284	2	284	2	287
Managed	47	8,272	47	8,272	48	8,230	49	8,617
Franchised	33	6,387	36	6,757	37	6,868	37	6,861
Residences	-	-	-	-	1	64	1	64
	<u>83</u>	<u>15,127</u>	<u>86</u>	<u>15,494</u>	<u>89</u>	<u>15,627</u>	<u>90</u>	<u>16,010</u>
W Hotels								
Leased	2	665	2	665	2	665	2	665
Managed	22	4,989	23	5,363	24	5,661	24	5,661
Residences	-	-	-	-	6	532	4	471
	<u>24</u>	<u>5,654</u>	<u>25</u>	<u>6,028</u>	<u>32</u>	<u>6,858</u>	<u>30</u>	<u>6,797</u>
St. Regis Hotels								
Leased	1	160	1	160	1	160	1	160
Managed	28	6,237	30	6,931	31	7,049	31	7,048
Residences	-	-	-	-	6	516	6	516
	<u>29</u>	<u>6,397</u>	<u>31</u>	<u>7,091</u>	<u>38</u>	<u>7,725</u>	<u>38</u>	<u>7,724</u>
Tribute Portfolio								
Managed	3	515	3	515	3	559	3	559
Franchised	7	515	7	515	8	797	8	787
	<u>10</u>	<u>1,030</u>	<u>10</u>	<u>1,030</u>	<u>11</u>	<u>1,356</u>	<u>11</u>	<u>1,346</u>
EDITION								
Managed	2	699	2	699	2	699	2	699
	<u>2</u>	<u>699</u>	<u>2</u>	<u>699</u>	<u>2</u>	<u>699</u>	<u>2</u>	<u>699</u>
Bulgari Hotels & Resorts								
Managed	2	117	2	117	3	237	4	357
Franchised	1	85	1	85	1	85	1	85
Residences	1	5	1	5	1	5	1	5
	<u>4</u>	<u>207</u>	<u>4</u>	<u>207</u>	<u>5</u>	<u>327</u>	<u>6</u>	<u>447</u>
Courtyard								
Owned	3	644	3	644	3	644	3	645
Managed	79	16,595	78	16,463	79	16,723	84	18,044
Franchised	57	10,840	57	10,841	58	10,986	61	11,391
	<u>139</u>	<u>28,079</u>	<u>138</u>	<u>27,948</u>	<u>140</u>	<u>28,353</u>	<u>148</u>	<u>30,080</u>
Residence Inn								
Owned	1	140	1	140	1	140	1	140
Managed	5	517	5	517	5	517	6	643
Franchised	2	200	2	200	3	287	3	287
	<u>8</u>	<u>857</u>	<u>8</u>	<u>857</u>	<u>9</u>	<u>944</u>	<u>10</u>	<u>1,070</u>
Fairfield Inn & Suites								
Managed	12	1,816	12	1,824	16	2,344	18	2,578
Franchised	2	386	3	595	4	755	6	1,157
	<u>14</u>	<u>2,202</u>	<u>15</u>	<u>2,419</u>	<u>20</u>	<u>3,099</u>	<u>24</u>	<u>3,735</u>
Four Points								
Managed	58	14,378	59	14,598	61	14,921	62	15,201
Franchised	39	6,256	40	6,355	43	6,743	46	7,167
	<u>97</u>	<u>20,634</u>	<u>99</u>	<u>20,953</u>	<u>104</u>	<u>21,664</u>	<u>108</u>	<u>22,368</u>

VII. ROOM AND UNIT COUNTS - INTERNATIONAL

2017

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Aloft								
Managed	25	6,209	27	6,618	28	6,726	29	6,906
Franchised	12	1,925	12	1,928	12	1,928	12	1,928
	<u>37</u>	<u>8,134</u>	<u>39</u>	<u>8,546</u>	<u>40</u>	<u>8,654</u>	<u>41</u>	<u>8,834</u>
AC Hotels by Marriott								
Unconsolidated Joint Ventures	84	10,845	88	11,396	90	11,667	92	11,952
	<u>84</u>	<u>10,845</u>	<u>88</u>	<u>11,396</u>	<u>90</u>	<u>11,667</u>	<u>92</u>	<u>11,952</u>
Protea Hotels								
Leased	9	1,421	9	1,415	9	1,415	9	1,415
Managed	36	4,223	36	4,220	36	4,265	36	4,265
Franchised	48	3,499	47	3,437	45	3,343	45	3,353
	<u>93</u>	<u>9,143</u>	<u>92</u>	<u>9,072</u>	<u>90</u>	<u>9,023</u>	<u>90</u>	<u>9,033</u>
Element								
Managed	1	188	3	769	4	933	4	933
Franchised	2	293	2	293	2	293	2	293
	<u>3</u>	<u>481</u>	<u>5</u>	<u>1,062</u>	<u>6</u>	<u>1,226</u>	<u>6</u>	<u>1,226</u>
Moxy Hotels								
Managed	-	-	1	109	1	109	3	469
Franchised	8	1,874	8	1,874	12	2,734	13	3,028
	<u>8</u>	<u>1,874</u>	<u>9</u>	<u>1,983</u>	<u>13</u>	<u>2,843</u>	<u>16</u>	<u>3,497</u>
Timeshare								
MVW ³	14	2,355	14	2,355	14	2,355	15	2,406
Vistana	3	1,172	4	1,415	4	1,415	4	1,467
	<u>17</u>	<u>3,527</u>	<u>18</u>	<u>3,770</u>	<u>18</u>	<u>3,770</u>	<u>19</u>	<u>3,873</u>
Total								
Owned	11	3,973	11	3,973	11	3,972	11	3,973
Leased	26	6,061	26	6,052	26	6,052	26	6,055
Managed	993	272,422	1,004	275,775	1,015	276,893	1,041	282,309
Franchised	420	91,212	428	92,221	450	96,548	461	98,604
Unconsolidated Joint Ventures	89	11,193	93	11,744	96	12,086	98	12,371
Residences	9	421	10	630	26	2,268	25	2,507
Timeshare	17	3,527	18	3,770	18	3,770	19	3,873
Total	<u>1,565</u>	<u>388,809</u>	<u>1,590</u>	<u>394,165</u>	<u>1,642</u>	<u>401,589</u>	<u>1,681</u>	<u>409,692</u>

¹ Marriott Executive Apartments includes 27 branded Marriott Executive Apartments (3,505 rooms) and 2 unbranded apartments (765 rooms).

² Includes Serviced Apartments in Tokyo (244 rooms), Jakarta (123 rooms), Guangzhou (91 rooms), Dubai (121 rooms) and Tianjin (118 rooms).

³ MVW unit and room counts are reported one quarter in arrears. MVW data is as of September 30, 2017 the end of Marriott Vacation Worldwide's third quarter for 2017.

VII. ROOM AND UNIT COUNTS - INTERNATIONAL

2018

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Marriott Hotels								
Leased	5	1,625	5	1,625	5	1,625	5	1,625
Managed	166	48,287	168	48,801	168	49,924	168	49,606
Franchised	50	13,838	51	14,390	52	14,910	53	15,301
	<u>221</u>	<u>63,750</u>	<u>224</u>	<u>64,816</u>	<u>225</u>	<u>66,459</u>	<u>226</u>	<u>66,532</u>
JW Marriott								
Leased	1	496	1	496	1	496	1	496
Managed	48	19,125	48	19,125	49	19,382	49	19,382
Franchised	6	1,624	6	1,624	6	1,624	6	1,624
	<u>55</u>	<u>21,245</u>	<u>55</u>	<u>21,245</u>	<u>56</u>	<u>21,502</u>	<u>56</u>	<u>21,502</u>
Marriott Executive Apartments¹								
Managed	29	4,270	30	4,471	31	4,613	30	4,440
	<u>29</u>	<u>4,270</u>	<u>30</u>	<u>4,471</u>	<u>31</u>	<u>4,613</u>	<u>30</u>	<u>4,440</u>
Sheraton								
Owned	4	2,021	3	1,724	3	1,724	3	1,724
Leased	1	105	1	106	1	106	1	106
Managed	182	62,663	184	63,096	184	63,247	184	63,201
Franchised	62	17,768	62	17,830	62	17,758	63	17,912
Residences	2	262	2	262	2	262	2	262
	<u>251</u>	<u>82,819</u>	<u>252</u>	<u>83,018</u>	<u>252</u>	<u>83,097</u>	<u>253</u>	<u>83,205</u>
Westin								
Owned	1	246	-	-	-	-	-	-
Managed	67	21,508	68	21,749	67	21,049	69	21,333
Franchised	24	7,616	23	7,237	24	7,606	25	7,865
Residences	1	264	1	264	1	264	1	264
	<u>93</u>	<u>29,634</u>	<u>92</u>	<u>29,250</u>	<u>92</u>	<u>28,919</u>	<u>95</u>	<u>29,462</u>
Renaissance								
Leased	3	749	3	749	3	749	3	749
Managed	52	16,653	54	17,192	57	17,839	57	17,823
Franchised	25	6,963	26	7,188	27	7,423	27	7,423
	<u>80</u>	<u>24,365</u>	<u>83</u>	<u>25,129</u>	<u>87</u>	<u>26,011</u>	<u>87</u>	<u>25,995</u>
Le Meridien								
Managed	73	20,102	73	20,068	72	19,828	72	19,801
Franchised	15	4,022	15	4,012	16	4,246	16	4,246
	<u>88</u>	<u>24,124</u>	<u>88</u>	<u>24,080</u>	<u>88</u>	<u>24,074</u>	<u>88</u>	<u>24,047</u>
Autograph Collection								
Leased	-	-	2	247	2	247	2	247
Managed	6	1,456	8	1,722	8	1,722	8	1,722
Franchised	45	10,837	49	11,492	52	11,795	55	12,296
Unconsolidated Joint Ventures	6	419	7	459	6	419	6	419
	<u>57</u>	<u>12,712</u>	<u>66</u>	<u>13,920</u>	<u>68</u>	<u>14,183</u>	<u>71</u>	<u>14,684</u>
Delta Hotels								
Franchised	1	339	2	562	2	562	2	562
	<u>1</u>	<u>339</u>	<u>2</u>	<u>562</u>	<u>2</u>	<u>562</u>	<u>2</u>	<u>562</u>

VII. ROOM AND UNIT COUNTS - INTERNATIONAL

2018

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
<u>The Ritz-Carlton</u>								
Leased	2	553	2	553	2	553	2	553
Managed ²	61	15,863	60	15,683	60	15,689	60	15,699
Residences	10	925	11	950	11	950	11	950
	<u>73</u>	<u>17,341</u>	<u>73</u>	<u>17,186</u>	<u>73</u>	<u>17,192</u>	<u>73</u>	<u>17,202</u>
<u>The Luxury Collection</u>								
Owned	-	-	-	-	-	-	-	-
Leased	2	287	2	287	2	287	2	287
Managed	50	8,785	50	8,785	51	8,959	50	8,867
Franchised	37	6,953	39	7,339	41	7,527	41	7,718
Residences	1	64	1	64	2	85	2	85
	<u>90</u>	<u>16,089</u>	<u>92</u>	<u>16,475</u>	<u>96</u>	<u>16,858</u>	<u>95</u>	<u>16,957</u>
<u>W Hotels</u>								
Leased	2	665	2	665	2	665	2	665
Managed	23	5,571	25	6,007	26	6,254	28	6,904
Residences	4	471	4	471	4	478	4	478
	<u>29</u>	<u>6,707</u>	<u>31</u>	<u>7,143</u>	<u>32</u>	<u>7,397</u>	<u>34</u>	<u>8,047</u>
<u>St. Regis</u>								
Leased	1	160	1	160	1	160	1	160
Managed	31	7,043	31	7,044	29	6,651	30	6,902
Residences	6	516	7	593	7	593	7	593
	<u>38</u>	<u>7,719</u>	<u>39</u>	<u>7,797</u>	<u>37</u>	<u>7,404</u>	<u>38</u>	<u>7,655</u>
<u>Tribute Portfolio</u>								
Managed	3	559	3	559	3	559	3	559
Franchised	9	975	9	972	9	971	10	1,077
	<u>12</u>	<u>1,534</u>	<u>12</u>	<u>1,531</u>	<u>12</u>	<u>1,530</u>	<u>13</u>	<u>1,636</u>
<u>EDITION</u>								
Managed	2	699	3	801	5	1,046	6	1,301
	<u>2</u>	<u>699</u>	<u>3</u>	<u>801</u>	<u>5</u>	<u>1,046</u>	<u>6</u>	<u>1,301</u>
<u>Bulgari</u>								
Managed	4	356	5	438	5	438	5	438
Franchised	1	85	1	85	1	85	1	85
Residences	1	5	2	123	2	123	3	366
	<u>6</u>	<u>446</u>	<u>8</u>	<u>646</u>	<u>8</u>	<u>646</u>	<u>9</u>	<u>889</u>
<u>Courtyard</u>								
Owned	3	645	3	645	3	645	3	645
Leased	-	-	-	-	-	-	1	249
Managed	89	19,044	91	19,585	95	20,436	96	20,765
Franchised	62	11,600	65	12,161	67	12,567	72	13,390
	<u>154</u>	<u>31,289</u>	<u>159</u>	<u>32,391</u>	<u>165</u>	<u>33,648</u>	<u>172</u>	<u>35,049</u>
<u>Residence Inn</u>								
Owned	1	140	1	140	1	140	1	140
Managed	6	643	6	643	6	643	6	643
Franchised	4	347	5	666	5	666	7	963
	<u>11</u>	<u>1,130</u>	<u>12</u>	<u>1,449</u>	<u>12</u>	<u>1,449</u>	<u>14</u>	<u>1,746</u>

VII. ROOM AND UNIT COUNTS - INTERNATIONAL

2018

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Fairfield by Marriott								
Managed	19	2,715	26	4,175	27	4,187	31	4,777
Franchised	6	1,157	6	1,157	7	1,323	8	1,459
	<u>25</u>	<u>3,872</u>	<u>32</u>	<u>5,332</u>	<u>34</u>	<u>5,510</u>	<u>39</u>	<u>6,236</u>
Four Points								
Managed	62	15,201	67	16,287	72	18,603	72	18,677
Franchised	47	7,320	47	7,328	46	7,186	47	7,452
	<u>109</u>	<u>22,521</u>	<u>114</u>	<u>23,615</u>	<u>118</u>	<u>25,789</u>	<u>119</u>	<u>26,129</u>
Aloft								
Managed	33	7,842	35	8,397	35	8,444	37	8,798
Franchised	13	2,037	13	2,094	13	2,094	14	2,258
	<u>46</u>	<u>9,879</u>	<u>48</u>	<u>10,491</u>	<u>48</u>	<u>10,538</u>	<u>51</u>	<u>11,056</u>
AC Hotels by Marriott								
Unconsolidated Joint Ventures	90	11,353	91	11,545	94	11,970	96	12,330
	<u>90</u>	<u>11,353</u>	<u>91</u>	<u>11,545</u>	<u>94</u>	<u>11,970</u>	<u>96</u>	<u>12,330</u>
Protea Hotels								
Leased	9	1,415	7	1,168	7	1,168	7	1,168
Managed	37	4,356	35	4,090	35	4,175	36	4,327
Franchised	40	2,968	39	2,893	37	2,770	37	2,770
	<u>86</u>	<u>8,739</u>	<u>81</u>	<u>8,151</u>	<u>79</u>	<u>8,113</u>	<u>80</u>	<u>8,265</u>
Element								
Managed	5	1,085	6	1,253	6	1,253	6	1,253
Franchised	2	293	2	293	2	293	2	293
	<u>7</u>	<u>1,378</u>	<u>8</u>	<u>1,546</u>	<u>8</u>	<u>1,546</u>	<u>8</u>	<u>1,546</u>
Moxy								
Managed	4	599	4	599	4	599	4	599
Franchised	16	3,411	18	4,048	19	4,148	22	4,743
	<u>20</u>	<u>4,010</u>	<u>22</u>	<u>4,647</u>	<u>23</u>	<u>4,747</u>	<u>26</u>	<u>5,342</u>
Timeshare								
MVW ³	15	2,406	15	2,406	15	2,406	15	2,406
Vistana	4	1,467	5	1,836	4	1,467	4	1,467
	<u>19</u>	<u>3,873</u>	<u>20</u>	<u>4,242</u>	<u>19</u>	<u>3,873</u>	<u>19</u>	<u>3,873</u>
Total								
Owned	9	3,052	7	2,509	7	2,509	7	2,509
Leased	26	6,055	26	6,056	26	6,056	27	6,305
Managed	1,052	284,425	1,080	290,570	1,095	295,540	1,107	297,817
Franchised	465	100,153	478	103,371	488	105,554	508	109,437
Unconsolidated Joint Ventures	96	11,772	98	12,004	100	12,389	102	12,749
Residences	25	2,507	28	2,727	29	2,755	30	2,998
Timeshare	19	3,873	20	4,242	19	3,873	19	3,873
Total	<u>1,692</u>	<u>411,837</u>	<u>1,737</u>	<u>421,479</u>	<u>1,764</u>	<u>428,676</u>	<u>1,800</u>	<u>435,688</u>

¹ Marriott Executive Apartments includes 29 branded Marriott Executive Apartments (3,848 rooms) and 1 unbranded apartments (592 rooms).

² Includes Serviced Apartments in Tokyo (244 rooms), Jakarta (123 rooms), Guangzhou (91 rooms), Dubai (121 rooms) and Tianjin (118 rooms).

³ MVW unit/room counts are reported one quarter in arrears. MVW data is as of September 30, 2018, the end of Marriott Vacation Worldwide's third quarter for 2018.

VII. ROOM AND UNIT COUNTS - INTERNATIONAL

2019

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Marriott Hotels								
Leased	5	1,631	5	1,631	5	1,631	5	1,631
Managed ²	169	49,868	173	50,880	176	51,736	174	51,008
Franchised	53	15,301	54	15,485	54	15,563	56	16,108
Residences	1	108	1	108	1	108	1	108
	<u>228</u>	<u>66,908</u>	<u>233</u>	<u>68,104</u>	<u>236</u>	<u>69,038</u>	<u>236</u>	<u>68,855</u>
JW Marriott								
Leased	1	496	1	496	1	496	1	496
Managed	50	19,624	51	19,724	52	20,325	59	22,089
Franchised	6	1,624	6	1,624	6	1,624	6	1,624
	<u>57</u>	<u>21,744</u>	<u>58</u>	<u>21,844</u>	<u>59</u>	<u>22,445</u>	<u>66</u>	<u>24,209</u>
Marriott Executive Apartments¹								
Managed ²	31	4,580	31	4,580	31	4,525	31	4,523
Franchised			1	66	1	66	1	66
	<u>31</u>	<u>4,580</u>	<u>32</u>	<u>4,646</u>	<u>32</u>	<u>4,591</u>	<u>32</u>	<u>4,589</u>
Sheraton								
Owned	3	1,724	3	1,724	3	1,724	3	1,724
Leased	1	106	1	106	1	106	1	106
Managed	186	63,757	184	63,109	187	63,965	190	64,641
Franchised	62	17,715	62	17,683	64	18,056	64	18,053
Residences	2	262	2	262	2	262	2	262
	<u>254</u>	<u>83,564</u>	<u>252</u>	<u>82,884</u>	<u>257</u>	<u>84,113</u>	<u>260</u>	<u>84,786</u>
Westin								
Managed	70	21,632	71	21,912	71	22,090	71	21,779
Franchised	24	7,577	24	7,372	24	7,596	24	7,596
Residences	2	362	2	469	1	264	1	264
	<u>96</u>	<u>29,571</u>	<u>97</u>	<u>29,753</u>	<u>96</u>	<u>29,950</u>	<u>96</u>	<u>29,639</u>
Renaissance								
Leased	3	749	3	749	3	749	2	505
Managed	57	17,804	56	17,539	56	17,460	59	18,168
Franchised	28	7,601	27	7,393	28	7,691	28	7,691
	<u>88</u>	<u>26,154</u>	<u>86</u>	<u>25,681</u>	<u>87</u>	<u>25,900</u>	<u>89</u>	<u>26,364</u>
Le Meridien								
Managed	73	20,143	72	20,163	72	20,103	74	20,664
Franchised	16	4,244	16	4,248	16	4,254	15	4,057
	<u>89</u>	<u>24,387</u>	<u>88</u>	<u>24,411</u>	<u>88</u>	<u>24,357</u>	<u>89</u>	<u>24,721</u>
Autograph Collection								
Owned ⁴	-	-	-	-	-	-	5	458
Leased	2	247	2	247	2	247	2	247
Managed	14	2,141	15	2,406	15	2,406	15	2,406
Franchised	55	12,339	58	12,721	62	13,094	62	12,075
Residences	1	62	1	62	1	62	1	62
Unconsolidated Joint Ventures	-	-	-	-	-	-	-	-
	<u>72</u>	<u>14,789</u>	<u>76</u>	<u>15,436</u>	<u>80</u>	<u>15,809</u>	<u>85</u>	<u>15,248</u>
Delta Hotels								
Managed	-	-	-	-	1	360	1	360
Franchised	2	562	2	562	2	562	6	1,068
	<u>2</u>	<u>562</u>	<u>2</u>	<u>562</u>	<u>3</u>	<u>922</u>	<u>7</u>	<u>1,428</u>
The Ritz-Carlton								
Leased	2	553	2	553	2	553	2	553
Managed ²	60	15,699	61	15,640	61	15,640	65	16,337
Residences	11	950	11	938	11	938	11	938
	<u>73</u>	<u>17,202</u>	<u>74</u>	<u>17,131</u>	<u>74</u>	<u>17,131</u>	<u>78</u>	<u>17,828</u>

VII. ROOM AND UNIT COUNTS - INTERNATIONAL

2019

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
The Luxury Collection								
Owned ⁵	-	-	-	-	-	-	2	130
Leased	2	287	2	287	2	287	2	287
Managed	50	8,866	50	8,830	51	9,120	52	9,426
Franchised	42	7,992	45	8,590	45	8,590	46	8,601
Residences	3	115	3	115	3	115	3	112
	<u>97</u>	<u>17,260</u>	<u>100</u>	<u>17,822</u>	<u>101</u>	<u>18,112</u>	<u>105</u>	<u>18,556</u>
W Hotels								
Leased	2	665	2	665	2	665	2	665
Managed	28	6,908	29	7,347	29	7,296	30	7,470
Residences	5	524	5	519	5	519	5	519
	<u>35</u>	<u>8,097</u>	<u>36</u>	<u>8,531</u>	<u>36</u>	<u>8,480</u>	<u>37</u>	<u>8,654</u>
St. Regis								
Leased	1	160	1	160	1	160	1	160
Managed ²	31	6,973	33	7,359	34	7,528	34	7,528
Residences	7	593	7	598	7	598	7	598
	<u>39</u>	<u>7,726</u>	<u>41</u>	<u>8,117</u>	<u>42</u>	<u>8,286</u>	<u>42</u>	<u>8,286</u>
Design Hotels								
Franchised	-	-	-	-	-	-	3	542
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3</u>	<u>542</u>
Tribute Portfolio								
Managed	4	659	5	713	5	713	6	784
Franchised	11	1,210	11	1,211	11	1,211	13	1,383
	<u>15</u>	<u>1,869</u>	<u>16</u>	<u>1,924</u>	<u>16</u>	<u>1,924</u>	<u>19</u>	<u>2,167</u>
EDITION								
Managed	6	1,301	6	1,293	6	1,287	6	1,287
	<u>6</u>	<u>1,301</u>	<u>6</u>	<u>1,293</u>	<u>6</u>	<u>1,287</u>	<u>6</u>	<u>1,287</u>
Bulgari								
Managed	5	438	5	438	5	438	5	438
Franchised	1	73	1	85	1	85	1	85
Residences	4	448	4	448	4	448	4	448
	<u>10</u>	<u>959</u>	<u>10</u>	<u>971</u>	<u>10</u>	<u>971</u>	<u>10</u>	<u>971</u>
Courtyard								
Owned	3	645	3	645	3	645	3	645
Leased	1	249	1	249	1	249	1	249
Managed	99	21,376	98	21,247	98	21,238	101	21,765
Franchised	72	13,434	74	13,858	79	14,677	83	15,368
	<u>175</u>	<u>35,704</u>	<u>176</u>	<u>35,999</u>	<u>181</u>	<u>36,809</u>	<u>188</u>	<u>38,027</u>
Residence Inn								
Owned	1	140	1	140	1	140	1	140
Managed	6	643	5	565	5	565	5	565
Franchised	7	963	8	1,041	8	1,041	11	1,322
	<u>14</u>	<u>1,746</u>	<u>14</u>	<u>1,746</u>	<u>14</u>	<u>1,746</u>	<u>17</u>	<u>2,027</u>
Fairfield by Marriott								
Managed	31	4,761	32	4,879	32	4,879	34	5,435
Franchised	15	2,564	19	3,188	19	3,177	22	3,651
	<u>46</u>	<u>7,325</u>	<u>51</u>	<u>8,067</u>	<u>51</u>	<u>8,056</u>	<u>56</u>	<u>9,086</u>
Four Points								
Managed	74	19,106	74	19,117	75	19,496	78	20,129
Franchised	47	7,452	52	8,220	52	8,270	52	8,267
	<u>121</u>	<u>26,558</u>	<u>126</u>	<u>27,337</u>	<u>127</u>	<u>27,766</u>	<u>130</u>	<u>28,396</u>

VII. ROOM AND UNIT COUNTS - INTERNATIONAL

2019

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Aloft								
Managed	37	8,797	38	8,936	38	8,936	38	8,936
Franchised	16	2,652	16	2,652	19	3,127	19	3,119
	<u>53</u>	<u>11,449</u>	<u>54</u>	<u>11,588</u>	<u>57</u>	<u>12,063</u>	<u>57</u>	<u>12,055</u>
AC Hotels by Marriott								
Managed	59	7,098	59	7,099	59	7,099	57	6,918
Franchised	36	5,157	40	5,897	40	5,897	39	5,823
Unconsolidated Joint Ventures	-	-	-	-	-	-	-	-
	<u>95</u>	<u>12,255</u>	<u>99</u>	<u>12,996</u>	<u>99</u>	<u>12,996</u>	<u>96</u>	<u>12,741</u>
Protea Hotels								
Leased	7	1,168	7	1,168	7	1,168	7	1,168
Managed	36	4,328	36	4,328	35	4,228	35	4,270
Franchised	37	2,770	38	2,911	38	2,911	38	2,921
	<u>80</u>	<u>8,266</u>	<u>81</u>	<u>8,407</u>	<u>80</u>	<u>8,307</u>	<u>80</u>	<u>8,359</u>
Element								
Managed	6	1,253	7	1,421	7	1,421	7	1,421
Franchised	2	293	2	293	2	293	2	293
	<u>8</u>	<u>1,546</u>	<u>9</u>	<u>1,714</u>	<u>9</u>	<u>1,714</u>	<u>9</u>	<u>1,714</u>
Moxy								
Managed	4	599	4	599	4	599	4	599
Franchised	27	5,703	29	6,007	30	6,125	37	7,461
	<u>31</u>	<u>6,302</u>	<u>33</u>	<u>6,606</u>	<u>34</u>	<u>6,724</u>	<u>41</u>	<u>8,060</u>
Timeshare								
MVW ³	15	2,406	15	2,406	15	2,406	15	2,406
Vistana	4	1,467	4	1,467	4	1,467	4	1,447
	<u>19</u>	<u>3,873</u>	<u>19</u>	<u>3,873</u>	<u>19</u>	<u>3,873</u>	<u>19</u>	<u>3,853</u>
Total								
Owned	7	2,509	7	2,509	7	2,509	14	3,097
Leased	27	6,311	27	6,311	27	6,311	26	6,067
Managed	1,186	308,354	1,195	310,124	1,205	313,453	1,231	318,946
Franchised	559	117,226	585	121,107	601	123,910	628	127,174
Unconsolidated Joint Ventures	-	-	-	-	-	-	-	-
Residences	36	3,424	36	3,519	35	3,314	35	3,311
Timeshare	19	3,873	19	3,873	19	3,873	19	3,853
Total	<u>1,834</u>	<u>441,697</u>	<u>1,869</u>	<u>447,443</u>	<u>1,894</u>	<u>453,370</u>	<u>1,953</u>	<u>462,448</u>

¹ Marriott Executive Apartments includes 31 branded Marriott Executive Apartments (3,997 rooms) and 1 unbranded apartments (592 rooms).

² Includes Serviced Apartments in the following brands: Ritz-Carlton in Tokyo (244 rooms), Jakarta (123 rooms), Guangzhou (91 rooms), Dubai (121 rooms), Tianjin (118 rooms); Marriott Hotels in Moscow (154 rooms); St Regis in Beijing (70 rooms) and Marriott Executive Apartments in Hong Kong (592 rooms).

³ MVW unit/room counts are reported one quarter in arrears. MVW data is as of September 30, 2019, the end of Marriott Vacation Worldwide's second quarter for 2019.

⁴ Includes five Elegant properties acquired in December 2019 which we currently intend to re-brand under the Autograph Collection brand following the completion of planned renovations.

⁵ Includes two Elegant properties acquired in December 2019 which we currently intend to re-brand under The Luxury Collection brand following the completion of planned renovations.

VII. ROOM AND UNIT COUNTS - INTERNATIONAL

2020

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Marriott Hotels								
Owned	-	-	-	-	-	-	1	433
Leased	5	1,631	5	1,631	5	1,631	5	1,631
Managed ²	176	51,344	178	52,044	177	51,780	179	52,044
Franchised	58	16,707	58	16,707	59	16,928	60	17,745
Residences	1	108	1	108	1	108	2	246
	<u>240</u>	<u>69,790</u>	<u>242</u>	<u>70,490</u>	<u>242</u>	<u>70,447</u>	<u>247</u>	<u>72,099</u>
JW Marriott								
Leased	1	496	1	496	1	496	1	496
Managed	59	22,099	59	22,108	61	22,692	61	22,581
Franchised	6	1,624	6	1,624	6	1,624	6	1,624
	<u>66</u>	<u>24,219</u>	<u>66</u>	<u>24,228</u>	<u>68</u>	<u>24,812</u>	<u>68</u>	<u>24,701</u>
Marriott Executive Apartments¹								
Managed ²	32	4,607	33	4,756	33	4,814	33	4,812
Franchised	1	66	1	66	1	66	1	66
	<u>33</u>	<u>4,673</u>	<u>34</u>	<u>4,822</u>	<u>34</u>	<u>4,880</u>	<u>34</u>	<u>4,878</u>
Sheraton								
Owned	3	1,724	3	1,724	3	1,724	3	1,724
Leased	1	106	1	106	1	106	1	106
Managed ²	193	64,819	191	64,310	191	64,360	189	63,573
Franchised	64	18,052	65	18,403	65	18,676	66	18,808
Residences	1	50	1	50	1	50	1	50
	<u>262</u>	<u>84,751</u>	<u>261</u>	<u>84,593</u>	<u>261</u>	<u>84,916</u>	<u>260</u>	<u>84,261</u>
Westin								
Managed	71	21,779	71	21,786	71	21,720	72	21,924
Franchised	24	7,436	24	7,436	23	7,171	23	7,171
Residences	1	264	1	264	-	-	-	-
	<u>96</u>	<u>29,479</u>	<u>96</u>	<u>29,486</u>	<u>94</u>	<u>28,891</u>	<u>95</u>	<u>29,095</u>
Renaissance								
Leased	2	505	2	505	2	505	2	505
Managed	59	18,179	59	18,312	58	18,109	59	18,402
Franchised	28	7,691	28	7,691	28	7,691	28	7,691
	<u>89</u>	<u>26,375</u>	<u>89</u>	<u>26,508</u>	<u>88</u>	<u>26,305</u>	<u>89</u>	<u>26,598</u>
Le Meridien								
Managed	75	20,778	75	20,844	74	20,856	71	20,314
Franchised	15	4,057	17	4,240	16	4,225	16	4,225
	<u>90</u>	<u>24,835</u>	<u>92</u>	<u>25,084</u>	<u>91</u>	<u>25,096</u>	<u>88</u>	<u>24,554</u>
Autograph Collection								
Owned ¹	5	458	5	458	5	458	5	458
Leased	2	247	2	247	2	247	2	247
Managed	16	2,466	15	2,321	14	2,200	14	2,200
Franchised	64	12,347	65	12,612	62	12,258	65	12,199
Residences	1	62	1	62	1	62	1	62
	<u>88</u>	<u>15,580</u>	<u>88</u>	<u>15,700</u>	<u>84</u>	<u>15,225</u>	<u>87</u>	<u>15,166</u>
Delta Hotels								
Managed	1	360	1	360	1	360	1	360
Franchised	6	1,067	6	1,067	7	1,706	7	1,706
	<u>7</u>	<u>1,427</u>	<u>7</u>	<u>1,427</u>	<u>8</u>	<u>2,066</u>	<u>8</u>	<u>2,066</u>

VII. ROOM AND UNIT COUNTS - INTERNATIONAL

2020

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
<u>The Ritz-Carlton</u>								
Leased	2	553	2	550	2	550	2	550
Managed ²	65	16,358	66	16,641	67	16,721	68	16,888
Residences	11	938	11	938	11	938	11	938
	<u>78</u>	<u>17,849</u>	<u>79</u>	<u>18,129</u>	<u>80</u>	<u>18,209</u>	<u>81</u>	<u>18,376</u>
<u>The Luxury Collection</u>								
Owned ⁵	2	130	2	130	2	130	2	130
Leased	2	287	2	287	2	287	2	287
Managed	52	9,412	51	9,241	51	9,242	50	9,084
Franchised	46	8,601	46	8,601	47	8,702	48	8,863
Residences	3	112	3	112	3	115	3	115
	<u>105</u>	<u>18,542</u>	<u>104</u>	<u>18,371</u>	<u>105</u>	<u>18,476</u>	<u>105</u>	<u>18,479</u>
<u>W Hotels</u>								
Leased	2	665	2	665	2	665	2	665
Managed	31	8,148	31	8,148	31	8,148	33	8,605
Residences	5	519	5	519	5	519	4	359
	<u>38</u>	<u>9,332</u>	<u>38</u>	<u>9,332</u>	<u>38</u>	<u>9,332</u>	<u>39</u>	<u>9,629</u>
<u>St. Regis</u>								
Leased	1	160	1	160	1	160	1	160
Managed ²	34	7,527	35	7,889	35	7,889	35	7,889
Residences	7	598	7	598	7	598	7	598
	<u>42</u>	<u>8,285</u>	<u>43</u>	<u>8,647</u>	<u>43</u>	<u>8,647</u>	<u>43</u>	<u>8,647</u>
<u>Design Hotels</u>								
Franchised	5	694	5	694	6	761	7	799
	<u>5</u>	<u>694</u>	<u>5</u>	<u>694</u>	<u>6</u>	<u>761</u>	<u>7</u>	<u>799</u>
<u>Tribute Portfolio</u>								
Managed	6	782	5	453	5	453	5	453
Franchised	14	1,511	15	1,840	17	1,947	17	1,947
	<u>20</u>	<u>2,293</u>	<u>20</u>	<u>2,293</u>	<u>22</u>	<u>2,400</u>	<u>22</u>	<u>2,400</u>
<u>EDITION</u>								
Managed	6	1,282	6	1,282	7	1,488	7	1,488
	<u>6</u>	<u>1,282</u>	<u>6</u>	<u>1,282</u>	<u>7</u>	<u>1,488</u>	<u>7</u>	<u>1,488</u>
<u>Bulgari</u>								
Managed	5	438	5	438	5	438	5	438
Franchised	1	85	1	85	1	85	1	85
Residences	4	448	4	448	5	514	5	514
	<u>10</u>	<u>971</u>	<u>10</u>	<u>971</u>	<u>11</u>	<u>1,037</u>	<u>11</u>	<u>1,037</u>
<u>Courtyard</u>								
Owned	3	645	3	645	3	645	3	645
Leased	1	249	1	249	1	249	1	249
Managed	102	22,006	104	22,705	105	22,878	105	22,812
Franchised	85	15,738	87	16,074	88	16,264	91	16,700
	<u>191</u>	<u>38,638</u>	<u>195</u>	<u>39,673</u>	<u>197</u>	<u>40,036</u>	<u>200</u>	<u>40,406</u>
<u>Residence Inn</u>								
Owned	1	140	1	140	1	140	1	140
Managed	6	701	6	701	6	701	6	701
Franchised	12	1,473	12	1,473	12	1,474	13	1,566
	<u>19</u>	<u>2,314</u>	<u>19</u>	<u>2,314</u>	<u>19</u>	<u>2,315</u>	<u>20</u>	<u>2,407</u>

VII. ROOM AND UNIT COUNTS - INTERNATIONAL

2020

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Fairfield by Marriott								
Managed	34	5,437	33	5,335	34	5,478	42	6,074
Franchised	22	3,652	25	4,187	26	4,523	29	5,089
	<u>56</u>	<u>9,089</u>	<u>58</u>	<u>9,522</u>	<u>60</u>	<u>10,001</u>	<u>71</u>	<u>11,163</u>
Four Points								
Managed	78	20,233	79	20,498	76	20,041	80	21,892
Franchised	52	8,267	53	8,474	55	8,722	57	9,215
	<u>130</u>	<u>28,500</u>	<u>132</u>	<u>28,972</u>	<u>131</u>	<u>28,763</u>	<u>137</u>	<u>31,107</u>
Aloft								
Managed	40	9,193	40	9,193	40	9,047	39	8,957
Franchised	18	2,977	18	2,977	19	3,100	19	3,074
	<u>58</u>	<u>12,170</u>	<u>58</u>	<u>12,170</u>	<u>59</u>	<u>12,147</u>	<u>58</u>	<u>12,031</u>
AC Hotels by Marriott								
Managed	68	8,323	68	8,323	68	8,323	67	8,180
Franchised	34	5,973	34	5,973	35	6,269	36	6,412
	<u>102</u>	<u>14,296</u>	<u>102</u>	<u>14,296</u>	<u>103</u>	<u>14,592</u>	<u>103</u>	<u>14,592</u>
Protea Hotels								
Leased	7	1,168	7	1,168	7	1,168	6	991
Managed	35	4,270	35	4,270	33	4,043	32	3,911
Franchised	37	2,877	38	3,059	37	2,961	36	2,949
	<u>79</u>	<u>8,315</u>	<u>80</u>	<u>8,497</u>	<u>77</u>	<u>8,172</u>	<u>74</u>	<u>7,851</u>
Element								
Managed	7	1,421	7	1,421	7	1,421	8	1,690
Franchised	2	293	2	293	2	293	2	293
	<u>9</u>	<u>1,714</u>	<u>9</u>	<u>1,714</u>	<u>9</u>	<u>1,714</u>	<u>10</u>	<u>1,983</u>
Moxy								
Managed	4	599	4	599	5	887	5	887
Franchised	38	7,685	38	7,685	45	9,002	48	9,499
	<u>42</u>	<u>8,284</u>	<u>42</u>	<u>8,284</u>	<u>50</u>	<u>9,889</u>	<u>53</u>	<u>10,386</u>
Timeshare								
MVW ³	15	2,391	15	2,391	15	2,391	15	2,391
Vistana	4	1,459	4	1,459	4	1,459	4	1,459
	<u>19</u>	<u>3,850</u>	<u>19</u>	<u>3,850</u>	<u>19</u>	<u>3,850</u>	<u>19</u>	<u>3,850</u>
Total								
Owned	14	3,097	14	3,097	14	3,097	15	3,530
Leased	26	6,067	26	6,064	26	6,064	25	5,887
Managed	1,255	322,561	1,257	323,978	1,255	324,089	1,266	326,159
Franchised	632	128,873	644	131,261	657	134,448	676	137,726
Residences	34	3,099	34	3,099	35	2,919	35	2,897
Timeshare	19	3,850	19	3,850	19	3,850	19	3,850
Total	<u>1,980</u>	<u>467,547</u>	<u>1,994</u>	<u>471,349</u>	<u>2,006</u>	<u>474,467</u>	<u>2,036</u>	<u>480,049</u>

¹ Marriott Executive Apartments includes 33 branded Marriott Executive Apartments (4,286 rooms) and 1 unbranded apartments (592 rooms).

² Includes Serviced Apartments in the following brands: Ritz-Carlton in Tokyo (244 rooms), Jakarta (139 rooms), Guangzhou (91 rooms), Dubai (121 rooms), Tianjin (118 rooms); Marriott Hotels in Moscow (154 rooms); St Regis in Beijing (70 rooms); W Hotels in Guangzhou (160 rooms); and Marriott Executive Apartments in Hong Kong (592 rooms).

³ MVW unit/room counts are reported one quarter in arrears. MVW data is as of September 30, 2020, the end of Marriott Vacation Worldwide's third quarter for 2020.

⁴ Includes five Elegant properties acquired in December 2019 which we currently intend to re-brand under the Autograph Collection brand following the completion of planned renovations.

⁵ Includes two Elegant properties acquired in December 2019 which we currently intend to re-brand under The Luxury Collection brand following the completion of planned renovations.

VII. ROOM AND UNIT COUNTS - INTERNATIONAL

2021

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Marriott Hotels								
Owned	1	433	1	433	1	433	1	433
Leased	5	1,631	5	1,631	5	1,631	5	1,631
Managed ²	182	52,894	183	53,302	187	54,717	187	54,551
Franchised	61	18,428	61	18,412	61	18,073	61	17,980
Residences	2	246	2	246	2	246	2	246
	<u>251</u>	<u>73,632</u>	<u>252</u>	<u>74,024</u>	<u>256</u>	<u>75,100</u>	<u>256</u>	<u>74,841</u>
JW Marriott								
Leased	1	496	1	496	1	496	1	496
Managed	63	23,356	62	23,099	62	23,099	62	23,100
Franchised	6	1,624	8	2,131	9	2,305	9	2,305
	<u>70</u>	<u>25,476</u>	<u>71</u>	<u>25,726</u>	<u>72</u>	<u>25,900</u>	<u>72</u>	<u>25,901</u>
Marriott Executive Apartments¹								
Managed	33	4,812	35	5,238	34	4,646	33	4,603
Franchised	1	66	1	66	1	66	1	66
	<u>34</u>	<u>4,878</u>	<u>36</u>	<u>5,304</u>	<u>35</u>	<u>4,712</u>	<u>34</u>	<u>4,669</u>
Sheraton								
Owned	3	1,724	3	1,724	3	1,724	3	1,724
Leased	1	106	1	106	1	106	1	106
Managed ²	188	63,250	188	63,313	189	63,804	186	63,160
Franchised	67	18,679	67	18,679	67	18,722	69	19,428
Residences	1	50	1	50	1	50	1	50
	<u>260</u>	<u>83,809</u>	<u>260</u>	<u>83,872</u>	<u>261</u>	<u>84,406</u>	<u>260</u>	<u>84,468</u>
Westin								
Managed	72	21,924	74	22,341	73	22,225	74	22,527
Franchised	23	7,163	23	7,163	24	7,353	25	7,575
	<u>95</u>	<u>29,087</u>	<u>97</u>	<u>29,504</u>	<u>97</u>	<u>29,578</u>	<u>99</u>	<u>30,102</u>
Renaissance								
Leased	2	505	2	505	2	505	2	505
Managed	59	18,402	58	18,284	57	17,735	58	18,045
Franchised	27	7,514	29	7,781	29	7,781	28	7,483
	<u>88</u>	<u>26,421</u>	<u>89</u>	<u>26,570</u>	<u>88</u>	<u>26,021</u>	<u>88</u>	<u>26,033</u>
Le Meridien								
Managed	70	20,031	70	20,031	70	19,869	70	19,869
Franchised	16	4,222	16	4,212	17	4,468	16	4,128
Residences	1	15	1	15	1	15	1	15
	<u>87</u>	<u>24,268</u>	<u>87</u>	<u>24,258</u>	<u>88</u>	<u>24,352</u>	<u>87</u>	<u>24,012</u>
Autograph Collection								
Owned ⁴	5	458	5	458	5	458	5	458
Leased	2	247	1	118	1	118	1	118
Managed	14	2,200	16	2,441	16	2,441	16	2,447
Franchised	77	16,131	87	19,309	93	20,175	95	20,764
Residences	1	62	1	62	-	-	-	-
	<u>99</u>	<u>19,098</u>	<u>110</u>	<u>22,388</u>	<u>115</u>	<u>23,192</u>	<u>117</u>	<u>23,787</u>
Delta Hotels								
Managed	1	360	1	360	2	477	2	477
Franchised	7	1,706	8	1,887	10	2,415	10	2,414
	<u>8</u>	<u>2,066</u>	<u>9</u>	<u>2,247</u>	<u>12</u>	<u>2,892</u>	<u>12</u>	<u>2,891</u>

VII. ROOM AND UNIT COUNTS - INTERNATIONAL

2021

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
<u>The Ritz-Carlton</u>								
Leased	2	550	2	550	2	550	2	550
Managed ²	68	16,890	70	17,125	70	17,125	72	17,642
Residences	12	965	13	1,034	14	1,116	13	1,041
	<u>82</u>	<u>18,405</u>	<u>85</u>	<u>18,709</u>	<u>86</u>	<u>18,791</u>	<u>87</u>	<u>19,233</u>
<u>The Luxury Collection</u>								
Owned ⁵	2	130	2	130	2	130	2	130
Leased	2	287	2	287	2	287	2	287
Managed	49	8,879	48	8,741	48	8,740	50	8,937
Franchised	49	9,068	51	9,465	51	9,459	52	9,523
Residences	3	115	3	115	3	115	3	115
	<u>105</u>	<u>18,479</u>	<u>106</u>	<u>18,738</u>	<u>106</u>	<u>18,731</u>	<u>109</u>	<u>18,992</u>
<u>W Hotels</u>								
Leased	2	665	2	665	2	665	2	665
Managed ²	34	9,145	34	9,144	35	9,489	37	9,944
Residences	4	359	4	359	4	359	4	359
	<u>40</u>	<u>10,169</u>	<u>40</u>	<u>10,168</u>	<u>41</u>	<u>10,513</u>	<u>43</u>	<u>10,968</u>
<u>St. Regis</u>								
Leased	1	160	1	160	1	160	1	160
Managed ²	36	8,323	38	8,732	38	8,792	39	9,090
Residences	7	598	7	598	7	598	8	613
	<u>44</u>	<u>9,081</u>	<u>46</u>	<u>9,490</u>	<u>46</u>	<u>9,550</u>	<u>48</u>	<u>9,863</u>
<u>Design Hotels</u>								
Franchised	7	799	8	862	8	862	10	1,062
	<u>7</u>	<u>799</u>	<u>8</u>	<u>862</u>	<u>8</u>	<u>862</u>	<u>10</u>	<u>1,062</u>
<u>Tribute Portfolio</u>								
Managed	5	453	5	453	5	453	6	604
Franchised	17	1,797	20	2,497	21	2,613	23	2,944
	<u>22</u>	<u>2,250</u>	<u>25</u>	<u>2,950</u>	<u>26</u>	<u>3,066</u>	<u>29</u>	<u>3,548</u>
<u>EDITION</u>								
Managed	7	1,488	7	1,488	7	1,488	9	1,922
	<u>7</u>	<u>1,488</u>	<u>7</u>	<u>1,488</u>	<u>7</u>	<u>1,488</u>	<u>9</u>	<u>1,922</u>
<u>Bulgari</u>								
Managed	5	438	5	442	5	442	5	442
Franchised	1	85	1	85	1	85	2	161
Residences	5	514	5	514	5	514	5	514
	<u>11</u>	<u>1,037</u>	<u>11</u>	<u>1,041</u>	<u>11</u>	<u>1,041</u>	<u>12</u>	<u>1,117</u>
<u>Courtyard</u>								
Owned	3	645	3	645	3	645	3	645
Leased	1	249	1	249	1	249	1	249
Managed	103	22,356	103	22,405	104	22,626	105	22,752
Franchised	94	17,348	99	18,582	103	19,166	109	20,377
	<u>201</u>	<u>40,598</u>	<u>206</u>	<u>41,881</u>	<u>211</u>	<u>42,686</u>	<u>218</u>	<u>44,023</u>
<u>Residence Inn</u>								
Owned	1	140	1	140	1	140	1	140
Managed	8	982	8	982	8	982	8	982
Franchised	16	2,246	17	2,369	19	2,544	21	2,818
	<u>25</u>	<u>3,368</u>	<u>26</u>	<u>3,491</u>	<u>28</u>	<u>3,666</u>	<u>30</u>	<u>3,940</u>

VII. ROOM AND UNIT COUNTS - INTERNATIONAL

2021

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Fairfield by Marriott								
Managed	45	6,287	47	6,467	50	6,856	52	7,144
Franchised	32	5,557	33	5,707	36	6,132	40	6,797
	<u>77</u>	<u>11,844</u>	<u>80</u>	<u>12,174</u>	<u>86</u>	<u>12,988</u>	<u>92</u>	<u>13,941</u>
Four Points								
Managed	78	21,455	79	21,755	78	21,466	79	21,884
Franchised	58	9,520	60	10,028	61	10,239	61	10,239
	<u>136</u>	<u>30,975</u>	<u>139</u>	<u>31,783</u>	<u>139</u>	<u>31,705</u>	<u>140</u>	<u>32,123</u>
Aloft								
Managed	39	8,957	41	9,452	40	8,956	42	9,461
Franchised	21	3,409	22	3,561	22	3,561	22	3,561
	<u>60</u>	<u>12,366</u>	<u>63</u>	<u>13,013</u>	<u>62</u>	<u>12,517</u>	<u>64</u>	<u>13,022</u>
AC Hotels by Marriott								
Managed	68	8,263	68	8,264	69	8,339	69	8,337
Franchised	37	6,614	37	6,614	38	6,968	39	7,136
	<u>105</u>	<u>14,877</u>	<u>105</u>	<u>14,878</u>	<u>107</u>	<u>15,307</u>	<u>108</u>	<u>15,473</u>
Protea Hotels								
Leased	6	991	6	991	6	991	5	912
Managed	30	3,737	28	3,466	28	3,466	27	3,294
Franchised	36	2,949	36	2,949	36	2,949	35	2,649
	<u>72</u>	<u>7,677</u>	<u>70</u>	<u>7,406</u>	<u>70</u>	<u>7,406</u>	<u>67</u>	<u>6,855</u>
Element								
Managed	8	1,690	9	1,786	11	2,184	12	2,273
Franchised	2	293	2	293	1	160	2	269
	<u>10</u>	<u>1,983</u>	<u>11</u>	<u>2,079</u>	<u>12</u>	<u>2,344</u>	<u>14</u>	<u>2,542</u>
Moxy								
Managed	5	887	5	887	5	887	5	887
Franchised	50	9,913	61	11,748	69	13,187	75	14,276
	<u>55</u>	<u>10,800</u>	<u>66</u>	<u>12,635</u>	<u>74</u>	<u>14,074</u>	<u>80</u>	<u>15,163</u>
Timeshare								
MVW ³	16	2,415	16	2,415	16	2,415	16	2,415
Vistana	4	1,447	4	1,447	4	1,447	4	1,447
	<u>20</u>	<u>3,862</u>	<u>20</u>	<u>3,862</u>	<u>20</u>	<u>3,862</u>	<u>20</u>	<u>3,862</u>
Total								
Owned	15	3,530	15	3,530	15	3,530	15	3,530
Leased	25	5,887	24	5,758	24	5,758	23	5,679
Managed	1,270	327,459	1,282	329,998	1,291	331,304	1,305	334,374
Franchised	705	145,131	747	154,400	777	159,283	805	163,955
Residences	36	2,924	37	2,993	37	3,013	37	2,953
Timeshare	20	3,862	20	3,862	20	3,862	20	3,862
Total	<u>2,071</u>	<u>488,793</u>	<u>2,125</u>	<u>500,541</u>	<u>2,164</u>	<u>506,750</u>	<u>2,205</u>	<u>514,353</u>

¹ Marriott Executive Apartments includes 34 branded Marriott Executive Apartments (4,669 rooms).

² Includes Serviced Apartments in the following brands: Ritz-Carlton in Tokyo (244 rooms), Jakarta (139 rooms), Guangzhou (91 rooms), Dubai (123 rooms), Tianjin (118 rooms); Marriott Hotels in Moscow (154 rooms); St Regis in Beijing (70 rooms); and W Hotels in Guangzhou (160 rooms).

³ MVW room counts are reported one quarter in arrears. Vistana is reported in-the-quarter for-the-quarter.

⁴ Includes five Elegant properties acquired in December 2019 which we currently intend to re-brand under the Autograph Collection brand following the completion of planned renovations.

⁵ Includes two Elegant properties acquired in December 2019 which we currently intend to re-brand under The Luxury Collection brand following the completion of planned renovations.

VII. ROOM AND UNIT COUNTS - INTERNATIONAL

2022

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Marriott Hotels								
Owned	1	433	1	433	1	433	1	433
Leased	5	1,631	5	1,631	5	1,631	5	1,631
Managed ²	187	54,558	190	55,342	190	55,416	169	52,624
Franchised	61	17,980	61	17,791	57	16,757	61	17,795
Residences	2	246	2	246	2	246	2	246
	<u>256</u>	<u>74,848</u>	<u>259</u>	<u>75,443</u>	<u>255</u>	<u>74,483</u>	<u>238</u>	<u>72,729</u>
JW Marriott								
Leased	1	496	1	496	1	496	1	496
Managed	63	23,405	66	24,266	66	24,391	68	24,729
Franchised	9	2,305	11	2,714	11	2,714	11	2,714
	<u>73</u>	<u>26,206</u>	<u>78</u>	<u>27,476</u>	<u>78</u>	<u>27,601</u>	<u>80</u>	<u>27,939</u>
Marriott Executive Apartments¹								
Managed	34	4,866	34	4,866	34	4,866	34	4,866
Franchised	1	66	1	66	1	66	2	142
	<u>35</u>	<u>4,932</u>	<u>35</u>	<u>4,932</u>	<u>35</u>	<u>4,932</u>	<u>36</u>	<u>5,008</u>
Sheraton								
Owned	3	1,724	3	1,724	3	1,724	3	1,724
Leased	1	106	1	106	1	106	1	106
Managed ²	182	61,382	181	61,338	184	62,324	183	61,815
Franchised	70	20,358	70	20,238	71	20,524	71	20,680
Residences	1	50	1	50	2	282	2	282
	<u>257</u>	<u>83,620</u>	<u>256</u>	<u>83,456</u>	<u>261</u>	<u>84,960</u>	<u>260</u>	<u>84,607</u>
Westin								
Managed	75	23,170	76	23,543	76	23,543	76	23,545
Franchised	25	7,575	26	7,717	26	7,708	27	7,858
Residences	1	9	1	9	1	9	1	9
	<u>101</u>	<u>30,754</u>	<u>103</u>	<u>31,269</u>	<u>103</u>	<u>31,260</u>	<u>104</u>	<u>31,412</u>
Renaissance								
Leased	2	505	2	505	2	505	2	505
Managed	57	17,587	56	17,476	55	17,534	54	17,327
Franchised	28	7,483	30	7,910	29	7,544	29	7,487
	<u>87</u>	<u>25,575</u>	<u>88</u>	<u>25,891</u>	<u>86</u>	<u>25,583</u>	<u>85</u>	<u>25,319</u>
Le Meridien								
Managed	69	19,147	70	19,524	70	19,524	72	20,119
Franchised	16	4,127	17	4,419	18	4,641	18	4,640
Residences	1	15	1	15	1	15	1	15
	<u>86</u>	<u>23,289</u>	<u>88</u>	<u>23,958</u>	<u>89</u>	<u>24,180</u>	<u>91</u>	<u>24,774</u>
Autograph Collection								
Owned ¹	5	458	5	458	5	458	4	243
Leased	1	118	1	118	1	118	1	118
Managed ²	16	2,451	18	2,579	20	2,953	23	3,514
Franchised	98	21,067	99	21,262	100	21,288	108	23,564
	<u>120</u>	<u>24,094</u>	<u>123</u>	<u>24,417</u>	<u>126</u>	<u>24,817</u>	<u>136</u>	<u>27,439</u>
Delta Hotels by Marriott								
Managed	2	477	2	477	2	477	27	4,956
Franchised	10	2,414	11	2,557	11	2,557	11	2,557
	<u>12</u>	<u>2,891</u>	<u>13</u>	<u>3,034</u>	<u>13</u>	<u>3,034</u>	<u>38</u>	<u>7,513</u>

VII. ROOM AND UNIT COUNTS - INTERNATIONAL

2022

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
<u>The Ritz-Carlton</u>								
Leased	2	550	2	550	2	550	2	550
Managed ²	72	17,642	73	17,864	71	17,166	72	17,326
Residences	14	1,131	14	1,131	14	1,135	14	1,135
	<u>88</u>	<u>19,323</u>	<u>89</u>	<u>19,545</u>	<u>87</u>	<u>18,851</u>	<u>88</u>	<u>19,011</u>
<u>The Luxury Collection</u>								
Owned ⁵	2	130	2	130	2	130	1	96
Leased	2	287	2	287	2	287	2	287
Managed	50	8,795	47	8,269	47	8,268	47	8,268
Franchised	51	9,331	55	9,959	56	10,372	56	10,268
Residences	3	115	3	115	3	115	3	115
	<u>108</u>	<u>18,658</u>	<u>109</u>	<u>18,760</u>	<u>110</u>	<u>19,172</u>	<u>109</u>	<u>19,034</u>
<u>W Hotels</u>								
Leased	2	665	2	665	2	665	2	665
Managed ²	37	9,944	39	10,396	39	10,406	39	10,406
Franchised	-	-	-	-	1	246	1	246
Residences	4	359	6	546	7	547	7	547
	<u>43</u>	<u>10,968</u>	<u>47</u>	<u>11,607</u>	<u>49</u>	<u>11,864</u>	<u>49</u>	<u>11,864</u>
<u>St. Regis</u>								
Leased	1	160	1	160	1	160	1	160
Managed ²	40	9,223	40	9,184	39	8,975	42	9,656
Residences	9	1,045	9	1,065	9	1,065	11	1,490
	<u>50</u>	<u>10,428</u>	<u>50</u>	<u>10,409</u>	<u>49</u>	<u>10,200</u>	<u>54</u>	<u>11,306</u>
<u>Design Hotels</u>								
Franchised	10	1,062	10	1,062	10	1,060	40	3,469
	<u>10</u>	<u>1,062</u>	<u>10</u>	<u>1,062</u>	<u>10</u>	<u>1,060</u>	<u>40</u>	<u>3,469</u>
<u>Tribute Portfolio</u>								
Owned ⁶	-	-	-	-	-	-	2	249
Managed	6	604	6	604	7	947	8	1,150
Franchised	24	3,104	24	3,020	24	3,020	28	3,185
	<u>30</u>	<u>3,708</u>	<u>30</u>	<u>3,624</u>	<u>31</u>	<u>3,967</u>	<u>38</u>	<u>4,584</u>
<u>EDITION</u>								
Managed	10	2,122	10	2,216	10	2,216	10	2,216
	<u>10</u>	<u>2,122</u>	<u>10</u>	<u>2,216</u>	<u>10</u>	<u>2,216</u>	<u>10</u>	<u>2,216</u>
<u>Bulgari</u>								
Managed	5	442	5	442	5	442	5	442
Franchised	2	161	2	161	2	161	2	161
Residences	5	514	5	514	5	514	5	514
	<u>12</u>	<u>1,117</u>	<u>12</u>	<u>1,117</u>	<u>12</u>	<u>1,117</u>	<u>12</u>	<u>1,117</u>
<u>Courtyard</u>								
Owned	3	645	3	645	3	645	3	645
Leased	1	239	1	239	1	249	1	249
Managed	108	23,418	108	23,421	106	23,035	112	24,007
Franchised	110	20,618	111	20,930	112	21,050	114	21,251
	<u>222</u>	<u>44,920</u>	<u>223</u>	<u>45,235</u>	<u>222</u>	<u>44,979</u>	<u>230</u>	<u>46,152</u>
<u>Residence Inn</u>								
Owned	1	140	1	140	1	140	1	140
Managed	8	982	9	1,116	9	1,116	9	1,116
Franchised	21	2,818	23	3,155	24	3,282	26	3,482
	<u>30</u>	<u>3,940</u>	<u>33</u>	<u>4,411</u>	<u>34</u>	<u>4,538</u>	<u>36</u>	<u>4,738</u>

VII. ROOM AND UNIT COUNTS - INTERNATIONAL

2022

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Fairfield by Marriott								
Managed	55	7,573	59	7,929	60	8,093	67	8,954
Franchised	42	7,093	42	7,093	45	7,561	45	7,551
	<u>97</u>	<u>14,666</u>	<u>101</u>	<u>15,022</u>	<u>105</u>	<u>15,654</u>	<u>112</u>	<u>16,505</u>
Four Points								
Managed	77	21,681	80	22,336	81	22,709	84	23,267
Franchised	63	10,517	62	10,336	61	10,155	63	10,602
	<u>140</u>	<u>32,198</u>	<u>142</u>	<u>32,672</u>	<u>142</u>	<u>32,864</u>	<u>147</u>	<u>33,869</u>
Aloft								
Managed	43	9,560	44	9,735	44	9,735	44	9,727
Franchised	21	3,394	20	3,265	21	3,440	22	3,607
	<u>64</u>	<u>12,954</u>	<u>64</u>	<u>13,000</u>	<u>65</u>	<u>13,175</u>	<u>66</u>	<u>13,334</u>
AC Hotels by Marriott								
Managed	68	8,260	70	8,613	68	8,466	68	8,466
Franchised	41	7,503	40	7,422	44	7,889	47	8,385
	<u>109</u>	<u>15,763</u>	<u>110</u>	<u>16,035</u>	<u>112</u>	<u>16,355</u>	<u>115</u>	<u>16,851</u>
Protea Hotels								
Leased	5	912	5	912	5	912	5	912
Managed	27	3,296	27	3,296	26	3,151	25	3,081
Franchised	34	2,636	34	2,636	34	2,636	35	2,706
	<u>66</u>	<u>6,844</u>	<u>66</u>	<u>6,844</u>	<u>65</u>	<u>6,699</u>	<u>65</u>	<u>6,699</u>
Element								
Managed	12	2,273	12	2,273	12	2,273	13	2,551
Franchised	2	269	2	269	2	269	2	269
	<u>14</u>	<u>2,542</u>	<u>14</u>	<u>2,542</u>	<u>14</u>	<u>2,542</u>	<u>15</u>	<u>2,820</u>
Moxy								
Managed	5	887	5	887	5	887	6	1,092
Franchised	79	14,940	80	15,154	84	15,894	88	16,700
	<u>84</u>	<u>15,827</u>	<u>85</u>	<u>16,041</u>	<u>89</u>	<u>16,781</u>	<u>94</u>	<u>17,792</u>
Timeshare³								
	<u>20</u>	<u>3,862</u>	<u>20</u>	<u>3,862</u>	<u>20</u>	<u>3,862</u>	<u>21</u>	<u>3,906</u>
Yacht								
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1</u>	<u>149</u>
Total								
Owned	15	3,530	15	3,530	15	3,530	15	3,530
Leased	23	5,669	23	5,669	23	5,679	23	5,679
Managed	1,308	333,745	1,327	337,992	1,326	338,913	1,357	345,220
Franchised	818	166,821	831	169,136	844	170,834	907	179,319
Residences	40	3,484	42	3,691	44	3,928	46	4,353
Timeshare	20	3,862	20	3,862	20	3,862	21	3,906
Yacht	-	-	-	-	-	-	1	149
Total	<u>2,224</u>	<u>517,111</u>	<u>2,258</u>	<u>523,880</u>	<u>2,272</u>	<u>526,746</u>	<u>2,370</u>	<u>542,156</u>

¹ Marriott Executive Apartments includes 36 branded Marriott Executive Apartments (5,008 rooms).

² Includes Serviced Apartments in the following brands: Ritz-Carlton in Tokyo (244 rooms), Jakarta (139 rooms), Guangzhou (91 rooms), Dubai (123 rooms), Tianjin (118 rooms); St Regis in Beijing (70 rooms); W Hotels in Guangzhou (160 rooms); and Autograph Collection in Doha (158 rooms).

³ Timeshare room counts are reported one quarter in arrears.

⁴ Includes four properties acquired when we purchased Elegant Hotels Group in December 2019 which we currently intend to re-brand under the Autograph Collection brand following the completion of planned renovations.

⁵ Includes one property acquired when we purchased Elegant Hotels Group in December 2019 which we currently intend to re-brand under The Luxury Collection brand following the completion of planned renovations.

⁶ Includes two properties acquired when we purchased Elegant Hotels Group in December 2019 which we currently intend to re-brand under the Tribute Portfolio brand following the completion of planned renovations.

VII. ROOM AND UNIT COUNTS - INTERNATIONAL

2023

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Marriott Hotels								
Owned	1	433	1	433	-	-	-	-
Leased	5	1,631	5	1,631	5	1,631	5	1,631
Managed	169	52,551	172	53,864	179	56,334	181	57,199
Franchised	63	18,167	63	18,167	64	18,378	64	18,378
Residences	2	246	2	246	2	246	4	381
	<u>240</u>	<u>73,028</u>	<u>243</u>	<u>74,341</u>	<u>250</u>	<u>76,589</u>	<u>254</u>	<u>78,189</u>
JW Marriott								
Leased	1	496	1	496	1	496	1	496
Managed	71	25,108	72	25,603	73	25,893	73	25,940
Franchised	11	2,714	12	2,733	12	2,733	12	2,733
Residences	-	-	-	-	-	-	1	62
	<u>83</u>	<u>28,318</u>	<u>85</u>	<u>28,832</u>	<u>86</u>	<u>29,122</u>	<u>87</u>	<u>29,231</u>
Marriott Executive Apartments								
Managed	35	5,030	36	5,159	36	5,159	36	5,171
Franchised	2	142	2	142	2	142	2	154
	<u>37</u>	<u>5,172</u>	<u>38</u>	<u>5,301</u>	<u>38</u>	<u>5,301</u>	<u>38</u>	<u>5,325</u>
Sheraton								
Owned	3	1,724	3	1,724	3	1,724	3	1,724
Leased	1	106	1	106	1	106	1	106
Managed	183	61,867	184	61,857	185	62,318	185	62,777
Franchised	72	20,857	74	21,831	75	22,011	79	22,664
Residences	2	882	2	882	3	472	3	472
	<u>261</u>	<u>84,836</u>	<u>264</u>	<u>85,800</u>	<u>267</u>	<u>86,631</u>	<u>271</u>	<u>87,743</u>
Westin								
Managed	79	24,498	80	24,666	82	25,271	79	24,032
Franchised	27	7,858	27	7,858	28	8,253	30	9,305
Residences	1	9	2	353	2	353	2	353
	<u>107</u>	<u>32,365</u>	<u>109</u>	<u>32,877</u>	<u>112</u>	<u>33,877</u>	<u>111</u>	<u>33,690</u>
Renaissance								
Leased	2	505	2	505	2	505	2	505
Managed	54	17,327	54	17,327	55	17,545	55	17,041
Franchised	29	7,487	30	7,671	30	7,671	30	7,671
Residences	-	-	-	-	-	-	-	-
	<u>85</u>	<u>25,319</u>	<u>86</u>	<u>25,503</u>	<u>87</u>	<u>25,721</u>	<u>87</u>	<u>25,217</u>
Le Meridien								
Managed	73	20,355	72	20,037	73	20,180	72	19,800
Franchised	18	4,636	20	5,244	21	5,488	22	5,740
Residences	1	15	1	62	1	62	1	62
	<u>92</u>	<u>25,006</u>	<u>93</u>	<u>25,343</u>	<u>95</u>	<u>25,730</u>	<u>95</u>	<u>25,602</u>
Autograph Collection								
Owned	4	243	4	243	4	243	4	243
Leased	1	118	1	118	1	118	1	118
Managed	23	3,514	23	3,514	24	3,569	24	3,728
Franchised	110	23,955	115	24,514	117	24,778	122	25,474
	<u>138</u>	<u>27,830</u>	<u>143</u>	<u>28,389</u>	<u>146</u>	<u>28,708</u>	<u>151</u>	<u>29,563</u>
Delta Hotels by Marriott								
Managed	27	4,956	27	4,956	27	5,052	27	5,052
Franchised	11	2,557	13	2,998	14	3,266	16	3,732
	<u>38</u>	<u>7,513</u>	<u>40</u>	<u>7,954</u>	<u>41</u>	<u>8,318</u>	<u>43</u>	<u>8,784</u>
The Ritz-Carlton								
Leased	2	550	2	550	2	550	2	550
Managed	73	17,572	75	17,824	75	17,832	75	17,842
Residences	16	1,443	17	1,506	17	1,502	18	1,644
	<u>91</u>	<u>19,565</u>	<u>94</u>	<u>19,880</u>	<u>94</u>	<u>19,884</u>	<u>95</u>	<u>20,036</u>
The Luxury Collection								
Owned	1	96	1	96	1	96	1	96
Leased	2	287	2	287	2	287	2	287
Managed	46	8,064	41	7,983	41	7,983	40	7,819
Franchised	53	9,672	52	9,602	52	9,588	53	9,818
Residences	3	115	3	115	3	115	3	115
	<u>105</u>	<u>18,234</u>	<u>99</u>	<u>18,083</u>	<u>99</u>	<u>18,069</u>	<u>99</u>	<u>18,135</u>
W Hotels								
Leased	2	665	2	665	2	665	2	665
Managed	39	10,406	39	10,399	41	11,107	43	11,938
Franchised	1	246	1	246	1	246	1	246
Residences	7	547	7	547	7	547	7	547
	<u>49</u>	<u>11,864</u>	<u>49</u>	<u>11,857</u>	<u>51</u>	<u>12,565</u>	<u>53</u>	<u>13,396</u>
St. Regis								
Leased	1	160	1	160	1	160	1	160
Managed	43	9,780	43	9,780	44	9,880	46	10,053
Residences	12	1,562	12	1,562	12	1,628	13	1,777
	<u>56</u>	<u>11,502</u>	<u>56</u>	<u>11,502</u>	<u>57</u>	<u>11,668</u>	<u>60</u>	<u>11,990</u>
Design Hotels								
Franchised	50	4,074	70	5,187	82	5,956	100	7,097
	<u>50</u>	<u>4,074</u>	<u>70</u>	<u>5,187</u>	<u>82</u>	<u>5,956</u>	<u>100</u>	<u>7,097</u>
Tribute Portfolio								
Owned	2	249	2	249	2	249	2	249
Managed	8	1,150	9	1,252	9	1,251	10	1,283
Franchised	30	3,508	34	4,050	35	4,140	40	4,870
	<u>40</u>	<u>4,907</u>	<u>45</u>	<u>5,551</u>	<u>46</u>	<u>5,640</u>	<u>52</u>	<u>6,402</u>
EDITION								
Managed	10	2,216	11	2,309	11	2,309	14	2,779
	<u>10</u>	<u>2,216</u>	<u>11</u>	<u>2,309</u>	<u>11</u>	<u>2,309</u>	<u>14</u>	<u>2,779</u>
Bulgari								
Managed	5	442	7	654	7	654	7	650
Franchised	2	161	2	161	2	161	2	161
Residences	5	514	5	514	5	519	5	519
	<u>12</u>	<u>1,117</u>	<u>14</u>	<u>1,329</u>	<u>14</u>	<u>1,334</u>	<u>14</u>	<u>1,330</u>
Courtyard								
Owned	3	645	3	645	3	645	3	645
Leased	1	249	1	249	1	249	1	249
Managed	114	24,446	117	25,152	120	25,552	124	27,046
Franchised	115	21,389	114	21,276	117	21,823	118	21,929
	<u>233</u>	<u>46,729</u>	<u>235</u>	<u>47,322</u>	<u>241</u>	<u>48,269</u>	<u>246</u>	<u>49,869</u>
Residence Inn								
Owned	1	140	1	140	1	140	1	140
Managed	9	1,116	9	1,116	9	1,116	9	1,116
Franchised	26	3,482	28	3,719	30	3,857	32	4,279
	<u>36</u>	<u>4,738</u>	<u>38</u>	<u>4,975</u>	<u>40</u>	<u>5,113</u>	<u>42</u>	<u>5,535</u>
Fairfield by Marriott								
Managed	66	8,263	71	8,877	74	9,207	78	9,858
Franchised	48	8,510	51	8,966	56	9,760	59	10,079
	<u>114</u>	<u>16,773</u>	<u>122</u>	<u>17,843</u>	<u>130</u>	<u>18,967</u>	<u>137</u>	<u>19,937</u>
Four Points								
Managed	84	23,216	85	23,643	85	23,839	86	24,130
Franchised	63	10,604	62	10,449	66	10,995	69	11,877
	<u>147</u>	<u>33,820</u>	<u>147</u>	<u>34,092</u>	<u>151</u>	<u>34,834</u>	<u>155</u>	<u>36,007</u>

VII. ROOM AND UNIT COUNTS - INTERNATIONAL

	2023							
	First Quarter		Second Quarter		Third Quarter		Fourth Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Alto								
Managed	43	9,431	44	9,624	46	10,096	44	9,747
Franchised	22	3,607	22	3,607	22	4,283	26	4,966
	65	13,038	66	13,231	68	14,379	70	14,713
AC Hotels by Marriott								
Managed	68	8,466	68	8,466	68	8,466	68	8,465
Franchised	47	8,388	49	8,665	50	8,882	51	9,127
	115	16,854	117	17,131	118	17,348	119	17,592
Protea Hotels								
Leased	5	912	5	912	5	912	5	912
Managed	25	3,081	25	3,081	24	2,901	24	2,897
Franchised	35	2,705	33	2,622	34	2,802	34	2,802
	65	6,698	63	6,615	63	6,615	63	6,611
Element								
Managed	13	2,551	14	2,952	15	3,132	14	2,803
Franchised	2	269	2	269	2	269	2	269
	15	2,820	16	3,221	17	3,401	16	3,072
Moxy								
Managed	6	1,092	6	1,092	7	1,393	8	1,551
Franchised	89	16,831	92	17,323	94	17,676	95	17,821
	95	17,923	98	18,415	101	19,069	103	19,472
City Express by Marriott								
Franchised	-	-	149	17,300	149	17,300	150	17,431
	-	-	149	17,300	149	17,300	150	17,431
Apartments by Marriott Bonvoy								
Franchised	-	-	-	-	-	-	1	107
	-	-	-	-	-	-	1	107
Timeshare¹								
	21	3,906	21	3,906	21	3,906	21	3,906
Yacht								
	1	149	1	149	1	149	1	149
Total								
Owned	15	3,530	15	3,530	14	3,097	14	3,097
Leased	23	5,679	23	5,679	23	5,679	23	5,679
Managed	1,366	346,498	1,384	351,187	1,410	358,039	1,422	360,717
Franchised	926	181,819	1,117	204,600	1,155	210,458	1,210	218,830
Residences	49	4,733	51	5,187	52	5,444	57	6,532
Timeshare	21	3,906	21	3,906	21	3,906	21	3,906
Yacht	1	149	1	149	1	149	1	149
Total	2,401	546,314	2,612	574,238	2,676	586,772	2,748	596,910

¹ Timeshare room counts are reported one quarter in arrears.
 In the above table, The Luxury Collection, Autograph Collection and Tribute Portfolio include seven total properties that we acquired when we purchased Elegant Hotels Group plc in December 2019 which we currently intend to re-brand under such brands after the completion of planned renovations.

VII. ROOM AND UNIT COUNTS - INTERNATIONAL

2024

	First Quarter		Second Quarter		Third Quarter		Fourth Q
	Units	Rooms	Units	Rooms	Units	Rooms	Units
AC Hotels by Marriott							
Managed	10	1,649	11	1,892	-	-	-
Franchised/Licensed/Other	106	15,636	107	15,707	-	-	-
	<u>116</u>	<u>17,285</u>	<u>118</u>	<u>17,599</u>	<u>-</u>	<u>-</u>	<u>-</u>
Aloft							
Managed	44	9,696	44	9,696	-	-	-
Franchised/Licensed/Other	26	4,966	27	5,060	-	-	-
	<u>70</u>	<u>14,662</u>	<u>71</u>	<u>14,756</u>	<u>-</u>	<u>-</u>	<u>-</u>
Apartments by Marriott Bonvoy							
Franchised/Licensed/Other	1	107	1	107	-	-	-
	<u>1</u>	<u>107</u>	<u>1</u>	<u>107</u>	<u>-</u>	<u>-</u>	<u>-</u>
Autograph Collection							
Owned	4	243	4	243	-	-	-
Leased	1	118	1	117	-	-	-
Managed	15	3,021	15	3,021	-	-	-
Franchised/Licensed/Other	134	26,519	141	28,245	-	-	-
Residences	-	-	1	14	-	-	-
	<u>154</u>	<u>29,901</u>	<u>162</u>	<u>31,640</u>	<u>-</u>	<u>-</u>	<u>-</u>
Bulgari Hotels & Resorts							
Managed	7	650	7	650	-	-	-
Franchised/Licensed/Other	2	161	2	161	-	-	-
Residences	5	519	5	519	-	-	-
	<u>14</u>	<u>1,330</u>	<u>14</u>	<u>1,330</u>	<u>-</u>	<u>-</u>	<u>-</u>
City Express by Marriott							
Franchised/Licensed/Other	150	17,431	151	17,571	-	-	-
	<u>150</u>	<u>17,431</u>	<u>151</u>	<u>17,571</u>	<u>-</u>	<u>-</u>	<u>-</u>
Courtyard							
Owned	3	645	3	645	-	-	-
Leased	1	249	1	249	-	-	-
Managed	125	27,202	128	27,744	-	-	-
Franchised/Licensed/Other	121	22,328	126	23,197	-	-	-
	<u>250</u>	<u>50,424</u>	<u>258</u>	<u>51,835</u>	<u>-</u>	<u>-</u>	<u>-</u>
Delta Hotels by Marriott							
Managed	26	4,924	26	4,924	-	-	-
Franchised/Licensed/Other	17	3,985	20	4,496	-	-	-
	<u>43</u>	<u>8,909</u>	<u>46</u>	<u>9,420</u>	<u>-</u>	<u>-</u>	<u>-</u>
Design Hotels							
Franchised/Licensed/Other	110	7,887	120	8,266	-	-	-
	<u>110</u>	<u>7,887</u>	<u>120</u>	<u>8,266</u>	<u>-</u>	<u>-</u>	<u>-</u>
EDITION							
Managed	14	2,779	15	2,844	-	-	-
	<u>14</u>	<u>2,779</u>	<u>15</u>	<u>2,844</u>	<u>-</u>	<u>-</u>	<u>-</u>
Element							
Managed	14	2,803	14	2,803	-	-	-
Franchised/Licensed/Other	2	269	3	397	-	-	-
	<u>16</u>	<u>3,072</u>	<u>17</u>	<u>3,200</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fairfield by Marriott							
Managed	78	9,848	78	9,848	-	-	-
Franchised/Licensed/Other	62	10,640	68	11,574	-	-	-
	<u>140</u>	<u>20,488</u>	<u>146</u>	<u>21,422</u>	<u>-</u>	<u>-</u>	<u>-</u>
Four Points							
Managed	85	24,057	87	24,339	-	-	-
Franchised/Licensed/Other	73	12,722	77	13,609	-	-	-
	<u>158</u>	<u>36,779</u>	<u>164</u>	<u>37,948</u>	<u>-</u>	<u>-</u>	<u>-</u>

Four Points Express

Franchised/Licensed/Other	1	65	2	108	-	-	-
	<u>1</u>	<u>65</u>	<u>2</u>	<u>108</u>	<u>-</u>	<u>-</u>	<u>-</u>

JW Marriott

Leased	1	496	1	496	-	-	-
Managed	74	26,494	74	26,496	-	-	-
Franchised/Licensed/Other	15	3,272	15	3,272	-	-	-
Residences	1	62	1	62	-	-	-
	<u>91</u>	<u>30,324</u>	<u>91</u>	<u>30,326</u>	<u>-</u>	<u>-</u>	<u>-</u>

Le Meridien

Managed	71	19,861	71	19,861	-	-	-
Franchised/Licensed/Other	22	5,748	22	5,746	-	-	-
Residences	1	62	1	62	-	-	-
	<u>94</u>	<u>25,671</u>	<u>94</u>	<u>25,669</u>	<u>-</u>	<u>-</u>	<u>-</u>

Marriott Executive Apartments

Managed	35	5,011	35	5,011	-	-	-
Franchised/Licensed/Other	3	242	3	242	-	-	-
	<u>38</u>	<u>5,253</u>	<u>38</u>	<u>5,253</u>	<u>-</u>	<u>-</u>	<u>-</u>

Marriott Hotels

Leased	5	1,631	5	1,631	-	-	-
Managed	183	57,693	186	58,147	-	-	-
Franchised/Licensed/Other	67	19,385	67	19,385	-	-	-
Residences	4	981	4	981	-	-	-
	<u>259</u>	<u>79,690</u>	<u>262</u>	<u>80,144</u>	<u>-</u>	<u>-</u>	<u>-</u>

Moxy

Managed	11	2,663	12	2,771	-	-	-
Franchised/Licensed/Other	95	17,921	97	18,372	-	-	-
	<u>106</u>	<u>20,584</u>	<u>109</u>	<u>21,143</u>	<u>-</u>	<u>-</u>	<u>-</u>

Protea Hotels

Leased	5	912	5	912	-	-	-
Managed	23	2,824	23	2,824	-	-	-
Franchised/Licensed/Other	33	2,748	35	3,035	-	-	-
	<u>61</u>	<u>6,484</u>	<u>63</u>	<u>6,771</u>	<u>-</u>	<u>-</u>	<u>-</u>

Renaissance

Leased	2	505	2	505	-	-	-
Managed	55	17,045	53	16,542	-	-	-
Franchised/Licensed/Other	30	7,671	31	8,044	-	-	-
	<u>87</u>	<u>25,221</u>	<u>86</u>	<u>25,091</u>	<u>-</u>	<u>-</u>	<u>-</u>

Residence Inn

Owned	1	140	1	140	-	-	-
Managed	9	1,116	9	1,116	-	-	-
Franchised/Licensed/Other	33	4,368	36	4,670	-	-	-
	<u>43</u>	<u>5,624</u>	<u>46</u>	<u>5,926</u>	<u>-</u>	<u>-</u>	<u>-</u>

Sheraton

Owned	3	1,724	3	1,724	-	-	-
Leased	1	106	1	106	-	-	-
Managed	182	61,235	182	61,494	-	-	-
Franchised/Licensed/Other	80	23,193	80	22,834	-	-	-
Residences	3	472	3	472	-	-	-
	<u>269</u>	<u>86,730</u>	<u>269</u>	<u>86,630</u>	<u>-</u>	<u>-</u>	<u>-</u>

St. Regis

Leased	1	160	1	160	-	-	-
Managed	46	10,053	47	10,285	-	-	-
Residences	13	1,777	13	1,785	-	-	-
	<u>60</u>	<u>11,990</u>	<u>61</u>	<u>12,230</u>	<u>-</u>	<u>-</u>	<u>-</u>

The Luxury Collection

Owned	1	96	1	96	-	-	-
Leased	2	287	2	287	-	-	-
Managed	38	7,678	39	7,737	-	-	-
Franchised/Licensed/Other	54	9,869	57	10,414	-	-	-
Residences	3	115	3	115	-	-	-
	<u>98</u>	<u>18,045</u>	<u>102</u>	<u>18,649</u>	<u>-</u>	<u>-</u>	<u>-</u>

The Ritz-Carlton

Leased	2	550	2	550	-	-	-
Managed	75	17,848	77	18,047	-	-	-
Residences	18	1,644	19	1,756	-	-	-
	<u>95</u>	<u>20,042</u>	<u>98</u>	<u>20,353</u>	<u>-</u>	<u>-</u>	<u>-</u>

The Ritz-Carlton Yacht

Franchised/Licensed/Other	1	149	1	149	-	-	-
	<u>1</u>	<u>149</u>	<u>1</u>	<u>149</u>	<u>-</u>	<u>-</u>	<u>-</u>

Timeshare¹

Franchised/Licensed/Other	21	3,906	21	3,906	-	-	-
	<u>21</u>	<u>3,906</u>	<u>21</u>	<u>3,906</u>	<u>-</u>	<u>-</u>	<u>-</u>

Tribute Portfolio

Owned	2	249	2	249	-	-	-
Managed	10	1,284	10	1,284	-	-	-
Franchised/Licensed/Other	42	5,259	42	5,670	-	-	-
	<u>54</u>	<u>6,792</u>	<u>54</u>	<u>7,203</u>	<u>-</u>	<u>-</u>	<u>-</u>

W Hotels

Leased	2	665	2	665	-	-	-
Managed	42	11,800	42	11,805	-	-	-
Franchised/Licensed/Other	1	246	1	226	-	-	-
Residences	7	549	7	549	-	-	-
	<u>52</u>	<u>13,260</u>	<u>52</u>	<u>13,245</u>	<u>-</u>	<u>-</u>	<u>-</u>

Westin

Managed	77	23,402	78	23,608	-	-	-
Franchised/Licensed/Other	31	9,774	31	9,774	-	-	-
Residences	2	353	2	353	-	-	-
	<u>110</u>	<u>33,529</u>	<u>111</u>	<u>33,735</u>	<u>-</u>	<u>-</u>	<u>-</u>

Total

Owned	14	3,097	14	3,097	-	-	-
Leased	23	5,679	23	5,678	-	-	-
Managed	1,349	352,636	1,363	354,789	-	-	-
Franchised/Licensed/Other	1,333	236,467	1,384	244,237	-	-	-
Residences	57	6,534	59	6,668	-	-	-
Total	<u>2,776</u>	<u>604,413</u>	<u>2,843</u>	<u>614,469</u>	<u>-</u>	<u>-</u>	<u>-</u>

¹ Timeshare room counts are reported one quarter in arrears.

In the above table, under Owned, The Luxury Collection, Autograph Collection and Tribute Portfolio include seven total properties that we acquired when we purchased Elegant Hotels Group plc in December 2019 which we currently intend to re-brand under such brands after the completion of planned renovations.

VIII. CONVERSION OF HOTELS TO MARRIOTT INTERNATIONAL BRANDS

	2013		2013		2013		2013	
	1st Quarter		2nd Quarter YTD		3rd Quarter YTD		4th Quarter YTD	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Autograph Collection	4	468	7	938	13	2,424	16	3,030
AC Hotes By Marriott	1	152	1	152	1	152	1	152
Marriott Hotels	-	-	2	704	3	1,002	4	1,251
Courtyard	1	122	1	122	3	485	3	485
Residence Inn	1	211	1	211	2	314	2	314
Fairfield Inn & Suites	1	160	4	443	6	574	7	682
TownePlace Suites	1	52	1	52	1	52	1	52
SpringHill Suites	-	-	1	127	1	127	1	127
EDITION	-	-	-	-	1	173	1	173
Total	9	1,165	18	2,749	31	5,303	36	6,266
	2014		2014		2014		2014	
	1st Quarter		2nd Quarter YTD		3rd Quarter YTD		4th Quarter YTD	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Autograph Collection	3	776	4	816	4	816	15	5,707
Fairfield Inn & Suites	3	273	4	366	5	562	6	631
Courtyard	-	-	1	78	1	78	2	209
Renaissance	-	-	1	348	1	348	1	348
The Ritz-Carlton	-	-	1	260	1	260	2	384
Residence Inn	-	-	-	-	1	86	2	191
AC Hotels By Marriott	-	-	-	-	-	-	2	1,032
SpringHill Suites	-	-	-	-	-	-	1	116
Marriott Hotels	-	-	-	-	-	-	1	267
Total	6	1,049	11	1,868	13	2,150	32	8,885
	2015		2015		2015		2015	
	1st Quarter		2nd Quarter YTD		3rd Quarter YTD		4th Quarter YTD	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Autograph Collection	4	893	6	1,861	10	2,411	11	2,529
Courtyard	2	380	2	380	5	1,072	6	1,404
TownePlace Suites	2	238	2	238	2	238	2	238
AC Hotels By Marriott	1	123	3	541	3	541	3	541
SpringHill Suites	1	150	1	150	1	150	1	150
Marriott Hotels	1	210	3	571	3	571	3	571
Fairfield Inn & Suites	1	40	5	494	6	590	9	839
The Ritz-Carlton	-	-	-	-	2	627	4	1,029
Total	12	2,034	22	4,235	32	6,200	39	7,301

VIII. CONVERSION OF HOTELS TO MARRIOTT INTERNATIONAL BRANDS

	2016		2016		2016		2016	
	1st Quarter		2nd Quarter YTD		3rd Quarter YTD		4th Quarter YTD	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Autograph Collection	5	868	7	1,100	8	1,199	10	1,485
Delta Hotels	1	241	1	241	1	241	1	241
TownePlace Suites	1	71	1	71	1	71	1	71
SpringHill Suites	1	129	1	129	1	129	1	129
Moxy	1	186	2	294	2	294	2	294
Courtyard	-	-	2	499	5	1,203	5	1,203
Marriott Hotels	-	-	2	379	3	455	8	3,426
Fairfield Inn & Suites	-	-	5	470	6	573	7	923
Four Points	-	-	-	-	1	102	3	403
Tribute	-	-	-	-	-	-	4	845
Sheraton	-	-	-	-	-	-	2	609
Total	9	1,495	21	3,183	28	4,267	44	9,629
	2017		2017		2017		2017	
	1st Quarter		2nd Quarter YTD		3rd Quarter YTD		4th Quarter YTD	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Autograph Collection	7	1,987	7	1,987	8	2,086	8	2,086
Delta Hotels	1	393	4	1,266	8	1,966	10	2,308
Renaissance	-	-	1	214	2	455	2	455
Courtyard	1	121	1	121	1	121	2	308
Fairfield Inn & Suites	2	213	3	273	3	273	5	457
Marriott Hotels	-	-	1	207	7	1,291	8	1,509
Four Points	-	-	3	437	3	437	6	1,015
AC	-	-	2	488	3	668	3	668
Aloft Hotels	-	-	-	-	1	187	1	187
Ritz-Carlton	-	-	-	-	1	358	1	358
Sheraton	-	-	-	-	1	414	1	414
St. Regis	-	-	-	-	1	256	1	256
Tribute Portfolio	-	-	-	-	1	92	2	389
TownePlace Suites	-	-	-	-	-	-	1	128
Total	11	2,714	22	4,993	40	8,604	51	10,538

VIII. CONVERSION OF HOTELS TO MARRIOTT INTERNATIONAL BRANDS

	2018		2018		2018		2018	
	1st Quarter		2nd Quarter YTD		3rd Quarter YTD		4th Quarter YTD	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Autograph Collection	1	85	2	125	5	467	5	467
Delta Hotels	1	133	8	1,759	10	2,091	11	2,238
Renaissance Hotels	1	528	1	528	1	528	2	725
SpringHill Suites	1	127	1	127	1	127	1	127
Marriott Hotels	1	359	2	725	3	1,075	4	1,425
Fairfield by Marriott	1	81	4	537	7	868	9	1,102
Four Points	3	412	5	604	8	1,047	12	1,512
Moxy	1	101	1	101	1	101	1	101
Protea Hotel	1	72	1	72	1	72	1	72
Ritz-Carlton	1	32	1	32	1	32	1	32
Sheraton	1	150	1	150	1	150	1	150
Aloft			1	100	1	100	1	100
Courtyard			2	342	2	342	3	414
Residence Inn			1	319	2	424	2	424
AC Hotels					1	187	1	187
JW					1	369	1	369
The Luxury Collection					1	113	2	365
Tribute Portfolio							1	106
Total	13	2,080	31	5,521	47	8,093	59	9,916

	2019		2019		2019		2019	
	1st Quarter		2nd Quarter YTD		3rd Quarter YTD		4th Quarter YTD	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Fairfield by Marriott	4	668	8	1,087	8	1,087	9	1,192
Tribute Portfolio	2	233	4	415	5	537	6	604
Courtyard	1	202	1	202	2	359	5	831
Autograph Collection	2	251	5	606	5	606	6	731
The Luxury Collection	1	274	1	274	1	274	3	589
Moxy	1	185	2	301	2	301	3	420
Four Points	3	487	8	1,211	8	1,211	12	1,736
Delta Hotels	2	440	5	924	9	1,719	14	2,548
Renaissance Hotels	1	253	1	253	2	656	2	656
Marriott Hotels			1	186	1	186	2	395
JW			1	314	1	314	2	374
AC Hotels			2	371	2	371	2	371
Le Méridien			1	248	1	248	3	762
Marriott Executive Apartments			1	66	1	66	1	66
Sheraton					3	754	5	1,105
Four Points					4	686	4	686
SpringHill Suites					1	103	1	103
Element					1	100	1	100
Residence Inn							1	101
Townplace Suites							1	98
W							1	162
Aloft							1	160
Design							2	497
Total	17	2,993	41	6,458	57	9,578	87	14,287

VIII. CONVERSION OF HOTELS TO MARRIOTT INTERNATIONAL BRANDS

	2020		2020		2020		2020	
	1st Quarter		2nd Quarter YTD		3rd Quarter YTD		4th Quarter YTD	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Autograph Collection	5	626	5	626	7	974	12	1,928
Fairfield by Marriott	3	272	5	629	6	709	11	1,403
Four Points	1	111	3	588	4	684	6	937
The Luxury Collection	1	103	1	103	2	204	2	204
Marriott Hotels	1	298	2	647	3	869	3	869
W Hotels	1	678	1	678	1	678	1	678
Delta Hotels			2	474	3	639	6	1,243
Le Meridien			2	169	2	169	2	169
Protea Hotels			1	182	1	182	1	182
Design Hotels					2	179	2	179
Tribute Portfolio					1	65	1	65
Springhill Suites					1	150	1	150
AC Hotels							1	100
Total	12	2,088	22	4,096	33	5,502	49	8,107
	2021		2021		2021		2021	
	1st Quarter		2nd Quarter YTD		3rd Quarter YTD		4th Quarter YTD	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
AC Hotels	1	202	1	202	1	202	1	202
Autograph Collection	12	3,932	21	7,006	23	7,307	27	8,225
Courtyard	1	134	1	134	1	134	3	525
Delta Hotels	2	480	5	997	9	1,905	10	2,149
Fairfield by Marriott	1	83	5	621	9	1,096	9	1,096
Four Points	2	348	3	428	5	669	6	980
JW Hotels	1	505	1	505	1	505	1	505
Moxy	1	31	2	154	2	154	3	263
Residence Inn	1	430	1	430	1	430	1	430
Sheraton	1	161	2	409	2	409	2	409
St Regis	1	434	1	434	1	434	1	434
Tribute Portfolio	4	566	5	675	7	971	10	1,466
Le Meridien			1	274	1	274	2	365
Marriott Executive Apartments			1	254	1	254	1	254
Design Hotels			1	63	1	63	5	647
Luxury Collection							1	64
Westin							1	326
Total	28	7,306	51	12,586	65	14,807	84	18,340

VIII. CONVERSION OF HOTELS TO MARRIOTT INTERNATIONAL BRANDS

	2022		2022		2022		2022	
	1st Quarter		2nd Quarter YTD		3rd Quarter YTD		4th Quarter YTD	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
AC Hotels	1	274	1	274	3	625	4	760
Autograph Collection	6	839	8	999	11	1,413	17	3,706
Courtyard	1	128	2	283	3	387	9	1,175
Fairfield by Marriott	1	88	1	88	3	355	5	526
Le Meridien	1	356	2	656	2	656	2	656
Marriott Hotels	1	302	4	1,262	5	1,501	9	2,593
Renaissance	2	514	2	514	2	514	2	514
Tribute Portfolio	1	44	4	421	7	965	12	1,429
Delta Hotels by Marriott			3	1,242	4	1,454	5	1,700
JW Hotels			2	476	2	476	3	762
Luxury Collection			1	40	2	364	2	364
Sheraton			1	337	4	1,420	4	1,420
Westin			1	142	1	142	1	142
Four Points					2	327	5	815
SpringHill Suites							1	99
Ritz-Carlton							1	431
Moxy							1	177
St. Regis							1	206
Total	<u>14</u>	<u>2,545</u>	<u>32</u>	<u>6,734</u>	<u>51</u>	<u>10,599</u>	<u>84</u>	<u>17,475</u>
	2023		2023		2023		2023	
	1st Quarter		2nd Quarter YTD		3rd Quarter YTD		4th Quarter YTD	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
AC Hotels	1	133	1	133	1	133	1	133
Aloft Hotels	1	119	1	119	2	904	3	1,046
Autograph Collection	1	270	5	675	9	1,310	13	2,006
Courtyard	2	299	4	603	8	1,144	10	1,738
Marriott Hotels	1	150	1	150	4	1,332	4	1,332
Moxy	1	131	1	131	1	131	1	131
Sheraton	1	259	2	821	2	821	3	1,037
TownePlace Suites	1	78	2	172	2	172	2	172
Tribute Portfolio	4	802	7	1,221	9	1,398	17	2,549
Westin	1	508	1	508	1	508	1	508
Delta Hotels by Marriott			1	158	3	611	8	1,651
Design Hotels			1	59	3	143	7	285
Fairfield by Marriott			2	175	4	568	8	882
Le Meridien			1	291	2	535	2	535
Residence Inn			3	350	3	350	5	772
Renaissance					1	218	1	218
Four Points					2	221	6	1,164
Apartments by Marriott Bonvoy							1	107
Total	<u>14</u>	<u>2,749</u>	<u>33</u>	<u>5,566</u>	<u>57</u>	<u>10,499</u>	<u>93</u>	<u>16,266</u>

VIII. CONVERSION OF HOTELS TO MARRIOTT INTERNATIONAL BRANDS

	2024		2024		2024		2024	
	1st Quarter		2nd Quarter YTD		3rd Quarter YTD		4th Quarter YTD	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
AC Hotels	1	117	2	220				
Autograph Collection	4	4,479	7	5,024				
Delta Hotels by Marriott	1	253	5	963				
Design Hotels	2	194	4	246				
Fairfield by Marriott	4	550	8	995				
Four Points	1	251	4	987				
JW Hotels	1	200	1	200				
The Luxury Collection	1	3,933	2	4,495				
MGM Collection by Marriott Bonvoy	12	26,210	12	26,210				
Sheraton	1	227	2	747				
Tribute Portfolio	4	2,928	6	3,551				
City Express	1	65	2	108				
Courtyard			5	904				
Moxy			2	469				
Protea Hotels			1	203				
Renaissance			1	394				
Residence Inn			1	289				
Springhill Suites			1	71				
TownePlace Suites			1	80				
Total	<u>33</u>	<u>39,407</u>	<u>67</u>	<u>46,156</u>	<u></u>	<u></u>	<u></u>	<u></u>

IX. DEFLAGGED HOTELS

	2013		2013		2013		2013	
	1st Quarter		2nd Quarter YTD		3rd Quarter YTD		4th Quarter YTD	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Marriott Hotels	3	826	8	2,215	10	3,134	13	4,220
Renaissance	2	682	3	1,075	4	1,706	5	2,193
AC By Marriott	1	69	5	397	5	397	5	397
Courtyard	3	625	6	992	7	1,083	7	1,083
Fairfield Inn & Suites	2	120	3	200	6	469	14	1,245
The Ritz-Carlton	-	-	1	427	2	737	2	737
TownePlace Suites	-	-	1	95	1	95	1	95
Residence Inn	-	-	-	-	-	-	1	129
Total	11	2,322	27	5,401	35	7,621	48	10,099

	2014		2014		2014		2014	
	1st Quarter		2nd Quarter YTD		3rd Quarter YTD		4th Quarter YTD	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Marriott Hotels	1	314	2	750	4	1,588	4	1,588
Renaissance	1	219	1	219	2	423	2	423
AC By Marriott	1	162	3	330	3	330	3	330
The Ritz-Carlton	1	307	1	307	1	307	1	307
Courtyard	1	78	2	265	2	265	7	842
Residence Inn	6	761	6	761	6	761	7	857
Fairfield Inn & Suites	1	131	5	453	6	538	16	1,262
TownePlace Suites	2	182	2	182	2	182	2	182
Protea Hotels	-	-	1	21	3	94	3	94
SpringHill Suites	-	-	-	-	1	79	2	188
Autograph Collection	-	-	-	-	-	-	1	87
Total	14	2,154	23	3,288	30	4,567	48	6,160

IX. DEFLAGGED HOTELS

	2015		2015		2015		2015	
	1st Quarter		2nd Quarter YTD		3rd Quarter YTD		4th Quarter YTD	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Marriott Hotels	1	387	1	387	1	387	2	494
Renaissance	1	442	1	442	2	657	3	980
Marriott Executive Apartments	1	223	1	223	2	454	2	454
Residence Inn	1	128	1	128	10	1,215	10	1,215
Fairfield Inn & Suites	2	235	3	354	5	515	12	1,172
Protea Hotels	1	5	9	485	15	1,011	15	1,011
Courtyard	-	-	1	159	1	159	1	159
SpringHill Suites	-	-	1	84	1	84	1	84
TownePlace Suites	-	-	1	95	2	190	2	190
The Ritz-Carlton	-	-	-	-	1	281	1	281
Autograph Collection	-	-	-	-	-	-	1	84
Delta Hotels & Resorts	-	-	-	-	-	-	1	204
Total	<u>7</u>	<u>1,420</u>	<u>19</u>	<u>2,357</u>	<u>40</u>	<u>4,953</u>	<u>51</u>	<u>6,328</u>

IX. DEFLAGGED HOTELS

	2016		2016		2016		2016	
	1st Quarter		2nd Quarter YTD		3rd Quarter YTD		4th Quarter YTD	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Marriott Hotels	1	210	1	210	3	672	4	970
Marriott Executive Apartments	1	53	1	53	1	53	1	53
Renaissance	2	723	2	723	2	723	2	723
Protea Hotels	3	259	5	355	6	470	6	470
Delta Hotels	1	64	1	64	1	64	1	64
Residence Inn	3	342	3	342	3	342	3	342
Fairfield Inn & Suites	1	130	2	218	4	474	5	538
Courtyard	-	-	1	176	1	176	1	176
Autograph	-	-	2	189	2	189	2	189
EDITION	-	-	-	-	1	78	1	78
AC by Marriott	-	-	-	-	-	-	1	39
Ritz Carlton	-	-	-	-	-	-	1	375
Sheraton	-	-	-	-	-	-	2	710
Four Points	-	-	-	-	-	-	1	105
Luxury Collection	-	-	-	-	-	-	1	181
Westin	-	-	-	-	-	-	1	162
Total	<u>12</u>	<u>1,781</u>	<u>18</u>	<u>2,330</u>	<u>24</u>	<u>3,241</u>	<u>33</u>	<u>5,175</u>

IX. DEFLAGGED HOTELS

	2017		2017		2017		2017	
	1st Quarter		2nd Quarter YTD		3rd Quarter YTD		4th Quarter YTD	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Sheraton	3	1,390	5	1,779	11	3,918	15	5,167
Four Points	3	935	3	935	3	935	3	935
Marriott Hotels	4	765	4	765	4	765	5	1,378
Fairfield Inn & Suites	3	326	3	326	4	387	6	580
Renaissance	1	273	1	273	1	273	2	571
W Hotels	1	253	1	253	1	253	3	314
Westin	1	178	1	178	3	700	3	700
Courtyard	1	150	2	282	2	282	3	415
Protea Hotels	3	51	4	103	7	329	7	329
Luxury Collection	1	40	1	40	1	40	1	40
Autograph	1	15	2	332	2	332	2	332
Residence Inn	-	-	2	200	16	1,853	18	2,092
Aloft Hotels	-	-	-	-	1	99	1	99
Total	<u>22</u>	<u>4,376</u>	<u>29</u>	<u>5,466</u>	<u>56</u>	<u>10,166</u>	<u>69</u>	<u>12,952</u>

IX. DEFLAGGED HOTELS

	2018		2018		2018		2018	
	1st Quarter Units	Rooms	2nd Quarter YTD Units	Rooms	3rd Quarter YTD Units	Rooms	4th Quarter YTD Units	Rooms
Marriott Hotels	2	564	6	1,831	12	2,704	15	4,738
Marriott Executive Apartments							1	173
Renaissance	4	984	4	984	4	984	4	984
Protea Hotels	5	385	5	385	7	515	7	515
Fairfield by Marriott	1	101	5	473	26	1,828	29	2,029
Courtyard	1	288	2	450	2	450	4	794
Tribute Portfolio	1	246	2	381	3	1,708	3	1,708
Le Meridien	4	1,462	4	1,462	4	1,462	7	2,144
AC by Marriott	3	678	3	678	3	678	3	678
Ritz Carlton	1	298	1	298	1	298	1	298
Sheraton	3	765	5	1,397	7	1,858	9	2,384
W Hotels	2	293	2	293	4	938	4	938
Luxury Collection	1	92	1	92	2	244	4	428
Westin	1	195	2	361	3	1,290	3	1,290
Autograph Collection			1	165	1	165	1	165
Four Points			1	102	2	228	4	613
Residence Inn			1	116	1	116	4	524
St. Regis					2	394	3	645
TownePlace Suites					1	128	1	128
Total	29	6,351	45	9,468	85	15,988	107	21,176

IX. DEFLAGGED HOTELS

	2019		2019		2019		2019	
	1st Quarter		2nd Quarter YTD		3rd Quarter YTD		4th Quarter YTD	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Fairfield By Marriott	1	89	5	529	7	827	13	1,327
Marriott Hotels	1	206	1	206	1	206	1	206
Sheraton	3	606	6	1,465	6	1,465	8	2,169
W Hotels	1	350	1	350	1	350	1	350
Westin	1	288	1	288	1	288	3	1,099
TownePlace Suites	1	100	1	100	5	479	5	479
Residence Inn	2	275	5	608	5	608	5	608
Courtyard	2	208	2	208	2	208	5	855
Delta Hotels	2	495	2	495	2	495	3	594
AC by Marriott	1	76	1	76	1	76	4	331
Le Meridien			1	86	1	86	2	283
Renaissance			2	373	2	373	4	892
SpringHill Suites			1	102	2	204	2	204
Four Points			1	128	3	431	9	1,384
Protea					1	97	1	97
Luxury Collection					1	285	1	285
Tribute Portfolio							1	398
Autograph Collection							2	1,317
Total	<u>15</u>	<u>2,693</u>	<u>30</u>	<u>5,014</u>	<u>41</u>	<u>6,478</u>	<u>70</u>	<u>12,878</u>

IX. DEFLAGGED HOTELS

	2020		2020		2020		2020	
	1st Quarter Units	Rooms	2nd Quarter YTD Units	Rooms	3rd Quarter YTD Units	Rooms	4th Quarter YTD Units	Rooms
Aloft Hotels	1	142	1	142	2	452	4	773
Autograph Collection	2	266	4	486	9	1,246	9	1,246
Delta Hotels	1	378	1	378	1	378	1	378
Four Points	4	620	4	620	8	1,429	11	1,905
The Luxury Collection	1	146	2	317	3	385	4	543
Marriott Hotels	2	797	2	797	5	1,977	6	2,366
Protea Hotels	1	43	1	43	4	359	7	718
Renaissance	1	200	1	200	2	403	3	714
Residence Inn	3	368	3	368	5	755	9	1,339
Sheraton	1	370	6	1,632	9	2,296	14	3,548
Westin	1	340	1	340	3	805	4	1,486
Fairfield by Marriott			2	320	4	602	4	602
Tribute Portfolio			1	696	1	696	1	696
Courtyard					1	258	12	1,695
Le Meridien					2	164	5	706
JW Hotels					1	200	2	551
W Hotels							1	217
TownePlace Suites							9	933
Total	18	3,670	29	6,339	60	12,405	106	20,416

IX. DEFLAGGED HOTELS

	2021		2021		2021		2021	
	1st Quarter		2nd Quarter YTD		3rd Quarter YTD		4th Quarter YTD	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Autograph Collection	1	126	2	255	2	255	2	255
Four Points	3	614	5	867	8	1,377	12	1,925
Luxury Collection	1	150	2	288	2	288	2	288
Marriott Hotels	2	893	4	1,556	5	1,842	8	3,718
Protea Hotels	2	174	4	444	4	444	7	995
Renaissance Hotels	1	177	1	177	2	726	3	1,073
Residence Inn	34	4,398	34	4,398	34	4,398	35	4,554
Sheraton	4	1,238	6	1,633	10	2,781	11	3,128
Westin	1	207	1	207	1	207	1	207
Fairfield by Marriott	2	141	4	324	6	576	9	823
Tribute Portfolio	1	188	1	188	1	188	1	188
Courtyard	51	7,675	51	7,675	53	8,124	55	8,394
Le Meridien	2	343	2	343	2	343	3	679
W Hotels	1	91	1	91	3	883	3	883
TownePlace Suites	5	582	5	582	6	709	8	903
Springhill Suites	2	264	2	264	3	344	3	344
Element	1	120	1	120	2	253	2	253
Delta Hotels			2	455	2	455	2	455
Marriott Executive Apartments					1	592	2	635
Aloft Hotels					1	496	1	496
Ritz Carlton							1	40
Total	<u>114</u>	<u>17,381</u>	<u>128</u>	<u>19,867</u>	<u>148</u>	<u>25,281</u>	<u>171</u>	<u>30,236</u>

IX. DEFLAGGED HOTELS

	2022		2022		2022		2022	
	1st Quarter		2nd Quarter YTD		3rd Quarter YTD		4th Quarter YTD	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
AC Hotels	1	79	2	160	2	160	2	160
Aloft Hotels	1	167	2	296	2	296	2	296
Courtyard	2	423	5	1,030	9	1,795	9	1,795
Four Points	2	213	5	647	9	1,124	10	1,237
The Luxury Collection	1	192	1	192	2	394	2	492
Le Meridien	1	730	1	730	1	730	2	838
Marriott Hotels	3	691	4	1,119	14	3,611	16	4,027
Protea Hotels	1	13	1	13	2	158	2	158
Sheraton	3	890	5	1,348	11	2,799	16	5,138
TownePlace Suites	1	96	5	476	5	476	7	697
Autograph Collection			1	72	2	154	2	154
Element			1	121	1	121	1	121
Fairfield by Marriott			4	410	4	410	7	724
Residence Inn			2	179	4	447	6	837
Tribute Portfolio			2	362	2	362	3	586
Renaissance Hotels					3	652	4	913
Ritz Carlton					2	697	2	697
St. Regis					1	209	1	209
Total	16	3,494	41	7,155	76	14,595	94	19,079
	2023		2023		2023		2023	
	1st Quarter		2nd Quarter YTD		3rd Quarter YTD		4th Quarter YTD	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Aloft Hotels	1	285	1	285	2	394	2	394
Courtyard	1	110	1	110	2	350	2	350
Fairfield by Marriott	2	147	3	214	5	337	12	1,011
Four Points	1	247	6	936	8	1,242	11	2,139
The Luxury Collection	5	876	11	1,031	12	1,089	13	1,242
Marriott Hotels	1	161	1	161	3	635	3	635
Residence Inn	1	131	2	275	3	397	4	549
Sheraton	1	282	2	1,045	2	1,045	3	1,270
Springhill Suites	1	112	1	112	1	112	1	112
Protea Hotels			2	84	2	84	2	84
TownePlace Suites			1	93	1	93	3	299
Autograph Collection					1	62	3	324
Delta Hotels by Marriott							2	543
Element							1	329
Marriott Executive Apartments							1	149
Total	14	2,351	31	4,346	42	5,840	63	9,430

IX. DEFLAGGED HOTELS

	2024		2024		2024		2024	
	1st Quarter		2nd Quarter YTD		3rd Quarter YTD		4th Quarter YTD	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Aloft Hotels	1	293	1	293				
Fairfield by Marriott	3	355	7	614				
Four Points	2	304	5	824				
The Luxury Collection	2	166	2	166				
Marriott Hotels	3	1,207	6	2,134				
Sheraton	3	1,249	4	1,484				
Protea Hotels	2	127	2	127				
Delta Hotels	2	369	3	552				
Marriott Executive Apartments	1	160	1	160				
Westin	1	172	1	172				
W Hotels	1	140	1	160				
AC Hotels	3	308	3	308				
Tribute Portfolio	1	31	2	137				
Le Meridien	2	293	2	293				
Courtyard			1	112				
TownePlace Suites			1	95				
Renaissance Hotels			1	120				
Design Hotels			1	98				
Total	<u>27</u>	<u>5,174</u>	<u>44</u>	<u>7,849</u>	<u></u>	<u></u>	<u></u>	<u></u>

X. NORTH AMERICAN COMPANY OPERATED COMPOSITE LODGING KEY OPERATING STATISTICS

	2013	2013	2013	2013	2013
	<u>1st Quarter¹</u>	<u>2nd Quarter²</u>	<u>3rd Quarter³</u>	<u>4th Quarter⁴</u>	<u>Full Year⁵</u>
Occupancy (%)	69.1	76.8	74.5	68.6	72.3
ADR (\$)	165.36	165.40	157.60	164.84	163.24
RevPAR (\$)	114.27	127.04	117.46	113.08	118.08
RevPar Change (%) ⁷	5.8	5.3	5.5	5.1	5.4
	2014	2014	2014	2014	2014
	<u>1st Quarter⁶</u>	<u>2nd Quarter</u>	<u>3rd Quarter</u>	<u>4th Quarter</u>	<u>Full Year⁷</u>
Occupancy (%)	71.2	78.3	77.1	69.9	74.2
ADR (\$)	171.58	173.49	168.44	176.77	173.11
RevPAR (\$)	122.23	135.80	129.79	123.55	128.39
RevPar Change (%) ⁸	6.0	5.3	9.4	6.3	6.7
	2015	2015	2015	2015	2015
	<u>1st Quarter</u>	<u>2nd Quarter</u>	<u>3rd Quarter</u>	<u>4th Quarter</u>	<u>Full Year</u>
Occupancy (%)	71.8	78.8	77.0	71.4	74.7
ADR (\$)	180.43	183.38	174.81	180.54	179.53
RevPAR (\$)	129.61	144.52	134.60	128.82	134.18
RevPar Change (%) ⁸	5.6	5.6	3.6	4.6	5.0
	2016	2016	2016	2016	2016
	<u>1st Quarter</u>	<u>2nd Quarter</u>	<u>3rd Quarter</u>	<u>4th Quarter⁹</u>	<u>Full Year⁹</u>
Occupancy (%)	72.2	80.0	77.7	71.0	75.2
ADR (\$)	183.42	185.01	176.39	180.56	181.36
RevPAR (\$)	132.45	148.04	137.05	128.18	136.37
RevPar Change (%) ⁸	3.5	3.6	3.9	0.8	3.0

¹ Statistics are for the three months ended March 31, 2013. RevPar Change (%) has been adjusted to compare the three months ended March 31, 2013 to the three months ended March 31, 2012.

² Statistics are for the three months ended June 30, 2013. RevPar Change (%) has been adjusted to compare the three months ended June 30, 2013 to the three months ended June 30, 2012.

³ Statistics are for the three months ended September 30, 2013. RevPar Change (%) has been adjusted to compare the three months ended September 30, 2013 to the three months ended September 30, 2012.

⁴ Statistics are for the three months ended December 31, 2013. RevPar Change (%) has been adjusted to compare the three months ended December 31, 2013 to the three months ended December 31, 2012.

⁵ Statistics are for the year ended December 31, 2013. RevPar Change (%) has been adjusted to compare the year ended December 31, 2013 to the year ended December 31, 2012.

⁶ RevPar Change (%) has been adjusted to compare the three months ended March 31, 2014 to the three months ended March 31, 2013.

⁷ RevPar Change (%) has been adjusted to compare the twelve months ended December 31, 2014 to the twelve months ended December 31, 2013.

⁸ Year over year change of a consistent group of comparable hotels. Comparable hotel base changes each year based on hotel openings.

⁹ Statistics for 4th Quarter and Full Year 2016 reflect only Legacy-Marriott brands.

XI. NORTH AMERICAN SYSTEMWIDE COMPOSITE LODGING KEY OPERATING STATISTICS

	2013		2013		2013		2013	
	1st Quarter ¹	2nd Quarter ²	3rd Quarter ³	4th Quarter ⁴	Full Year ⁵			
Occupancy (%)	67.8	76.2	75.0	67.3	71.6			
ADR (\$)	136.34	137.60	134.60	135.99	136.05			
RevPAR (\$)	92.39	104.86	101.01	91.47	97.48			
RevPar Change (%) ⁷	4.8	5.2	5.2	4.7	5.0			
	2014		2014		2014		2014	
	1st Quarter ⁶	2nd Quarter	3rd Quarter	4th Quarter	Full Year ⁷			
Occupancy (%)	69.6	77.8	77.6	69.0	73.6			
ADR (\$)	141.66	144.37	142.52	143.80	143.27			
RevPAR (\$)	98.67	112.36	110.58	99.18	105.39			
RevPar Change (%) ⁸	6.3	6.0	8.7	6.7	7.0			
	2015		2015		2015		2015	
	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Full Year			
Occupancy (%)	70.4	78.0	77.8	69.5	73.9			
ADR (\$)	147.82	151.10	148.06	147.31	148.53			
RevPAR (\$)	104.12	117.89	115.18	102.33	109.83			
RevPar Change (%) ⁸	6.9	5.4	4.2	4.0	5.2			
	2016		2016		2016		2016	
	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter ⁹	Full Year ⁹			
Occupancy (%)	70.0	78.6	77.6	69.3	73.9			
ADR (\$)	150.15	153.17	150.08	147.79	150.31			
RevPAR (\$)	105.05	120.33	116.53	102.40	111.06			
RevPar Change (%) ⁸	2.4	3.2	2.4	1.2	2.3			

¹ Statistics are for the three months ended March 31, 2013. RevPar Change (%) has been adjusted to compare the three months ended March 31, 2013 to the three months ended March 31, 2012.

² Statistics are for the three months ended June 30, 2013. RevPar Change (%) has been adjusted to compare the three months ended June 30, 2013 to the three months ended June 30, 2012.

³ Statistics are for the three months ended September 30, 2013. RevPar Change (%) has been adjusted to compare the three months ended September 30, 2013 to the three months ended September 30, 2012.

⁴ Statistics are for the three months ended December 31, 2013. RevPar Change (%) has been adjusted to compare the three months ended December 31, 2013 to the three months ended December 31, 2012.

⁵ Statistics are for the year ended December 31, 2013. RevPar Change (%) has been adjusted to compare the year ended December 31, 2013 to the year ended December 31, 2012.

⁶ RevPar Change (%) has been adjusted to compare the three months ended March 31, 2014 to the three months ended March 31, 2013.

⁷ RevPar Change (%) has been adjusted to compare the twelve months ended December 31, 2014 to the twelve months ended December 31, 2013.

⁸ Year over year change of a consistent group of comparable hotels. Comparable hotel base changes each year based on hotel openings.

⁹ Statistics for 4th Quarter and Full Year 2016 reflect only Legacy-Marriott brands.

XII. FULL-SERVICE, INTERNATIONAL AND LUXURY LODGING KEY OPERATING STATISTICS¹

	<u>2013</u> <u>1st Quarter⁶</u>	<u>2013</u> <u>2nd Quarter⁷</u>	<u>2013</u> <u>3rd Quarter⁸</u>	<u>2013</u> <u>4th Quarter⁹</u>	<u>2013</u> <u>Full Year¹⁰</u>
Marriott Hotels - North America					
Occupancy (%)	70.8	77.7	75.1	69.9	73.6
Average Daily Rate (\$)	177.68	182.17	172.54	182.34	179.44
RevPar (\$) ²	125.81	141.47	129.53	127.47	132.03
RevPar Change (%) ³	5.5	5.5	5.5	4.9	5.4
Marriott Hotels - International					
Occupancy (%)	67.7	74.0	72.7	71.6	71.5
Average Daily Rate (\$) ⁴	174.60	171.20	165.38	177.77	172.16
RevPar (\$) ^{2,4}	118.20	126.61	120.25	127.27	123.10
RevPar Chg - Actual FX (%) ³	1.4	1.0	0.6	4.1	1.8
RevPar Chg - Constant FX (%) ³	1.3	1.5	0.4	4.1	1.9
Renaissance Hotels - North America					
Occupancy (%)	72.7	78.7	74.3	68.8	73.4
Average Daily Rate (\$)	180.16	182.38	161.64	172.94	170.98
RevPar (\$) ²	130.91	143.51	120.06	119.06	125.55
RevPar Change (%) ³	6.7	4.1	3.2	1.9	3.6
Renaissance Hotels - International					
Occupancy (%)	66.0	72.6	72.6	73.0	71.1
Average Daily Rate (\$) ⁴	166.33	173.02	161.29	170.13	167.72
RevPar (\$) ^{2,4}	109.77	125.66	117.09	124.17	119.21
RevPar Chg - Actual FX (%) ³	2.4	3.9	4.7	2.3	3.3
RevPar Chg - Constant FX (%) ³	2.0	3.5	2.6	1.1	2.3
The Ritz-Carlton - North America					
Occupancy (%)	71.7	74.8	70.5	68.6	71.3
Average Daily Rate (\$)	341.79	322.60	308.96	335.87	323.83
RevPar (\$) ²	245.10	241.32	217.77	230.45	230.82
RevPar Change (%) ³	8.9	7.4	8.8	10.4	8.7
Luxury - International⁵					
Occupancy (%)	65.4	67.9	61.1	67.0	65.6
Average Daily Rate (\$) ⁴	390.45	346.63	339.55	375.43	367.86
RevPar (\$) ^{2,4}	255.45	235.21	207.36	251.41	241.31
RevPar Chg - Actual FX (%) ³	9.8	2.9	6.2	1.7	5.2
RevPar Chg - Constant FX (%) ³	10.7	4.4	7.3	3.9	6.8

¹ Statistics are for managed hotels opened for a full year (called comparable hotels).

² Revenue per Available Room.

³ Year over year change of a consistent group of comparable hotels. Comparable hotel base changes each year based on hotel openings.

⁴ Based on actual foreign exchange rates.

⁵ Beginning in Quarter 4, 2006, includes The Ritz-Carlton International and Bulgari Hotels & Resorts. Prior to Quarter 4, 2006, includes The Ritz-Carlton International.

⁶ Statistics are for the three months ended March 31, 2013. RevPar Change (%) has been adjusted to compare the three months ended March 31, 2013 to the three months ended March 31, 2012.

⁷ Statistics are for the three months ended June 30, 2013. RevPar Change (%) has been adjusted to compare the three months ended June 30, 2013 to the three months ended June 30, 2012.

⁸ Statistics are for the three months ended September 30, 2013. RevPar Change (%) has been adjusted to compare the three months ended September 30, 2013 to the three months ended September 30, 2012.

⁹ Statistics are for the three months ended December 31, 2013. RevPar Change (%) has been adjusted to compare the three months ended December 31, 2013 to the three months ended December 31, 2012.

¹⁰ Statistics are for the year ended December 31, 2013. RevPar Change (%) has been adjusted to compare the year ended December 31, 2013 to the year ended December 31, 2012.

XII. FULL-SERVICE AND INTERNATIONAL LODGING KEY OPERATING STATISTICS¹

	2014 1st Quarter ⁵	2014 2nd Quarter	2014 3rd Quarter	2014 4th Quarter	2014 Full Year ⁷
Marriott Hotels - North America					
Occupancy (%)	73.1	79.0	77.6	70.0	75.1
Average Daily Rate (\$)	186.20	189.56	183.21	194.07	188.39
RevPar (\$) ²	136.07	149.83	142.11	135.81	141.42
RevPar Change (%) ³	5.5	4.3	8.7	4.2	5.7
Marriott Hotels - International⁶					
Occupancy (%)	68.6	75.1	76.0	74.5	73.7
Average Daily Rate (\$) ⁴	183.11	180.10	175.37	174.77	176.43
RevPar (\$) ^{2,4}	125.60	135.19	133.19	130.23	130.10
RevPar Chg - Actual FX (%) ³	4.3	5.8	10.5	2.8	5.8
RevPar Chg - Constant FX (%) ³	4.2	3.6	7.5	5.4	5.2
Renaissance Hotels - North America					
Occupancy (%)	71.1	78.7	75.7	67.0	73.1
Average Daily Rate (\$)	172.46	182.54	171.99	182.74	177.42
RevPar (\$) ²	122.63	143.65	130.26	122.50	129.76
RevPar Change (%) ³	3.8	3.2	9.9	4.4	5.2
Renaissance Hotels - International⁶					
Occupancy (%)	65.9	70.1	72.9	72.2	70.2
Average Daily Rate (\$) ⁴	161.85	180.25	163.12	163.39	166.63
RevPar (\$) ^{2,4}	106.70	126.29	118.96	118.04	116.95
RevPar Chg - Actual FX (%) ³	3.1	5.3	6.7	1.4	4.0
RevPar Chg - Constant FX (%) ³	3.4	4.6	6.2	5.3	4.7
The Ritz-Carlton - North America					
Occupancy (%)	72.5	75.9	73.5	69.9	72.9
Average Daily Rate (\$)	348.56	337.09	317.67	351.61	338.48
RevPar (\$) ²	252.58	255.78	233.45	245.95	246.89
RevPar Change (%) ³	5.2	6.4	7.6	5.7	6.2
The Ritz-Carlton - International					
Occupancy (%)	69.0	71.9	68.5	71.7	70.5
Average Daily Rate (\$) ⁴	422.06	363.38	342.21	377.06	373.80
RevPar (\$) ^{2,4}	291.28	261.33	234.33	270.51	263.54
RevPar Chg - Actual FX (%) ³	5.4	6.5	5.7	2.2	4.8
RevPar Chg - Constant FX (%) ³	7.2	7.8	6.8	6.3	7.0

¹ Statistics are for managed hotels opened for a full year (called comparable hotels).

² Revenue per Available Room.

³ Year over year change of a consistent group of comparable hotels. Comparable hotel base changes each year based on hotel openings.

⁴ Based on actual foreign exchange rates.

⁵ RevPar Change (%) has been adjusted to compare the three months ended March 31, 2014 to the three months ended March 31, 2013.

⁶ Due to significant inflation in Venezuela, the company's three hotels in that country were removed from the comp set. 1st quarter results reflect the most recent month comp set.

⁷ RevPar Change (%) has been adjusted to compare the twelve months ended December 31, 2014 to the twelve months ended December 31, 2013.

XII. FULL-SERVICE AND INTERNATIONAL LODGING KEY OPERATING STATISTICS¹

	2015 1st Quarter	2015 2nd Quarter	2015 3rd Quarter	2015 4th Quarter	2015 Full Year
Marriott Hotels - North America					
Occupancy (%)	72.8	79.8	77.9	71.7	75.4
Average Daily Rate (\$)	192.88	200.54	190.48	198.43	195.28
RevPar (\$) ²	140.46	160.00	148.29	142.24	147.33
RevPar Change (%) ³	4.2	5.1	3.5	4.7	4.7
Marriott Hotels - International					
Occupancy (%)	72.1	76.5	76.4	74.0	74.7
Average Daily Rate (\$) ⁴	170.56	162.91	159.05	163.12	163.19
RevPar (\$) ^{2,4}	122.95	124.61	121.52	120.71	121.95
RevPar Chg - Actual FX (%) ³	0.8	(3.2)	(2.1)	(3.9)	(2.0)
RevPar Chg - Constant FX (%) ³	6.3	5.3	6.3	2.6	5.2
Renaissance Hotels - North America					
Occupancy (%)	74.1	79.5	75.3	69.9	75.2
Average Daily Rate (\$)	182.46	187.12	171.23	183.01	182.13
RevPar (\$) ²	135.23	148.70	129.02	128.00	136.91
RevPar Change (%) ³	6.4	6.2	2.0	5.2	5.5
Renaissance Hotels - International					
Occupancy (%)	66.4	71.4	72.5	69.6	70.0
Average Daily Rate (\$) ⁴	150.06	156.74	147.13	149.01	150.73
RevPar (\$) ^{2,4}	99.64	111.95	106.64	103.71	105.50
RevPar Chg - Actual FX (%) ³	(1.1)	(7.1)	(7.4)	(9.4)	(6.5)
RevPar Chg - Constant FX (%) ³	7.1	4.3	4.5	1.5	4.3
The Ritz-Carlton - North America					
Occupancy (%)	71.4	74.9	73.2	69.0	72.1
Average Daily Rate (\$)	381.04	356.95	334.03	365.97	359.92
RevPar (\$) ²	272.05	267.47	244.58	252.44	259.41
RevPar Change (%) ³	2.9	3.2	3.3	1.7	2.7
The Ritz-Carlton - International					
Occupancy (%)	68.0	69.3	64.0	68.1	67.3
Average Daily Rate (\$) ⁴	394.92	331.93	312.31	346.18	346.56
RevPar (\$) ^{2,4}	268.69	230.07	199.73	235.58	233.34
RevPar Chg - Actual FX (%) ³	4.4	(2.0)	(4.4)	(4.1)	(1.4)
RevPar Chg - Constant FX (%) ³	9.1	4.5	3.3	0.4	4.4

¹ Statistics are for managed hotels opened for a full year (called comparable hotels).

² Revenue per Available Room.

³ Year over year change of a consistent group of comparable hotels. Comparable hotel base changes each year based on hotel openings.

⁴ Based on actual foreign exchange rates.

XII. FULL-SERVICE AND INTERNATIONAL LODGING KEY OPERATING STATISTICS⁴

	<u>2016</u> <u>1st Quarter¹</u>	<u>2016</u> <u>2nd Quarter¹</u>	<u>2016</u> <u>3rd Quarter⁵</u>	<u>2016</u> <u>4th Quarter^{5,6}</u>	<u>2016</u> <u>Full Year^{5,6}</u>
Marriott Hotels - North America					
Occupancy (%)	72.9	80.8	78.2	70.9	75.6
Average Daily Rate (\$)	197.78	204.79	193.14	200.49	199.86
RevPar (\$) ²	144.14	165.48	151.00	142.09	151.10
RevPar Change (%) ³	3.3	3.2	4.1	(0.2)	2.7
Marriott Hotels - International					
Occupancy (%)	70.6	73.2	74.6	72.8	70.9
Average Daily Rate (\$) ⁴	161.69	152.39	145.25	147.04	150.07
RevPar (\$) ^{2,4}	114.20	111.53	108.33	107.01	106.37
RevPar Chg - Actual FX (%) ³	(2.5)	(3.5)	(1.0)	0.1	(1.1)
RevPar Chg - Constant FX (%) ³	3.5	(0.1)	3.6	3.3	3.1
Renaissance Hotels - North America					
Occupancy (%)	75.2	82.1	77.5	71.7	76.7
Average Daily Rate (\$)	188.15	194.98	175.42	184.04	185.97
RevPar (\$) ²	141.45	160.06	135.93	131.94	142.56
RevPar Change (%) ³	1.8	7.6	6.3	4.2	5.1
Renaissance Hotels - International					
Occupancy (%)	65.3	71.7	73.6	72.2	70.1
Average Daily Rate (\$) ⁴	147.08	155.28	155.38	149.48	155.55
RevPar (\$) ^{2,4}	96.04	111.27	114.36	107.99	108.99
RevPar Chg - Actual FX (%) ³	(4.9)	(2.0)	(1.1)	0.7	(1.8)
RevPar Chg - Constant FX (%) ³	3.4	1.9	0.3	1.8	1.0
The Ritz-Carlton - North America					
Occupancy (%)	72.2	74.5	71.9	68.6	71.9
Average Daily Rate (\$)	386.55	345.03	324.94	351.28	350.99
RevPar (\$) ²	278.93	257.21	233.60	241.05	252.40
RevPar Change (%) ³	6.2	1.5	1.4	3.2	3.6
The Ritz-Carlton - International					
Occupancy (%)	68.0	68.1	67.7	69.1	68.1
Average Daily Rate (\$) ⁴	378.34	329.09	311.18	352.64	343.90
RevPar (\$) ^{2,4}	257.40	224.10	210.71	243.76	234.34
RevPar Chg - Actual FX (%) ³	(2.9)	(2.9)	5.1	1.1	0.1
RevPar Chg - Constant FX (%) ³	(0.1)	(1.6)	5.3	1.3	1.4

¹ Statistics are for managed hotels opened for a full year (called comparable hotels).

² Revenue per Available Room.

³ Year over year change of a consistent group of comparable hotels. Comparable hotel base changes each year based on hotel openings.

⁴ Based on actual foreign exchange rates.

⁵ Starting in the 3rd quarter of 2016, International statistics are for system wide hotels opened for a full year (called comparable hotels) while North America statistics are for managed hotels opened for a full year.

⁶ Statistics for 4th Quarter and Full Year 2016 reflect only Legacy-Marriott brands.

XIII. LIMITED-SERVICE LODGING KEY OPERATING STATISTICS¹

	2013 1st Quarter⁵	2013 2nd Quarter⁶	2013 3rd Quarter⁷	2013 4th Quarter⁸	2013 Full Year⁹
Courtyard					
Occupancy (%)	63.3	73.8	72.0	65.2	68.6
Average Daily Rate (\$)	121.41	123.26	121.93	120.87	122.07
RevPar (\$) ²	76.82	90.95	87.74	78.76	83.75
RevPar Change (%) ³	3.5	5.7	6.2	5.6	5.3
Residence Inn					
Occupancy (%)	72.3	80.5	80.0	71.6	76.2
Average Daily Rate (\$)	126.59	129.03	127.88	123.98	127.35
RevPar (\$) ²	91.58	103.82	102.29	88.74	97.09
RevPar Change (%) ³	5.7	3.1	2.5	1.3	3.2
Fairfield Inn & Suites⁴					
Occupancy (%)	62.3	72.9	73.0	63.0	67.9
Average Daily Rate (\$)	95.22	99.31	101.02	97.09	98.58
RevPar (\$) ²	59.29	72.40	73.72	61.20	66.95
RevPar Change (%) ³	4.3	4.3	5.0	3.2	4.3
SpringHill Suites					
Occupancy (%)	67.8	77.4	74.5	67.4	71.9
Average Daily Rate (\$)	111.37	108.69	102.04	104.64	106.75
RevPar (\$) ²	75.55	84.09	76.00	70.51	76.73
RevPar Change (%) ³	10.1	2.7	1.3	2.9	4.1
TownePlace Suites					
Occupancy (%)	62.9	70.8	76.6	64.5	68.7
Average Daily Rate (\$)	89.63	86.83	90.17	86.70	88.37
RevPar (\$) ²	56.38	61.46	69.10	55.92	60.74
RevPar Change (%) ³	2.5	(0.2)	5.9	6.3	3.6

¹ Statistics are for managed hotels opened for a full year (called comparable hotels).

² Revenue per Available Room.

³ Year over year change of a consistent group of comparable hotels. Comparable hotel base changes each year based on hotel openings.

⁴ Beginning in 2000, represents Systemwide stats.

⁵ Statistics are for the three months ended March 31, 2013. RevPar Change (%) has been adjusted to compare the three months ended March 31, 2013 to the three months ended March 31, 2012.

⁶ Statistics are for the three months ended June 30, 2013. RevPar Change (%) has been adjusted to compare the three months ended June 30, 2013 to the three months ended June 30, 2012.

⁷ Statistics are for the three months ended September 30, 2013. RevPar Change (%) has been adjusted to compare the three months ended September 30, 2013 to the three months ended September 30, 2012.

⁸ Statistics are for the three months ended December 31, 2013. RevPar Change (%) has been adjusted to compare the three months ended December 31, 2013 to the three months ended December 31, 2012.

⁹ Statistics are for the year ended December 31, 2013. RevPar Change (%) has been adjusted to compare the year ended December 31, 2013 to the year ended December 31, 2012.

XIII. LIMITED-SERVICE LODGING KEY OPERATING STATISTICS¹

	2014 1st Quarter⁵	2014 2nd Quarter	2014 3rd Quarter	2014 4th Quarter	2014 Full Year⁶
Courtyard					
Occupancy (%)	66.5	76.4	75.9	68.2	71.8
Average Daily Rate (\$)	127.44	130.37	130.78	128.83	129.72
RevPar (\$) ²	84.77	99.66	99.24	87.89	93.18
RevPar Change (%) ³	8.6	8.2	11.7	9.6	9.6
Residence Inn					
Occupancy (%)	75.3	81.7	82.2	74.1	78.4
Average Daily Rate (\$)	129.90	135.18	137.96	134.60	135.58
RevPar (\$) ²	97.75	110.48	113.37	99.79	106.24
RevPar Change (%) ³	6.2	5.0	8.6	10.5	7.4
Fairfield Inn & Suites⁴					
Occupancy (%)	63.7	75.1	75.9	65.6	70.1
Average Daily Rate (\$)	98.56	104.38	106.04	101.46	102.80
RevPar (\$) ²	62.82	78.38	80.46	66.55	72.11
RevPar Change (%) ³	5.2	7.3	7.9	8.1	7.3
SpringHill Suites					
Occupancy (%)	69.6	79.7	76.5	69.1	73.8
Average Daily Rate (\$)	113.49	112.00	109.51	112.38	112.14
RevPar (\$) ²	79.03	89.27	83.82	77.65	82.78
RevPar Change (%) ³	3.4	6.2	10.3	9.4	7.5
TownePlace Suites					
Occupancy (%)	68.9	78.9	80.9	65.2	72.6
Average Daily Rate (\$)	94.64	95.01	97.87	93.63	95.23
RevPar (\$) ²	65.23	74.95	79.19	61.05	69.09
RevPar Change (%) ³	15.8	24.1	17.1	15.3	19.0

¹ Statistics are for managed hotels opened for a full year (called comparable hotels).

² Revenue per Available Room.

³ Year over year change of a consistent group of comparable hotels. Comparable hotel base changes each year based on hotel openings.

⁴ Beginning in 2000, represents Systemwide stats.

⁵ RevPar Change (%) has been adjusted to compare the three months ended March 31, 2014 to the three months ended March 31, 2013.

⁶ RevPar Change (%) has been adjusted to compare the twelve months ended December 31, 2014 to the twelve months ended December 31, 2013.

XIII. LIMITED-SERVICE LODGING KEY OPERATING STATISTICS¹

	<u>2015</u> <u>1st Quarter</u>	<u>2015</u> <u>2nd Quarter</u>	<u>2015</u> <u>3rd Quarter</u>	<u>2015</u> <u>4th Quarter</u>	<u>2015</u> <u>Full Year</u>
Courtyard					
Occupancy (%)	68.8	77.1	75.9	69.1	72.8
Average Daily Rate (\$)	137.07	142.49	140.10	136.09	139.08
RevPar (\$) ²	94.26	109.92	106.31	94.01	101.18
RevPar Change (%) ³	9.9	7.1	4.3	4.2	6.3
Residence Inn					
Occupancy (%)	75.1	81.9	81.8	75.0	78.5
Average Daily Rate (\$)	141.14	147.15	145.06	138.68	143.14
RevPar (\$) ²	106.00	120.56	118.63	104.08	112.33
RevPar Change (%) ³	7.0	8.5	5.2	5.2	6.5
Fairfield Inn & Suites⁴					
Occupancy (%)	65.5	75.0	75.9	65.5	70.6
Average Daily Rate (\$)	103.86	110.49	112.16	106.58	108.71
RevPar (\$) ²	67.98	82.83	85.17	69.76	76.70
RevPar Change (%) ³	8.2	4.4	3.8	2.9	4.7
SpringHill Suites					
Occupancy (%)	70.7	80.9	79.1	73.2	76.0
Average Daily Rate (\$)	126.04	129.27	122.15	123.41	125.24
RevPar (\$) ²	89.15	104.62	96.68	90.38	95.21
RevPar Change (%) ³	6.6	8.9	7.0	7.3	7.5
TownePlace Suites					
Occupancy (%)	66.3	80.8	78.0	65.5	72.7
Average Daily Rate (\$)	100.56	102.81	107.96	99.71	102.99
RevPar (\$) ²	66.66	83.02	84.24	65.29	74.83
RevPar Change (%) ³	9.5	11.4	5.6	6.9	8.3

¹ Statistics are for managed hotels opened for a full year (called comparable hotels).

² Revenue per Available Room.

³ Year over year change of a consistent group of comparable hotels. Comparable hotel base changes each year based on hotel openings.

⁴ Beginning in 2000, represents Systemwide stats.

XIII. LIMITED-SERVICE LODGING KEY OPERATING STATISTICS¹

	2016	2016	2016	2016	2016
	<u>1st Quarter</u>	<u>2nd Quarter</u>	<u>3rd Quarter</u>	<u>4th Quarter</u> ⁵	<u>Full Year</u> ⁵
Courtyard					
Occupancy (%)	69.5	78.6	76.0	64.8	73.1
Average Daily Rate (\$)	140.88	144.88	142.70	138.35	141.83
RevPar (\$) ²	97.88	113.81	108.40	94.56	103.65
RevPar Change (%) ³	3.3	3.4	1.8	0.2	2.2
Residence Inn					
Occupancy (%)	75.0	82.5	83.4	75.2	79.0
Average Daily Rate (\$)	147.30	152.21	153.61	144.56	149.56
RevPar (\$) ²	110.48	125.64	128.13	108.67	118.14
RevPar Change (%) ³	3.1	3.0	5.8	3.0	3.8
Fairfield Inn & Suites⁴					
Occupancy (%)	64.4	74.7	75.6	65.4	70.1
Average Daily Rate (\$)	106.62	113.62	115.04	108.68	111.2
RevPar (\$) ²	68.70	84.92	86.98	71.11	77.96
RevPar Change (%) ³	0.5	1.4	1.2	1.4	1.2
SpringHill Suites					
Occupancy (%)	73.1	82.2	79.7	71.3	76.4
Average Daily Rate (\$)	127.49	131.25	125.63	127.38	128.58
RevPar (\$) ²	93.18	107.94	100.12	90.87	98.29
RevPar Change (%) ³	4.5	3.2	3.6	0.2	2.8
TownePlace Suites					
Occupancy (%)	66.3	81.0	81.1	68.9	74.3
Average Daily Rate (\$)	102.87	106.92	113.72	104.97	107.43
RevPar (\$) ²	68.25	86.56	92.21	72.27	79.83
RevPar Change (%) ³	2.4	4.3	9.5	10.7	6.7

¹ Statistics are for managed hotels opened for a full year (called comparable hotels).

² Revenue per Available Room.

³ Year over year change of a consistent group of comparable hotels. Comparable hotel base changes each year based on hotel openings.

⁴ Beginning in 2000, represents Systemwide stats.

⁵ Statistics for 4th Quarter and Full Year 2016 reflect only Legacy-Marriott brands.

XIV. NORTH AMERICA LODGING KEY OPERATING STATISTICS¹

	Combined ⁴ 2016 1st Quarter	Combined ⁴ 2016 2nd Quarter	Combined ⁴ 2016 3rd Quarter	2016 4th Quarter ⁵	Combined ⁴ 2016 Full Year
JW Marriott Hotels					
Occupancy (%)	77.3	78.4	78.4	73.0	76.8
Average Daily Rate (\$)	249.69	254.77	224.60	245.66	243.57
RevPar (\$) ²	193.02	199.70	176.12	179.45	187.02
RevPar Change (%) ³	5.3	2.5	5.3	3.2	4.0
The Ritz-Carlton					
Occupancy (%)	72.0	74.3	72.8	68.6	71.9
Average Daily Rate (\$)	387.94	341.57	324.05	351.28	350.99
RevPar (\$) ²	279.29	253.82	235.75	241.05	252.40
RevPar Change (%) ³	6.1	2.0	2.8	3.2	3.6
W Hotels					
Occupancy (%)	77.2	85.2	84.1	80.2	81.7
Average Daily Rate (\$)	282.64	299.44	285.11	307.71	293.82
RevPar (\$) ²	218.19	255.22	239.64	246.64	239.94
RevPar Change (%) ³	(2.8)	(2.8)	(2.1)	(1.1)	(2.2)
Composite North American Luxury					
Occupancy (%)	75.6	78.3	78.2	73.3	76.3
Average Daily Rate (\$)	330.27	315.41	298.76	325.13	317.13
RevPar (\$) ²	249.61	246.93	233.64	238.36	242.10
RevPar Change (%) ³	4.2	1.9	2.9	2.3	2.8
Marriott Hotels					
Occupancy (%)	71.9	81.0	78.2	70.5	75.4
Average Daily Rate (\$)	190.37	197.76	188.05	192.74	192.23
RevPar (\$) ²	136.94	160.25	146.97	135.69	144.94
RevPar Change (%) ³	3.1	3.4	3.9	(0.9)	2.4
Sheraton Hotels					
Occupancy (%)	73.6	80.6	79.8	72.1	76.5
Average Daily Rate (\$)	184.10	198.06	198.26	200.70	195.40
RevPar (\$) ²	135.48	159.66	158.23	144.61	149.49
RevPar Change (%) ³	1.1	2.3	4.5	0.2	2.1
Westin Hotels					
Occupancy (%)	73.7	81.6	80.9	73.3	77.4
Average Daily Rate (\$)	205.53	221.25	218.67	217.97	216.07
RevPar (\$) ²	151.54	180.64	176.99	159.66	167.21
RevPar Change (%) ³	1.4	1.9	1.3	(1.1)	0.9
Composite North American Upper Upscale					
Occupancy (%)	72.8	81.0	78.7	71.9	76.1
Average Daily Rate (\$)	191.68	202.25	194.75	198.87	196.98
RevPar (\$) ²	139.61	163.75	153.36	143.03	149.92
RevPar Change (%) ³	2.0	3.4	3.8	(0.3)	2.3
Composite North American Full-Service					
Occupancy (%)	73.3	80.5	78.6	72.2	76.2
Average Daily Rate (\$)	218.09	222.63	213.87	222.57	219.25
RevPar (\$) ²	159.95	179.14	168.20	160.65	166.97
RevPar Change (%) ³	2.6	3.0	3.6	0.4	2.4

XIV. NORTH AMERICA LODGING KEY OPERATING STATISTICS¹

	Combined ⁴ 2016 1st Quarter	Combined ⁴ 2016 2nd Quarter	Combined ⁴ 2016 3rd Quarter	2016 4th Quarter ⁵	Combined ⁴ 2016 Full Year
Composite North American Full-Service - Systemwide ⁶					
Occupancy (%)	70.8	78.6	77.4	69.7	74.1
Average Daily Rate (\$)	190.96	192.92	186.80	191.06	190.41
RevPar (\$) ²	135.25	151.56	144.61	133.08	141.11
RevPar Change (%) ³	2.6	3.4	3.4	0.9	2.6
Courtyard					
Occupancy (%)	69.5	78.6	76.0	64.8	73.1
Average Daily Rate (\$)	140.88	144.88	142.70	138.35	141.83
RevPar (\$) ²	97.88	113.81	108.40	94.56	103.65
RevPar Change (%) ³	3.3	3.4	1.8	0.2	2.2
Residence Inn					
Occupancy (%)	74.9	82.4	83.4	75.2	79.0
Average Daily Rate (\$)	147.36	152.04	153.61	144.56	149.56
RevPar (\$) ²	110.42	125.33	128.13	108.67	118.14
RevPar Change (%) ³	3.1	3.0	5.8	3.0	3.8
Fairfield Inn & Suites ⁷					
Occupancy (%)	64.5	74.8	75.6	65.4	70.1
Average Daily Rate (\$)	106.50	113.52	115.08	108.68	111.20
RevPar (\$) ²	68.72	84.97	87.01	71.11	77.96
RevPar Change (%) ³	0.5	1.6	1.2	1.4	1.2
Composite North American Limited-Service					
Occupancy (%)	71.2	79.9	78.3	70.5	75.0
Average Daily Rate (\$)	140.53	144.37	143.24	138.10	141.68
RevPar (\$) ²	100.02	115.33	112.12	97.36	106.20
RevPar Change (%) ³	3.4	3.3	3.2	1.2	2.8
Composite North American Limited-Service - Systemwide ⁶					
Occupancy (%)	69.8	79.1	78.7	69.5	74.2
Average Daily Rate (\$)	127.10	132.66	133.11	127.01	130.15
RevPar (\$) ²	88.67	104.87	104.74	88.22	96.62
RevPar Change (%) ³	1.9	2.9	1.7	1.3	2.0
Composite North American Company-Operated					
Occupancy (%)	72.6	80.3	78.5	71.6	75.8
Average Daily Rate (\$)	193.72	197.64	191.29	195.91	194.64
RevPar (\$) ²	140.73	158.66	150.21	140.35	147.48
RevPar Change (%) ³	2.8	3.1	3.5	0.5	2.5
Composite North American Systemwide ⁶					
Occupancy (%)	70.2	78.8	78.1	69.5	74.2
Average Daily Rate (\$)	155.82	159.44	156.84	155.62	157.00
RevPar (\$) ²	109.44	125.69	122.52	108.23	116.47
RevPar Change (%) ³	2.3	3.2	2.6	1.1	2.3

¹ Statistics are for managed hotels opened for a full year (called comparable hotels).

² Revenue per Available Room.

³ Year over year change of a consistent group of comparable hotels. Comparable hotel base changes each year based on hotel openings.

⁴ Combined Company statistics assume Marriott's acquisition of Starwood had been completed on January 1, 2015.

⁵ Beginning with the 4th Quarter 2016, all composite statistics reflect the combine Legacy-Marriott and Legacy-Starwood portfolios.

⁶ Statistics are for managed and franchised hotels opened for a full year (called comparable hotels).

⁷ Beginning in 2000, represents Systemwide stats.

XIV. NORTH AMERICA LODGING KEY OPERATING STATISTICS¹

	2017 1st Quarter	2017 2nd Quarter	2017 3rd Quarter	2017 4th Quarter	2017 Full Year
JW Marriott Hotels					
Occupancy (%)	77.7	79.6	76.8	73.2	76.9
Average Daily Rate (\$)	248.00	233.81	204.83	219.89	225.32
RevPar (\$) ²	192.58	186.05	157.22	160.87	173.27
RevPar Change (%) ³	4.7	2.8	(0.7)	4.1	3.1
The Ritz-Carlton					
Occupancy (%)	75.3	74.9	73.4	72.9	74.4
Average Daily Rate (\$)	394.67	357.45	330.37	355.70	355.44
RevPar (\$) ²	297.26	267.75	242.43	259.41	264.45
RevPar Change (%) ³	3.0	4.0	1.8	7.3	4.9
W Hotels					
Occupancy (%)	76.6	85.5	84.6	81.1	82.2
Average Daily Rate (\$)	279.56	305.49	284.93	312.50	297.52
RevPar (\$) ²	214.14	261.04	241.20	253.42	244.44
RevPar Change (%) ³	0.1	0.1	(3.3)	0.4	-0.7
Composite North American Luxury					
Occupancy (%)	76.4	78.8	78.2	75.1	77.3
Average Daily Rate (\$)	319.63	302.92	282.23	307.63	300.34
RevPar (\$) ²	244.32	238.62	220.67	231.12	232.19
RevPar Change (%) ³	3.6	2.3	(0.2)	4.7	2.8
Marriott Hotels					
Occupancy (%)	69.9	77.0	75.1	68.7	72.6
Average Daily Rate (\$)	175.01	176.09	170.87	173.21	173.49
RevPar (\$) ²	122.25	135.66	128.24	119.02	126.00
RevPar Change (%) ³	2.5	0.3	(0.3)	4.5	1.8
Sheraton Hotels					
Occupancy (%)	68.7	77.1	77.4	69.1	73.2
Average Daily Rate (\$)	150.79	160.95	159.29	160.49	158.50
RevPar (\$) ²	103.66	124.11	123.23	110.95	115.99
RevPar Change (%) ³	3.5	0.4	(0.9)	3.4	1.5
Westin Hotels					
Occupancy (%)	74.0	79.8	80.0	72.2	76.5
Average Daily Rate (\$)	207.21	209.87	203.02	208.71	207.74
RevPar (\$) ²	153.44	167.56	162.47	150.66	159.00
RevPar Change (%) ³	4.6	1.2	(0.4)	2.2	1.8
Composite North American Upper Upscale					
Occupancy (%)	70.7	77.5	76.7	70.0	73.7
Average Daily Rate (\$)	177.79	181.19	175.53	179.04	177.87
RevPar (\$) ²	125.61	140.41	134.65	125.32	131.11
RevPar Change (%) ³	3.9	0.7	(0.3)	3.7	2.0
Composite North American Full-Service					
Occupancy (%)	71.3	77.6	76.9	70.5	74.1
Average Daily Rate (\$)	194.02	194.58	186.88	193.38	191.25
RevPar (\$) ²	138.28	151.06	143.65	136.39	141.70
RevPar Change (%) ³	3.9	1.0	(0.3)	3.9	2.1

XIV. NORTH AMERICA LODGING KEY OPERATING STATISTICS¹

	<u>2017</u> 1st Quarter	<u>2017</u> 2nd Quarter	<u>2017</u> 3rd Quarter	<u>2017</u> 4th Quarter	<u>2017</u> Full Year
Courtyard					
Occupancy (%)	68.9	77.4	76.9	69.6	73.3
Average Daily Rate (\$)	137.45	142.42	140.53	136.59	139.45
RevPar (\$) ²	94.72	110.27	108.12	95.09	102.15
RevPar Change (%) ³	1.2	(0.1)	0.8	4.1	1.4
Residence Inn					
Occupancy (%)	75.0	82.3	83.6	76.0	79.3
Average Daily Rate (\$)	142.18	148.64	150.14	142.78	146.47
RevPar (\$) ²	106.61	122.31	125.47	108.52	116.11
RevPar Change (%) ³	2.6	1.2	0.4	2.9	1.7
Fairfield Inn & Suites					
Occupancy (%)	65.3	75.7	77.2	67.5	71.5
Average Daily Rate (\$)	108.64	115.49	116.37	110.81	113.15
RevPar (\$) ²	70.99	87.41	89.87	74.75	80.86
RevPar Change (%) ³	3.1	2.7	2.5	4.1	3.1
Composite North American Limited-Service					
Occupancy (%)	69.8	78.4	79.0	71.1	74.6
Average Daily Rate (\$)	128.86	134.23	134.10	129.02	131.74
RevPar (\$) ²	89.96	105.28	105.89	91.73	98.29
RevPar Change (%) ³	2.2	0.9	1.2	4.0	2.0
Composite North America					
Occupancy (%)	70.5	78.1	78.0	70.8	74.4
Average Daily Rate (\$)	158.40	161.01	157.23	157.46	158.05
RevPar (\$) ²	111.62	125.71	122.69	111.55	117.56
RevPar Change (%) ³	3.1	0.9	0.4	3.9	2.1

¹ Statistics are for company-operated and franchised hotels opened for a full year (called comparable hotels).

² Revenue per Available Room.

³ Year over year change of a consistent group of comparable hotels. Comparable hotel base changes each year based on hotel openings.

XIV. NORTH AMERICA LODGING KEY OPERATING STATISTICS¹

	2018	2018	2018	2018	2018
	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Full Year
JW Marriott Hotels					
Occupancy (%)	77.4	81.6	78.1	72.4	77.4
Average Daily Rate (\$)	245.60	239.37	213.75	228.91	231.92
RevPar (\$) ²	190.01	195.37	166.92	165.73	179.40
RevPar Change (%) ³	0.6	2.7	1.4	2.0	1.7
The Ritz-Carlton					
Occupancy (%)	75.7	76.4	72.1	71.8	74.0
Average Daily Rate (\$)	402.34	367.77	349.31	373.05	373.25
RevPar (\$) ²	304.39	281.05	251.88	267.85	276.13
RevPar Change (%) ³	4.8	4.9	4.6	3.4	4.4
W Hotels					
Occupancy (%)	80.1	83.2	82.7	77.7	81.0
Average Daily Rate (\$)	295.61	313.73	291.38	325.92	307.77
RevPar (\$) ²	236.66	261.02	240.85	253.18	249.18
RevPar Change (%) ³	5.3	0.9	0.2	1.2	1.8
Composite North American Luxury					
Occupancy (%)	77.7	79.9	77.3	73.2	77.0
Average Daily Rate (\$)	331.95	315.16	298.81	328.30	318.54
RevPar (\$) ²	257.96	251.71	231.02	240.27	245.35
RevPar Change (%) ³	4.3	3.9	3.1	2.3	3.5
Marriott Hotels					
Occupancy (%)	69.6	77.6	75.2	68.3	72.8
Average Daily Rate (\$)	179.69	183.70	174.47	179.13	178.97
RevPar (\$) ²	125.14	142.53	131.23	122.36	130.21
RevPar Change (%) ³	0.6	3.7	1.2	1.3	2.0
Sheraton Hotels					
Occupancy (%)	67.8	77.3	76.3	67.0	72.5
Average Daily Rate (\$)	150.91	161.48	159.19	160.09	158.74
RevPar (\$) ²	102.37	124.85	121.44	107.34	115.07
RevPar Change (%) ³	1.5	3.1	2.1	(0.7)	1.3
Westin Hotels					
Occupancy (%)	72.0	80.2	78.4	70.4	75.3
Average Daily Rate (\$)	203.06	208.67	199.81	204.07	203.66
RevPar (\$) ²	146.22	167.33	156.70	143.66	153.29
RevPar Change (%) ³	0.6	2.5	1.2	(0.4)	1.1
Composite North American Upper Upscale					
Occupancy (%)	70.0	78.1	76.2	69.1	73.5
Average Daily Rate (\$)	179.11	184.83	176.70	181.40	180.54
RevPar (\$) ²	125.37	144.26	134.66	125.43	132.64
RevPar Change (%) ³	1.0	3.6	1.3	0.7	1.8
Composite North American Full-Service					
Occupancy (%)	70.8	78.2	76.3	69.5	73.8
Average Daily Rate (\$)	195.55	197.80	188.75	196.48	194.59
RevPar (\$) ²	138.35	154.74	144.05	136.64	143.64
RevPar Change (%) ³	1.6	3.7	1.6	1.0	2.1

XIV. NORTH AMERICA LODGING KEY OPERATING STATISTICS¹

	2018	2018	2018	2018	2018
	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Full Year
Courtyard					
Occupancy (%)	68.9	78.0	76.1	68.4	72.9
Average Daily Rate (\$)	136.68	144.10	142.09	138.37	140.48
RevPar (\$) ²	94.12	112.47	108.07	94.70	102.38
RevPar Change (%) ³	0.9	2.2	(0.6)	(0.2)	0.6
Residence Inn					
Occupancy (%)	76.0	82.8	83.1	75.1	79.3
Average Daily Rate (\$)	144.72	151.47	151.29	144.85	148.27
RevPar (\$) ²	109.92	125.45	125.72	108.80	117.52
RevPar Change (%) ³	2.0	1.7	0.1	(0.3)	0.9
Fairfield by Marriott					
Occupancy (%)	66.3	76.9	76.0	66.6	71.6
Average Daily Rate (\$)	110.19	117.71	118.05	112.50	114.98
RevPar (\$) ²	73.10	90.48	89.70	74.92	82.32
RevPar Change (%) ³	4.2	2.9	(1.3)	(1.2)	1.1
Composite North American Limited-Service					
Occupancy (%)	70.4	79.1	77.9	69.7	74.3
Average Daily Rate (\$)	129.90	136.64	135.79	131.13	133.61
RevPar (\$) ²	91.42	108.11	105.81	91.37	99.29
RevPar Change (%) ³	2.5	2.5	(0.5)	(0.8)	0.9
Composite North America					
Occupancy (%)	70.5	78.7	77.2	69.6	74.1
Average Daily Rate (\$)	158.52	163.05	158.49	159.43	159.94
RevPar (\$) ²	111.82	128.38	122.40	111.00	118.51
RevPar Change (%) ³	2.0	3.1	0.6	0.2	1.5

¹ Statistics are for company-operated and franchised hotels opened for a full year (called comparable hotels).

² Revenue per Available Room.

³ Year over year change of a consistent group of comparable hotels. Comparable hotel base changes each year based on hotel openings.

XIV. NORTH AMERICA LODGING KEY OPERATING STATISTICS¹

	2019 1st Quarter	2019 2nd Quarter	2019 3rd Quarter	2019 4th Quarter	2019 Full Year
JW Marriott Hotels					
Occupancy (%)	75.2	81.2	81.0	72.8	77.6
Average Daily Rate (\$)	273.58	266.93	244.18	261.73	261.30
RevPar (\$) ²	205.86	216.78	197.91	190.67	202.75
RevPar Change (%) ³	1.7	1.2	3.9	(0.1)	1.7
The Ritz-Carlton					
Occupancy (%)	75.9	77.2	74.7	73.0	75.2
Average Daily Rate (\$)	410.13	383.02	369.85	393.59	390.24
RevPar (\$) ²	311.16	295.50	276.42	287.32	293.35
RevPar Change (%) ³	5.0	2.5	3.1	5.3	4.1
W Hotels					
Occupancy (%)	74.3	82.4	81.0	78.3	79.0
Average Daily Rate (\$)	307.92	311.12	288.79	328.62	308.98
RevPar (\$) ²	228.84	256.29	233.79	257.32	244.11
RevPar Change (%) ³	(5.2)	(1.6)	(2.9)	1.9	(1.9)
Composite North American Luxury					
Occupancy (%)	75.2	79.7	79.3	74.7	77.2
Average Daily Rate (\$)	352.26	329.31	312.51	342.64	333.61
RevPar (\$) ²	265.03	262.53	247.88	255.86	257.63
RevPar Change (%) ³	2.4	1.0	2.3	2.2	1.8
Marriott Hotels					
Occupancy (%)	69.3	77.1	75.5	69.2	73.1
Average Daily Rate (\$)	182.51	185.49	178.43	180.06	181.92
RevPar (\$) ²	126.53	142.95	134.75	124.63	133.08
RevPar Change (%) ³	2.4	1.3	2.9	1.9	2.4
Sheraton Hotels					
Occupancy (%)	66.9	77.3	77.0	68.8	72.3
Average Daily Rate (\$)	153.19	163.83	160.50	158.00	157.76
RevPar (\$) ²	102.47	126.69	123.61	108.68	114.11
RevPar Change (%) ³	(1.8)	(0.8)	0.2	1.5	(0.2)
Westin Hotels					
Occupancy (%)	70.5	79.4	78.5	72.4	75.5
Average Daily Rate (\$)	196.82	203.04	195.79	196.91	198.44
RevPar (\$) ²	138.75	161.18	153.65	142.54	149.74
RevPar Change (%) ³	(0.6)	0.7	0.9	2.5	1.1
Composite North American Upper Upscale					
Occupancy (%)	69.4	77.7	76.7	70.5	73.8
Average Daily Rate (\$)	181.24	186.70	180.31	182.53	182.97
RevPar (\$) ²	125.83	145.11	138.32	128.70	135.10
RevPar Change (%) ³	1.7	1.2	2.4	2.4	2.1
Composite North American Full-Service					
Occupancy (%)	70.0	77.9	77.0	70.9	74.2
Average Daily Rate (\$)	199.27	200.90	193.77	199.63	198.88
RevPar (\$) ²	139.49	156.53	149.14	141.60	147.53
RevPar Change (%) ³	1.8	1.2	2.4	2.4	2.0

XIV. NORTH AMERICA LODGING KEY OPERATING STATISTICS¹

	<u>2019</u> <u>1st Quarter</u>	<u>2019</u> <u>2nd Quarter</u>	<u>2019</u> <u>3rd Quarter</u>	<u>2019</u> <u>4th Quarter</u>	<u>2019</u> <u>Full Year</u>
Courtyard					
Occupancy (%)	67.3	76.8	75.7	67.9	72.0
Average Daily Rate (\$)	138.21	145.35	142.43	137.83	141.20
RevPar (\$) ²	92.96	111.57	107.79	93.61	101.62
RevPar Change (%) ³	(0.4)	(0.3)	0.1	(1.1)	(0.3)
Residence Inn					
Occupancy (%)	74.5	82.3	82.6	74.7	78.6
Average Daily Rate (\$)	145.80	153.08	152.69	145.07	149.45
RevPar (\$) ²	108.60	126.03	126.18	108.30	117.47
RevPar Change (%) ³	(0.8)	0.3	0.4	(0.9)	(0.2)
Fairfield by Marriott					
Occupancy (%)	64.9	75.9	76.1	66.5	71.0
Average Daily Rate (\$)	111.42	118.66	118.37	112.41	115.59
RevPar (\$) ²	72.35	90.08	90.14	74.76	82.09
RevPar Change (%) ³	(1.0)	(0.5)	(0.1)	(1.0)	(0.5)
Composite North American Limited-Service					
Occupancy (%)	68.9	78.2	77.8	69.7	73.8
Average Daily Rate (\$)	131.87	138.59	137.02	131.50	135.14
RevPar (\$) ²	90.87	108.32	106.57	91.64	99.67
RevPar Change (%) ³	(0.3)	0.1	0.3	(0.7)	(0.0)
Composite North America					
Occupancy (%)	69.4	78.1	77.4	70.2	73.9
Average Daily Rate (\$)	161.00	165.01	160.85	160.19	161.79
RevPar (\$) ²	111.69	128.80	124.55	112.46	119.61
RevPar Change (%) ³	0.8	0.7	1.3	0.9	1.0

¹ Statistics are for company-operated and franchised hotels opened for a full year (called comparable hotels).

² Revenue per Available Room.

³ Year over year change of a consistent group of comparable hotels. Comparable hotel base changes each year based on hotel openings.

XIV. UNITED STATES & CANADA LODGING KEY OPERATING STATISTICS¹

	2020 1st Quarter	2020 2nd Quarter	2020 3rd Quarter	2020 4th Quarter	2020 Full Year
JW Marriott Hotels					
Occupancy (%)	58.6	4.7	22.3	23.0	27.1
Average Daily Rate (\$)	286.73	268.00	219.09	220.30	257.79
RevPar (\$) ²	167.91	12.68	48.78	50.74	69.92
RevPar Change (%) ³	(20.7)	(94.2)	(74.6)	(74.0)	(65.8)
The Ritz-Carlton					
Occupancy (%)	58.4	7.9	26.8	28.2	30.3
Average Daily Rate (\$)	446.80	373.53	369.90	410.74	417.81
RevPar (\$) ²	260.87	29.49	98.97	115.85	126.72
RevPar Change (%) ³	(22.6)	(90.3)	(64.2)	(62.6)	(58.8)
W Hotels					
Occupancy (%)	56.2	5.8	20.1	23.6	26.4
Average Daily Rate (\$)	257.34	194.62	198.47	201.02	232.58
RevPar (\$) ²	144.69	11.23	39.79	47.52	61.39
RevPar Change (%) ³	(19.7)	(95.1)	(81.5)	(78.1)	(71.0)
Composite US&C Luxury					
Occupancy (%)	58.8	5.9	22.9	25.1	28.2
Average Daily Rate (\$)	355.13	293.47	281.82	309.24	327.83
RevPar (\$) ²	208.71	17.36	64.56	77.53	92.40
RevPar Change (%) ³	(20.6)	(93.3)	(72.7)	(69.3)	(63.5)
Marriott Hotels					
Occupancy (%)	55.2	9.4	22.7	22.4	27.5
Average Daily Rate (\$)	177.89	134.56	130.01	123.23	153.17
RevPar (\$) ²	98.28	12.68	29.56	27.60	42.11
RevPar Change (%) ³	(21.6)	(91.1)	(77.8)	(77.2)	(67.7)
Sheraton Hotels					
Occupancy (%)	53.3	12.6	23.2	22.5	28.0
Average Daily Rate (\$)	152.10	102.08	109.64	108.57	128.83
RevPar (\$) ²	81.02	12.87	25.44	24.47	36.08
RevPar Change (%) ³	(20.2)	(89.8)	(79.2)	(77.9)	(68.8)
Westin Hotels					
Occupancy (%)	57.3	9.2	23.4	24.0	28.5
Average Daily Rate (\$)	198.73	138.86	140.77	137.61	167.35
RevPar (\$) ²	113.95	12.80	32.88	33.05	47.64
RevPar Change (%) ³	(20.3)	(92.2)	(78.9)	(77.1)	(68.3)
Composite US&C Premium					
Occupancy (%)	55.5	9.9	23.5	23.3	28.1
Average Daily Rate (\$)	180.88	129.19	134.44	132.98	156.38
RevPar (\$) ²	100.38	12.75	31.61	30.92	43.89
RevPar Change (%) ³	(20.3)	(91.2)	(77.0)	(75.7)	(67.2)
Composite US&C Full-Service					
Occupancy (%)	55.9	9.4	23.4	23.5	28.1
Average Daily Rate (\$)	201.32	140.76	150.54	153.91	175.49
RevPar (\$) ²	112.46	13.27	35.29	36.10	49.28
RevPar Change (%) ³	(20.4)	(91.6)	(76.3)	(74.4)	(66.5)

XIV. UNITED STATES & CANADA LODGING KEY OPERATING STATISTICS¹

	<u>2020</u> 1st Quarter	<u>2020</u> 2nd Quarter	<u>2020</u> 3rd Quarter	<u>2020</u> 4th Quarter	<u>2020</u> Full Year
Courtyard					
Occupancy (%)	54.3	18.2	37.3	35.9	36.5
Average Daily Rate (\$)	135.00	98.27	102.99	95.62	112.51
RevPar (\$) ²	73.30	17.88	38.42	34.31	41.05
RevPar Change (%) ³	(21.0)	(83.9)	(64.2)	(63.3)	(59.5)
Residence Inn					
Occupancy (%)	64.4	40.2	58.9	55.0	54.7
Average Daily Rate (\$)	143.04	112.25	117.62	111.10	122.33
RevPar (\$) ²	92.16	45.18	69.28	61.11	66.92
RevPar Change (%) ³	(15.1)	(64.0)	(45.0)	(43.7)	(42.9)
Fairfield by Marriott					
Occupancy (%)	53.7	25.3	46.8	41.7	41.9
Average Daily Rate (\$)	108.73	87.95	93.22	86.76	95.78
RevPar (\$) ²	58.40	22.27	43.63	36.22	40.15
RevPar Change (%) ³	(19.1)	(75.3)	(51.5)	(51.5)	(50.9)
Composite US&C Limited-Service					
Occupancy (%)	57.2	26.6	46.3	43.1	43.4
Average Daily Rate (\$)	129.00	99.63	103.80	97.30	109.80
RevPar (\$) ²	73.85	26.46	48.02	41.96	47.60
RevPar Change (%) ³	(18.5)	(75.6)	(55.0)	(54.3)	(52.1)
Composite US&C					
Occupancy (%)	56.7	19.6	37.0	35.1	37.2
Average Daily Rate (\$)	158.14	107.70	115.82	112.64	129.96
RevPar (\$) ²	89.64	21.08	42.85	39.58	48.28
RevPar Change (%) ³	(19.5)	(83.6)	(65.4)	(64.6)	(59.4)

¹ Statistics are for company-operated and franchised hotels opened for a full year (called comparable hotels).

² Revenue per Available Room.

³ Year over year change of a consistent group of comparable hotels. Comparable hotel base changes each year based on hotel openings.

XIV. UNITED STATES & CANADA LODGING KEY OPERATING STATISTICS¹

	2021 1st Quarter	2021 2nd Quarter	2021 3rd Quarter	2021 4th Quarter	2021 Full Year
JW Marriott Hotels					
Occupancy (%)	34.2	49.9	56.6	61.1	50.6
Average Daily Rate (\$)	249.16	257.72	248.47	272.75	258.25
RevPar (\$) ²	85.33	128.54	140.74	166.70	130.58
RevPar Change (%) ³	(47.6)	987.7	209.3	242.5	94.6
The Ritz-Carlton					
Occupancy (%)	34.2	49.1	56.1	58.6	49.5
Average Daily Rate (\$)	516.07	471.31	452.14	512.88	492.52
RevPar (\$) ²	176.39	231.29	253.78	300.43	243.98
RevPar Change (%) ³	(27.7)	595.1	149.0	163.9	98.2
W Hotels					
Occupancy (%)	28.0	42.9	53.0	56.7	45.2
Average Daily Rate (\$)	325.20	297.92	286.81	351.67	319.46
RevPar (\$) ²	91.01	127.76	152.07	199.25	144.52
RevPar Change (%) ³	(49.6)	910.8	297.4	255.4	97.6
Composite US&C Luxury					
Occupancy (%)	32.4	47.6	56.2	60.1	49.2
Average Daily Rate (\$)	371.32	344.32	335.54	389.06	363.48
RevPar (\$) ²	120.22	163.97	188.74	233.97	178.93
RevPar Change (%) ³	(41.2)	823.0	206.6	214.6	98.9
Marriott Hotels					
Occupancy (%)	27.4	44.1	54.6	53.2	45.0
Average Daily Rate (\$)	133.80	154.02	171.74	172.08	161.95
RevPar (\$) ²	36.60	67.99	93.79	91.50	72.81
RevPar Change (%) ³	(63.4)	425.5	222.7	232.3	71.3
Sheraton Hotels					
Occupancy (%)	26.0	40.7	52.7	50.3	42.5
Average Daily Rate (\$)	114.33	137.95	157.53	158.28	146.41
RevPar (\$) ²	29.76	56.11	82.99	79.57	62.27
RevPar Change (%) ³	(65.3)	338.4	241.3	235.9	70.3
Westin Hotels					
Occupancy (%)	26.7	43.0	56.4	55.7	45.7
Average Daily Rate (\$)	153.08	176.13	195.85	202.09	186.94
RevPar (\$) ²	40.89	75.82	110.44	112.62	85.34
RevPar Change (%) ³	(63.9)	493.1	248.2	253.7	79.8
Composite US&C Premium					
Occupancy (%)	27.3	43.3	55.1	53.7	45.0
Average Daily Rate (\$)	139.39	161.89	179.55	183.11	170.58
RevPar (\$) ²	38.01	70.08	99.00	98.31	76.82
RevPar Change (%) ³	(62.4)	446.4	220.6	223.4	74.9
Composite US&C Full-Service					
Occupancy (%)	27.9	43.8	55.3	54.4	45.5
Average Daily Rate (\$)	170.52	185.07	197.90	209.89	195.14
RevPar (\$) ²	47.50	81.05	109.37	114.28	88.85
RevPar Change (%) ³	(58.0)	504.7	217.7	221.2	80.1

XIV. UNITED STATES & CANADA LODGING KEY OPERATING STATISTICS¹

	<u>2021</u> 1st Quarter	<u>2021</u> 2nd Quarter	<u>2021</u> 3rd Quarter	<u>2021</u> 4th Quarter	<u>2021</u> Full Year
Courtyard					
Occupancy (%)	43.4	60.3	65.8	60.4	57.7
Average Daily Rate (\$)	98.76	121.12	137.50	134.06	125.10
RevPar (\$) ²	42.87	72.99	90.46	80.95	72.19
RevPar Change (%) ³	(41.8)	288.8	127.7	130.2	72.4
Residence Inn					
Occupancy (%)	62.1	73.8	76.5	71.4	71.0
Average Daily Rate (\$)	113.76	129.40	145.74	141.12	133.47
RevPar (\$) ²	70.61	95.46	111.49	100.78	94.83
RevPar Change (%) ³	(23.5)	110.2	58.6	63.1	40.4
Fairfield by Marriott					
Occupancy (%)	46.9	65.0	69.8	62.6	61.3
Average Daily Rate (\$)	88.33	106.78	121.51	114.63	109.53
RevPar (\$) ²	41.41	69.43	84.81	71.73	67.17
RevPar Change (%) ³	(28.6)	209.7	93.0	95.8	66.6
Composite US&C Limited-Service					
Occupancy (%)	49.7	65.3	69.7	64.1	62.4
Average Daily Rate (\$)	99.65	118.10	133.81	129.50	121.89
RevPar (\$) ²	49.52	77.16	93.28	83.05	76.07
RevPar Change (%) ³	(32.8)	187.7	90.7	94.9	58.2
Composite US&C					
Occupancy (%)	40.3	56.1	63.5	60.0	55.2
Average Daily Rate (\$)	120.79	140.63	157.78	160.83	147.84
RevPar (\$) ²	48.65	78.83	100.19	96.45	81.55
RevPar Change (%) ³	(46.3)	274.6	134.7	143.6	67.7

¹ Statistics are for company-operated and franchised hotels opened for a full year (called comparable hotels).

² Revenue per Available Room.

³ Year over year change of a consistent group of comparable hotels. Comparable hotel base changes each year based on hotel openings.

XIV. UNITED STATES & CANADA LODGING KEY OPERATING STATISTICS¹

	<u>2022</u> 1st Quarter	<u>2022</u> 2nd Quarter	<u>2022</u> 3rd Quarter	<u>2022</u> 4th Quarter	<u>2022</u> Full Year
JW Marriott Hotels					
Occupancy (%)	58.9	73.4	67.2	67.6	66.7
Average Daily Rate (\$)	329.45	311.06	266.65	297.40	299.82
RevPar (\$) ²	193.97	228.46	179.27	201.05	200.06
RevPar Change (%) ³	131.0	82.0	32.0	22.0	57.0
The Ritz-Carlton					
Occupancy (%)	56.7	70.0	64.7	64.0	64.0
Average Daily Rate (\$)	553.57	512.40	471.23	511.53	506.92
RevPar (\$) ²	313.79	358.57	304.97	327.38	324.64
RevPar Change (%) ³	111.4	58.6	20.0	12.0	41.8
W Hotels					
Occupancy (%)	50.7	70.4	66.3	62.0	62.3
Average Daily Rate (\$)	419.42	362.60	325.85	373.37	366.45
RevPar (\$) ²	212.45	255.22	216.02	231.42	228.43
RevPar Change (%) ³	115.1	91.5	41.4	15.3	56.0
Composite US&C Luxury					
Occupancy (%)	57.3	72.0	66.9	66.2	65.6
Average Daily Rate (\$)	438.90	399.28	358.17	404.02	397.00
RevPar (\$) ²	251.55	287.44	239.73	267.65	260.62
RevPar Change (%) ³	122.6	77.4	29.4	17.3	51.8
Marriott Hotels					
Occupancy (%)	51.2	68.9	68.3	62.1	62.7
Average Daily Rate (\$)	183.88	201.20	197.68	197.73	195.91
RevPar (\$) ²	94.14	138.67	135.07	122.75	122.91
RevPar Change (%) ³	157.9	103.8	43.6	35.0	69.2
Sheraton Hotels					
Occupancy (%)	50.1	65.6	65.4	59.9	60.2
Average Daily Rate (\$)	166.13	182.65	181.88	178.16	176.84
RevPar (\$) ²	83.24	119.85	118.86	106.63	106.46
RevPar Change (%) ³	177.0	112.0	43.3	37.5	70.8
Westin Hotels					
Occupancy (%)	54.5	71.5	69.7	65.0	65.2
Average Daily Rate (\$)	212.92	229.44	225.59	228.49	224.76
RevPar (\$) ²	115.97	164.16	157.14	148.46	146.55
RevPar Change (%) ³	179.4	113.9	41.9	31.0	70.7
Composite US&C Premium					
Occupancy (%)	51.7	69.0	68.3	63.1	63.1
Average Daily Rate (\$)	192.20	208.00	203.80	205.99	203.01
RevPar (\$) ²	99.45	143.42	139.28	130.00	128.10
RevPar Change (%) ³	159.6	102.9	40.0	32.6	66.4
Composite US&C Full-Service					
Occupancy (%)	52.4	69.3	68.2	63.5	63.4
Average Daily Rate (\$)	223.72	231.22	221.34	230.13	226.47
RevPar (\$) ²	117.21	160.25	150.91	146.07	143.57
RevPar Change (%) ³	149.2	97.0	38.0	29.0	63.1

XIV. UNITED STATES & CANADA LODGING KEY OPERATING STATISTICS¹

	2022	2022	2022	2022	2022
	<u>1st Quarter</u>	<u>2nd Quarter</u>	<u>3rd Quarter</u>	<u>4th Quarter</u>	<u>Full Year</u>
Courtyard					
Occupancy (%)	58.0	72.3	71.7	64.6	66.7
Average Daily Rate (\$)	137.16	155.31	158.36	153.00	151.62
RevPar (\$) ²	79.55	112.24	113.54	98.88	101.08
RevPar Change (%) ³	84.8	52.6	24.8	21.7	39.8
Residence Inn					
Occupancy (%)	69.8	79.9	79.6	72.3	75.5
Average Daily Rate (\$)	145.05	159.82	166.56	159.32	158.24
RevPar (\$) ²	101.25	127.70	132.62	115.21	119.52
RevPar Change (%) ³	42.8	33.5	18.2	13.9	25.4
Fairfield by Marriott					
Occupancy (%)	60.0	72.9	73.6	65.6	68.1
Average Daily Rate (\$)	115.05	128.84	132.10	125.98	126.03
RevPar (\$) ²	69.08	93.87	97.28	82.66	85.87
RevPar Change (%) ³	64.9	33.9	14.2	14.7	27.3
Composite US&C Limited-Service					
Occupancy (%)	62.1	74.6	74.4	67.3	69.7
Average Daily Rate (\$)	131.89	148.28	151.70	146.32	145.14
RevPar (\$) ²	81.91	110.59	112.93	98.45	101.13
RevPar Change (%) ³	64.7	42.5	20.4	18.2	32.6
Composite US&C					
Occupancy (%)	58.0	72.4	71.8	65.7	67.0
Average Daily Rate (\$)	166.82	181.79	179.58	180.39	177.47
RevPar (\$) ²	96.78	131.53	128.94	118.48	118.97
RevPar Change (%) ³	99.1	66.1	28.5	23.6	46.5

¹ Statistics are for company-operated and franchised hotels opened for a full year (called comparable hotels).

² Revenue per Available Room.

³ Year over year change of a consistent group of comparable hotels. Comparable hotel base changes each year based on hotel openings.

XIV. UNITED STATES & CANADA LODGING KEY OPERATING STATISTICS¹

	<u>2023</u> <u>1st Quarter</u>	<u>2023</u> <u>2nd Quarter</u>	<u>2023</u> <u>3rd Quarter</u>	<u>2023</u> <u>4th Quarter</u>	<u>2023</u> <u>Full Year</u>
JW Marriott Hotels					
Occupancy (%)	71.7	73.9	69.3	68.1	70.7
Average Daily Rate (\$)	335.23	312.77	271.02	307.46	307.33
RevPar (\$) ²	240.19	231.03	187.89	209.27	217.17
RevPar Change (%) ³	25.8	2.2	4.6	3.4	8.7
The Ritz-Carlton					
Occupancy (%)	64.7	68.5	64.8	64.2	65.5
Average Daily Rate (\$)	508.62	496.03	466.59	494.90	490.30
RevPar (\$) ²	329.14	339.82	302.23	317.65	321.09
RevPar Change (%) ³	9.7	(4.6)	(1.2)	(1.1)	0.5
W Hotels					
Occupancy (%)	59.2	69.7	70.9	64.9	66.3
Average Daily Rate (\$)	384.13	352.76	308.55	331.27	324.33
RevPar (\$) ²	227.23	245.95	218.78	214.88	214.97
RevPar Change (%) ³	9.5	(3.0)	5.4	5.1	8.5
Composite US&C Luxury					
Occupancy (%)	67.7	71.5	68.3	66.9	68.6
Average Daily Rate (\$)	423.67	389.71	353.80	395.05	387.44
RevPar (\$) ²	286.97	278.74	241.80	264.35	265.70
RevPar Change (%) ³	17.5	(1.4)	2.0	1.7	5.2
Marriott Hotels					
Occupancy (%)	63.1	71.5	70.3	63.3	67.1
Average Daily Rate (\$)	203.57	209.46	203.73	205.71	205.75
RevPar (\$) ²	128.50	149.83	143.32	130.26	138.12
RevPar Change (%) ³	37.0	9.1	6.4	6.4	13.0
Sheraton Hotels					
Occupancy (%)	60.1	69.4	68.7	61.2	64.9
Average Daily Rate (\$)	179.95	188.57	186.35	182.40	182.92
RevPar (\$) ²	108.09	130.81	128.05	111.56	118.69
RevPar Change (%) ³	34.8	10.3	7.7	4.4	13.0
Westin Hotels					
Occupancy (%)	65.4	72.8	72.2	66.2	69.3
Average Daily Rate (\$)	224.89	229.72	220.77	227.72	225.78
RevPar (\$) ²	147.01	167.26	159.36	150.71	156.38
RevPar Change (%) ³	33.2	6.0	6.3	4.2	11.0
Composite US&C Premium					
Occupancy (%)	63.3	71.2	70.4	64.1	67.4
Average Daily Rate (\$)	207.87	213.20	207.28	211.50	209.70
RevPar (\$) ²	131.65	151.77	145.89	135.49	141.33
RevPar Change (%) ³	35.2	7.5	5.7	4.7	11.7
Composite US&C Full-Service					
Occupancy (%)	63.8	71.2	70.1	64.4	67.5
Average Daily Rate (\$)	233.94	233.29	223.58	232.88	229.92
RevPar (\$) ²	149.33	166.16	156.84	149.93	155.27
RevPar Change (%) ³	30.9	5.7	5.0	4.1	10.4

XIV. UNITED STATES & CANADA LODGING KEY OPERATING STATISTICS¹

	2023	2023	2023	2023	2023
	<u>1st Quarter</u>	<u>2nd Quarter</u>	<u>3rd Quarter</u>	<u>4th Quarter</u>	<u>Full Year</u>
Courtyard					
Occupancy (%)	64.8	73.4	72.4	64.7	68.9
Average Daily Rate (\$)	152.42	163.46	162.39	157.81	159.44
RevPar (\$) ²	98.81	119.91	117.54	102.04	109.90
RevPar Change (%) ³	24.3	6.6	3.2	2.3	8.0
Residence Inn					
Occupancy (%)	73.0	79.2	79.9	72.2	76.2
Average Daily Rate (\$)	161.32	170.95	172.36	165.14	167.69
RevPar (\$) ²	117.74	135.41	137.78	119.27	127.73
RevPar Change (%) ³	16.3	5.7	3.3	3.0	6.7
Fairfield by Marriott					
Occupancy (%)	64.1	73.7	73.9	64.8	69.3
Average Daily Rate (\$)	124.45	135.38	137.25	129.24	131.95
RevPar (\$) ²	79.83	99.75	101.45	83.72	91.40
RevPar Change (%) ³	16.3	6.6	3.6	1.4	6.4
Composite US&C Limited-Service					
Occupancy (%)	67.4	75.3	75.1	67.2	71.3
Average Daily Rate (\$)	146.40	156.71	156.67	151.55	153.17
RevPar (\$) ²	98.71	117.94	117.71	101.83	109.27
RevPar Change (%) ³	20.4	6.3	3.7	2.5	7.5
Composite US&C					
Occupancy (%)	65.9	73.6	73.1	66.0	69.8
Average Daily Rate (\$)	181.61	187.44	183.28	184.28	183.83
RevPar (\$) ²	119.74	137.93	133.92	121.68	128.25
RevPar Change (%) ³	25.6	6.0	4.3	3.3	8.9

¹ Statistics are for company-operated and franchised hotels opened for a full year (called comparable hotels).

² Revenue per Available Room.

³ Year over year change of a consistent group of comparable hotels. Comparable hotel base changes each year based on hotel openings.

XIV. UNITED STATES & CANADA LODGING KEY OPERATING STATISTICS¹

	<u>2024</u> <u>1st Quarter</u>	<u>2024</u> <u>2nd Quarter</u>	<u>2024</u> <u>3rd Quarter</u>	<u>2024</u> <u>4th Quarter</u>	<u>2024</u> <u>Full Year</u>
JW Marriott Hotels					
Occupancy (%)	71.2	75.1			
Average Daily Rate (\$)	349.05	324.17			
RevPar (\$) ²	248.38	243.31			
RevPar Change (%) ³	2.7	3.7			
The Ritz-Carlton					
Occupancy (%)	64.7	69.7			
Average Daily Rate (\$)	529.45	505.31			
RevPar (\$) ²	342.68	352.42			
RevPar Change (%) ³	1.2	3.5			
W Hotels					
Occupancy (%)	58.6	70.9			
Average Daily Rate (\$)	321.71	326.44			
RevPar (\$) ²	188.44	231.58			
RevPar Change (%) ³	(1.0)	1.8			
Composite US&C Luxury					
Occupancy (%)	67.6	72.5			
Average Daily Rate (\$)	427.14	392.58			
RevPar (\$) ²	288.81	284.64			
RevPar Change (%) ³	1.0	2.4			
Marriott Hotels					
Occupancy (%)	63.4	72.9			
Average Daily Rate (\$)	204.20	213.88			
RevPar (\$) ²	129.54	155.93			
RevPar Change (%) ³	3.0	5.2			
Sheraton Hotels					
Occupancy (%)	61.5	72.0			
Average Daily Rate (\$)	183.10	193.83			
RevPar (\$) ²	112.52	139.57			
RevPar Change (%) ³	6.7	7.5			
Westin Hotels					
Occupancy (%)	65.7	74.7			
Average Daily Rate (\$)	225.89	232.28			
RevPar (\$) ²	148.48	173.59			
RevPar Change (%) ³	2.3	4.5			
Composite US&C Premium					
Occupancy (%)	63.5	72.8			
Average Daily Rate (\$)	208.05	216.61			
RevPar (\$) ²	132.20	157.64			
RevPar Change (%) ³	3.1	5.5			
Composite US&C Full-Service					
Occupancy (%)	64.0	72.7			
Average Daily Rate (\$)	233.78	236.19			
RevPar (\$) ²	149.61	171.82			
RevPar Change (%) ³	2.7	4.9			

XIV. UNITED STATES & CANADA LODGING KEY OPERATING STATISTICS¹

	<u>2024</u> <u>1st Quarter</u>	<u>2024</u> <u>2nd Quarter</u>	<u>2024</u> <u>3rd Quarter</u>	<u>2024</u> <u>4th Quarter</u>	<u>2024</u> <u>Full Year</u>
Courtyard					
Occupancy (%)	63.8	73.9			
Average Daily Rate (\$)	155.11	167.06			
RevPar (\$) ²	98.88	123.46			
RevPar Change (%) ³	(0.3)	2.5			
Residence Inn					
Occupancy (%)	72.0	80.2			
Average Daily Rate (\$)	164.47	174.52			
RevPar (\$) ²	118.41	140.03			
RevPar Change (%) ³	0.5	3.1			
Fairfield by Marriott					
Occupancy (%)	62.8	74.2			
Average Daily Rate (\$)	126.44	138.25			
RevPar (\$) ²	79.35	102.55			
RevPar Change (%) ³	(0.8)	2.5			
Composite US&C Select					
Occupancy (%)	66.5	76.1			
Average Daily Rate (\$)	149.15	160.40			
RevPar (\$) ²	99.21	121.99			
RevPar Change (%) ³	0.3	3.1			
Composite US&C					
Occupancy (%)	65.5	74.7			
Average Daily Rate (\$)	182.63	190.33			
RevPar (\$) ²	119.61	142.20			
RevPar Change (%) ³	1.5	3.9			

¹ Statistics are for company-operated and franchised hotels opened for a full year (called comparable hotels).

² Revenue per Available Room.

³ Year over year change of a consistent group of comparable hotels. Comparable hotel base changes each year based on hotel openings.

XIV. INTERNATIONAL LODGING KEY OPERATING STATISTICS BY REGION

International Comparable Company- Operated Properties ¹	2013 1st Quarter	2013 2nd Quarter	2013 3rd Quarter	2013 4th Quarter	2013 Full Year
Caribbean & Latin America					
Occupancy (%)	78.0	73.5	71.6	71.1	73.5
Average Daily Rate (\$)	230.21	200.47	192.09	215.27	209.79
RevPar (\$) ²	179.53	147.42	137.62	153.03	154.28
RevPar Change (%) ³	5.7	4.0	8.9	9.9	7.0
Europe ⁴					
Occupancy (%)	62.8	78.3	80.4	72.4	73.5
Average Daily Rate (\$)	162.45	177.73	169.52	176.76	172.01
RevPar (\$) ²	102.00	139.15	136.27	128.06	126.47
RevPar Change (%) ³	(2.7)	1.1	0.5	3.7	0.8
Middle East & Africa					
Occupancy (%)	59.1	62.4	46.3	55.1	55.7
Average Daily Rate (\$)	154.00	140.27	142.57	153.43	147.63
RevPar (\$) ²	91.05	87.54	66.03	84.50	82.22
RevPar Change (%) ³	10.7	5.4	(12.7)	(11.8)	(2.4)
Asia Pacific ⁵					
Occupancy (%)	70.1	72.3	73.5	76.1	73.0
Average Daily Rate (\$)	147.61	142.62	133.20	147.76	142.76
RevPar (\$) ²	103.51	103.13	97.97	112.44	104.27
RevPar Change (%) ³	3.1	2.2	2.8	3.8	3.0
International Luxury ⁶					
Occupancy (%)	65.4	67.9	61.1	67.0	65.6
Average Daily Rate (\$)	390.45	346.63	339.55	375.43	367.86
RevPar (\$) ²	255.45	235.21	207.36	251.41	241.31
RevPar Change (%) ³	10.7	4.4	7.3	3.9	6.8
Total International					
Occupancy (%)	66.7	73.0	71.6	71.2	70.7
Average Daily Rate (\$)	193.67	185.07	174.97	190.89	185.74
RevPar (\$) ²	129.23	135.06	125.23	135.84	131.27
RevPar Change (%) ³	4.1	2.7	2.5	3.3	3.2

¹ Statistics are in constant dollars. Excludes North America.

² Revenue per Available Room.

³ Year over year change of a consistent group of comparable hotels. Comparable hotel base changes each year based on hotel openings.

⁴ Beginning in Q1 2011 Continental Europe and the United Kingdom were combined.

⁵ Excludes Hawaii.

⁶ Beginning in Quarter 4, 2006, includes The Ritz-Carlton International, Bulgari Hotels & Resorts, and EDITION. Prior to Quarter 4, 2006, includes The

⁷ Statistics are for the three months ended March 31, 2013. RevPar Change (%) has been adjusted to compare the three months ended March 31, 2013 to the three months ended March 31, 2012.

⁸ Statistics are for the three months ended June 30, 2013. RevPar Change (%) has been adjusted to compare the three months ended June 30, 2013 to the three months ended June 30, 2012.

⁹ Statistics are for the three months ended September 30, 2013. RevPar Change (%) has been adjusted to compare the three months ended September 30, 2013 to the three months ended September 30, 2012.

¹⁰ Statistics are for the three months ended December 31, 2013. RevPar Change (%) has been adjusted to compare the three months ended December 31, 2013 to the three months ended December 31, 2012.

¹¹ Statistics are for the year ended December 31, 2013. RevPar Change (%) has been adjusted to compare the year ended December 31, 2013 to the year ended December 31, 2012.

XIV. INTERNATIONAL LODGING KEY OPERATING STATISTICS BY REGION

International Comparable Company- Operated Properties ¹	2014 1st Quarter	2014 2nd Quarter	2014 3rd Quarter	2014 4th Quarter	2014 Full Year
Caribbean & Latin America ²					
Occupancy (%)	78.4	73.5	71.0	71.6	73.6
Average Daily Rate (\$)	283.35	232.45	201.84	238.87	239.95
RevPar (\$) ³	222.26	170.88	143.40	171.01	176.66
RevPar Change (%) ⁴	9.4	12.7	13.6	9.5	11.0
Europe					
Occupancy (%)	63.4	77.9	81.0	74.5	74.9
Average Daily Rate (\$)	181.47	205.60	199.06	183.81	193.20
RevPar (\$) ³	115.08	160.25	161.27	136.86	144.61
RevPar Change (%) ⁴	2.6	1.3	4.7	4.2	3.2
Middle East & Africa					
Occupancy (%)	59.6	62.8	54.2	64.9	60.1
Average Daily Rate (\$)	202.06	187.10	166.85	199.27	190.60
RevPar (\$) ³	120.44	117.57	90.47	129.24	114.47
RevPar Change (%) ⁴	(0.6)	3.9	16.1	15.7	7.9
Asia Pacific					
Occupancy (%)	70.8	72.8	74.8	76.1	73.7
Average Daily Rate (\$)	182.05	173.24	168.18	180.66	176.48
RevPar (\$) ³	128.90	126.19	125.85	137.46	130.04
RevPar Change (%) ⁴	6.3	5.5	5.0	2.4	4.8
Total International					
Occupancy (%)	67.7	73.6	74.3	73.7	72.6
Average Daily Rate (\$)	198.30	194.31	184.29	190.74	192.04
RevPar (\$) ³	134.25	143.03	136.98	140.54	139.35
RevPar Change (%) ⁴	4.9	4.5	6.6	5.3	5.4

¹ Statistics are in constant dollars. Excludes North America.

² Due to significant inflation in Venezuela, the company's three hotels in that country were removed from the comp set.

³ Revenue per Available Room.

⁴ Year over year change of a consistent group of comparable hotels. Comparable hotel base changes each year based on hotel openings.

XIV. INTERNATIONAL LODGING KEY OPERATING STATISTICS BY REGION

International Comparable Company- Operated Properties ¹	2015 1st Quarter	2015 2nd Quarter	2015 3rd Quarter	2015 4th Quarter	2015 Full Year
Caribbean & Latin America					
Occupancy (%)	77.4	73.3	68.5	70.4	72.4
Average Daily Rate (\$)	300.53	235.10	205.63	246.24	248.05
RevPar (\$) ²	232.56	172.37	140.95	173.48	179.58
RevPar Change (%) ³	7.1	6.7	2.4	3.6	5.2
Europe					
Occupancy (%)	67.7	80.0	82.9	73.0	75.9
Average Daily Rate (\$)	163.44	177.18	178.39	171.05	173.07
RevPar (\$) ²	110.63	141.67	147.82	124.79	131.43
RevPar Change (%) ³	8.5	5.7	8.8	3.1	6.5
Middle East & Africa					
Occupancy (%)	64.9	62.2	55.6	62.1	61.2
Average Daily Rate (\$)	197.74	177.70	161.10	185.59	181.16
RevPar (\$) ²	128.36	110.57	89.54	115.31	110.85
RevPar Change (%) ³	9.5	0.1	2.7	(7.5)	0.9
Asia Pacific					
Occupancy (%)	71.8	74.0	74.4	76.3	74.1
Average Daily Rate (\$)	165.32	153.53	144.95	155.73	153.83
RevPar (\$) ²	118.65	113.67	107.89	118.87	114.00
RevPar Change (%) ³	5.7	5.3	3.7	3.6	4.7
Total International					
Occupancy (%)	70.3	74.5	74.2	72.6	72.9
Average Daily Rate (\$)	188.38	175.53	166.91	176.08	176.24
RevPar (\$) ²	132.39	130.83	123.87	127.87	128.50
RevPar Change (%) ³	7.3	5.1	5.5	2.0	5.0

¹ Statistics are in constant dollars. Excludes North America.

² Revenue per Available Room.

³ Year over year change of a consistent group of comparable hotels. Comparable hotel base changes each year based on hotel openings.

XIV. INTERNATIONAL LODGING KEY OPERATING STATISTICS BY REGION

International Comparable Company- Operated Properties ¹	2016 1st Quarter	2016 2nd Quarter	2016 3rd Quarter	2016 4th Quarter ⁴	2016 Full Year ⁴
Caribbean & Latin America					
Occupancy (%)	75.6	70.2	70.4	69.1	71.3
Average Daily Rate (\$)	286.12	218.68	207.25	232.91	237.57
RevPar (\$) ²	216.34	153.47	145.82	160.92	169.28
RevPar Change (%) ³	5.1	(2.6)	10.3	0.7	3.6
Europe					
Occupancy (%)	63.9	76.7	77.1	71.4	72.4
Average Daily Rate (\$)	141.50	158.42	150.47	144.10	148.76
RevPar (\$) ²	90.45	121.50	116.07	102.92	107.71
RevPar Change (%) ³	2.0	2.5	(0.1)	2.3	1.9
Middle East & Africa					
Occupancy (%)	69.8	61.0	64.5	68.8	66.0
Average Daily Rate (\$)	158.90	142.68	126.34	154.18	146.15
RevPar (\$) ²	110.96	87.07	81.48	106.03	96.52
RevPar Change (%) ³	(3.4)	(7.1)	4.8	0.2	(1.5)
Asia Pacific					
Occupancy (%)	71.1	74.8	76.0	77.3	74.8
Average Daily Rate (\$)	151.05	142.97	137.23	147.15	144.62
RevPar (\$) ²	107.37	106.95	104.27	113.71	108.15
RevPar Change (%) ³	6.8	5.2	5.7	3.4	5.2
Total International					
Occupancy (%)	68.9	72.3	73.5	72.8	71.9
Average Daily Rate (\$)	166.43	156.25	146.90	155.88	155.81
RevPar (\$) ²	114.75	112.91	108.00	113.47	112.02
RevPar Change (%) ³	3.1	1.1	4.0	2.0	2.7

¹ Statistics are in constant dollars. Excludes North America.

² Revenue per Available Room.

³ Year over year change of a consistent group of comparable hotels. Comparable hotel base changes each year based on hotel openings.

⁴ Statistics for 4th Quarter and Full Year 2016 reflect only Legacy-Marriott brands.

XIV. INTERNATIONAL LODGING KEY OPERATING STATISTICS BY REGION

International Comparable Company- Operated Properties ¹	Combined ⁴ 2016 1st Quarter	Combined ⁴ 2016 2nd Quarter	Combined ⁴ 2016 3rd Quarter	2016 4th Quarter ⁵	Combined ⁴ 2016 Full Year
Caribbean & Latin America					
Occupancy (%)	69.0	63.9	63.9	64.3	65.3
Average Daily Rate (\$)	250.97	199.52	188.82	213.96	213.99
RevPar (\$) ²	173.25	127.57	120.65	137.49	139.69
RevPar Change (%) ³	2.4	(4.2)	6.9	(3.1)	0.4
Europe					
Occupancy (%)	62.8	76.9	77.5	70.1	71.8
Average Daily Rate (\$)	159.32	185.61	182.68	164.15	173.84
RevPar (\$) ²	100.10	142.65	141.58	115.09	124.87
RevPar Change (%) ³	1.7	1.6	(0.6)	1.3	0.8
Middle East & Africa					
Occupancy (%)	67.9	60.3	62.2	67.8	64.6
Average Daily Rate (\$)	183.32	158.73	139.03	175.77	164.90
RevPar (\$) ²	124.40	95.78	86.54	119.24	106.49
RevPar Change (%) ³	(5.4)	(9.6)	1.4	(1.1)	(3.8)
Greater China					
Occupancy (%)	61.5	67.0	70.6	70.7	67.5
Average Daily Rate (\$)	142.77	131.96	124.75	130.60	132.16
RevPar (\$) ²	87.83	88.42	88.01	92.39	89.17
RevPar Change (%) ³	1.7	(0.5)	(0.5)	0.8	0.4
Rest of Asia Pacific					
Occupancy (%)	75.7	72.7	76.8	75.8	75.2
Average Daily Rate (\$)	152.60	144.39	147.15	154.83	149.80
RevPar (\$) ²	115.45	104.99	112.94	117.34	112.69
RevPar Change (%) ³	6.6	3.6	3.7	1.1	3.7
Asia Pacific					
Occupancy (%)	66.3	68.9	72.6	72.4	70.1
Average Daily Rate (\$)	146.54	136.37	132.70	139.12	138.52
RevPar (\$) ²	97.12	93.99	96.39	100.78	97.08
RevPar Change (%) ³	3.6	1.0	1.1	0.9	1.6
Total International					
Occupancy (%)	65.9	68.9	71.3	70.4	69.2
Average Daily Rate (\$)	165.28	158.01	151.09	157.04	157.69
RevPar (\$) ²	108.99	108.95	107.72	110.54	109.05
RevPar Change (%) ³	1.1	(1.1)	1.1	0.2	0.3

¹ Statistics are in constant dollars. Excludes North America.

² Revenue per Available Room.

³ Year over year change of a consistent group of comparable hotels. Comparable hotel base changes each year based on hotel openings.

⁴ Combined Company statistics assume Marriott's acquisition of Starwood had been completed on January 1, 2015.

⁵ Beginning with 4th Quarter 2016, all statistics reflect the combined Legacy-Marriott and Legacy-Starwood portfolios.

XIV. INTERNATIONAL LODGING KEY OPERATING STATISTICS BY REGION

International Comparable Company- Operated Properties ¹	2017 1st Quarter	2017 2nd Quarter	2017 3rd Quarter	2017 4th Quarter	2017 Full Year
Caribbean & Latin America					
Occupancy (%)	69.0	64.5	62.6	64.9	64.3
Average Daily Rate (\$)	234.75	180.05	145.10	164.93	161.91
RevPar (\$) ²	161.96	116.22	90.89	107.04	104.10
RevPar Change (%) ³	0.2	3.5	1.9	5.6	4.0
Europe					
Occupancy (%)	64.4	75.2	79.0	71.5	71.9
Average Daily Rate (\$)	156.59	170.14	194.03	169.33	171.72
RevPar (\$) ²	100.86	128.01	153.25	121.06	123.44
RevPar Change (%) ³	6.3	7.0	8.7	5.4	7.2
Middle East & Africa					
Occupancy (%)	68.9	62.0	62.9	68.8	65.4
Average Daily Rate (\$)	175.12	151.59	130.70	169.89	155.90
RevPar (\$) ²	120.69	94.05	82.23	116.85	101.98
RevPar Change (%) ³	(0.7)	2.4	(0.3)	5.7	2.0
Greater China					
Occupancy (%)	65.7	70.8	74.3	73.3	70.9
Average Daily Rate (\$)	126.24	124.64	124.33	134.61	127.47
RevPar (\$) ²	82.91	88.21	92.38	98.70	90.37
RevPar Change (%) ³	5.0	8.4	10.6	9.1	8.5
Rest of Asia Pacific					
Occupancy (%)	76.2	72.0	76.0	75.6	74.8
Average Daily Rate (\$)	155.94	153.65	159.00	164.27	158.21
RevPar (\$) ²	118.88	110.71	120.83	124.15	118.36
RevPar Change (%) ³	5.6	5.0	5.3	5.3	5.1
Asia Pacific					
Occupancy (%)	69.4	71.3	75.0	74.3	72.6
Average Daily Rate (\$)	137.62	136.89	139.29	147.42	140.94
RevPar (\$) ²	95.44	97.61	104.50	109.50	102.27
RevPar Change (%) ³	5.3	6.8	7.9	7.2	6.8
Total International					
Occupancy (%)	68.1	70.1	72.9	71.5	70.3
Average Daily Rate (\$)	157.80	154.79	156.46	159.04	154.71
RevPar (\$) ²	107.42	108.53	114.12	113.72	108.78
RevPar Change (%) ³	3.6	5.8	6.7	6.2	5.9

¹ Statistics are in constant dollars. Excludes North America.

² Revenue per Available Room.

³ Year over year change of a consistent group of comparable hotels. Comparable hotel base changes each year based on hotel openings.

XIV. INTERNATIONAL LODGING KEY OPERATING STATISTICS BY REGION

International Comparable Company- Operated Properties ¹	2018 1st Quarter	2018 2nd Quarter	2018 3rd Quarter	2018 4th Quarter	2018 Full Year
Caribbean & Latin America					
Occupancy (%)	68.4	64.2	61.6	64.6	64.8
Average Daily Rate (\$)	233.91	198.35	172.20	203.56	202.84
RevPar (\$) ²	160.09	127.25	106.04	131.49	131.52
RevPar Change (%) ³	10.6	8.8	6.4	8.6	8.6
Europe					
Occupancy (%)	65.8	78.1	79.7	72.3	74.0
Average Daily Rate (\$)	185.03	215.95	225.65	187.95	205.15
RevPar (\$) ²	121.72	168.59	179.84	135.89	151.86
RevPar Change (%) ³	4.1	4.2	4.3	5.5	4.8
Middle East & Africa					
Occupancy (%)	69.8	61.1	64.2	70.2	66.4
Average Daily Rate (\$)	170.91	148.75	128.85	162.01	154.17
RevPar (\$) ²	119.38	90.93	82.66	113.81	102.39
RevPar Change (%) ³	3.4	(4.2)	0.0	(5.9)	(1.8)
Greater China					
Occupancy (%)	68.7	72.7	74.4	73.1	72.3
Average Daily Rate (\$)	134.82	131.97	125.29	130.84	130.77
RevPar (\$) ²	92.66	95.94	93.17	95.61	94.54
RevPar Change (%) ³	11.9	10.0	5.4	3.5	7.6
Rest of Asia Pacific					
Occupancy (%)	76.5	72.2	76.4	76.8	75.6
Average Daily Rate (\$)	179.25	164.70	161.73	173.73	170.99
RevPar (\$) ²	137.07	118.98	123.55	133.38	129.25
RevPar Change (%) ³	7.8	6.5	5.8	8.6	7.3
Asia Pacific					
Occupancy (%)	71.6	72.5	75.1	74.5	73.5
Average Daily Rate (\$)	152.49	144.11	139.00	147.26	146.14
RevPar (\$) ²	109.20	104.51	104.41	109.64	107.43
RevPar Change (%) ³	10.0	8.5	5.6	5.8	7.5
Total International					
Occupancy (%)	69.7	71.0	73.1	72.4	71.6
Average Daily Rate (\$)	169.69	167.20	161.71	163.41	165.91
RevPar (\$) ²	118.21	118.79	118.26	118.27	118.86
RevPar Change (%) ³	7.3	5.2	4.5	3.8	5.2

¹ Statistics are in constant dollars. Excludes North America.

² Revenue per Available Room.

³ Year over year change of a consistent group of comparable hotels. Comparable hotel base changes each year based on hotel openings.

XIV. INTERNATIONAL LODGING KEY OPERATING STATISTICS BY REGION

International Comparable Company- Operated Properties ¹	2019 1st Quarter	2019 2nd Quarter	2019 3rd Quarter	2019 4th Quarter	2019 Full Year
Caribbean & Latin America					
Occupancy (%)	66.9	65.0	63.5	64.3	65.1
Average Daily Rate (\$)	239.19	192.59	174.43	202.27	203.23
RevPar (\$) ²	160.09	125.25	110.70	130.13	132.25
RevPar Change (%) ³	3.2	0.6	4.9	0.4	2.3
Europe					
Occupancy (%)	64.9	78.7	80.7	73.2	74.7
Average Daily Rate (\$)	175.28	209.25	220.87	187.20	200.21
RevPar (\$) ²	113.76	164.67	178.25	137.12	149.51
RevPar Change (%) ³	1.2	4.3	2.2	3.0	2.8
Middle East & Africa					
Occupancy (%)	70.3	64.0	66.4	73.3	68.5
Average Daily Rate (\$)	167.16	152.51	139.65	164.97	156.43
RevPar (\$) ²	117.53	97.58	92.73	120.93	107.20
RevPar Change (%) ³	(4.1)	(0.7)	1.5	2.9	0.0
Greater China					
Occupancy (%)	64.8	69.7	72.0	71.0	69.6
Average Daily Rate (\$)	128.45	123.48	116.20	116.81	121.01
RevPar (\$) ²	83.19	86.00	83.66	82.89	84.19
RevPar Change (%) ³	2.7	2.5	(0.4)	(5.4)	(0.2)
Rest of Asia Pacific					
Occupancy (%)	75.9	73.3	77.6	78.5	76.2
Average Daily Rate (\$)	172.08	158.35	158.76	171.24	166.02
RevPar (\$) ²	130.59	116.01	123.15	134.46	126.49
RevPar Change (%) ³	4.2	5.5	3.0	3.9	4.3
Asia Pacific					
Occupancy (%)	69.5	71.2	74.4	74.2	72.4
Average Daily Rate (\$)	148.77	138.68	135.13	141.58	141.38
RevPar (\$) ²	103.41	98.71	100.50	105.07	102.39
RevPar Change (%) ³	3.5	3.9	1.4	(0.5)	2.2
Total International					
Occupancy (%)	68.4	71.2	73.6	73.1	71.7
Average Daily Rate (\$)	164.67	162.54	159.91	159.92	161.91
RevPar (\$) ²	112.69	115.69	117.74	116.88	116.10
RevPar Change (%) ³	1.4	3.1	1.9	1.1	2.0

¹ Statistics are in constant dollars. Excludes North America.

² Revenue per Available Room.

³ Year over year change of a consistent group of comparable hotels. Comparable hotel base changes each year based on hotel openings.

XIV. INTERNATIONAL LODGING KEY OPERATING STATISTICS BY REGION

International Comparable Company- Operated Properties ¹	2020 1st Quarter	2020 2nd Quarter	2020 3rd Quarter	2020 4th Quarter	2020 Full Year
Caribbean & Latin America					
Occupancy (%)	54.3	5.7	16.7	28.4	26.7
Average Daily Rate (\$)	239.59	95.39	132.54	157.44	196.51
RevPar (\$) ²	130.13	5.47	22.15	44.76	52.55
RevPar Change (%) ³	(19.2)	(95.1)	(78.2)	(66.4)	(60.0)
Europe					
Occupancy (%)	48.4	2.8	18.0	14.5	20.8
Average Daily Rate (\$)	173.56	114.41	185.36	137.50	167.70
RevPar (\$) ²	84.07	3.23	33.34	19.91	34.88
RevPar Change (%) ³	(25.0)	(98.0)	(81.9)	(86.1)	(76.8)
Middle East & Africa					
Occupancy (%)	58.6	17.8	25.8	36.8	34.9
Average Daily Rate (\$)	151.37	117.11	132.30	137.58	140.34
RevPar (\$) ²	88.71	20.85	34.17	50.61	48.97
RevPar Change (%) ³	(19.6)	(77.3)	(61.6)	(56.1)	(52.1)
Greater China					
Occupancy (%)	24.5	36.5	62.6	63.0	46.7
Average Daily Rate (\$)	118.23	93.13	103.05	113.42	106.60
RevPar (\$) ²	29.02	33.97	64.48	71.41	49.77
RevPar Change (%) ³	(63.6)	(59.2)	(24.5)	(19.6)	(41.4)
Rest of Asia Pacific					
Occupancy (%)	53.9	13.1	24.3	33.2	31.3
Average Daily Rate (\$)	162.18	89.77	110.24	128.71	135.09
RevPar (\$) ²	87.39	11.72	26.73	42.74	42.23
RevPar Change (%) ³	(28.1)	(89.0)	(76.9)	(66.5)	(64.2)
Asia Pacific					
Occupancy (%)	38.2	25.5	45.0	49.3	39.6
Average Daily Rate (\$)	147.12	92.33	104.83	118.13	116.90
RevPar (\$) ²	56.24	23.54	47.18	58.29	46.32
RevPar Change (%) ³	(43.3)	(75.0)	(52.4)	(45.3)	(53.7)
Total International					
Occupancy (%)	45.4	17.5	33.6	38.1	33.8
Average Daily Rate (\$)	163.28	97.62	118.96	125.15	132.56
RevPar (\$) ²	74.16	17.10	39.97	47.69	44.77
RevPar Change (%) ³	(32.0)	(84.5)	(65.7)	(59.6)	(60.6)

¹ Statistics are in constant dollars. Excludes North America.

² Revenue per Available Room.

³ Year over year change of a consistent group of comparable hotels. Comparable hotel base changes each year based on hotel openings.

XIV. INTERNATIONAL LODGING KEY OPERATING STATISTICS BY REGION

International Comparable Company- Operated Properties ¹	2021 1st Quarter	2021 2nd Quarter	2021 3rd Quarter	2021 4th Quarter	2021 Full Year
Caribbean & Latin America					
Occupancy (%)	31.2	41.7	46.4	54.4	43.6
Average Daily Rate (\$)	179.84	177.58	175.95	195.57	179.04
RevPar (\$) ²	56.16	74.09	81.73	106.33	78.07
RevPar Change (%) ³	(49.5)	1,105.4	257.1	140.5	63.3
Europe					
Occupancy (%)	13.3	23.8	47.1	48.9	33.4
Average Daily Rate (\$)	129.87	165.29	222.03	195.04	193.55
RevPar (\$) ²	17.24	39.27	104.65	95.40	64.63
RevPar Change (%) ³	(80.4)	1,030.5	215.8	391.3	81.5
Middle East & Africa					
Occupancy (%)	41.6	45.1	50.8	66.0	51.5
Average Daily Rate (\$)	154.22	146.92	142.46	196.71	163.51
RevPar (\$) ²	64.08	66.28	72.42	129.78	84.18
RevPar Change (%) ³	(30.6)	211.1	90.7	123.5	59.6
Greater China					
Occupancy (%)	47.9	63.9	54.6	54.8	55.5
Average Daily Rate (\$)	115.50	123.20	122.94	120.50	120.67
RevPar (\$) ²	55.37	78.73	67.15	66.06	67.01
RevPar Change (%) ³	80.4	117.0	(1.8)	(10.3)	28.5
Rest of Asia Pacific					
Occupancy (%)	33.6	29.6	33.2	48.7	36.4
Average Daily Rate (\$)	111.02	110.13	104.22	119.58	111.05
RevPar (\$) ²	37.34	32.64	34.57	58.18	40.45
RevPar Change (%) ³	(56.4)	164.1	37.1	47.4	0.7
Asia Pacific					
Occupancy (%)	41.2	47.7	44.6	51.9	46.6
Average Daily Rate (\$)	113.78	119.35	116.41	120.10	117.15
RevPar (\$) ²	46.87	56.87	51.88	62.37	54.56
RevPar Change (%) ³	(17.2)	128.1	7.7	8.2	17.2
Total International					
Occupancy (%)	34.8	41.8	46.3	53.8	44.5
Average Daily Rate (\$)	127.65	134.07	147.63	154.91	142.01
RevPar (\$) ²	44.46	56.09	68.32	83.38	63.17
RevPar Change (%) ³	(39.3)	203.1	64.2	70.3	39.1

¹ Statistics are in constant dollars. Excludes North America.

² Revenue per Available Room.

³ Year over year change of a consistent group of comparable hotels. Comparable hotel base changes each year based on hotel openings.

XIV. INTERNATIONAL LODGING KEY OPERATING STATISTICS BY REGION

International Comparable Company- Operated Properties ¹	2022 1st Quarter	2022 2nd Quarter	2022 3rd Quarter	2022 4th Quarter	2022 Full Year
Caribbean & Latin America					
Occupancy (%)	57.5	60.8	59.1	64.0	60.8
Average Daily Rate (\$)	227.39	207.76	189.46	222.93	208.17
RevPar (\$) ²	130.79	126.33	111.98	142.69	126.55
RevPar Change (%) ³	152.4	76.6	42.8	35.3	67.0
Europe					
Occupancy (%)	42.7	69.6	73.3	67.8	63.5
Average Daily Rate (\$)	190.20	237.13	257.08	223.55	241.65
RevPar (\$) ²	81.16	164.92	188.55	151.51	153.51
RevPar Change (%) ³	401.9	357.5	93.1	67.0	148.3
Middle East & Africa					
Occupancy (%)	66.1	60.3	61.6	70.9	64.7
Average Daily Rate (\$)	194.82	175.94	158.65	233.09	192.54
RevPar (\$) ²	128.71	106.13	97.67	165.28	124.63
RevPar Change (%) ³	97.7	60.7	43.3	31.1	52.8
Greater China					
Occupancy (%)	41.9	43.1	59.3	46.2	47.5
Average Daily Rate (\$)	128.30	102.42	113.87	103.47	112.14
RevPar (\$) ²	53.80	44.13	67.48	47.80	53.22
RevPar Change (%) ³	(6.9)	(44.9)	5.3	(21.3)	(18.5)
Rest of Asia Pacific					
Occupancy (%)	45.0	58.6	62.7	70.3	59.2
Average Daily Rate (\$)	129.59	135.16	140.52	158.74	142.60
RevPar (\$) ²	58.29	79.22	88.15	111.53	84.41
RevPar Change (%) ³	66.6	156.3	169.8	110.1	122.5
Asia Pacific					
Occupancy (%)	43.4	50.3	60.8	56.9	52.7
Average Daily Rate (\$)	128.94	120.16	126.22	133.78	127.34
RevPar (\$) ²	55.93	60.45	76.77	76.09	67.08
RevPar Change (%) ³	19.0	5.7	53.6	32.7	26.2
Total International					
Occupancy (%)	48.2	56.2	63.1	61.5	57.0
Average Daily Rate (\$)	162.88	163.23	162.61	175.15	166.06
RevPar (\$) ²	78.47	91.80	102.53	107.64	94.64
RevPar Change (%) ³	75.1	64.4	61.7	38.9	55.5

¹ Statistics are in constant dollars. Excludes North America.

² Revenue per Available Room.

³ Year over year change of a consistent group of comparable hotels. Comparable hotel base changes each year based on hotel openings.

XIV. INTERNATIONAL LODGING KEY OPERATING STATISTICS BY REGION

International Comparable Company- Operated Properties ¹	2023 1st Quarter	2023 2nd Quarter	2023 3rd Quarter	2023 4th Quarter	2023 Full Year
Caribbean & Latin America					
Occupancy (%)	66.1	62.8	61.1	65.9	64.0
Average Daily Rate (\$)	295.22	256.25	226.76	269.64	263.19
RevPar (\$) ²	195.21	160.93	138.64	177.82	168.44
RevPar Change (%) ³	41.4	10.1	2.4	4.3	13.8
Europe					
Occupancy (%)	60.8	75.0	75.5	70.8	70.7
Average Daily Rate (\$)	208.12	273.43	300.01	240.85	259.65
RevPar (\$) ²	126.48	205.13	226.46	170.44	183.67
RevPar Change (%) ³	67.2	24.2	10.6	9.3	21.2
Middle East & Africa					
Occupancy (%)	70.0	63.8	65.4	71.8	67.6
Average Daily Rate (\$)	200.79	182.05	154.50	222.06	190.71
RevPar (\$) ²	140.62	116.06	101.11	159.41	128.99
RevPar Change (%) ³	17.0	20.0	18.1	2.6	12.5
Greater China					
Occupancy (%)	64.0	69.5	72.5	68.9	68.9
Average Daily Rate (\$)	127.63	130.86	128.93	123.90	128.03
RevPar (\$) ²	81.68	90.90	93.41	85.33	88.18
RevPar Change (%) ³	77.8	124.5	48.6	87.4	80.3
Rest of Asia Pacific					
Occupancy (%)	68.0	67.0	70.7	72.3	69.5
Average Daily Rate (\$)	171.21	163.43	164.45	171.84	168.86
RevPar (\$) ²	116.36	109.48	116.21	124.20	117.33
RevPar Change (%) ³	116.2	45.1	35.2	10.8	41.9
Asia Pacific					
Occupancy (%)	65.8	68.4	71.7	70.3	69.1
Average Daily Rate (\$)	147.84	144.50	143.54	144.44	145.12
RevPar (\$) ²	97.24	98.85	102.93	101.53	100.33
RevPar Change (%) ³	96.6	78.3	42.0	38.6	59.3
Total International					
Occupancy (%)	65.8	68.2	70.5	70.3	68.8
Average Daily Rate (\$)	175.90	178.06	172.91	178.37	175.62
RevPar (\$) ²	115.77	121.50	121.93	125.46	120.78
RevPar Change (%) ³	61.3	43.8	25.8	20.1	35.6

¹ Statistics are in constant dollars. Excludes North America.

² Revenue per Available Room.

³ Year over year change of a consistent group of comparable hotels. Comparable hotel base changes each year based on hotel openings.

XIV. INTERNATIONAL LODGING KEY OPERATING STATISTICS BY REGION

International Comparable Company- Operated Properties ¹	2024 1st Quarter	2024 2nd Quarter	2024 3rd Quarter	2024 4th Quarter	2024 Full Year
Caribbean & Latin America					
Occupancy (%)	68.0	66.5			
Average Daily Rate (\$)	325.25	257.16			
RevPar (\$) ²	221.29	171.04			
RevPar Change (%) ³	9.6	6.3			
Europe					
Occupancy (%)	61.6	75.9			
Average Daily Rate (\$)	238.86	318.49			
RevPar (\$) ²	147.12	241.85			
RevPar Change (%) ³	5.5	6.7			
Middle East & Africa					
Occupancy (%)	70.3	65.1			
Average Daily Rate (\$)	207.97	186.07			
RevPar (\$) ²	146.26	121.16			
RevPar Change (%) ³	12.2	16.8			
Greater China					
Occupancy (%)	65.2	68.9			
Average Daily Rate (\$)	126.42	119.84			
RevPar (\$) ²	82.48	82.54			
RevPar Change (%) ³	6.0	(4.6)			
Rest of Asia Pacific					
Occupancy (%)	72.0	70.6			
Average Daily Rate (\$)	171.86	156.54			
RevPar (\$) ²	123.78	110.52			
RevPar Change (%) ³	16.1	12.0			
Asia Pacific					
Occupancy (%)	68.1	69.6			
Average Daily Rate (\$)	146.77	135.66			
RevPar (\$) ²	99.97	94.43			
RevPar Change (%) ³	11.1	3.0			
Total International					
Occupancy (%)	67.8	69.3			
Average Daily Rate (\$)	179.99	175.42			
RevPar (\$) ²	122.00	121.60			
RevPar Change (%) ³	10.4	6.4			

¹ Statistics are in constant dollars. Excludes US & Canada.

² Revenue per Available Room.

³ Year over year change of a consistent group of comparable hotels. Comparable hotel base changes each year based on hotel openings.