



## **Marriott Declares Cash Dividend; Board Approves Increase in Stock Repurchase Authorization by 40 Million Shares**

BETHESDA, Md., Aug 02, 2007 /PRNewswire-FirstCall via COMTEX News Network/ -- Marriott International, Inc. (NYSE: MAR) today announced that its board of directors declared a quarterly cash dividend of 7.50 cents (\$0.075) per share of common stock. The dividend is payable October 23, 2007, to shareholders of record as of September 6, 2007. The company and its predecessors (old Marriott International, Inc. and Marriott Corporation) have paid a dividend in every quarter since late 1977.

Marriott also announced that the board has increased by 40 million shares the authorization to repurchase the company's common stock. When combined with the remaining balance in prior share repurchase authorizations, the company is authorized to purchase roughly 51 million shares. Shares may be purchased in the open market or in privately negotiated transactions.

During 2006, the company repurchased approximately 42 million shares for \$1.58 billion, and in 2007 through July 31 has repurchased approximately 23 million shares for \$1.08 billion. Since the beginning of 2002 and through July 31, 2007, the company has repurchased approximately 181 million shares for \$5.6 billion.

MARRIOTT INTERNATIONAL, INC. (NYSE: MAR) is a leading lodging company with nearly 2,900 lodging properties in the United States and 68 other countries and territories. Marriott International operates and franchises hotels under the Marriott, JW Marriott, The Ritz-Carlton, Renaissance, Residence Inn, Courtyard, TownePlace Suites, Fairfield Inn, SpringHill Suites and Bulgari brand names; develops and operates vacation ownership resorts under the Marriott Vacation Club International, Horizons, The Ritz-Carlton Club and Grand Residences by Marriott brands; operates Marriott Executive Apartments; provides furnished corporate housing through its Marriott ExecuStay division; and operates conference centers. The company is headquartered in Bethesda, Md., and has approximately 151,000 employees at 2006 year-end. In fiscal year 2006, Marriott International reported sales from continuing operations of \$12.2 billion. For more information or reservations, please visit our web site at <http://www.marriott.com>.

SOURCE Marriott International, Inc.

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