

Starwood Hotels and Resorts Worldwide

STOCK SPLITS

June 20, 1995 – 1:6

January 28, 1997 – 3:2

DIVIDENDS

Record	Payable	Amount	Type
05/20/16	06/03/16	\$0.375	Regular Cash
03/14/16	03/28/16	\$0.375	Regular Cash
12/09/15	12/23/15	\$0.375	Regular Cash
09/11/15	09/25/15	\$0.375	Regular Cash
06/08/15	06/17/15	\$0.375	Regular Cash
03/05/15	03/26/15	\$0.375	Regular Cash
12/08/14	12/29/14	\$0.35*	Regular Cash
12/08/14	12/29/14	\$0.65	Special Cash
09/05/14	09/26/14	\$0.35*	Regular Cash
09/05/14	09/26/14	\$0.65	Special Cash
06/06/14	06/27/14	\$0.35*	Regular Cash
06/06/14	06/27/14	\$0.65	Special Cash
03/11/14	03/28/14	\$0.35*	Regular Cash
03/11/14	03/28/14	\$0.65	Special Cash

***In 2014, Starwood shifted its regular dividend to a quarterly payout schedule. The above regular cash dividends represent quarterly cash dividends.**

12/13/13	12/27/13	\$1.35	Regular Cash
12/14/12	12/28/12	\$1.25	Regular Cash
12/15/11	12/30/11	\$0.50	Regular Cash
12/16/10	12/30/10	\$0.30	Regular Cash
12/31/09	01/14/10	\$0.20	Regular Cash
12/31/08	01/09/09	\$0.90	Regular Cash
12/31/07	01/11/08	\$0.90	Regular Cash
12/31/06	01/19/07	\$0.42	Regular Cash

*Since April 2006, the Company is no longer a REIT entity. Dividends are taxable income to shareholders in the year paid and the dividends paid to corporations are eligible for dividends received deduction. For dividends prior to 4/10/06, under the IRS Rules, dividends declared by a REIT in December of a calendar year, payable to shareholders who are record holders in December, will be deemed to have been paid by the Company and received by the shareholders on that record date if the dividend is actually paid in January of the following calendar year. Therefore, the Company's dividends which are declared in December and paid in January are considered taxable income to shareholders in the year declared. The Company's dividends are not eligible for the dividends received deduction for corporations prior to April 10, 2006.

HISTORICAL DIVIDENDS

Record	Payable	Amount	Type
03/27/06	04/07/06	\$.21	Regular Cash
02/28/06	03/10/06	\$.21	Regular Cash
12/31/05	01/20/06	\$.84	Regular Cash
12/31/04	01/21/05	\$.84	Regular Cash
12/31/03	01/21/04	\$.84	Regular Cash
12/31/02	01/21/03	\$.84	Regular Cash
12/31/01	01/21/02	\$.20	Regular Cash
09/30/01	10/19/01	\$.20	Regular Cash
06/30/01	07/20/01	\$.20	Regular Cash
03/31/01	04/23/01	\$.20	Regular Cash
12/31/00	01/22/01	\$.17	Regular Cash
09/30/00	10/23/00	\$.17	Regular Cash
06/30/00	07/21/00	\$.17	Regular Cash
03/31/00	04/21/00	\$.17	Regular Cash
12/31/99	01/21/00	\$.15	Regular Cash
09/30/99	10/22/99	\$.15	Regular Cash
06/30/99	07/22/99	\$.15	Regular Cash
03/31/99	04/23/99	\$.15	Regular Cash
12/31/98	01/25/99	\$.15	Regular Cash
10/10/98	10/24/98	\$.52	Regular Cash
07/16/98	07/31/98	\$.52	Regular Cash
04/10/98	04/24/98	\$.52	Regular Cash
12/31/97	01/26/98	\$.48	Regular Cash
10/10/97	10/24/97	\$.48	Regular Cash
07/10/97	07/24/97	\$.39	Regular Cash
04/10/97	04/24/97	\$.39	Regular Cash
12/30/96	01/27/97	\$.39	Regular Cash
12/30/96	01/27/97	N/A	3-for-2 Stock Split
10/10/96	10/24/96	\$.33	Regular Cash
07/10/96	07/25/96	\$.33	Regular Cash
04/12/96	04/25/96	\$.31	Regular Cash
12/29/95	01/29/96	\$.31	Regular Cash
10/13/95	10/27/95	\$.31	Regular Cash
06/19/95	06/19/95	N/A	1-for-6 Stock Split

Notes:

- 2010 Dividends Taxable Income (\$0.50/per share): 100% (100% Qualified Ordinary Dividend - 0% and 15% capital gain rate depends on each individual circumstance), Return of Capital: 0%
- 2009 Dividends Taxable Income (\$0.90/per share): 100% (100% Qualified Ordinary Dividend - 5% and 15% capital gain rate depends on each individual circumstance), Return of Capital: 0%

- 2008 Dividends Taxable Income (\$0.90/per share): 100% (100% Qualified Ordinary Dividend - 0% and 15% capital gain rate depends on each individual circumstance), Return of Capital: 0%
- 2007 Dividends Taxable Income (\$0.42/per share): 100% (100% Qualified Ordinary Dividend - 5% and 15% capital gain rate depends on each individual circumstance), Return of Capital: 0%
- 2006 Dividends Taxable Income (\$0.42/per share): 100%, Return of Capital: 0%
- 2005 Dividends Taxable Income: 100% (79.62% Ordinary Dividend Income; 20.38% 15% Capital Gain), Return of Capital: 0%
- 2004 Dividends Taxable Income: 100%, Return of Capital: 0%
- 2003 Dividends Taxable Income: 100%, Return of Capital: 0%
- 2002 Dividends Taxable Income: 100%, Return of Capital: 0%
- 2001 Dividends Taxable Income: 100%, Return of Capital: 0%
- 2000 Dividends Taxable Income: 100%, Return of Capital: 0%
- 1999 Dividends Taxable Income: 100%, Return of Capital: 0%
- 1998 Dividends Taxable Income: 100%, Return of Capital: 0%
- 1997 Dividends Taxable Income: 100%, Return of Capital: 0%
- 1996 Dividends Taxable Income: 89.00%, Return of Capital: 11.00%
- 1995 Dividends Taxable Income: 89.00%, Return of Capital: 11.00%