UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): February 10, 2023

MARRIOTT INTERNATIONAL, INC.

(Exact name of registrant as specified in its charter)

Delaware (State or other jurisdiction of incorporation) 1-13881 (Commission File Number) 52-2055918 (IRS Employer Identification No.)

7750 Wisconsin Avenue, Bethesda, Maryland (Address of principal executive offices) 20814 (Zip Code)

Registrant's telephone number, including area code: (301) 380-3000

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

□ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

□ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

□ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Dere-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

	Trading	Name of Each Exchange
Title of Each Class	Symbol(s)	on Which Registered
Class A Common Stock, \$0.01 par value	MAR	Nasdaq Global Select Market

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter)

Emerging growth company \Box

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On February 10, 2023, the Board of Directors (the "Board") of Marriott International, Inc. ("Marriott" or the "Company") appointed Anthony G. Capuano, currently the Chief Executive Officer ("CEO") of Marriott and a member of the Board, to the additional role of President of Marriott, effective February 24, 2023. As previously announced, Stephanie Linnartz, the current President of Marriott, has resigned effective February 24, 2023 in order to accept the position of President and Chief Executive Officer of Under Armour, Inc.

Mr. Capuano, age 57, was appointed CEO effective February 21, 2021. Prior to his appointment as CEO, Mr. Capuano was Group President, Global Development, Design and Operations Services, a role he assumed in January 2020. In that role, he was responsible for leading the Company's global development and design efforts and overseeing the Company's Global Operations discipline. Mr. Capuano began his Marriott career in 1995 as part of the Market Planning and Feasibility team. Between 1997 and 2005, he led Marriott's full-service development efforts in the Western U.S. and Canada. From 2005 to 2008, Mr. Capuano served as Senior Vice President of full-service development for North America. In 2008, his responsibilities expanded to include all of U.S. and Canada and the Caribbean and Latin America, and he became Executive Vice President and Global Chief Development Officer in 2009. Mr. Capuano began his professional career in Laventhol and Horwath's Boston-based Leisure Time Advisory Group. He then joined Kenneth Leventhal and Company's hospitality consulting group in Los Angeles, CA. Mr. Capuano earned his bachelor's degree in Hotel Administration from Cornell University. He is an active member of the Cornell Hotel Society and a member of The Cornell School of Hotel Administration Dean's Advisory Board, as well as the Business Roundtable, and the American Hotel and Lodging Association's IREFAC Council. Additionally, Mr. Capuano serves on the Board of Directors of McDonald's Corporation and Save Venice, a nonprofit organization dedicated to preserving the artistic heritage of Venice, Italy.

Mr. Capuano will not receive any additional compensation in connection with his appointment as President of Marriott.

Item 7.01. Regulation FD Disclosure.

A copy of Marriott's press release announcing Mr. Capuano's appointment as President and the Board's declaration of a quarterly cash dividend is furnished as Exhibit 99.

The information in this Item 7.01, including Exhibit 99, is being furnished and shall not be deemed incorporated by reference into any other filing with the Securities and Exchange Commission.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits.

The following exhibits are furnished with this report:

99 Press release issued on February 10, 2023.

104 The cover page from this Current Report on Form 8-K, formatted in Inline XBRL.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: February 10, 2023

MARRIOTT INTERNATIONAL, INC.

By: /s/ Rena Hozore Reiss

Rena Hozore Reiss Executive Vice President and General Counsel

Marriott International Board of Directors Declares Quarterly Cash Dividend; Appoints Current CEO Anthony Capuano as President and CEO

Bethesda, MD, February 10, 2023 – Marriott International (Nasdaq: MAR) today announced that its board of directors declared a quarterly cash dividend of 40 cents per share of common stock. The dividend is payable on March 31, 2023, to shareholders of record as of February 24, 2023.

In addition, the Marriott board appointed current Chief Executive Officer (CEO), Anthony "Tony" Capuano, as President and CEO effective February 24, 2023. As <u>previously announced</u>, Marriott's current President, Stephanie Linnartz, will be stepping down to become CEO of Under Armour.

About Marriott International

Marriott International, Inc., (NASDAQ: MAR) is based in Bethesda, Maryland, USA, and encompasses a portfolio of nearly 8,300 properties under 30 leading brands spanning 138 countries and territories. Marriott operates and franchises hotels and licenses vacation ownership resorts all around the world. The company offers Marriott Bonvoy[®], its highly awarded travel program. For more information, please visit our website at <u>www.Marriott.com</u>. In addition, connect with us on <u>Facebook</u> and @MarriottIntl on <u>Twitter</u> and <u>Instagram</u>.

Media Contact

Melissa Froehlich Flood Corporate Relations Marriott International <u>Newsroom@Marriott.com</u> +1 (301) 380-4839

Investor Relations Contacts

Jackie Burka McConagha Investor Relations Marriott International Jackie.McConagha@Marriott.com +1 (301) 380-5126

Betsy Dahm Investor Relations Marriott International <u>Betsy.Dahm@Marriott.com</u> +1 (301) 380-3372

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