February 12, 2015

/C O R R E C T I O N -- Marriott International, Inc./

In the news release, Marriott International Declares Cash Dividend; Increases Share Buyback Authorization, issued 12-Feb-2015 by Marriott International, Inc. over PR Newswire, we are advised by the company that in the third paragraph, the approximate total shares currently authorized for repurchase should read 37 million, rather than 40 million, as originally issued inadvertently. The complete, corrected release follows:

Marriott International Declares Cash Dividend; Increases Share Buyback Authorization

BETHESDA, Md., Feb. 12, 2015 /PRNewswire/ -- Marriott International, Inc. (NASDAQ: MAR) today announced that its board of directors declared a quarterly cash dividend of twenty cents (\$0.20) per share of common stock.



The dividend is payable on March 27, 2015 to shareholders of record on February 27, 2015.

Marriott also announced that its board has increased the authorization to repurchase the Company's Class A common stock by an additional 25 million shares, for a total of approximately 37 million shares currently authorized for repurchase. Shares may be purchased in the open market or in privately negotiated transactions. The company repurchased 24 million shares for \$1.5 billion in 2014.

Marriott International, Inc. (NASDAQ: MAR) is a leading lodging global company based in Bethesda, Maryland, USA, with more than 4,100 properties in 79 countries and territories. Marriott International reported revenues of nearly \$13 billion in fiscal year 2013. The company operates and franchises hotels and licenses vacation ownership resorts under 18 brands, including: *Marriott Hotels, The Ritz-Carlton, JW Marriott, Bulgari, EDITION, Renaissance, Gaylord Hotels, Autograph Collection, AC Hotels by Marriott, Moxy Hotels, Courtyard, Fairfield Inn & Suites, SpringHill Suites, Residence Inn, TownePlace Suites, Protea Hotels, Marriott Executive Apartments and Marriott Vacation Club timeshare brand. There are approximately 330,000 employees at headquarters, managed and franchised properties. Marriott has been consistently recognized as a top employer and for its superior business ethics. The company also manages the award-winning guest loyalty program, Marriott Rewards® and The Ritz-Carlton Rewards® program, which together surpass 47 million members. For more information or reservations, please visit our website at www.marriott.com, and for the latest company news, visit www.marriottnewscenter.com.*

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To view the original version on PR Newswire, visit:<u>http://www.prnewswire.com/news-releases/marriott-international-declares-cash-dividend-increases-share-buyback-authorization-300035397.html</u>

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