

Amendments to the Business Conduct Guide

On December 19, 2023, Marriott International, Inc. (the “Company”) adopted amendments to the Company’s Business Conduct Guide (the “Code”) to, among other things, enhance the Code’s discussion of: (1) the Company’s existing expectations concerning accurate books, records and reports with an explicit statement that the Company does not tolerate fraud of any kind; (2) actions to be taken to promote compliance with economic trade sanctions laws, address suspected human trafficking and conduct due diligence on business relationships; (3) existing Company policies limiting the acceptance of vendor gifts above a certain value and associates’ offers and acceptance of complimentary guest rooms; and (4) conflicts of interest that may impact Marriott’s legitimate business interests to include examples involving third parties.

This summary of the Code amendments is qualified in its entirety by reference to the full text of the Code.