FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL							
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

MARRIOTT RICHARD E (Last) (First) (Middle) 10400 FERNWOOD ROAD MAI /MD 3. Date 12/01	2A. Deemed Execution Date,	ction (M Original uired, 3. Transa	Onth/E	ONAL Day/Year) (Month/Da	y/Year)		(Check a	all applicable) Director Officer (give below) dual or Joint/6	title Group F	below)	owner (specify		
10400 FERNWOOD ROAD (Street) BETHESDA MD 20817 (City) (State) (Zip) Table I - Non-Derivative S 1. Title of Security (Instr. 3) Class A Common Stock 12/01/2008 Class A Common Stock 12/01/2008	mendment, Date of Gecurities Acq 2A. Deemed Execution Date, if any	Original uired, 3. Transa	Filed	(Month/Da	,		Line)	dual or Joint/0	Group F	below)			
(Street) BETHESDA MD 20817 (City) (State) (Zip) Table I - Non-Derivative S 1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Year) Class A Common Stock 12/01/2008 Class A Common Stock 12/01/2008	2A. Deemed Execution Date, if any	uired, 3. Transa Code (·	,		Line)	Form filed b	•	iling (Check A	pplicable		
Table I - Non-Derivative S 1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Year) Class A Common Stock 12/01/2008 Class A Common Stock 12/01/2008	2A. Deemed Execution Date, if any	3. Transa Code (Disp	oosed o				Form filed by More than One Reporting					
2. Transaction Date (Month/Day/Year) Class A Common Stock 12/01/2008 12/01/2008	2A. Deemed Execution Date, if any	3. Transa Code (Disp	osed o			Person						
Class A Common Stock 12/01/2008 Class A Common Stock 12/01/2008	Execution Date, if any	Transa Code (f, or Be	nefic	ially O	Owned					
Class A Common Stock 12/01/2008		Transaction Code (Instr.					and S	5. Amount of Securities Beneficially Owned Follow Reported	F	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Class A Common Stock 12/01/2008		Code	v	Amount	(A) o	Pri	1	Transaction(s) (Instr. 3 and 4)			(
		G	V	40,598	3 D		\$0	20,624,55	7	D			
Class A Common Stock		G	V	1,532	A		\$0	278,569		I	Spouse		
								3,382,692	2	I	Other		
Class A Common Stock								1,566,653	3	I	Spouse Trustee		
Class A Common Stock								770,960		I	Trustee 1		
Class A Common Stock								75,756		I	Trustee 17		
Class A Common Stock								5,878,49	5	I	Trustee 19		
Class A Common Stock								785,000		I	Trustee 2		
Class A Common Stock								529,336		I	Trustee 3		
Class A Common Stock								786,960		I	Trustee 4		
Class A Common Stock								798,940		I	Trustee 5		
Class A Common Stock								649,594		I	Trustee 6		
Class A Common Stock								732,274		I	Trustee 7		
Class A Common Stock								787,220		I	Trustee 8		
Table II - Derivative Sec (e.g., puts, cal								ned					
1. Title of Derivative Security (Instr. 3) 1. Title of Derivative Security (Instr. 3) 2. Conversion Date (Month/Day/Year) 3. Transaction Date Execution Date, if any (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 4. Transactic Code (Instruction Date) (Month/Day/Year) 8)	5. Number 6	<u> </u>	xercis	able and	7. Title ar Amount of Securities Underlyin Derivative Security (and 4)	nd of s og	8. Price Deriva Secur (Instr.	ative derivat rity Securi . 5) Benefi Owned Follow Report	tive ties cially I ing ed ction(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
Code V					A	mount				1 /			

Remarks:

Bancroft S. Gordon, Attorney-In-Fact

12/02/2008

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

^{*} If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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