

ABOUT THE MARRIOTT FACT BOOK ARCHIVE

This booklet provides certain financial and operating information about Marriott International, Inc. through 2021. It is intended to be used as a supplement to Marriott's Annual Report and quarterly reports on Form 10-K and 10-Q, and therefore does not include the Company's consolidated financial statements and notes. Post-2021 fact book information can be found on the Investor Relations website at www.marriott.com/investor.

Marriott believes that the information contained in this booklet is correct in all material respects as of March 31, 2025. However, such information is subject to change.

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V. ROOM AND UNIT COUNTS - DOMESTIC AND INTERNATIONAL

	1985		1986		1987		1988		1989	
	Year-End		Year-End		Year-End		Year-End		Year-End	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
MHRS										
Owned	18	6,987	18	6,963	20	7,788	25	9,710	27	10,821
Managed/Leased	97	47,427	106	52,366	109	55,439	115	57,197	128	61,980
Franchised	34	11,114	40	13,228	48	16,153	52	17,256	53	17,581
	<u>149</u>	<u>65,528</u>	<u>164</u>	<u>72,557</u>	<u>177</u>	<u>79,380</u>	<u>192</u>	<u>84,163</u>	<u>208</u>	<u>90,382</u>
Courtyard										
Owned	11	1,506	8	1,155	2	221	5	687	23	3,414
Managed/Leased	-	-	28	4,018	74	10,758	106	15,450	117	17,110
	<u>11</u>	<u>1,506</u>	<u>36</u>	<u>5,173</u>	<u>76</u>	<u>10,979</u>	<u>111</u>	<u>16,137</u>	<u>140</u>	<u>20,524</u>
Residence Inn										
Owned	-	-	-	-	18	2,144	1	144	3	410
Managed/Leased	-	-	-	-	38	4,629	73	8,677	82	10,096
Franchised	-	-	-	-	50	5,496	56	6,280	63	7,207
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>106</u>	<u>12,269</u>	<u>130</u>	<u>15,101</u>	<u>148</u>	<u>17,713</u>
Fairfield Inn										
Owned	-	-	-	-	2	265	18	2,388	43	5,730
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2</u>	<u>265</u>	<u>18</u>	<u>2,388</u>	<u>43</u>	<u>5,730</u>
Timeshare										
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>7</u>	<u>450</u>
Total										
Owned	29	8,493	26	8,118	42	10,418	49	12,929	96	20,375
Managed/Leased	97	47,427	134	56,384	221	70,826	294	81,324	327	89,186
Franchised	34	11,114	40	13,228	98	21,649	108	23,536	116	24,788
Timeshare	-	-	-	-	-	-	-	-	7	450
Total	<u>160</u>	<u>67,034</u>	<u>200</u>	<u>77,730</u>	<u>361</u>	<u>102,893</u>	<u>451</u>	<u>117,789</u>	<u>546</u>	<u>134,799</u>

V. ROOM AND UNIT COUNTS - DOMESTIC AND INTERNATIONAL

	1990		1991		1992		1993		1994	
	Year-End		Year-End		Year-End		Year-End		Year-End	
	Units	Rooms								
MHRS										
Owned	30	12,193	30	11,548	23	9,688	1	139	1	139
Managed/Leased	138	64,937	145	68,194	142	67,316	166	77,380	164	76,606
Franchised	55	18,326	58	19,337	77	24,000	84	26,466	94	29,509
	<u>223</u>	<u>95,456</u>	<u>233</u>	<u>99,079</u>	<u>242</u>	<u>101,004</u>	<u>251</u>	<u>103,985</u>	<u>259</u>	<u>106,254</u>
Courtyard										
Owned	58	8,428	65	9,373	54	7,896	-	-	-	-
Managed/Leased	120	17,558	126	18,390	139	20,368	194	28,435	195	28,551
Franchised	0	0	5	1,061	14	2,208	24	3,548	36	5,042
	<u>178</u>	<u>25,986</u>	<u>196</u>	<u>28,824</u>	<u>207</u>	<u>30,472</u>	<u>218</u>	<u>31,983</u>	<u>231</u>	<u>33,593</u>
Residence Inn										
Owned	17	1,822	28	3,366	29	3,472	-	-	-	-
Managed/Leased	82	10,160	83	10,940	84	11,075	113	14,479	107	13,547
Franchised	64	7,216	65	7,671	66	7,795	70	8,088	82	9,517
	<u>163</u>	<u>19,198</u>	<u>176</u>	<u>21,977</u>	<u>179</u>	<u>22,342</u>	<u>183</u>	<u>22,567</u>	<u>189</u>	<u>23,064</u>
Fairfield Inn										
Owned	23	2,841	30	3,633	30	3,632	-	-	-	-
Managed/Leased	50	6,683	50	6,681	50	6,677	80	10,306	54	7,121
Franchised	2	252	13	1,185	38	3,036	52	4,088	118	10,354
	<u>75</u>	<u>9,776</u>	<u>93</u>	<u>11,499</u>	<u>118</u>	<u>13,345</u>	<u>132</u>	<u>14,394</u>	<u>172</u>	<u>17,475</u>
Timeshare										
	<u>14</u>	<u>735</u>	<u>18</u>	<u>1,035</u>	<u>21</u>	<u>1,418</u>	<u>25</u>	<u>1,692</u>	<u>28</u>	<u>1,939</u>
Total										
Owned	128	25,284	153	27,920	136	24,688	1	139	1	139
Managed/Leased	390	99,338	404	104,205	415	105,436	553	130,600	520	125,825
Franchised	121	25,794	141	29,254	195	37,039	230	42,190	330	54,422
Timeshare	14	735	18	1,035	21	1,418	25	1,692	28	1,939
Total	<u>653</u>	<u>151,151</u>	<u>716</u>	<u>162,414</u>	<u>767</u>	<u>168,581</u>	<u>809</u>	<u>174,621</u>	<u>879</u>	<u>182,325</u>

V. ROOM AND UNIT COUNTS - DOMESTIC AND INTERNATIONAL

	1995		1996		1997		1998		1999	
	Year-End		Year-End		Year-End		Year-End		Year-End	
	Units	Rooms								
MHRS										
Owned	2	495	2	498	3	942	5	2,595	5	2,585
Leased	-	-	-	-	-	-	7	3,448	7	3,448
Managed/Leased	195	83,714	197	84,995	201	86,481	196	85,752	218	94,679
Franchised	100	31,804	117	35,294	122	37,148	143	42,809	138	39,977
	<u>297</u>	<u>116,013</u>	<u>316</u>	<u>120,787</u>	<u>326</u>	<u>124,571</u>	<u>351</u>	<u>134,604</u>	<u>368</u>	<u>140,689</u>
Renaissance										
Owned	-	-	-	-	-	-	-	-	1	504
Managed/Leased	-	-	-	-	62	24,183	69	27,350	75	29,772
Franchised	-	-	-	-	8	2,587	14	5,414	20	7,015
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>70</u>	<u>26,770</u>	<u>83</u>	<u>32,764</u>	<u>96</u>	<u>37,291</u>
Ramada International										
Managed/Leased	-	-	-	-	33	7,032	8	1,514	7	1,325
Franchised	-	-	-	-	41	7,444	38	6,421	19	4,246
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>74</u>	<u>14,476</u>	<u>46</u>	<u>7,935</u>	<u>26</u>	<u>5,571</u>
New World										
Managed/Leased	-	-	-	-	14	6,889	7	3,651	-	-
The Ritz-Carlton										
Owned	-	-	1	148	1	148	1	152	1	152
Managed/Leased	31	10,311	32	10,705	32	11,268	34	11,632	35	11,726
	<u>31</u>	<u>10,311</u>	<u>33</u>	<u>10,853</u>	<u>33</u>	<u>11,416</u>	<u>35</u>	<u>11,784</u>	<u>36</u>	<u>11,878</u>
Courtyard										
Owned	-	-	1	153	-	-	1	157	1	123
Leased	-	-	-	-	-	-	29	4,177	32	4,544
Managed/Leased	196	28,792	198	29,063	210	30,731	215	33,035	230	35,986
Franchised	57	7,802	97	12,057	139	17,015	170	20,507	208	26,356
	<u>253</u>	<u>36,594</u>	<u>296</u>	<u>41,273</u>	<u>349</u>	<u>47,746</u>	<u>415</u>	<u>57,876</u>	<u>471</u>	<u>67,009</u>
Residence Inn										
Owned	-	-	1	120	1	106	3	408	3	372
Leased	-	-	-	-	-	-	13	1,783	17	2,287
Managed/Leased	101	12,853	106	13,864	111	14,613	108	14,336	117	15,745
Franchised	95	10,791	117	12,563	146	15,957	170	18,523	187	20,349
	<u>196</u>	<u>23,644</u>	<u>224</u>	<u>26,547</u>	<u>258</u>	<u>30,676</u>	<u>294</u>	<u>35,050</u>	<u>324</u>	<u>38,753</u>
TownePlace Suites										
Owned	-	-	-	-	2	184	3	285	4	412
Leased	-	-	-	-	-	-	2	190	9	934
Managed/Leased	-	-	-	-	-	-	3	337	13	1,326
Franchised	-	-	-	-	-	-	9	887	35	3,434
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2</u>	<u>184</u>	<u>17</u>	<u>1,699</u>	<u>61</u>	<u>6,106</u>
Fairfield Inn										
Managed/Leased	50	6,668	51	7,133	51	7,133	54	7,472	51	7,138
Franchised	180	15,277	233	20,118	293	25,721	339	29,896	363	31,835
	<u>230</u>	<u>21,945</u>	<u>284</u>	<u>27,251</u>	<u>344</u>	<u>32,854</u>	<u>393</u>	<u>37,368</u>	<u>414</u>	<u>38,973</u>
SpringHill Suites										
Managed/Leased	-	-	-	-	-	-	-	-	6	654
Franchised	-	-	-	-	-	-	-	-	28	2,791
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>34</u>	<u>3,445</u>
Marriott Vacation Club										
	29	2,526	31	2,880	32	3,351	37	3,938	42	4,540
Horizons by Marriott Vacation Club										
	-	-	-	-	-	-	-	-	1	101
Marriott Executive Apartments										
	-	-	-	-	8	1,504	8	1,624	7	1,527
Total										
Owned	2	495	5	919	7	1,380	13	3,597	15	4,148
Leased	-	-	-	-	-	-	51	9,598	65	11,213
Managed/Leased	573	142,338	584	145,760	714	188,330	694	185,079	752	198,351
Franchised	432	65,674	564	80,032	749	105,872	883	124,457	998	136,003
Timeshare	29	2,526	31	2,880	32	3,351	37	3,938	43	4,641
Marriott Executive Apartments	-	-	-	-	8	1,504	8	1,624	7	1,527
Total	<u>1,036</u>	<u>211,033</u>	<u>1,184</u>	<u>229,591</u>	<u>1,510</u>	<u>300,437</u>	<u>1,686</u>	<u>328,293</u>	<u>1,880</u>	<u>355,883</u>

V. ROOM AND UNIT COUNTS - DOMESTIC AND INTERNATIONAL

	2000		2001		2002		2003		2004	
	Year-End		Year-End		Year-End		Year-End		Year-End	
	Units	Rooms								
MHRS										
Owned	5	2,499	2	575	2	575	2	653	2	602
Leased	7	2,707	8	2,850	6	2,429	5	1,828	6	2,204
Managed	226	100,190	235	104,714	254	109,727	261	113,990	262	115,384
Franchised	155	43,825	179	49,973	188	52,469	204	57,503	220	60,969
	<u>393</u>	<u>149,221</u>	<u>424</u>	<u>158,112</u>	<u>450</u>	<u>165,200</u>	<u>472</u>	<u>173,974</u>	<u>490</u>	<u>179,159</u>
Renaissance										
Leased	-	-	-	-	-	-	-	-	1	276
Managed	78	30,133	85	32,713	84	32,381	84	32,807	87	33,320
Franchised	29	9,995	38	12,060	42	13,418	42	12,807	45	13,863
	<u>107</u>	<u>40,128</u>	<u>123</u>	<u>44,773</u>	<u>126</u>	<u>45,799</u>	<u>126</u>	<u>45,614</u>	<u>133</u>	<u>47,459</u>
Ramada International										
Managed	7	1,325	5	1,068	4	727	4	727	4	727
Franchised	40	7,870	128	18,114	142	20,503	188	25,423	-	-
	<u>47</u>	<u>9,195</u>	<u>133</u>	<u>19,182</u>	<u>146</u>	<u>21,230</u>	<u>192</u>	<u>26,150</u>	<u>4</u>	<u>727</u>
The Ritz-Carlton										
Owned	2	700	1	152	1	200	1	200	1	200
Leased	-	-	-	-	-	-	-	-	1	302
Managed	36	12,318	44	14,674	50	16,366	55	18,147	55	18,109
	<u>38</u>	<u>13,018</u>	<u>45</u>	<u>14,826</u>	<u>51</u>	<u>16,566</u>	<u>56</u>	<u>18,347</u>	<u>57</u>	<u>18,611</u>
Bulgari										
Managed	-	-	-	-	-	-	-	-	1	58
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1</u>	<u>58</u>
Courtyard										
Owned	3	663	2	640	1	203	1	203	1	203
Leased	28	4,177	23	3,902	23	3,905	23	3,905	20	3,314
Managed	249	38,849	261	40,504	265	41,773	270	42,597	278	43,827
Franchised	240	30,152	267	33,739	298	38,475	322	41,509	357	46,659
	<u>520</u>	<u>73,841</u>	<u>553</u>	<u>78,785</u>	<u>587</u>	<u>84,356</u>	<u>616</u>	<u>88,214</u>	<u>656</u>	<u>94,003</u>
Residence Inn										
Owned	-	-	-	-	2	353	1	198	1	198
Leased	16	2,069	13	1,709	10	1,267	5	667	-	-
Managed	123	15,983	119	15,815	124	16,918	124	16,632	131	17,593
Franchised	215	23,298	260	28,539	292	32,035	319	35,817	331	37,268
	<u>354</u>	<u>41,350</u>	<u>392</u>	<u>46,063</u>	<u>428</u>	<u>50,573</u>	<u>449</u>	<u>53,314</u>	<u>463</u>	<u>55,059</u>
TownePlace Suites										
Owned	1	137	3	338	2	194	-	-	-	-
Leased	10	1,061	7	732	4	415	4	415	-	-
Managed	20	2,092	24	2,598	28	3,056	28	3,057	34	3,661
Franchised	53	5,242	65	6,593	70	7,039	79	7,909	81	8,049
	<u>84</u>	<u>8,532</u>	<u>99</u>	<u>10,261</u>	<u>104</u>	<u>10,704</u>	<u>111</u>	<u>11,381</u>	<u>115</u>	<u>11,710</u>
Fairfield Inn										
Leased	1	388	1	388	1	378	1	388	-	-
Managed	51	7,138	1	467	1	512	1	467	2	855
Franchised	387	33,886	478	45,040	501	47,324	522	49,351	521	47,855
	<u>439</u>	<u>41,412</u>	<u>480</u>	<u>45,895</u>	<u>503</u>	<u>48,214</u>	<u>524</u>	<u>50,206</u>	<u>523</u>	<u>48,710</u>
SpringHill Suites										
Owned	3	370	2	365	-	-	1	159	1	159
Leased	2	562	2	562	2	562	2	562	-	-
Managed	7	804	14	1,941	18	2,625	19	2,731	22	3,438
Franchised	49	4,785	66	6,724	78	8,022	88	9,230	102	10,953
	<u>61</u>	<u>6,521</u>	<u>84</u>	<u>9,592</u>	<u>98</u>	<u>11,209</u>	<u>110</u>	<u>12,682</u>	<u>125</u>	<u>14,550</u>
Marriott Vacation Club	43	5,340	49	6,346	45	6,973	41	7,622	43	8,832
Horizons by Marriott Vacation Club	2	146	2	146	2	146	2	256	2	328
The Ritz-Carlton Club	2	70	3	106	4	204	4	234	4	261
Grand Residences by Marriott	-	-	-	-	2	248	2	248	2	248
Marriott Executive Apartments										
Managed	9	1,695	10	1,797	10	1,908	12	2,223	13	2,372
Franchised	-	-	1	99	1	99	1	99	1	99
	<u>9</u>	<u>1,695</u>	<u>11</u>	<u>1,896</u>	<u>11</u>	<u>2,007</u>	<u>13</u>	<u>2,322</u>	<u>14</u>	<u>2,471</u>
Total										
Owned	14	4,369	10	2,070	8	1,525	6	1,413	6	1,362
Leased	64	10,964	54	10,143	46	8,956	40	7,765	28	6,096
Managed	806	210,527	798	216,291	838	225,993	858	233,378	889	239,344
Franchised	1,168	159,053	1,482	200,881	1,612	219,384	1,765	239,648	1,658	225,715
Timeshare	47	5,556	54	6,598	53	7,571	49	8,360	51	9,669
Total	<u>2,099</u>	<u>390,469</u>	<u>2,398</u>	<u>435,983</u>	<u>2,557</u>	<u>463,429</u>	<u>2,718</u>	<u>490,564</u>	<u>2,632</u>	<u>482,186</u>

V. ROOM AND UNIT COUNTS - DOMESTIC AND INTERNATIONAL

	2005		2005		2005		2005	
	1st Quarter Units	Rooms	2nd Quarter YTD Units	Rooms	3rd Quarter YTD Units	Rooms	4th Quarter YTD Units	Rooms
MHRS								
Owned	2	602	2	602	2	602	3	950
Leased	6	2,902	6	2,813	6	2,813	6	2,813
Managed	259	113,515	304	121,242	303	120,841	303	121,311
Franchised	225	62,466	187	56,527	191	57,343	195	58,381
	492	179,485	499	181,184	502	181,599	507	183,455
Renaissance								
Owned	-	-	1	97	9	3,434	9	3,434
Leased	1	276	-	-	4	1,228	4	1,174
Managed	88	33,700	91	34,203	79	29,389	77	28,841
Franchised	46	14,245	44	13,829	45	14,086	47	14,783
	135	48,221	136	48,129	137	48,137	137	48,232
Ramada International								
Managed	4	726	4	724	4	724	3	532
	4	726	4	724	4	724	3	532
The Ritz-Carlton								
Owned	1	200	1	200	1	176	1	152
Leased	1	302	1	302	1	302	1	302
Managed	55	18,096	56	18,429	56	18,429	57	18,831
	57	18,598	58	18,931	58	18,907	59	19,285
Bulgari								
Managed	1	58	1	58	1	58	1	58
	1	58	1	58	1	58	1	58
Courtyard								
Owned	1	203	1	203	2	424	2	424
Leased	20	3,314	20	3,314	20	3,314	20	3,314
Managed	281	44,502	282	44,775	282	44,918	284	45,392
Franchised	361	47,410	365	47,947	376	49,387	386	50,539
	663	95,429	668	96,239	680	98,043	692	99,669
Residence Inn								
Owned	1	198	1	198	1	198	1	198
Managed	131	17,593	132	17,716	132	17,716	134	17,974
Franchised	337	37,979	342	38,544	349	39,382	355	40,272
	469	55,770	475	56,458	482	57,296	490	58,444
TownePlace Suites								
Managed	34	3,661	34	3,661	34	3,660	34	3,660
Franchised	83	8,155	84	8,274	85	8,361	88	8,643
	117	11,816	118	11,935	119	12,021	122	12,303
Fairfield Inn								
Managed	2	855	2	855	2	855	2	855
Franchised	515	46,985	513	46,542	519	46,971	522	47,144
	517	47,840	515	47,397	521	47,826	524	47,999
SpringHill Suites								
Owned	1	159	1	159	1	159	1	159
Managed	22	3,438	22	3,438	23	3,658	23	3,656
Franchised	103	11,047	111	11,960	111	11,950	113	12,187
	126	14,644	134	15,557	135	15,767	137	16,002
Marriott Vacation Club	44	8,895	44	9,160	44	9,231	44	9,401
Horizons by Marriott Vacation Club	2	328	2	328	2	328	2	328
The Ritz-Carlton Club	4	261	4	273	4	280	4	292
Grand Residences by Marriott	2	248	2	248	2	248	2	313
Marriott Executive Apartments								
Managed	14	2,486	15	2,710	15	2,710	16	2,753
Franchised	1	99	1	99	1	99	1	99
	15	2,585	16	2,809	16	2,809	17	2,852
Total								
Owned	6	1,362	7	1,459	16	4,993	17	5,317
Leased	28	6,794	27	6,429	31	7,657	31	7,603
Managed	891	238,630	943	247,811	931	242,958	934	243,863
Franchised	1,671	228,386	1,647	223,722	1,677	227,579	1,707	232,048
Timeshare	52	9,732	52	10,009	52	10,087	52	10,334
Total	2,648	484,904	2,676	489,430	2,707	493,274	2,741	499,165

V. ROOM AND UNIT COUNTS - DOMESTIC AND INTERNATIONAL

	2006		2006		2006		2006	
	1st Quarter		2nd Quarter YTD		3rd Quarter YTD		4th Quarter YTD	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
MHRS								
Owned	4	1,732	3	1,375	3	1,375	6	1,832
Leased	6	2,813	6	2,813	6	2,813	6	2,813
Managed	303	120,783	308	121,477	308	121,670	306	121,338
Franchised	202	60,682	200	60,594	199	60,296	201	61,421
	<u>515</u>	<u>186,010</u>	<u>517</u>	<u>186,259</u>	<u>516</u>	<u>186,154</u>	<u>519</u>	<u>187,404</u>
Renaissance								
Owned	8	2,761	3	1,102	1	300	2	562
Leased	4	1,178	4	1,178	4	1,181	4	1,181
Managed	78	29,672	81	30,734	84	32,013	82	31,745
Franchised	47	14,778	48	15,174	48	14,734	48	14,738
	<u>137</u>	<u>48,389</u>	<u>136</u>	<u>48,188</u>	<u>137</u>	<u>48,228</u>	<u>136</u>	<u>48,226</u>
Ramada International								
Managed	2	332	2	332	2	332	2	332
	<u>2</u>	<u>332</u>	<u>2</u>	<u>332</u>	<u>2</u>	<u>332</u>	<u>2</u>	<u>332</u>
The Ritz-Carlton								
Owned	1	152	1	152	1	152	1	152
Leased	1	302	1	302	1	302	1	302
Managed	58	18,928	58	18,928	58	18,928	58	18,952
	<u>60</u>	<u>19,382</u>	<u>60</u>	<u>19,382</u>	<u>60</u>	<u>19,382</u>	<u>60</u>	<u>19,406</u>
Bulgari								
Managed	1	58	1	58	1	58	2	117
	<u>1</u>	<u>58</u>	<u>1</u>	<u>58</u>	<u>1</u>	<u>58</u>	<u>2</u>	<u>117</u>
Courtyard								
Owned	2	424	1	203	1	203	1	203
Leased	20	3,314	20	3,314	20	3,314	20	3,314
Managed	286	45,744	289	46,336	290	46,649	287	46,296
Franchised	391	51,359	401	52,549	411	53,916	425	55,713
	<u>699</u>	<u>100,841</u>	<u>711</u>	<u>102,402</u>	<u>722</u>	<u>104,082</u>	<u>733</u>	<u>105,526</u>
Residence Inn								
Owned	1	198	1	198	1	198	1	198
Managed	134	18,008	134	18,068	134	18,068	136	18,393
Franchised	361	41,196	365	41,784	376	43,063	374	42,695
	<u>496</u>	<u>59,402</u>	<u>500</u>	<u>60,050</u>	<u>511</u>	<u>61,329</u>	<u>511</u>	<u>61,286</u>
TownePlace Suites								
Managed	34	3,661	34	3,661	34	3,661	34	3,661
Franchised	88	8,643	89	8,728	88	8,634	89	8,707
	<u>122</u>	<u>12,304</u>	<u>123</u>	<u>12,389</u>	<u>122</u>	<u>12,295</u>	<u>123</u>	<u>12,368</u>
Fairfield Inn								
Managed	2	855	2	855	2	855	2	855
Franchised	522	47,066	519	46,450	518	46,164	516	45,734
	<u>524</u>	<u>47,921</u>	<u>521</u>	<u>47,305</u>	<u>520</u>	<u>47,019</u>	<u>518</u>	<u>46,589</u>
SpringHill Suites								
Owned	1	159	1	159	1	159	1	159
Managed	22	3,422	22	3,422	22	3,422	22	3,422
Franchised	119	13,063	122	13,372	126	13,789	130	14,227
	<u>142</u>	<u>16,644</u>	<u>145</u>	<u>16,953</u>	<u>149</u>	<u>17,370</u>	<u>153</u>	<u>17,808</u>
Marriott Vacation Club	44	9,542	44	9,876	45	10,189	45	10,512
Horizons by Marriott Vacation Club	2	328	2	328	2	328	2	372
The Ritz-Carlton Club	4	292	7	491	7	400	7	546
Grand Residences by Marriott	2	313	3	313	3	313	3	313
Marriott Executive Apartments								
Owned	-	-	-	-	-	-	1	50
Managed	16	2,753	16	2,705	17	2,928	16	2,878
Franchised	1	99	1	99	1	99	1	99
	<u>17</u>	<u>2,852</u>	<u>17</u>	<u>2,804</u>	<u>18</u>	<u>3,027</u>	<u>18</u>	<u>3,027</u>
Total								
Owned	17	5,426	10	3,189	8	2,387	13	3,156
Leased	31	7,607	31	7,607	31	7,610	31	7,610
Managed	936	244,216	947	246,576	952	248,584	947	247,989
Franchised	1,731	236,886	1,745	238,750	1,767	240,695	1,784	243,334
Timeshare	52	10,475	56	11,008	57	11,230	57	11,743
Total	<u>2,767</u>	<u>504,610</u>	<u>2,789</u>	<u>507,130</u>	<u>2,815</u>	<u>510,506</u>	<u>2,832</u>	<u>513,832</u>

V. ROOM AND UNIT COUNTS - DOMESTIC AND INTERNATIONAL

	2007 1st Quarter		2007 2nd Quarter YTD		2007 3rd Quarter YTD		2007 4th Quarter YTD	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
MHRS								
Owned	6	2,558	5	1,761	3	871	2	523
Leased	6	2,802	6	2,812	6	2,828	6	2,831
Managed	304	121,015	305	121,463	305	121,964	305	122,994
Franchised	203	61,787	205	61,731	207	62,272	207	62,196
	<u>519</u>	<u>188,162</u>	<u>521</u>	<u>187,767</u>	<u>521</u>	<u>187,935</u>	<u>520</u>	<u>188,544</u>
Renaissance								
Owned	2	562	2	562	1	300	1	300
Leased	4	1,181	4	1,181	4	1,181	4	1,181
Managed	84	32,113	85	32,516	87	32,934	84	32,210
Franchised	48	14,004	50	14,533	50	14,566	52	15,243
	<u>138</u>	<u>47,860</u>	<u>141</u>	<u>48,792</u>	<u>142</u>	<u>48,981</u>	<u>141</u>	<u>48,934</u>
Ramada International								
Managed	2	332	2	332	2	332	2	332
	<u>2</u>	<u>332</u>	<u>2</u>	<u>332</u>	<u>2</u>	<u>332</u>	<u>2</u>	<u>332</u>
The Ritz-Carlton								
Owned	1	152	1	152	1	152	1	152
Leased	1	302	2	552	2	552	2	552
Managed ¹	59	18,881	60	19,126	63	20,126	67	20,901
Residences	15	1,424	15	1,425	16	1,495	17	1,707
	<u>76</u>	<u>20,759</u>	<u>78</u>	<u>21,255</u>	<u>82</u>	<u>22,325</u>	<u>87</u>	<u>23,312</u>
Bulgari								
Managed	2	117	2	117	2	117	2	117
	<u>2</u>	<u>117</u>	<u>2</u>	<u>117</u>	<u>2</u>	<u>117</u>	<u>2</u>	<u>117</u>
Courtyard								
Owned	1	203	1	203	1	149	1	149
Leased	20	3,314	20	3,314	19	3,165	19	3,165
Managed	286	46,137	286	46,255	287	46,479	287	46,592
Franchised	432	56,713	433	57,176	444	58,642	460	60,874
	<u>739</u>	<u>106,367</u>	<u>740</u>	<u>106,948</u>	<u>751</u>	<u>108,435</u>	<u>767</u>	<u>110,780</u>
Residence Inn								
Owned	1	198	2	390	1	192	1	192
Managed	136	18,394	135	18,202	136	18,400	138	18,691
Franchised	384	43,777	389	44,433	397	45,441	407	46,533
	<u>521</u>	<u>62,369</u>	<u>526</u>	<u>63,025</u>	<u>534</u>	<u>64,033</u>	<u>546</u>	<u>65,416</u>
TownePlace Suites								
Managed	34	3,661	34	3,661	34	3,661	34	3,661
Franchised	89	8,705	94	9,196	100	9,806	107	10,461
	<u>123</u>	<u>12,366</u>	<u>128</u>	<u>12,857</u>	<u>134</u>	<u>13,467</u>	<u>141</u>	<u>14,122</u>
Fairfield Inn								
Managed	2	855	2	855	2	855	2	855
Franchised	512	45,011	518	45,493	526	46,235	535	47,022
	<u>514</u>	<u>45,866</u>	<u>520</u>	<u>46,348</u>	<u>528</u>	<u>47,090</u>	<u>537</u>	<u>47,877</u>
SpringHill Suites								
Owned	1	159	1	159	-	-	-	-
Managed	23	3,541	23	3,541	24	3,700	24	3,700
Franchised	133	14,584	139	15,322	143	15,796	153	16,869
	<u>157</u>	<u>18,284</u>	<u>163</u>	<u>19,022</u>	<u>167</u>	<u>19,496</u>	<u>177</u>	<u>20,569</u>
Marriott Vacation Club	45	10,534	46	10,682	46	10,775	46	10,896
Horizons by Marriott Vacation Club	2	372	2	372	2	444	2	444
The Ritz-Carlton Club ²	9	467	9	470	10	528	10	532
Grand Residences by Marriott ²	2	248	2	248	3	313	3	313
Marriott Executive Apartments								
Owned	1	57	1	57	-	-	-	-
Managed	17	2,943	16	2,849	17	2,937	17	2,806
Franchised	1	99	1	99	1	99	1	99
	<u>19</u>	<u>3,099</u>	<u>18</u>	<u>3,005</u>	<u>18</u>	<u>3,036</u>	<u>18</u>	<u>2,905</u>
Total								
Owned	13	3,889	13	3,284	7	1,664	6	1,316
Leased	31	7,599	32	7,859	31	7,726	31	7,729
Managed	949	247,989	950	248,917	959	251,505	962	252,859
Franchised	1,802	244,680	1,829	247,983	1,868	252,857	1,922	259,297
Ritz-Carlton Residences	15	1,424	15	1,425	16	1,495	17	1,707
Timeshare	58	11,621	59	11,772	61	12,060	61	12,185
Total	<u>2,868</u>	<u>517,202</u>	<u>2,898</u>	<u>521,240</u>	<u>2,942</u>	<u>527,307</u>	<u>2,999</u>	<u>535,093</u>

¹ Includes two services apartments properties.

² MVCI Residential properties are included in the respective brands.

V. ROOM AND UNIT COUNTS - DOMESTIC AND INTERNATIONAL

	2008		2008		2008		2008	
	1st Quarter Units	Rooms	2nd Quarter YTD Units	Rooms	3rd Quarter YTD Units	Rooms	4th Quarter YTD Units	Rooms
Marriott Hotels & Resorts								
Owned	2	523	2	523	2	523	2	523
Leased	6	2,832	8	3,336	8	3,476	8	3,496
Managed	305	122,891	304	122,882	303	123,895	305	124,284
Franchised	208	62,595	209	62,846	211	63,409	216	64,927
	<u>521</u>	<u>188,841</u>	<u>523</u>	<u>189,587</u>	<u>524</u>	<u>191,303</u>	<u>531</u>	<u>193,230</u>
Renaissance								
Owned	1	300	-	-	-	-	-	-
Leased	5	1,652	6	1,952	6	1,952	6	1,952
Managed	85	32,396	82	31,740	83	32,285	83	32,210
Franchised	52	15,508	52	15,147	51	14,993	52	15,227
	<u>143</u>	<u>49,856</u>	<u>140</u>	<u>48,839</u>	<u>140</u>	<u>49,230</u>	<u>141</u>	<u>49,389</u>
The Ritz-Carlton								
Owned	1	180	1	180	1	180	1	180
Leased	2	552	2	552	2	552	2	552
Managed ¹	67	20,846	68	21,263	69	21,429	70	21,579
Residences	19	1,823	21	2,122	21	2,122	23	2,269
	<u>89</u>	<u>23,401</u>	<u>92</u>	<u>24,117</u>	<u>93</u>	<u>24,283</u>	<u>96</u>	<u>24,580</u>
Bulgari								
Managed	2	117	2	117	2	117	2	117
	<u>2</u>	<u>117</u>	<u>2</u>	<u>117</u>	<u>2</u>	<u>117</u>	<u>2</u>	<u>117</u>
Courtyard								
Owned	1	149	1	149	1	149	2	553
Leased	19	3,165	19	3,165	19	3,165	19	3,165
Managed	288	46,660	290	47,078	292	47,300	293	47,631
Franchised	462	60,994	475	63,085	481	63,770	494	65,909
	<u>770</u>	<u>110,968</u>	<u>785</u>	<u>113,477</u>	<u>793</u>	<u>114,384</u>	<u>808</u>	<u>117,258</u>
Residence Inn								
Owned	1	192	1	192	1	192	1	192
Managed	134	18,328	133	18,248	132	18,152	134	18,564
Franchised	412	47,110	418	48,014	426	48,873	438	50,161
	<u>547</u>	<u>65,630</u>	<u>552</u>	<u>66,454</u>	<u>559</u>	<u>67,217</u>	<u>573</u>	<u>68,917</u>
TownePlace Suites								
Managed	34	3,661	34	3,661	34	3,661	34	3,661
Franchised	111	10,861	118	11,534	120	11,742	129	12,667
	<u>145</u>	<u>14,522</u>	<u>152</u>	<u>15,195</u>	<u>154</u>	<u>15,403</u>	<u>163</u>	<u>16,328</u>
Fairfield Inn								
Managed	2	855	2	855	2	855	2	855
Franchised	533	46,695	543	47,828	554	48,796	567	49,932
	<u>535</u>	<u>47,550</u>	<u>545</u>	<u>48,683</u>	<u>556</u>	<u>49,651</u>	<u>569</u>	<u>50,787</u>
SpringHill Suites								
Managed	24	3,700	25	3,817	26	3,940	26	3,940
Franchised	163	17,881	171	19,025	173	19,241	182	20,211
	<u>187</u>	<u>21,581</u>	<u>196</u>	<u>22,842</u>	<u>199</u>	<u>23,181</u>	<u>208</u>	<u>24,151</u>
Marriott Vacation Club								
	47	10,948	48	11,181	49	11,328	49	11,353
Horizons by Marriott Vacation Club								
	2	444	2	444	2	444	2	444
The Ritz-Carlton Club ²								
	10	532	10	533	12	570	13	604
Grand Residences by Marriott ²								
	3	313	3	313	3	313	3	306
Marriott Executive Apartments								
Managed	17	2,788	18	2,930	18	2,930	19	3,118
Franchised	1	99	1	99	1	99	1	99
	<u>18</u>	<u>2,887</u>	<u>19</u>	<u>3,029</u>	<u>19</u>	<u>3,029</u>	<u>20</u>	<u>3,217</u>
Total								
Owned	6	1,344	5	1,044	5	1,044	6	1,448
Leased	32	8,201	35	9,005	35	9,145	35	9,165
Managed	958	252,242	958	252,591	961	254,564	968	255,959
Franchised	1,942	261,743	1,987	267,578	2,017	270,923	2,079	279,133
Ritz-Carlton Residences	19	1,823	21	2,122	21	2,122	23	2,269
Timeshare	62	12,237	63	12,471	66	12,655	67	12,707
Total	<u>3,019</u>	<u>537,590</u>	<u>3,069</u>	<u>544,811</u>	<u>3,105</u>	<u>550,453</u>	<u>3,178</u>	<u>560,681</u>

¹ Includes three services apartments properties.

² MVCI Residential properties are included in the respective brands.

V. ROOM AND UNIT COUNTS - DOMESTIC AND INTERNATIONAL

	2009		2009		2009		2009	
	1st Quarter		2nd Quarter YTD		3rd Quarter YTD		4th Quarter YTD	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Marriott Hotels & Resorts								
Owned	2	523	2	523	2	523	2	523
Leased	8	3,608	8	3,608	8	3,608	8	3,608
Managed	307	125,403	308	125,885	306	125,318	311	126,843
Franchised	217	65,137	218	65,443	222	66,841	224	67,781
	<u>534</u>	<u>194,671</u>	<u>536</u>	<u>195,459</u>	<u>538</u>	<u>196,290</u>	<u>545</u>	<u>198,755</u>
Renaissance								
Leased	6	1,952	6	1,952	6	1,952	6	1,952
Managed	83	33,164	84	33,291	82	32,959	81	32,362
Franchised	53	15,467	54	15,652	55	15,888	56	16,268
	<u>142</u>	<u>50,583</u>	<u>144</u>	<u>50,895</u>	<u>143</u>	<u>50,799</u>	<u>143</u>	<u>50,582</u>
The Ritz-Carlton								
Owned	1	180	1	180	1	180	1	180
Leased	2	552	2	552	2	552	2	552
Managed ¹	71	21,875	70	21,408	70	21,408	74	22,028
Residences	24	2,539	24	2,539	25	2,638	26	2,706
	<u>98</u>	<u>25,146</u>	<u>97</u>	<u>24,679</u>	<u>98</u>	<u>24,778</u>	<u>103</u>	<u>25,466</u>
Bulgari								
Managed	2	117	2	117	2	117	2	117
	<u>2</u>	<u>117</u>	<u>2</u>	<u>117</u>	<u>2</u>	<u>117</u>	<u>2</u>	<u>117</u>
Courtyard								
Owned	2	553	4	890	4	890	4	890
Leased	19	3,165	19	3,165	19	3,165	19	3,165
Managed	296	48,255	299	48,928	302	49,666	304	49,961
Franchised	504	67,291	512	68,784	524	70,368	531	71,190
	<u>821</u>	<u>119,264</u>	<u>834</u>	<u>121,767</u>	<u>849</u>	<u>124,089</u>	<u>858</u>	<u>125,206</u>
Residence Inn								
Owned	1	192	1	192	1	192	1	192
Managed	135	18,772	139	19,293	141	19,616	141	19,811
Franchised	438	50,155	445	50,933	459	52,661	466	53,409
	<u>574</u>	<u>69,119</u>	<u>585</u>	<u>70,418</u>	<u>601</u>	<u>72,469</u>	<u>608</u>	<u>73,412</u>
TownePlace Suites								
Managed	34	3,661	34	3,659	34	3,659	34	3,659
Franchised	132	12,982	139	13,700	145	14,258	150	14,792
	<u>166</u>	<u>16,643</u>	<u>173</u>	<u>17,359</u>	<u>179</u>	<u>17,917</u>	<u>184</u>	<u>18,451</u>
Fairfield Inn								
Managed	2	855	2	855	3	1,055	3	1,055
Franchised	581	51,306	596	52,704	615	54,591	626	55,676
	<u>583</u>	<u>52,161</u>	<u>598</u>	<u>53,559</u>	<u>618</u>	<u>55,646</u>	<u>629</u>	<u>56,731</u>
SpringHill Suites								
Managed	26	3,940	26	3,940	27	4,140	31	4,916
Franchised	192	21,312	201	22,228	215	23,802	225	25,054
	<u>218</u>	<u>25,252</u>	<u>227</u>	<u>26,168</u>	<u>242</u>	<u>27,942</u>	<u>256</u>	<u>29,970</u>
Marriott Vacation Club ²								
	51	11,803	52	11,858	52	11,854	52	11,854
The Ritz-Carlton Destination Club & Residences ^{3,4}								
	13	605	13	611	14	695	13	698
Grand Residences by Marriott ³								
	4	332	4	332	4	339	4	339
Marriott Executive Apartments								
Managed	20	3,238	20	3,313	21	3,481	22	3,781
Franchised	1	99	1	99	1	99	1	99
	<u>21</u>	<u>3,337</u>	<u>21</u>	<u>3,412</u>	<u>22</u>	<u>3,580</u>	<u>23</u>	<u>3,880</u>
Total								
Owned	6	1,448	8	1,785	8	1,785	8	1,785
Leased	35	9,277	35	9,277	35	9,277	35	9,277
Managed	976	259,280	984	260,689	988	261,419	1,003	264,533
Franchised	2,118	283,749	2,166	289,543	2,236	298,508	2,279	304,269
Ritz-Carlton Residences	24	2,539	24	2,539	25	2,638	26	2,706
Timeshare	68	12,740	69	12,801	70	12,888	69	12,891
Total	<u>3,227</u>	<u>569,033</u>	<u>3,286</u>	<u>576,634</u>	<u>3,362</u>	<u>586,515</u>	<u>3,420</u>	<u>595,461</u>

¹ Includes three serviced apartment properties.

² Beginning in Q1 2009, Horizons by Marriott Vacation Club is included with Marriott Vacation Club.

³ MSCI Residential properties are included in the respective brands.

⁴ The Ritz-Carlton Club was relaunched as The Ritz-Carlton Destination Club in Q2, 2009.

V. ROOM AND UNIT COUNTS - DOMESTIC AND INTERNATIONAL

	2010		2010		2010		2010	
	1st Quarter Units	Rooms	2nd Quarter YTD Units	Rooms	3rd Quarter YTD Units	Rooms	4th Quarter YTD Units	Rooms
Marriott Hotels & Resorts								
Owned	2	523	2	523	2	523	1	278
Leased	10	4,109	10	4,109	10	4,109	11	4,369
Managed	312	128,861	311	128,718	311	128,881	315	130,614
Franchised	226	68,430	225	68,085	227	68,700	227	68,758
	<u>550</u>	<u>201,923</u>	<u>548</u>	<u>201,435</u>	<u>550</u>	<u>202,213</u>	<u>554</u>	<u>204,019</u>
Renaissance Hotels								
Leased	6	1,952	5	1,481	5	1,481	11	2,653
Managed	81	32,196	82	32,695	83	33,062	76	31,336
Franchised	58	16,758	59	17,148	58	16,869	59	17,019
	<u>145</u>	<u>50,906</u>	<u>146</u>	<u>51,324</u>	<u>146</u>	<u>51,412</u>	<u>146</u>	<u>51,008</u>
Autograph Collection								
Franchised	2	242	10	1,529	11	1,646	13	3,828
	<u>2</u>	<u>242</u>	<u>10</u>	<u>1,529</u>	<u>11</u>	<u>1,646</u>	<u>13</u>	<u>3,828</u>
The Ritz-Carlton								
Owned	1	180	1	180	1	180	1	180
Leased	2	552	2	552	2	552	2	552
Managed ¹	74	22,017	73	21,484	74	21,770	74	21,770
Residences	26	2,669	25	2,644	26	2,715	28	3,085
	<u>103</u>	<u>25,418</u>	<u>101</u>	<u>24,860</u>	<u>103</u>	<u>25,217</u>	<u>105</u>	<u>25,587</u>
Bulgari								
Managed	2	117	2	117	2	117	2	117
	<u>2</u>	<u>117</u>	<u>2</u>	<u>117</u>	<u>2</u>	<u>117</u>	<u>2</u>	<u>117</u>
Edition								
Managed	-	-	-	-	-	-	1	353
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1</u>	<u>353</u>
Courtyard								
Owned	4	890	4	890	4	890	2	336
Leased	19	3,165	19	3,165	19	3,165	21	3,383
Managed	305	50,107	309	51,168	309	51,389	310	51,875
Franchised	540	72,881	544	73,357	550	74,188	559	75,475
	<u>868</u>	<u>127,043</u>	<u>876</u>	<u>128,580</u>	<u>882</u>	<u>129,632</u>	<u>892</u>	<u>131,069</u>
Residence Inn								
Owned	1	192	1	192	1	192	1	192
Managed	135	19,210	135	19,210	135	19,210	135	19,210
Franchised	469	53,739	470	54,014	474	54,437	477	54,728
	<u>605</u>	<u>73,141</u>	<u>606</u>	<u>73,416</u>	<u>610</u>	<u>73,839</u>	<u>613</u>	<u>74,130</u>
TownePlace Suites								
Managed	34	3,658	34	3,658	34	3,658	34	3,658
Franchised	153	15,101	156	15,405	158	15,662	159	15,767
	<u>187</u>	<u>18,759</u>	<u>190</u>	<u>19,063</u>	<u>192</u>	<u>19,320</u>	<u>193</u>	<u>19,425</u>
Fairfield Inn & Suites								
Managed	3	1,055	3	1,055	3	1,055	3	1,055
Franchised	638	57,002	647	57,878	654	58,578	655	58,690
	<u>641</u>	<u>58,057</u>	<u>650</u>	<u>58,933</u>	<u>657</u>	<u>59,633</u>	<u>658</u>	<u>59,745</u>
SpringHill Suites								
Managed	31	4,916	32	5,035	33	5,156	33	5,156
Franchised	230	25,692	236	26,384	239	26,740	241	26,929
	<u>261</u>	<u>30,608</u>	<u>268</u>	<u>31,419</u>	<u>272</u>	<u>31,896</u>	<u>274</u>	<u>32,085</u>
Marriott Vacation Club²								
	53	11,874	53	11,874	53	11,866	53	11,918
The Ritz-Carlton Destination Club & Residences^{3,4}								
	13	702	13	707	13	684	14	729
Grand Residences by Marriott³								
	4	316	4	316	4	316	4	316
Marriott Executive Apartments								
Managed	22	3,804	21	3,580	22	3,676	22	3,676
Franchised	1	99	1	99	1	99	1	99
	<u>23</u>	<u>3,903</u>	<u>22</u>	<u>3,679</u>	<u>23</u>	<u>3,775</u>	<u>23</u>	<u>3,775</u>
Total								
Owned	8	1,785	8	1,785	8	1,785	5	986
Leased	37	9,778	36	9,307	36	9,307	45	10,957
Managed	999	265,941	1,002	266,720	1,006	267,974	1,005	268,820
Franchised	2,317	309,944	2,348	313,899	2,372	316,919	2,391	321,293
Ritz-Carlton Residences	26	2,669	25	2,644	26	2,715	28	3,085
Timeshare	70	12,892	70	12,897	70	12,866	71	12,963
Total	<u>3,457</u>	<u>603,009</u>	<u>3,489</u>	<u>607,252</u>	<u>3,518</u>	<u>611,566</u>	<u>3,545</u>	<u>618,104</u>

¹ Includes three serviced apartment properties.

² Beginning in Q1 2009, Horizons by Marriott Vacation Club is included with Marriott Vacation Club.

³ MSCI Residential properties are included in the respective brands.

⁴ The Ritz-Carlton Club was relaunched as The Ritz-Carlton Destination Club in Q2, 2009.

V. ROOM AND UNIT COUNTS - DOMESTIC AND INTERNATIONAL

	2011		2011		2011		2011	
	1st Quarter		2nd Quarter		Third Quarter		Fourth Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Marriott Hotels & Resorts								
Owned	1	278	1	278	1	278	1	278
Leased	11	4,369	11	4,369	11	4,369	10	3,986
Managed	315	130,628	318	131,618	317	131,366	315	131,220
Franchised	228	69,939	227	69,609	228	69,970	229	70,111
	555	205,214	557	205,874	557	205,983	555	205,595
Renaissance Hotels								
Leased	12	2,864	11	2,698	11	2,698	10	2,437
Managed	80	32,306	79	31,951	80	32,176	82	32,960
Franchised	59	17,019	61	17,292	61	17,312	62	17,569
	151	52,189	151	51,941	152	52,186	154	52,966
Autograph Collection								
Franchised	14	3,954	16	4,118	20	5,356	22	5,755
Unconsolidated Joint Ventures	4	278	4	278	4	277	5	350
	18	4,232	20	4,396	24	5,633	27	6,105
The Ritz-Carlton								
Owned	1	180	1	180	1	180	1	180
Leased	2	552	2	552	2	552	2	552
Managed ¹	76	22,375	77	22,687	78	22,937	79	23,430
Residences	29	3,309	30	3,468	31	3,780	32	3,838
	108	26,416	110	26,887	112	27,449	114	28,000
Bulgari								
Managed	2	117	2	117	2	117	2	117
	2	117	2	117	2	117	2	117
Edition								
Managed	2	431	2	431	1	78	1	78
	2	431	2	431	1	78	1	78
AC Hotels by Marriott								
Unconsolidated Joint Ventures	68	7,143	68	7,143	75	7,944	80	8,371
	68	7,143	68	7,143	75	7,944	80	8,371
Courtyard								
Owned	3	505	3	505	3	505	3	505
Leased	21	3,383	21	3,383	21	3,383	21	3,383
Managed	314	52,543	313	52,345	314	52,523	317	53,146
Franchised	562	75,868	567	76,525	568	76,663	572	77,685
	900	132,299	904	132,758	906	133,074	913	134,719
Residence Inn								
Owned	1	192	1	192	1	192	1	192
Managed	136	19,535	137	19,690	137	19,690	137	19,684
Franchised	478	54,862	477	54,744	477	54,744	479	54,991
	615	74,589	615	74,626	615	74,626	617	74,867
TownePlace Suites								
Managed	34	3,658	34	3,658	34	3,658	29	3,086
Franchised	160	15,856	162	16,044	164	16,217	172	17,067
	194	19,514	196	19,702	198	19,875	201	20,153
Fairfield Inn & Suites								
Managed	3	1,055	3	1,055	3	1,055	3	1,055
Franchised	655	58,722	660	59,306	671	60,316	677	60,905
	658	59,777	663	60,361	674	61,371	680	61,960
SpringHill Suites								
Managed	33	5,156	34	5,311	34	5,311	34	5,311
Franchised	241	26,929	246	27,577	251	28,222	253	28,454
	274	32,085	280	32,888	285	33,533	287	33,765
Timeshare²								
	71	13,045	71	13,018	71	13,018	64	12,800
Marriott Executive Apartments								
Managed	22	3,676	21	3,463	21	3,463	22	3,601
Franchised	1	99	1	99	1	99	1	99
	23	3,775	22	3,562	22	3,562	23	3,700
Total								
Owned	6	1,155	6	1,155	6	1,155	6	1,155
Leased	46	11,168	45	11,002	45	11,002	43	10,358
Managed	1,017	271,480	1,020	272,326	1,021	272,374	1,021	273,688
Franchised	2,398	323,248	2,417	325,314	2,441	328,899	2,467	332,636
Unconsolidated Joint Ventures	72	7,421	72	7,421	79	8,221	85	8,721
Ritz-Carlton Residences	29	3,309	30	3,468	31	3,780	32	3,838
Timeshare	71	13,045	71	13,018	71	13,018	64	12,800
Total	3,639	630,826	3,661	633,704	3,694	638,449	3,718	643,196

¹ Includes Serviced Apartments.

² The methodology used to report the number of timeshare properties and rooms changed in Q4 2011 as a result of our timeshare spin-off.

V. ROOM AND UNIT COUNTS - DOMESTIC AND INTERNATIONAL

	2012		2012		2012		2012	
	1st Quarter		2nd Quarter		3rd Quarter		4th Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Marriott Hotels & Resorts								
Owned	1	278	1	278	1	278	1	278
Leased	10	3,986	10	3,986	10	3,986	9	3,734
Managed	315	130,263	315	129,803	314	129,270	319	130,886
Franchised	227	69,519	227	69,775	227	69,777	229	70,019
	<u>553</u>	<u>204,046</u>	<u>553</u>	<u>203,842</u>	<u>552</u>	<u>203,311</u>	<u>558</u>	<u>204,917</u>
Renaissance Hotels								
Leased	10	2,437	10	2,437	9	2,201	8	1,998
Managed	81	32,613	82	33,114	82	32,871	82	32,425
Franchised	63	17,909	63	17,909	64	18,121	65	18,866
	<u>154</u>	<u>52,959</u>	<u>155</u>	<u>53,460</u>	<u>155</u>	<u>53,193</u>	<u>155</u>	<u>53,289</u>
Autograph Collection								
Managed	-	-	-	-	-	-	1	308
Franchised	25	6,363	27	6,899	28	6,974	31	7,357
Unconsolidated Joint Ventures	5	350	5	348	5	348	5	348
	<u>30</u>	<u>6,713</u>	<u>32</u>	<u>7,247</u>	<u>33</u>	<u>7,322</u>	<u>37</u>	<u>8,013</u>
Gaylord Hotels & Resorts								
Managed	-	-	-	-	-	-	5	8,098
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5</u>	<u>8,098</u>
The Ritz-Carlton								
Owned	1	180	1	180	1	180	1	180
Leased	2	552	2	552	2	552	2	552
Managed ¹	79	23,430	80	23,527	81	23,729	81	23,614
Residences	34	3,838	35	3,927	35	3,927	35	3,927
	<u>116</u>	<u>28,000</u>	<u>118</u>	<u>28,186</u>	<u>119</u>	<u>28,388</u>	<u>119</u>	<u>28,273</u>
Bulgari								
Managed	2	117	2	117	2	117	2	117
Franchised	-	-	1	85	1	85	1	85
	<u>2</u>	<u>117</u>	<u>3</u>	<u>202</u>	<u>3</u>	<u>202</u>	<u>3</u>	<u>202</u>
Edition								
Managed	1	78	1	78	1	78	1	78
	<u>1</u>	<u>78</u>	<u>1</u>	<u>78</u>	<u>1</u>	<u>78</u>	<u>1</u>	<u>78</u>
AC Hotels by Marriott								
Unconsolidated Joint Ventures	75	7,976	79	8,736	79	8,736	79	8,736
	<u>75</u>	<u>7,976</u>	<u>79</u>	<u>8,736</u>	<u>79</u>	<u>8,736</u>	<u>79</u>	<u>8,736</u>
Courtyard								
Owned	3	505	3	505	3	505	3	505
Leased	21	3,383	19	2,792	19	2,792	19	2,792
Managed	316	52,764	313	52,425	316	52,796	317	52,916
Franchised	578	78,817	581	79,212	583	79,398	590	80,340
	<u>918</u>	<u>135,469</u>	<u>916</u>	<u>134,934</u>	<u>921</u>	<u>135,491</u>	<u>929</u>	<u>136,553</u>
Residence Inn								
Owned	1	192	1	192	1	192	1	192
Managed	139	19,923	137	19,717	135	19,509	133	19,261
Franchised	479	54,991	483	55,413	488	56,042	491	56,418
	<u>619</u>	<u>75,106</u>	<u>621</u>	<u>75,322</u>	<u>624</u>	<u>75,743</u>	<u>625</u>	<u>75,871</u>
TownePlace Suites								
Managed	29	3,086	22	2,440	22	2,440	22	2,440
Franchised	174	17,267	181	17,893	185	18,337	188	18,641
	<u>203</u>	<u>20,353</u>	<u>203</u>	<u>20,333</u>	<u>207</u>	<u>20,777</u>	<u>210</u>	<u>21,081</u>
Fairfield Inn & Suites								
Managed	3	1,055	3	1,055	3	1,055	3	1,055
Franchised	680	61,193	683	61,494	687	61,839	688	61,990
	<u>683</u>	<u>62,248</u>	<u>686</u>	<u>62,549</u>	<u>690</u>	<u>62,894</u>	<u>691</u>	<u>63,045</u>
SpringHill Suites								
Managed	34	5,311	32	5,129	30	4,844	29	4,545
Franchised	256	28,809	261	29,314	268	30,126	270	30,598
	<u>290</u>	<u>34,120</u>	<u>293</u>	<u>34,443</u>	<u>298</u>	<u>34,970</u>	<u>299</u>	<u>35,143</u>
Timeshare²	64	12,932	64	12,932	64	12,932	65	13,029
Marriott Executive Apartments								
Managed	23	3,727	24	3,846	24	3,846	25	4,066
Franchised	1	99	-	-	-	-	-	-
	<u>24</u>	<u>3,826</u>	<u>24</u>	<u>3,846</u>	<u>24</u>	<u>3,846</u>	<u>25</u>	<u>4,066</u>
Total								
Owned	6	1,155	6	1,155	6	1,155	6	1,155
Leased	43	10,358	41	9,767	40	9,531	38	9,076
Managed	1,022	272,367	1,011	271,251	1,010	270,555	1,020	279,809
Franchised	2,483	334,967	2,507	337,994	2,531	340,699	2,553	344,314
Unconsolidated Joint Ventures	80	8,326	84	9,084	84	9,084	84	9,084
Ritz-Carlton Residences	34	3,838	35	3,927	35	3,927	35	3,927
Timeshare	64	12,932	64	12,932	64	12,932	65	13,029
Total	<u>3,732</u>	<u>643,943</u>	<u>3,748</u>	<u>646,110</u>	<u>3,770</u>	<u>647,883</u>	<u>3,801</u>	<u>660,394</u>

¹ Includes Serviced Apartments.

² Reported 2012 Timeshare properties and rooms/suites are not comparable to some 2011 data due to a change in reporting methodology that occurred in Q4 2011 as a result of our Timeshare spin-off.

V. ROOM AND UNIT COUNTS - WORLDWIDE

	2013							
	1st Quarter		2nd Quarter		3rd Quarter		4th Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Marriott Hotels								
Owned	1	278	1	278	1	278	2	716
Leased	9	3,734	8	3,585	7	3,325	7	3,325
Managed	323	131,978	321	131,530	332	131,326	320	130,639
Franchised	225	69,031	226	69,155	228	69,650	230	70,221
	<u>558</u>	<u>205,021</u>	<u>556</u>	<u>204,548</u>	<u>558</u>	<u>204,579</u>	<u>559</u>	<u>204,901</u>
Renaissance Hotels								
Leased	8	1,998	8	1,998	8	1,998	8	1,998
Managed	80	31,743	81	32,033	81	31,515	80	31,028
Franchised	65	18,868	65	18,879	65	18,879	65	18,874
	<u>153</u>	<u>52,609</u>	<u>154</u>	<u>52,910</u>	<u>154</u>	<u>52,392</u>	<u>153</u>	<u>51,900</u>
Autograph Collection								
Managed	1	308	1	308	1	308	2	395
Franchised	35	7,825	38	8,302	44	9,788	49	10,720
Unconsolidated Joint Ventures	5	348	5	348	5	348	5	348
	<u>41</u>	<u>8,481</u>	<u>44</u>	<u>8,958</u>	<u>50</u>	<u>10,444</u>	<u>56</u>	<u>11,463</u>
Gaylord Hotels & Resorts								
Managed	5	8,098	5	8,098	5	8,098	5	8,098
	<u>5</u>	<u>8,098</u>	<u>5</u>	<u>8,098</u>	<u>5</u>	<u>8,098</u>	<u>5</u>	<u>8,098</u>
The Ritz-Carlton								
Owned	1	180	1	180	1	180	1	180
Leased	2	552	2	552	2	552	2	552
Managed ¹	82	24,324	81	23,858	80	23,555	85	24,837
Residences	37	4,067	37	4,067	37	4,067	40	4,228
	<u>122</u>	<u>29,123</u>	<u>121</u>	<u>28,657</u>	<u>120</u>	<u>28,354</u>	<u>128</u>	<u>29,797</u>
Bulgari								
Managed	2	117	2	117	2	117	2	117
Franchised	1	85	1	85	1	85	1	85
	<u>3</u>	<u>202</u>	<u>3</u>	<u>202</u>	<u>3</u>	<u>202</u>	<u>3</u>	<u>202</u>
Edition								
Owned	-	-	-	-	1	173	1	173
Managed	1	78	1	78	1	78	1	78
	<u>1</u>	<u>78</u>	<u>1</u>	<u>78</u>	<u>2</u>	<u>251</u>	<u>2</u>	<u>251</u>
AC Hotels by Marriott								
Unconsolidated Joint Ventures	79	8,819	75	8,491	75	8,491	75	8,491
	<u>79</u>	<u>8,819</u>	<u>75</u>	<u>8,491</u>	<u>75</u>	<u>8,491</u>	<u>75</u>	<u>8,491</u>
Courtyard								
Owned	3	505	3	505	4	699	4	699
Leased	19	2,792	18	2,667	18	2,667	18	2,667
Managed	314	52,862	311	52,350	313	52,663	313	52,792
Franchised	598	81,180	605	82,330	611	83,247	618	84,391
	<u>934</u>	<u>137,339</u>	<u>937</u>	<u>137,852</u>	<u>946</u>	<u>132,276</u>	<u>953</u>	<u>140,549</u>
Residence Inn								
Owned	1	192	1	192	1	192	1	192
Managed	133	19,261	128	18,411	128	1,841	127	18,210
Franchised	496	57,025	506	58,477	516	59,695	525	61,003
	<u>630</u>	<u>76,478</u>	<u>635</u>	<u>77,080</u>	<u>645</u>	<u>78,328</u>	<u>653</u>	<u>79,405</u>

V. ROOM AND UNIT COUNTS - WORLDWIDE

	2013							
	1st Quarter		2nd Quarter		3rd Quarter		4th Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
TownePlace Suites								
Managed	22	2,440	22	2,440	22	2,440	22	2,440
Franchised	192	18,956	198	19,468	198	19,468	202	19,877
	<u>214</u>	<u>21,396</u>	<u>220</u>	<u>21,908</u>	<u>220</u>	<u>21,908</u>	<u>224</u>	<u>22,317</u>
Fairfield Inn & Suites								
Managed	3	1,055	3	1,055	4	1,197	5	1,345
Franchised	689	62,179	700	63,516	706	63,984	703	63,620
	<u>692</u>	<u>63,234</u>	<u>703</u>	<u>64,571</u>	<u>710</u>	<u>65,181</u>	<u>708</u>	<u>64,965</u>
SpringHill Suites								
Managed	29	4,545	29	4,582	29	4,582	29	4,582
Franchised	270	30,598	274	31,046	276	31,270	279	31,605
	<u>299</u>	<u>35,143</u>	<u>303</u>	<u>35,628</u>	<u>305</u>	<u>35,852</u>	<u>308</u>	<u>36,187</u>
Timeshare²	<u>65</u>	<u>13,002</u>	<u>63</u>	<u>12,856</u>	<u>63</u>	<u>12,856</u>	<u>62</u>	<u>12,802</u>
Marriott Executive Apartments								
Managed	26	4,140	27	4,295	27	4,295	27	4,295
	<u>26</u>	<u>4,140</u>	<u>27</u>	<u>4,295</u>	<u>27</u>	<u>4,295</u>	<u>27</u>	<u>4,295</u>
Total								
Owned	6	1,155	6	1,155	8	1,522	9	1,960
Leased	38	9,076	36	8,802	35	8,542	35	8,542
Managed	1,021	280,949	1,012	279,155	1,015	278,615	1,018	278,856
Franchised	2,571	345,747	2,613	351,258	2,645	356,066	2,672	360,396
Unconsolidated Joint Ventures	84	9,167	80	8,839	80	8,839	80	8,839
Ritz-Carlton Residences	37	4,067	37	4,067	37	4,067	40	4,228
Timeshare	65	13,002	63	12,856	63	12,856	62	12,802
Total	<u>3,822</u>	<u>663,163</u>	<u>3,847</u>	<u>666,132</u>	<u>3,883</u>	<u>670,507</u>	<u>3,916</u>	<u>675,623</u>

¹ Includes Serviced Apartments.

² Timeshare unit and room counts are as of March 22, 2013, June 14, 2013, September 6, 2013, and January 3, 2014, the end of Marriott Vacation Worldwide's 1st, 2nd, 3rd, and 4th quarters, respectively.

V. ROOM AND UNIT COUNTS - WORLDWIDE

	2014							
	1st Quarter		2nd Quarter		3rd Quarter		4th Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Marriott Hotels								
Owned	2	716	2	716	2	716	2	716
Leased	7	3,325	7	3,325	7	3,325	7	3,325
Managed	323	131,423	325	132,706	325	132,755	330	135,078
Franchised	232	71,006	234	71,542	237	72,427	239	72,884
	<u>564</u>	<u>206,470</u>	<u>568</u>	<u>208,289</u>	<u>571</u>	<u>209,223</u>	<u>578</u>	<u>212,003</u>
Renaissance Hotels								
Leased	8	1,998	7	1,787	5	1,274	5	1,274
Managed	79	30,809	81	31,368	81	31,200	81	31,044
Franchised	67	19,191	71	20,009	73	20,638	73	20,638
	<u>154</u>	<u>51,998</u>	<u>159</u>	<u>53,164</u>	<u>159</u>	<u>53,112</u>	<u>159</u>	<u>52,956</u>
Autograph Collection								
Managed	3	584	3	584	4	765	4	765
Franchised	52	11,385	53	11,426	53	11,406	66	16,397
Unconsolidated Joint Ventures	5	348	5	348	5	348	5	348
	<u>60</u>	<u>12,317</u>	<u>61</u>	<u>12,358</u>	<u>62</u>	<u>12,519</u>	<u>75</u>	<u>17,510</u>
Gaylord Hotels & Resorts								
Managed	5	8,098	5	8,098	5	8,098	5	8,098
	<u>5</u>	<u>8,098</u>	<u>5</u>	<u>8,098</u>	<u>5</u>	<u>8,098</u>	<u>5</u>	<u>8,098</u>
Moxy Hotels								
Franchised	-	-	-	-	1	162	1	162
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1</u>	<u>162</u>	<u>1</u>	<u>162</u>
Protea Hotels								
Leased	-	-	10	1,601	10	1,601	10	1,601
Managed	-	-	43	4,438	43	4,540	43	4,540
Franchised	-	-	59	3,956	59	3,966	59	3,966
	<u>-</u>	<u>-</u>	<u>112</u>	<u>9,995</u>	<u>112</u>	<u>10,107</u>	<u>112</u>	<u>10,107</u>
The Ritz-Carlton								
Owned	1	180	1	180	1	180	1	180
Leased	2	552	2	552	2	552	2	552
Managed ¹	85	24,664	86	24,924	86	24,924	88	25,361
Residences	40	4,228	40	4,228	40	4,228	40	4,228
	<u>128</u>	<u>29,624</u>	<u>129</u>	<u>29,884</u>	<u>129</u>	<u>29,884</u>	<u>131</u>	<u>30,321</u>
Bulgari								
Managed	2	117	2	117	2	117	2	117
Franchised	1	85	1	85	1	85	1	85
Residences	-	-	-	-	-	-	1	5
	<u>3</u>	<u>202</u>	<u>3</u>	<u>202</u>	<u>3</u>	<u>202</u>	<u>4</u>	<u>207</u>
Edition								
Owned	-	-	-	-	-	-	1	295
Managed	2	251	2	251	1	173	1	173
Franchised	-	-	-	-	1	78	1	78
Residences	-	-	-	-	-	-	1	25
	<u>2</u>	<u>251</u>	<u>2</u>	<u>251</u>	<u>2</u>	<u>251</u>	<u>4</u>	<u>571</u>
AC Hotels by Marriott								
Unconsolidated Joint Ventures	74	8,329	73	8,310	75	8,499	77	9,531
	<u>74</u>	<u>8,329</u>	<u>73</u>	<u>8,310</u>	<u>75</u>	<u>8,499</u>	<u>77</u>	<u>9,531</u>

V. ROOM AND UNIT COUNTS - WORLDWIDE

	2014							
	1st Quarter		2nd Quarter		3rd Quarter		4th Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Courtyard								
Owned	4	699	4	699	4	699	4	699
Leased	18	2,667	18	2,667	18	2,667	18	2,667
Managed	315	53,061	319	54,097	320	54,370	318	53,925
Franchised	619	84,889	626	85,649	639	87,089	648	88,509
	<u>956</u>	<u>141,316</u>	<u>967</u>	<u>143,112</u>	<u>981</u>	<u>144,825</u>	<u>988</u>	<u>145,800</u>
Residence Inn								
Owned	1	192	1	192	1	192	1	192
Managed	123	17,647	124	17,963	112	16,505	113	16,606
Franchised	526	61,144	534	62,106	552	64,229	561	65,365
	<u>650</u>	<u>79,983</u>	<u>659</u>	<u>80,261</u>	<u>665</u>	<u>80,926</u>	<u>675</u>	<u>82,163</u>
TownePlace Suites								
Managed	19	2,123	18	2,028	17	1,933	15	1,743
Franchised	205	20,242	213	21,081	219	21,715	229	22,748
	<u>224</u>	<u>22,365</u>	<u>231</u>	<u>23,109</u>	<u>236</u>	<u>23,648</u>	<u>244</u>	<u>24,491</u>
Fairfield Inn & Suites								
Managed	5	1,345	5	1,348	5	1,348	6	1,476
Franchised	707	63,966	710	64,232	719	65,154	715	64,975
	<u>712</u>	<u>65,311</u>	<u>715</u>	<u>65,580</u>	<u>724</u>	<u>66,502</u>	<u>721</u>	<u>66,451</u>
SpringHill Suites								
Managed	29	4,582	29	4,582	29	4,582	28	4,450
Franchised	283	32,151	284	32,254	284	32,305	288	32,817
	<u>312</u>	<u>36,733</u>	<u>313</u>	<u>36,836</u>	<u>313</u>	<u>36,887</u>	<u>316</u>	<u>37,267</u>
Timeshare²								
	<u>62</u>	<u>12,901</u>	<u>62</u>	<u>13,054</u>	<u>62</u>	<u>13,124</u>	<u>58</u>	<u>12,866</u>
Marriott Executive Apartments								
Managed	28	4,423	28	4,423	27	4,285	27	4,261
	<u>28</u>	<u>4,423</u>	<u>28</u>	<u>4,423</u>	<u>27</u>	<u>4,285</u>	<u>27</u>	<u>4,261</u>
Total								
Owned	8	1,787	8	1,787	8	1,787	9	2,082
Leased	35	8,542	44	9,932	42	9,419	42	9,419
Managed	1,018	279,127	1,070	286,927	1,057	285,595	1,061	287,637
Franchised	2,692	364,059	2,785	372,340	2,838	379,254	2,881	388,624
Unconsolidated Joint Ventures	79	8,677	78	8,658	80	8,847	82	9,879
Residences	40	4,228	40	4,228	40	4,228	42	4,258
Timeshare	62	12,901	62	13,054	62	13,124	58	12,866
Total	<u>3,934</u>	<u>679,321</u>	<u>4,087</u>	<u>696,926</u>	<u>4,127</u>	<u>702,254</u>	<u>4,175</u>	<u>714,765</u>

¹ Includes Serviced Apartments.

² Timeshare unit and room counts are as of March 28, 2014, June 20, 2014, September 12, 2014, and January 2, 2015, the end of Marriott Vacation Worldwide's 1st, 2nd, 3rd, and 4th quarters, respectively.

V. ROOM AND UNIT COUNTS - WORLDWIDE

2015

	1st Quarter		2nd Quarter		3rd Quarter		4th Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Marriott Hotels								
Owned	2	716	2	716	2	716	2	716
Leased	7	3,327	7	3,327	7	3,327	7	3,327
Managed	332	135,067	337	136,853	340	137,923	341	138,506
Franchised	244	75,340	246	75,870	249	77,012	253	78,770
	<u>585</u>	<u>214,450</u>	<u>592</u>	<u>216,766</u>	<u>598</u>	<u>218,978</u>	<u>603</u>	<u>221,319</u>
Marriott Executive Apartments								
Managed	26	4,038	27	4,149	28	4,181	28	4,181
	<u>26</u>	<u>4,038</u>	<u>27</u>	<u>4,149</u>	<u>28</u>	<u>4,181</u>	<u>28</u>	<u>4,181</u>
Renaissance Hotels								
Leased	5	1,274	5	1,274	4	1,059	4	1,059
Managed	80	30,605	79	30,405	77	28,364	77	28,364
Franchised	74	20,809	75	21,004	77	21,882	79	22,170
	<u>159</u>	<u>52,688</u>	<u>159</u>	<u>52,683</u>	<u>158</u>	<u>51,305</u>	<u>160</u>	<u>51,593</u>
Autograph Collection Hotels								
Managed	4	765	4	765	6	1,649	6	1,649
Franchised	72	17,947	77	19,877	82	20,400	84	20,811
Unconsolidated Joint Ventures	5	348	5	348	5	348	5	348
	<u>81</u>	<u>19,060</u>	<u>86</u>	<u>20,990</u>	<u>93</u>	<u>22,397</u>	<u>95</u>	<u>22,808</u>
Gaylord Hotels								
Managed	5	8,098	5	8,098	5	8,098	5	8,098
	<u>5</u>	<u>8,098</u>	<u>5</u>	<u>8,098</u>	<u>5</u>	<u>8,098</u>	<u>5</u>	<u>8,098</u>
Protea Hotels								
Leased	10	1,601	10	1,601	10	1,601	10	1,601
Managed	45	4,788	37	4,298	37	4,079	37	4,079
Franchised	58	3,961	58	3,965	55	3,932	55	3,929
	<u>113</u>	<u>10,350</u>	<u>105</u>	<u>9,864</u>	<u>102</u>	<u>9,612</u>	<u>102</u>	<u>9,609</u>
Delta Hotels								
Managed	-	-	27	7,246	26	6,829	26	6,828
Franchised	-	-	10	2,349	11	2,761	10	2,557
	<u>-</u>	<u>-</u>	<u>37</u>	<u>9,595</u>	<u>37</u>	<u>9,590</u>	<u>36</u>	<u>9,385</u>
The Ritz-Carlton								
Owned	1	180	1	180	1	180	-	-
Leased	2	552	2	552	2	552	2	552
Managed ¹	88	25,351	89	25,595	90	25,568	93	26,150
Franchised	-	-	-	-	1	429	1	429
Residences	40	4,228	40	4,228	40	4,228	40	4,228
	<u>131</u>	<u>30,311</u>	<u>132</u>	<u>30,555</u>	<u>134</u>	<u>30,957</u>	<u>136</u>	<u>31,359</u>
Bulgari Hotels & Resorts								
Managed	2	117	2	117	2	117	2	117
Franchised	1	85	1	85	1	85	1	85
Residences	1	5	1	5	1	5	1	5
	<u>4</u>	<u>207</u>	<u>4</u>	<u>207</u>	<u>4</u>	<u>207</u>	<u>4</u>	<u>207</u>
EDITION								
Managed	2	468	3	741	3	741	3	741
Franchised	1	78	1	78	1	78	1	78
Residences	1	25	1	25	1	25	1	25
	<u>4</u>	<u>571</u>	<u>5</u>	<u>844</u>	<u>5</u>	<u>844</u>	<u>5</u>	<u>844</u>

V. ROOM AND UNIT COUNTS - WORLDWIDE

	2015							
	1st Quarter		2nd Quarter		3rd Quarter		4th Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Courtyard								
Owned	3	529	3	529	3	529	3	529
Leased	18	2,667	18	2,667	18	2,667	18	2,667
Managed	320	54,285	320	54,285	324	55,461	328	56,048
Franchised	654	89,366	661	90,302	675	91,964	688	94,173
	<u>995</u>	<u>146,847</u>	<u>1,002</u>	<u>147,783</u>	<u>1,020</u>	<u>150,621</u>	<u>1,037</u>	<u>153,417</u>
Residence Inn								
Owned	1	192	1	192	1	192	1	192
Managed	114	16,663	114	16,663	115	17,044	115	17,044
Franchised	567	66,278	573	67,089	573	67,099	581	67,893
	<u>682</u>	<u>83,133</u>	<u>688</u>	<u>83,944</u>	<u>689</u>	<u>84,335</u>	<u>697</u>	<u>85,129</u>
TownePlace Suites								
Managed	15	1,741	15	1,741	15	1,740	15	1,740
Franchised	238	23,712	245	24,370	249	24,768	255	25,388
	<u>253</u>	<u>25,453</u>	<u>260</u>	<u>26,111</u>	<u>264</u>	<u>26,508</u>	<u>270</u>	<u>27,128</u>
Fairfield Inn & Suites								
Managed	7	1,616	8	1,740	8	1,740	10	2,040
Franchised	723	65,674	739	67,257	745	67,812	758	69,032
	<u>730</u>	<u>67,290</u>	<u>747</u>	<u>68,997</u>	<u>753</u>	<u>69,552</u>	<u>768</u>	<u>71,072</u>
SpringHill Suites								
Managed	29	4,550	29	4,550	30	4,720	30	4,720
Franchised	293	33,441	298	34,102	303	34,688	306	35,030
	<u>322</u>	<u>37,991</u>	<u>327</u>	<u>38,652</u>	<u>333</u>	<u>39,408</u>	<u>336</u>	<u>39,750</u>
AC Hotels by Marriott								
Unconsolidated Joint Ventures	79	9,776	82	10,359	82	10,359	83	10,462
	<u>79</u>	<u>9,776</u>	<u>82</u>	<u>10,359</u>	<u>82</u>	<u>10,359</u>	<u>83</u>	<u>10,462</u>
Moxy Hotels								
Franchised	1	162	1	162	1	162	1	162
	<u>1</u>	<u>162</u>	<u>1</u>	<u>162</u>	<u>1</u>	<u>162</u>	<u>1</u>	<u>162</u>
Timeshare²								
	58	12,876	58	12,876	58	12,876	58	12,807
Total								
Owned	7	1,617	7	1,617	7	1,617	6	1,437
Leased	42	9,421	42	9,421	41	9,206	41	9,206
Managed	1,069	288,152	1,096	297,246	1,106	298,254	1,116	300,305
Franchised	2,926	396,853	2,985	406,510	3,023	413,072	3,073	420,507
Unconsolidated Joint Ventures	84	10,124	87	10,707	87	10,707	88	10,810
Residences	42	4,258	42	4,258	42	4,258	42	4,258
Timeshare	58	12,876	58	12,876	58	12,876	58	12,807
Total	<u>4,228</u>	<u>723,301</u>	<u>4,317</u>	<u>742,635</u>	<u>4,364</u>	<u>749,990</u>	<u>4,424</u>	<u>759,330</u>

¹ Includes Serviced Apartments.

² Timeshare unit and room counts are as of March 27, 2015, June 19, 2015, September 11, 2015 and January 1, 2016 the end of Marriott Vacation Club's 1st, 2nd, 3rd and 4th quarters, respectively.

V. ROOM AND UNIT COUNTS - WORLDWIDE

	2016							
	First Quarter		Second Quarter		Third Quarter		Fourth Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Marriott Hotels								
Owned	2	716	2	716	2	716	2	716
Leased	6	2,831	6	2,831	6	2,831	6	2,831
Managed	279	110,470	278	108,929	280	109,611	285	112,987
Franchised	241	74,119	249	77,070	251	77,403	253	77,762
	<u>528</u>	<u>188,136</u>	<u>535</u>	<u>189,546</u>	<u>539</u>	<u>190,561</u>	<u>546</u>	<u>194,296</u>
JW Marriott								
Leased	1	496	1	496	1	496	1	496
Managed	61	27,748	61	27,753	60	27,629	62	28,620
Franchised	15	5,824	15	5,824	16	5,942	17	6,211
	<u>77</u>	<u>34,068</u>	<u>77</u>	<u>34,073</u>	<u>77</u>	<u>34,067</u>	<u>80</u>	<u>35,327</u>
Marriott Executive Apartments								
Managed	27	4,131	27	4,131	28	4,195	28	4,195
	<u>27</u>	<u>4,131</u>	<u>27</u>	<u>4,131</u>	<u>28</u>	<u>4,195</u>	<u>28</u>	<u>4,195</u>
Sheraton								
Owned	-	-	-	-	8	5,433	8	5,433
Leased	-	-	-	-	1	106	1	105
Managed	-	-	-	-	216	86,571	219	87,742
Franchised	-	-	-	-	220	65,136	221	65,544
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>445</u>	<u>157,246</u>	<u>449</u>	<u>158,824</u>
Westin								
Owned	-	-	-	-	3	2,078	3	2,078
Managed	-	-	-	-	113	46,475	116	47,137
Franchised	-	-	-	-	99	31,877	98	32,034
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>215</u>	<u>80,430</u>	<u>217</u>	<u>81,249</u>
Renaissance Hotels								
Leased	4	1,059	4	1,059	4	1,059	4	1,059
Managed	77	28,122	77	28,136	76	27,832	76	27,796
Franchised	81	22,651	81	22,756	82	23,059	83	23,271
	<u>162</u>	<u>51,832</u>	<u>162</u>	<u>51,951</u>	<u>162</u>	<u>51,950</u>	<u>163</u>	<u>52,126</u>
Le Meridien								
Managed	-	-	-	-	78	21,764	79	21,672
Franchised	-	-	-	-	27	6,616	27	6,626
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>105</u>	<u>28,380</u>	<u>106</u>	<u>28,298</u>
Autograph Collection Hotels								
Managed	6	1,649	6	1,649	6	1,649	7	1,735
Franchised	89	21,679	91	21,940	94	22,277	99	22,856
Unconsolidated Joint Ventures	5	348	5	348	5	348	5	348
	<u>100</u>	<u>23,676</u>	<u>102</u>	<u>23,937</u>	<u>105</u>	<u>24,274</u>	<u>111</u>	<u>24,939</u>
Delta Hotels and Resorts								
Managed	25	6,764	25	6,764	25	6,764	25	6,764
Franchised	12	3,020	12	3,020	12	3,020	12	3,020
	<u>37</u>	<u>9,784</u>	<u>37</u>	<u>9,784</u>	<u>37</u>	<u>9,784</u>	<u>37</u>	<u>9,784</u>
Gaylord Hotels								
Managed	5	8,098	5	8,098	5	8,098	5	8,098
	<u>5</u>	<u>8,098</u>	<u>5</u>	<u>8,098</u>	<u>5</u>	<u>8,098</u>	<u>5</u>	<u>8,098</u>

V. ROOM AND UNIT COUNTS - WORLDWIDE

	2016							
	First Quarter		Second Quarter		Third Quarter		Fourth Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
<u>The Ritz-Carlton</u>								
Leased	2	552	2	552	2	553	2	553
Managed ¹	93	26,127	93	26,123	93	26,124	95	26,581
Franchised	1	429	1	429	1	429	1	429
Residences	40	4,228	41	4,472	43	5,204	43	5,204
	<u>136</u>	<u>31,336</u>	<u>137</u>	<u>31,576</u>	<u>139</u>	<u>32,310</u>	<u>141</u>	<u>32,767</u>
<u>Luxury Collection</u>								
Owned	-	-	-	-	1	180	1	181
Leased	-	-	-	-	2	287	2	287
Managed	-	-	-	-	51	10,225	52	10,566
Franchised	-	-	-	-	44	8,609	42	8,250
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>98</u>	<u>19,301</u>	<u>97</u>	<u>19,284</u>
<u>W Hotels</u>								
Leased	-	-	-	-	3	1,174	3	1,174
Managed	-	-	-	-	46	12,589	48	12,971
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>49</u>	<u>13,763</u>	<u>51</u>	<u>14,145</u>
<u>St. Regis Hotels</u>								
Owned	-	-	-	-	2	498	1	238
Leased	-	-	-	-	1	160	1	160
Managed	-	-	-	-	34	7,428	36	7,774
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>37</u>	<u>8,086</u>	<u>38</u>	<u>8,172</u>
<u>Tribute Portfolio</u>								
Owned	-	-	-	-	1	135	1	135
Managed	-	-	-	-	2	372	3	515
Franchised	-	-	-	-	10	3,607	18	4,823
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>13</u>	<u>4,114</u>	<u>22</u>	<u>5,473</u>
<u>EDITION</u>								
Managed	3	741	3	740	3	740	4	1,266
Franchised	1	78	1	78	-	-	-	-
Residences	1	25	1	25	1	25	1	25
	<u>5</u>	<u>844</u>	<u>5</u>	<u>843</u>	<u>4</u>	<u>765</u>	<u>5</u>	<u>1,291</u>
<u>Bulgari Hotels & Resorts</u>								
Managed	2	117	2	117	2	117	2	117
Franchised	1	85	1	85	1	85	1	85
Residences	1	5	1	5	1	5	1	5
	<u>4</u>	<u>207</u>	<u>4</u>	<u>207</u>	<u>4</u>	<u>207</u>	<u>4</u>	<u>207</u>
<u>Courtyard</u>								
Owned	3	529	3	529	4	793	4	793
Leased	18	2,667	18	2,667	18	2,667	18	2,667
Managed	328	55,903	330	56,509	331	56,713	334	57,291
Franchised	698	95,715	712	97,695	727	100,197	742	102,304
	<u>1,047</u>	<u>154,814</u>	<u>1,063</u>	<u>157,400</u>	<u>1,080</u>	<u>160,370</u>	<u>1,098</u>	<u>163,055</u>
<u>Residence Inn</u>								
Owned	1	192	1	192	2	332	2	332
Managed	117	17,307	117	17,307	119	17,672	119	17,672
Franchised	584	68,303	592	69,306	603	70,770	613	71,918
	<u>702</u>	<u>85,802</u>	<u>710</u>	<u>86,805</u>	<u>724</u>	<u>88,774</u>	<u>734</u>	<u>89,922</u>

V. ROOM AND UNIT COUNTS - WORLDWIDE

	2016							
	First Quarter		Second Quarter		Third Quarter		Fourth Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Fairfield Inn & Suites								
Managed	11	2,172	11	2,172	12	2,394	16	3,020
Franchised	768	69,819	790	71,918	809	73,605	824	75,386
	<u>779</u>	<u>71,991</u>	<u>801</u>	<u>74,090</u>	<u>821</u>	<u>75,999</u>	<u>840</u>	<u>78,406</u>
SpringHill Suites								
Managed	31	4,973	31	4,973	31	4,973	30	4,854
Franchised	312	35,849	318	36,524	322	36,992	329	37,672
	<u>343</u>	<u>40,822</u>	<u>349</u>	<u>41,497</u>	<u>353</u>	<u>41,965</u>	<u>359</u>	<u>42,526</u>
Four Points								
Managed	-	-	-	-	61	14,784	59	14,667
Franchised	-	-	-	-	163	25,253	168	26,006
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>224</u>	<u>40,037</u>	<u>227</u>	<u>40,673</u>
TownePlace Suites								
Managed	15	1,740	15	1,740	15	1,740	15	1,740
Franchised	264	26,375	273	27,214	278	27,709	286	28,512
	<u>279</u>	<u>28,115</u>	<u>288</u>	<u>28,954</u>	<u>293</u>	<u>29,449</u>	<u>301</u>	<u>30,252</u>
Aloft								
Managed	-	-	-	-	23	5,808	24	6,024
Franchised	-	-	-	-	91	13,625	92	13,691
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>114</u>	<u>19,433</u>	<u>116</u>	<u>19,715</u>
AC Hotels by Marriott								
Unconsolidated Joint Ventures	87	11,045	91	11,629	94	12,404	95	12,758
	<u>87</u>	<u>11,045</u>	<u>91</u>	<u>11,629</u>	<u>94</u>	<u>12,404</u>	<u>95</u>	<u>12,758</u>
Protea Hotels								
Leased	10	1,601	10	1,601	10	1,601	10	1,601
Managed	37	4,109	36	4,100	36	4,093	36	4,201
Franchised	52	3,670	51	3,583	51	3,548	51	3,550
	<u>99</u>	<u>9,380</u>	<u>97</u>	<u>9,284</u>	<u>97</u>	<u>9,242</u>	<u>97</u>	<u>9,352</u>
Element								
Managed	-	-	-	-	2	368	2	368
Franchised	-	-	-	-	20	2,999	21	3,106
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>22</u>	<u>3,367</u>	<u>23</u>	<u>3,474</u>
Moxy Hotels								
Franchised	3	600	4	708	6	1,094	7	1,294
	<u>3</u>	<u>600</u>	<u>4</u>	<u>708</u>	<u>6</u>	<u>1,094</u>	<u>7</u>	<u>1,294</u>
Timeshare								
MVW ²	60	12,889	60	12,889	62	13,020	62	13,020
Vistana	-	-	-	-	22	7,682	21	7,682
	<u>60</u>	<u>12,889</u>	<u>60</u>	<u>12,889</u>	<u>84</u>	<u>20,702</u>	<u>83</u>	<u>20,702</u>

V. ROOM AND UNIT COUNTS - WORLDWIDE

	2016							
	First Quarter		Second Quarter		Third Quarter		Fourth Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Total								
Owned	6	1,437	6	1,437	23	10,165	22	9,906
Leased	41	9,206	41	9,206	48	10,934	48	10,933
Managed	1,117	300,171	1,117	299,241	1,748	506,728	1,777	516,373
Franchised	3,122	428,216	3,191	438,150	3,927	603,852	4,005	614,350
Unconsolidated Joint Ventures	92	11,393	96	11,977	99	12,752	100	13,106
Residences	42	4,258	43	4,502	45	5,234	45	5,234
Timeshare	60	12,889	60	12,889	84	20,702	83	20,702
Total	<u>4,480</u>	<u>767,570</u>	<u>4,554</u>	<u>777,402</u>	<u>5,974</u>	<u>1,170,367</u>	<u>6,080</u>	<u>1,190,604</u>

¹ Includes Serviced Apartments

² MVW unit and room counts are reported one quarter in arrears. MVW data is as of September 16, 2016, the end of Marriott Vacation Worldwide's third quarter for 2016.

V. ROOM AND UNIT COUNTS - WORLDWIDE

2017

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Marriott Hotels^{1,2}								
Owned	2	716	1	278	1	278	1	278
Leased	7	3,011	7	3,011	7	3,011	7	3,011
Managed	286	113,641	288	114,450	290	115,889	295	116,780
Franchised	249	76,827	252	77,669	260	79,434	263	80,211
	<u>544</u>	<u>194,195</u>	<u>548</u>	<u>195,408</u>	<u>558</u>	<u>198,612</u>	<u>566</u>	<u>200,280</u>
JW Marriott								
Leased	1	496	1	496	1	496	1	496
Managed	62	28,620	62	28,624	62	28,634	64	29,184
Franchised	17	6,211	17	6,211	16	6,049	16	6,049
	<u>80</u>	<u>35,327</u>	<u>80</u>	<u>35,331</u>	<u>79</u>	<u>35,179</u>	<u>81</u>	<u>35,729</u>
Marriott Executive Apartments³								
Managed	28	4,195	28	4,195	28	4,195	29	4,270
	<u>28</u>	<u>4,195</u>	<u>28</u>	<u>4,195</u>	<u>28</u>	<u>4,195</u>	<u>29</u>	<u>4,270</u>
Sheraton								
Owned	8	5,433	8	5,433	8	5,432	7	4,060
Leased	1	105	1	105	1	105	1	105
Managed	219	87,682	218	87,593	214	86,363	213	87,021
Franchised	220	64,769	219	64,508	221	64,840	220	64,564
Residences	-	-	-	-	2	262	2	262
	<u>448</u>	<u>157,989</u>	<u>446</u>	<u>157,639</u>	<u>446</u>	<u>157,002</u>	<u>443</u>	<u>156,012</u>
Westin								
Owned	3	2,078	2	1,319	2	1,319	2	1,319
Managed	115	46,820	114	46,861	114	46,971	114	46,915
Franchised	98	32,288	102	33,209	104	33,694	105	33,954
Residences	-	-	-	-	4	530	4	530
	<u>216</u>	<u>81,186</u>	<u>218</u>	<u>81,389</u>	<u>224</u>	<u>82,514</u>	<u>225</u>	<u>82,718</u>
Renaissance Hotels								
Leased	4	1,059	4	1,059	4	1,066	4	1,066
Managed	75	27,526	77	28,017	78	28,322	80	28,729
Franchised	84	23,716	84	23,598	85	23,764	84	23,502
	<u>163</u>	<u>52,301</u>	<u>165</u>	<u>52,674</u>	<u>167</u>	<u>53,152</u>	<u>168</u>	<u>53,297</u>
Le Meridien								
Managed	79	21,672	78	21,480	77	20,920	79	21,421
Franchised	28	6,866	29	7,064	33	8,308	33	8,308
	<u>107</u>	<u>28,538</u>	<u>107</u>	<u>28,544</u>	<u>110</u>	<u>29,228</u>	<u>112</u>	<u>29,729</u>
Autograph Collection Hotels								
Managed	9	2,521	10	2,592	9	2,445	10	2,660
Franchised	105	24,753	108	25,189	115	26,085	119	26,741
Unconsolidated Joint Ventures	5	348	5	348	6	419	6	419
	<u>119</u>	<u>27,622</u>	<u>123</u>	<u>28,129</u>	<u>130</u>	<u>28,949</u>	<u>135</u>	<u>29,820</u>
Delta Hotels and Resorts								
Managed	25	6,764	25	6,764	25	6,764	25	6,764
Franchised	15	3,789	18	4,662	22	5,267	25	5,948
	<u>40</u>	<u>10,553</u>	<u>43</u>	<u>11,426</u>	<u>47</u>	<u>12,031</u>	<u>50</u>	<u>12,712</u>
Gaylord Hotels								
Managed	5	8,108	5	8,108	5	8,108	5	8,108
	<u>5</u>	<u>8,108</u>	<u>5</u>	<u>8,108</u>	<u>5</u>	<u>8,108</u>	<u>5</u>	<u>8,108</u>

V. ROOM AND UNIT COUNTS - WORLDWIDE

2017

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
<u>The Ritz-Carlton</u>								
Leased	2	553	2	553	2	553	2	553
Managed ⁴	96	26,785	97	26,942	99	27,408	99	27,087
Franchised	1	429	1	429	1	429	1	429
Residences	43	5,009	44	5,218	44	5,218	46	5,630
	<u>142</u>	<u>32,776</u>	<u>144</u>	<u>33,142</u>	<u>146</u>	<u>33,608</u>	<u>148</u>	<u>33,699</u>
<u>Luxury Collection</u>								
Owned	1	181	1	181	1	181	1	181
Leased	2	287	2	284	2	284	2	287
Managed	52	10,566	52	10,566	53	10,524	54	10,911
Franchised	42	8,278	45	8,648	46	8,759	48	9,544
Residences	-	-	-	-	2	155	2	155
	<u>97</u>	<u>19,312</u>	<u>100</u>	<u>19,679</u>	<u>104</u>	<u>19,903</u>	<u>107</u>	<u>21,078</u>
<u>W Hotels</u>								
Leased	3	1,174	3	1,174	3	1,174	3	1,174
Managed	47	12,718	49	13,337	50	13,611	50	13,611
Residences	-	-	-	-	15	1,610	13	1,549
	<u>50</u>	<u>13,892</u>	<u>52</u>	<u>14,511</u>	<u>68</u>	<u>16,395</u>	<u>66</u>	<u>16,334</u>
<u>St. Regis Hotels</u>								
Owned	1	238	1	238	1	238	1	238
Leased	1	160	1	160	1	160	1	160
Managed	37	7,962	39	8,656	41	9,039	41	9,038
Residences	-	-	-	-	12	983	13	1,101
	<u>39</u>	<u>8,360</u>	<u>41</u>	<u>9,054</u>	<u>55</u>	<u>10,420</u>	<u>56</u>	<u>10,537</u>
<u>Tribute Portfolio</u>								
Owned	1	135	1	135	1	135	1	135
Managed	3	515	3	515	3	559	3	559
Franchised	20	5,083	21	5,156	23	5,530	24	5,514
	<u>24</u>	<u>5,733</u>	<u>25</u>	<u>5,806</u>	<u>27</u>	<u>6,224</u>	<u>28</u>	<u>6,208</u>
<u>EDITION</u>								
Managed	4	1,266	4	1,266	4	1,266	4	1,266
Residences	1	25	1	25	1	25	1	25
	<u>5</u>	<u>1,291</u>	<u>5</u>	<u>1,291</u>	<u>5</u>	<u>1,291</u>	<u>5</u>	<u>1,291</u>
<u>Bulgari Hotels & Resorts</u>								
Managed	2	117	2	117	3	237	4	357
Franchised	1	85	1	85	1	85	1	85
Residences	1	5	1	5	1	5	1	5
	<u>4</u>	<u>207</u>	<u>4</u>	<u>207</u>	<u>5</u>	<u>327</u>	<u>6</u>	<u>447</u>
<u>Courtyard</u>								
Owned	4	793	4	793	4	793	4	794
Leased	18	2,665	18	2,665	18	2,665	18	2,665
Managed	335	57,458	333	57,204	333	57,152	325	56,561
Franchised	754	103,730	762	104,711	772	106,096	795	109,386
	<u>1,111</u>	<u>164,646</u>	<u>1,117</u>	<u>165,373</u>	<u>1,127</u>	<u>166,706</u>	<u>1,142</u>	<u>169,406</u>
<u>Residence Inn</u>								
Owned	2	332	2	332	2	332	2	332
Managed	118	17,513	117	17,417	111	16,724	114	17,162
Franchised	620	72,881	625	73,566	630	74,170	644	76,213
	<u>740</u>	<u>90,726</u>	<u>744</u>	<u>91,315</u>	<u>743</u>	<u>91,226</u>	<u>760</u>	<u>93,707</u>

V. ROOM AND UNIT COUNTS - WORLDWIDE

2017

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Fairfield Inn & Suites								
Managed	18	3,248	18	3,256	22	3,776	24	4,010
Franchised	838	76,679	855	78,332	874	80,154	895	82,424
	<u>856</u>	<u>79,927</u>	<u>873</u>	<u>81,588</u>	<u>896</u>	<u>83,930</u>	<u>919</u>	<u>86,434</u>
SpringHill Suites								
Managed	30	4,854	30	4,854	30	4,854	30	4,854
Franchised	333	38,128	343	39,367	352	40,464	358	41,092
	<u>363</u>	<u>42,982</u>	<u>373</u>	<u>44,221</u>	<u>382</u>	<u>45,318</u>	<u>388</u>	<u>45,946</u>
Four Points								
Managed	59	14,512	60	14,732	62	15,055	63	15,335
Franchised	170	26,296	176	27,132	180	27,643	186	28,645
	<u>229</u>	<u>40,808</u>	<u>236</u>	<u>41,864</u>	<u>242</u>	<u>42,698</u>	<u>249</u>	<u>43,980</u>
TownePlace Suites								
Managed	15	1,740	15	1,740	15	1,740	16	1,841
Franchised	297	29,644	305	30,476	314	31,510	322	32,431
	<u>312</u>	<u>31,384</u>	<u>320</u>	<u>32,216</u>	<u>329</u>	<u>33,250</u>	<u>338</u>	<u>34,272</u>
Aloft								
Managed	26	6,539	28	6,948	29	7,056	30	7,236
Franchised	100	14,798	102	15,088	108	16,163	108	16,163
	<u>126</u>	<u>21,337</u>	<u>130</u>	<u>22,036</u>	<u>137</u>	<u>23,219</u>	<u>138</u>	<u>23,399</u>
AC Hotels by Marriott								
Unconsolidated Joint Ventures	101	13,740	107	14,711	115	16,090	123	17,240
	<u>101</u>	<u>13,740</u>	<u>107</u>	<u>14,711</u>	<u>115</u>	<u>16,090</u>	<u>123</u>	<u>17,240</u>
Protea Hotels								
Leased	9	1,421	9	1,415	9	1,415	9	1,415
Managed	36	4,223	36	4,220	36	4,265	36	4,265
Franchised	48	3,499	47	3,437	45	3,343	45	3,353
	<u>93</u>	<u>9,143</u>	<u>92</u>	<u>9,072</u>	<u>90</u>	<u>9,023</u>	<u>90</u>	<u>9,033</u>
Element								
Managed	2	368	4	949	5	1,113	5	1,113
Franchised	22	3,197	26	3,730	27	3,874	29	4,140
	<u>24</u>	<u>3,565</u>	<u>30</u>	<u>4,679</u>	<u>32</u>	<u>4,987</u>	<u>34</u>	<u>5,253</u>
Moxy Hotels								
Managed	-	-	1	109	1	109	3	469
Franchised	10	2,168	10	2,168	15	3,640	17	4,104
	<u>10</u>	<u>2,168</u>	<u>11</u>	<u>2,277</u>	<u>16</u>	<u>3,749</u>	<u>20</u>	<u>4,573</u>
Timeshare								
MVW ⁵	64	13,318	64	13,456	65	13,604	66	13,655
Vistana	21	7,634	23	8,267	23	8,283	23	8,499
	<u>85</u>	<u>20,952</u>	<u>87</u>	<u>21,723</u>	<u>88</u>	<u>21,887</u>	<u>89</u>	<u>22,154</u>

V. ROOM AND UNIT COUNTS - WORLDWIDE

	2017							
	First Quarter		Second Quarter		Third Quarter		Fourth Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Total								
Owned	22	9,906	20	8,709	20	8,708	19	7,337
Leased	48	10,931	48	10,922	48	10,929	48	10,932
Managed	1,783	517,933	1,793	521,512	1,799	523,099	1,815	527,527
Franchised	4,072	624,114	4,148	634,435	4,244	649,301	4,338	662,800
Unconsolidated Joint Ventures	106	14,088	112	15,059	121	16,509	129	17,659
Residences	45	5,039	46	5,248	81	8,788	82	9,257
Timeshare	85	20,952	87	21,723	88	21,887	89	22,154
Total	6,161	1,202,963	6,254	1,217,608	6,401	1,239,221	6,520	1,257,666
Total Countries/Territories ⁶	124		125		126		127	

¹ Includes Marriott Conference Centers.

² The Camelback hotel is a managed property; however, Marriott owns certain common areas that are shown as fixed assets by Marriott.

³ Marriott Executive Apartments includes 27 branded Marriott Executive Apartments (3,505 rooms) and 2 unbranded apartments (765 rooms).

⁴ Includes Serviced Apartments in Tokyo (244 rooms), Jakarta (123 rooms), Guangzhou (91 rooms), Dubai (121 rooms) and Tianjin (118 rooms).

⁵ MVW unit and room counts are reported one quarter in arrears. MVW data is as of September 30, 2017 the end of Marriott Vacation Worldwide's third quarter for 2017.

⁶ Total Countries and Territories includes the United States and other countries and territories.

The Las Vegas assemblage (MHR, Courtyard and Residence Inn) is included with the Owned properties.

V. ROOM AND UNIT COUNTS - WORLDWIDE

		2018							
		First Quarter		Second Quarter		Third Quarter		Fourth Quarter	
		Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Marriott Hotels^{1,2}									
Owned		1	278	1	278	1	278	1	278
Leased		7	3,011	7	3,011	7	3,011	7	3,011
Managed		293	116,226	295	116,893	294	117,733	293	116,476
Franchised		265	80,765	265	81,029	265	81,144	266	81,601
		<u>566</u>	<u>200,280</u>	<u>568</u>	<u>201,211</u>	<u>567</u>	<u>202,166</u>	<u>567</u>	<u>201,366</u>
JW Marriott									
Leased		1	496	1	496	1	496	1	496
Managed		64	29,184	64	29,163	65	29,420	65	29,420
Franchised		16	6,049	16	6,049	17	6,582	18	7,267
		<u>81</u>	<u>35,729</u>	<u>81</u>	<u>35,708</u>	<u>83</u>	<u>36,498</u>	<u>84</u>	<u>37,183</u>
Marriott Executive Apartments³									
Managed		29	4,270	30	4,471	31	4,613	30	4,440
		<u>29</u>	<u>4,270</u>	<u>30</u>	<u>4,471</u>	<u>31</u>	<u>4,613</u>	<u>30</u>	<u>4,440</u>
Sheraton									
Owned		6	3,320	5	3,198	5	3,198	5	3,198
Leased		1	105	1	106	1	106	1	106
Managed		210	86,309	212	86,691	212	86,858	212	86,807
Franchised		225	66,081	224	66,032	224	65,878	223	65,506
Residences		2	262	2	262	2	262	2	262
		<u>444</u>	<u>156,077</u>	<u>444</u>	<u>156,289</u>	<u>444</u>	<u>156,302</u>	<u>443</u>	<u>155,879</u>
Westin									
Owned		2	1,319	1	1,073	1	1,073	1	1,073
Managed		113	46,635	113	46,557	112	45,857	114	46,141
Franchised		105	34,160	105	34,100	107	34,677	108	34,939
Residences		4	530	4	530	4	530	4	530
		<u>224</u>	<u>82,644</u>	<u>223</u>	<u>82,260</u>	<u>224</u>	<u>82,137</u>	<u>227</u>	<u>82,683</u>
Renaissance									
Leased		4	1,066	4	1,066	4	1,066	4	1,066
Managed		79	28,426	81	28,965	84	29,613	84	29,397
Franchised		83	23,557	85	24,004	86	24,239	87	24,636
		<u>166</u>	<u>53,049</u>	<u>170</u>	<u>54,035</u>	<u>174</u>	<u>54,918</u>	<u>175</u>	<u>55,099</u>
Le Meridien									
Managed		77	20,822	77	20,788	76	20,548	75	20,371
Franchised		31	7,439	31	7,429	32	7,663	32	7,663
		<u>108</u>	<u>28,261</u>	<u>108</u>	<u>28,217</u>	<u>108</u>	<u>28,211</u>	<u>107</u>	<u>28,034</u>
Autograph Collection									
Leased		-	-	2	247	2	247	2	247
Managed		10	2,660	13	3,029	13	3,029	13	3,029
Franchised		125	28,195	131	29,141	140	30,690	145	31,207
Unconsolidated Joint Ventures		6	419	7	459	6	419	6	419
		<u>141</u>	<u>31,274</u>	<u>153</u>	<u>32,876</u>	<u>161</u>	<u>34,385</u>	<u>166</u>	<u>34,902</u>
Delta Hotels									
Managed		25	6,764	25	6,764	25	6,764	25	6,764
Franchised		27	6,323	34	7,949	36	8,281	38	8,703
		<u>52</u>	<u>13,087</u>	<u>59</u>	<u>14,713</u>	<u>61</u>	<u>15,045</u>	<u>63</u>	<u>15,467</u>
Gaylord Hotels									
Managed		5	8,108	5	8,411	5	8,411	6	9,918
		<u>5</u>	<u>8,108</u>	<u>5</u>	<u>8,411</u>	<u>5</u>	<u>8,411</u>	<u>6</u>	<u>9,918</u>

V. ROOM AND UNIT COUNTS - WORLDWIDE

	2018							
	First Quarter		Second Quarter		Third Quarter		Fourth Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
The Ritz-Carlton								
Leased	2	553	2	553	2	553	2	553
Managed ⁴	99	26,821	98	26,641	98	26,647	98	26,668
Franchised	1	429	1	429	1	429	1	429
Residences	46	5,534	47	5,559	47	5,559	48	5,804
	<u>148</u>	<u>33,337</u>	<u>148</u>	<u>33,182</u>	<u>148</u>	<u>33,188</u>	<u>149</u>	<u>33,454</u>
The Luxury Collection								
Owned	-	-	-	-	-	-	-	-
Leased	2	287	2	287	2	287	2	287
Managed	56	11,079	56	11,079	57	11,253	55	11,101
Franchised	48	9,636	51	10,189	53	10,377	53	10,568
Residences	2	155	2	155	3	176	4	236
	<u>108</u>	<u>21,157</u>	<u>111</u>	<u>21,710</u>	<u>115</u>	<u>22,093</u>	<u>114</u>	<u>22,192</u>
W Hotels								
Leased	3	1,174	3	1,174	3	1,174	3	1,174
Managed	49	13,521	50	13,261	50	13,219	52	13,869
Residences	13	1,549	13	1,549	13	1,556	13	1,556
	<u>65</u>	<u>16,244</u>	<u>66</u>	<u>15,984</u>	<u>66</u>	<u>15,949</u>	<u>68</u>	<u>16,599</u>
St. Regis								
Owned	1	238	1	238	1	238	1	238
Leased	1	160	1	160	1	160	1	160
Managed	41	9,033	41	9,034	39	8,641	39	8,641
Residences	13	1,101	14	1,178	14	1,178	14	1,178
	<u>56</u>	<u>10,532</u>	<u>57</u>	<u>10,610</u>	<u>55</u>	<u>10,217</u>	<u>55</u>	<u>10,217</u>
Tribute Portfolio								
Owned	1	135	-	-	-	-	-	-
Managed	3	559	3	559	3	559	3	559
Franchised	25	5,629	26	6,322	25	4,994	28	5,362
	<u>29</u>	<u>6,323</u>	<u>29</u>	<u>6,881</u>	<u>28</u>	<u>5,553</u>	<u>31</u>	<u>5,921</u>
EDITION								
Managed	4	1,266	5	1,368	7	1,613	8	1,868
Residences	1	25	1	25	1	25	1	25
	<u>5</u>	<u>1,291</u>	<u>6</u>	<u>1,393</u>	<u>8</u>	<u>1,638</u>	<u>9</u>	<u>1,893</u>
Bulgari								
Managed	4	356	5	438	5	438	5	438
Franchised	1	85	1	85	1	85	1	85
Residences	1	5	2	123	2	123	3	366
	<u>6</u>	<u>446</u>	<u>8</u>	<u>646</u>	<u>8</u>	<u>646</u>	<u>9</u>	<u>889</u>
Courtyard								
Owned	4	794	4	794	4	794	4	794
Leased	18	2,665	18	2,665	18	2,665	19	2,914
Managed	329	57,398	331	57,940	335	58,792	336	59,121
Franchised	805	110,606	818	112,515	827	113,750	840	115,609
	<u>1,156</u>	<u>171,463</u>	<u>1,171</u>	<u>173,914</u>	<u>1,184</u>	<u>176,001</u>	<u>1,199</u>	<u>178,438</u>
Residence Inn								
Owned	2	332	2	332	2	332	2	332
Managed	114	17,162	116	17,506	116	17,540	116	17,540
Franchised	651	77,075	663	78,710	670	79,421	685	81,209
	<u>767</u>	<u>94,569</u>	<u>781</u>	<u>96,548</u>	<u>788</u>	<u>97,293</u>	<u>803</u>	<u>99,081</u>

V. ROOM AND UNIT COUNTS - WORLDWIDE

		2018							
		First Quarter		Second Quarter		Third Quarter		Fourth Quarter	
		Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Fairfield by Marriott									
Managed		25	4,147	32	5,607	33	5,619	38	6,316
Franchised		910	83,785	933	86,131	925	86,131	941	87,972
		<u>935</u>	<u>87,932</u>	<u>965</u>	<u>91,738</u>	<u>958</u>	<u>91,750</u>	<u>979</u>	<u>94,288</u>
SpringHill Suites									
Managed		30	4,854	31	4,988	31	4,988	31	4,988
Franchised		363	41,589	370	42,434	374	42,908	383	43,971
		<u>393</u>	<u>46,443</u>	<u>401</u>	<u>47,422</u>	<u>405</u>	<u>47,896</u>	<u>414</u>	<u>48,959</u>
Four Points									
Managed		63	15,335	68	16,421	73	18,737	73	18,811
Franchised		190	29,197	190	29,205	192	29,506	198	30,333
		<u>253</u>	<u>44,532</u>	<u>258</u>	<u>45,626</u>	<u>265</u>	<u>48,243</u>	<u>271</u>	<u>49,144</u>
TownePlace Suites									
Managed		16	1,840	16	1,839	16	1,839	17	1,948
Franchised		329	33,128	338	34,035	350	35,119	371	37,283
		<u>345</u>	<u>34,968</u>	<u>354</u>	<u>35,874</u>	<u>366</u>	<u>36,958</u>	<u>388</u>	<u>39,231</u>
Aloft									
Managed		34	8,172	36	8,727	36	8,774	38	9,128
Franchised		111	16,533	115	17,036	119	17,696	121	18,224
		<u>145</u>	<u>24,705</u>	<u>151</u>	<u>25,763</u>	<u>155</u>	<u>26,470</u>	<u>159</u>	<u>27,352</u>
AC Hotels by Marriott									
Unconsolidated Joint Ventures		127	17,624	133	18,734	140	19,800	145	20,777
		<u>127</u>	<u>17,624</u>	<u>133</u>	<u>18,734</u>	<u>140</u>	<u>19,800</u>	<u>145</u>	<u>20,777</u>
Protea Hotels									
Leased		9	1,415	7	1,168	7	1,168	7	1,168
Managed		37	4,356	35	4,090	35	4,175	36	4,327
Franchised		40	2,968	39	2,893	37	2,770	37	2,770
		<u>86</u>	<u>8,739</u>	<u>81</u>	<u>8,151</u>	<u>79</u>	<u>8,113</u>	<u>80</u>	<u>8,265</u>
Element									
Managed		6	1,265	7	1,433	7	1,433	7	1,433
Franchised		30	4,236	30	4,236	30	4,236	32	4,501
		<u>36</u>	<u>5,501</u>	<u>37</u>	<u>5,669</u>	<u>37</u>	<u>5,669</u>	<u>39</u>	<u>5,934</u>
Moxy									
Managed		4	599	4	599	4	599	4	599
Franchised		22	4,758	25	5,551	26	5,651	33	6,978
		<u>26</u>	<u>5,357</u>	<u>29</u>	<u>6,150</u>	<u>30</u>	<u>6,250</u>	<u>37</u>	<u>7,577</u>
Timeshare									
MVW ⁵		66	13,655	66	13,655	66	13,655	66	13,655
Vistana		23	8,531	24	8,884	23	8,515	23	8,531
		<u>89</u>	<u>22,186</u>	<u>90</u>	<u>22,539</u>	<u>89</u>	<u>22,170</u>	<u>89</u>	<u>22,186</u>

V. ROOM AND UNIT COUNTS - WORLDWIDE

	2018							
	First Quarter		Second Quarter		Third Quarter		Fourth Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Total								
Owned	17	6,416	14	5,913	14	5,913	14	5,913
Leased	48	10,932	48	10,933	48	10,933	49	11,182
Managed	1,819	527,167	1,849	533,262	1,862	537,712	1,873	540,118
Franchised	4,403	672,223	4,491	685,504	4,537	692,227	4,641	706,816
Unconsolidated Joint Ventures	133	18,043	140	19,193	146	20,219	151	21,196
Residences	82	9,161	85	9,381	86	9,409	89	9,957
Timeshare	89	22,186	90	22,539	89	22,170	89	22,186
Total	<u>6,591</u>	<u>1,266,128</u>	<u>6,717</u>	<u>1,286,725</u>	<u>6,782</u>	<u>1,298,583</u>	<u>6,906</u>	<u>1,317,368</u>
Total Countries/Territories ⁶	127		130		129		130	

¹ Includes Marriott Conference Centers.

² The Camelback hotel is a managed property; however, Marriott owns certain common areas that are shown as fixed assets by Marriott.

³ Marriott Executive Apartments includes 29 branded Marriott Executive Apartments (3,848 rooms) and 1 unbranded apartments (592 rooms).

⁴ Includes Serviced Apartments in Tokyo (244 rooms), Jakarta (123 rooms), Guangzhou (91 rooms), Dubai (121 rooms) and Tianjin (118 rooms).

⁵ MVW unit/room counts are reported one quarter in arrears. MVW data is as of September 30, 2018, the end of Marriott Vacation Worldwide's third quarter for 2018.

⁶ Total Countries and Territories includes the United States and other countries and territories.

The Las Vegas assemblage (MHR, Courtyard and Residence Inn) is included with the Owned properties.

V. ROOM AND UNIT COUNTS - WORLDWIDE

2019

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Marriott Hotels^{1,2}								
Owned	1	278	1	278	1	278	1	278
Leased	7	3,017	7	3,017	7	3,017	7	3,017
Managed ⁴	292	116,190	295	116,505	296	116,439	293	115,303
Franchised	267	81,955	267	81,959	268	82,940	274	84,561
Residences	1	108	1	108	1	108	1	108
	<u>568</u>	<u>201,548</u>	<u>571</u>	<u>201,867</u>	<u>573</u>	<u>202,782</u>	<u>576</u>	<u>203,267</u>
JW Marriott								
Leased	1	496	1	496	1	496	1	496
Managed	66	29,662	68	30,588	70	31,535	77	33,299
Franchised	18	7,267	18	7,267	18	7,267	18	7,267
	<u>85</u>	<u>37,425</u>	<u>87</u>	<u>38,351</u>	<u>89</u>	<u>39,298</u>	<u>96</u>	<u>41,062</u>
Marriott Executive Apartments³								
Managed ⁴	31	4,580	31	4,580	31	4,525	31	4,523
Franchised			1	66	1	66	1	66
	<u>31</u>	<u>4,580</u>	<u>32</u>	<u>4,646</u>	<u>32</u>	<u>4,591</u>	<u>32</u>	<u>4,589</u>
Sheraton								
Owned	5	3,198	5	3,198	5	3,198	4	2,724
Leased	1	106	1	106	1	106	1	106
Managed	213	87,195	211	86,442	214	87,351	217	87,448
Franchised	223	65,478	223	65,432	225	65,640	225	66,285
Residences	2	262	2	262	2	262	2	262
	<u>444</u>	<u>156,239</u>	<u>442</u>	<u>155,440</u>	<u>447</u>	<u>156,557</u>	<u>449</u>	<u>156,825</u>
Westin								
Owned	1	1,073	1	1,073	1	1,073	1	1,073
Managed	114	45,755	114	45,562	114	45,728	114	45,417
Franchised	110	35,973	111	36,183	111	36,450	110	35,982
Residences	5	628	5	735	4	530	4	530
	<u>230</u>	<u>83,429</u>	<u>231</u>	<u>83,553</u>	<u>230</u>	<u>83,781</u>	<u>229</u>	<u>83,002</u>
Renaissance								
Leased	4	1,066	4	1,066	4	1,066	3	822
Managed	84	29,378	83	29,113	84	29,478	87	30,186
Franchised	89	25,058	86	24,374	86	24,228	85	23,953
	<u>177</u>	<u>55,502</u>	<u>173</u>	<u>54,553</u>	<u>174</u>	<u>54,772</u>	<u>175</u>	<u>54,961</u>
Le Meridien								
Managed	76	20,713	75	20,733	75	20,673	77	21,234
Franchised	32	7,661	33	7,913	33	7,919	33	7,967
	<u>108</u>	<u>28,374</u>	<u>108</u>	<u>28,646</u>	<u>108</u>	<u>28,592</u>	<u>110</u>	<u>29,201</u>
Autograph Collection								
Owned ⁷	-	-	-	-	-	-	5	458
Leased	2	247	2	247	2	247	2	247
Managed	19	3,448	20	3,713	21	4,212	22	4,376
Franchised	147	31,614	153	32,334	160	33,254	163	32,568
Residences	1	62	1	62	1	62	1	62
Unconsolidated Joint Ventures	-	-	-	-	-	-	-	-
	<u>169</u>	<u>35,371</u>	<u>176</u>	<u>36,356</u>	<u>184</u>	<u>37,775</u>	<u>193</u>	<u>37,711</u>
Delta Hotels								
Managed	24	6,626	25	6,775	26	7,130	26	7,130
Franchised	40	9,152	44	9,947	48	10,759	53	11,674
	<u>64</u>	<u>15,778</u>	<u>69</u>	<u>16,722</u>	<u>74</u>	<u>17,889</u>	<u>79</u>	<u>18,804</u>

V. ROOM AND UNIT COUNTS - WORLDWIDE

2019

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Gaylord Hotels								
Managed	6	9,918	6	9,918	6	9,918	6	9,918
	<u>6</u>	<u>9,918</u>	<u>6</u>	<u>9,918</u>	<u>6</u>	<u>9,918</u>	<u>6</u>	<u>9,918</u>
The Ritz-Carlton								
Leased	2	553	2	553	2	553	2	553
Managed ⁴	98	26,701	99	26,621	99	26,621	103	27,318
Franchised	1	429	1	429	1	429	1	429
Residences	46	5,574	46	5,308	47	5,359	47	5,359
	<u>147</u>	<u>33,257</u>	<u>148</u>	<u>32,911</u>	<u>149</u>	<u>32,962</u>	<u>153</u>	<u>33,659</u>
The Luxury Collection								
Owned ³	-	-	-	-	-	-	2	130
Leased	2	287	2	287	2	287	2	287
Managed	55	11,100	55	11,064	56	11,354	57	11,660
Franchised	54	10,842	57	11,440	56	11,155	57	11,166
Residences	5	266	5	266	5	266	5	263
	<u>116</u>	<u>22,495</u>	<u>119</u>	<u>23,057</u>	<u>119</u>	<u>23,062</u>	<u>123</u>	<u>23,506</u>
W Hotels								
Owned	-	-	-	-	-	-	1	270
Leased	3	1,174	3	1,174	3	1,174	3	1,174
Managed	52	13,873	53	14,425	54	14,459	54	14,363
Residences	14	1,602	14	1,597	15	1,608	15	1,608
	<u>69</u>	<u>16,649</u>	<u>70</u>	<u>17,196</u>	<u>72</u>	<u>17,241</u>	<u>73</u>	<u>17,415</u>
St. Regis								
Owned	1	238	1	238	1	238	-	-
Leased	1	160	1	160	1	160	1	160
Managed ⁴	40	8,701	42	9,087	43	9,258	44	9,496
Residences	14	1,178	14	1,183	14	1,183	14	1,183
	<u>56</u>	<u>10,277</u>	<u>58</u>	<u>10,668</u>	<u>59</u>	<u>10,839</u>	<u>59</u>	<u>10,839</u>
Design Hotels								
Franchised	-	-	-	-	-	-	4	790
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4</u>	<u>790</u>
Tribute Portfolio								
Managed	4	659	5	713	5	713	6	784
Franchised	30	5,704	31	5,837	33	6,054	34	5,828
	<u>34</u>	<u>6,363</u>	<u>36</u>	<u>6,550</u>	<u>38</u>	<u>6,767</u>	<u>40</u>	<u>6,612</u>
EDITION								
Managed	9	2,320	9	2,312	10	2,496	10	2,496
Residences	1	25	1	25	2	45	2	45
	<u>10</u>	<u>2,345</u>	<u>10</u>	<u>2,337</u>	<u>12</u>	<u>2,541</u>	<u>12</u>	<u>2,541</u>
Bulgari								
Managed	5	438	5	438	5	438	5	438
Franchised	1	73	1	85	1	85	1	85
Residences	4	448	4	448	4	448	4	448
	<u>10</u>	<u>959</u>	<u>10</u>	<u>971</u>	<u>10</u>	<u>971</u>	<u>10</u>	<u>971</u>

V. ROOM AND UNIT COUNTS - WORLDWIDE

2019

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
<u>Courtyard</u>								
Owned	4	794	4	794	4	794	4	794
Leased	19	2,914	19	2,914	19	2,914	19	2,914
Managed	339	59,732	333	58,911	331	58,258	334	58,785
Franchised	845	116,351	857	118,061	870	119,953	884	122,136
	<u>1,207</u>	<u>179,791</u>	<u>1,213</u>	<u>180,680</u>	<u>1,224</u>	<u>181,919</u>	<u>1,241</u>	<u>184,629</u>
<u>Residence Inn</u>								
Owned	2	332	2	332	2	332	2	332
Managed	116	17,540	113	17,060	112	16,952	113	17,063
Franchised	697	83,016	705	84,132	717	85,521	735	87,670
	<u>815</u>	<u>100,888</u>	<u>820</u>	<u>101,524</u>	<u>831</u>	<u>102,805</u>	<u>850</u>	<u>105,065</u>
<u>Fairfield by Marriott</u>								
Managed	38	6,300	39	6,418	39	6,418	41	6,974
Franchised	959	90,209	985	93,084	1,004	94,883	1,016	96,175
	<u>997</u>	<u>96,509</u>	<u>1,024</u>	<u>99,502</u>	<u>1,043</u>	<u>101,301</u>	<u>1,057</u>	<u>103,149</u>
<u>SpringHill Suites</u>								
Managed	31	4,988	30	4,896	30	4,896	30	4,896
Franchised	392	44,986	403	46,612	411	47,495	426	49,137
	<u>423</u>	<u>49,974</u>	<u>433</u>	<u>51,508</u>	<u>441</u>	<u>52,391</u>	<u>456</u>	<u>54,033</u>
<u>Four Points</u>								
Managed	75	19,240	75	19,251	76	19,630	79	20,263
Franchised	203	31,071	209	31,984	211	32,282	210	31,980
	<u>278</u>	<u>50,311</u>	<u>284</u>	<u>51,235</u>	<u>287</u>	<u>51,912</u>	<u>289</u>	<u>52,243</u>
<u>TownePlace Suites</u>								
Managed	17	1,948	17	1,948	17	1,948	17	1,948
Franchised	378	37,979	382	38,350	388	39,169	401	40,430
	<u>395</u>	<u>39,927</u>	<u>399</u>	<u>40,298</u>	<u>405</u>	<u>41,117</u>	<u>418</u>	<u>42,378</u>
<u>Aloft</u>								
Managed	38	9,127	39	9,266	39	9,266	39	9,266
Franchised	123	18,618	127	19,104	132	19,814	137	20,436
	<u>161</u>	<u>27,745</u>	<u>166</u>	<u>28,370</u>	<u>171</u>	<u>29,080</u>	<u>176</u>	<u>29,702</u>
<u>AC Hotels by Marriott</u>								
Managed	62	7,615	62	7,616	62	7,616	61	7,597
Franchised	87	13,809	92	14,679	96	15,392	98	15,864
Unconsolidated Joint Ventures	-	-	-	-	-	-	-	-
	<u>149</u>	<u>21,424</u>	<u>154</u>	<u>22,295</u>	<u>158</u>	<u>23,008</u>	<u>159</u>	<u>23,461</u>
<u>Protea Hotels</u>								
Leased	7	1,168	7	1,168	7	1,168	7	1,168
Managed	36	4,328	36	4,328	35	4,228	35	4,270
Franchised	37	2,770	38	2,911	38	2,911	38	2,921
	<u>80</u>	<u>8,266</u>	<u>81</u>	<u>8,407</u>	<u>80</u>	<u>8,307</u>	<u>80</u>	<u>8,359</u>
<u>Element</u>								
Managed	7	1,433	8	1,601	8	1,601	8	1,601
Franchised	34	4,711	37	5,102	42	5,778	43	5,898
	<u>41</u>	<u>6,144</u>	<u>45</u>	<u>6,703</u>	<u>50</u>	<u>7,379</u>	<u>51</u>	<u>7,499</u>

V. ROOM AND UNIT COUNTS - WORLDWIDE

2019

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Moxy								
Managed	4	599	4	599	4	599	4	599
Franchised	40	8,442	42	8,746	46	9,459	58	11,610
	<u>44</u>	<u>9,041</u>	<u>46</u>	<u>9,345</u>	<u>50</u>	<u>10,058</u>	<u>62</u>	<u>12,209</u>
Timeshare								
MVW ⁵	66	13,766	66	13,766	66	13,766	67	13,844
Vistana	23	8,531	23	8,531	23	8,531	24	8,677
	<u>89</u>	<u>22,297</u>	<u>89</u>	<u>22,297</u>	<u>89</u>	<u>22,297</u>	<u>91</u>	<u>22,521</u>
Total								
Owned	14	5,913	14	5,913	14	5,913	20	6,059
Leased	49	11,188	49	11,188	49	11,188	48	10,944
Managed	1,951	550,107	1,952	550,483	1,962	553,740	1,990	558,651
Franchised	4,807	733,168	4,903	746,031	4,996	758,903	5,105	772,878
Unconsolidated Joint Ventures	-	-	-	-	-	-	-	-
Residences	93	10,153	93	9,994	95	9,871	95	9,868
Timeshare	89	22,297	89	22,297	89	22,297	91	22,521
Total	<u>7,003</u>	<u>1,332,826</u>	<u>7,100</u>	<u>1,345,906</u>	<u>7,205</u>	<u>1,361,912</u>	<u>7,349</u>	<u>1,380,921</u>
Total Countries/Territories ⁶	131		132		134		134	

¹ Includes Marriott Conference Centers.

² The Camelback hotel is a managed property; however, Marriott owns certain common areas that are shown as fixed assets by Marriott.

³ Marriott Executive Apartments includes 31 branded Marriott Executive Apartments (3,997 rooms) and 1 unbranded apartments (592 rooms).

⁴ Includes Serviced Apartments in the following brands: Ritz-Carlton in Tokyo (244 rooms), Jakarta (123 rooms), Guangzhou (91 rooms), Dubai (121 rooms), Tianjin (118 rooms); Marriott Hotels in Moscow (154 rooms); St Regis in Beijing (70 rooms) and Marriott Executive Apartments in Hong Kong (592 rooms).

⁵ MVW unit/room counts are reported one quarter in arrears. MVW data is as of September 30, 2019, the end of Marriott Vacation Worldwide's second quarter for 2019.

⁶ Total Countries and Territories includes the United States and other countries and territories.

⁷ Includes five Elegant properties acquired in December 2019 which we currently intend to re-brand under the Autograph Collection brand following the completion of planned renovations.

⁸ Includes two Elegant properties acquired in December 2019 which we currently intend to re-brand under The Luxury Collection brand following the completion of planned renovations.

The Las Vegas assemblage (MHR, Courtyard and Residence Inn) is included with the Owned properties.

V. ROOM AND UNIT COUNTS - WORLDWIDE

2020

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Marriott Hotels^{1,2}								
Owned	1	278	1	278	1	278	2	711
Leased	6	2,661	6	2,661	6	2,661	6	2,661
Managed ⁴	296	115,995	297	116,093	292	113,990	294	114,256
Franchised	276	85,101	278	86,021	281	87,076	283	88,197
Residences	1	108	1	108	1	108	2	246
	<u>580</u>	<u>204,143</u>	<u>583</u>	<u>205,161</u>	<u>581</u>	<u>204,113</u>	<u>587</u>	<u>206,071</u>
JW Marriott								
Leased	1	496	1	496	1	496	1	496
Managed	77	33,309	77	33,318	81	34,884	82	35,292
Franchised	18	7,267	18	7,267	19	7,571	19	7,571
	<u>96</u>	<u>41,072</u>	<u>96</u>	<u>41,081</u>	<u>101</u>	<u>42,951</u>	<u>102</u>	<u>43,359</u>
Marriott Executive Apartments³								
Managed ⁴	32	4,607	33	4,756	33	4,814	33	4,812
Franchised	1	66	1	66	1	66	1	66
	<u>33</u>	<u>4,673</u>	<u>34</u>	<u>4,822</u>	<u>34</u>	<u>4,880</u>	<u>34</u>	<u>4,878</u>
Sheraton								
Owned	3	1,724	3	1,724	3	1,724	3	1,724
Leased	1	106	1	106	1	106	1	106
Managed ⁴	221	88,425	219	87,919	219	87,969	217	87,182
Franchised	225	66,287	223	65,868	223	66,141	221	65,444
Residences	1	50	1	50	1	50	1	50
	<u>451</u>	<u>156,592</u>	<u>447</u>	<u>155,667</u>	<u>447</u>	<u>155,990</u>	<u>443</u>	<u>154,506</u>
Westin								
Owned	1	1,073	1	1,073	1	1,073	1	1,073
Managed	113	44,624	113	44,647	112	44,069	113	44,273
Franchised	112	36,888	112	36,888	112	37,135	111	36,454
Residences	4	530	4	530	3	266	3	266
	<u>230</u>	<u>83,115</u>	<u>230</u>	<u>83,138</u>	<u>228</u>	<u>82,543</u>	<u>228</u>	<u>82,066</u>
Renaissance								
Leased	3	822	3	822	3	822	3	822
Managed	87	30,197	87	30,331	83	29,160	83	29,009
Franchised	86	24,348	86	24,348	90	25,514	90	25,647
	<u>176</u>	<u>55,367</u>	<u>176</u>	<u>55,501</u>	<u>176</u>	<u>55,496</u>	<u>176</u>	<u>55,478</u>
Le Meridien								
Managed	78	21,348	78	21,414	76	21,016	73	20,474
Franchised	33	7,967	35	8,150	35	8,545	36	8,813
Residences					1	15	1	15
	<u>111</u>	<u>29,315</u>	<u>113</u>	<u>29,564</u>	<u>112</u>	<u>29,576</u>	<u>110</u>	<u>29,302</u>
Autograph Collection								
Owned ⁵	5	458	5	458	5	458	5	458
Leased	2	247	2	247	2	247	2	247
Managed	23	4,436	22	4,291	22	4,294	22	4,535
Franchised	169	33,443	170	33,739	173	34,332	180	35,313
Residences	1	62	1	62	1	62	1	62
	<u>200</u>	<u>38,646</u>	<u>200</u>	<u>38,797</u>	<u>203</u>	<u>39,393</u>	<u>210</u>	<u>40,615</u>
Delta Hotels								
Managed	26	7,130	26	7,130	26	7,130	26	7,130
Franchised	51	11,040	53	11,514	55	12,318	59	13,162
	<u>77</u>	<u>18,170</u>	<u>79</u>	<u>18,644</u>	<u>81</u>	<u>19,448</u>	<u>85</u>	<u>20,292</u>

V. ROOM AND UNIT COUNTS - WORLDWIDE

2020

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
<u>Gaylord Hotels</u>								
Managed	6	9,918	6	9,918	6	9,918	6	9,918
	<u>6</u>	<u>9,918</u>	<u>6</u>	<u>9,918</u>	<u>6</u>	<u>9,918</u>	<u>6</u>	<u>9,918</u>
<u>The Ritz-Carlton</u>								
Leased	2	553	2	550	2	550	2	550
Managed ⁴	104	27,891	105	28,179	105	28,125	106	28,292
Franchised	1	429	1	429	1	429	1	429
Residences	47	5,018	47	5,018	46	5,002	46	5,002
	<u>154</u>	<u>33,891</u>	<u>155</u>	<u>34,176</u>	<u>154</u>	<u>34,106</u>	<u>155</u>	<u>34,273</u>
<u>The Luxury Collection</u>								
Owned ⁸	2	130	2	130	2	130	2	130
Leased	2	287	2	287	2	287	2	287
Managed	57	11,648	56	11,477	56	11,478	56	11,380
Franchised	57	11,166	57	11,166	58	11,496	59	11,657
Residences	5	263	5	263	5	266	4	206
	<u>123</u>	<u>23,494</u>	<u>122</u>	<u>23,323</u>	<u>123</u>	<u>23,657</u>	<u>123</u>	<u>23,660</u>
<u>W Hotels</u>								
Owned	1	270	1	270	1	270	1	270
Leased	3	1,174	3	1,174	3	1,174	3	1,174
Managed	55	15,041	55	15,050	55	15,059	55	15,008
Residences	15	1,608	15	1,608	15	1,608	14	1,448
	<u>74</u>	<u>18,093</u>	<u>74</u>	<u>18,102</u>	<u>74</u>	<u>18,111</u>	<u>73</u>	<u>17,900</u>
<u>St. Regis</u>								
Leased	1	160	1	160	1	160	1	160
Managed ⁴	44	9,495	45	9,857	45	9,857	45	9,857
Residences	15	1,301	15	1,301	15	1,301	15	1,301
	<u>60</u>	<u>10,956</u>	<u>61</u>	<u>11,318</u>	<u>61</u>	<u>11,318</u>	<u>61</u>	<u>11,318</u>
<u>Design Hotels</u>								
Franchised	9	1,435	9	1,435	11	1,614	12	1,652
	<u>9</u>	<u>1,435</u>	<u>9</u>	<u>1,435</u>	<u>11</u>	<u>1,614</u>	<u>12</u>	<u>1,652</u>
<u>Tribute Portfolio</u>								
Managed	6	782	5	453	5	453	5	453
Franchised	36	6,079	37	5,782	40	5,974	43	6,518
	<u>42</u>	<u>6,861</u>	<u>42</u>	<u>6,235</u>	<u>45</u>	<u>6,427</u>	<u>48</u>	<u>6,971</u>
<u>EDITION</u>								
Managed	10	2,491	10	2,491	11	2,697	11	2,697
Residences	2	45	2	45	2	45	2	45
	<u>12</u>	<u>2,536</u>	<u>12</u>	<u>2,536</u>	<u>13</u>	<u>2,742</u>	<u>13</u>	<u>2,742</u>
<u>Bulgari</u>								
Managed	5	438	5	438	5	438	5	438
Franchised	1	85	1	85	1	85	1	85
Residences	4	448	4	448	5	514	5	514
	<u>10</u>	<u>971</u>	<u>10</u>	<u>971</u>	<u>11</u>	<u>1,037</u>	<u>11</u>	<u>1,037</u>

V. ROOM AND UNIT COUNTS - WORLDWIDE

2020

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
<u>Courtyard</u>								
Owned	4	794	4	794	4	794	4	794
Leased	19	2,914	19	2,914	19	2,914	19	2,914
Managed	335	59,026	337	59,725	337	59,778	325	57,800
Franchised	889	122,866	894	123,662	904	124,970	910	125,811
	<u>1,247</u>	<u>185,600</u>	<u>1,254</u>	<u>187,095</u>	<u>1,264</u>	<u>188,456</u>	<u>1,258</u>	<u>187,319</u>
<u>Residence Inn</u>								
Owned	2	332	2	332	2	332	2	332
Managed	114	17,199	114	17,199	113	16,900	114	17,045
Franchised	736	87,871	739	88,254	749	89,454	758	90,303
	<u>852</u>	<u>105,402</u>	<u>855</u>	<u>105,785</u>	<u>864</u>	<u>106,686</u>	<u>874</u>	<u>107,680</u>
<u>Fairfield by Marriott</u>								
Managed	41	6,976	40	6,874	41	7,017	49	7,613
Franchised	1,031	97,666	1,047	99,371	1,067	101,514	1,083	103,451
	<u>1,072</u>	<u>104,642</u>	<u>1,087</u>	<u>106,245</u>	<u>1,108</u>	<u>108,531</u>	<u>1,132</u>	<u>111,064</u>
<u>SpringHill Suites</u>								
Managed	30	4,896	30	4,896	30	4,896	30	4,896
Franchised	428	49,417	440	50,699	449	51,708	458	52,694
	<u>458</u>	<u>54,313</u>	<u>470</u>	<u>55,595</u>	<u>479</u>	<u>56,604</u>	<u>488</u>	<u>57,590</u>
<u>Four Points</u>								
Managed	79	20,367	80	20,632	77	20,175	81	22,026
Franchised	209	31,953	211	32,422	214	32,749	214	32,917
	<u>288</u>	<u>52,320</u>	<u>291</u>	<u>53,054</u>	<u>291</u>	<u>52,924</u>	<u>295</u>	<u>54,943</u>
<u>TownePlace Suites</u>								
Managed	17	1,948	17	1,948	17	1,947	10	1,313
Franchised	406	40,976	416	42,005	431	43,526	436	44,007
	<u>423</u>	<u>42,924</u>	<u>433</u>	<u>43,953</u>	<u>448</u>	<u>45,473</u>	<u>446</u>	<u>45,320</u>
<u>Aloft</u>								
Managed	41	9,523	41	9,523	41	9,377	40	9,287
Franchised	137	20,433	142	21,137	148	21,875	152	22,363
	<u>178</u>	<u>29,956</u>	<u>183</u>	<u>30,660</u>	<u>189</u>	<u>31,252</u>	<u>192</u>	<u>31,650</u>
<u>AC Hotels by Marriott</u>								
Managed	73	9,224	73	9,224	73	9,224	72	9,081
Franchised	97	16,587	97	16,587	101	17,371	104	17,848
	<u>170</u>	<u>25,811</u>	<u>170</u>	<u>25,811</u>	<u>174</u>	<u>26,595</u>	<u>176</u>	<u>26,929</u>
<u>Protea Hotels</u>								
Leased	7	1,168	7	1,168	7	1,168	6	991
Managed	35	4,270	35	4,270	33	4,043	32	3,911
Franchised	37	2,877	38	3,059	37	2,961	36	2,949
	<u>79</u>	<u>8,315</u>	<u>80</u>	<u>8,497</u>	<u>77</u>	<u>8,172</u>	<u>74</u>	<u>7,851</u>
<u>Element</u>								
Managed	8	1,601	8	1,601	8	1,601	9	1,870
Franchised	47	6,380	50	6,820	54	7,247	56	7,500
	<u>55</u>	<u>7,981</u>	<u>58</u>	<u>8,421</u>	<u>62</u>	<u>8,848</u>	<u>65</u>	<u>9,370</u>
<u>Moxy</u>								
Managed	4	599	4	599	5	887	5	887
Franchised	59	11,834	59	11,834	66	13,151	69	13,648
	<u>63</u>	<u>12,433</u>	<u>63</u>	<u>12,433</u>	<u>71</u>	<u>14,038</u>	<u>74</u>	<u>14,535</u>

V. ROOM AND UNIT COUNTS - WORLDWIDE

2020

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Timeshare								
MVW ³	67	14,057	67	14,057	67	14,057	67	14,057
Vistana	24	8,698	24	8,698	24	8,698	24	8,698
	<u>91</u>	<u>22,755</u>	<u>91</u>	<u>22,755</u>	<u>91</u>	<u>22,755</u>	<u>91</u>	<u>22,755</u>
Total								
Owned	19	5,059	19	5,059	19	5,059	20	5,492
Leased	47	10,588	47	10,585	47	10,585	46	10,408
Managed	2,017	563,404	2,018	564,253	2,007	561,196	1,999	560,735
Franchised	5,151	780,461	5,214	788,608	5,320	804,822	5,392	814,499
Residences	95	9,433	95	9,433	95	9,237	94	9,155
Timeshare	91	22,755	91	22,755	91	22,755	91	22,755
Total	<u>7,420</u>	<u>1,391,700</u>	<u>7,484</u>	<u>1,400,693</u>	<u>7,579</u>	<u>1,413,654</u>	<u>7,642</u>	<u>1,423,044</u>
Total Countries/Territories ⁶	134		135		132		133	

¹ Includes Marriott Conference Centers.

² The Camelback hotel is a managed property; however, Marriott owns certain common areas that are shown as fixed assets by Marriott.

³ Marriott Executive Apartments includes 33 branded Marriott Executive Apartments (4,286 rooms) and 1 unbranded apartments (592 rooms).

⁴ Includes Serviced Apartments in the following brands: Ritz-Carlton in Tokyo (244 rooms), Jakarta (139 rooms), Guangzhou (91 rooms), Dubai (121 rooms), Tianjin (118 rooms); Marriott Hotels in Moscow (154 rooms); St Regis in Beijing (70 rooms); W Hotels in Guangzhou (160 rooms); and Marriott Executive Apartments in Hong Kong (592 rooms).

⁵ MVW unit/room counts are reported one quarter in arrears. MVW data is as of September 30, 2020, the end of Marriott Vacation Worldwide's third quarter for 2020.

⁶ Total Countries and Territories includes the United States and other countries and territories.

⁷ Includes five Elegant properties acquired in December 2019 which we currently intend to re-brand under the Autograph Collection brand following the completion of planned renovations.

⁸ Includes two Elegant properties acquired in December 2019 which we currently intend to re-brand under The Luxury Collection brand following the completion of planned renovations.

The Las Vegas assemblage (MHR, Courtyard and Residence Inn) is included with the Owned properties.

V. ROOM AND UNIT COUNTS - WORLDWIDE

2021

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Marriott Hotels^{1,2}								
Owned	2	711	2	711	2	711	2	711
Leased	6	2,661	6	2,661	6	2,661	6	2,661
Managed ⁴	296	114,470	297	114,889	300	116,017	296	113,578
Franchised	286	89,761	285	89,366	287	89,523	290	90,436
Residences	2	246	2	246	2	246	2	246
	<u>592</u>	<u>207,849</u>	<u>592</u>	<u>207,873</u>	<u>597</u>	<u>209,158</u>	<u>596</u>	<u>207,632</u>
JW Marriott								
Leased	1	496	1	496	1	496	1	496
Managed	84	36,067	83	35,811	83	35,811	83	35,812
Franchised	19	7,571	21	8,078	23	8,633	23	8,748
	<u>104</u>	<u>44,134</u>	<u>105</u>	<u>44,385</u>	<u>107</u>	<u>44,940</u>	<u>107</u>	<u>45,056</u>
Marriott Executive Apartments³								
Managed ⁴	33	4,812	35	5,238	34	4,646	33	4,603
Franchised	1	66	1	66	1	66	1	66
	<u>34</u>	<u>4,878</u>	<u>36</u>	<u>5,304</u>	<u>35</u>	<u>4,712</u>	<u>34</u>	<u>4,669</u>
Sheraton								
Owned	3	1,724	3	1,724	3	1,724	3	1,724
Leased	1	106	1	106	1	106	1	106
Managed ⁴	216	86,859	216	86,922	216	86,912	213	86,273
Franchised	221	65,137	221	65,130	219	64,723	220	65,139
Residences	1	50	1	50	1	50	1	50
	<u>442</u>	<u>153,876</u>	<u>442</u>	<u>153,932</u>	<u>440</u>	<u>153,515</u>	<u>438</u>	<u>153,292</u>
Westin								
Owned	1	1,073	1	1,073	1	1,073	1	1,073
Managed	113	44,271	114	44,188	113	44,075	114	44,392
Franchised	110	36,239	112	37,357	114	37,837	117	38,646
Residences	3	266	3	266	3	266	3	266
	<u>227</u>	<u>81,849</u>	<u>230</u>	<u>82,884</u>	<u>231</u>	<u>83,251</u>	<u>235</u>	<u>84,377</u>
Renaissance								
Leased	3	822	3	822	3	822	3	822
Managed	83	29,009	82	28,891	81	28,342	82	28,652
Franchised	88	25,121	89	25,206	90	25,295	88	24,650
	<u>174</u>	<u>54,952</u>	<u>174</u>	<u>54,919</u>	<u>174</u>	<u>54,459</u>	<u>173</u>	<u>54,124</u>
Le Meridien								
Managed	71	20,131	71	20,131	71	19,969	71	19,969
Franchised	36	8,810	38	9,308	39	9,564	39	9,315
Residences	1	15	1	15	1	15	1	15
	<u>108</u>	<u>28,956</u>	<u>110</u>	<u>29,454</u>	<u>111</u>	<u>29,548</u>	<u>111</u>	<u>29,299</u>
Autograph Collection								
Owned ⁷	5	458	5	458	5	458	5	458
Leased	2	247	1	118	1	118	1	118
Managed	22	4,535	24	4,776	24	4,781	24	4,941
Franchised	192	39,319	207	43,268	215	44,506	223	46,077
Residences	1	62	1	62	-	-	-	-
	<u>222</u>	<u>44,621</u>	<u>238</u>	<u>48,682</u>	<u>245</u>	<u>49,863</u>	<u>253</u>	<u>51,594</u>
Delta Hotels								
Managed	26	7,130	26	7,130	27	7,247	27	7,247
Franchised	62	13,990	63	14,052	66	14,713	67	14,956
	<u>88</u>	<u>21,120</u>	<u>89</u>	<u>21,182</u>	<u>93</u>	<u>21,960</u>	<u>94</u>	<u>22,203</u>

V. ROOM AND UNIT COUNTS - WORLDWIDE

2021

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
<u>Gaylord Hotels</u>								
Managed	6	9,918	6	10,220	6	10,220	6	10,220
	<u>6</u>	<u>9,918</u>	<u>6</u>	<u>10,220</u>	<u>6</u>	<u>10,220</u>	<u>6</u>	<u>10,220</u>
<u>The Ritz-Carlton</u>								
Leased	2	550	2	550	2	550	2	550
Managed ⁴	106	28,296	108	28,531	108	28,531	110	29,052
Franchised	1	429	1	429	1	429	1	429
Residences	49	5,142	50	5,211	52	5,350	51	5,275
	<u>158</u>	<u>34,417</u>	<u>161</u>	<u>34,721</u>	<u>163</u>	<u>34,860</u>	<u>164</u>	<u>35,306</u>
<u>The Luxury Collection</u>								
Owned ⁸	2	130	2	130	2	130	2	130
Leased	2	287	2	287	2	287	2	287
Managed	55	11,175	54	11,037	54	11,036	56	11,233
Franchised	59	11,712	61	12,109	61	12,103	63	12,512
Residences	4	206	4	206	4	206	4	206
	<u>122</u>	<u>23,510</u>	<u>123</u>	<u>23,769</u>	<u>123</u>	<u>23,762</u>	<u>127</u>	<u>24,368</u>
<u>W Hotels</u>								
Owned	1	270	1	270	1	270	1	270
Leased	3	1,174	3	1,174	3	1,174	3	1,174
Managed ⁴	56	15,548	56	15,547	56	15,405	59	16,206
Residences	14	1,448	14	1,448	14	1,448	14	1,448
	<u>74</u>	<u>18,440</u>	<u>74</u>	<u>18,439</u>	<u>74</u>	<u>18,297</u>	<u>77</u>	<u>19,098</u>
<u>St. Regis</u>								
Leased	1	160	1	160	1	160	1	160
Managed ⁴	46	10,291	48	10,700	48	10,760	49	11,058
Residences	17	1,703	17	1,703	18	1,798	19	1,813
	<u>64</u>	<u>12,154</u>	<u>66</u>	<u>12,563</u>	<u>67</u>	<u>12,718</u>	<u>69</u>	<u>13,031</u>
<u>Design Hotels</u>								
Franchised	12	1,652	13	1,715	14	1,727	19	2,375
	<u>12</u>	<u>1,652</u>	<u>13</u>	<u>1,715</u>	<u>14</u>	<u>1,727</u>	<u>19</u>	<u>2,375</u>
<u>Tribute Portfolio</u>								
Managed	5	453	5	453	5	453	6	604
Franchised	47	6,960	54	8,186	56	8,482	63	9,498
	<u>52</u>	<u>7,413</u>	<u>59</u>	<u>8,639</u>	<u>61</u>	<u>8,935</u>	<u>69</u>	<u>10,102</u>
<u>EDITION</u>								
Managed	11	2,695	11	2,695	11	2,695	13	3,129
Residences	2	45	2	45	2	45	2	45
	<u>13</u>	<u>2,740</u>	<u>13</u>	<u>2,740</u>	<u>13</u>	<u>2,740</u>	<u>15</u>	<u>3,174</u>
<u>Bulgari</u>								
Managed	5	438	5	442	5	442	5	442
Franchised	1	85	1	85	1	85	2	161
Residences	5	514	5	514	5	514	5	514
	<u>11</u>	<u>1,037</u>	<u>11</u>	<u>1,041</u>	<u>11</u>	<u>1,041</u>	<u>12</u>	<u>1,117</u>

V. ROOM AND UNIT COUNTS - WORLDWIDE

2021

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
<u>Courtyard</u>								
Owned	4	794	4	794	4	794	4	794
Leased	19	2,914	19	2,914	19	2,914	19	2,914
Managed	272	49,620	272	49,670	273	49,891	275	50,132
Franchised	924	128,220	939	130,678	947	131,590	958	133,559
	<u>1,219</u>	<u>181,548</u>	<u>1,234</u>	<u>184,056</u>	<u>1,243</u>	<u>185,189</u>	<u>1,256</u>	<u>187,399</u>
<u>Residence Inn</u>								
Owned	2	332	2	332	2	332	2	332
Managed	84	13,180	84	13,181	84	13,181	84	13,181
Franchised	764	91,301	776	92,704	780	93,110	790	94,594
	<u>850</u>	<u>104,813</u>	<u>862</u>	<u>106,217</u>	<u>866</u>	<u>106,623</u>	<u>876</u>	<u>108,107</u>
<u>Fairfield by Marriott</u>								
Managed	52	7,826	54	8,006	57	8,395	59	8,683
Franchised	1,098	105,105	1,115	106,980	1,132	108,703	1,145	110,588
	<u>1,150</u>	<u>112,931</u>	<u>1,169</u>	<u>114,986</u>	<u>1,189</u>	<u>117,098</u>	<u>1,204</u>	<u>119,271</u>
<u>SpringHill Suites</u>								
Managed	28	4,632	27	4,496	26	4,360	26	4,360
Franchised	469	54,027	479	55,182	484	55,847	486	56,257
	<u>497</u>	<u>58,659</u>	<u>506</u>	<u>59,678</u>	<u>510</u>	<u>60,207</u>	<u>512</u>	<u>60,617</u>
<u>Four Points</u>								
Managed	79	21,589	80	21,889	79	21,600	80	22,018
Franchised	216	33,315	219	33,892	223	34,575	220	34,251
	<u>295</u>	<u>54,904</u>	<u>299</u>	<u>55,781</u>	<u>302</u>	<u>56,175</u>	<u>300</u>	<u>56,269</u>
<u>TownePlace Suites</u>								
Managed	6	825	6	825	6	825	6	825
Franchised	443	44,800	455	46,167	465	47,206	469	47,770
	<u>449</u>	<u>45,625</u>	<u>461</u>	<u>46,992</u>	<u>471</u>	<u>48,031</u>	<u>475</u>	<u>48,595</u>
<u>Aloft</u>								
Managed	40	9,287	42	9,782	41	9,286	44	9,966
Franchised	159	23,346	161	23,633	164	24,062	168	24,563
	<u>199</u>	<u>32,633</u>	<u>203</u>	<u>33,415</u>	<u>205</u>	<u>33,348</u>	<u>212</u>	<u>34,529</u>
<u>AC Hotels by Marriott</u>								
Managed	73	9,164	75	9,429	76	9,504	76	9,502
Franchised	111	19,069	115	19,618	122	20,835	127	21,663
	<u>184</u>	<u>28,233</u>	<u>190</u>	<u>29,047</u>	<u>198</u>	<u>30,339</u>	<u>203</u>	<u>31,165</u>
<u>Protea Hotels</u>								
Leased	6	991	6	991	6	991	5	912
Managed	30	3,737	28	3,466	28	3,466	27	3,294
Franchised	36	2,949	36	2,949	36	2,949	35	2,649
	<u>72</u>	<u>7,677</u>	<u>70</u>	<u>7,406</u>	<u>70</u>	<u>7,406</u>	<u>67</u>	<u>6,855</u>
<u>Element</u>								
Managed	9	1,870	11	2,426	13	2,824	14	2,913
Franchised	62	8,307	66	8,837	68	9,058	73	9,645
	<u>71</u>	<u>10,177</u>	<u>77</u>	<u>11,263</u>	<u>81</u>	<u>11,882</u>	<u>87</u>	<u>12,558</u>
<u>Moxy</u>								
Managed	5	887	5	887	5	887	5	887
Franchised	76	14,826	87	16,661	95	18,100	101	19,189
	<u>81</u>	<u>15,713</u>	<u>92</u>	<u>17,548</u>	<u>100</u>	<u>18,987</u>	<u>106</u>	<u>20,076</u>

V. ROOM AND UNIT COUNTS - WORLDWIDE

2021

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Timeshare								
MVW ⁵	68	14,081	68	14,081	68	14,024	68	14,024
Vistana	24	8,661	24	8,677	24	8,677	24	8,677
	<u>92</u>	<u>22,742</u>	<u>92</u>	<u>22,758</u>	<u>92</u>	<u>22,701</u>	<u>92</u>	<u>22,701</u>
Total								
Owned	20	5,492	20	5,492	20	5,492	20	5,492
Leased	46	10,408	45	10,279	45	10,279	44	10,200
Managed	1,912	548,715	1,925	551,658	1,930	551,561	1,943	553,172
Franchised	5,493	832,117	5,615	851,656	5,703	863,721	5,788	877,736
Residences	99	9,697	100	9,766	102	9,938	102	9,878
Timeshare	92	22,742	92	22,758	92	22,701	92	22,701
Total	<u>7,662</u>	<u>1,429,171</u>	<u>7,797</u>	<u>1,451,609</u>	<u>7,892</u>	<u>1,463,692</u>	<u>7,989</u>	<u>1,479,179</u>
Total Countries/Territories ⁶	133		138		138		139	

¹ Includes Marriott Conference Centers.

² The Camelback hotel is a managed property; however, Marriott owns certain common areas that are shown as fixed assets by Marriott.

³ Marriott Executive Apartments includes 34 branded Marriott Executive Apartments (4,669 rooms).

⁴ Includes Serviced Apartments in the following brands: Ritz-Carlton in Tokyo (244 rooms), Jakarta (139 rooms), Guangzhou (91 rooms), Dubai (123 rooms), Tianjin (118 rooms); Marriott Hotels in Moscow (154 rooms); St Regis in Beijing (70 rooms); and W Hotels in Guangzhou (160 rooms).

⁵ MVW room counts are reported one quarter in arrears. Vistana is reported in-the-quarter for-the-quarter.

⁶ Total Countries and Territories includes the United States and other countries and territories.

⁷ Includes five Elegant properties acquired in December 2019 which we currently intend to re-brand under the Autograph Collection brand following the completion of planned renovations.

⁸ Includes two Elegant properties acquired in December 2019 which we currently intend to re-brand under The Luxury Collection brand following the completion of planned renovations.

The Las Vegas assemblage (MHR, Courtyard and Residence Inn) is included with the Owned properties.

VI. ROOM AND UNIT COUNTS - DOMESTIC

	1985		1986		1987		1988		1989	
	Year-End		Year-End		Year-End		Year-End		Year-End	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
MHRS										
Owned	18	6,987	16	6,317	16	6,738	20	8,382	23	9,722
Managed/Leased	97	47,427	95	48,181	100	51,653	106	53,411	114	56,018
Franchised	34	11,114	40	13,228	48	16,153	52	17,256	53	17,581
	<u>149</u>	<u>65,528</u>	<u>151</u>	<u>67,726</u>	<u>164</u>	<u>74,544</u>	<u>178</u>	<u>79,049</u>	<u>190</u>	<u>83,321</u>
Courtyard										
Owned	11	1,506	8	1,155	2	221	5	687	23	3,414
Managed/Leased	-	-	28	4,018	74	10,758	106	15,450	117	17,110
	<u>11</u>	<u>1,506</u>	<u>36</u>	<u>5,173</u>	<u>76</u>	<u>10,979</u>	<u>111</u>	<u>16,137</u>	<u>140</u>	<u>20,524</u>
Residence Inn										
Owned	-	-	-	-	18	2,144	1	144	3	410
Managed/Leased	-	-	-	-	38	4,629	73	8,677	82	10,096
Franchised	-	-	-	-	50	5,496	56	6,280	63	7,207
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>106</u>	<u>12,269</u>	<u>130</u>	<u>15,101</u>	<u>148</u>	<u>17,713</u>
Fairfield Inn										
Owned	-	-	-	-	2	265	18	2,388	43	5,730
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2</u>	<u>265</u>	<u>18</u>	<u>2,388</u>	<u>43</u>	<u>5,730</u>
Timeshare	-	-	-	-	-	-	-	-	7	450
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>7</u>	<u>450</u>
Total										
Owned	29	8,493	24	7,472	38	9,368	44	11,601	92	19,276
Managed/Leased	97	47,427	123	52,199	212	67,040	285	77,538	313	83,224
Franchised	34	11,114	40	13,228	98	21,649	108	23,536	116	24,788
Timeshare	-	-	-	-	-	-	-	-	7	450
Total	<u>160</u>	<u>67,034</u>	<u>187</u>	<u>72,899</u>	<u>348</u>	<u>98,057</u>	<u>437</u>	<u>112,675</u>	<u>528</u>	<u>127,738</u>

VI. ROOM AND UNIT COUNTS - DOMESTIC

	1990		1991		1992		1993		1994	
	Year-End		Year-End		Year-End		Year-End		Year-End	
	Units	Rooms								
MHRS										
Owned	26	11,096	26	10,579	20	8,905	-	-	-	-
Managed/Leased	121	57,732	126	60,252	123	59,412	142	67,774	141	67,563
Franchised	55	18,326	58	19,337	62	20,509	68	22,775	77	25,401
	<u>202</u>	<u>87,154</u>	<u>210</u>	<u>90,168</u>	<u>205</u>	<u>88,826</u>	<u>210</u>	<u>90,549</u>	<u>218</u>	<u>92,964</u>
Courtyard										
Owned	58	8,428	65	9,373	54	7,896	-	-	-	-
Managed/Leased	120	17,558	126	18,390	139	20,368	194	28,435	195	28,551
Franchised	-	-	5	1,061	10	1,760	20	3,102	32	4,596
	<u>178</u>	<u>25,986</u>	<u>196</u>	<u>28,824</u>	<u>203</u>	<u>30,024</u>	<u>214</u>	<u>31,537</u>	<u>227</u>	<u>33,147</u>
Residence Inn										
Owned	17	1,822	28	3,366	29	3,472	-	-	-	-
Managed/Leased	82	10,160	83	10,940	84	11,075	113	14,479	107	13,547
Franchised	64	7,216	65	7,671	66	7,795	70	8,088	82	9,517
	<u>163</u>	<u>19,198</u>	<u>176</u>	<u>21,977</u>	<u>179</u>	<u>22,342</u>	<u>183</u>	<u>22,567</u>	<u>189</u>	<u>23,064</u>
Fairfield Inn										
Owned	23	2,841	30	3,633	30	3,632	-	-	-	-
Managed/Leased	50	6,683	50	6,681	50	6,677	80	10,306	54	7,121
Franchised	2	252	13	1,185	38	3,036	52	4,088	118	10,354
	<u>75</u>	<u>9,776</u>	<u>93</u>	<u>11,499</u>	<u>118</u>	<u>13,345</u>	<u>132</u>	<u>14,394</u>	<u>172</u>	<u>17,475</u>
Timeshare	<u>14</u>	<u>735</u>	<u>18</u>	<u>1,035</u>	<u>21</u>	<u>1,418</u>	<u>25</u>	<u>1,692</u>	<u>28</u>	<u>1,939</u>
Total										
Owned	124	24,187	149	26,951	133	23,905	-	-	-	-
Managed/Leased	373	92,133	385	96,263	396	97,532	529	120,994	497	116,782
Franchised	121	25,794	141	29,254	176	33,100	210	38,053	309	49,868
Timeshare	14	735	18	1,035	21	1,418	25	1,692	28	1,939
Total	<u>632</u>	<u>142,849</u>	<u>693</u>	<u>153,503</u>	<u>726</u>	<u>155,955</u>	<u>764</u>	<u>160,739</u>	<u>834</u>	<u>168,589</u>

VI. ROOM AND UNIT COUNTS - DOMESTIC

	1995		1996		1997		1998		1999	
	Year-End		Year-End		Year-End		Year-End		Year-End	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
MHRS										
Owned	1	356	1	356	2	800	4	2,452	4	2,442
Leased	-	-	-	-	-	-	2	1,000	2	1,000
Managed/Leased	168	73,088	164	72,390	163	72,125	158	72,682	165	76,340
Franchised	81	26,310	87	28,014	89	28,716	102	32,431	91	27,970
	<u>250</u>	<u>99,754</u>	<u>252</u>	<u>100,760</u>	<u>254</u>	<u>101,641</u>	<u>266</u>	<u>108,565</u>	<u>262</u>	<u>107,752</u>
Renaissance										
Owned	-	-	-	-	-	-	-	-	1	504
Managed/Leased	-	-	-	-	31	14,145	31	13,723	31	13,724
Franchised	-	-	-	-	-	-	3	1,850	7	2,856
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>31</u>	<u>14,145</u>	<u>34</u>	<u>15,573</u>	<u>39</u>	<u>17,084</u>
The Ritz-Carlton										
Owned	-	-	1	148	-	-	-	-	-	-
Managed/Leased	25	8,623	24	8,082	20	7,166	20	7,177	19	6,897
	<u>25</u>	<u>8,623</u>	<u>25</u>	<u>8,230</u>	<u>20</u>	<u>7,166</u>	<u>20</u>	<u>7,177</u>	<u>19</u>	<u>6,897</u>
Courtyard										
Owned	-	-	1	153	-	-	1	157	1	123
Leased	-	-	-	-	-	-	29	4,177	32	4,544
Managed/Leased	196	28,792	198	29,063	210	30,731	194	28,720	208	31,402
Franchised	53	7,356	87	11,297	128	15,984	159	19,579	194	24,550
	<u>249</u>	<u>36,148</u>	<u>286</u>	<u>40,513</u>	<u>338</u>	<u>46,715</u>	<u>383</u>	<u>52,633</u>	<u>435</u>	<u>60,619</u>
Residence Inn										
Owned	-	-	1	120	1	106	3	408	3	372
Leased	-	-	-	-	-	-	13	1,783	17	2,287
Managed/Leased	101	12,853	106	13,864	111	14,613	108	14,336	117	15,745
Franchised	94	10,715	114	12,201	142	15,406	165	17,743	180	19,313
	<u>195</u>	<u>23,568</u>	<u>221</u>	<u>26,185</u>	<u>254</u>	<u>30,125</u>	<u>289</u>	<u>34,270</u>	<u>317</u>	<u>37,717</u>
TownePlace Suites										
Owned	-	-	-	-	2	184	3	285	4	412
Leased	-	-	-	-	-	-	2	190	9	934
Managed/Leased	-	-	-	-	-	-	3	337	13	1,326
Franchised	-	-	-	-	-	-	9	887	35	3,434
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2</u>	<u>184</u>	<u>17</u>	<u>1,699</u>	<u>61</u>	<u>6,106</u>
Fairfield Inn										
Managed/Leased	50	6,668	51	7,133	51	7,133	54	7,472	51	7,138
Franchised	180	15,277	233	20,118	293	25,721	339	29,896	363	31,835
	<u>230</u>	<u>21,945</u>	<u>284</u>	<u>27,251</u>	<u>344</u>	<u>32,854</u>	<u>393</u>	<u>37,368</u>	<u>414</u>	<u>38,973</u>
SpringHill Suites										
Managed/Leased	-	-	-	-	-	-	-	-	6	654
Franchised	-	-	-	-	-	-	-	-	28	2,791
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>34</u>	<u>3,445</u>
Marriott Vacation Club	29	2,526	31	2,880	32	3,351	33	3,516	38	4,038
Horizons by Marriott Vacation Club	-	-	-	-	-	-	-	-	1	101
Total										
Owned	1	356	4	777	5	1,090	11	3,302	13	3,853
Leased	-	-	-	-	-	-	46	7,150	60	8,765
Managed/Leased	540	130,024	543	130,532	586	145,913	568	144,447	610	153,226
Franchised	408	59,658	521	71,630	652	85,827	777	102,386	898	112,749
Timeshare	29	2,526	31	2,880	32	3,351	33	3,516	39	4,139
Total	<u>978</u>	<u>192,564</u>	<u>1,099</u>	<u>205,819</u>	<u>1,275</u>	<u>236,181</u>	<u>1,435</u>	<u>260,801</u>	<u>1,620</u>	<u>282,732</u>

VI. ROOM AND UNIT COUNTS - DOMESTIC

	2000		2001		2002		2003		2004	
	Year-End		Year-End		Year-End		Year-End		Year-End	
	Units	Rooms								
MHRS										
Owned	3	2,026	-	-	-	-	1	408	-	-
Leased	3	1,383	3	1,383	3	1,382	2	781	1	383
Managed	165	77,914	167	80,335	172	82,346	173	84,135	173	85,473
Franchised	99	30,367	109	33,768	118	36,580	131	40,995	144	43,975
	<u>270</u>	<u>111,690</u>	<u>279</u>	<u>115,486</u>	<u>293</u>	<u>120,308</u>	<u>307</u>	<u>126,319</u>	<u>318</u>	<u>129,831</u>
Renaissance										
Managed	32	13,860	37	15,631	38	15,793	38	16,263	41	17,177
Franchised	15	5,615	21	7,298	25	8,168	26	8,036	26	8,297
	<u>47</u>	<u>19,475</u>	<u>58</u>	<u>22,929</u>	<u>63</u>	<u>23,961</u>	<u>64</u>	<u>24,299</u>	<u>67</u>	<u>25,474</u>
The Ritz-Carlton										
Owned	1	548	-	-	-	-	-	-	-	-
Managed	20	7,063	26	8,796	32	10,270	35	11,669	35	11,629
	<u>21</u>	<u>7,611</u>	<u>26</u>	<u>8,796</u>	<u>32</u>	<u>10,270</u>	<u>35</u>	<u>11,669</u>	<u>35</u>	<u>11,629</u>
Courtyard										
Owned	3	663	2	640	1	203	1	203	1	203
Leased	28	4,177	23	3,902	23	3,905	23	3,905	20	3,314
Managed	225	34,086	236	35,488	241	36,731	245	37,339	249	37,940
Franchised	223	27,824	247	31,005	274	35,066	294	37,389	325	41,828
	<u>479</u>	<u>66,750</u>	<u>508</u>	<u>71,035</u>	<u>539</u>	<u>75,905</u>	<u>563</u>	<u>78,836</u>	<u>595</u>	<u>83,285</u>
Residence Inn										
Owned	-	-	-	-	2	353	1	198	1	198
Leased	16	2,069	13	1,709	10	1,267	5	667	-	-
Managed	123	15,983	119	15,815	124	16,918	124	16,632	131	17,593
Franchised	206	22,063	250	27,168	280	30,464	306	34,022	317	35,381
	<u>345</u>	<u>40,115</u>	<u>382</u>	<u>44,692</u>	<u>416</u>	<u>49,002</u>	<u>436</u>	<u>51,519</u>	<u>449</u>	<u>53,172</u>
TownePlace Suites										
Owned	1	137	3	338	2	194	-	-	-	-
Leased	10	1,061	7	732	4	415	4	415	-	-
Managed	20	2,092	24	2,598	28	3,056	28	3,057	34	3,661
Franchised	53	5,242	65	6,593	70	7,039	79	7,909	81	8,049
	<u>84</u>	<u>8,532</u>	<u>99</u>	<u>10,261</u>	<u>104</u>	<u>10,704</u>	<u>111</u>	<u>11,381</u>	<u>115</u>	<u>11,710</u>
Fairfield Inn										
Leased	1	388	1	388	1	378	1	388	-	-
Managed	51	7,138	1	467	1	512	1	467	2	855
Franchised	387	33,886	478	45,040	501	47,324	521	49,248	517	47,403
	<u>439</u>	<u>41,412</u>	<u>480</u>	<u>45,895</u>	<u>503</u>	<u>48,214</u>	<u>523</u>	<u>50,103</u>	<u>519</u>	<u>48,258</u>
SpringHill Suites										
Owned	3	370	2	365	-	-	1	159	1	159
Leased	2	562	2	562	2	562	2	562	-	-
Managed	7	804	14	1,941	18	2,625	19	2,731	22	3,438
Franchised	49	4,785	66	6,724	77	7,898	87	9,106	101	10,829
	<u>61</u>	<u>6,521</u>	<u>84</u>	<u>9,592</u>	<u>97</u>	<u>11,085</u>	<u>109</u>	<u>12,558</u>	<u>124</u>	<u>14,426</u>
Marriott Vacation Club	39	4,779	44	5,622	37	5,909	34	6,394	36	7,354
Horizons by Marriott Vacation Club	2	146	2	146	2	146	2	256	2	328
The Ritz-Carlton Club	1	47	2	63	3	143	3	153	3	180
Grand Residences by Marriott	-	-	-	-	1	199	1	199	1	199
Total										
Owned	11	3,744	7	1,343	5	750	4	968	3	560
Leased	60	9,640	49	8,676	43	7,909	37	6,718	21	3,697
Managed	643	158,940	624	161,071	654	168,251	663	172,293	687	177,766
Franchised	1,032	129,782	1,236	157,596	1,345	172,539	1,444	186,705	1,511	195,762
Timeshare	42	4,972	48	5,831	43	6,397	40	7,002	42	8,061
Total	<u>1,788</u>	<u>307,078</u>	<u>1,964</u>	<u>334,517</u>	<u>2,090</u>	<u>355,846</u>	<u>2,188</u>	<u>373,686</u>	<u>2,264</u>	<u>385,846</u>

VI. ROOM AND UNIT COUNTS - DOMESTIC

	2005		2005		2005		2005	
	1st Quarter Units	Rooms	2nd Quarter YTD Units	Rooms	3rd Quarter YTD Units	Rooms	4th Quarter YTD Units	Rooms
MHRS								
Leased	2	1,414	2	1,414	2	1,414	2	1,414
Managed	170	83,588	170	83,310	169	82,912	170	83,571
Franchised	149	45,472	154	46,942	157	47,697	160	48,549
	<u>321</u>	<u>130,474</u>	<u>326</u>	<u>131,666</u>	<u>328</u>	<u>132,023</u>	<u>332</u>	<u>133,534</u>
Renaissance								
Owned	-	-	-	-	4	1,868	4	1,868
Leased	-	-	-	-	4	1,228	3	974
Managed	41	17,180	41	17,177	32	13,755	30	13,057
Franchised	27	8,658	27	8,578	28	8,835	30	9,532
	<u>68</u>	<u>25,838</u>	<u>68</u>	<u>25,755</u>	<u>68</u>	<u>25,686</u>	<u>67</u>	<u>25,431</u>
The Ritz-Carlton								
Managed	35	11,616	35	11,616	35	11,616	35	11,616
	<u>35</u>	<u>11,616</u>	<u>35</u>	<u>11,616</u>	<u>35</u>	<u>11,616</u>	<u>35</u>	<u>11,616</u>
Courtyard								
Owned	1	203	1	203	1	203	1	203
Leased	20	3,314	20	3,314	20	3,314	20	3,314
Managed	251	38,451	251	38,452	252	38,720	253	38,976
Franchised	328	42,420	332	42,957	341	44,140	349	45,046
	<u>600</u>	<u>84,388</u>	<u>604</u>	<u>84,926</u>	<u>614</u>	<u>86,377</u>	<u>623</u>	<u>87,539</u>
Residence Inn								
Owned	1	198	1	198	1	198	1	198
Managed	131	17,593	132	17,716	132	17,716	134	17,974
Franchised	321	35,872	326	36,437	332	37,142	338	38,032
	<u>453</u>	<u>53,663</u>	<u>459</u>	<u>54,351</u>	<u>465</u>	<u>55,056</u>	<u>473</u>	<u>56,204</u>
TownePlace Suites								
Managed	34	3,661	34	3,661	34	3,660	34	3,660
Franchised	83	8,155	84	8,274	85	8,361	88	8,643
	<u>117</u>	<u>11,816</u>	<u>118</u>	<u>11,935</u>	<u>119</u>	<u>12,021</u>	<u>122</u>	<u>12,303</u>
Fairfield Inn								
Managed	2	855	2	855	2	855	2	855
Franchised	511	46,533	509	46,090	514	46,412	517	46,585
	<u>513</u>	<u>47,388</u>	<u>511</u>	<u>46,945</u>	<u>516</u>	<u>47,267</u>	<u>519</u>	<u>47,440</u>
SpringHill Suites								
Owned	1	159	1	159	1	159	1	159
Managed	22	3,438	22	3,438	23	3,658	23	3,656
Franchised	102	10,923	110	11,836	110	11,826	112	12,063
	<u>125</u>	<u>14,520</u>	<u>133</u>	<u>15,433</u>	<u>134</u>	<u>15,643</u>	<u>136</u>	<u>15,878</u>
Marriott Vacation Club	36	7,354	36	7,524	36	7,564	36	7,693
Horizons by Marriott Vacation Club	2	328	2	328	2	328	2	328
The Ritz-Carlton Club	3	180	3	180	3	187	3	187
Grand Residences by Marriott	1	199	1	199	1	199	1	264
Total								
Owned	3	560	3	560	7	2,428	7	2,428
Leased	22	4,728	22	4,728	26	5,956	25	5,702
Managed	686	176,382	687	176,225	679	172,892	681	173,365
Franchised	1,521	198,033	1,542	201,114	1,567	204,413	1,594	208,450
Timeshare	42	8,061	42	8,231	42	8,278	42	8,472
Total	<u>2,274</u>	<u>387,764</u>	<u>2,296</u>	<u>390,858</u>	<u>2,321</u>	<u>393,967</u>	<u>2,349</u>	<u>398,417</u>

VI. ROOM AND UNIT COUNTS - DOMESTIC

	2006		2006		2006		2006	
	1st Quarter		2nd Quarter YTD		3rd Quarter YTD		4th Quarter YTD	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
MHRS								
Owned	-	-	-	-	-	-	1	193
Leased	2	1,414	2	1,414	2	1,414	2	1,414
Managed	167	82,350	168	82,334	167	82,229	166	82,225
Franchised	168	50,944	170	51,715	171	51,947	171	52,265
	<u>337</u>	<u>134,708</u>	<u>340</u>	<u>135,463</u>	<u>340</u>	<u>135,590</u>	<u>340</u>	<u>136,097</u>
Renaissance								
Owned	3	1,195	2	802	-	-	-	-
Leased	3	978	3	978	3	978	3	978
Managed	32	14,079	32	14,076	33	14,885	32	14,903
Franchised	30	9,527	31	9,923	30	9,221	30	9,225
	<u>68</u>	<u>25,779</u>	<u>68</u>	<u>25,779</u>	<u>66</u>	<u>25,084</u>	<u>65</u>	<u>25,106</u>
The Ritz-Carlton								
Managed	35	11,616	35	11,616	35	11,616	35	11,616
Courtyard								
Owned	1	203	1	203	1	203	1	203
Leased	20	3,314	20	3,314	20	3,314	20	3,314
Managed	253	38,976	254	39,186	254	39,348	250	38,747
Franchised	353	45,687	359	46,375	366	47,301	379	48,962
	<u>627</u>	<u>88,180</u>	<u>634</u>	<u>89,078</u>	<u>641</u>	<u>90,166</u>	<u>650</u>	<u>91,226</u>
Residence Inn								
Owned	1	198	1	198	1	198	1	198
Managed	134	18,008	134	18,068	134	18,068	135	18,203
Franchised	344	38,956	348	39,544	358	40,654	358	40,572
	<u>479</u>	<u>57,162</u>	<u>483</u>	<u>57,810</u>	<u>493</u>	<u>58,920</u>	<u>494</u>	<u>58,973</u>
TownePlace Suites								
Managed	34	3,661	34	3,661	34	3,661	34	3,661
Franchised	88	8,643	89	8,728	88	8,634	89	8,707
	<u>122</u>	<u>12,304</u>	<u>123</u>	<u>12,389</u>	<u>122</u>	<u>12,295</u>	<u>123</u>	<u>12,368</u>
Fairfield Inn								
Managed	2	855	2	855	2	855	2	855
Franchised	517	46,507	514	45,891	513	45,605	511	45,175
	<u>519</u>	<u>47,362</u>	<u>516</u>	<u>46,746</u>	<u>515</u>	<u>46,460</u>	<u>513</u>	<u>46,030</u>
SpringHill Suites								
Owned	1	159	1	159	1	159	1	159
Managed	22	3,422	22	3,422	22	3,422	22	3,422
Franchised	118	12,939	121	13,248	125	13,665	129	14,103
	<u>141</u>	<u>16,520</u>	<u>144</u>	<u>16,829</u>	<u>148</u>	<u>17,246</u>	<u>152</u>	<u>17,684</u>
Marriott Vacation Club								
	36	7,802	36	8,101	36	8,370	36	8,673
Horizons by Marriott Vacation Club								
	2	328	2	328	2	328	2	372
The Ritz-Carlton Club								
	3	187	5	372	5	288	5	434
Grand Residences by Marriott								
	1	264	2	264	2	264	2	264
Total								
Owned	6	1,755	5	1,362	3	560	4	753
Leased	25	5,706	25	5,706	25	5,706	25	5,706
Managed	679	172,967	681	173,218	681	174,084	676	173,632
Franchised	1,618	213,203	1,632	215,424	1,651	217,027	1,667	219,009
Timeshare	42	8,581	45	9,065	45	9,250	45	9,743
Total	<u>2,370</u>	<u>402,212</u>	<u>2,388</u>	<u>404,775</u>	<u>2,405</u>	<u>406,627</u>	<u>2,417</u>	<u>408,843</u>

VI. ROOM AND UNIT COUNTS - DOMESTIC

	2007		2007		2007		2007	
	1st Quarter		2nd Quarter YTD		3rd Quarter YTD		4th Quarter YTD	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
MHRS								
Owned	2	965	1	193	1	278	1	278
Leased	2	1,414	2	1,414	2	1,414	2	1,414
Managed	165	81,466	166	81,962	165	81,685	167	82,457
Franchised	172	52,445	172	52,231	172	52,234	172	52,199
	<u>341</u>	<u>136,290</u>	<u>341</u>	<u>135,800</u>	<u>340</u>	<u>135,611</u>	<u>342</u>	<u>136,348</u>
Renaissance								
Leased	3	978	3	978	3	978	3	978
Managed	32	14,903	33	15,165	32	14,820	33	15,220
Franchised	30	8,491	33	9,226	33	9,225	35	9,919
	<u>65</u>	<u>24,372</u>	<u>69</u>	<u>25,369</u>	<u>68</u>	<u>25,023</u>	<u>71</u>	<u>26,117</u>
The Ritz-Carlton								
Managed	34	11,343	34	11,343	35	11,530	36	11,627
Residences	14	1,331	14	1,332	15	1,402	16	1,614
	<u>48</u>	<u>12,674</u>	<u>48</u>	<u>12,675</u>	<u>50</u>	<u>12,932</u>	<u>52</u>	<u>13,241</u>
Courtyard								
Owned	1	203	1	203	1	149	1	149
Leased	20	3,314	20	3,314	19	3,165	19	3,165
Managed	250	38,747	250	38,747	252	39,115	252	39,115
Franchised	386	49,955	397	51,064	407	52,401	421	54,330
	<u>657</u>	<u>92,219</u>	<u>668</u>	<u>93,328</u>	<u>679</u>	<u>94,830</u>	<u>693</u>	<u>96,759</u>
Residence Inn								
Owned	1	198	2	390	1	192	1	192
Managed	135	18,204	134	18,012	135	18,210	137	18,501
Franchised	368	41,654	371	41,891	380	43,019	390	44,112
	<u>504</u>	<u>60,056</u>	<u>507</u>	<u>60,293</u>	<u>516</u>	<u>61,421</u>	<u>528</u>	<u>62,805</u>
TownePlace Suites								
Managed	34	3,661	34	3,661	34	3,661	34	3,661
Franchised	89	8,705	94	9,196	100	9,806	107	10,461
	<u>123</u>	<u>12,366</u>	<u>128</u>	<u>12,857</u>	<u>134</u>	<u>13,467</u>	<u>141</u>	<u>14,122</u>
Fairfield Inn								
Managed	2	855	2	855	2	855	2	855
Franchised	506	44,371	511	44,737	519	45,376	527	46,075
	<u>508</u>	<u>45,226</u>	<u>513</u>	<u>45,592</u>	<u>521</u>	<u>46,231</u>	<u>529</u>	<u>46,930</u>
SpringHill Suites								
Owned	1	159	1	159	-	-	-	-
Managed	23	3,541	23	3,541	24	3,700	24	3,700
Franchised	132	14,460	138	15,198	142	15,672	152	16,745
	<u>156</u>	<u>18,160</u>	<u>162</u>	<u>18,898</u>	<u>166</u>	<u>19,372</u>	<u>176</u>	<u>20,445</u>
Marriott Vacation Club								
	36	8,673	37	8,795	37	8,866	37	8,987
Horizons by Marriott Vacation Club								
	2	372	2	372	2	444	2	444
The Ritz-Carlton Club¹								
	6	359	6	362	7	419	7	421
Grand Residences by Marriott¹								
	1	199	1	199	2	264	2	264
Total								
Owned	5	1,525	5	945	3	619	3	619
Leased	25	5,706	25	5,706	24	5,557	24	5,557
Managed	675	172,720	676	173,286	679	173,576	685	175,136
Franchised	1,683	220,081	1,716	223,543	1,753	227,733	1,804	233,841
Ritz-Carlton Residences	14	1,331	14	1,332	15	1,402	16	1,614
Timeshare	45	9,603	46	9,728	48	9,993	48	10,116
Total	<u>2,447</u>	<u>410,966</u>	<u>2,482</u>	<u>414,540</u>	<u>2,522</u>	<u>418,880</u>	<u>2,580</u>	<u>426,883</u>

¹ MCVI Residential properties are included in the respective brands.

VI. ROOM AND UNIT COUNTS - DOMESTIC

	2008		2008		2008		2008	
	1st Quarter		2nd Quarter YTD		3rd Quarter YTD		4th Quarter YTD	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
MHRS								
Owned	1	278	1	278	1	278	1	278
Leased	2	1,414	3	1,770	3	1,770	3	1,770
Managed	167	82,590	166	82,248	165	82,053	164	81,895
Franchised	173	52,593	174	52,834	176	53,397	180	54,670
	<u>343</u>	<u>136,875</u>	<u>344</u>	<u>137,130</u>	<u>345</u>	<u>137,498</u>	<u>348</u>	<u>138,613</u>
Renaissance								
Leased	4	1,449	4	1,449	4	1,449	4	1,449
Managed	34	15,414	34	15,416	34	15,419	34	15,415
Franchised	37	10,593	38	10,856	37	10,678	38	10,910
	<u>75</u>	<u>27,456</u>	<u>76</u>	<u>27,721</u>	<u>75</u>	<u>27,546</u>	<u>76</u>	<u>27,774</u>
The Ritz-Carlton								
Managed	36	11,437	36	11,437	37	11,603	37	11,629
Residences	17	1,639	19	1,938	19	1,938	22	2,176
	<u>53</u>	<u>13,076</u>	<u>55</u>	<u>13,375</u>	<u>56</u>	<u>13,541</u>	<u>59</u>	<u>13,805</u>
Courtyard								
Owned	1	149	1	149	1	149	1	149
Leased	19	3,165	19	3,165	19	3,165	19	3,165
Managed	254	39,377	255	39,531	256	39,641	256	39,641
Franchised	423	54,450	433	56,056	439	56,721	452	58,788
	<u>697</u>	<u>97,141</u>	<u>708</u>	<u>98,901</u>	<u>715</u>	<u>99,676</u>	<u>728</u>	<u>101,743</u>
Residence Inn								
Owned	1	192	1	192	1	192	1	192
Managed	133	18,138	132	18,058	131	17,962	133	18,374
Franchised	395	44,689	401	45,593	409	46,398	421	47,686
	<u>529</u>	<u>63,019</u>	<u>534</u>	<u>63,843</u>	<u>541</u>	<u>64,552</u>	<u>555</u>	<u>66,252</u>
TownePlace Suites								
Managed	34	3,661	34	3,661	34	3,661	34	3,661
Franchised	111	10,861	118	11,534	120	11,742	129	12,667
	<u>145</u>	<u>14,522</u>	<u>152</u>	<u>15,195</u>	<u>154</u>	<u>15,403</u>	<u>163</u>	<u>16,328</u>
Fairfield Inn								
Managed	2	855	2	855	2	855	2	855
Franchised	525	45,746	534	46,717	545	47,687	558	48,823
	<u>527</u>	<u>46,601</u>	<u>536</u>	<u>47,572</u>	<u>547</u>	<u>48,542</u>	<u>560</u>	<u>49,678</u>
SpringHill Suites								
Managed	24	3,700	25	3,817	26	3,940	26	3,940
Franchised	162	17,757	170	18,901	172	19,117	181	20,087
	<u>186</u>	<u>21,457</u>	<u>195</u>	<u>22,718</u>	<u>198</u>	<u>23,057</u>	<u>207</u>	<u>24,027</u>
Marriott Vacation Club								
	38	9,039	38	9,110	39	9,257	39	9,282
Horizons by Marriott Vacation Club								
	2	444	2	444	2	444	2	444
The Ritz-Carlton Club ¹								
	7	421	7	421	8	449	9	477
Grand Residences by Marriott ¹								
	2	264	2	264	2	264	2	264
Total								
Owned	3	619	3	619	3	619	3	619
Leased	25	6,028	26	6,384	26	6,384	26	6,384
Managed	684	175,172	684	175,023	685	175,134	686	175,410
Franchised	1,826	236,689	1,868	242,491	1,898	245,740	1,959	253,631
Ritz-Carlton Residences	17	1,639	19	1,938	19	1,938	22	2,176
Timeshare	49	10,168	49	10,239	51	10,414	52	10,467
Total	<u>2,604</u>	<u>430,315</u>	<u>2,649</u>	<u>436,694</u>	<u>2,682</u>	<u>440,229</u>	<u>2,748</u>	<u>448,687</u>

¹ MSCI Residential properties are included in the respective brands.

VI. ROOM AND UNIT COUNTS - DOMESTIC

	2009		2009		2009		2009	
	1st Quarter Units	Rooms	2nd Quarter YTD Units	Rooms	3rd Quarter YTD Units	Rooms	4th Quarter YTD Units	Rooms
Marriott Hotels & Resorts								
Owned	1	278	1	278	1	278	1	278
Leased	3	1,769	3	1,769	3	1,769	3	1,769
Managed	164	82,003	163	81,709	160	80,790	160	80,790
Franchised	181	54,881	182	55,189	186	56,443	189	57,323
	<u>349</u>	<u>138,931</u>	<u>349</u>	<u>138,945</u>	<u>350</u>	<u>139,280</u>	<u>353</u>	<u>140,160</u>
Renaissance								
Leased	4	1,449	4	1,449	4	1,449	4	1,449
Managed	34	15,688	34	15,688	33	15,514	33	15,514
Franchised	38	10,910	39	11,060	41	11,545	42	11,955
	<u>76</u>	<u>28,047</u>	<u>77</u>	<u>28,197</u>	<u>78</u>	<u>28,508</u>	<u>79</u>	<u>28,918</u>
The Ritz-Carlton								
Managed	37	11,652	37	11,549	37	11,549	40	12,115
Residences	23	2,446	23	2,446	24	2,545	25	2,613
	<u>60</u>	<u>14,098</u>	<u>60</u>	<u>13,995</u>	<u>61</u>	<u>14,094</u>	<u>65</u>	<u>14,728</u>
Courtyard								
Owned	1	149	1	149	1	149	1	149
Leased	19	3,165	19	3,165	19	3,165	19	3,165
Managed	257	39,756	258	39,984	260	40,578	260	40,581
Franchised	461	59,972	469	61,359	481	62,943	488	63,745
	<u>738</u>	<u>103,042</u>	<u>747</u>	<u>104,657</u>	<u>761</u>	<u>106,835</u>	<u>768</u>	<u>107,640</u>
Residence Inn								
Owned	1	192	1	192	1	192	1	192
Managed	134	18,582	136	18,888	138	19,211	138	19,406
Franchised	423	47,956	430	48,734	444	50,462	452	51,397
	<u>558</u>	<u>66,730</u>	<u>567</u>	<u>67,814</u>	<u>583</u>	<u>69,865</u>	<u>591</u>	<u>70,995</u>
TownePlace Suites								
Managed	34	3,661	34	3,659	34	3,659	34	3,659
Franchised	132	12,982	139	13,700	145	14,258	150	14,792
	<u>166</u>	<u>16,643</u>	<u>173</u>	<u>17,359</u>	<u>179</u>	<u>17,917</u>	<u>184</u>	<u>18,451</u>
Fairfield Inn								
Managed	2	855	2	855	3	1,055	3	1,055
Franchised	572	50,197	587	51,595	606	53,482	617	54,567
	<u>574</u>	<u>51,052</u>	<u>589</u>	<u>52,450</u>	<u>609</u>	<u>54,537</u>	<u>620</u>	<u>55,622</u>
SpringHill Suites								
Managed	26	3,940	26	3,940	27	4,140	31	4,916
Franchised	191	21,188	200	22,104	214	23,678	224	24,930
	<u>217</u>	<u>25,128</u>	<u>226</u>	<u>26,044</u>	<u>241</u>	<u>27,818</u>	<u>255</u>	<u>29,846</u>
Marriott Vacation Club ¹								
	41	9,732	41	9,732	41	9,728	41	9,728
The Ritz-Carlton Destination Club & Residences ^{2,3}								
	9	477	9	477	10	561	10	561
Grand Residences by Marriott ²								
	3	290	3	290	3	290	3	290
Total								
Owned	3	619	3	619	3	619	3	619
Leased	26	6,383	26	6,383	26	6,383	26	6,383
Managed	688	176,137	690	176,272	692	176,496	699	178,036
Franchised	1,998	258,086	2,046	263,741	2,117	272,811	2,162	278,709
Ritz-Carlton Residences	23	2,446	23	2,446	24	2,545	25	2,613
Timeshare	53	10,499	53	10,499	54	10,579	54	10,579
Total	<u>2,791</u>	<u>454,170</u>	<u>2,841</u>	<u>459,960</u>	<u>2,916</u>	<u>469,433</u>	<u>2,969</u>	<u>476,939</u>

¹ Beginning in Q1 2009, Horizons by Marriott Vacation Club is included with Marriott Vacation Club.

² MVIC Residential properties are included in the respective brands.

³ The Ritz-Carlton Club was relaunched as The Ritz-Carlton Destination Club in Q2, 2009.

VI. ROOM AND UNIT COUNTS - DOMESTIC

	2010		2010		2010		2010	
	1st Quarter Units	Rooms	2nd Quarter YTD Units	Rooms	3rd Quarter YTD Units	Rooms	4th Quarter YTD Units	Rooms
Marriott Hotels & Resorts								
Owned	1	278	1	278	1	278	1	278
Leased	3	1,769	3	1,769	3	1,769	3	1,769
Managed	161	82,325	161	82,323	161	82,436	163	83,451
Franchised	191	57,910	189	57,449	190	57,794	190	57,851
	<u>356</u>	<u>142,282</u>	<u>354</u>	<u>141,819</u>	<u>355</u>	<u>142,277</u>	<u>357</u>	<u>143,349</u>
Renaissance Hotels								
Leased	4	1,449	3	978	3	978	2	476
Managed	33	15,514	34	15,985	34	15,985	34	15,985
Franchised	42	11,951	43	12,106	42	11,827	42	11,827
	<u>79</u>	<u>28,914</u>	<u>80</u>	<u>29,069</u>	<u>79</u>	<u>28,790</u>	<u>78</u>	<u>28,288</u>
Autograph Collection								
Franchised	2	242	10	1,529	11	1,646	13	3,828
	<u>2</u>	<u>242</u>	<u>10</u>	<u>1,529</u>	<u>11</u>	<u>1,646</u>	<u>13</u>	<u>3,828</u>
The Ritz-Carlton								
Managed	40	12,120	39	11,587	39	11,587	39	11,587
Residences	25	2,557	24	2,532	25	2,603	27	2,973
	<u>65</u>	<u>14,677</u>	<u>63</u>	<u>14,119</u>	<u>64</u>	<u>14,190</u>	<u>66</u>	<u>14,560</u>
Edition								
Managed	-	-	-	-	-	-	1	353
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1</u>	<u>353</u>
Courtyard								
Owned	1	149	1	149	1	149	1	149
Leased	19	3,165	19	3,165	19	3,165	19	3,165
Managed	260	40,568	261	40,829	261	40,829	261	40,746
Franchised	495	64,976	499	65,506	504	66,182	514	67,574
	<u>775</u>	<u>108,858</u>	<u>780</u>	<u>109,649</u>	<u>785</u>	<u>110,325</u>	<u>795</u>	<u>111,634</u>
Residence Inn								
Owned	1	192	1	192	1	192	1	192
Managed	132	18,805	132	18,805	132	18,805	132	18,805
Franchised	455	51,726	456	52,001	459	52,283	462	52,574
	<u>588</u>	<u>70,723</u>	<u>589</u>	<u>70,998</u>	<u>592</u>	<u>71,280</u>	<u>595</u>	<u>71,571</u>
TownePlace Suites								
Managed	34	3,658	34	3,658	34	3,658	34	3,658
Franchised	153	15,101	156	15,405	158	15,662	158	15,662
	<u>187</u>	<u>18,759</u>	<u>190</u>	<u>19,063</u>	<u>192</u>	<u>19,320</u>	<u>192</u>	<u>19,320</u>
Fairfield Inn & Suites								
Managed	3	1,055	3	1,055	3	1,055	3	1,055
Franchised	629	55,893	638	56,725	644	57,343	645	57,455
	<u>632</u>	<u>56,948</u>	<u>641</u>	<u>57,780</u>	<u>647</u>	<u>58,398</u>	<u>648</u>	<u>58,510</u>
SpringHill Suites								
Managed	31	4,916	32	5,035	33	5,156	33	5,156
Franchised	229	25,568	235	26,260	238	26,616	240	26,805
	<u>260</u>	<u>30,484</u>	<u>267</u>	<u>31,295</u>	<u>271</u>	<u>31,772</u>	<u>273</u>	<u>31,961</u>
Marriott Vacation Club ¹	42	9,748	42	9,748	42	9,748	42	9,800
The Ritz-Carlton Destination Club & Residences ^{2,3}	10	564	10	564	10	536	11	581
Grand Residences by Marriott ²	3	267	3	267	3	267	3	267
Total								
Owned	3	619	3	619	3	619	3	619
Leased	26	6,383	25	5,912	25	5,912	24	5,410
Managed	694	178,961	696	179,277	697	179,511	700	180,796
Franchised	2,196	283,367	2,226	286,981	2,246	289,353	2,264	293,576
Ritz-Carlton Residences	25	2,557	24	2,532	25	2,603	27	2,973
Timeshare	55	10,579	55	10,579	55	10,551	56	10,648
Total	<u>2,999</u>	<u>482,466</u>	<u>3,029</u>	<u>485,900</u>	<u>3,051</u>	<u>488,549</u>	<u>3,074</u>	<u>494,022</u>

¹ Beginning in Q1 2009, Horizons by Marriott Vacation Club is included with Marriott Vacation Club.

² MVEC Residential properties are included in the respective brands.

³ The Ritz-Carlton Club was relaunched as The Ritz-Carlton Destination Club in Q2, 2009.

VI. ROOM AND UNIT COUNTS - DOMESTIC

	2011		2011		2011		2011	
	1st Quarter		Second Quarter		Third Quarter		Fourth Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Marriott Hotels & Resorts								
Owned	1	278	1	278	1	278	1	278
Leased	3	1,769	3	1,769	3	1,769	2	1,386
Managed	162	83,204	163	83,534	161	82,876	159	82,228
Franchised	190	58,625	189	58,295	190	58,656	191	58,989
	356	143,876	356	143,876	355	143,579	353	142,881
Renaissance Hotels								
Leased	2	476	1	310	1	310	1	310
Managed	36	16,589	36	16,589	36	16,589	37	17,116
Franchised	42	11,827	42	11,827	41	11,547	42	11,803
	80	28,892	79	28,726	78	28,446	80	29,229
Autograph Collection								
Franchised	14	3,954	16	4,118	16	4,860	17	5,207
	14	3,954	16	4,118	16	4,860	17	5,207
The Ritz-Carlton								
Managed	39	11,587	39	11,587	39	11,587	39	11,587
Residences	28	3,197	28	3,197	29	3,509	29	3,509
	67	14,784	67	14,784	68	15,096	68	15,096
Edition								
Managed	1	353	1	353	-	-	-	-
	1	353	1	353	-	-	-	-
Courtyard								
Owned	1	149	1	149	1	149	1	149
Leased	19	3,165	19	3,165	19	3,165	19	3,165
Managed	262	40,896	262	40,896	262	40,896	262	40,936
Franchised	516	67,831	519	68,229	520	68,368	523	69,163
	798	112,041	801	112,439	802	112,578	805	113,413
Residence Inn								
Owned	1	192	1	192	1	192	1	192
Managed	133	19,130	134	19,285	134	19,285	133	19,172
Franchised	463	52,708	462	52,590	462	52,590	463	52,712
	597	72,030	597	72,067	597	72,067	597	72,076
TownePlace Suites								
Managed	34	3,658	34	3,658	34	3,658	29	3,086
Franchised	159	15,751	161	15,939	163	16,112	171	16,962
	193	19,409	195	19,597	197	19,770	200	20,048
Fairfield Inn & Suites								
Managed	3	1,055	3	1,055	3	1,055	3	1,055
Franchised	645	57,487	649	57,945	660	58,955	664	59,337
	648	58,542	652	59,000	663	60,010	667	60,392
SpringHill Suites								
Managed	33	5,156	34	5,311	34	5,311	34	5,311
Franchised	240	26,805	245	27,453	249	27,923	251	28,155
	273	31,961	279	32,764	283	33,234	285	33,466
Timeshare¹								
	56	10,730	56	10,730	56	10,730	50	10,496
Total								
Owned	3	619	3	619	3	619	3	619
Leased	24	5,410	23	5,244	23	5,244	22	4,861
Managed	703	181,628	706	182,268	703	181,257	696	180,491
Franchised	2,269	294,988	2,283	296,396	2,301	299,011	2,322	302,328
Ritz-Carlton Residences	28	3,197	28	3,197	29	3,509	29	3,509
Timeshare	56	10,730	56	10,730	56	10,730	50	10,496
Total	3,083	496,572	3,099	498,454	3,115	500,370	3,122	502,304

¹ The methodology used to report the number of timeshare properties and rooms changed in Q4 2011 as a result of our timeshare spin-off.

VI. ROOM AND UNIT COUNTS - DOMESTIC

	2012		2012		2012		2012	
	1st Quarter Units	Rooms	2nd Quarter Units	Rooms	3rd Quarter Units	Rooms	4th Quarter Units	Rooms
Marriott Hotels & Resorts								
Owned	1	278	1	278	1	278	1	278
Leased	2	1,386	2	1,386	2	1,386	2	1,386
Managed	159	82,017	158	81,324	156	80,472	157	80,981
Franchised	189	58,397	190	58,821	191	59,042	192	59,032
	<u>351</u>	<u>142,078</u>	<u>351</u>	<u>141,809</u>	<u>350</u>	<u>141,178</u>	<u>352</u>	<u>141,677</u>
Renaissance Hotels								
Leased	1	310	1	310	1	310	1	310
Managed	36	16,769	36	16,769	35	16,137	35	16,137
Franchised	43	12,150	43	12,150	43	12,150	43	12,150
	<u>80</u>	<u>29,229</u>	<u>80</u>	<u>29,229</u>	<u>79</u>	<u>28,597</u>	<u>79</u>	<u>28,597</u>
Autograph Collection								
Franchised	20	5,815	21	6,223	22	6,298	24	6,609
	<u>20</u>	<u>5,815</u>	<u>21</u>	<u>6,223</u>	<u>22</u>	<u>6,298</u>	<u>24</u>	<u>6,609</u>
Gaylord Hotels & Resorts								
Managed	-	-	-	-	-	-	5	8,098
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5</u>	<u>8,098</u>
The Ritz-Carlton								
Managed	39	11,587	39	11,587	39	11,587	38	11,357
Residences	29	3,509	30	3,598	30	3,598	30	3,598
	<u>68</u>	<u>15,096</u>	<u>69</u>	<u>15,185</u>	<u>69</u>	<u>15,185</u>	<u>68</u>	<u>14,955</u>
Courtyard								
Owned	1	149	1	149	1	149	1	149
Leased	19	3,165	18	2,667	18	2,667	18	2,667
Managed	262	40,936	261	41,090	263	41,334	264	41,589
Franchised	525	69,442	528	69,837	530	70,023	534	70,543
	<u>807</u>	<u>113,692</u>	<u>808</u>	<u>113,743</u>	<u>812</u>	<u>114,173</u>	<u>817</u>	<u>114,948</u>
Residence Inn								
Owned	1	192	1	192	1	192	1	192
Managed	133	19,174	131	18,968	129	18,760	127	18,512
Franchised	463	52,712	467	53,134	471	53,562	474	53,938
	<u>597</u>	<u>72,078</u>	<u>599</u>	<u>72,294</u>	<u>601</u>	<u>72,514</u>	<u>602</u>	<u>72,642</u>
TownePlace Suites								
Managed	29	3,086	22	2,440	22	2,440	22	2,440
Franchised	173	17,162	180	17,788	183	18,059	186	18,363
	<u>202</u>	<u>20,248</u>	<u>202</u>	<u>20,228</u>	<u>205</u>	<u>20,499</u>	<u>208</u>	<u>20,803</u>
Fairfield Inn & Suites								
Managed	3	1,055	3	1,055	3	1,055	3	1,055
Franchised	667	59,625	670	59,926	674	60,271	675	60,422
	<u>670</u>	<u>60,680</u>	<u>673</u>	<u>60,981</u>	<u>677</u>	<u>61,326</u>	<u>678</u>	<u>61,477</u>
SpringHill Suites								
Managed	34	5,311	32	5,129	30	4,844	29	4,545
Franchised	254	28,510	259	29,015	266	29,827	268	30,299
	<u>288</u>	<u>33,821</u>	<u>291</u>	<u>34,144</u>	<u>296</u>	<u>34,671</u>	<u>297</u>	<u>34,844</u>
Timeshare ¹								
	<u>50</u>	<u>10,628</u>	<u>50</u>	<u>10,628</u>	<u>50</u>	<u>10,628</u>	<u>50</u>	<u>10,706</u>
Total								
Owned	3	619	3	619	3	619	3	619
Leased	22	4,861	21	4,363	21	4,363	21	4,363
Managed	695	179,935	682	178,362	677	176,629	680	184,714
Franchised	2,334	303,813	2,358	306,894	2,380	309,232	2,396	311,356
Ritz-Carlton Residences	29	3,509	30	3,598	30	3,598	30	3,598
Timeshare	50	10,628	50	10,628	50	10,628	50	10,706
Total	<u>3,133</u>	<u>503,365</u>	<u>3,144</u>	<u>504,464</u>	<u>3,161</u>	<u>505,069</u>	<u>3,180</u>	<u>515,356</u>

¹ Reported 2012 Timeshare properties and rooms/suites are not comparable to some 2011 data due to a change in reporting methodology that occurred in Q4 2011 as a result of our Timeshare spin-off.

VI. ROOM AND UNIT COUNTS - NORTH AMERICA

	2013							
	1st Quarter		2nd Quarter		3rd Quarter		4th Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Marriott Hotels								
Owned	1	278	1	278	1	278	2	716
Leased	2	1,386	2	1,386	2	1,386	2	1,386
Managed	157	80,922	157	80,943	155	79,968	151	78,310
Franchised	188	58,043	188	58,019	189	58,294	189	58,448
	<u>348</u>	<u>140,629</u>	<u>348</u>	<u>140,626</u>	<u>347</u>	<u>139,926</u>	<u>344</u>	<u>138,960</u>
Renaissance Hotels								
Leased	1	310	1	310	1	310	1	310
Managed	34	15,749	33	15,356	32	14,725	32	14,725
Franchised	43	12,150	43	12,154	43	12,154	43	12,154
	<u>78</u>	<u>28,209</u>	<u>77</u>	<u>27,820</u>	<u>76</u>	<u>27,189</u>	<u>76</u>	<u>27,189</u>
Autograph Collection								
Franchised	26	6,910	26	6,917	30	8,059	32	8,410
	<u>26</u>	<u>6,910</u>	<u>26</u>	<u>6,917</u>	<u>30</u>	<u>8,059</u>	<u>32</u>	<u>8,410</u>
Gaylord Hotels & Resorts								
Managed	5	8,098	5	8,098	5	8,098	5	8,098
	<u>5</u>	<u>8,098</u>	<u>5</u>	<u>8,098</u>	<u>5</u>	<u>8,098</u>	<u>5</u>	<u>8,098</u>
The Ritz-Carlton								
Managed	38	11,357	38	11,356	37	11,048	37	11,040
Residences	30	3,598	30	3,598	30	3,598	30	3,598
	<u>68</u>	<u>14,955</u>	<u>68</u>	<u>14,954</u>	<u>67</u>	<u>14,646</u>	<u>67</u>	<u>14,638</u>
Courtyard								
Owned	1	149	1	149	1	149	1	149
Leased	18	2,667	18	2,667	18	2,667	18	2,667
Managed	259	40,896	256	40,384	256	40,384	255	40,384
Franchised	542	71,383	549	72,533	555	73,349	562	74,493
	<u>820</u>	<u>115,095</u>	<u>824</u>	<u>115,733</u>	<u>830</u>	<u>116,549</u>	<u>836</u>	<u>117,693</u>
Residence Inn								
Owned	1	192	1	192	1	192	1	192
Managed	127	18,512	122	17,662	122	17,692	121	17,461
Franchised	479	54,545	489	55,997	499	57,215	507	58,403
	<u>607</u>	<u>73,249</u>	<u>612</u>	<u>73,851</u>	<u>622</u>	<u>75,099</u>	<u>629</u>	<u>76,056</u>
TownePlace Suites								
Managed	22	2,440	22	2,440	22	2,440	22	2,440
Franchised	190	18,678	196	19,190	196	19,190	200	19,599
	<u>212</u>	<u>21,118</u>	<u>218</u>	<u>21,630</u>	<u>218</u>	<u>21,630</u>	<u>222</u>	<u>22,039</u>
Fairfield Inn & Suites								
Managed	3	1,055	3	1,055	4	1,197	4	1,197
Franchised	676	60,611	686	61,800	690	62,088	687	61,724
	<u>679</u>	<u>61,666</u>	<u>689</u>	<u>62,855</u>	<u>694</u>	<u>63,285</u>	<u>691</u>	<u>62,921</u>
SpringHill Suites								
Managed	29	4,545	29	4,582	29	4,582	29	4,582
Franchised	268	30,299	272	30,747	274	30,971	277	31,306
	<u>297</u>	<u>34,844</u>	<u>301</u>	<u>35,329</u>	<u>303</u>	<u>35,553</u>	<u>306</u>	<u>35,888</u>
Timeshare¹								
	<u>50</u>	<u>10,706</u>	<u>48</u>	<u>10,560</u>	<u>48</u>	<u>10,560</u>	<u>47</u>	<u>10,506</u>

VI. ROOM AND UNIT COUNTS - NORTH AMERICA

	2013							
	1st Quarter		2nd Quarter		3rd Quarter		4th Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Total								
Owned	3	619	3	619	3	619	4	1,057
Leased	21	4,363	21	4,363	21	4,363	21	4,363
Managed	674	183,574	665	181,876	662	180,134	656	178,237
Franchised	2,412	312,619	2,449	317,357	2,476	321,320	2,497	324,537
Ritz-Carlton Residences	30	3,598	30	3,598	30	3,598	30	3,598
Timeshare	50	10,706	48	10,560	48	10,560	47	10,506
Total	<u>3,190</u>	<u>515,479</u>	<u>3,216</u>	<u>518,373</u>	<u>3,240</u>	<u>520,594</u>	<u>3,255</u>	<u>522,298</u>

¹ Timeshare unit and room counts are as of March 22, 2013, June 14, 2013, September 6, 2013, and January 3, 2014, the end of Marriott Vacation Worldwide's 1st, 2nd, 3rd, and 4th quarters, respectively.

VI. ROOM AND UNIT COUNTS - NORTH AMERICA

2014

	1st Quarter		2nd Quarter		3rd Quarter		4th Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Marriott Hotels								
Owned	2	716	2	716	2	716	2	716
Leased	2	1,386	2	1,386	2	1,386	2	1,386
Managed	151	78,310	151	79,164	150	78,878	149	78,688
Franchised	189	58,445	191	58,981	193	59,595	194	59,785
	<u>344</u>	<u>138,857</u>	<u>346</u>	<u>140,247</u>	<u>347</u>	<u>140,575</u>	<u>347</u>	<u>140,575</u>
Renaissance Hotels								
Leased	1	310	1	310	1	310	1	310
Managed	32	14,725	32	14,725	32	14,727	32	14,571
Franchised	43	12,154	44	12,384	45	12,707	45	12,707
	<u>76</u>	<u>27,189</u>	<u>77</u>	<u>27,419</u>	<u>78</u>	<u>27,744</u>	<u>78</u>	<u>27,588</u>
Autograph Collection								
Managed	-	-	-	-	1	181	1	181
Franchised	34	8,842	34	8,842	34	8,817	43	9,901
	<u>34</u>	<u>8,842</u>	<u>34</u>	<u>8,842</u>	<u>35</u>	<u>8,998</u>	<u>44</u>	<u>10,082</u>
Gaylord Hotels & Resorts								
Managed	5	8,098	5	8,098	5	8,098	5	8,098
	<u>5</u>	<u>8,098</u>	<u>5</u>	<u>8,098</u>	<u>5</u>	<u>8,098</u>	<u>5</u>	<u>8,098</u>
The Ritz-Carlton								
Managed	37	11,040	38	11,300	38	11,300	39	11,424
Residences	30	3,598	30	3,598	30	3,598	30	3,598
	<u>67</u>	<u>14,638</u>	<u>68</u>	<u>14,898</u>	<u>68</u>	<u>14,898</u>	<u>69</u>	<u>15,022</u>
Edition								
Owned	-	-	-	-	-	-	1	295
Residences	-	-	-	-	-	-	1	25
							<u>2</u>	<u>320</u>
AC Hotels by Marriott								
Unconsolidated Joint Ventures	-	-	-	-	-	-	1	220
							<u>1</u>	<u>220</u>
Courtyard								
Owned	1	149	1	149	1	149	1	149
Leased	18	2,667	18	2,667	18	2,667	18	2,667
Managed	255	40,311	256	40,468	257	40,666	255	40,322
Franchised	563	74,991	570	75,788	582	77,107	587	77,756
	<u>837</u>	<u>118,118</u>	<u>845</u>	<u>119,072</u>	<u>858</u>	<u>120,589</u>	<u>861</u>	<u>120,894</u>
Residence Inn								
Owned	1	192	1	192	1	192	1	192
Managed	117	16,898	118	17,214	106	15,756	105	15,636
Franchised	508	58,544	516	59,506	534	61,629	542	62,690
	<u>626</u>	<u>75,634</u>	<u>635</u>	<u>76,912</u>	<u>641</u>	<u>77,577</u>	<u>648</u>	<u>78,518</u>
TownePlace Suites								
Managed	19	2,123	18	2,028	17	1,933	15	1,743
Franchised	203	19,964	210	20,655	215	21,197	225	22,230
	<u>222</u>	<u>22,087</u>	<u>228</u>	<u>22,683</u>	<u>232</u>	<u>23,130</u>	<u>240</u>	<u>23,973</u>
Fairfield Inn & Suites								
Managed	4	1,197	4	1,200	4	1,200	4	1,200
Franchised	691	62,022	694	62,288	703	63,213	700	63,162
	<u>695</u>	<u>63,219</u>	<u>698</u>	<u>63,488</u>	<u>707</u>	<u>64,413</u>	<u>704</u>	<u>64,362</u>

VI. ROOM AND UNIT COUNTS - NORTH AMERICA

	2014							
	1st Quarter		2nd Quarter		3rd Quarter		4th Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
SpringHill Suites								
Managed	29	4,582	29	4,582	29	4,582	28	4,450
Franchised	281	31,852	282	31,955	282	32,006	286	32,518
	<u>310</u>	<u>36,434</u>	<u>311</u>	<u>36,537</u>	<u>311</u>	<u>35,588</u>	<u>314</u>	<u>36,968</u>
Timeshare¹	<u>47</u>	<u>10,578</u>	<u>47</u>	<u>10,731</u>	<u>47</u>	<u>10,801</u>	<u>45</u>	<u>10,605</u>
Total								
Owned	4	1,057	4	1,057	4	1,057	5	1,352
Leased	21	4,363	21	4,363	21	4,363	21	4,363
Managed	649	177,284	651	178,779	639	177,321	633	176,313
Franchised	2,512	326,814	2,541	330,399	2,588	336,271	2,622	340,749
Unconsolidated Joint Ventures							1	220
Residences	30	3,598	30	3,598	30	3,598	31	3,623
Timeshare	47	10,578	47	10,731	47	10,801	45	10,605
Total	<u>3,263</u>	<u>523,694</u>	<u>3,294</u>	<u>528,927</u>	<u>3,329</u>	<u>533,411</u>	<u>3,358</u>	<u>537,225</u>

¹ Timeshare unit and room counts are as of March 28, 2014, June 20, 2014, September 12, 2014, and January 2, 2015, the end of Marriott Vacation Club's 1st, 2nd, 3rd, and 4th quarters, respectively.

VI. ROOM AND UNIT COUNTS - NORTH AMERICA

2015

	1st Quarter		2nd Quarter		3rd Quarter		4th Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Marriott Hotels								
Owned	2	716	2	716	2	716	2	716
Leased	2	1,386	2	1,386	2	1,386	2	1,386
Managed	154	80,095	153	79,825	153	80,364	153	80,457
Franchised	205	64,417	207	64,947	209	65,769	210	66,025
	<u>363</u>	<u>146,614</u>	<u>364</u>	<u>146,874</u>	<u>366</u>	<u>148,235</u>	<u>367</u>	<u>148,584</u>
Renaissance Hotels								
Leased	1	310	1	310	1	310	1	310
Managed	32	14,571	31	14,371	27	11,919	27	11,919
Franchised	48	13,441	49	13,641	51	14,519	54	15,130
	<u>81</u>	<u>28,322</u>	<u>81</u>	<u>28,322</u>	<u>79</u>	<u>26,748</u>	<u>82</u>	<u>27,359</u>
Autograph Collection Hotels								
Managed	1	181	1	181	3	1,065	3	1,065
Franchised	45	10,419	48	11,381	51	11,777	52	12,070
	<u>46</u>	<u>10,600</u>	<u>49</u>	<u>11,562</u>	<u>54</u>	<u>12,842</u>	<u>55</u>	<u>13,135</u>
Gaylord Hotels								
Managed	5	8,098	5	8,098	5	8,098	5	8,098
	<u>5</u>	<u>8,098</u>	<u>5</u>	<u>8,098</u>	<u>5</u>	<u>8,098</u>	<u>5</u>	<u>8,098</u>
Delta Hotels								
Managed	-	-	27	7,246	26	6,829	26	6,828
Franchised	-	-	10	2,349	11	2,761	10	2,557
	<u>-</u>	<u>-</u>	<u>37</u>	<u>9,595</u>	<u>37</u>	<u>9,590</u>	<u>36</u>	<u>9,385</u>
The Ritz-Carlton								
Managed	40	11,691	40	11,691	39	11,410	39	11,410
Franchised	-	-	-	-	1	429	1	429
Residences	32	3,812	32	3,812	32	3,812	32	3,812
	<u>72</u>	<u>15,503</u>	<u>72</u>	<u>15,503</u>	<u>72</u>	<u>15,651</u>	<u>72</u>	<u>15,651</u>
EDITION								
Managed	1	295	2	568	2	568	2	568
Residences	1	25	1	25	1	25	1	25
	<u>2</u>	<u>320</u>	<u>3</u>	<u>593</u>	<u>3</u>	<u>593</u>	<u>3</u>	<u>593</u>
Courtyard								
Owned	1	149	1	149	1	149	1	149
Leased	18	2,667	18	2,667	18	2,667	18	2,667
Managed	256	40,494	256	40,494	257	41,074	257	41,074
Franchised	615	82,538	620	83,099	631	84,062	640	85,151
	<u>890</u>	<u>125,848</u>	<u>895</u>	<u>126,409</u>	<u>907</u>	<u>127,952</u>	<u>916</u>	<u>129,041</u>
Residence Inn								
Owned	1	192	1	192	1	192	1	192
Managed	109	16,146	109	16,146	110	16,527	110	16,527
Franchised	565	66,078	571	66,889	571	66,899	579	67,693
	<u>675</u>	<u>82,416</u>	<u>681</u>	<u>83,227</u>	<u>682</u>	<u>83,618</u>	<u>690</u>	<u>84,412</u>
TownePlace Suites								
Managed	15	1,741	15	1,741	15	1,740	15	1,740
Franchised	238	23,712	245	24,370	249	24,768	255	25,388
	<u>253</u>	<u>25,453</u>	<u>260</u>	<u>26,111</u>	<u>264</u>	<u>26,508</u>	<u>270</u>	<u>27,128</u>

VI. ROOM AND UNIT COUNTS - NORTH AMERICA

	2015							
	1st Quarter		2nd Quarter		3rd Quarter		4th Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Fairfield Inn & Suites								
Managed	4	1,200	5	1,324	5	1,324	5	1,324
Franchised	722	65,468	738	67,051	744	67,606	756	68,646
	<u>726</u>	<u>66,668</u>	<u>743</u>	<u>68,375</u>	<u>749</u>	<u>68,930</u>	<u>761</u>	<u>69,970</u>
SpringHill Suites								
Managed	29	4,550	29	4,550	30	4,720	30	4,720
Franchised	293	33,441	298	34,102	303	34,688	306	35,030
	<u>322</u>	<u>37,991</u>	<u>327</u>	<u>38,652</u>	<u>333</u>	<u>39,408</u>	<u>336</u>	<u>39,750</u>
AC Hotels by Marriott								
Unconsolidated Joint Ventures	2	343	5	911	5	911	5	911
	<u>2</u>	<u>343</u>	<u>5</u>	<u>911</u>	<u>5</u>	<u>911</u>	<u>5</u>	<u>911</u>
Timeshare¹	45	10,609	45	10,609	45	10,609	45	10,540
Total								
Owned	4	1,057	4	1,057	4	1,057	4	1,057
Leased	21	4,363	21	4,363	21	4,363	21	4,363
Managed	646	179,062	673	186,235	672	185,638	672	185,730
Franchised	2,731	359,514	2,786	367,829	2,821	373,278	2,863	378,119
Unconsolidated Joint Ventures	2	343	5	911	5	911	5	911
Residences	33	3,837	33	3,837	33	3,837	33	3,837
Timeshare	45	10,609	45	10,609	45	10,609	45	10,540
Total	<u>3,482</u>	<u>558,785</u>	<u>3,567</u>	<u>574,841</u>	<u>3,601</u>	<u>579,693</u>	<u>3,643</u>	<u>584,557</u>

¹ Timeshare unit and room counts are as of March 27, 2015, June 19, 2015, September 11, 2015 and January 1, 2016 the end of Marriott Vacation Club's 1st, 2nd, 3rd and 4th quarters, respectively.

VI. ROOM AND UNIT COUNTS - NORTH AMERICA *

2016

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Marriott Hotels								
Owned	2	716	2	716	2	716	2	716
Leased	2	1,386	2	1,386	2	1,386	2	1,386
Managed	135	69,783	129	67,109	130	67,427	131	68,440
Franchised	201	62,162	207	64,560	208	64,821	210	65,271
	<u>340</u>	<u>134,047</u>	<u>340</u>	<u>133,771</u>	<u>342</u>	<u>134,350</u>	<u>345</u>	<u>135,813</u>
JW Marriott								
Managed	15	9,690	15	9,695	15	9,695	15	9,695
Franchised	10	4,469	10	4,469	10	4,469	10	4,469
	<u>25</u>	<u>14,159</u>	<u>25</u>	<u>14,164</u>	<u>25</u>	<u>14,164</u>	<u>25</u>	<u>14,164</u>
Sheraton								
Owned	-	-	-	-	3	2,671	3	2,671
Managed	-	-	-	-	31	23,654	31	23,654
Franchised	-	-	-	-	161	47,693	162	48,025
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>195</u>	<u>74,018</u>	<u>196</u>	<u>74,350</u>
Westin								
Owned	-	-	-	-	2	1,832	2	1,832
Managed	-	-	-	-	48	25,129	48	25,173
Franchised	-	-	-	-	75	24,399	75	24,700
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>125</u>	<u>51,360</u>	<u>125</u>	<u>51,705</u>
Renaissance Hotels								
Leased	1	310	1	310	1	310	1	310
Managed	27	11,919	27	11,929	26	11,625	26	11,625
Franchised	57	15,816	56	15,799	57	16,103	57	16,103
	<u>85</u>	<u>28,045</u>	<u>84</u>	<u>28,038</u>	<u>84</u>	<u>28,038</u>	<u>84</u>	<u>28,038</u>
Le Meridien								
Managed	-	-	-	-	4	719	4	720
Franchised	-	-	-	-	16	3,753	16	3,753
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>20</u>	<u>4,472</u>	<u>20</u>	<u>4,473</u>
Autograph Collection Hotels								
Managed	3	1,065	3	1,065	3	1,065	3	1,065
Franchised	55	12,443	57	12,649	58	12,804	61	13,234
	<u>58</u>	<u>13,508</u>	<u>60</u>	<u>13,714</u>	<u>61</u>	<u>13,869</u>	<u>64</u>	<u>14,299</u>
Delta Hotels and Resorts								
Managed	25	6,764	25	6,764	25	6,764	25	6,764
Franchised	12	3,020	12	3,020	12	3,020	12	3,020
	<u>37</u>	<u>9,784</u>	<u>37</u>	<u>9,784</u>	<u>37</u>	<u>9,784</u>	<u>37</u>	<u>9,784</u>
Gaylord Hotels								
Managed	5	8,098	5	8,098	5	8,098	5	8,098
	<u>5</u>	<u>8,098</u>	<u>5</u>	<u>8,098</u>	<u>5</u>	<u>8,098</u>	<u>5</u>	<u>8,098</u>
The Ritz-Carlton								
Managed	39	11,414	39	11,410	39	11,410	39	11,410
Franchised	1	429	1	429	1	429	1	429
Residences	32	3,812	33	4,056	35	4,788	35	4,788
	<u>72</u>	<u>15,655</u>	<u>73</u>	<u>15,895</u>	<u>75</u>	<u>16,627</u>	<u>75</u>	<u>16,627</u>

VI. ROOM AND UNIT COUNTS - NORTH AMERICA *

2016

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Luxury Collection								
Managed	-	-	-	-	5	2,294	5	2,294
Franchised	-	-	-	-	10	2,009	9	1,863
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>15</u>	<u>4,303</u>	<u>14</u>	<u>4,157</u>
W Hotels								
Leased	-	-	-	-	1	509	1	509
Managed	-	-	-	-	24	7,441	25	7,729
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>25</u>	<u>7,950</u>	<u>26</u>	<u>8,238</u>
St. Regis Hotels								
Owned	-	-	-	-	2	498	1	238
Managed	-	-	-	-	8	1,464	9	1,725
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>10</u>	<u>1,962</u>	<u>10</u>	<u>1,963</u>
Tribute Portfolio								
Owned	-	-	-	-	1	135	1	135
Franchised	-	-	-	-	7	3,423	12	4,541
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>8</u>	<u>3,558</u>	<u>13</u>	<u>4,676</u>
EDITION								
Managed	2	568	2	567	2	567	2	567
Residences	1	25	1	25	1	25	1	25
	<u>3</u>	<u>593</u>	<u>3</u>	<u>592</u>	<u>3</u>	<u>592</u>	<u>3</u>	<u>592</u>
Courtyard								
Owned	1	149	1	149	1	149	1	149
Leased	18	2,667	18	2,667	18	2,667	18	2,667
Managed	256	40,821	256	40,821	256	40,821	256	40,821
Franchised	649	86,441	661	88,010	673	89,786	686	91,559
	<u>924</u>	<u>130,078</u>	<u>936</u>	<u>131,647</u>	<u>948</u>	<u>133,423</u>	<u>961</u>	<u>135,196</u>
Residence Inn								
Owned	1	192	1	192	1	192	1	192
Managed	112	16,790	112	16,790	114	17,155	114	17,155
Franchised	582	68,103	590	69,106	601	70,570	611	71,718
	<u>695</u>	<u>85,085</u>	<u>703</u>	<u>86,088</u>	<u>716</u>	<u>87,917</u>	<u>726</u>	<u>89,065</u>
Fairfield Inn & Suites								
Managed	5	1,324	5	1,324	5	1,324	6	1,432
Franchised	766	69,433	788	71,532	807	73,219	822	75,000
	<u>771</u>	<u>70,757</u>	<u>793</u>	<u>72,856</u>	<u>812</u>	<u>74,543</u>	<u>828</u>	<u>76,432</u>
SpringHill Suites								
Managed	31	4,973	31	4,973	31	4,973	30	4,854
Franchised	312	35,849	318	36,524	322	36,992	329	37,672
	<u>343</u>	<u>40,822</u>	<u>349</u>	<u>41,497</u>	<u>353</u>	<u>41,965</u>	<u>359</u>	<u>42,526</u>
Four Points								
Managed	-	-	-	-	1	134	1	134
Franchised	-	-	-	-	127	19,409	131	19,996
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>128</u>	<u>19,543</u>	<u>132</u>	<u>20,130</u>
TownePlace Suites								
Managed	15	1,740	15	1,740	15	1,740	15	1,740
Franchised	264	26,375	273	27,214	278	27,709	286	28,512
	<u>279</u>	<u>28,115</u>	<u>288</u>	<u>28,954</u>	<u>293</u>	<u>29,449</u>	<u>301</u>	<u>30,252</u>

VI. ROOM AND UNIT COUNTS - NORTH AMERICA *

2016

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Aloft								
Managed	-	-	-	-	1	330	1	330
Franchised	-	-	-	-	79	11,637	80	11,766
	-	-	-	-	80	11,967	81	12,096
AC Hotels by Marriott								
Unconsolidated Joint Ventures	7	1,193	8	1,352	9	1,518	11	1,913
	7	1,193	8	1,352	9	1,518	11	1,913
Element								
Managed	-	-	-	-	1	180	1	180
Franchised	-	-	-	-	18	2,706	19	2,813
	-	-	-	-	19	2,886	20	2,993
Moxy Hotels								
Franchised	1	186	2	294	2	294	2	294
	1	186	2	294	2	294	2	294
Timeshare								
MVW ¹	46	10,611	46	10,611	48	10,665	48	10,665
Vistana	-	-	-	-	19	6,462	18	6,462
	46	10,611	46	10,611	67	17,127	66	17,127
Total								
Owned	4	1,057	4	1,057	12	6,193	11	5,933
Leased	21	4,363	21	4,363	22	4,872	22	4,872
Managed	670	184,949	664	182,285	789	244,009	792	245,605
Franchised	2,910	384,726	2,975	393,606	3,522	515,245	3,591	524,738
Unconsolidated Joint Ventures	7	1,193	8	1,352	9	1,518	11	1,913
Residences	33	3,837	34	4,081	36	4,813	36	4,813
Timeshare	46	10,611	46	10,611	67	17,127	66	17,127
Total	3,691	590,736	3,752	597,355	4,457	793,777	4,529	805,001

* North America includes properties located in the United States, Canada, and French Polynesia.

¹ MVW unit and room counts are reported one quarter in arrears. MVW data is as of September 16, 2016, the end of Marriott Vacation Worldwide's third quarter for 2016.

VI. ROOM AND UNIT COUNTS - NORTH AMERICA *

2017

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Marriott Hotels^{1,2}								
Owned	2	716	1	278	1	278	1	278
Leased	2	1,386	2	1,386	2	1,386	2	1,386
Managed	130	68,389	130	68,336	131	69,576	131	69,234
Franchised	207	64,518	209	65,216	212	66,137	213	66,435
	<u>341</u>	<u>135,009</u>	<u>342</u>	<u>135,216</u>	<u>346</u>	<u>137,377</u>	<u>347</u>	<u>137,333</u>
JW Marriott								
Managed	15	9,695	15	9,699	15	9,709	16	10,059
Franchised	10	4,469	10	4,469	10	4,425	10	4,425
	<u>25</u>	<u>14,164</u>	<u>25</u>	<u>14,168</u>	<u>25</u>	<u>14,134</u>	<u>26</u>	<u>14,484</u>
Sheraton								
Owned	3	2,671	3	2,671	3	2,671	2	1,299
Managed	31	23,600	31	23,600	30	23,208	29	24,010
Franchised	162	48,013	161	47,765	161	47,765	161	47,765
	<u>196</u>	<u>74,284</u>	<u>195</u>	<u>74,036</u>	<u>194</u>	<u>73,644</u>	<u>192</u>	<u>73,074</u>
Westin								
Owned	2	1,832	1	1,073	1	1,073	1	1,073
Managed	48	25,288	47	25,332	46	25,127	46	25,127
Franchised	74	24,522	77	25,460	80	26,262	81	26,522
Residences	-	-	-	-	3	266	3	266
	<u>124</u>	<u>51,642</u>	<u>125</u>	<u>51,865</u>	<u>130</u>	<u>52,728</u>	<u>131</u>	<u>52,988</u>
Renaissance Hotels								
Leased	1	310	1	310	1	317	1	317
Managed	26	11,625	27	11,829	28	12,134	28	12,128
Franchised	58	16,548	58	16,430	58	16,323	57	16,065
	<u>85</u>	<u>28,483</u>	<u>86</u>	<u>28,569</u>	<u>87</u>	<u>28,774</u>	<u>86</u>	<u>28,510</u>
Le Meridien								
Managed	4	720	4	720	4	720	4	720
Franchised	16	3,753	16	3,759	18	4,286	18	4,286
	<u>20</u>	<u>4,473</u>	<u>20</u>	<u>4,479</u>	<u>22</u>	<u>5,006</u>	<u>22</u>	<u>5,006</u>
Autograph Collection Hotels								
Managed	3	1,065	3	1,065	3	989	4	1,204
Franchised	65	14,655	67	15,008	70	15,247	74	15,903
	<u>68</u>	<u>15,720</u>	<u>70</u>	<u>16,073</u>	<u>73</u>	<u>16,236</u>	<u>78</u>	<u>17,107</u>
Delta Hotels and Resorts								
Managed	25	6,764	25	6,764	25	6,764	25	6,764
Franchised	15	3,789	18	4,662	22	5,267	24	5,609
	<u>40</u>	<u>10,553</u>	<u>43</u>	<u>11,426</u>	<u>47</u>	<u>12,031</u>	<u>49</u>	<u>12,373</u>
Gaylord Hotels								
Managed	5	8,108	5	8,108	5	8,108	5	8,108
	<u>5</u>	<u>8,108</u>	<u>5</u>	<u>8,108</u>	<u>5</u>	<u>8,108</u>	<u>5</u>	<u>8,108</u>
The Ritz-Carlton								
Managed	39	11,413	39	11,413	40	11,764	39	11,256
Franchised	1	429	1	429	1	429	1	429
Residences	35	4,593	35	4,593	35	4,593	36	4,705
	<u>75</u>	<u>16,435</u>	<u>75</u>	<u>16,435</u>	<u>76</u>	<u>16,786</u>	<u>76</u>	<u>16,390</u>

VI. ROOM AND UNIT COUNTS - NORTH AMERICA *

2017

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
<u>Luxury Collection</u>								
Managed	5	2,294	5	2,294	5	2,294	5	2,294
Franchised	9	1,891	9	1,891	9	1,891	11	2,683
Residences	-	-	-	-	1	91	1	91
	<u>14</u>	<u>4,185</u>	<u>14</u>	<u>4,185</u>	<u>15</u>	<u>4,276</u>	<u>17</u>	<u>5,068</u>
<u>W Hotels</u>								
Leased	1	509	1	509	1	509	1	509
Managed	25	7,729	26	7,974	26	7,950	26	7,950
Residences	-	-	-	-	9	1,078	9	1,078
	<u>26</u>	<u>8,238</u>	<u>27</u>	<u>8,483</u>	<u>36</u>	<u>9,537</u>	<u>36</u>	<u>9,537</u>
<u>St. Regis Hotels</u>								
Owned	1	238	1	238	1	238	1	238
Managed	9	1,725	9	1,725	10	1,990	10	1,990
Residences	-	-	-	-	6	467	7	585
	<u>10</u>	<u>1,963</u>	<u>10</u>	<u>1,963</u>	<u>17</u>	<u>2,695</u>	<u>18</u>	<u>2,813</u>
<u>Tribute Portfolio</u>								
Owned	1	135	1	135	1	135	1	135
Franchised	13	4,568	14	4,641	15	4,733	16	4,727
	<u>14</u>	<u>4,703</u>	<u>15</u>	<u>4,776</u>	<u>16</u>	<u>4,868</u>	<u>17</u>	<u>4,862</u>
<u>EDITION</u>								
Managed	2	567	2	567	2	567	2	567
Residences	1	25	1	25	1	25	1	25
	<u>3</u>	<u>592</u>	<u>3</u>	<u>592</u>	<u>3</u>	<u>592</u>	<u>3</u>	<u>592</u>
<u>Courtyard</u>								
Owned	1	149	1	149	1	149	1	149
Leased	18	2,665	18	2,665	18	2,665	18	2,665
Managed	256	40,863	255	40,741	254	40,429	241	38,517
Franchised	697	92,890	705	93,870	714	95,110	734	97,995
	<u>972</u>	<u>136,567</u>	<u>979</u>	<u>137,425</u>	<u>987</u>	<u>138,353</u>	<u>994</u>	<u>139,326</u>
<u>Residence Inn</u>								
Owned	1	192	1	192	1	192	1	192
Managed	113	16,996	112	16,900	106	16,207	108	16,519
Franchised	618	72,681	623	73,366	627	73,883	641	75,926
	<u>732</u>	<u>89,869</u>	<u>736</u>	<u>90,458</u>	<u>734</u>	<u>90,282</u>	<u>750</u>	<u>92,637</u>
<u>Fairfield Inn & Suites</u>								
Managed	6	1,432	6	1,432	6	1,432	6	1,432
Franchised	836	76,293	852	77,737	870	79,399	889	81,267
	<u>842</u>	<u>77,725</u>	<u>858</u>	<u>79,169</u>	<u>876</u>	<u>80,831</u>	<u>895</u>	<u>82,699</u>
<u>SpringHill Suites</u>								
Managed	30	4,854	30	4,854	30	4,854	30	4,854
Franchised	333	38,128	343	39,367	352	40,464	358	41,092
	<u>363</u>	<u>42,982</u>	<u>373</u>	<u>44,221</u>	<u>382</u>	<u>45,318</u>	<u>388</u>	<u>45,946</u>
<u>Four Points</u>								
Managed	1	134	1	134	1	134	1	134
Franchised	131	20,040	136	20,777	137	20,900	140	21,478
	<u>132</u>	<u>20,174</u>	<u>137</u>	<u>20,911</u>	<u>138</u>	<u>21,034</u>	<u>141</u>	<u>21,612</u>

VI. ROOM AND UNIT COUNTS - NORTH AMERICA *

2017

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
TownePlace Suites								
Managed	15	1,740	15	1,740	15	1,740	16	1,841
Franchised	297	29,644	305	30,476	314	31,510	322	32,431
	<u>312</u>	<u>31,384</u>	<u>320</u>	<u>32,216</u>	<u>329</u>	<u>33,250</u>	<u>338</u>	<u>34,272</u>
Aloft								
Managed	1	330	1	330	1	330	1	330
Franchised	88	12,873	90	13,160	96	14,235	96	14,235
	<u>89</u>	<u>13,203</u>	<u>91</u>	<u>13,490</u>	<u>97</u>	<u>14,565</u>	<u>97</u>	<u>14,565</u>
AC Hotels by Marriott								
Unconsolidated Joint Ventures	17	2,895	19	3,315	25	4,423	31	5,288
	<u>17</u>	<u>2,895</u>	<u>19</u>	<u>3,315</u>	<u>25</u>	<u>4,423</u>	<u>31</u>	<u>5,288</u>
Element								
Managed	1	180	1	180	1	180	1	180
Franchised	20	2,904	24	3,437	25	3,581	27	3,847
	<u>21</u>	<u>3,084</u>	<u>25</u>	<u>3,617</u>	<u>26</u>	<u>3,761</u>	<u>28</u>	<u>4,027</u>
Moxy Hotels								
Franchised	2	294	2	294	3	906	4	1,076
	<u>2</u>	<u>294</u>	<u>2</u>	<u>294</u>	<u>3</u>	<u>906</u>	<u>4</u>	<u>1,076</u>
Timeshare								
MVW ³	50	10,963	50	11,101	51	11,249	51	11,249
Vistana	18	6,462	19	6,852	19	6,868	19	7,032
	<u>68</u>	<u>17,425</u>	<u>69</u>	<u>17,953</u>	<u>70</u>	<u>18,117</u>	<u>70</u>	<u>18,281</u>
Total								
Owned	11	5,933	9	4,736	9	4,736	8	3,364
Leased	22	4,870	22	4,870	22	4,877	22	4,877
Managed	790	245,511	789	245,737	784	246,206	774	245,218
Franchised	3,652	532,902	3,720	542,214	3,794	552,753	3,877	564,196
Unconsolidated Joint Ventures	17	2,895	19	3,315	25	4,423	31	5,288
Residences	36	4,618	36	4,618	55	6,520	57	6,750
Timeshare	68	17,425	69	17,953	70	18,117	70	18,281
Total	<u>4,596</u>	<u>814,154</u>	<u>4,664</u>	<u>823,443</u>	<u>4,759</u>	<u>837,632</u>	<u>4,839</u>	<u>847,974</u>

* North America includes properties located in the United States, Canada, and French Polynesia.

¹ Includes Marriott Conference Centers.

² The Camelback hotel is a managed property; however, Marriott owns certain common areas that are shown as fixed assets by Marriott.

³ MVW unit and room counts are reported one quarter in arrears. MVW data is as of September 30, 2017 the end of Marriott Vacation Worldwide's third quarter for 2017. The Las Vegas assemblage (MHR, Courtyard and Residence Inn) is included with the Owned properties.

VI. ROOM AND UNIT COUNTS - NORTH AMERICA *

2018								
	First Quarter		Second Quarter		Third Quarter		Fourth Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Marriott Hotels ^{1,2}								
Owned	1	278	1	278	1	278	1	278
Leased	2	1,386	2	1,386	2	1,386	2	1,386
Managed	127	67,939	127	68,092	126	67,809	125	66,870
Franchised	215	66,927	214	66,639	213	66,234	213	66,300
	<u>345</u>	<u>136,530</u>	<u>344</u>	<u>136,395</u>	<u>342</u>	<u>135,707</u>	<u>341</u>	<u>134,834</u>
JW Marriott								
Managed	16	10,059	16	10,038	16	10,038	16	10,038
Franchised	10	4,425	10	4,425	11	4,958	12	5,643
	<u>26</u>	<u>14,484</u>	<u>26</u>	<u>14,463</u>	<u>27</u>	<u>14,996</u>	<u>28</u>	<u>15,681</u>
Sheraton								
Owned	2	1,299	2	1,474	2	1,474	2	1,474
Managed	28	23,646	28	23,595	28	23,611	28	23,606
Franchised	163	48,313	162	48,202	162	48,120	160	47,594
	<u>193</u>	<u>73,258</u>	<u>192</u>	<u>73,271</u>	<u>192</u>	<u>73,205</u>	<u>190</u>	<u>72,674</u>
Westin								
Owned	1	1,073	1	1,073	1	1,073	1	1,073
Managed	46	25,127	45	24,808	45	24,808	45	24,808
Franchised	81	26,544	82	26,863	83	27,071	83	27,074
Residences	3	266	3	266	3	266	3	266
	<u>131</u>	<u>53,010</u>	<u>131</u>	<u>53,010</u>	<u>132</u>	<u>53,218</u>	<u>132</u>	<u>53,221</u>
Renaissance								
Leased	1	317	1	317	1	317	1	317
Managed	27	11,773	27	11,773	27	11,774	27	11,574
Franchised	58	16,594	59	16,816	59	16,816	60	17,213
	<u>86</u>	<u>28,684</u>	<u>87</u>	<u>28,906</u>	<u>87</u>	<u>28,907</u>	<u>88</u>	<u>29,104</u>
Le Meridien								
Managed	4	720	4	720	4	720	3	570
Franchised	16	3,417	16	3,417	16	3,417	16	3,417
	<u>20</u>	<u>4,137</u>	<u>20</u>	<u>4,137</u>	<u>20</u>	<u>4,137</u>	<u>19</u>	<u>3,987</u>
Autograph Collection								
Managed	4	1,204	5	1,307	5	1,307	5	1,307
Franchised	80	17,358	82	17,649	88	18,895	90	18,911
	<u>84</u>	<u>18,562</u>	<u>87</u>	<u>18,956</u>	<u>93</u>	<u>20,202</u>	<u>95</u>	<u>20,218</u>
Delta Hotels								
Managed	25	6,764	25	6,764	25	6,764	25	6,764
Franchised	26	5,984	32	7,387	34	7,719	36	8,141
	<u>51</u>	<u>12,748</u>	<u>57</u>	<u>14,151</u>	<u>59</u>	<u>14,483</u>	<u>61</u>	<u>14,905</u>
Gaylord Hotels								
Managed	5	8,108	5	8,411	5	8,411	6	9,918
	<u>5</u>	<u>8,108</u>	<u>5</u>	<u>8,411</u>	<u>5</u>	<u>8,411</u>	<u>6</u>	<u>9,918</u>

VI. ROOM AND UNIT COUNTS - NORTH AMERICA *

2018

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
<u>The Ritz-Carlton</u>								
Managed	38	10,958	38	10,958	38	10,958	38	10,969
Franchised	1	429	1	429	1	429	1	429
Residences	36	4,609	36	4,609	36	4,609	37	4,854
	<u>75</u>	<u>15,996</u>	<u>75</u>	<u>15,996</u>	<u>75</u>	<u>15,996</u>	<u>76</u>	<u>16,252</u>
<u>The Luxury Collection</u>								
Managed	6	2,294	6	2,294	6	2,294	5	2,234
Franchised	11	2,683	12	2,850	12	2,850	12	2,850
Residences	1	91	1	91	1	91	2	151
	<u>18</u>	<u>5,068</u>	<u>19</u>	<u>5,235</u>	<u>19</u>	<u>5,235</u>	<u>19</u>	<u>5,235</u>
<u>W Hotels</u>								
Leased	1	509	1	509	1	509	1	509
Managed	26	7,950	25	7,254	24	6,965	24	6,965
Residences	9	1,078	9	1,078	9	1,078	9	1,078
	<u>36</u>	<u>9,537</u>	<u>35</u>	<u>8,841</u>	<u>34</u>	<u>8,552</u>	<u>34</u>	<u>8,552</u>
<u>St. Regis</u>								
Owned	1	238	1	238	1	238	1	238
Managed	10	1,990	10	1,990	10	1,990	9	1,739
Residences	7	585	7	585	7	585	7	585
	<u>18</u>	<u>2,813</u>	<u>18</u>	<u>2,813</u>	<u>18</u>	<u>2,813</u>	<u>17</u>	<u>2,562</u>
<u>Tribute Portfolio</u>								
Owned	1	135	-	-	-	-	-	-
Franchised	16	4,654	17	5,350	16	4,023	18	4,285
	<u>17</u>	<u>4,789</u>	<u>17</u>	<u>5,350</u>	<u>16</u>	<u>4,023</u>	<u>18</u>	<u>4,285</u>
<u>EDITION</u>								
Managed	2	567	2	567	2	567	2	567
Residences	1	25	1	25	1	25	1	25
	<u>3</u>	<u>592</u>	<u>3</u>	<u>592</u>	<u>3</u>	<u>592</u>	<u>3</u>	<u>592</u>
<u>Courtyard</u>								
Owned	1	149	1	149	1	149	1	149
Leased	18	2,665	18	2,665	18	2,665	18	2,665
Managed	240	38,354	240	38,355	240	38,356	240	38,356
Franchised	743	99,006	753	100,354	760	101,183	768	102,219
	<u>1,002</u>	<u>140,174</u>	<u>1,012</u>	<u>141,523</u>	<u>1,019</u>	<u>142,353</u>	<u>1,027</u>	<u>143,389</u>
<u>Residence Inn</u>								
Owned	1	192	1	192	1	192	1	192
Managed	108	16,519	110	16,863	110	16,897	110	16,897
Franchised	647	76,728	658	78,044	665	78,755	678	80,246
	<u>756</u>	<u>93,439</u>	<u>769</u>	<u>95,099</u>	<u>776</u>	<u>95,844</u>	<u>789</u>	<u>97,335</u>
<u>Fairfield by Marriott</u>								
Managed	6	1,432	6	1,432	6	1,432	7	1,539
Franchised	904	82,628	927	84,974	918	84,808	933	86,513
	<u>910</u>	<u>84,060</u>	<u>933</u>	<u>86,406</u>	<u>924</u>	<u>86,240</u>	<u>940</u>	<u>88,052</u>

VI. ROOM AND UNIT COUNTS - NORTH AMERICA *

2018

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
SpringHill Suites								
Managed	30	4,854	31	4,988	31	4,988	31	4,988
Franchised	363	41,589	370	42,434	374	42,908	383	43,971
	<u>393</u>	<u>46,443</u>	<u>401</u>	<u>47,422</u>	<u>405</u>	<u>47,896</u>	<u>414</u>	<u>48,959</u>
Four Points								
Managed	1	134	1	134	1	134	1	134
Franchised	143	21,877	143	21,877	146	22,320	151	22,881
	<u>144</u>	<u>22,011</u>	<u>144</u>	<u>22,011</u>	<u>147</u>	<u>22,454</u>	<u>152</u>	<u>23,015</u>
TownePlace Suites								
Managed	16	1,840	16	1,839	16	1,839	17	1,948
Franchised	329	33,128	338	34,035	350	35,119	371	37,283
	<u>345</u>	<u>34,968</u>	<u>354</u>	<u>35,874</u>	<u>366</u>	<u>36,958</u>	<u>388</u>	<u>39,231</u>
Aloft								
Managed	1	330	1	330	1	330	1	330
Franchised	98	14,496	102	14,942	106	15,602	107	15,966
	<u>99</u>	<u>14,826</u>	<u>103</u>	<u>15,272</u>	<u>107</u>	<u>15,932</u>	<u>108</u>	<u>16,296</u>
AC Hotels by Marriott								
Unconsolidated Joint Ventures	37	6,271	42	7,189	46	7,830	49	8,447
	<u>37</u>	<u>6,271</u>	<u>42</u>	<u>7,189</u>	<u>46</u>	<u>7,830</u>	<u>49</u>	<u>8,447</u>
Element								
Managed	1	180	1	180	1	180	1	180
Franchised	28	3,943	28	3,943	28	3,943	30	4,208
	<u>29</u>	<u>4,123</u>	<u>29</u>	<u>4,123</u>	<u>29</u>	<u>4,123</u>	<u>31</u>	<u>4,388</u>
Moxy Hotels								
Franchised	6	1,347	7	1,503	7	1,503	11	2,235
	<u>6</u>	<u>1,347</u>	<u>7</u>	<u>1,503</u>	<u>7</u>	<u>1,503</u>	<u>11</u>	<u>2,235</u>
Timeshare								
MVW ³	51	11,249	51	11,249	51	11,249	51	11,249
Vistana	19	7,064	19	7,048	19	7,048	19	7,064
	<u>70</u>	<u>18,313</u>	<u>70</u>	<u>18,297</u>	<u>70</u>	<u>18,297</u>	<u>70</u>	<u>18,313</u>
Total								
Owned	8	3,364	7	3,404	7	3,404	7	3,404
Leased	22	4,877	22	4,877	22	4,877	22	4,877
Managed	767	242,742	769	242,692	767	242,172	766	242,301
Franchised	3,938	572,070	4,013	582,133	4,049	586,673	4,133	597,379
Unconsolidated Joint Ventures	37	6,271	42	7,189	46	7,830	49	8,447
Residences	57	6,654	57	6,654	57	6,654	59	6,959
Timeshare	70	18,313	70	18,297	70	18,297	70	18,313
Total	<u>4,899</u>	<u>854,291</u>	<u>4,980</u>	<u>865,246</u>	<u>5,018</u>	<u>869,907</u>	<u>5,106</u>	<u>881,680</u>

* North America includes properties located in the United States, Canada, and French Polynesia.

¹ Includes Marriott Conference Centers.

² The Camelback hotel is a managed property; however, Marriott owns certain common areas that are shown as fixed assets by Marriott.

³ MVW unit/room counts are reported one quarter in arrears. MVW data is as of September 30, 2018, the end of Marriott Vacation Worldwide's third quarter for 2018.

The Las Vegas assemblage (MHR, Courtyard and Residence Inn) is included with the Owned properties.

VI. ROOM AND UNIT COUNTS - NORTH AMERICA *

2019

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Marriott Hotels^{1,2}								
Owned	1	278	1	278	1	278	1	278
Leased	2	1,386	2	1,386	2	1,386	2	1,386
Managed	123	66,322	122	65,625	120	64,703	119	64,295
Franchised	214	66,654	213	66,474	214	67,377	218	68,453
	<u>340</u>	<u>134,640</u>	<u>338</u>	<u>133,763</u>	<u>337</u>	<u>133,744</u>	<u>340</u>	<u>134,412</u>
JW Marriott								
Managed	16	10,038	17	10,864	18	11,210	18	11,210
Franchised	12	5,643	12	5,643	12	5,643	12	5,643
	<u>28</u>	<u>15,681</u>	<u>29</u>	<u>16,507</u>	<u>30</u>	<u>16,853</u>	<u>30</u>	<u>16,853</u>
Sheraton								
Owned	2	1,474	2	1,474	2	1,474	1	1,000
Managed	27	23,438	27	23,333	27	23,386	27	22,807
Franchised	161	47,763	161	47,749	161	47,584	161	48,232
	<u>190</u>	<u>72,675</u>	<u>190</u>	<u>72,556</u>	<u>190</u>	<u>72,444</u>	<u>189</u>	<u>72,039</u>
Westin								
Owned	1	1,073	1	1,073	1	1,073	1	1,073
Managed	44	24,123	43	23,650	43	23,638	43	23,638
Franchised	86	28,396	87	28,811	87	28,854	86	28,386
Residences	3	266	3	266	3	266	3	266
	<u>134</u>	<u>53,858</u>	<u>134</u>	<u>53,800</u>	<u>134</u>	<u>53,831</u>	<u>133</u>	<u>53,363</u>
Renaissance								
Leased	1	317	1	317	1	317	1	317
Managed	27	11,574	27	11,574	28	12,018	28	12,018
Franchised	61	17,457	59	16,981	58	16,537	57	16,262
	<u>89</u>	<u>29,348</u>	<u>87</u>	<u>28,872</u>	<u>87</u>	<u>28,872</u>	<u>86</u>	<u>28,597</u>
Le Meridien								
Managed	3	570	3	570	3	570	3	570
Franchised	16	3,417	17	3,665	17	3,665	18	3,910
	<u>19</u>	<u>3,987</u>	<u>20</u>	<u>4,235</u>	<u>20</u>	<u>4,235</u>	<u>21</u>	<u>4,480</u>
Autograph Collection								
Managed	5	1,307	5	1,307	6	1,806	7	1,970
Franchised	92	19,275	95	19,613	98	20,160	101	20,493
	<u>97</u>	<u>20,582</u>	<u>100</u>	<u>20,920</u>	<u>104</u>	<u>21,966</u>	<u>108</u>	<u>22,463</u>
Delta Hotels								
Managed	24	6,626	25	6,775	25	6,770	25	6,770
Franchised	38	8,590	42	9,385	46	10,197	47	10,606
	<u>62</u>	<u>15,216</u>	<u>67</u>	<u>16,160</u>	<u>71</u>	<u>16,967</u>	<u>72</u>	<u>17,376</u>
Gaylord Hotels								
Managed	6	9,918	6	9,918	6	9,918	6	9,918
	<u>6</u>	<u>9,918</u>	<u>6</u>	<u>9,918</u>	<u>6</u>	<u>9,918</u>	<u>6</u>	<u>9,918</u>

VI. ROOM AND UNIT COUNTS - NORTH AMERICA *

2019

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
<u>The Ritz-Carlton</u>								
Managed	38	11,002	38	10,981	38	10,981	38	10,981
Franchised	1	429	1	429	1	429	1	429
Residences	35	4,624	35	4,370	36	4,421	36	4,421
	<u>74</u>	<u>16,055</u>	<u>74</u>	<u>15,780</u>	<u>75</u>	<u>15,831</u>	<u>75</u>	<u>15,831</u>
<u>The Luxury Collection</u>								
Managed	5	2,234	5	2,234	5	2,234	5	2,234
Franchised	12	2,850	12	2,850	11	2,565	11	2,565
Residences	2	151	2	151	2	151	2	151
	<u>19</u>	<u>5,235</u>	<u>19</u>	<u>5,235</u>	<u>18</u>	<u>4,950</u>	<u>18</u>	<u>4,950</u>
<u>W Hotels</u>								
Owned	-	-	-	-	-	-	1	270
Leased	1	509	1	509	1	509	1	509
Managed	24	6,965	24	7,078	25	7,163	24	6,893
Residences	9	1,078	9	1,078	10	1,089	10	1,089
	<u>34</u>	<u>8,552</u>	<u>34</u>	<u>8,665</u>	<u>36</u>	<u>8,761</u>	<u>36</u>	<u>8,761</u>
<u>St. Regis</u>								
Owned	1	238	1	238	1	238	-	-
Managed	9	1,728	9	1,728	9	1,730	10	1,968
Residences	7	585	7	585	7	585	7	585
	<u>17</u>	<u>2,551</u>	<u>17</u>	<u>2,551</u>	<u>17</u>	<u>2,553</u>	<u>17</u>	<u>2,553</u>
<u>Design Hotels</u>								
Franchised	-	-	-	-	-	-	1	248
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1</u>	<u>248</u>
<u>Tribute Portfolio</u>								
Franchised	19	4,494	20	4,626	22	4,843	21	4,445
	<u>19</u>	<u>4,494</u>	<u>20</u>	<u>4,626</u>	<u>22</u>	<u>4,843</u>	<u>21</u>	<u>4,445</u>
<u>EDITION</u>								
Managed	3	1,019	3	1,019	4	1,209	4	1,209
Residences	1	25	1	25	2	45	2	45
	<u>4</u>	<u>1,044</u>	<u>4</u>	<u>1,044</u>	<u>6</u>	<u>1,254</u>	<u>6</u>	<u>1,254</u>
<u>Courtyard</u>								
Owned	1	149	1	149	1	149	1	149
Leased	18	2,665	18	2,665	18	2,665	18	2,665
Managed	240	38,356	235	37,664	233	37,020	233	37,020
Franchised	773	102,917	783	104,203	791	105,276	801	106,768
	<u>1,032</u>	<u>144,087</u>	<u>1,037</u>	<u>144,681</u>	<u>1,043</u>	<u>145,110</u>	<u>1,053</u>	<u>146,602</u>
<u>Residence Inn</u>								
Owned	1	192	1	192	1	192	1	192
Managed	110	16,897	108	16,495	107	16,387	108	16,498
Franchised	690	82,053	697	83,091	709	84,480	724	86,348
	<u>801</u>	<u>99,142</u>	<u>806</u>	<u>99,778</u>	<u>817</u>	<u>101,059</u>	<u>833</u>	<u>103,038</u>

VI. ROOM AND UNIT COUNTS - NORTH AMERICA *

2019

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
<u>Fairfield by Marriott</u>								
Managed	7	1,539	7	1,539	7	1,539	7	1,539
Franchised	944	87,645	966	89,896	985	91,706	994	92,524
	<u>951</u>	<u>89,184</u>	<u>973</u>	<u>91,435</u>	<u>992</u>	<u>93,245</u>	<u>1,001</u>	<u>94,063</u>
<u>SpringHill Suites</u>								
Managed	31	4,988	30	4,896	30	4,896	30	4,896
Franchised	392	44,986	403	46,612	411	47,495	426	49,137
	<u>423</u>	<u>49,974</u>	<u>433</u>	<u>51,508</u>	<u>441</u>	<u>52,391</u>	<u>456</u>	<u>54,033</u>
<u>Four Points</u>								
Managed	1	134	1	134	1	134	1	134
Franchised	156	23,619	157	23,764	159	24,012	158	23,713
	<u>157</u>	<u>23,753</u>	<u>158</u>	<u>23,898</u>	<u>160</u>	<u>24,146</u>	<u>159</u>	<u>23,847</u>
<u>TownePlace Suites</u>								
Managed	17	1,948	17	1,948	17	1,948	17	1,948
Franchised	378	37,979	382	38,350	388	39,169	401	40,430
	<u>395</u>	<u>39,927</u>	<u>399</u>	<u>40,298</u>	<u>405</u>	<u>41,117</u>	<u>418</u>	<u>42,378</u>
<u>Aloft</u>								
Managed	1	330	1	330	1	330	1	330
Franchised	107	15,966	111	16,452	113	16,687	118	17,317
	<u>108</u>	<u>16,296</u>	<u>112</u>	<u>16,782</u>	<u>114</u>	<u>17,017</u>	<u>119</u>	<u>17,647</u>
<u>AC Hotels by Marriott</u>								
Managed	3	517	3	517	3	517	4	679
Franchised	51	8,652	52	8,782	56	9,495	59	10,041
Unconsolidated Joint Ventures			-	-	-	-	-	-
	<u>54</u>	<u>9,169</u>	<u>55</u>	<u>9,299</u>	<u>59</u>	<u>10,012</u>	<u>63</u>	<u>10,720</u>
<u>Element</u>								
Managed	1	180	1	180	1	180	1	180
Franchised	32	4,418	35	4,809	40	5,485	41	5,605
	<u>33</u>	<u>4,598</u>	<u>36</u>	<u>4,989</u>	<u>41</u>	<u>5,665</u>	<u>42</u>	<u>5,785</u>
<u>Moxy Hotels</u>								
Franchised	13	2,739	13	2,739	16	3,334	21	4,149
	<u>13</u>	<u>2,739</u>	<u>13</u>	<u>2,739</u>	<u>16</u>	<u>3,334</u>	<u>21</u>	<u>4,149</u>
<u>Timeshare</u>								
MVW ³	51	11,360	51	11,360	51	11,360	52	11,438
Vistana	19	7,064	19	7,064	19	7,064	20	7,230
	<u>70</u>	<u>18,424</u>	<u>70</u>	<u>18,424</u>	<u>70</u>	<u>18,424</u>	<u>72</u>	<u>18,668</u>

VI. ROOM AND UNIT COUNTS - NORTH AMERICA *

	2019							
	First Quarter		Second Quarter		Third Quarter		Fourth Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Total								
Owned	7	3,404	7	3,404	7	3,404	6	2,962
Leased	22	4,877	22	4,877	22	4,877	22	4,877
Managed	765	241,753	757	240,359	757	240,287	759	239,705
Franchised	4,248	615,942	4,318	624,924	4,395	634,993	4,477	645,704
Unconsolidated Joint Ventures	-	-	-	-	-	-	-	-
Residences	57	6,729	57	6,475	60	6,557	60	6,557
Timeshare	70	18,424	70	18,424	70	18,424	72	18,668
Total	<u>5,169</u>	<u>891,129</u>	<u>5,231</u>	<u>898,463</u>	<u>5,311</u>	<u>908,542</u>	<u>5,396</u>	<u>918,473</u>

* North America includes properties located in the United States, Canada, and French Polynesia.

¹ Includes Marriott Conference Centers.

² The Camelback hotel is a managed property; however, Marriott owns certain common areas that are shown as fixed assets by Marriott.

³ MVW unit/room counts are reported one quarter in arrears. MVW data is as of September 30, 2019, the end of Marriott Vacation Worldwide's second quarter for 2019.

The Las Vegas assemblage (MHR, Courtyard and Residence Inn) is included with the Owned properties.

VI. ROOM AND UNIT COUNTS - UNITED STATES & CANADA *

2020

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Marriott Hotels^{1,2}								
Owned	1	278	1	278	1	278	1	278
Leased	1	1,030	1	1,030	1	1,030	1	1,030
Managed	120	64,651	119	64,049	115	62,210	115	62,212
Franchised	218	68,394	220	69,314	222	70,148	223	70,452
	<u>340</u>	<u>134,353</u>	<u>341</u>	<u>134,671</u>	<u>339</u>	<u>133,666</u>	<u>340</u>	<u>133,972</u>
JW Marriott								
Managed	18	11,210	18	11,210	20	12,192	21	12,711
Franchised	12	5,643	12	5,643	13	5,947	13	5,947
	<u>30</u>	<u>16,853</u>	<u>30</u>	<u>16,853</u>	<u>33</u>	<u>18,139</u>	<u>34</u>	<u>18,658</u>
Sheraton								
Owned	-	-	-	-	-	-	-	-
Managed	28	23,606	28	23,609	28	23,609	28	23,609
Franchised	161	48,235	158	47,465	158	47,465	155	46,636
	<u>189</u>	<u>71,841</u>	<u>186</u>	<u>71,074</u>	<u>186</u>	<u>71,074</u>	<u>183</u>	<u>70,245</u>
Westin								
Owned	1	1,073	1	1,073	1	1,073	1	1,073
Managed	42	22,845	42	22,861	41	22,349	41	22,349
Franchised	88	29,452	88	29,452	89	29,964	88	29,283
Residences	3	266	3	266	3	266	3	266
	<u>134</u>	<u>53,636</u>	<u>134</u>	<u>53,652</u>	<u>134</u>	<u>53,652</u>	<u>133</u>	<u>52,971</u>
Renaissance								
Leased	1	317	1	317	1	317	1	317
Managed	28	12,018	28	12,019	25	11,051	24	10,607
Franchised	58	16,657	58	16,657	62	17,823	62	17,956
	<u>87</u>	<u>28,992</u>	<u>87</u>	<u>28,993</u>	<u>88</u>	<u>29,191</u>	<u>87</u>	<u>28,880</u>
Le Meridien								
Managed	3	570	3	570	2	160	2	160
Franchised	18	3,910	18	3,910	19	4,320	20	4,588
	<u>21</u>	<u>4,480</u>	<u>21</u>	<u>4,480</u>	<u>21</u>	<u>4,480</u>	<u>22</u>	<u>4,748</u>
Autograph Collection								
Managed	7	1,970	7	1,970	8	2,094	8	2,335
Franchised	105	21,096	105	21,127	111	22,074	115	23,114
	<u>112</u>	<u>23,066</u>	<u>112</u>	<u>23,097</u>	<u>119</u>	<u>24,168</u>	<u>123</u>	<u>25,449</u>
Delta Hotels								
Managed	25	6,770	25	6,770	25	6,770	25	6,770
Franchised	45	9,973	47	10,447	48	10,612	52	11,456
	<u>70</u>	<u>16,743</u>	<u>72</u>	<u>17,217</u>	<u>73</u>	<u>17,382</u>	<u>77</u>	<u>18,226</u>
Gaylord Hotels								
Managed	6	9,918	6	9,918	6	9,918	6	9,918
	<u>6</u>	<u>9,918</u>	<u>6</u>	<u>9,918</u>	<u>6</u>	<u>9,918</u>	<u>6</u>	<u>9,918</u>
The Ritz-Carlton								
Managed	39	11,533	39	11,538	38	11,404	38	11,404
Franchised	1	429	1	429	1	429	1	429
Residences	36	4,080	36	4,080	35	4,064	35	4,064
	<u>76</u>	<u>16,042</u>	<u>76</u>	<u>16,047</u>	<u>74</u>	<u>15,897</u>	<u>74</u>	<u>15,897</u>

VI. ROOM AND UNIT COUNTS - UNITED STATES & CANADA *

2020

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
The Luxury Collection								
Managed	5	2,236	5	2,236	5	2,236	6	2,296
Franchised	11	2,565	11	2,565	11	2,794	11	2,794
Residences	2	151	2	151	2	151	1	91
	<u>18</u>	<u>4,952</u>	<u>18</u>	<u>4,952</u>	<u>18</u>	<u>5,181</u>	<u>18</u>	<u>5,181</u>
W Hotels								
Owned	1	270	1	270	1	270	1	270
Leased	1	509	1	509	1	509	1	509
Managed	24	6,893	24	6,902	24	6,911	22	6,403
Residences	10	1,089	10	1,089	10	1,089	10	1,089
	<u>36</u>	<u>8,761</u>	<u>36</u>	<u>8,770</u>	<u>36</u>	<u>8,779</u>	<u>34</u>	<u>8,271</u>
St. Regis								
Managed	10	1,968	10	1,968	10	1,968	10	1,968
Residences	8	703	8	703	8	703	8	703
	<u>18</u>	<u>2,671</u>	<u>18</u>	<u>2,671</u>	<u>18</u>	<u>2,671</u>	<u>18</u>	<u>2,671</u>
Design Hotels								
Franchised	4	741	4	741	5	853	5	853
	<u>4</u>	<u>741</u>	<u>4</u>	<u>741</u>	<u>5</u>	<u>853</u>	<u>5</u>	<u>853</u>
Tribute Portfolio								
Franchised	22	4,568	22	3,942	23	4,027	26	4,571
	<u>22</u>	<u>4,568</u>	<u>22</u>	<u>3,942</u>	<u>23</u>	<u>4,027</u>	<u>26</u>	<u>4,571</u>
EDITION								
Managed	4	1,209	4	1,209	4	1,209	4	1,209
Residences	2	45	2	45	2	45	2	45
	<u>6</u>	<u>1,254</u>	<u>6</u>	<u>1,254</u>	<u>6</u>	<u>1,254</u>	<u>6</u>	<u>1,254</u>
Courtyard								
Owned	1	149	1	149	1	149	1	149
Leased	18	2,665	18	2,665	18	2,665	18	2,665
Managed	233	37,020	233	37,020	232	36,900	220	34,988
Franchised	804	107,128	807	107,588	816	108,706	819	109,111
	<u>1,056</u>	<u>146,962</u>	<u>1,059</u>	<u>147,422</u>	<u>1,067</u>	<u>148,420</u>	<u>1,058</u>	<u>146,913</u>
Residence Inn								
Owned	1	192	1	192	1	192	1	192
Managed	108	16,498	108	16,498	107	16,199	108	16,344
Franchised	724	86,398	727	86,781	737	87,980	745	88,737
	<u>833</u>	<u>103,088</u>	<u>836</u>	<u>103,471</u>	<u>845</u>	<u>104,371</u>	<u>854</u>	<u>105,273</u>
Fairfield by Marriott								
Managed	7	1,539	7	1,539	7	1,539	7	1,539
Franchised	1,009	94,014	1,022	95,184	1,041	96,991	1,054	98,362
	<u>1,016</u>	<u>95,553</u>	<u>1,029</u>	<u>96,723</u>	<u>1,048</u>	<u>98,530</u>	<u>1,061</u>	<u>99,901</u>
SpringHill Suites								
Managed	30	4,896	30	4,896	30	4,896	30	4,896
Franchised	428	49,417	440	50,699	449	51,708	458	52,694
	<u>458</u>	<u>54,313</u>	<u>470</u>	<u>55,595</u>	<u>479</u>	<u>56,604</u>	<u>488</u>	<u>57,590</u>

VI. ROOM AND UNIT COUNTS - UNITED STATES & CANADA *

2020

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Four Points								
Managed	1	134	1	134	1	134	1	134
Franchised	157	23,686	158	23,948	159	24,027	157	23,702
	<u>158</u>	<u>23,820</u>	<u>159</u>	<u>24,082</u>	<u>160</u>	<u>24,161</u>	<u>158</u>	<u>23,836</u>
TownePlace Suites								
Managed	17	1,948	17	1,948	17	1,947	10	1,313
Franchised	406	40,976	416	42,005	431	43,526	436	44,007
	<u>423</u>	<u>42,924</u>	<u>433</u>	<u>43,953</u>	<u>448</u>	<u>45,473</u>	<u>446</u>	<u>45,320</u>
Aloft								
Managed	1	330	1	330	1	330	1	330
Franchised	119	17,456	124	18,160	129	18,775	133	19,289
	<u>120</u>	<u>17,786</u>	<u>125</u>	<u>18,490</u>	<u>130</u>	<u>19,105</u>	<u>134</u>	<u>19,619</u>
AC Hotels by Marriott								
Managed	5	901	5	901	5	901	5	901
Franchised	63	10,614	63	10,614	66	11,102	68	11,436
	<u>68</u>	<u>11,515</u>	<u>68</u>	<u>11,515</u>	<u>71</u>	<u>12,003</u>	<u>73</u>	<u>12,337</u>
Element								
Managed	1	180	1	180	1	180	1	180
Franchised	45	6,087	48	6,527	52	6,954	54	7,207
	<u>46</u>	<u>6,267</u>	<u>49</u>	<u>6,707</u>	<u>53</u>	<u>7,134</u>	<u>55</u>	<u>7,387</u>
Moxy								
Franchised	21	4,149	21	4,149	21	4,149	21	4,149
	<u>21</u>	<u>4,149</u>	<u>21</u>	<u>4,149</u>	<u>21</u>	<u>4,149</u>	<u>21</u>	<u>4,149</u>
Timeshare								
MVW ³	52	11,666	52	11,666	52	11,666	52	11,666
Vistana	20	7,239	20	7,239	20	7,239	20	7,239
	<u>72</u>	<u>18,905</u>	<u>72</u>	<u>18,905</u>	<u>72</u>	<u>18,905</u>	<u>72</u>	<u>18,905</u>
Total								
Owned	5	1,962	5	1,962	5	1,962	5	1,962
Leased	21	4,521	21	4,521	21	4,521	21	4,521
Managed	762	240,843	761	240,275	752	237,107	733	234,576
Franchised	4,519	651,588	4,570	657,347	4,663	670,374	4,716	676,773
Residences	61	6,334	61	6,334	60	6,318	59	6,258
Timeshare	72	18,905	72	18,905	72	18,905	72	18,905
Total	<u>5,440</u>	<u>924,153</u>	<u>5,490</u>	<u>929,344</u>	<u>5,573</u>	<u>939,187</u>	<u>5,606</u>	<u>942,995</u>

* North America includes properties located in the United States, Canada, and French Polynesia.

¹ Includes Marriott Conference Centers.

² The Camelback hotel is a managed property; however, Marriott owns certain common areas that are shown as fixed assets by Marriott.

³ MVW unit/room counts are reported one quarter in arrears. MVW data is as of September 30, 2020, the end of Marriott Vacation Worldwide's third quarter for 2020.

The Las Vegas assemblage (MHR, Courtyard and Residence Inn) is included with the Owned properties.

VI. ROOM AND UNIT COUNTS - UNITED STATES & CANADA *

2021

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Marriott Hotels^{1,2}								
Owned	1	278	1	278	1	278	1	278
Leased	1	1,030	1	1,030	1	1,030	1	1,030
Managed	114	61,576	114	61,587	113	61,300	109	59,027
Franchised	225	71,333	224	70,954	226	71,450	229	72,456
	<u>341</u>	<u>134,217</u>	<u>340</u>	<u>133,849</u>	<u>341</u>	<u>134,058</u>	<u>340</u>	<u>132,791</u>
JW Marriott								
Managed	21	12,711	21	12,712	21	12,712	21	12,712
Franchised	13	5,947	13	5,947	14	6,328	14	6,443
	<u>34</u>	<u>18,658</u>	<u>34</u>	<u>18,659</u>	<u>35</u>	<u>19,040</u>	<u>35</u>	<u>19,155</u>
Sheraton								
Managed	28	23,609	28	23,609	27	23,108	27	23,113
Franchised	154	46,458	154	46,451	152	46,001	151	45,711
	<u>182</u>	<u>70,067</u>	<u>182</u>	<u>70,060</u>	<u>179</u>	<u>69,109</u>	<u>178</u>	<u>68,824</u>
Westin								
Owned	1	1,073	1	1,073	1	1,073	1	1,073
Managed	41	22,347	40	21,847	40	21,850	40	21,865
Franchised	87	29,076	89	30,194	90	30,484	92	31,071
Residences	3	266	3	266	3	266	3	266
	<u>132</u>	<u>52,762</u>	<u>133</u>	<u>53,380</u>	<u>134</u>	<u>53,673</u>	<u>136</u>	<u>54,275</u>
Renaissance								
Leased	1	317	1	317	1	317	1	317
Managed	24	10,607	24	10,607	24	10,607	24	10,607
Franchised	61	17,607	60	17,425	61	17,514	60	17,167
	<u>86</u>	<u>28,531</u>	<u>85</u>	<u>28,349</u>	<u>86</u>	<u>28,438</u>	<u>85</u>	<u>28,091</u>
Le Meridien								
Managed	1	100	1	100	1	100	1	100
Franchised	20	4,588	22	5,096	22	5,096	23	5,187
	<u>21</u>	<u>4,688</u>	<u>23</u>	<u>5,196</u>	<u>23</u>	<u>5,196</u>	<u>24</u>	<u>5,287</u>
Autograph Collection								
Managed	8	2,335	8	2,335	8	2,340	8	2,494
Franchised	115	23,188	120	23,959	122	24,331	128	25,313
	<u>123</u>	<u>25,523</u>	<u>128</u>	<u>26,294</u>	<u>130</u>	<u>26,671</u>	<u>136</u>	<u>27,807</u>
Delta Hotels								
Managed	25	6,770	25	6,770	25	6,770	25	6,770
Franchised	55	12,284	55	12,165	56	12,298	57	12,542
	<u>80</u>	<u>19,054</u>	<u>80</u>	<u>18,935</u>	<u>81</u>	<u>19,068</u>	<u>82</u>	<u>19,312</u>
Gaylord Hotels								
Managed	6	9,918	6	10,220	6	10,220	6	10,220
	<u>6</u>	<u>9,918</u>	<u>6</u>	<u>10,220</u>	<u>6</u>	<u>10,220</u>	<u>6</u>	<u>10,220</u>
The Ritz-Carlton								
Managed	38	11,406	38	11,406	38	11,406	38	11,410
Franchised	1	429	1	429	1	429	1	429
Residences	37	4,177	37	4,177	38	4,234	38	4,234
	<u>76</u>	<u>16,012</u>	<u>76</u>	<u>16,012</u>	<u>77</u>	<u>16,069</u>	<u>77</u>	<u>16,073</u>

VI. ROOM AND UNIT COUNTS - UNITED STATES & CANADA *

2021

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
The Luxury Collection								
Managed	6	2,296	6	2,296	6	2,296	6	2,296
Franchised	10	2,644	10	2,644	10	2,644	11	2,989
Residences	1	91	1	91	1	91	1	91
	<u>17</u>	<u>5,031</u>	<u>17</u>	<u>5,031</u>	<u>17</u>	<u>5,031</u>	<u>18</u>	<u>5,376</u>
W Hotels								
Owned	1	270	1	270	1	270	1	270
Leased	1	509	1	509	1	509	1	509
Managed	22	6,403	22	6,403	21	5,916	22	6,262
Residences	10	1,089	10	1,089	10	1,089	10	1,089
	<u>34</u>	<u>8,271</u>	<u>34</u>	<u>8,271</u>	<u>33</u>	<u>7,784</u>	<u>34</u>	<u>8,130</u>
St. Regis								
Managed	10	1,968	10	1,968	10	1,968	10	1,968
Residences	10	1,105	10	1,105	11	1,200	11	1,200
	<u>20</u>	<u>3,073</u>	<u>20</u>	<u>3,073</u>	<u>21</u>	<u>3,168</u>	<u>21</u>	<u>3,168</u>
Design Hotels								
Franchised	5	853	5	853	6	865	9	1,313
	<u>5</u>	<u>853</u>	<u>5</u>	<u>853</u>	<u>6</u>	<u>865</u>	<u>9</u>	<u>1,313</u>
Tribute Portfolio								
Franchised	30	5,163	34	5,689	35	5,869	40	6,554
	<u>30</u>	<u>5,163</u>	<u>34</u>	<u>5,689</u>	<u>35</u>	<u>5,869</u>	<u>40</u>	<u>6,554</u>
EDITION								
Managed	4	1,207	4	1,207	4	1,207	4	1,207
Residences	2	45	2	45	2	45	2	45
	<u>6</u>	<u>1,252</u>	<u>6</u>	<u>1,252</u>	<u>6</u>	<u>1,252</u>	<u>6</u>	<u>1,252</u>
Courtyard								
Owned	1	149	1	149	1	149	1	149
Leased	18	2,665	18	2,665	18	2,665	18	2,665
Managed	169	27,264	169	27,265	169	27,265	170	27,380
Franchised	830	110,872	840	112,096	844	112,424	849	113,182
	<u>1,018</u>	<u>140,950</u>	<u>1,028</u>	<u>142,175</u>	<u>1,032</u>	<u>142,503</u>	<u>1,038</u>	<u>143,376</u>
Residence Inn								
Owned	1	192	1	192	1	192	1	192
Managed	76	12,198	76	12,199	76	12,199	76	12,199
Franchised	748	89,055	759	90,335	761	90,566	769	91,776
	<u>825</u>	<u>101,445</u>	<u>836</u>	<u>102,726</u>	<u>838</u>	<u>102,957</u>	<u>846</u>	<u>104,167</u>
Fairfield by Marriott								
Managed	7	1,539	7	1,539	7	1,539	7	1,539
Franchised	1,066	99,548	1,082	101,273	1,096	102,571	1,105	103,791
	<u>1,073</u>	<u>101,087</u>	<u>1,089</u>	<u>102,812</u>	<u>1,103</u>	<u>104,110</u>	<u>1,112</u>	<u>105,330</u>
SpringHill Suites								
Managed	28	4,632	27	4,496	26	4,360	26	4,360
Franchised	469	54,027	479	55,182	484	55,847	486	56,257
	<u>497</u>	<u>58,659</u>	<u>506</u>	<u>59,678</u>	<u>510</u>	<u>60,207</u>	<u>512</u>	<u>60,617</u>

VI. ROOM AND UNIT COUNTS - UNITED STATES & CANADA *

2021

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Four Points								
Managed	1	134	1	134	1	134	1	134
Franchised	158	23,795	159	23,864	162	24,336	159	24,012
	<u>159</u>	<u>23,929</u>	<u>160</u>	<u>23,998</u>	<u>163</u>	<u>24,470</u>	<u>160</u>	<u>24,146</u>
TownePlace Suites								
Managed	6	825	6	825	6	825	6	825
Franchised	443	44,800	455	46,167	465	47,206	469	47,770
	<u>449</u>	<u>45,625</u>	<u>461</u>	<u>46,992</u>	<u>471</u>	<u>48,031</u>	<u>475</u>	<u>48,595</u>
Aloft								
Managed	1	330	1	330	1	330	2	505
Franchised	138	19,937	139	20,072	142	20,501	146	21,002
	<u>139</u>	<u>20,267</u>	<u>140</u>	<u>20,402</u>	<u>143</u>	<u>20,831</u>	<u>148</u>	<u>21,507</u>
AC Hotels by Marriott								
Managed	5	901	7	1,165	7	1,165	7	1,165
Franchised	74	12,455	78	13,004	84	13,867	88	14,527
	<u>79</u>	<u>13,356</u>	<u>85</u>	<u>14,169</u>	<u>91</u>	<u>15,032</u>	<u>95</u>	<u>15,692</u>
Element								
Managed	1	180	2	640	2	640	2	640
Franchised	60	8,014	64	8,544	67	8,898	71	9,376
	<u>61</u>	<u>8,194</u>	<u>66</u>	<u>9,184</u>	<u>69</u>	<u>9,538</u>	<u>73</u>	<u>10,016</u>
Moxy								
Franchised	26	4,913	26	4,913	26	4,913	26	4,913
	<u>26</u>	<u>4,913</u>	<u>26</u>	<u>4,913</u>	<u>26</u>	<u>4,913</u>	<u>26</u>	<u>4,913</u>
Timeshare								
MVW ³	52	11,666	52	11,666	52	11,609	52	11,609
Vistana	20	7,214	20	7,230	20	7,230	20	7,230
	<u>72</u>	<u>18,880</u>	<u>72</u>	<u>18,896</u>	<u>72</u>	<u>18,839</u>	<u>72</u>	<u>18,839</u>
Total								
Owned	5	1,962	5	1,962	5	1,962	5	1,962
Leased	21	4,521	21	4,521	21	4,521	21	4,521
Managed	642	221,256	643	221,660	639	220,257	638	218,798
Franchised	4,788	686,986	4,868	697,256	4,926	704,438	4,983	713,781
Residences	63	6,773	63	6,773	65	6,925	65	6,925
Timeshare	72	18,880	72	18,896	72	18,839	72	18,839
Total	<u>5,591</u>	<u>940,378</u>	<u>5,672</u>	<u>951,068</u>	<u>5,728</u>	<u>956,942</u>	<u>5,784</u>	<u>964,826</u>

* North America includes properties located in the United States, Canada, and French Polynesia.

¹ Includes Marriott Conference Centers.

² The Camelback hotel is a managed property; however, Marriott owns certain common areas that are shown as fixed assets by Marriott.

³ MVW room counts are reported one quarter in arrears. Vistana is reported in-the-quarter for-the-quarter.

The Las Vegas assemblage (MHR, Courtyard and Residence Inn) is included with the Owned properties.

VII. ROOM AND UNIT COUNTS - INTERNATIONAL

	1985		1986		1987		1988		1989	
	Year-End		Year-End		Year-End		Year-End		Year-End	
	Units	Rooms								
MHRS										
Owned	-	-	2	646	4	1,050	5	1,328	4	1,099
Managed/Leased	-	-	11	4,185	9	3,786	9	3,786	14	5,962
	-	-	13	4,831	13	4,836	14	5,114	18	7,061
Total										
Owned	-	-	2	646	4	1,050	5	1,328	4	1,099
Managed	-	-	11	4,185	9	3,786	9	3,786	14	5,962
Total	-	-	13	4,831	13	4,836	14	5,114	18	7,061

VII. ROOM AND UNIT COUNTS - INTERNATIONAL

	1990		1991		1992		1993		1994	
	Year-End		Year-End		Year-End		Year-End		Year-End	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
MHRS										
Owned	4	1,097	4	969	3	783	1	139	1	139
Managed/Leased	17	7,205	19	7,942	19	7,904	24	9,606	23	9,043
Franchised	-	-	-	-	15	3,491	16	3,691	17	4,108
	<u>21</u>	<u>8,302</u>	<u>23</u>	<u>8,911</u>	<u>37</u>	<u>12,178</u>	<u>41</u>	<u>13,436</u>	<u>41</u>	<u>13,290</u>
Courtyard										
Franchised	-	-	-	-	4	448	4	446	4	446
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4</u>	<u>448</u>	<u>4</u>	<u>446</u>	<u>4</u>	<u>446</u>
Total										
Owned	4	1,097	4	969	3	783	1	139	1	139
Managed/Leased	17	7,205	19	7,942	19	7,904	24	9,606	23	9,043
Franchised	-	-	-	-	19	3,939	20	4,137	21	4,554
Total	<u>21</u>	<u>8,302</u>	<u>23</u>	<u>8,911</u>	<u>41</u>	<u>12,626</u>	<u>45</u>	<u>13,882</u>	<u>45</u>	<u>13,736</u>

VII. ROOM AND UNIT COUNTS - INTERNATIONAL

	1995		1996		1997		1998		1999	
	Year-End		Year-End		Year-End		Year-End		Year-End	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
MHRS										
Owned	1	139	1	142	1	142	1	143	1	143
Leased	-	-	-	-	-	-	5	2,448	5	2,448
Managed/Leased	27	10,626	33	12,605	38	14,356	38	13,070	53	18,339
Franchised	19	5,494	30	7,280	33	8,432	41	10,378	47	12,007
	<u>47</u>	<u>16,259</u>	<u>64</u>	<u>20,027</u>	<u>72</u>	<u>22,930</u>	<u>85</u>	<u>26,039</u>	<u>106</u>	<u>32,937</u>
Renaissance										
Managed/Leased	-	-	-	-	31	10,038	38	13,627	44	16,048
Franchised	-	-	-	-	8	2,587	11	3,564	13	4,159
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>39</u>	<u>12,625</u>	<u>49</u>	<u>17,191</u>	<u>57</u>	<u>20,207</u>
Ramada International										
Managed/Leased	-	-	-	-	33	7,032	8	1,514	7	1,325
Franchised	-	-	-	-	41	7,444	38	6,421	19	4,246
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>74</u>	<u>14,476</u>	<u>46</u>	<u>7,935</u>	<u>26</u>	<u>5,571</u>
New World										
Managed/Leased	-	-	-	-	14	6,889	7	3,651	-	-
The Ritz-Carlton										
Owned	-	-	-	-	1	148	1	152	1	152
Managed/Leased	6	1,688	8	2,623	12	4,102	14	4,455	16	4,829
	<u>6</u>	<u>1,688</u>	<u>8</u>	<u>2,623</u>	<u>13</u>	<u>4,250</u>	<u>15</u>	<u>4,607</u>	<u>17</u>	<u>4,981</u>
Courtyard										
Managed	-	-	-	-	-	-	21	4,315	22	4,584
Franchised	4	446	10	760	11	1,031	11	928	14	1,806
	<u>4</u>	<u>446</u>	<u>10</u>	<u>760</u>	<u>11</u>	<u>1,031</u>	<u>32</u>	<u>5,243</u>	<u>36</u>	<u>6,390</u>
Residence Inn										
Franchised	1	76	3	362	4	551	5	780	7	1,036
Marriott Vacation Club										
	-	-	-	-	-	-	4	422	4	502
Marriott Executive Apartments										
Managed/Leased	-	-	-	-	8	1,504	8	1,624	7	1,527
Total										
Owned	1	139	1	142	2	290	2	295	2	295
Leased	-	-	-	-	-	-	5	2,448	5	2,448
Managed/Leased	33	12,314	41	15,228	136	43,921	134	42,256	149	46,652
Timeshare	-	-	-	-	-	-	4	422	4	502
Franchised	24	6,016	43	8,402	97	20,045	106	22,071	100	23,254
Total	<u>58</u>	<u>18,469</u>	<u>85</u>	<u>23,772</u>	<u>235</u>	<u>64,256</u>	<u>251</u>	<u>67,492</u>	<u>260</u>	<u>73,151</u>

VII. ROOM AND UNIT COUNTS - INTERNATIONAL

	2000		2001		2002		2003		2004	
	Year-End		Year-End		Year-End		Year-End		Year-End	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
MHRS										
Owned	2	473	2	575	2	575	1	245	2	602
Leased	4	1,324	5	1,467	3	1,047	3	1,047	5	1,821
Managed	61	22,276	68	24,379	82	27,381	88	29,855	89	29,911
Franchised	56	13,458	70	16,205	70	15,889	73	16,508	76	16,994
	<u>123</u>	<u>37,531</u>	<u>145</u>	<u>42,626</u>	<u>157</u>	<u>44,892</u>	<u>165</u>	<u>47,655</u>	<u>172</u>	<u>49,328</u>
Renaissance										
Leased	-	-	-	-	-	-	-	-	1	276
Managed	46	16,273	48	17,082	46	16,588	46	16,544	46	16,143
Franchised	14	4,380	17	4,762	17	5,250	16	4,771	19	5,566
	<u>60</u>	<u>20,653</u>	<u>65</u>	<u>21,844</u>	<u>63</u>	<u>21,838</u>	<u>62</u>	<u>21,315</u>	<u>66</u>	<u>21,985</u>
Ramada International										
Managed	7	1,325	5	1,068	4	727	4	727	4	727
Franchised	40	7,870	128	18,114	142	20,503	188	25,423	-	-
	<u>47</u>	<u>9,195</u>	<u>133</u>	<u>19,182</u>	<u>146</u>	<u>21,230</u>	<u>192</u>	<u>26,150</u>	<u>4</u>	<u>727</u>
The Ritz-Carlton										
Owned	1	152	1	152	1	200	1	200	1	200
Leased	-	-	-	-	-	-	-	-	1	302
Managed	16	5,255	18	5,878	18	6,096	20	6,478	20	6,480
	<u>17</u>	<u>5,407</u>	<u>19</u>	<u>6,030</u>	<u>19</u>	<u>6,296</u>	<u>21</u>	<u>6,678</u>	<u>22</u>	<u>6,982</u>
Bulgari										
Managed	-	-	-	-	-	-	-	-	1	58
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1</u>	<u>58</u>
Courtyard										
Managed	24	4,763	25	5,016	24	5,042	25	5,258	29	5,887
Franchised	17	2,328	20	2,734	24	3,409	28	4,120	32	4,831
	<u>41</u>	<u>7,091</u>	<u>45</u>	<u>7,750</u>	<u>48</u>	<u>8,451</u>	<u>53</u>	<u>9,378</u>	<u>61</u>	<u>10,718</u>
Residence Inn										
Franchised	9	1,235	10	1,371	12	1,571	13	1,795	14	1,887
Fairfield Inn										
Franchised	-	-	-	-	-	-	1	103	4	452
SpringHill Suites										
Franchised	-	-	-	-	1	124	1	124	1	124
Marriott Vacation Club	4	561	5	724	8	1,064	7	1,228	7	1,478
The Ritz-Carlton Club	1	23	1	43	1	61	1	81	1	81
Grand Residences by Marriott	-	-	-	-	1	49	1	49	1	49
Marriott Executive Apartments										
Managed	9	1,695	10	1,797	10	1,908	12	2,223	13	2,372
Franchised	-	-	1	99	1	99	1	99	1	99
	<u>9</u>	<u>1,695</u>	<u>11</u>	<u>1,896</u>	<u>11</u>	<u>2,007</u>	<u>13</u>	<u>2,322</u>	<u>14</u>	<u>2,471</u>
Total										
Owned	3	625	3	727	3	775	2	445	3	802
Leased	4	1,324	5	1,467	3	1,047	3	1,047	7	2,399
Managed	163	51,587	174	55,220	184	57,742	195	61,085	202	61,578
Franchised	136	29,271	246	43,285	267	46,845	321	52,943	147	29,953
Timeshare	5	584	6	767	10	1,174	9	1,358	9	1,608
Total	<u>311</u>	<u>83,391</u>	<u>434</u>	<u>101,466</u>	<u>467</u>	<u>107,583</u>	<u>530</u>	<u>116,878</u>	<u>368</u>	<u>96,340</u>

VII. ROOM AND UNIT COUNTS - INTERNATIONAL

	2005		2005		2005		2005	
	1st Quarter		2nd Quarter YTD		3rd Quarter YTD		4th Quarter YTD	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
MHRS								
Owned	2	602	2	602	2	602	3	950
Leased	4	1,488	4	1,399	4	1,399	4	1,399
Managed	89	29,927	134	37,932	134	37,929	133	37,740
Franchised	76	16,994	33	9,585	34	9,646	35	9,832
	171	49,011	173	49,518	174	49,576	175	49,921
Renaissance								
Owned	-	-	1	97	5	1,566	5	1,566
Leased	1	276	-	-	-	-	1	200
Managed	47	16,520	50	17,026	47	15,634	47	15,784
Franchised	19	5,587	17	5,251	17	5,251	17	5,251
	67	22,383	68	22,374	69	22,451	70	22,801
Ramada International								
Managed	4	726	4	724	4	724	3	532
	4	726	4	724	4	724	3	532
The Ritz-Carlton								
Owned	1	200	1	200	1	176	1	152
Leased	1	302	1	302	1	302	1	302
Managed	20	6,480	21	6,813	21	6,813	22	7,215
	22	6,982	23	7,315	23	7,291	24	7,669
Bulgari								
Managed	1	58	1	58	1	58	1	58
	1	58	1	58	1	58	1	58
Courtyard								
Owned	-	-	-	-	1	221	1	221
Managed	30	6,051	31	6,323	30	6,198	31	6,416
Franchised	33	4,990	33	4,990	35	5,247	37	5,493
	63	11,041	64	11,313	66	11,666	69	12,130
Residence Inn								
Franchised	16	2,107	16	2,107	17	2,240	17	2,240
	16	2,107	16	2,107	17	2,240	17	2,240
Fairfield Inn								
Franchised	4	452	4	452	5	559	5	559
	4	452	4	452	5	559	5	559
SpringHill Suites								
Franchised	1	124	1	124	1	124	1	124
	1	124	1	124	1	124	1	124
Marriott Vacation Club	8	1,541	8	1,636	8	1,667	8	1,708
The Ritz-Carlton Club	1	81	1	93	1	93	1	105
Grand Residences by Marriott	1	49	1	49	1	49	1	49
Marriott Executive Apartments								
Managed	14	2,486	15	2,710	15	2,710	16	2,753
Franchised	1	99	1	99	1	99	1	99
	15	2,585	16	2,809	16	2,809	17	2,852
Total								
Owned	3	802	4	899	9	2,565	10	2,889
Leased	6	2,066	5	1,701	5	1,701	6	1,901
Managed	205	62,248	256	71,586	252	70,066	253	70,498
Franchised	150	30,353	105	22,608	110	23,166	113	23,598
Timeshare	10	1,671	10	1,778	10	1,809	10	1,862
Total	374	97,140	380	98,572	386	99,307	392	100,748

VII. ROOM AND UNIT COUNTS - INTERNATIONAL

	2006		2006		2006		2006	
	1st Quarter		2nd Quarter YTD		3rd Quarter YTD		4th Quarter YTD	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
MHRS								
Owned	4	1,732	3	1,375	3	1,375	5	1,639
Leased	4	1,399	4	1,399	4	1,399	4	1,399
Managed	136	38,433	140	39,143	141	39,441	140	39,113
Franchised	34	9,738	30	8,879	28	8,349	30	9,156
	178	51,302	177	50,796	176	50,564	179	51,307
Renaissance								
Owned	5	1,566	1	300	1	300	2	562
Leased	1	200	1	200	1	203	1	203
Managed	46	15,593	49	16,658	51	17,128	50	16,842
Franchised	17	5,251	17	5,251	18	5,513	18	5,513
	69	22,610	68	22,409	71	23,144	71	23,120
Ramada International								
Managed	2	332	2	332	2	332	2	332
The Ritz-Carlton								
Owned	1	152	1	152	1	152	1	152
Leased	1	302	1	302	1	302	1	302
Managed	23	7,312	23	7,312	23	7,312	23	7,336
	25	7,766	25	7,766	25	7,766	25	7,790
Bulgari								
Managed	1	58	1	58	1	58	2	117
Courtyard								
Owned	1	221	-	-	-	-	-	-
Managed	33	6,768	35	7,150	36	7,301	37	7,549
Franchised	38	5,672	42	6,174	45	6,615	46	6,751
	72	12,661	77	13,324	81	13,916	83	14,300
Residence Inn								
Managed	-	-	-	-	-	-	1	190
Franchised	17	2,240	17	2,240	18	2,409	16	2,123
	17	2,240	17	2,240	18	2,409	17	2,313
Fairfield Inn								
Franchised	5	559	5	559	5	559	5	559
SpringHill Suites								
Franchised	1	124	1	124	1	124	1	124
Marriott Vacation Club								
	8	1,740	8	1,775	9	1,819	9	1,839
The Ritz-Carlton Club								
	1	105	2	119	2	112	2	112
Grand Residences by Marriott								
	1	49	1	49	1	49	1	49
Marriott Executive Apartments								
Owned	-	-	-	-	-	-	1	50
Managed	16	2,753	16	2,705	17	2,928	16	2,878
Franchised	1	99	1	99	1	99	1	99
	17	2,852	17	2,804	18	3,027	18	3,027
Total								
Owned	11	3,671	5	1,827	5	1,827	9	2,403
Leased	6	1,901	6	1,901	6	1,904	6	1,904
Managed	257	71,249	266	73,358	271	74,500	271	74,357
Franchised	113	23,683	113	23,326	116	23,668	117	24,325
Timeshare	10	1,894	11	1,943	12	1,980	12	2,000
Total	397	102,398	401	102,355	410	103,879	415	104,989

VII. ROOM AND UNIT COUNTS - INTERNATIONAL

	2007		2007		2007		2007	
	1st Quarter Units	Rooms	2nd Quarter YTD Units	Rooms	3rd Quarter YTD Units	Rooms	4th Quarter YTD Units	Rooms
MHRS								
Owned	4	1,593	4	1,568	2	593	1	245
Leased	4	1,388	4	1,398	4	1,414	4	1,417
Managed	139	39,549	139	39,501	140	40,279	138	40,537
Franchised	31	9,342	33	9,500	35	10,038	35	9,997
	<u>178</u>	<u>51,872</u>	<u>180</u>	<u>51,967</u>	<u>181</u>	<u>52,324</u>	<u>178</u>	<u>52,196</u>
Renaissance								
Owned	2	562	2	562	1	300	1	300
Leased	1	203	1	203	1	203	1	203
Managed	52	17,210	52	17,351	55	18,114	51	16,990
Franchised	18	5,513	17	5,307	17	5,341	17	5,324
	<u>73</u>	<u>23,488</u>	<u>72</u>	<u>23,423</u>	<u>74</u>	<u>23,958</u>	<u>70</u>	<u>22,817</u>
Ramada International								
Managed	2	332	2	332	2	332	2	332
	<u>2</u>	<u>332</u>	<u>2</u>	<u>332</u>	<u>2</u>	<u>332</u>	<u>2</u>	<u>332</u>
The Ritz-Carlton								
Owned	1	152	1	152	1	152	1	152
Leased	1	302	2	552	2	552	2	552
Managed ¹	25	7,538	26	7,783	28	8,596	31	9,274
Residences	1	93	1	93	1	93	1	93
	<u>28</u>	<u>8,085</u>	<u>30</u>	<u>8,580</u>	<u>32</u>	<u>9,393</u>	<u>35</u>	<u>10,071</u>
Bulgari								
Managed	2	117	2	117	2	117	2	117
	<u>2</u>	<u>117</u>	<u>2</u>	<u>117</u>	<u>2</u>	<u>117</u>	<u>2</u>	<u>117</u>
Courtyard								
Managed	36	7,390	36	7,508	35	7,364	35	7,477
Franchised	46	6,758	36	6,112	37	6,241	39	6,544
	<u>82</u>	<u>14,148</u>	<u>72</u>	<u>13,620</u>	<u>72</u>	<u>13,605</u>	<u>74</u>	<u>14,021</u>
Residence Inn								
Managed	1	190	1	190	1	190	1	190
Franchised	16	2,123	18	2,542	17	2,422	17	2,421
	<u>17</u>	<u>2,313</u>	<u>19</u>	<u>2,732</u>	<u>18</u>	<u>2,612</u>	<u>18</u>	<u>2,611</u>
Fairfield Inn								
Franchised	6	640	7	756	7	859	8	947
	<u>6</u>	<u>640</u>	<u>7</u>	<u>756</u>	<u>7</u>	<u>859</u>	<u>8</u>	<u>947</u>
SpringHill Suites								
Franchised	1	124	1	124	1	124	1	124
	<u>1</u>	<u>124</u>	<u>1</u>	<u>124</u>	<u>1</u>	<u>124</u>	<u>1</u>	<u>124</u>
Marriott Vacation Club								
	9	1,861	9	1,887	9	1,909	9	1,909
The Ritz-Carlton Club²								
	3	108	3	108	3	109	3	111
Grand Residences by Marriott²								
	1	49	1	49	1	49	1	49
Marriott Executive Apartments								
Owned	1	57	1	57	-	-	-	-
Managed	17	2,943	16	2,849	17	2,937	17	2,806
Franchised	1	99	1	99	1	99	1	99
	<u>19</u>	<u>3,099</u>	<u>18</u>	<u>3,005</u>	<u>18</u>	<u>3,036</u>	<u>18</u>	<u>2,905</u>
Total								
Owned	8	2,364	8	2,339	4	1,045	3	697
Leased	6	1,893	7	2,153	7	2,169	7	2,172
Managed	274	75,269	274	75,631	280	77,929	277	77,723
Franchised	119	24,599	113	24,440	115	25,124	118	25,456
Ritz-Carlton Residences	1	93	1	93	1	93	1	93
Timeshare	13	2,018	13	2,044	13	2,067	13	2,069
Total	<u>421</u>	<u>106,236</u>	<u>416</u>	<u>106,700</u>	<u>420</u>	<u>108,427</u>	<u>419</u>	<u>108,210</u>

¹ Includes two serviced apartments properties.

² MSCI Residential properties are included in the respective brands.

VII. ROOM AND UNIT COUNTS - INTERNATIONAL

	2008		2008		2008		2008	
	1st Quarter		2nd Quarter YTD		3rd Quarter YTD		4th Quarter YTD	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
MHRS								
Owned	1	245	1	245	1	245	1	245
Leased	4	1,418	5	1,566	5	1,706	5	1,726
Managed	138	40,301	138	40,634	138	41,842	141	42,389
Franchised	35	10,002	35	10,012	35	10,012	36	10,257
	178	51,966	179	52,457	179	53,805	183	54,617
Renaissance								
Owned	1	300	-	-	-	-	-	-
Leased	1	203	2	503	2	503	2	503
Managed	51	16,982	48	16,324	49	16,866	49	16,795
Franchised	15	4,915	14	4,291	14	4,315	14	4,317
	68	22,400	64	21,118	65	21,684	65	21,615
The Ritz-Carlton								
Owned	1	180	1	180	1	180	1	180
Leased	2	552	2	552	2	552	2	552
Managed ¹	31	9,409	32	9,826	32	9,826	33	9,950
Residences	2	184	2	184	2	184	1	93
	36	10,325	37	10,742	37	10,742	37	10,775
Bulgari								
Managed	2	117	2	117	2	117	2	117
	2	117	2	117	2	117	2	117
Courtyard								
Owned	-	-	-	-	-	-	1	404
Managed	34	7,283	35	7,547	36	7,659	37	7,990
Franchised	39	6,544	42	7,029	42	7,049	42	7,121
	73	13,827	77	14,576	78	14,708	80	15,515
Residence Inn								
Managed	1	190	1	190	1	190	1	190
Franchised	17	2,421	17	2,421	17	2,475	17	2,475
	18	2,611	18	2,611	18	2,665	18	2,665
Fairfield Inn								
Franchised	8	949	9	1,111	9	1,109	9	1,109
	8	949	9	1,111	9	1,109	9	1,109
SpringHill Suites								
Franchised	1	124	1	124	1	124	1	124
	1	124	1	124	1	124	1	124
Marriott Vacation Club								
	9	1,909	10	2,071	10	2,071	10	2,071
The Ritz-Carlton Club ²								
	3	111	3	112	4	121	4	127
Grand Residences by Marriott ²								
	1	49	1	49	1	49	1	42
Marriott Executive Apartments								
Managed	17	2,788	18	2,930	18	2,930	19	3,118
Franchised	1	99	1	99	1	99	1	99
	18	2,887	19	3,029	19	3,029	20	3,217
Total								
Owned	3	725	2	425	2	425	3	829
Leased	7	2,173	9	2,621	9	2,761	9	2,781
Managed	274	77,070	274	77,568	276	79,430	282	80,549
Franchised	116	25,054	119	25,087	119	25,183	120	25,502
Ritz-Carlton Residences	2	184	2	184	2	184	1	93
Timeshare	13	2,069	14	2,232	15	2,241	15	2,240
Total	415	107,275	420	108,117	423	110,224	430	111,994

¹ Includes three serviced apartments properties.

² MSCI Residential properties are included in the respective brands.

VII. ROOM AND UNIT COUNTS - INTERNATIONAL

	2009		2009		2009		2009	
	1st Quarter Units	Rooms	2nd Quarter YTD Units	Rooms	3rd Quarter YTD Units	Rooms	4th Quarter YTD Units	Rooms
MHRS								
Owned	1	245	1	245	1	245	1	245
Leased	5	1,839	5	1,839	5	1,839	5	1,839
Managed	143	43,400	145	44,176	146	44,528	151	46,053
Franchised	36	10,256	36	10,254	36	10,398	35	10,458
	<u>185</u>	<u>55,740</u>	<u>187</u>	<u>56,514</u>	<u>188</u>	<u>57,010</u>	<u>192</u>	<u>58,595</u>
Renaissance								
Leased	2	503	2	503	2	503	2	503
Managed	49	17,476	50	17,603	49	17,445	48	16,848
Franchised	15	4,557	15	4,592	14	4,343	14	4,313
	<u>66</u>	<u>22,536</u>	<u>67</u>	<u>22,698</u>	<u>65</u>	<u>22,291</u>	<u>64</u>	<u>21,664</u>
The Ritz-Carlton								
Owned	1	180	1	180	1	180	1	180
Leased	2	552	2	552	2	552	2	552
Managed ¹	34	10,223	33	9,859	33	9,859	34	9,913
Residences	1	93	1	93	1	93	1	93
	<u>38</u>	<u>11,048</u>	<u>37</u>	<u>10,684</u>	<u>37</u>	<u>10,684</u>	<u>38</u>	<u>10,738</u>
Bulgari								
Managed	2	117	2	117	2	117	2	117
	<u>2</u>	<u>117</u>	<u>2</u>	<u>117</u>	<u>2</u>	<u>117</u>	<u>2</u>	<u>117</u>
Courtyard								
Owned	1	404	3	741	3	741	3	741
Managed	39	8,499	41	8,944	42	9,088	44	9,380
Franchised	43	7,319	43	7,425	43	7,425	43	7,445
	<u>83</u>	<u>16,222</u>	<u>87</u>	<u>17,110</u>	<u>88</u>	<u>17,254</u>	<u>90</u>	<u>17,566</u>
Residence Inn								
Managed	1	190	3	405	3	405	3	405
Franchised	15	2,199	15	2,199	15	2,199	14	2,012
	<u>16</u>	<u>2,389</u>	<u>18</u>	<u>2,604</u>	<u>18</u>	<u>2,604</u>	<u>17</u>	<u>2,417</u>
Fairfield Inn								
Franchised	9	1,109	9	1,109	9	1,109	9	1,109
	<u>9</u>	<u>1,109</u>	<u>9</u>	<u>1,109</u>	<u>9</u>	<u>1,109</u>	<u>9</u>	<u>1,109</u>
SpringHill Suites								
Franchised	1	124	1	124	1	124	1	124
	<u>1</u>	<u>124</u>	<u>1</u>	<u>124</u>	<u>1</u>	<u>124</u>	<u>1</u>	<u>124</u>
Marriott Vacation Club ²								
	10	2,071	11	2,126	11	2,126	11	2,126
The Ritz-Carlton Destination Club & Residences ^{3,4}								
	4	128	4	134	4	134	3	137
Grand Residences by Marriott ³								
	1	42	1	42	1	49	1	49
Marriott Executive Apartments								
Managed	20	3,238	20	3,313	21	3,481	22	3,781
Franchised	1	99	1	99	1	99	1	99
	<u>21</u>	<u>3,337</u>	<u>21</u>	<u>3,412</u>	<u>22</u>	<u>3,580</u>	<u>23</u>	<u>3,880</u>
Total								
Owned	3	829	5	1,166	5	1,166	5	1,166
Leased	9	2,894	9	2,894	9	2,894	9	2,894
Managed	288	83,143	294	84,417	296	84,923	304	86,497
Franchised	120	25,663	120	25,802	119	25,697	117	25,560
Ritz-Carlton Residences	1	93	1	93	1	93	1	93
Timeshare	15	2,241	16	2,302	16	2,309	15	2,312
Total	<u>436</u>	<u>114,863</u>	<u>445</u>	<u>116,674</u>	<u>446</u>	<u>117,082</u>	<u>451</u>	<u>118,522</u>

¹ Includes three serviced apartment properties.

² Beginning in Q1 2009, Horizons by Marriott Vacation Club is included with Marriott Vacation Club.

³ MCVI Residential properties are included in the respective brands.

⁴ The Ritz-Carlton Club was relaunched as The Ritz-Carlton Destination Club in Q2, 2009.

VII. ROOM AND UNIT COUNTS - INTERNATIONAL

	2010		2010		2010		2010	
	1st Quarter		2nd Quarter YTD		3rd Quarter YTD		4th Quarter YTD	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Marriott Hotels & Resorts								
Owned	1	245	1	245	1	245	-	-
Leased	7	2,340	7	2,340	7	2,340	8	2,600
Managed	151	46,536	150	46,395	150	46,445	152	47,163
Franchised	35	10,520	36	10,636	37	10,906	37	10,907
	194	59,641	194	59,616	195	59,936	197	60,670
Renaissance Hotels								
Leased	2	503	2	503	2	503	9	2,177
Managed	48	16,682	48	16,710	49	17,077	42	15,351
Franchised	16	4,807	16	5,042	16	5,042	17	5,192
	66	21,992	66	22,255	67	22,622	68	22,720
The Ritz-Carlton								
Owned	1	180	1	180	1	180	1	180
Leased	2	552	2	552	2	552	2	552
Managed ¹	34	9,897	34	9,897	35	10,183	35	10,183
Residences	1	112	1	112	1	112	1	112
	38	10,741	38	10,741	39	11,027	39	11,027
Bulgari								
Managed	2	117	2	117	2	117	2	117
	2	117	2	117	2	117	2	117
Courtyard								
Owned	3	741	3	741	3	741	1	187
Leased	-	-	-	-	-	-	2	218
Managed	45	9,539	48	10,339	48	10,560	49	11,129
Franchised	45	7,905	45	7,851	46	8,006	45	7,901
	93	18,185	96	18,931	97	19,307	97	19,435
Residence Inn								
Managed	3	405	3	405	3	405	3	405
Franchised	14	2,013	14	2,013	15	2,154	15	2,154
	17	2,418	17	2,418	18	2,559	18	2,559
TownePlace Suites								
Franchised	-	-	-	-	-	-	1	105
	-	-	-	-	-	-	1	105
Fairfield Inn & Suites								
Franchised	9	1,109	9	1,153	10	1,235	10	1,235
	9	1,109	9	1,153	10	1,235	10	1,235
SpringHill Suites								
Franchised	1	124	1	124	1	124	1	124
	1	124	1	124	1	124	1	124
Marriott Vacation Club ²								
	11	2,126	11	2,126	11	2,118	11	2,118
The Ritz-Carlton Destination Club & Residences ^{3,4}								
	3	138	3	143	3	148	3	148
Grand Residences by Marriott ³								
	1	49	1	49	1	49	1	49
Marriott Executive Apartments								
Managed	22	3,804	21	3,580	22	3,676	22	3,676
Franchised	1	99	1	99	1	99	1	99
	23	3,903	22	3,679	23	3,775	23	3,775
Total								
Owned	5	1,166	5	1,166	5	1,166	2	367
Leased	11	3,395	11	3,395	11	3,395	21	5,547
Managed	305	86,980	306	87,443	309	88,463	305	88,024
Franchised	121	26,577	122	26,918	126	27,566	127	27,717
Ritz-Carlton Residences	1	112	1	112	1	112	1	112
Timeshare	15	2,313	15	2,318	15	2,315	15	2,315
Total	458	120,543	460	121,352	467	123,017	471	124,082

¹ Includes three serviced apartment properties.

² Beginning in Q1 2009, Horizons by Marriott Vacation Club is included with Marriott Vacation Club.

³ MVCI Residential properties are included in the respective brands.

⁴ The Ritz-Carlton Club was relaunched as The Ritz-Carlton Destination Club in Q2, 2009.

VII. ROOM AND UNIT COUNTS - INTERNATIONAL

	2011		2011		2011		2011	
	1st Quarter		Second Quarter		Third Quarter		Fourth Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Marriott Hotels & Resorts								
Leased	8	2,600	8	2,600	8	2,600	8	2,600
Managed	153	47,424	155	48,084	156	48,490	156	48,992
Franchised	38	11,314	38	11,314	38	11,314	38	11,122
	199	61,338	201	61,998	202	62,404	202	62,714
Renaissance Hotels								
Leased	10	2,388	10	2,388	10	2,388	9	2,127
Managed	44	15,717	43	15,362	44	15,587	45	15,844
Franchised	17	5,192	19	5,465	20	5,765	20	5,766
	71	23,297	72	23,215	74	23,740	74	23,737
Autograph								
Franchised	-	-	-	-	4	496	5	548
Unconsolidated Joint Ventures	4	278	4	278	4	277	5	350
	4	278	4	278	8	773	10	898
The Ritz-Carlton								
Owned	1	180	1	180	1	180	1	180
Leased	2	552	2	552	2	552	2	552
Managed ¹	37	10,788	38	11,100	39	11,350	40	11,843
Residences	1	112	2	271	2	271	3	329
	41	11,632	43	12,103	44	12,353	46	12,904
Bulgari								
Managed	2	117	2	117	2	117	2	117
	2	117	2	117	2	117	2	117
Edition								
Managed	1	78	1	78	1	78	1	78
	1	78	1	78	1	78	1	78
AC Hotels by Marriott								
Unconsolidated Joint Ventures	68	7,143	68	7,143	75	7,944	80	8,371
	68	7,143	68	7,143	75	7,944	80	8,371
Courtyard								
Owned	2	356	2	356	2	356	2	356
Leased	2	218	2	218	2	218	2	218
Managed	52	11,647	51	11,449	52	11,627	55	12,210
Franchised	46	8,037	48	8,296	48	8,295	49	8,522
	102	20,258	103	20,319	104	20,496	108	21,306
Residence Inn								
Managed	3	405	3	405	3	405	4	512
Franchised	15	2,154	15	2,154	15	2,154	16	2,279
	18	2,559	18	2,559	18	2,559	20	2,791
TownePlace Suites								
Franchised	1	105	1	105	1	105	1	105
	1	105	1	105	1	105	1	105
Fairfield Inn & Suites								
Franchised	10	1,235	11	1,361	11	1,361	13	1,568
	10	1,235	11	1,361	11	1,361	13	1,568
SpringHill Suites								
Franchised	1	124	1	124	2	299	2	299
	1	124	1	124	2	299	2	299
Timeshare ²								
	15	2,315	15	2,288	15	2,288	14	2,304
Marriott Executive Apartments								
Managed	22	3,676	21	3,463	21	3,463	22	3,601
Franchised	1	99	1	99	1	99	1	99
	23	3,775	22	3,562	22	3,562	23	3,700
Total								
Owned	3	536	3	536	3	536	3	536
Leased	22	5,758	22	5,758	22	5,758	21	5,497
Managed	314	89,852	314	90,058	318	91,117	325	93,197
Franchised	129	28,260	134	28,918	140	29,888	145	30,308
Unconsolidated Joint Ventures	72	7,421	72	7,421	79	8,221	85	8,721
Ritz-Carlton Residences	1	112	2	271	2	271	3	329
Timeshare	15	2,315	15	2,288	15	2,288	14	2,304
Total	556	134,254	562	135,250	579	138,079	596	140,892

¹ Includes Serviced Apartments.

² The methodology used to report the number of timeshare properties and rooms changed in Q4 2011 as a result of our timeshare spin-off.

VII. ROOM AND UNIT COUNTS - INTERNATIONAL

	2012		2012		2012		2012	
	1st Quarter		2nd Quarter		3rd Quarter		4th Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Marriott Hotels & Resorts								
Leased	8	2,600	8	2,600	8	2,600	7	2,348
Managed	156	48,246	157	48,479	158	48,798	162	49,905
Franchised	38	11,122	37	10,954	36	10,735	37	10,987
	<u>202</u>	<u>61,968</u>	<u>202</u>	<u>62,033</u>	<u>202</u>	<u>62,133</u>	<u>206</u>	<u>63,240</u>
Renaissance Hotels								
Leased	9	2,127	9	2,127	8	1,891	7	1,688
Managed	45	15,844	46	16,345	47	16,734	47	16,288
Franchised	20	5,759	20	5,759	21	5,971	22	6,716
	<u>74</u>	<u>23,730</u>	<u>75</u>	<u>24,231</u>	<u>76</u>	<u>24,596</u>	<u>76</u>	<u>24,692</u>
Autograph								
Managed	-	-	-	-	-	-	1	308
Franchised	5	548	6	676	6	676	7	748
Unconsolidated Joint Ventures	5	350	5	348	5	348	5	348
	<u>10</u>	<u>898</u>	<u>11</u>	<u>1,024</u>	<u>11</u>	<u>1,024</u>	<u>13</u>	<u>1,404</u>
The Ritz-Carlton								
Owned	1	180	1	180	1	180	1	180
Leased	2	552	2	552	2	552	2	552
Managed ¹	40	11,843	41	11,940	42	12,142	43	12,257
Residences	5	329	5	329	5	329	5	329
	<u>48</u>	<u>12,904</u>	<u>49</u>	<u>13,001</u>	<u>50</u>	<u>13,203</u>	<u>51</u>	<u>13,318</u>
Bulgari								
Managed	2	117	2	117	2	117	2	117
Franchised			1	85	1	85	1	85
	<u>2</u>	<u>117</u>	<u>3</u>	<u>202</u>	<u>3</u>	<u>202</u>	<u>3</u>	<u>202</u>
Edition								
Managed	1	78	1	78	1	78	1	78
	<u>1</u>	<u>78</u>	<u>1</u>	<u>78</u>	<u>1</u>	<u>78</u>	<u>1</u>	<u>78</u>
AC Hotels by Marriott								
Unconsolidated Joint Ventures	75	7,976	79	8,736	79	8,736	79	8,736
	<u>75</u>	<u>7,976</u>	<u>79</u>	<u>8,736</u>	<u>79</u>	<u>8,736</u>	<u>79</u>	<u>8,736</u>
Courtyard								
Owned	2	356	2	356	2	356	2	356
Leased	2	218	1	125	1	125	1	125
Managed	54	11,828	52	11,335	53	11,462	53	11,327
Franchised	53	9,375	53	9,375	53	9,375	56	9,797
	<u>111</u>	<u>21,777</u>	<u>108</u>	<u>21,191</u>	<u>109</u>	<u>21,318</u>	<u>112</u>	<u>21,605</u>
Residence Inn								
Managed	6	749	6	749	6	749	6	749
Franchised	16	2,279	16	2,279	17	2,480	17	2,480
	<u>22</u>	<u>3,028</u>	<u>22</u>	<u>3,028</u>	<u>23</u>	<u>3,229</u>	<u>23</u>	<u>3,229</u>
TownePlace Suites								
Franchised	1	105	1	105	2	278	2	278
	<u>1</u>	<u>105</u>	<u>1</u>	<u>105</u>	<u>2</u>	<u>278</u>	<u>2</u>	<u>278</u>
Fairfield Inn & Suites								
Franchised	13	1,568	13	1,568	13	1,568	13	1,568
	<u>13</u>	<u>1,568</u>	<u>13</u>	<u>1,568</u>	<u>13</u>	<u>1,568</u>	<u>13</u>	<u>1,568</u>
SpringHill Suites								
Franchised	2	299	2	299	2	299	2	299
	<u>2</u>	<u>299</u>	<u>2</u>	<u>299</u>	<u>2</u>	<u>299</u>	<u>2</u>	<u>299</u>
Timeshare²								
	14	2,304	14	2,304	14	2,304	15	2,323
Marriott Executive Apartments								
Managed	23	3,727	24	3,846	24	3,846	25	4,066
Franchised	1	99	-	-	-	-	-	-
	<u>24</u>	<u>3,826</u>	<u>24</u>	<u>3,846</u>	<u>24</u>	<u>3,846</u>	<u>25</u>	<u>4,066</u>
Total								
Owned	3	536	3	536	3	536	3	536
Leased	21	5,497	20	5,404	19	5,168	17	4,713
Managed	327	92,432	329	92,889	333	93,926	340	95,095
Franchised	149	31,154	149	31,100	151	31,467	157	32,958
Unconsolidated Joint Ventures	80	8,326	84	9,084	84	9,084	84	9,084
Ritz-Carlton Residences	5	329	5	329	5	329	5	329
Timeshare	14	2,304	14	2,304	14	2,304	15	2,323
Total	<u>599</u>	<u>140,578</u>	<u>604</u>	<u>141,646</u>	<u>609</u>	<u>142,814</u>	<u>621</u>	<u>145,038</u>

¹ Includes Serviced Apartments.

² Reported 2012 Timeshare properties and rooms/suites are not comparable to some 2011 data due to a change in reporting methodology that occurred in Q4 2011 as a result of our Timeshare spin-off.

VII. ROOM AND UNIT COUNTS - INTERNATIONAL

	2013							
	1st Quarter		2nd Quarter		3rd Quarter		4th Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Marriott Hotels								
Leased	7	2,348	6	2,199	5	1,939	5	1,939
Managed	166	51,056	164	50,587	167	51,358	169	52,329
Franchised	37	10,988	38	11,136	39	11,356	41	11,773
	<u>210</u>	<u>64,392</u>	<u>208</u>	<u>63,922</u>	<u>211</u>	<u>64,653</u>	<u>215</u>	<u>66,041</u>
Renaissance Hotels								
Leased	7	1,688	7	1,688	7	1,688	7	1,688
Managed	46	15,994	48	16,677	49	16,790	48	16,303
Franchised	22	6,718	22	6,725	22	6,725	22	6,720
	<u>75</u>	<u>24,400</u>	<u>77</u>	<u>25,090</u>	<u>78</u>	<u>25,203</u>	<u>77</u>	<u>24,711</u>
Autograph								
Managed	1	308	1	308	1	308	2	395
Franchised	9	915	12	1,385	14	1,729	17	2,310
Unconsolidated Joint Ventures	5	348	5	348	5	348	5	348
	<u>15</u>	<u>1,571</u>	<u>18</u>	<u>2,041</u>	<u>20</u>	<u>2,385</u>	<u>24</u>	<u>3,053</u>
The Ritz-Carlton								
Owned	1	180	1	180	1	180	1	180
Leased	2	552	2	552	2	552	2	552
Managed ¹	44	12,967	43	12,502	43	12,507	48	13,797
Residences	7	469	7	469	7	469	10	630
	<u>54</u>	<u>14,168</u>	<u>53</u>	<u>13,703</u>	<u>53</u>	<u>13,708</u>	<u>61</u>	<u>15,159</u>
Bulgari								
Managed	2	117	2	117	2	117	2	117
Franchised	1	85	1	85	1	85	1	85
	<u>3</u>	<u>202</u>	<u>3</u>	<u>202</u>	<u>3</u>	<u>202</u>	<u>3</u>	<u>202</u>
Edition								
Owned	-	-	-	-	1	173	1	173
Managed	1	78	1	78	1	78	1	78
	<u>1</u>	<u>78</u>	<u>1</u>	<u>78</u>	<u>2</u>	<u>251</u>	<u>2</u>	<u>251</u>
AC Hotels by Marriott								
Unconsolidated Joint Ventures	79	8,819	75	8,491	75	8,491	75	8,491
	<u>79</u>	<u>8,819</u>	<u>75</u>	<u>8,491</u>	<u>75</u>	<u>8,491</u>	<u>75</u>	<u>8,491</u>
Courtyard								
Owned	2	356	2	356	3	550	3	550
Leased	1	125	-	-	-	-	-	-
Managed	55	11,966	55	11,966	57	12,279	58	12,408
Franchised	56	9,797	56	9,797	56	9,898	56	9,898
	<u>114</u>	<u>22,244</u>	<u>113</u>	<u>22,119</u>	<u>116</u>	<u>22,727</u>	<u>117</u>	<u>22,856</u>
Residence Inn								
Managed	6	749	6	749	6	749	6	749
Franchised	17	2,480	17	2,480	17	2,480	18	2,600
	<u>23</u>	<u>3,229</u>	<u>23</u>	<u>3,229</u>	<u>23</u>	<u>3,229</u>	<u>24</u>	<u>3,349</u>
TownePlace Suites								
Franchised	2	278	2	278	2	278	2	278
	<u>2</u>	<u>278</u>	<u>2</u>	<u>278</u>	<u>2</u>	<u>278</u>	<u>2</u>	<u>278</u>
Fairfield Inn & Suites								
Managed	-	-	-	-	-	-	1	148
Franchised	13	1,568	14	1,716	16	1,896	16	1,896
	<u>13</u>	<u>1,568</u>	<u>14</u>	<u>1,716</u>	<u>16</u>	<u>1,896</u>	<u>17</u>	<u>2,044</u>

VII. ROOM AND UNIT COUNTS - INTERNATIONAL

	2013							
	1st Quarter		2nd Quarter		3rd Quarter		4th Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
SpringHill Suites								
Franchised	2	299	2	299	2	299	2	299
	2	299	2	299	2	299	2	299
Timeshare²	15	2,296	15	2,296	15	2,296	15	2,296
Marriott Executive Apartments								
Managed	26	4,140	27	4,295	27	4,295	27	4,295
	26	4,140	27	4,295	27	4,295	27	4,295
Total								
Owned	3	536	3	536	5	903	5	903
Leased	17	4,713	15	4,439	14	4,179	14	4,179
Managed	347	97,375	347	97,279	353	98,481	362	100,619
Franchised	159	33,128	164	33,901	169	34,746	175	35,859
Unconsolidated Joint Ventures	84	9,167	80	8,839	80	8,839	80	8,839
Ritz-Carlton Residences	7	469	7	469	7	469	10	630
Timeshare	15	2,296	15	2,296	15	2,296	15	2,296
Total	632	147,684	631	147,759	643	149,913	661	153,325

¹ Includes Serviced Apartments.

² Timeshare unit and room counts are as of March 22, 2013, June 14, 2013, September 6, 2013, and January 3, 2014, the end of Marriott Vacation Worldwide's 1st, 2nd, 3rd, and 4th quarters, respectively.

VII. ROOM AND UNIT COUNTS - INTERNATIONAL

	2014							
	1st Quarter		2nd Quarter		3rd Quarter		4th Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Marriott Hotels								
Leased	5	1,939	5	1,939	5	1,939	5	1,939
Managed	172	53,113	174	53,542	175	53,877	181	56,390
Franchised	43	12,561	43	12,561	44	12,832	45	13,099
	<u>220</u>	<u>67,613</u>	<u>222</u>	<u>68,042</u>	<u>224</u>	<u>68,648</u>	<u>231</u>	<u>71,428</u>
Renaissance Hotels								
Leased	7	1,688	6	1,477	4	964	4	964
Managed	47	16,084	49	16,643	49	16,473	49	16,473
Franchised	24	7,037	27	7,625	28	7,931	28	7,931
	<u>78</u>	<u>24,809</u>	<u>82</u>	<u>25,745</u>	<u>81</u>	<u>25,368</u>	<u>81</u>	<u>25,368</u>
Autograph								
Managed	3	584	3	584	3	584	3	584
Franchised	18	2,543	19	2,584	19	2,589	23	6,496
Unconsolidated Joint Ventures	5	348	5	348	5	348	5	348
	<u>26</u>	<u>3,475</u>	<u>27</u>	<u>3,516</u>	<u>27</u>	<u>3,521</u>	<u>31</u>	<u>7,428</u>
Moxy Hotels								
Franchised	-	-	-	-	1	162	1	162
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1</u>	<u>162</u>	<u>1</u>	<u>162</u>
Protea Hotels								
Leased	-	-	10	1,601	10	1,601	10	1,601
Managed	-	-	43	4,438	43	4,540	43	4,540
Franchised	-	-	59	3,956	59	3,966	59	3,966
	<u>-</u>	<u>-</u>	<u>112</u>	<u>9,995</u>	<u>112</u>	<u>10,107</u>	<u>112</u>	<u>10,107</u>
The Ritz-Carlton								
Owned	1	180	1	180	1	180	1	180
Leased	2	552	2	552	2	552	2	552
Managed ¹	48	13,624	48	13,624	48	13,624	49	13,937
Residences	10	630	10	630	10	630	10	630
	<u>61</u>	<u>14,986</u>	<u>61</u>	<u>14,986</u>	<u>61</u>	<u>14,986</u>	<u>62</u>	<u>15,299</u>
Bulgari								
Managed	2	117	2	117	2	117	2	117
Franchised	1	85	1	85	1	85	1	85
Residences	-	-	-	-	-	-	1	5
	<u>3</u>	<u>202</u>	<u>3</u>	<u>202</u>	<u>3</u>	<u>202</u>	<u>4</u>	<u>207</u>
Edition								
Managed	2	251	2	251	1	173	1	173
Franchised	-	-	-	-	1	78	1	78
	<u>2</u>	<u>251</u>	<u>2</u>	<u>251</u>	<u>2</u>	<u>251</u>	<u>2</u>	<u>251</u>
AC Hotels by Marriott								
Unconsolidated Joint Ventures	74	8,329	73	8,310	75	8,499	76	9,311
	<u>74</u>	<u>8,329</u>	<u>73</u>	<u>8,310</u>	<u>75</u>	<u>8,499</u>	<u>76</u>	<u>9,311</u>
Courtyard								
Owned	3	550	3	550	3	550	3	550
Managed	60	12,750	63	13,629	63	13,704	63	13,603
Franchised	56	9,898	56	9,861	57	9,982	61	10,753
	<u>119</u>	<u>23,198</u>	<u>122</u>	<u>24,040</u>	<u>123</u>	<u>24,236</u>	<u>127</u>	<u>24,906</u>
Residence Inn								
Managed	6	749	6	749	6	749	8	970
Franchised	18	2,600	18	2,600	18	2,600	19	2,675
	<u>24</u>	<u>3,349</u>	<u>24</u>	<u>3,349</u>	<u>24</u>	<u>3,349</u>	<u>27</u>	<u>3,645</u>
TownePlace Suites								
Franchised	2	278	3	426	4	518	4	518
	<u>2</u>	<u>278</u>	<u>3</u>	<u>426</u>	<u>4</u>	<u>518</u>	<u>4</u>	<u>518</u>

VII. ROOM AND UNIT COUNTS - INTERNATIONAL

	2014							
	1st Quarter		2nd Quarter		3rd Quarter		4th Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Fairfield Inn & Suites								
Managed	1	148	1	148	1	148	2	276
Franchised	16	1,944	16	1,944	16	1,941	15	1,813
	17	2,092	17	2,092	17	2,089	17	2,089
SpringHill Suites								
Franchised	2	299	2	299	2	299	2	299
	2	299	2	299	2	299	2	299
Timeshare²	15	2,323	15	2,323	15	2,323	13	2,261
Marriott Executive Apartments								
Managed	28	4,423	28	4,423	27	4,285	27	4,261
	28	4,423	28	4,423	27	4,285	27	4,261
Total								
Owned	4	730	4	730	4	730	4	730
Leased	14	4,179	23	5,569	21	5,056	21	5,056
Managed	369	101,843	419	108,148	418	108,274	428	111,324
Franchised	180	37,245	244	41,941	250	42,983	259	47,875
Unconsolidated Joint Ventures	79	8,677	78	8,658	80	8,847	81	9,659
Residences	10	630	10	630	10	630	11	635
Timeshare	15	2,323	15	2,323	15	2,323	13	2,261
Total	671	155,627	793	167,999	798	168,843	817	177,540

¹ Includes Serviced Apartments.

² Timeshare unit and room counts are as of March 28, 2014, June 20, 2014, September 12, 2014, and January 2, 2015, the end of Marriott Vacation Club's 1st, 2nd, 3rd, and 4th quarters, respectively.

VII. ROOM AND UNIT COUNTS - INTERNATIONAL

	2015							
	1st Quarter		2nd Quarter		3rd Quarter		4th Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Marriott Hotels								
Leased	5	1,941	5	1,941	5	1,941	5	1,941
Managed	178	54,972	184	57,028	187	57,559	188	58,049
Franchised	39	10,923	39	10,923	40	11,243	43	12,745
	<u>222</u>	<u>67,836</u>	<u>228</u>	<u>69,892</u>	<u>232</u>	<u>70,743</u>	<u>236</u>	<u>72,735</u>
Marriott Executive Apartments								
Managed	26	4,038	27	4,149	28	4,181	28	4,181
	<u>26</u>	<u>4,038</u>	<u>27</u>	<u>4,149</u>	<u>28</u>	<u>4,181</u>	<u>28</u>	<u>4,181</u>
Renaissance Hotels								
Leased	4	964	4	964	3	749	3	749
Managed	48	16,034	48	16,034	50	16,445	50	16,445
Franchised	26	7,368	26	7,363	26	7,363	25	7,040
	<u>78</u>	<u>24,366</u>	<u>78</u>	<u>24,361</u>	<u>79</u>	<u>24,557</u>	<u>78</u>	<u>24,234</u>
Autograph Collection Hotels								
Managed	3	584	3	584	3	584	3	584
Franchised	27	7,528	29	8,496	31	8,623	32	8,741
Unconsolidated Joint Ventures	5	348	5	348	5	348	5	348
	<u>35</u>	<u>8,460</u>	<u>37</u>	<u>9,428</u>	<u>39</u>	<u>9,555</u>	<u>40</u>	<u>9,673</u>
Protea Hotels								
Leased	10	1,601	10	1,601	10	1,601	10	1,601
Managed	45	4,788	37	4,298	37	4,079	37	4,079
Franchised	58	3,961	58	3,965	55	3,932	55	3,929
	<u>113</u>	<u>10,350</u>	<u>105</u>	<u>9,864</u>	<u>102</u>	<u>9,612</u>	<u>102</u>	<u>9,609</u>
The Ritz-Carlton								
Owned	1	180	1	180	1	180	-	-
Leased	2	552	2	552	2	552	2	552
Managed ¹	48	13,660	49	13,904	51	14,158	54	14,740
Residences	8	416	8	416	8	416	8	416
	<u>59</u>	<u>14,808</u>	<u>60</u>	<u>15,052</u>	<u>62</u>	<u>15,306</u>	<u>64</u>	<u>15,708</u>
Bulgari Hotels & Resorts								
Managed	2	117	2	117	2	117	2	117
Franchised	1	85	1	85	1	85	1	85
Residences	1	5	1	5	1	5	1	5
	<u>4</u>	<u>207</u>	<u>4</u>	<u>207</u>	<u>4</u>	<u>207</u>	<u>4</u>	<u>207</u>
EDITION								
Managed	1	173	1	173	1	173	1	173
Franchised	1	78	1	78	1	78	1	78
	<u>2</u>	<u>251</u>	<u>2</u>	<u>251</u>	<u>2</u>	<u>251</u>	<u>2</u>	<u>251</u>
Courtyard								
Owned	2	380	2	380	2	380	2	380
Managed	64	13,791	64	13,791	67	14,387	71	14,974
Franchised	39	6,828	41	7,203	44	7,902	48	9,022
	<u>105</u>	<u>20,999</u>	<u>107</u>	<u>21,374</u>	<u>113</u>	<u>22,669</u>	<u>121</u>	<u>24,376</u>
Residence Inn								
Managed	5	517	5	517	5	517	5	517
Franchised	2	200	2	200	2	200	2	200
	<u>7</u>	<u>717</u>	<u>7</u>	<u>717</u>	<u>7</u>	<u>717</u>	<u>7</u>	<u>717</u>

VII. ROOM AND UNIT COUNTS - INTERNATIONAL

	2015							
	1st Quarter		2nd Quarter		3rd Quarter		4th Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Fairfield Inn & Suites								
Managed	3	416	3	416	3	416	5	716
Franchised	1	206	1	206	1	206	2	386
	<u>4</u>	<u>622</u>	<u>4</u>	<u>622</u>	<u>4</u>	<u>622</u>	<u>7</u>	<u>1,102</u>
AC Hotels by Marriott								
Unconsolidated Joint Ventures	77	9,433	77	9,448	77	9,448	78	9,551
	<u>77</u>	<u>9,433</u>	<u>77</u>	<u>9,448</u>	<u>77</u>	<u>9,448</u>	<u>78</u>	<u>9,551</u>
Moxy Hotels								
Franchised	1	162	1	162	1	162	1	162
	<u>1</u>	<u>162</u>	<u>1</u>	<u>162</u>	<u>1</u>	<u>162</u>	<u>1</u>	<u>162</u>
Timeshare²								
	13	2,267	13	2,267	13	2,267	13	2,267
Total								
Owned	3	560	3	560	3	560	2	380
Leased	21	5,058	21	5,058	20	4,843	20	4,843
Managed	423	109,090	423	111,011	434	112,616	444	114,575
Franchised	195	37,339	199	38,681	202	39,794	210	42,388
Unconsolidated Joint Ventures	82	9,781	82	9,796	82	9,796	83	9,899
Residences	9	421	9	421	9	421	9	421
Timeshare	13	2,267	13	2,267	13	2,267	13	2,267
Total	<u>746</u>	<u>164,516</u>	<u>750</u>	<u>167,794</u>	<u>763</u>	<u>170,297</u>	<u>781</u>	<u>174,773</u>

¹ Includes Serviced Apartments.

² Timeshare unit and room counts are as of March 27, 2015, June 19, 2015, September 11, 2015 and January 1, 2016 the end of Marriott Vacation Club's 1st, 2nd, 3rd and 4th quarters, respectively.

VII. ROOM AND UNIT COUNTS - INTERNATIONAL

2016

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Marriott Hotels								
Leased	4	1,445	4	1,445	4	1,445	4	1,445
Managed	144	40,687	149	41,820	150	42,184	154	44,547
Franchised	40	11,957	42	12,510	43	12,582	43	12,491
	<u>188</u>	<u>54,089</u>	<u>195</u>	<u>55,775</u>	<u>197</u>	<u>56,211</u>	<u>201</u>	<u>58,483</u>
JW Marriott								
Leased	1	496	1	496	1	496	1	496
Managed	46	18,058	46	18,058	45	17,934	47	18,925
Franchised	5	1,355	5	1,355	6	1,473	7	1,742
	<u>52</u>	<u>19,909</u>	<u>52</u>	<u>19,909</u>	<u>52</u>	<u>19,903</u>	<u>55</u>	<u>21,163</u>
Marriott Executive Apartments								
Managed	27	4,131	27	4,131	28	4,195	28	4,195
	<u>27</u>	<u>4,131</u>	<u>27</u>	<u>4,131</u>	<u>28</u>	<u>4,195</u>	<u>28</u>	<u>4,195</u>
Sheraton								
Owned	-	-	-	-	5	2,762	5	2,762
Leased	-	-	-	-	1	106	1	105
Managed	-	-	-	-	185	62,917	188	64,088
Franchised	-	-	-	-	59	17,443	59	17,519
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>250</u>	<u>83,228</u>	<u>253</u>	<u>84,474</u>
Westin								
Owned	-	-	-	-	1	246	1	246
Managed	-	-	-	-	65	21,346	68	21,964
Franchised	-	-	-	-	24	7,478	23	7,334
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>90</u>	<u>29,070</u>	<u>92</u>	<u>29,544</u>
Renaissance Hotels								
Leased	3	749	3	749	3	749	3	749
Managed	50	16,203	50	16,207	50	16,207	50	16,171
Franchised	24	6,835	25	6,957	25	6,956	26	7,168
	<u>77</u>	<u>23,787</u>	<u>78</u>	<u>23,913</u>	<u>78</u>	<u>23,912</u>	<u>79</u>	<u>24,088</u>
Le Meridien								
Managed	-	-	-	-	74	21,045	75	20,952
Franchised	-	-	-	-	11	2,863	11	2,873
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>85</u>	<u>23,908</u>	<u>86</u>	<u>23,825</u>
Autograph Collection Hotels								
Managed	3	584	3	584	3	584	4	670
Franchised	34	9,236	34	9,291	36	9,473	38	9,622
Unconsolidated Joint Ventures	5	348	5	348	5	348	5	348
	<u>42</u>	<u>10,168</u>	<u>42</u>	<u>10,223</u>	<u>44</u>	<u>10,405</u>	<u>47</u>	<u>10,640</u>
The Ritz-Carlton								
Leased	2	552	2	552	2	553	2	553
Managed ¹	54	14,713	54	14,713	54	14,714	56	15,171
Residences	8	416	8	416	8	416	8	416
	<u>64</u>	<u>15,681</u>	<u>64</u>	<u>15,681</u>	<u>64</u>	<u>15,683</u>	<u>66</u>	<u>16,140</u>
Luxury Collection								
Owned	-	-	-	-	1	180	1	181
Leased	-	-	-	-	2	287	2	287
Managed	-	-	-	-	46	7,931	47	8,272
Franchised	-	-	-	-	34	6,600	33	6,387
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>83</u>	<u>14,998</u>	<u>83</u>	<u>15,127</u>

VII. ROOM AND UNIT COUNTS - INTERNATIONAL

2016

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
W Hotels								
Leased	-	-	-	-	2	665	2	665
Managed	-	-	-	-	22	5,148	23	5,242
	-	-	-	-	24	5,813	25	5,907
St. Regis Hotels								
Leased	-	-	-	-	1	160	1	160
Managed	-	-	-	-	26	5,964	27	6,049
	-	-	-	-	27	6,124	28	6,209
Tribute Portfolio								
Managed	-	-	-	-	2	372	3	515
Franchised	-	-	-	-	3	184	6	282
	-	-	-	-	5	556	9	797
EDITION								
Managed	1	173	1	173	1	173	2	699
Franchised	1	78	1	78	-	-	-	-
	2	251	2	251	1	173	2	699
Bulgari Hotels & Resorts								
Managed	2	117	2	117	2	117	2	117
Franchised	1	85	1	85	1	85	1	85
Residences	1	5	1	5	1	5	1	5
	4	207	4	207	4	207	4	207
Courtyard								
Owned	2	380	2	380	3	644	3	644
Managed	72	15,082	74	15,688	75	15,892	78	16,470
Franchised	49	9,274	51	9,685	54	10,411	56	10,745
	123	24,736	127	25,753	132	26,947	137	27,859
Residence Inn								
Owned	-	-	-	-	1	140	1	140
Managed	5	517	5	517	5	517	5	517
Franchised	2	200	2	200	2	200	2	200
	7	717	7	717	8	857	8	857
Fairfield Inn & Suites								
Managed	6	848	6	848	7	1,070	10	1,588
Franchised	2	386	2	386	2	386	2	386
	8	1,234	8	1,234	9	1,456	12	1,974
Four Points								
Managed	-	-	-	-	60	14,650	58	14,533
Franchised	-	-	-	-	36	5,844	37	6,010
	-	-	-	-	96	20,494	95	20,543
Aloft								
Managed	-	-	-	-	22	5,478	23	5,694
Franchised	-	-	-	-	12	1,988	12	1,925
	-	-	-	-	34	7,466	35	7,619
AC Hotels by Marriott								
Unconsolidated Joint Ventures	80	9,852	83	10,277	85	10,886	84	10,845
	80	9,852	83	10,277	85	10,886	84	10,845

VII. ROOM AND UNIT COUNTS - INTERNATIONAL

2016

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Protea Hotels								
Leased	10	1,601	10	1,601	10	1,601	10	1,601
Managed	37	4,109	36	4,100	36	4,093	36	4,201
Franchised	52	3,670	51	3,583	51	3,548	51	3,550
	<u>99</u>	<u>9,380</u>	<u>97</u>	<u>9,284</u>	<u>97</u>	<u>9,242</u>	<u>97</u>	<u>9,352</u>
Element								
Managed	-	-	-	-	1	188	1	188
Franchised	-	-	-	-	2	293	2	293
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3</u>	<u>481</u>	<u>3</u>	<u>481</u>
Moxy Hotels								
Franchised	2	414	2	414	4	800	5	1,000
	<u>2</u>	<u>414</u>	<u>2</u>	<u>414</u>	<u>4</u>	<u>800</u>	<u>5</u>	<u>1,000</u>
Timeshare								
MVW ²	14	2,278	14	2,278	14	2,355	14	2,355
Vistana	-	-	-	-	3	1,220	3	1,220
	<u>14</u>	<u>2,278</u>	<u>14</u>	<u>2,278</u>	<u>17</u>	<u>3,575</u>	<u>17</u>	<u>3,575</u>
Total								
Owned	2	380	2	380	11	3,972	11	3,973
Leased	20	4,843	20	4,843	26	6,062	26	6,061
Managed	447	115,222	453	116,956	959	262,719	985	270,768
Franchised	212	43,490	216	44,544	405	88,607	414	89,612
Unconsolidated Joint Ventures	85	10,200	88	10,625	90	11,234	89	11,193
Residences	9	421	9	421	9	421	9	421
Timeshare	14	2,278	14	2,278	17	3,575	17	3,575
Total	<u>789</u>	<u>176,834</u>	<u>802</u>	<u>180,047</u>	<u>1,517</u>	<u>376,590</u>	<u>1,551</u>	<u>385,603</u>

¹ Includes Serviced Apartments

² MVW unit and room counts are reported one quarter in arrears. MVW data is as of September 16, 2016, the end of Marriott Vacation Worldwide's third quarter for 2016.

VII. ROOM AND UNIT COUNTS - INTERNATIONAL

2017

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Marriott Hotels								
Leased	5	1,625	5	1,625	5	1,625	5	1,625
Managed	156	45,252	158	46,114	159	46,313	164	47,546
Franchised	42	12,309	43	12,453	48	13,297	50	13,776
	<u>203</u>	<u>59,186</u>	<u>206</u>	<u>60,192</u>	<u>212</u>	<u>61,235</u>	<u>219</u>	<u>62,947</u>
JW Marriott								
Leased	1	496	1	496	1	496	1	496
Managed	47	18,925	47	18,925	47	18,925	48	19,125
Franchised	7	1,742	7	1,742	6	1,624	6	1,624
	<u>55</u>	<u>21,163</u>	<u>55</u>	<u>21,163</u>	<u>54</u>	<u>21,045</u>	<u>55</u>	<u>21,245</u>
Marriott Executive Apartments¹								
Managed	28	4,195	28	4,195	28	4,195	29	4,270
	<u>28</u>	<u>4,195</u>	<u>28</u>	<u>4,195</u>	<u>28</u>	<u>4,195</u>	<u>29</u>	<u>4,270</u>
Sheraton								
Owned	5	2,762	5	2,762	5	2,761	5	2,761
Leased	1	105	1	105	1	105	1	105
Managed	188	64,082	187	63,993	184	63,155	184	63,011
Franchised	58	16,756	58	16,743	60	17,075	59	16,799
Residences	-	-	-	-	2	262	2	262
	<u>252</u>	<u>83,705</u>	<u>251</u>	<u>83,603</u>	<u>252</u>	<u>83,358</u>	<u>251</u>	<u>82,938</u>
Westin								
Owned	1	246	1	246	1	246	1	246
Managed	67	21,532	67	21,529	68	21,844	68	21,788
Franchised	24	7,766	25	7,749	24	7,432	24	7,432
Residences	-	-	-	-	1	264	1	264
	<u>92</u>	<u>29,544</u>	<u>93</u>	<u>29,524</u>	<u>94</u>	<u>29,786</u>	<u>94</u>	<u>29,730</u>
Renaissance Hotels								
Leased	3	749	3	749	3	749	3	749
Managed	49	15,901	50	16,188	50	16,188	52	16,601
Franchised	26	7,168	26	7,168	27	7,441	27	7,437
	<u>78</u>	<u>23,818</u>	<u>79</u>	<u>24,105</u>	<u>80</u>	<u>24,378</u>	<u>82</u>	<u>24,787</u>
Le Meridien								
Managed	75	20,952	74	20,760	73	20,200	75	20,701
Franchised	12	3,113	13	3,305	15	4,022	15	4,022
	<u>87</u>	<u>24,065</u>	<u>87</u>	<u>24,065</u>	<u>88</u>	<u>24,222</u>	<u>90</u>	<u>24,723</u>
Autograph Collection Hotels								
Managed	6	1,456	7	1,527	6	1,456	6	1,456
Franchised	40	10,098	41	10,181	45	10,838	45	10,838
Unconsolidated Joint Ventures	5	348	5	348	6	419	6	419
	<u>51</u>	<u>11,902</u>	<u>53</u>	<u>12,056</u>	<u>57</u>	<u>12,713</u>	<u>57</u>	<u>12,713</u>
Delta Hotels and Resorts								
Franchised	-	-	-	-	-	-	1	339
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1</u>	<u>339</u>
The Ritz-Carlton								
Leased	2	553	2	553	2	553	2	553
Managed ²	57	15,372	58	15,529	59	15,644	60	15,831
Residences	8	416	9	625	9	625	10	925
	<u>67</u>	<u>16,341</u>	<u>69</u>	<u>16,707</u>	<u>70</u>	<u>16,822</u>	<u>72</u>	<u>17,309</u>

VII. ROOM AND UNIT COUNTS - INTERNATIONAL

2017

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
<u>Luxury Collection</u>								
Owned	1	181	1	181	1	181	1	181
Leased	2	287	2	284	2	284	2	287
Managed	47	8,272	47	8,272	48	8,230	49	8,617
Franchised	33	6,387	36	6,757	37	6,868	37	6,861
Residences	-	-	-	-	1	64	1	64
	<u>83</u>	<u>15,127</u>	<u>86</u>	<u>15,494</u>	<u>89</u>	<u>15,627</u>	<u>90</u>	<u>16,010</u>
<u>W Hotels</u>								
Leased	2	665	2	665	2	665	2	665
Managed	22	4,989	23	5,363	24	5,661	24	5,661
Residences	-	-	-	-	6	532	4	471
	<u>24</u>	<u>5,654</u>	<u>25</u>	<u>6,028</u>	<u>32</u>	<u>6,858</u>	<u>30</u>	<u>6,797</u>
<u>St. Regis Hotels</u>								
Leased	1	160	1	160	1	160	1	160
Managed	28	6,237	30	6,931	31	7,049	31	7,048
Residences	-	-	-	-	6	516	6	516
	<u>29</u>	<u>6,397</u>	<u>31</u>	<u>7,091</u>	<u>38</u>	<u>7,725</u>	<u>38</u>	<u>7,724</u>
<u>Tribute Portfolio</u>								
Managed	3	515	3	515	3	559	3	559
Franchised	7	515	7	515	8	797	8	787
	<u>10</u>	<u>1,030</u>	<u>10</u>	<u>1,030</u>	<u>11</u>	<u>1,356</u>	<u>11</u>	<u>1,346</u>
<u>EDITION</u>								
Managed	2	699	2	699	2	699	2	699
	<u>2</u>	<u>699</u>	<u>2</u>	<u>699</u>	<u>2</u>	<u>699</u>	<u>2</u>	<u>699</u>
<u>Bulgari Hotels & Resorts</u>								
Managed	2	117	2	117	3	237	4	357
Franchised	1	85	1	85	1	85	1	85
Residences	1	5	1	5	1	5	1	5
	<u>4</u>	<u>207</u>	<u>4</u>	<u>207</u>	<u>5</u>	<u>327</u>	<u>6</u>	<u>447</u>
<u>Courtyard</u>								
Owned	3	644	3	644	3	644	3	645
Managed	79	16,595	78	16,463	79	16,723	84	18,044
Franchised	57	10,840	57	10,841	58	10,986	61	11,391
	<u>139</u>	<u>28,079</u>	<u>138</u>	<u>27,948</u>	<u>140</u>	<u>28,353</u>	<u>148</u>	<u>30,080</u>
<u>Residence Inn</u>								
Owned	1	140	1	140	1	140	1	140
Managed	5	517	5	517	5	517	6	643
Franchised	2	200	2	200	3	287	3	287
	<u>8</u>	<u>857</u>	<u>8</u>	<u>857</u>	<u>9</u>	<u>944</u>	<u>10</u>	<u>1,070</u>
<u>Fairfield Inn & Suites</u>								
Managed	12	1,816	12	1,824	16	2,344	18	2,578
Franchised	2	386	3	595	4	755	6	1,157
	<u>14</u>	<u>2,202</u>	<u>15</u>	<u>2,419</u>	<u>20</u>	<u>3,099</u>	<u>24</u>	<u>3,735</u>
<u>Four Points</u>								
Managed	58	14,378	59	14,598	61	14,921	62	15,201
Franchised	39	6,256	40	6,355	43	6,743	46	7,167
	<u>97</u>	<u>20,634</u>	<u>99</u>	<u>20,953</u>	<u>104</u>	<u>21,664</u>	<u>108</u>	<u>22,368</u>

VII. ROOM AND UNIT COUNTS - INTERNATIONAL

2017

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Aloft								
Managed	25	6,209	27	6,618	28	6,726	29	6,906
Franchised	12	1,925	12	1,928	12	1,928	12	1,928
	<u>37</u>	<u>8,134</u>	<u>39</u>	<u>8,546</u>	<u>40</u>	<u>8,654</u>	<u>41</u>	<u>8,834</u>
AC Hotels by Marriott								
Unconsolidated Joint Ventures	84	10,845	88	11,396	90	11,667	92	11,952
	<u>84</u>	<u>10,845</u>	<u>88</u>	<u>11,396</u>	<u>90</u>	<u>11,667</u>	<u>92</u>	<u>11,952</u>
Protea Hotels								
Leased	9	1,421	9	1,415	9	1,415	9	1,415
Managed	36	4,223	36	4,220	36	4,265	36	4,265
Franchised	48	3,499	47	3,437	45	3,343	45	3,353
	<u>93</u>	<u>9,143</u>	<u>92</u>	<u>9,072</u>	<u>90</u>	<u>9,023</u>	<u>90</u>	<u>9,033</u>
Element								
Managed	1	188	3	769	4	933	4	933
Franchised	2	293	2	293	2	293	2	293
	<u>3</u>	<u>481</u>	<u>5</u>	<u>1,062</u>	<u>6</u>	<u>1,226</u>	<u>6</u>	<u>1,226</u>
Moxy Hotels								
Managed	-	-	1	109	1	109	3	469
Franchised	8	1,874	8	1,874	12	2,734	13	3,028
	<u>8</u>	<u>1,874</u>	<u>9</u>	<u>1,983</u>	<u>13</u>	<u>2,843</u>	<u>16</u>	<u>3,497</u>
Timeshare								
MVW ³	14	2,355	14	2,355	14	2,355	15	2,406
Vistana	3	1,172	4	1,415	4	1,415	4	1,467
	<u>17</u>	<u>3,527</u>	<u>18</u>	<u>3,770</u>	<u>18</u>	<u>3,770</u>	<u>19</u>	<u>3,873</u>
Total								
Owned	11	3,973	11	3,973	11	3,972	11	3,973
Leased	26	6,061	26	6,052	26	6,052	26	6,055
Managed	993	272,422	1,004	275,775	1,015	276,893	1,041	282,309
Franchised	420	91,212	428	92,221	450	96,548	461	98,604
Unconsolidated Joint Ventures	89	11,193	93	11,744	96	12,086	98	12,371
Residences	9	421	10	630	26	2,268	25	2,507
Timeshare	17	3,527	18	3,770	18	3,770	19	3,873
Total	<u>1,565</u>	<u>388,809</u>	<u>1,590</u>	<u>394,165</u>	<u>1,642</u>	<u>401,589</u>	<u>1,681</u>	<u>409,692</u>

¹ Marriott Executive Apartments includes 27 branded Marriott Executive Apartments (3,505 rooms) and 2 unbranded apartments (765 rooms).

² Includes Serviced Apartments in Tokyo (244 rooms), Jakarta (123 rooms), Guangzhou (91 rooms), Dubai (121 rooms) and Tianjin (118 rooms).

³ MVW unit and room counts are reported one quarter in arrears. MVW data is as of September 30, 2017 the end of Marriott Vacation Worldwide's third quarter for 2017.

VII. ROOM AND UNIT COUNTS - INTERNATIONAL

2018

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Marriott Hotels								
Leased	5	1,625	5	1,625	5	1,625	5	1,625
Managed	166	48,287	168	48,801	168	49,924	168	49,606
Franchised	50	13,838	51	14,390	52	14,910	53	15,301
	<u>221</u>	<u>63,750</u>	<u>224</u>	<u>64,816</u>	<u>225</u>	<u>66,459</u>	<u>226</u>	<u>66,532</u>
JW Marriott								
Leased	1	496	1	496	1	496	1	496
Managed	48	19,125	48	19,125	49	19,382	49	19,382
Franchised	6	1,624	6	1,624	6	1,624	6	1,624
	<u>55</u>	<u>21,245</u>	<u>55</u>	<u>21,245</u>	<u>56</u>	<u>21,502</u>	<u>56</u>	<u>21,502</u>
Marriott Executive Apartments¹								
Managed	29	4,270	30	4,471	31	4,613	30	4,440
	<u>29</u>	<u>4,270</u>	<u>30</u>	<u>4,471</u>	<u>31</u>	<u>4,613</u>	<u>30</u>	<u>4,440</u>
Sheraton								
Owned	4	2,021	3	1,724	3	1,724	3	1,724
Leased	1	105	1	106	1	106	1	106
Managed	182	62,663	184	63,096	184	63,247	184	63,201
Franchised	62	17,768	62	17,830	62	17,758	63	17,912
Residences	2	262	2	262	2	262	2	262
	<u>251</u>	<u>82,819</u>	<u>252</u>	<u>83,018</u>	<u>252</u>	<u>83,097</u>	<u>253</u>	<u>83,205</u>
Westin								
Owned	1	246	-	-	-	-	-	-
Managed	67	21,508	68	21,749	67	21,049	69	21,333
Franchised	24	7,616	23	7,237	24	7,606	25	7,865
Residences	1	264	1	264	1	264	1	264
	<u>93</u>	<u>29,634</u>	<u>92</u>	<u>29,250</u>	<u>92</u>	<u>28,919</u>	<u>95</u>	<u>29,462</u>
Renaissance								
Leased	3	749	3	749	3	749	3	749
Managed	52	16,653	54	17,192	57	17,839	57	17,823
Franchised	25	6,963	26	7,188	27	7,423	27	7,423
	<u>80</u>	<u>24,365</u>	<u>83</u>	<u>25,129</u>	<u>87</u>	<u>26,011</u>	<u>87</u>	<u>25,995</u>
Le Meridien								
Managed	73	20,102	73	20,068	72	19,828	72	19,801
Franchised	15	4,022	15	4,012	16	4,246	16	4,246
	<u>88</u>	<u>24,124</u>	<u>88</u>	<u>24,080</u>	<u>88</u>	<u>24,074</u>	<u>88</u>	<u>24,047</u>
Autograph Collection								
Leased	-	-	2	247	2	247	2	247
Managed	6	1,456	8	1,722	8	1,722	8	1,722
Franchised	45	10,837	49	11,492	52	11,795	55	12,296
Unconsolidated Joint Ventures	6	419	7	459	6	419	6	419
	<u>57</u>	<u>12,712</u>	<u>66</u>	<u>13,920</u>	<u>68</u>	<u>14,183</u>	<u>71</u>	<u>14,684</u>
Delta Hotels								
Franchised	1	339	2	562	2	562	2	562
	<u>1</u>	<u>339</u>	<u>2</u>	<u>562</u>	<u>2</u>	<u>562</u>	<u>2</u>	<u>562</u>

VII. ROOM AND UNIT COUNTS - INTERNATIONAL

2018

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
<u>The Ritz-Carlton</u>								
Leased	2	553	2	553	2	553	2	553
Managed ²	61	15,863	60	15,683	60	15,689	60	15,699
Residences	10	925	11	950	11	950	11	950
	<u>73</u>	<u>17,341</u>	<u>73</u>	<u>17,186</u>	<u>73</u>	<u>17,192</u>	<u>73</u>	<u>17,202</u>
<u>The Luxury Collection</u>								
Owned	-	-	-	-	-	-	-	-
Leased	2	287	2	287	2	287	2	287
Managed	50	8,785	50	8,785	51	8,959	50	8,867
Franchised	37	6,953	39	7,339	41	7,527	41	7,718
Residences	1	64	1	64	2	85	2	85
	<u>90</u>	<u>16,089</u>	<u>92</u>	<u>16,475</u>	<u>96</u>	<u>16,858</u>	<u>95</u>	<u>16,957</u>
<u>W Hotels</u>								
Leased	2	665	2	665	2	665	2	665
Managed	23	5,571	25	6,007	26	6,254	28	6,904
Residences	4	471	4	471	4	478	4	478
	<u>29</u>	<u>6,707</u>	<u>31</u>	<u>7,143</u>	<u>32</u>	<u>7,397</u>	<u>34</u>	<u>8,047</u>
<u>St. Regis</u>								
Leased	1	160	1	160	1	160	1	160
Managed	31	7,043	31	7,044	29	6,651	30	6,902
Residences	6	516	7	593	7	593	7	593
	<u>38</u>	<u>7,719</u>	<u>39</u>	<u>7,797</u>	<u>37</u>	<u>7,404</u>	<u>38</u>	<u>7,655</u>
<u>Tribute Portfolio</u>								
Managed	3	559	3	559	3	559	3	559
Franchised	9	975	9	972	9	971	10	1,077
	<u>12</u>	<u>1,534</u>	<u>12</u>	<u>1,531</u>	<u>12</u>	<u>1,530</u>	<u>13</u>	<u>1,636</u>
<u>EDITION</u>								
Managed	2	699	3	801	5	1,046	6	1,301
	<u>2</u>	<u>699</u>	<u>3</u>	<u>801</u>	<u>5</u>	<u>1,046</u>	<u>6</u>	<u>1,301</u>
<u>Bulgari</u>								
Managed	4	356	5	438	5	438	5	438
Franchised	1	85	1	85	1	85	1	85
Residences	1	5	2	123	2	123	3	366
	<u>6</u>	<u>446</u>	<u>8</u>	<u>646</u>	<u>8</u>	<u>646</u>	<u>9</u>	<u>889</u>
<u>Courtyard</u>								
Owned	3	645	3	645	3	645	3	645
Leased	-	-	-	-	-	-	1	249
Managed	89	19,044	91	19,585	95	20,436	96	20,765
Franchised	62	11,600	65	12,161	67	12,567	72	13,390
	<u>154</u>	<u>31,289</u>	<u>159</u>	<u>32,391</u>	<u>165</u>	<u>33,648</u>	<u>172</u>	<u>35,049</u>
<u>Residence Inn</u>								
Owned	1	140	1	140	1	140	1	140
Managed	6	643	6	643	6	643	6	643
Franchised	4	347	5	666	5	666	7	963
	<u>11</u>	<u>1,130</u>	<u>12</u>	<u>1,449</u>	<u>12</u>	<u>1,449</u>	<u>14</u>	<u>1,746</u>

VII. ROOM AND UNIT COUNTS - INTERNATIONAL

2018

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Fairfield by Marriott								
Managed	19	2,715	26	4,175	27	4,187	31	4,777
Franchised	6	1,157	6	1,157	7	1,323	8	1,459
	<u>25</u>	<u>3,872</u>	<u>32</u>	<u>5,332</u>	<u>34</u>	<u>5,510</u>	<u>39</u>	<u>6,236</u>
Four Points								
Managed	62	15,201	67	16,287	72	18,603	72	18,677
Franchised	47	7,320	47	7,328	46	7,186	47	7,452
	<u>109</u>	<u>22,521</u>	<u>114</u>	<u>23,615</u>	<u>118</u>	<u>25,789</u>	<u>119</u>	<u>26,129</u>
Aloft								
Managed	33	7,842	35	8,397	35	8,444	37	8,798
Franchised	13	2,037	13	2,094	13	2,094	14	2,258
	<u>46</u>	<u>9,879</u>	<u>48</u>	<u>10,491</u>	<u>48</u>	<u>10,538</u>	<u>51</u>	<u>11,056</u>
AC Hotels by Marriott								
Unconsolidated Joint Ventures	90	11,353	91	11,545	94	11,970	96	12,330
	<u>90</u>	<u>11,353</u>	<u>91</u>	<u>11,545</u>	<u>94</u>	<u>11,970</u>	<u>96</u>	<u>12,330</u>
Protea Hotels								
Leased	9	1,415	7	1,168	7	1,168	7	1,168
Managed	37	4,356	35	4,090	35	4,175	36	4,327
Franchised	40	2,968	39	2,893	37	2,770	37	2,770
	<u>86</u>	<u>8,739</u>	<u>81</u>	<u>8,151</u>	<u>79</u>	<u>8,113</u>	<u>80</u>	<u>8,265</u>
Element								
Managed	5	1,085	6	1,253	6	1,253	6	1,253
Franchised	2	293	2	293	2	293	2	293
	<u>7</u>	<u>1,378</u>	<u>8</u>	<u>1,546</u>	<u>8</u>	<u>1,546</u>	<u>8</u>	<u>1,546</u>
Moxy								
Managed	4	599	4	599	4	599	4	599
Franchised	16	3,411	18	4,048	19	4,148	22	4,743
	<u>20</u>	<u>4,010</u>	<u>22</u>	<u>4,647</u>	<u>23</u>	<u>4,747</u>	<u>26</u>	<u>5,342</u>
Timeshare								
MVW ³	15	2,406	15	2,406	15	2,406	15	2,406
Vistana	4	1,467	5	1,836	4	1,467	4	1,467
	<u>19</u>	<u>3,873</u>	<u>20</u>	<u>4,242</u>	<u>19</u>	<u>3,873</u>	<u>19</u>	<u>3,873</u>
Total								
Owned	9	3,052	7	2,509	7	2,509	7	2,509
Leased	26	6,055	26	6,056	26	6,056	27	6,305
Managed	1,052	284,425	1,080	290,570	1,095	295,540	1,107	297,817
Franchised	465	100,153	478	103,371	488	105,554	508	109,437
Unconsolidated Joint Ventures	96	11,772	98	12,004	100	12,389	102	12,749
Residences	25	2,507	28	2,727	29	2,755	30	2,998
Timeshare	19	3,873	20	4,242	19	3,873	19	3,873
Total	<u>1,692</u>	<u>411,837</u>	<u>1,737</u>	<u>421,479</u>	<u>1,764</u>	<u>428,676</u>	<u>1,800</u>	<u>435,688</u>

¹ Marriott Executive Apartments includes 29 branded Marriott Executive Apartments (3,848 rooms) and 1 unbranded apartments (592 rooms).

² Includes Serviced Apartments in Tokyo (244 rooms), Jakarta (123 rooms), Guangzhou (91 rooms), Dubai (121 rooms) and Tianjin (118 rooms).

³ MVW unit/room counts are reported one quarter in arrears. MVW data is as of September 30, 2018, the end of Marriott Vacation Worldwide's third quarter for 2018.

VII. ROOM AND UNIT COUNTS - INTERNATIONAL

2019

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Marriott Hotels								
Leased	5	1,631	5	1,631	5	1,631	5	1,631
Managed ²	169	49,868	173	50,880	176	51,736	174	51,008
Franchised	53	15,301	54	15,485	54	15,563	56	16,108
Residences	1	108	1	108	1	108	1	108
	<u>228</u>	<u>66,908</u>	<u>233</u>	<u>68,104</u>	<u>236</u>	<u>69,038</u>	<u>236</u>	<u>68,855</u>
JW Marriott								
Leased	1	496	1	496	1	496	1	496
Managed	50	19,624	51	19,724	52	20,325	59	22,089
Franchised	6	1,624	6	1,624	6	1,624	6	1,624
	<u>57</u>	<u>21,744</u>	<u>58</u>	<u>21,844</u>	<u>59</u>	<u>22,445</u>	<u>66</u>	<u>24,209</u>
Marriott Executive Apartments¹								
Managed ²	31	4,580	31	4,580	31	4,525	31	4,523
Franchised			1	66	1	66	1	66
	<u>31</u>	<u>4,580</u>	<u>32</u>	<u>4,646</u>	<u>32</u>	<u>4,591</u>	<u>32</u>	<u>4,589</u>
Sheraton								
Owned	3	1,724	3	1,724	3	1,724	3	1,724
Leased	1	106	1	106	1	106	1	106
Managed	186	63,757	184	63,109	187	63,965	190	64,641
Franchised	62	17,715	62	17,683	64	18,056	64	18,053
Residences	2	262	2	262	2	262	2	262
	<u>254</u>	<u>83,564</u>	<u>252</u>	<u>82,884</u>	<u>257</u>	<u>84,113</u>	<u>260</u>	<u>84,786</u>
Westin								
Managed	70	21,632	71	21,912	71	22,090	71	21,779
Franchised	24	7,577	24	7,372	24	7,596	24	7,596
Residences	2	362	2	469	1	264	1	264
	<u>96</u>	<u>29,571</u>	<u>97</u>	<u>29,753</u>	<u>96</u>	<u>29,950</u>	<u>96</u>	<u>29,639</u>
Renaissance								
Leased	3	749	3	749	3	749	2	505
Managed	57	17,804	56	17,539	56	17,460	59	18,168
Franchised	28	7,601	27	7,393	28	7,691	28	7,691
	<u>88</u>	<u>26,154</u>	<u>86</u>	<u>25,681</u>	<u>87</u>	<u>25,900</u>	<u>89</u>	<u>26,364</u>
Le Meridien								
Managed	73	20,143	72	20,163	72	20,103	74	20,664
Franchised	16	4,244	16	4,248	16	4,254	15	4,057
	<u>89</u>	<u>24,387</u>	<u>88</u>	<u>24,411</u>	<u>88</u>	<u>24,357</u>	<u>89</u>	<u>24,721</u>
Autograph Collection								
Owned ⁴	-	-	-	-	-	-	5	458
Leased	2	247	2	247	2	247	2	247
Managed	14	2,141	15	2,406	15	2,406	15	2,406
Franchised	55	12,339	58	12,721	62	13,094	62	12,075
Residences	1	62	1	62	1	62	1	62
Unconsolidated Joint Ventures	-	-	-	-	-	-	-	-
	<u>72</u>	<u>14,789</u>	<u>76</u>	<u>15,436</u>	<u>80</u>	<u>15,809</u>	<u>85</u>	<u>15,248</u>
Delta Hotels								
Managed	-	-	-	-	1	360	1	360
Franchised	2	562	2	562	2	562	6	1,068
	<u>2</u>	<u>562</u>	<u>2</u>	<u>562</u>	<u>3</u>	<u>922</u>	<u>7</u>	<u>1,428</u>

VII. ROOM AND UNIT COUNTS - INTERNATIONAL

2019

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
<u>The Ritz-Carlton</u>								
Leased	2	553	2	553	2	553	2	553
Managed ²	60	15,699	61	15,640	61	15,640	65	16,337
Residences	11	950	11	938	11	938	11	938
	<u>73</u>	<u>17,202</u>	<u>74</u>	<u>17,131</u>	<u>74</u>	<u>17,131</u>	<u>78</u>	<u>17,828</u>
<u>The Luxury Collection</u>								
Owned ⁵	-	-	-	-	-	-	2	130
Leased	2	287	2	287	2	287	2	287
Managed	50	8,866	50	8,830	51	9,120	52	9,426
Franchised	42	7,992	45	8,590	45	8,590	46	8,601
Residences	3	115	3	115	3	115	3	112
	<u>97</u>	<u>17,260</u>	<u>100</u>	<u>17,822</u>	<u>101</u>	<u>18,112</u>	<u>105</u>	<u>18,556</u>
<u>W Hotels</u>								
Leased	2	665	2	665	2	665	2	665
Managed	28	6,908	29	7,347	29	7,296	30	7,470
Residences	5	524	5	519	5	519	5	519
	<u>35</u>	<u>8,097</u>	<u>36</u>	<u>8,531</u>	<u>36</u>	<u>8,480</u>	<u>37</u>	<u>8,654</u>
<u>St. Regis</u>								
Leased	1	160	1	160	1	160	1	160
Managed ²	31	6,973	33	7,359	34	7,528	34	7,528
Residences	7	593	7	598	7	598	7	598
	<u>39</u>	<u>7,726</u>	<u>41</u>	<u>8,117</u>	<u>42</u>	<u>8,286</u>	<u>42</u>	<u>8,286</u>
<u>Design Hotels</u>								
Franchised	-	-	-	-	-	-	3	542
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3</u>	<u>542</u>
<u>Tribute Portfolio</u>								
Managed	4	659	5	713	5	713	6	784
Franchised	11	1,210	11	1,211	11	1,211	13	1,383
	<u>15</u>	<u>1,869</u>	<u>16</u>	<u>1,924</u>	<u>16</u>	<u>1,924</u>	<u>19</u>	<u>2,167</u>
<u>EDITION</u>								
Managed	6	1,301	6	1,293	6	1,287	6	1,287
	<u>6</u>	<u>1,301</u>	<u>6</u>	<u>1,293</u>	<u>6</u>	<u>1,287</u>	<u>6</u>	<u>1,287</u>
<u>Bulgari</u>								
Managed	5	438	5	438	5	438	5	438
Franchised	1	73	1	85	1	85	1	85
Residences	4	448	4	448	4	448	4	448
	<u>10</u>	<u>959</u>	<u>10</u>	<u>971</u>	<u>10</u>	<u>971</u>	<u>10</u>	<u>971</u>
<u>Courtyard</u>								
Owned	3	645	3	645	3	645	3	645
Leased	1	249	1	249	1	249	1	249
Managed	99	21,376	98	21,247	98	21,238	101	21,765
Franchised	72	13,434	74	13,858	79	14,677	83	15,368
	<u>175</u>	<u>35,704</u>	<u>176</u>	<u>35,999</u>	<u>181</u>	<u>36,809</u>	<u>188</u>	<u>38,027</u>
<u>Residence Inn</u>								
Owned	1	140	1	140	1	140	1	140
Managed	6	643	5	565	5	565	5	565
Franchised	7	963	8	1,041	8	1,041	11	1,322
	<u>14</u>	<u>1,746</u>	<u>14</u>	<u>1,746</u>	<u>14</u>	<u>1,746</u>	<u>17</u>	<u>2,027</u>

VII. ROOM AND UNIT COUNTS - INTERNATIONAL

2019

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Fairfield by Marriott								
Managed	31	4,761	32	4,879	32	4,879	34	5,435
Franchised	15	2,564	19	3,188	19	3,177	22	3,651
	<u>46</u>	<u>7,325</u>	<u>51</u>	<u>8,067</u>	<u>51</u>	<u>8,056</u>	<u>56</u>	<u>9,086</u>
Four Points								
Managed	74	19,106	74	19,117	75	19,496	78	20,129
Franchised	47	7,452	52	8,220	52	8,270	52	8,267
	<u>121</u>	<u>26,558</u>	<u>126</u>	<u>27,337</u>	<u>127</u>	<u>27,766</u>	<u>130</u>	<u>28,396</u>
Aloft								
Managed	37	8,797	38	8,936	38	8,936	38	8,936
Franchised	16	2,652	16	2,652	19	3,127	19	3,119
	<u>53</u>	<u>11,449</u>	<u>54</u>	<u>11,588</u>	<u>57</u>	<u>12,063</u>	<u>57</u>	<u>12,055</u>
AC Hotels by Marriott								
Managed	59	7,098	59	7,099	59	7,099	57	6,918
Franchised	36	5,157	40	5,897	40	5,897	39	5,823
Unconsolidated Joint Ventures	-	-	-	-	-	-	-	-
	<u>95</u>	<u>12,255</u>	<u>99</u>	<u>12,996</u>	<u>99</u>	<u>12,996</u>	<u>96</u>	<u>12,741</u>
Protea Hotels								
Leased	7	1,168	7	1,168	7	1,168	7	1,168
Managed	36	4,328	36	4,328	35	4,228	35	4,270
Franchised	37	2,770	38	2,911	38	2,911	38	2,921
	<u>80</u>	<u>8,266</u>	<u>81</u>	<u>8,407</u>	<u>80</u>	<u>8,307</u>	<u>80</u>	<u>8,359</u>
Element								
Managed	6	1,253	7	1,421	7	1,421	7	1,421
Franchised	2	293	2	293	2	293	2	293
	<u>8</u>	<u>1,546</u>	<u>9</u>	<u>1,714</u>	<u>9</u>	<u>1,714</u>	<u>9</u>	<u>1,714</u>
Moxy								
Managed	4	599	4	599	4	599	4	599
Franchised	27	5,703	29	6,007	30	6,125	37	7,461
	<u>31</u>	<u>6,302</u>	<u>33</u>	<u>6,606</u>	<u>34</u>	<u>6,724</u>	<u>41</u>	<u>8,060</u>
Timeshare								
MVW ³	15	2,406	15	2,406	15	2,406	15	2,406
Vistana	4	1,467	4	1,467	4	1,467	4	1,447
	<u>19</u>	<u>3,873</u>	<u>19</u>	<u>3,873</u>	<u>19</u>	<u>3,873</u>	<u>19</u>	<u>3,853</u>
Total								
Owned	7	2,509	7	2,509	7	2,509	14	3,097
Leased	27	6,311	27	6,311	27	6,311	26	6,067
Managed	1,186	308,354	1,195	310,124	1,205	313,453	1,231	318,946
Franchised	559	117,226	585	121,107	601	123,910	628	127,174
Unconsolidated Joint Ventures	-	-	-	-	-	-	-	-
Residences	36	3,424	36	3,519	35	3,314	35	3,311
Timeshare	19	3,873	19	3,873	19	3,873	19	3,853
Total	<u>1,834</u>	<u>441,697</u>	<u>1,869</u>	<u>447,443</u>	<u>1,894</u>	<u>453,370</u>	<u>1,953</u>	<u>462,448</u>

¹ Marriott Executive Apartments includes 31 branded Marriott Executive Apartments (3,997 rooms) and 1 unbranded apartments (592 rooms).

² Includes Serviced Apartments in the following brands: Ritz-Carlton in Tokyo (244 rooms), Jakarta (123 rooms), Guangzhou (91 rooms), Dubai (121 rooms), Tianjin (118 rooms); Marriott Hotels in Moscow (154 rooms); St Regis in Beijing (70 rooms) and Marriott Executive Apartments in Hong Kong (592 rooms).

³ MVW unit/room counts are reported one quarter in arrears. MVW data is as of September 30, 2019, the end of Marriott Vacation Worldwide's second quarter for 2019.

⁴ Includes five Elegant properties acquired in December 2019 which we currently intend to re-brand under the Autograph Collection brand following the completion of planned renovations.

⁵ Includes two Elegant properties acquired in December 2019 which we currently intend to re-brand under The Luxury Collection brand following the completion of planned renovations.

VII. ROOM AND UNIT COUNTS - INTERNATIONAL

2020

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Marriott Hotels								
Owned	-	-	-	-	-	-	1	433
Leased	5	1,631	5	1,631	5	1,631	5	1,631
Managed ²	176	51,344	178	52,044	177	51,780	179	52,044
Franchised	58	16,707	58	16,707	59	16,928	60	17,745
Residences	1	108	1	108	1	108	2	246
	<u>240</u>	<u>69,790</u>	<u>242</u>	<u>70,490</u>	<u>242</u>	<u>70,447</u>	<u>247</u>	<u>72,099</u>
JW Marriott								
Leased	1	496	1	496	1	496	1	496
Managed	59	22,099	59	22,108	61	22,692	61	22,581
Franchised	6	1,624	6	1,624	6	1,624	6	1,624
	<u>66</u>	<u>24,219</u>	<u>66</u>	<u>24,228</u>	<u>68</u>	<u>24,812</u>	<u>68</u>	<u>24,701</u>
Marriott Executive Apartments¹								
Managed ²	32	4,607	33	4,756	33	4,814	33	4,812
Franchised	1	66	1	66	1	66	1	66
	<u>33</u>	<u>4,673</u>	<u>34</u>	<u>4,822</u>	<u>34</u>	<u>4,880</u>	<u>34</u>	<u>4,878</u>
Sheraton								
Owned	3	1,724	3	1,724	3	1,724	3	1,724
Leased	1	106	1	106	1	106	1	106
Managed ²	193	64,819	191	64,310	191	64,360	189	63,573
Franchised	64	18,052	65	18,403	65	18,676	66	18,808
Residences	1	50	1	50	1	50	1	50
	<u>262</u>	<u>84,751</u>	<u>261</u>	<u>84,593</u>	<u>261</u>	<u>84,916</u>	<u>260</u>	<u>84,261</u>
Westin								
Managed	71	21,779	71	21,786	71	21,720	72	21,924
Franchised	24	7,436	24	7,436	23	7,171	23	7,171
Residences	1	264	1	264	-	-	-	-
	<u>96</u>	<u>29,479</u>	<u>96</u>	<u>29,486</u>	<u>94</u>	<u>28,891</u>	<u>95</u>	<u>29,095</u>
Renaissance								
Leased	2	505	2	505	2	505	2	505
Managed	59	18,179	59	18,312	58	18,109	59	18,402
Franchised	28	7,691	28	7,691	28	7,691	28	7,691
	<u>89</u>	<u>26,375</u>	<u>89</u>	<u>26,508</u>	<u>88</u>	<u>26,305</u>	<u>89</u>	<u>26,598</u>
Le Meridien								
Managed	75	20,778	75	20,844	74	20,856	71	20,314
Franchised	15	4,057	17	4,240	16	4,225	16	4,225
	<u>90</u>	<u>24,835</u>	<u>92</u>	<u>25,084</u>	<u>91</u>	<u>25,096</u>	<u>88</u>	<u>24,554</u>
Autograph Collection								
Owned ⁴	5	458	5	458	5	458	5	458
Leased	2	247	2	247	2	247	2	247
Managed	16	2,466	15	2,321	14	2,200	14	2,200
Franchised	64	12,347	65	12,612	62	12,258	65	12,199
Residences	1	62	1	62	1	62	1	62
	<u>88</u>	<u>15,580</u>	<u>88</u>	<u>15,700</u>	<u>84</u>	<u>15,225</u>	<u>87</u>	<u>15,166</u>
Delta Hotels								
Managed	1	360	1	360	1	360	1	360
Franchised	6	1,067	6	1,067	7	1,706	7	1,706
	<u>7</u>	<u>1,427</u>	<u>7</u>	<u>1,427</u>	<u>8</u>	<u>2,066</u>	<u>8</u>	<u>2,066</u>

VII. ROOM AND UNIT COUNTS - INTERNATIONAL

2020

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
<u>The Ritz-Carlton</u>								
Leased	2	553	2	550	2	550	2	550
Managed ²	65	16,358	66	16,641	67	16,721	68	16,888
Residences	11	938	11	938	11	938	11	938
	<u>78</u>	<u>17,849</u>	<u>79</u>	<u>18,129</u>	<u>80</u>	<u>18,209</u>	<u>81</u>	<u>18,376</u>
<u>The Luxury Collection</u>								
Owned ³	2	130	2	130	2	130	2	130
Leased	2	287	2	287	2	287	2	287
Managed	52	9,412	51	9,241	51	9,242	50	9,084
Franchised	46	8,601	46	8,601	47	8,702	48	8,863
Residences	3	112	3	112	3	115	3	115
	<u>105</u>	<u>18,542</u>	<u>104</u>	<u>18,371</u>	<u>105</u>	<u>18,476</u>	<u>105</u>	<u>18,479</u>
<u>W Hotels</u>								
Leased	2	665	2	665	2	665	2	665
Managed	31	8,148	31	8,148	31	8,148	33	8,605
Residences	5	519	5	519	5	519	4	359
	<u>38</u>	<u>9,332</u>	<u>38</u>	<u>9,332</u>	<u>38</u>	<u>9,332</u>	<u>39</u>	<u>9,629</u>
<u>St. Regis</u>								
Leased	1	160	1	160	1	160	1	160
Managed ²	34	7,527	35	7,889	35	7,889	35	7,889
Residences	7	598	7	598	7	598	7	598
	<u>42</u>	<u>8,285</u>	<u>43</u>	<u>8,647</u>	<u>43</u>	<u>8,647</u>	<u>43</u>	<u>8,647</u>
<u>Design Hotels</u>								
Franchised	5	694	5	694	6	761	7	799
	<u>5</u>	<u>694</u>	<u>5</u>	<u>694</u>	<u>6</u>	<u>761</u>	<u>7</u>	<u>799</u>
<u>Tribute Portfolio</u>								
Managed	6	782	5	453	5	453	5	453
Franchised	14	1,511	15	1,840	17	1,947	17	1,947
	<u>20</u>	<u>2,293</u>	<u>20</u>	<u>2,293</u>	<u>22</u>	<u>2,400</u>	<u>22</u>	<u>2,400</u>
<u>EDITION</u>								
Managed	6	1,282	6	1,282	7	1,488	7	1,488
	<u>6</u>	<u>1,282</u>	<u>6</u>	<u>1,282</u>	<u>7</u>	<u>1,488</u>	<u>7</u>	<u>1,488</u>
<u>Bulgari</u>								
Managed	5	438	5	438	5	438	5	438
Franchised	1	85	1	85	1	85	1	85
Residences	4	448	4	448	5	514	5	514
	<u>10</u>	<u>971</u>	<u>10</u>	<u>971</u>	<u>11</u>	<u>1,037</u>	<u>11</u>	<u>1,037</u>
<u>Courtyard</u>								
Owned	3	645	3	645	3	645	3	645
Leased	1	249	1	249	1	249	1	249
Managed	102	22,006	104	22,705	105	22,878	105	22,812
Franchised	85	15,738	87	16,074	88	16,264	91	16,700
	<u>191</u>	<u>38,638</u>	<u>195</u>	<u>39,673</u>	<u>197</u>	<u>40,036</u>	<u>200</u>	<u>40,406</u>

VII. ROOM AND UNIT COUNTS - INTERNATIONAL

2020

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Residence Inn								
Owned	1	140	1	140	1	140	1	140
Managed	6	701	6	701	6	701	6	701
Franchised	12	1,473	12	1,473	12	1,474	13	1,566
	19	2,314	19	2,314	19	2,315	20	2,407
Fairfield by Marriott								
Managed	34	5,437	33	5,335	34	5,478	42	6,074
Franchised	22	3,652	25	4,187	26	4,523	29	5,089
	56	9,089	58	9,522	60	10,001	71	11,163
Four Points								
Managed	78	20,233	79	20,498	76	20,041	80	21,892
Franchised	52	8,267	53	8,474	55	8,722	57	9,215
	130	28,500	132	28,972	131	28,763	137	31,107
Aloft								
Managed	40	9,193	40	9,193	40	9,047	39	8,957
Franchised	18	2,977	18	2,977	19	3,100	19	3,074
	58	12,170	58	12,170	59	12,147	58	12,031
AC Hotels by Marriott								
Managed	68	8,323	68	8,323	68	8,323	67	8,180
Franchised	34	5,973	34	5,973	35	6,269	36	6,412
	102	14,296	102	14,296	103	14,592	103	14,592
Protea Hotels								
Leased	7	1,168	7	1,168	7	1,168	6	991
Managed	35	4,270	35	4,270	33	4,043	32	3,911
Franchised	37	2,877	38	3,059	37	2,961	36	2,949
	79	8,315	80	8,497	77	8,172	74	7,851
Element								
Managed	7	1,421	7	1,421	7	1,421	8	1,690
Franchised	2	293	2	293	2	293	2	293
	9	1,714	9	1,714	9	1,714	10	1,983
Moxy								
Managed	4	599	4	599	5	887	5	887
Franchised	38	7,685	38	7,685	45	9,002	48	9,499
	42	8,284	42	8,284	50	9,889	53	10,386
Timeshare								
MVV ³	15	2,391	15	2,391	15	2,391	15	2,391
Vistana	4	1,459	4	1,459	4	1,459	4	1,459
	19	3,850	19	3,850	19	3,850	19	3,850

VII. ROOM AND UNIT COUNTS - INTERNATIONAL

2020

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Total								
Owned	14	3,097	14	3,097	14	3,097	15	3,530
Leased	26	6,067	26	6,064	26	6,064	25	5,887
Managed	1,255	322,561	1,257	323,978	1,255	324,089	1,266	326,159
Franchised	632	128,873	644	131,261	657	134,448	676	137,726
Residences	34	3,099	34	3,099	35	2,919	35	2,897
Timeshare	19	3,850	19	3,850	19	3,850	19	3,850
Total	<u>1,980</u>	<u>467,547</u>	<u>1,994</u>	<u>471,349</u>	<u>2,006</u>	<u>474,467</u>	<u>2,036</u>	<u>480,049</u>

¹ Marriott Executive Apartments includes 33 branded Marriott Executive Apartments (4,286 rooms) and 1 unbranded apartments (592 rooms).

² Includes Serviced Apartments in the following brands: Ritz-Carlton in Tokyo (244 rooms), Jakarta (139 rooms), Guangzhou (91 rooms), Dubai (121 rooms), Tianjin (118 rooms); Marriott Hotels in Moscow (154 rooms); St Regis in Beijing (70 rooms); W Hotels in Guangzhou (160 rooms); and Marriott Executive Apartments in Hong Kong (592 rooms).

³ MVW unit/room counts are reported one quarter in arrears. MVW data is as of September 30, 2020, the end of Marriott Vacation Worldwide's third quarter for 2020.

⁴ Includes five Elegant properties acquired in December 2019 which we currently intend to re-brand under the Autograph Collection brand following the completion of planned renovations.

⁵ Includes two Elegant properties acquired in December 2019 which we currently intend to re-brand under The Luxury Collection brand following the completion of planned renovations.

VII. ROOM AND UNIT COUNTS - INTERNATIONAL

2021

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
<u>Marriott Hotels</u>								
Owned	1	433	1	433	1	433	1	433
Leased	5	1,631	5	1,631	5	1,631	5	1,631
Managed ²	182	52,894	183	53,302	187	54,717	187	54,551
Franchised	61	18,428	61	18,412	61	18,073	61	17,980
Residences	2	246	2	246	2	246	2	246
	<u>251</u>	<u>73,632</u>	<u>252</u>	<u>74,024</u>	<u>256</u>	<u>75,100</u>	<u>256</u>	<u>74,841</u>
<u>JW Marriott</u>								
Leased	1	496	1	496	1	496	1	496
Managed	63	23,356	62	23,099	62	23,099	62	23,100
Franchised	6	1,624	8	2,131	9	2,305	9	2,305
	<u>70</u>	<u>25,476</u>	<u>71</u>	<u>25,726</u>	<u>72</u>	<u>25,900</u>	<u>72</u>	<u>25,901</u>
<u>Marriott Executive Apartments¹</u>								
Managed	33	4,812	35	5,238	34	4,646	33	4,603
Franchised	1	66	1	66	1	66	1	66
	<u>34</u>	<u>4,878</u>	<u>36</u>	<u>5,304</u>	<u>35</u>	<u>4,712</u>	<u>34</u>	<u>4,669</u>
<u>Sheraton</u>								
Owned	3	1,724	3	1,724	3	1,724	3	1,724
Leased	1	106	1	106	1	106	1	106
Managed ²	188	63,250	188	63,313	189	63,804	186	63,160
Franchised	67	18,679	67	18,679	67	18,722	69	19,428
Residences	1	50	1	50	1	50	1	50
	<u>260</u>	<u>83,809</u>	<u>260</u>	<u>83,872</u>	<u>261</u>	<u>84,406</u>	<u>260</u>	<u>84,468</u>
<u>Westin</u>								
Managed	72	21,924	74	22,341	73	22,225	74	22,527
Franchised	23	7,163	23	7,163	24	7,353	25	7,575
	<u>95</u>	<u>29,087</u>	<u>97</u>	<u>29,504</u>	<u>97</u>	<u>29,578</u>	<u>99</u>	<u>30,102</u>
<u>Renaissance</u>								
Leased	2	505	2	505	2	505	2	505
Managed	59	18,402	58	18,284	57	17,735	58	18,045
Franchised	27	7,514	29	7,781	29	7,781	28	7,483
	<u>88</u>	<u>26,421</u>	<u>89</u>	<u>26,570</u>	<u>88</u>	<u>26,021</u>	<u>88</u>	<u>26,033</u>
<u>Le Meridien</u>								
Managed	70	20,031	70	20,031	70	19,869	70	19,869
Franchised	16	4,222	16	4,212	17	4,468	16	4,128
Residences	1	15	1	15	1	15	1	15
	<u>87</u>	<u>24,268</u>	<u>87</u>	<u>24,258</u>	<u>88</u>	<u>24,352</u>	<u>87</u>	<u>24,012</u>
<u>Autograph Collection</u>								
Owned ⁴	5	458	5	458	5	458	5	458
Leased	2	247	1	118	1	118	1	118
Managed	14	2,200	16	2,441	16	2,441	16	2,447
Franchised	77	16,131	87	19,309	93	20,175	95	20,764
Residences	1	62	1	62	-	-	-	-
	<u>99</u>	<u>19,098</u>	<u>110</u>	<u>22,388</u>	<u>115</u>	<u>23,192</u>	<u>117</u>	<u>23,787</u>
<u>Delta Hotels</u>								
Managed	1	360	1	360	2	477	2	477
Franchised	7	1,706	8	1,887	10	2,415	10	2,414
	<u>8</u>	<u>2,066</u>	<u>9</u>	<u>2,247</u>	<u>12</u>	<u>2,892</u>	<u>12</u>	<u>2,891</u>

VII. ROOM AND UNIT COUNTS - INTERNATIONAL

2021

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
<u>The Ritz-Carlton</u>								
Leased	2	550	2	550	2	550	2	550
Managed ²	68	16,890	70	17,125	70	17,125	72	17,642
Residences	12	965	13	1,034	14	1,116	13	1,041
	<u>82</u>	<u>18,405</u>	<u>85</u>	<u>18,709</u>	<u>86</u>	<u>18,791</u>	<u>87</u>	<u>19,233</u>
<u>The Luxury Collection</u>								
Owned ³	2	130	2	130	2	130	2	130
Leased	2	287	2	287	2	287	2	287
Managed	49	8,879	48	8,741	48	8,740	50	8,937
Franchised	49	9,068	51	9,465	51	9,459	52	9,523
Residences	3	115	3	115	3	115	3	115
	<u>105</u>	<u>18,479</u>	<u>106</u>	<u>18,738</u>	<u>106</u>	<u>18,731</u>	<u>109</u>	<u>18,992</u>
<u>W Hotels</u>								
Leased	2	665	2	665	2	665	2	665
Managed ²	34	9,145	34	9,144	35	9,489	37	9,944
Residences	4	359	4	359	4	359	4	359
	<u>40</u>	<u>10,169</u>	<u>40</u>	<u>10,168</u>	<u>41</u>	<u>10,513</u>	<u>43</u>	<u>10,968</u>
<u>St. Regis</u>								
Leased	1	160	1	160	1	160	1	160
Managed ²	36	8,323	38	8,732	38	8,792	39	9,090
Residences	7	598	7	598	7	598	8	613
	<u>44</u>	<u>9,081</u>	<u>46</u>	<u>9,490</u>	<u>46</u>	<u>9,550</u>	<u>48</u>	<u>9,863</u>
<u>Design Hotels</u>								
Franchised	7	799	8	862	8	862	10	1,062
	<u>7</u>	<u>799</u>	<u>8</u>	<u>862</u>	<u>8</u>	<u>862</u>	<u>10</u>	<u>1,062</u>
<u>Tribute Portfolio</u>								
Managed	5	453	5	453	5	453	6	604
Franchised	17	1,797	20	2,497	21	2,613	23	2,944
	<u>22</u>	<u>2,250</u>	<u>25</u>	<u>2,950</u>	<u>26</u>	<u>3,066</u>	<u>29</u>	<u>3,548</u>
<u>EDITION</u>								
Managed	7	1,488	7	1,488	7	1,488	9	1,922
	<u>7</u>	<u>1,488</u>	<u>7</u>	<u>1,488</u>	<u>7</u>	<u>1,488</u>	<u>9</u>	<u>1,922</u>
<u>Bulgari</u>								
Managed	5	438	5	442	5	442	5	442
Franchised	1	85	1	85	1	85	2	161
Residences	5	514	5	514	5	514	5	514
	<u>11</u>	<u>1,037</u>	<u>11</u>	<u>1,041</u>	<u>11</u>	<u>1,041</u>	<u>12</u>	<u>1,117</u>
<u>Courtyard</u>								
Owned	3	645	3	645	3	645	3	645
Leased	1	249	1	249	1	249	1	249
Managed	103	22,356	103	22,405	104	22,626	105	22,752
Franchised	94	17,348	99	18,582	103	19,166	109	20,377
	<u>201</u>	<u>40,598</u>	<u>206</u>	<u>41,881</u>	<u>211</u>	<u>42,686</u>	<u>218</u>	<u>44,023</u>

VII. ROOM AND UNIT COUNTS - INTERNATIONAL

2021

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Residence Inn								
Owned	1	140	1	140	1	140	1	140
Managed	8	982	8	982	8	982	8	982
Franchised	16	2,246	17	2,369	19	2,544	21	2,818
	<u>25</u>	<u>3,368</u>	<u>26</u>	<u>3,491</u>	<u>28</u>	<u>3,666</u>	<u>30</u>	<u>3,940</u>
Fairfield by Marriott								
Managed	45	6,287	47	6,467	50	6,856	52	7,144
Franchised	32	5,557	33	5,707	36	6,132	40	6,797
	<u>77</u>	<u>11,844</u>	<u>80</u>	<u>12,174</u>	<u>86</u>	<u>12,988</u>	<u>92</u>	<u>13,941</u>
Four Points								
Managed	78	21,455	79	21,755	78	21,466	79	21,884
Franchised	58	9,520	60	10,028	61	10,239	61	10,239
	<u>136</u>	<u>30,975</u>	<u>139</u>	<u>31,783</u>	<u>139</u>	<u>31,705</u>	<u>140</u>	<u>32,123</u>
Aloft								
Managed	39	8,957	41	9,452	40	8,956	42	9,461
Franchised	21	3,409	22	3,561	22	3,561	22	3,561
	<u>60</u>	<u>12,366</u>	<u>63</u>	<u>13,013</u>	<u>62</u>	<u>12,517</u>	<u>64</u>	<u>13,022</u>
AC Hotels by Marriott								
Managed	68	8,263	68	8,264	69	8,339	69	8,337
Franchised	37	6,614	37	6,614	38	6,968	39	7,136
	<u>105</u>	<u>14,877</u>	<u>105</u>	<u>14,878</u>	<u>107</u>	<u>15,307</u>	<u>108</u>	<u>15,473</u>
Protea Hotels								
Leased	6	991	6	991	6	991	5	912
Managed	30	3,737	28	3,466	28	3,466	27	3,294
Franchised	36	2,949	36	2,949	36	2,949	35	2,649
	<u>72</u>	<u>7,677</u>	<u>70</u>	<u>7,406</u>	<u>70</u>	<u>7,406</u>	<u>67</u>	<u>6,855</u>
Element								
Managed	8	1,690	9	1,786	11	2,184	12	2,273
Franchised	2	293	2	293	1	160	2	269
	<u>10</u>	<u>1,983</u>	<u>11</u>	<u>2,079</u>	<u>12</u>	<u>2,344</u>	<u>14</u>	<u>2,542</u>
Moxy								
Managed	5	887	5	887	5	887	5	887
Franchised	50	9,913	61	11,748	69	13,187	75	14,276
	<u>55</u>	<u>10,800</u>	<u>66</u>	<u>12,635</u>	<u>74</u>	<u>14,074</u>	<u>80</u>	<u>15,163</u>
Timeshare								
MVV ³	16	2,415	16	2,415	16	2,415	16	2,415
Vistana	4	1,447	4	1,447	4	1,447	4	1,447
	<u>20</u>	<u>3,862</u>	<u>20</u>	<u>3,862</u>	<u>20</u>	<u>3,862</u>	<u>20</u>	<u>3,862</u>

VII. ROOM AND UNIT COUNTS - INTERNATIONAL

2021

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Total								
Owned	15	3,530	15	3,530	15	3,530	15	3,530
Leased	25	5,887	24	5,758	24	5,758	23	5,679
Managed	1,270	327,459	1,282	329,998	1,291	331,304	1,305	334,374
Franchised	705	145,131	747	154,400	777	159,283	805	163,955
Residences	36	2,924	37	2,993	37	3,013	37	2,953
Timeshare	20	3,862	20	3,862	20	3,862	20	3,862
Total	<u>2,071</u>	<u>488,793</u>	<u>2,125</u>	<u>500,541</u>	<u>2,164</u>	<u>506,750</u>	<u>2,205</u>	<u>514,353</u>

¹ Marriott Executive Apartments includes 34 branded Marriott Executive Apartments (4,669 rooms).

² Includes Serviced Apartments in the following brands: Ritz-Carlton in Tokyo (244 rooms), Jakarta (139 rooms), Guangzhou (91 rooms), Dubai (123 rooms), Tianjin (118 rooms); Marriott Hotels in Moscow (154 rooms); St Regis in Beijing (70 rooms); and W Hotels in Guangzhou (160 rooms).

³ MVW room counts are reported one quarter in arrears. Vistana is reported in-the-quarter for-the-quarter.

⁴ Includes five Elegant properties acquired in December 2019 which we currently intend to re-brand under the Autograph Collection brand following the completion of planned renovations.

⁵ Includes two Elegant properties acquired in December 2019 which we currently intend to re-brand under The Luxury Collection brand following the completion of planned renovations.

VIII. CONVERSION OF HOTELS TO MARRIOTT INTERNATIONAL BRANDS

	1980		1981		1982		1983		1984		1985	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
MHRS - Domestic	1	350	3	945	3	1,192	-	-	3	717	-	-
MHRS - International	-	-	-	-	-	-	1	228	1	170	-	-
Total	<u>1</u>	<u>350</u>	<u>3</u>	<u>945</u>	<u>3</u>	<u>1,192</u>	<u>1</u>	<u>228</u>	<u>4</u>	<u>887</u>	<u>0</u>	<u>0</u>
	1986		1987		1988		1989		1990		1991	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
MHRS - Domestic	3	1,332	2	1,775	4	1,354	1	237	3	1,172	3	1,114
MHRS - International	1	395	-	-	-	-	1	230	-	-	-	-
Courtyard	-	-	-	-	1	121	1	182	4	484	4	883
Residence Inn	-	-	1	78	-	-	1	165	-	-	4	1,176
Fairfield Inn	-	-	-	-	-	-	1	126	1	126	1	131
Total	<u>4</u>	<u>1,727</u>	<u>3</u>	<u>1,853</u>	<u>5</u>	<u>1,475</u>	<u>5</u>	<u>940</u>	<u>8</u>	<u>1,782</u>	<u>12</u>	<u>3,304</u>
	1992		1993		1994		1995		1996		1997	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
MHRS - Domestic	4	1,071	4	1,233	13	4,135	9	3,003	4	1,288	6	1,665
MHRS - International	16	4,008	4	1,287	2	732	3	1,767	13	2,399	1	305
The Ritz-Carlton	-	-	-	-	-	-	-	-	1	148	-	-
Courtyard	7	848	8	1,203	8	1,183	7	1,256	11	1,217	4	685
Residence Inn	-	-	1	78	1	92	-	-	3	320	3	530
Fairfield Inn	4	512	1	169	11	1,201	5	684	5	1,289	4	452
Total	<u>31</u>	<u>6,439</u>	<u>18</u>	<u>3,970</u>	<u>35</u>	<u>7,343</u>	<u>24</u>	<u>6,710</u>	<u>37</u>	<u>6,661</u>	<u>18</u>	<u>3,637</u>
	1998		1999		2000		2001		2002		2003	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
MHRS - Domestic	14	5,851	4	1,235	5	2,356	-	2,055	6	1,583	9	3,042
MHRS - International	1	113	7	2,372	11	1,897	19	2,310	3	924	2	626
Renaissance	3	1,606	6	1,931	6	2,516	7	1,797	2	674	1	134
Ramada International	1	140	-	-	21	3,521	86	9,318	8	1,225	41	3,491
The Ritz-Carlton	1	230	1	54	-	-	-	-	2	541	1	177
Courtyard	6	1,262	12	2,621	5	610	5	549	2	403	5	910
Residence Inn	2	390	3	460	1	100	2	244	2	223	1	218
TownePlace Suites	-	-	-	-	-	-	3	416	3	246	1	67
Fairfield Inn	1	162	5	591	5	544	21	2,534	7	849	7	792
SpringHill Suites	-	-	-	-	-	-	-	-	-	-	4	593
Other (Timeshare, Intl Apts)	-	-	1	102	-	-	1	50	-	-	-	-
Total	<u>29</u>	<u>9,754</u>	<u>39</u>	<u>9,366</u>	<u>54</u>	<u>11,544</u>	<u>144</u>	<u>19,273</u>	<u>35</u>	<u>6,668</u>	<u>72</u>	<u>10,050</u>
	2004		2005		2005		2005		2005			
	Units	Rooms	1st Quarter Units	1st Quarter Rooms	2nd Quarter YTD Units	2nd Quarter YTD Rooms	3rd Quarter YTD Units	3rd Quarter YTD Rooms	Year - End		Units	Rooms
MHRS - Domestic	8	2,840	2	395	5	1,050	8	1,808	11	2,742		
MHRS - International	2	580	-	-	1	221	1	221	2	573		
Renaissance	5	1,373	-	-	1	97	2	175	2	175		
Ramada International	18	2,209	-	-	-	-	-	-	-	-		
Courtyard	8	1,379	4	983	4	983	5	1,136	5	1,136		
TownePlace Suites	1	82	2	106	2	106	2	106	3	181		
Fairfield Inn	17	1,422	2	169	4	365	6	536	7	644		
SpringHill Suites	5	680	-	-	2	248	2	248	3	395		
Total	<u>64</u>	<u>10,565</u>	<u>10</u>	<u>1,653</u>	<u>19</u>	<u>3,070</u>	<u>26</u>	<u>4,230</u>	<u>33</u>	<u>5,846</u>		

VIII. CONVERSION OF HOTELS TO MARRIOTT INTERNATIONAL BRANDS

	2006		2006		2006		2006	
	1st Quarter Units	Rooms	2nd Quarter YTD Units	Rooms	3rd Quarter YTD Units	Rooms	Year - End Units	Rooms
MHR - Domestic	6	1,740	8	2,361	8	2,361	10	3,042
MHR - International	2	1,090	2	1,090	2	1,090	5	1,483
Renaissance	1	352	1	352	1	352	1	352
The Ritz-Carlton	1	112	1	112	1	112	1	112
Courtyard	2	289	4	546	5	749	8	1,231
TownePlace Suites	-	-	-	-	-	-	1	73
Fairfield Inn	-	-	1	110	1	110	2	178
SpringHill Suites	1	230	1	230	1	230	2	398
Total	13	3,813	18	4,801	19	5,004	30	6,869

	2007		2007		2007		2007	
	1st Quarter Units	Rooms	2nd Quarter YTD Units	Rooms	3rd Quarter YTD Units	Rooms	Year - End Units	Rooms
MHR - Domestic	2	504	3	724	3	724	4	1,127
MHR - International	-	-	-	-	1	209	1	209
Renaissance	1	279	3	779	3	779	5	1,550
Renaissance International	-	-	-	-	1	116	2	364
The Ritz-Carlton	-	-	-	-	1	476	1	476
Courtyard	-	-	-	-	2	374	7	1,219
Residence Inn	1	88	1	88	1	88	1	88
TownePlace Suites	-	-	-	-	-	-	1	79
Fairfield Inn	-	-	1	127	1	127	3	338
SpringHill Suites	-	-	-	-	1	168	1	168
Total	4	871	8	1,718	14	3,061	26	5,618

	2008		2008		2008		2008	
	1st Quarter Units	Rooms	2nd Quarter YTD Units	Rooms	3rd Quarter YTD Units	Rooms	Year - End Units	Rooms
MHR - Domestic	1	286	2	528	2	528	6	1,771
Renaissance	2	531	2	531	2	531	2	531
Renaissance International	1	231	1	231	1	231	1	231
The Ritz-Carlton	1	202	1	202	2	368	2	368
Courtyard	-	-	8	1,604	9	1,716	14	2,872
Residence Inn	1	105	1	105	1	105	1	105
TownePlace Suites	-	-	-	-	-	-	1	82
Fairfield Inn	1	95	3	388	4	479	4	479
Total	7	1,450	18	3,589	21	3,958	31	6,439

	2009		2009		2009		2009	
	1st Quarter Units	Rooms	2nd Quarter YTD Units	Rooms	3rd Quarter YTD Units	Rooms	Year - End Units	Rooms
MHR - Domestic	1	209	1	209	1	209	4	1,127
MHR - International	-	-	-	-	-	-	1	232
Renaissance Hotels	-	-	-	-	1	311	2	721
Courtyard	3	514	4	918	6	1,340	6	1,340
Fairfield Inn	1	82	2	163	2	163	4	333
SpringHill Suites	-	-	-	-	1	112	2	236
Total	5	805	7	1,290	11	2,135	19	3,989

VIII. CONVERSION OF HOTELS TO MARRIOTT INTERNATIONAL BRANDS

	<u>2010</u>		<u>2010</u>		<u>2010</u>		<u>2010</u>	
	<u>1st Quarter</u>		<u>2nd Quarter YTD</u>		<u>3rd Quarter YTD</u>		<u>4th Quarter YTD</u>	
	<u>Units</u>	<u>Rooms</u>	<u>Units</u>	<u>Rooms</u>	<u>Units</u>	<u>Rooms</u>	<u>Units</u>	<u>Rooms</u>
Marriott Hotels & Resorts	-	-	-	-	-	-	1	405
Renaissance Hotels	-	-	1	155	1	155	2	305
Autograph Collection	2	242	9	1,221	10	1,338	11	1,512
The Ritz-Carlton	-	-	-	-	-	-	1	242
Edition	-	-	-	-	-	-	1	353
Courtyard	-	-	-	-	-	-	2	402
Residence Inn	1	88	1	88	1	88	1	88
Fairfield Inn & Suites	1	100	3	253	3	253	4	353
Total	<u>4</u>	<u>430</u>	<u>14</u>	<u>1,717</u>	<u>15</u>	<u>1,834</u>	<u>23</u>	<u>3,660</u>
	<u>2011</u>		<u>2011</u>		<u>2011</u>		<u>2011</u>	
	<u>1st Quarter</u>		<u>2nd Quarter YTD</u>		<u>3rd Quarter YTD</u>		<u>4th Quarter YTD</u>	
	<u>Units</u>	<u>Rooms</u>	<u>Units</u>	<u>Rooms</u>	<u>Units</u>	<u>Rooms</u>	<u>Units</u>	<u>Rooms</u>
Marriott Hotels & Resorts	2	668	2	668	2	668	2	668
Renaissance Hotels	3	736	5	1,009	5	1,009	6	1,536
Autograph Collection	5	404	7	568	11	1,064	13	1,257
The Ritz-Carlton	-	-	-	-	1	250	1	250
Courtyard	1	123	2	262	2	262	3	714
Residence Inn	-	-	1	198	3	424	6	845
Fairfield Inn & Suites	-	-	-	-	1	113	3	345
Total	<u>11</u>	<u>1,931</u>	<u>17</u>	<u>2,705</u>	<u>25</u>	<u>3,790</u>	<u>34</u>	<u>5,615</u>
	<u>2012</u>		<u>2012</u>		<u>2012</u>		<u>2012</u>	
	<u>1st Quarter</u>		<u>2nd Quarter YTD</u>		<u>3rd Quarter YTD</u>		<u>4th Quarter YTD</u>	
	<u>Units</u>	<u>Rooms</u>	<u>Units</u>	<u>Rooms</u>	<u>Units</u>	<u>Rooms</u>	<u>Units</u>	<u>Rooms</u>
Marriott Hotels & Resorts	-	-	1	424	3	906	7	2,062
Autograph Collection	2	442	4	978	5	1,053	7	1,364
The Ritz-Carlton	-	-	1	97	1	97	1	97
Courtyard	1	179	1	179	3	488	6	874
Residence Inn	-	-	-	-	1	201	1	201
Fairfield Inn & Suites	2	193	3	349	5	551	5	551
SpringHill Suites	-	-	1	105	1	105	1	105
TownePlace Suites	-	-	-	-	1	173	1	173
Marriott Executive Apartments	1	126	1	126	1	126	1	126
Total	<u>6</u>	<u>940</u>	<u>12</u>	<u>2,258</u>	<u>21</u>	<u>3,700</u>	<u>30</u>	<u>5,553</u>

VIII. CONVERSION OF HOTELS TO MARRIOTT INTERNATIONAL BRANDS

	2013		2013		2013		2013	
	1st Quarter		2nd Quarter YTD		3rd Quarter YTD		4th Quarter YTD	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Autograph Collection	4	468	7	938	13	2,424	16	3,030
AC Hotes By Marriott	1	152	1	152	1	152	1	152
Marriott Hotels	-	-	2	704	3	1,002	4	1,251
Courtyard	1	122	1	122	3	485	3	485
Residence Inn	1	211	1	211	2	314	2	314
Fairfield Inn & Suites	1	160	4	443	6	574	7	682
TownePlace Suites	1	52	1	52	1	52	1	52
SpringHill Suites	-	-	1	127	1	127	1	127
EDITION	-	-	-	-	1	173	1	173
Total	9	1,165	18	2,749	31	5,303	36	6,266
	2014		2014		2014		2014	
	1st Quarter		2nd Quarter YTD		3rd Quarter YTD		4th Quarter YTD	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Autograph Collection	3	776	4	816	4	816	15	5,707
Fairfield Inn & Suites	3	273	4	366	5	562	6	631
Courtyard	-	-	1	78	1	78	2	209
Renaissance	-	-	1	348	1	348	1	348
The Ritz-Carlton	-	-	1	260	1	260	2	384
Residence Inn	-	-	-	-	1	86	2	191
AC Hotels By Marriott	-	-	-	-	-	-	2	1,032
SpringHill Suites	-	-	-	-	-	-	1	116
Marriott Hotels	-	-	-	-	-	-	1	267
Total	6	1,049	11	1,868	13	2,150	32	8,885
	2015		2015		2015		2015	
	1st Quarter		2nd Quarter YTD		3rd Quarter YTD		4th Quarter YTD	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Autograph Collection	4	893	6	1,861	10	2,411	11	2,529
Courtyard	2	380	2	380	5	1,072	6	1,404
TownePlace Suites	2	238	2	238	2	238	2	238
AC Hotels By Marriott	1	123	3	541	3	541	3	541
SpringHill Suites	1	150	1	150	1	150	1	150
Marriott Hotels	1	210	3	571	3	571	3	571
Fairfield Inn & Suites	1	40	5	494	6	590	9	839
The Ritz-Carlton	-	-	-	-	2	627	4	1,029
Total	12	2,034	22	4,235	32	6,200	39	7,301

VIII. CONVERSION OF HOTELS TO MARRIOTT INTERNATIONAL BRANDS

	2016		2016		2016		2016	
	1st Quarter		2nd Quarter YTD		3rd Quarter YTD		4th Quarter YTD	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Autograph Collection	5	868	7	1,100	8	1,199	10	1,485
Delta Hotels	1	241	1	241	1	241	1	241
TownePlace Suites	1	71	1	71	1	71	1	71
SpringHill Suites	1	129	1	129	1	129	1	129
Moxy	1	186	2	294	2	294	2	294
Courtyard	-	-	2	499	5	1,203	5	1,203
Marriott Hotels	-	-	2	379	3	455	8	3,426
Fairfield Inn & Suites	-	-	5	470	6	573	7	923
Four Points	-	-	-	-	1	102	3	403
Tribute	-	-	-	-	-	-	4	845
Sheraton	-	-	-	-	-	-	2	609
Total	9	1,495	21	3,183	28	4,267	44	9,629

	2017		2017		2017		2017	
	1st Quarter		2nd Quarter YTD		3rd Quarter YTD		4th Quarter YTD	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Autograph Collection	7	1,987	7	1,987	8	2,086	8	2,086
Delta Hotels	1	393	4	1,266	8	1,966	10	2,308
Renaissance	-	-	1	214	2	455	2	455
Courtyard	1	121	1	121	1	121	2	308
Fairfield Inn & Suites	2	213	3	273	3	273	5	457
Marriott Hotels	-	-	1	207	7	1,291	8	1,509
Four Points	-	-	3	437	3	437	6	1,015
AC	-	-	2	488	3	668	3	668
Aloft Hotels	-	-	-	-	1	187	1	187
Ritz-Carlton	-	-	-	-	1	358	1	358
Sheraton	-	-	-	-	1	414	1	414
St. Regis	-	-	-	-	1	256	1	256
Tribute Portfolio	-	-	-	-	1	92	2	389
TownePlace Suites	-	-	-	-	-	-	1	128
Total	11	2,714	22	4,993	40	8,604	51	10,538

VIII. CONVERSION OF HOTELS TO MARRIOTT INTERNATIONAL BRANDS

	2018		2018		2018		2018	
	1st Quarter		2nd Quarter YTD		3rd Quarter YTD		4th Quarter YTD	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Autograph Collection	1	85	2	125	5	467	5	467
Delta Hotels	1	133	8	1,759	10	2,091	11	2,238
Renaissance Hotels	1	528	1	528	1	528	2	725
SpringHill Suites	1	127	1	127	1	127	1	127
Marriott Hotels	1	359	2	725	3	1,075	4	1,425
Fairfield by Marriott	1	81	4	537	7	868	9	1,102
Four Points	3	412	5	604	8	1,047	12	1,512
Moxy	1	101	1	101	1	101	1	101
Protea Hotel	1	72	1	72	1	72	1	72
Ritz-Carlton	1	32	1	32	1	32	1	32
Sheraton	1	150	1	150	1	150	1	150
Aloft			1	100	1	100	1	100
Courtyard			2	342	2	342	3	414
Residence Inn			1	319	2	424	2	424
AC Hotels					1	187	1	187
JW					1	369	1	369
The Luxury Collection					1	113	2	365
Tribute Portfolio							1	106
Total	13	2,080	31	5,521	47	8,093	59	9,916

	2019		2019		2019		2019	
	1st Quarter		2nd Quarter YTD		3rd Quarter YTD		4th Quarter YTD	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Fairfield by Marriott	4	668	8	1,087	8	1,087	9	1,192
Tribute Portfolio	2	233	4	415	5	537	6	604
Courtyard	1	202	1	202	2	359	5	831
Autograph Collection	2	251	5	606	5	606	6	731
The Luxury Collection	1	274	1	274	1	274	3	589
Moxy	1	185	2	301	2	301	3	420
Four Points	3	487	8	1,211	8	1,211	12	1,736
Delta Hotels	2	440	5	924	9	1,719	14	2,548
Renaissance Hotels	1	253	1	253	2	656	2	656
Marriott Hotels			1	186	1	186	2	395
JW			1	314	1	314	2	374
AC Hotels			2	371	2	371	2	371
Le Méridien			1	248	1	248	3	762
Marriott Executive Apartments			1	66	1	66	1	66
Sheraton					3	754	5	1,105
Four Points					4	686	4	686
SpringHill Suites					1	103	1	103
Element					1	100	1	100
Residence Inn							1	101
Townplace Suites							1	98
W							1	162
Aloft							1	160
Design							2	497
Total	17	2,993	41	6,458	57	9,578	87	14,287

VIII. CONVERSION OF HOTELS TO MARRIOTT INTERNATIONAL BRANDS

	2020		2020		2020		2020	
	1st Quarter Units	Rooms	2nd Quarter YTD Units	Rooms	3rd Quarter YTD Units	Rooms	4th Quarter YTD Units	Rooms
Autograph Collection	5	626	5	626	7	974	12	1,928
Fairfield by Marriott	3	272	5	629	6	709	11	1,403
Four Points	1	111	3	588	4	684	6	937
The Luxury Collection	1	103	1	103	2	204	2	204
Marriott Hotels	1	298	2	647	3	869	3	869
W Hotels	1	678	1	678	1	678	1	678
Delta Hotels			2	474	3	639	6	1,243
Le Meridien			2	169	2	169	2	169
Protea Hotels			1	182	1	182	1	182
Design Hotels					2	179	2	179
Tribute Portfolio					1	65	1	65
Springhill Suites					1	150	1	150
AC Hotels							1	100
Total	<u>12</u>	<u>2,088</u>	<u>22</u>	<u>4,096</u>	<u>33</u>	<u>5,502</u>	<u>49</u>	<u>8,107</u>
	2021		2021		2021		2021	
	1st Quarter Units	Rooms	2nd Quarter YTD Units	Rooms	3rd Quarter YTD Units	Rooms	4th Quarter YTD Units	Rooms
AC Hotels	1	202	1	202	1	202	1	202
Autograph Collection	12	3,932	21	7,006	23	7,307	27	8,225
Courtyard	1	134	1	134	1	134	3	525
Delta Hotels	2	480	5	997	9	1,905	10	2,149
Fairfield by Marriott	1	83	5	621	9	1,096	9	1,096
Four Points	2	348	3	428	5	669	6	980
JW Hotels	1	505	1	505	1	505	1	505
Moxy	1	31	2	154	2	154	3	263
Residence Inn	1	430	1	430	1	430	1	430
Sheraton	1	161	2	409	2	409	2	409
St Regis	1	434	1	434	1	434	1	434
Tribute Portfolio	4	566	5	675	7	971	10	1,466
Le Meridien			1	274	1	274	2	365
Marriott Executive Apartments			1	254	1	254	1	254
Design Hotels			1	63	1	63	5	647
Luxury Collection							1	64
Westin							1	326
Total	<u>28</u>	<u>7,306</u>	<u>51</u>	<u>12,586</u>	<u>65</u>	<u>14,807</u>	<u>84</u>	<u>18,340</u>

IX. DEFLAGGED HOTELS

	1980		1981		1982		1983		1984		1985	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
MHRS	-	-	-	-	-	-	2	599	2	746	2	1,249
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2</u>	<u>599</u>	<u>2</u>	<u>746</u>	<u>2</u>	<u>1,249</u>
	1986		1987		1988		1989		1990		1991	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
MHRS	2	574	1	228	3	1,005	4	1,475	3	754	1	296
Residence Inn	-	-	-	-	-	-	-	-	-	-	3	343
Total	<u>2</u>	<u>574</u>	<u>1</u>	<u>228</u>	<u>3</u>	<u>1,005</u>	<u>4</u>	<u>1,475</u>	<u>3</u>	<u>754</u>	<u>4</u>	<u>639</u>
	1992		1993		1994		1995		1996		1997	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
MHRS	4	1,297	1	301	7	2,534	5	1,599	6	1,430	5	1,191
Renaissance	-	-	-	-	-	-	-	-	-	-	2	764
Ramada	-	-	-	-	-	-	-	-	-	-	1	164
The Ritz-Carlton	-	-	-	-	-	-	-	-	1	541	4	916
Residence Inn	1	80	1	152	-	-	1	151	1	78	1	64
Fairfield Inn	-	-	-	-	1	130	-	-	-	-	-	-
Total	<u>5</u>	<u>1,377</u>	<u>2</u>	<u>453</u>	<u>8</u>	<u>2,664</u>	<u>6</u>	<u>1,750</u>	<u>8</u>	<u>2,049</u>	<u>13</u>	<u>3,099</u>
	1998		1999		2000		2001		2002		2003	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
MHRS	10	1,400	17 ¹	4,940	6	1,759	5	2,309	4	1,683	3	471
Renaissance	4	1,200	-	-	1	723	2	427	4	959	7	2,163
Ramada International	-	-	19 ²	2,200	1	207	4	517	3	563	4	443
The Ritz-Carlton	-	-	1	290	3	612	1	240	1	54	1	75
Courtyard	-	-	2	324	1	198	1	113	3	403	2	567
Residence Inn	1	159	8	942	6	1,302	-	-	2	241	1	104
Fairfield Inn	-	-	1	105	-	-	1	113	6	687	2	164
Timeshare	-	-	-	-	-	-	-	-	1	15	4	139
Intl Serviced Apartments	-	-	-	-	-	-	-	-	1	58	-	-
Total	<u>15</u>	<u>2,759</u>	<u>48</u>	<u>8,801</u>	<u>18</u>	<u>4,801</u>	<u>14</u>	<u>3,719</u>	<u>25</u>	<u>4,663</u>	<u>24</u>	<u>4,126</u>
	2004		2005		2005		2005		2005			
	Year - End Units	Rooms	1st Quarter Units	Rooms	2nd Quarter YTD Units	Rooms	3rd Quarter YTD Units	Rooms	Year - End Units	Rooms		
MHRS	4	1,863	1	228	1	228	3	1,408	3	1,408		
Renaissance	2	997	-	-	1	276	2	592	3	846		
Ramada International	210 ³	28,081	-	-	-	-	-	-	1	192		
Courtyard	-	-	1	105	1	105	1	105	1	105		
Residence Inn	1	80	-	-	-	-	-	-	-	-		
Fairfield Inn	35	4,395	9	1,133	14	1,803	14	1,803	16	2,036		
SpringHill Suites	-	-	-	-	-	-	1	168	1	168		
Total	<u>252</u>	<u>35,416</u>	<u>11</u>	<u>1,466</u>	<u>17</u>	<u>2,412</u>	<u>21</u>	<u>4,076</u>	<u>25</u>	<u>4,755</u>		

¹ Six units (1,625 rooms) of the deflags resulted from the Patriot American/Interstate Settlement Agreement. Under this agreement 10 other hotels were converted from franchised to managed.

² Relates to Marriott's termination of franchise agreements in Germany.

³ Marriott International sold Ramada International to Cendant in the fourth quarter of 2004.

IX. DEFLAGGED HOTELS

	2006		2006		2006		2006	
	1st Quarter Units	Rooms	2nd Quarter YTD Units	Rooms	3rd Quarter YTD Units	Rooms	Year - End Units	Rooms
Marriott Hotels & Resorts	1	579	3	1,390	5	2,055	9	2,843
Renaissance Hotels	1	191	2	399	4	1,386	5	1,386
Ramada International	1	200	1	200	1	200	1	200
The Ritz-Carlton	-	-	-	-	-	-	1	229
Courtyard	-	-	1	209	2	520	3	731
Residence Inn	1	88	1	88	1	88	4	475
TownePlace Suites	-	-	-	-	1	94	1	94
Fairfield Inn	3	315	10	1,257	16	1,992	21	2,658
Total	7	1,373	18	3,543	30	6,335	45	8,616
	2007		2007		2007		2007	
	1st Quarter Units	Rooms	2nd Quarter YTD Units	Rooms	3rd Quarter YTD Units	Rooms	Year - End Units	Rooms
Marriott Hotels & Resorts	3	505	5	1,525	7	1,892	11	2,623
Renaissance Hotels	1	1,009	1	1,009	2	1,354	7	2,743
The Ritz-Carlton	1	273	1	273	1	273	1	273
Courtyard	1	138	14	1,247	15	1,397	17	1,795
Residence Inn	-	-	-	-	2	184	2	184
Fairfield Inn	9	1,129	13	1,589	13	1,589	14	1,669
Timeshare	1	65	1	65	1	65	1	65
Marriott Executive Apartments	-	-	1	136	1	136	2	370
Total	16	3,119	36	5,844	42	6,890	55	9,722
	2008		2008		2008		2008	
	1st Quarter Units	Rooms	2nd Quarter YTD Units	Rooms	3rd Quarter YTD Units	Rooms	Year - End Units	Rooms
Marriott Hotels & Resorts	-	-	1	256	2	420	4	951
Renaissance Hotels	3	608	7	1,919	9	2,266	10	2,622
Ramada International	2	332	2	332	2	332	2	332
The Ritz-Carlton	2	608	2	608	2	608	2	608
Courtyard	2	368	4	793	4	793	5	931
Residence Inn	5	496	6	576	8	784	8	784
Fairfield Inn	6	689	9	1,009	10	1,128	11	1,297
Total	20	3,101	31	5,493	37	6,331	42	7,525
	2009		2009		2009		2009	
	1st Quarter Units	Rooms	2nd Quarter YTD Units	Rooms	3rd Quarter YTD Units	Rooms	Year - End Units	Rooms
Marriott Hotels & Resorts	-	-	1	297	2	393	5	874
Renaissance Hotels	-	-	-	-	2	407	3	1,005
The Ritz-Carlton	-	-	1	374	1	374	1	374
Courtyard	-	-	1	190	1	190	2	560
Residence Inn	2	276	2	276	2	276	3	462
Fairfield Inn	2	201	2	201	2	201	2	201
Timeshare	-	-	-	-	-	-	1	-
Total	4	477	7	1,338	10	1,841	17	3,476

IX. DEFLAGGED HOTELS

	2010		2010		2010		2010	
	1st Quarter		2nd Quarter YTD		3rd Quarter YTD		4th Quarter YTD	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Marriott Hotels & Resorts	-	-	3	606	3	606	4	905
Renaissance Hotels	1	545	3	1,033	4	1,312	5	1,814
The Ritz-Carlton	-	-	2	374	2	374	2	374
Courtyard	-	-	2	303	3	539	7	1,527
Residence Inn	6	601	9	845	10	997	10	997
Fairfield Inn & Suites	-	-	1	72	1	72	3	256
Marriott Executive Apartments	-	-	1	224	1	224	1	224
Total	7	1,146	21	3,457	24	4,125	32	6,097

	2011		2011		2011		2011	
	1st Quarter		2nd Quarter YTD		3rd Quarter YTD		4th Quarter YTD	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Marriott Hotels & Resorts	2	482	2	482	4	949	7	2,061
Renaissance Hotels	2	819	4	1,340	5	1,620	6	1,881
The Ritz-Carlton	1	124	1	124	1	124	1	124
Edition	-	-	-	-	1	353	1	353
Courtyard	-	-	1	198	1	198	1	198
Residence Inn	-	-	3	334	3	334	5	510
Fairfield Inn & Suites	1	54	4	391	5	525	8	922
Marriott Executive Apartments	-	-	1	213	1	213	1	213
Total	6	1,479	16	3,082	21	4,316	30	6,262

	2012		2012		2012		2012	
	1st Quarter		2nd Quarter YTD		3rd Quarter YTD		4th Quarter YTD	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Marriott Hotels & Resorts	2	592	5	1,674	9	3,006	10	3,545
Renaissance Hotels	-	-	-	-	2	868	3	1,127
Courtyard	1	276	8	1,773	11	2,243	13	2,613
Residence Inn	1	128	1	128	3	336	4	464
Fairfield Inn & Suites	1	73	2	190	3	322	4	424
AC Hotels by Marriott	5	399	5	399	5	399	5	399
Marriott Executive Apartments	-	-	1	99	1	99	1	99
SpringHill Suites	-	-	-	-	1	93	1	93
TownPlace Suites	-	-	1	119	1	119	1	119
Total	10	1,468	23	4,382	36	7,485	42	8,883

IX. DEFLAGGED HOTELS

	2013		2013		2013		2013	
	1st Quarter		2nd Quarter YTD		3rd Quarter YTD		4th Quarter YTD	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Marriott Hotels	3	826	8	2,215	10	3,134	13	4,220
Renaissance	2	682	3	1,075	4	1,706	5	2,193
AC By Marriott	1	69	5	397	5	397	5	397
Courtyard	3	625	6	992	7	1,083	7	1,083
Fairfield Inn & Suites	2	120	3	200	6	469	14	1,245
The Ritz-Carlton	-	-	1	427	2	737	2	737
TownePlace Suites	-	-	1	95	1	95	1	95
Residence Inn	-	-	-	-	-	-	1	129
Total	11	2,322	27	5,401	35	7,621	48	10,099

	2014		2014		2014		2014	
	1st Quarter		2nd Quarter YTD		3rd Quarter YTD		4th Quarter YTD	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Marriott Hotels	1	314	2	750	4	1,588	4	1,588
Renaissance	1	219	1	219	2	423	2	423
AC By Marriott	1	162	3	330	3	330	3	330
The Ritz-Carlton	1	307	1	307	1	307	1	307
Courtyard	1	78	2	265	2	265	7	842
Residence Inn	6	761	6	761	6	761	7	857
Fairfield Inn & Suites	1	131	5	453	6	538	16	1,262
TownePlace Suites	2	182	2	182	2	182	2	182
Protea Hotels	-	-	1	21	3	94	3	94
SpringHill Suites	-	-	-	-	1	79	2	188
Autograph Collection	-	-	-	-	-	-	1	87
Total	14	2,154	23	3,288	30	4,567	48	6,160

IX. DEFLAGGED HOTELS

	2015		2015		2015		2015	
	1st Quarter Units	Rooms	2nd Quarter YTD Units	Rooms	3rd Quarter YTD Units	Rooms	4th Quarter YTD Units	Rooms
Marriott Hotels	1	387	1	387	1	387	2	494
Renaissance	1	442	1	442	2	657	3	980
Marriott Executive Apartments	1	223	1	223	2	454	2	454
Residence Inn	1	128	1	128	10	1,215	10	1,215
Fairfield Inn & Suites	2	235	3	354	5	515	12	1,172
Protea Hotels	1	5	9	485	15	1,011	15	1,011
Courtyard	-	-	1	159	1	159	1	159
SpringHill Suites	-	-	1	84	1	84	1	84
TownePlace Suites	-	-	1	95	2	190	2	190
The Ritz-Carlton	-	-	-	-	1	281	1	281
Autograph Collection	-	-	-	-	-	-	1	84
Delta Hotels & Resorts	-	-	-	-	-	-	1	204
Total	<u>7</u>	<u>1,420</u>	<u>19</u>	<u>2,357</u>	<u>40</u>	<u>4,953</u>	<u>51</u>	<u>6,328</u>

IX. DEFLAGGED HOTELS

	2016		2016		2016		2016	
	1st Quarter		2nd Quarter YTD		3rd Quarter YTD		4th Quarter YTD	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Marriott Hotels	1	210	1	210	3	672	4	970
Marriott Executive Apartments	1	53	1	53	1	53	1	53
Renaissance	2	723	2	723	2	723	2	723
Protea Hotels	3	259	5	355	6	470	6	470
Delta Hotels	1	64	1	64	1	64	1	64
Residence Inn	3	342	3	342	3	342	3	342
Fairfield Inn & Suites	1	130	2	218	4	474	5	538
Courtyard	-	-	1	176	1	176	1	176
Autograph	-	-	2	189	2	189	2	189
EDITION	-	-	-	-	1	78	1	78
AC by Marriott	-	-	-	-	-	-	1	39
Ritz Carlton	-	-	-	-	-	-	1	375
Sheraton	-	-	-	-	-	-	2	710
Four Points	-	-	-	-	-	-	1	105
Luxury Collection	-	-	-	-	-	-	1	181
Westin	-	-	-	-	-	-	1	162
Total	<u>12</u>	<u>1,781</u>	<u>18</u>	<u>2,330</u>	<u>24</u>	<u>3,241</u>	<u>33</u>	<u>5,175</u>

IX. DEFLAGGED HOTELS

	2017		2017		2017		2017	
	1st Quarter Units	Rooms	2nd Quarter YTD Units	Rooms	3rd Quarter YTD Units	Rooms	4th Quarter YTD Units	Rooms
Sheraton	3	1,390	5	1,779	11	3,918	15	5,167
Four Points	3	935	3	935	3	935	3	935
Marriott Hotels	4	765	4	765	4	765	5	1,378
Fairfield Inn & Suites	3	326	3	326	4	387	6	580
Renaissance	1	273	1	273	1	273	2	571
W Hotels	1	253	1	253	1	253	3	314
Westin	1	178	1	178	3	700	3	700
Courtyard	1	150	2	282	2	282	3	415
Protea Hotels	3	51	4	103	7	329	7	329
Luxury Collection	1	40	1	40	1	40	1	40
Autograph	1	15	2	332	2	332	2	332
Residence Inn	-	-	2	200	16	1,853	18	2,092
Aloft Hotels	-	-	-	-	1	99	1	99
Total	<u>22</u>	<u>4,376</u>	<u>29</u>	<u>5,466</u>	<u>56</u>	<u>10,166</u>	<u>69</u>	<u>12,952</u>

IX. DEFLAGGED HOTELS

	2018		2018		2018		2018	
	1st Quarter		2nd Quarter YTD		3rd Quarter YTD		4th Quarter YTD	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Marriott Hotels	2	564	6	1,831	12	2,704	15	4,738
Marriott Executive Apartments							1	173
Renaissance	4	984	4	984	4	984	4	984
Protea Hotels	5	385	5	385	7	515	7	515
Fairfield by Marriott	1	101	5	473	26	1,828	29	2,029
Courtyard	1	288	2	450	2	450	4	794
Tribute Portfolio	1	246	2	381	3	1,708	3	1,708
Le Meridien	4	1,462	4	1,462	4	1,462	7	2,144
AC by Marriott	3	678	3	678	3	678	3	678
Ritz Carlton	1	298	1	298	1	298	1	298
Sheraton	3	765	5	1,397	7	1,858	9	2,384
W Hotels	2	293	2	293	4	938	4	938
Luxury Collection	1	92	1	92	2	244	4	428
Westin	1	195	2	361	3	1,290	3	1,290
Autograph Collection			1	165	1	165	1	165
Four Points			1	102	2	228	4	613
Residence Inn			1	116	1	116	4	524
St. Regis					2	394	3	645
TownePlace Suites					1	128	1	128
Total	<u>29</u>	<u>6,351</u>	<u>45</u>	<u>9,468</u>	<u>85</u>	<u>15,988</u>	<u>107</u>	<u>21,176</u>

IX. DEFLAGGED HOTELS

	2019		2019		2019		2019	
	1st Quarter		2nd Quarter YTD		3rd Quarter YTD		4th Quarter YTD	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Fairfield By Marriott	1	89	5	529	7	827	13	1,327
Marriott Hotels	1	206	1	206	1	206	1	206
Sheraton	3	606	6	1,465	6	1,465	8	2,169
W Hotels	1	350	1	350	1	350	1	350
Westin	1	288	1	288	1	288	3	1,099
TownePlace Suites	1	100	1	100	5	479	5	479
Residence Inn	2	275	5	608	5	608	5	608
Courtyard	2	208	2	208	2	208	5	855
Delta Hotels	2	495	2	495	2	495	3	594
AC by Marriott	1	76	1	76	1	76	4	331
Le Meridien			1	86	1	86	2	283
Renaissance			2	373	2	373	4	892
SpringHill Suites			1	102	2	204	2	204
Four Points			1	128	3	431	9	1,384
Protea					1	97	1	97
Luxury Collection					1	285	1	285
Tribute Portfolio							1	398
Autograph Collection							2	1,317
Total	<u>15</u>	<u>2,693</u>	<u>30</u>	<u>5,014</u>	<u>41</u>	<u>6,478</u>	<u>70</u>	<u>12,878</u>

IX. DEFLAGGED HOTELS

	2020		2020		2020		2020	
	1st Quarter		2nd Quarter YTD		3rd Quarter YTD		4th Quarter YTD	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Aloft Hotels	1	142	1	142	2	452	4	773
Autograph Collection	2	266	4	486	9	1,246	9	1,246
Delta Hotels	1	378	1	378	1	378	1	378
Four Points	4	620	4	620	8	1,429	11	1,905
The Luxury Collection	1	146	2	317	3	385	4	543
Marriott Hotels	2	797	2	797	5	1,977	6	2,366
Protea Hotels	1	43	1	43	4	359	7	718
Renaissance	1	200	1	200	2	403	3	714
Residence Inn	3	368	3	368	5	755	9	1,339
Sheraton	1	370	6	1,632	9	2,296	14	3,548
Westin	1	340	1	340	3	805	4	1,486
Fairfield by Marriott			2	320	4	602	4	602
Tribute Portfolio			1	696	1	696	1	696
Courtyard					1	258	12	1,695
Le Meridien					2	164	5	706
JW Hotels					1	200	2	551
W Hotels							1	217
TownePlace Suites							9	933
Total	<u>18</u>	<u>3,670</u>	<u>29</u>	<u>6,339</u>	<u>60</u>	<u>12,405</u>	<u>106</u>	<u>20,416</u>

IX. DEFLAGGED HOTELS

	2021		2021		2021		2021	
	1st Quarter		2nd Quarter YTD		3rd Quarter YTD		4th Quarter YTD	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Autograph Collection	1	126	2	255	2	255	2	255
Four Points	3	614	5	867	8	1,377	12	1,925
Luxury Collection	1	150	2	288	2	288	2	288
Marriott Hotels	2	893	4	1,556	5	1,842	8	3,718
Protea Hotels	2	174	4	444	4	444	7	995
Renaissance Hotels	1	177	1	177	2	726	3	1,073
Residence Inn	34	4,398	34	4,398	34	4,398	35	4,554
Sheraton	4	1,238	6	1,633	10	2,781	11	3,128
Westin	1	207	1	207	1	207	1	207
Fairfield by Marriott	2	141	4	324	6	576	9	823
Tribute Portfolio	1	188	1	188	1	188	1	188
Courtyard	51	7,675	51	7,675	53	8,124	55	8,394
Le Meridien	2	343	2	343	2	343	3	679
W Hotels	1	91	1	91	3	883	3	883
TownePlace Suites	5	582	5	582	6	709	8	903
Springhill Suites	2	264	2	264	3	344	3	344
Element	1	120	1	120	2	253	2	253
Delta Hotels			2	455	2	455	2	455
Marriott Executive Apartments					1	592	2	635
Aloft Hotels					1	496	1	496
Ritz Carlton							1	40
Total	114	17,381	128	19,867	148	25,281	171	30,236

X. NORTH AMERICAN COMPANY OPERATED COMPOSITE LODGING KEY OPERATING STATISTICS

	1996 ²	1997 ²	1998 ²	1999 ³	2000	2001	2002
	Full Year	Full Year	Full Year	Full Year	Full Year	Full Year	Full Year
Occupancy (%)	78.5	78.0	77.8	77.5	78.0	71.1	70.1
ADR (\$)	104.92	113.94	121.71	123.16	129.56	128.60	123.43
RevPAR (\$)	82.36	88.86	94.65	95.50	101.00	91.44	86.47
RevPar Change (%) ¹	8.0	8.2	5.7	3.7	6.7	(10.4)	(5.7)
	2003	2004	2005	2005	2005	2005	2005
	Full Year	Full Year	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Full Year
Occupancy (%)	69.0	71.8	69.9	76.2	75.9	71.0	73.2
ADR (\$)	124.45	132.36	140.64	144.20	132.29	146.19	141.14
RevPAR (\$)	85.85	95.04	98.35	109.88	100.38	103.86	103.29
RevPar Change (%) ¹	(1.9)	8.6	8.0	10.0	8.8	11.4	9.8
	2006	2006	2006	2006	2006		
	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Full Year		
Occupancy (%)	70.2	77.0	74.8	69.8	72.8		
ADR (\$)	149.61	155.80	143.69	157.97	152.14		
RevPAR (\$)	105.06	119.92	107.42	110.23	110.74		
RevPar Change (%) ¹	9.6	10.7	8.1	7.2	8.9		
	2007	2007	2007	2007	2007		
	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Full Year		
Occupancy (%)	68.5	76.6	76.4	70.0	72.7		
ADR (\$)	157.75	163.11	149.47	164.43	159.01		
RevPAR (\$)	108.06	124.88	114.18	115.07	115.60		
RevPar Change (%) ¹	5.2	5.6	7.2	6.2	6.2		
	2008	2008	2008	2008	2008		
	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Full Year		
Occupancy (%)	67.5	75.3	74.1	64.5	69.8		
ADR (\$)	163.16	168.22	152.58	159.00	160.85		
RevPAR (\$)	110.18	126.61	113.10	102.55	112.31		
RevPar Change (%) ¹	2.3	1.4	(1.0)	(10.9)	(2.9)		
	2009	2009	2009	2009	2009		
	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Full Year		
Occupancy (%)	60.4	67.3	68.7	63.1	64.8		
ADR (\$)	152.38	145.91	131.48	143.25	142.86		
RevPAR (\$)	92.05	98.17	90.28	90.40	92.52		
RevPar Change (%) ¹	(18.0)	(23.4)	(20.6)	(13.1)	(18.5)		
	2010	2010	2010	2010	2010		
	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Full Year		
Occupancy (%)	64.4	71.7	70.9	65.6	68.0		
ADR (\$)	140.30	148.53	135.99	147.60	143.35		
RevPAR (\$)	90.36	106.47	96.40	96.78	97.43		
RevPar Change (%) ¹	(1.9)	7.5	6.5	6.5	4.7		
	2011	2011	2011	2011	2011		
	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Full Year		
Occupancy (%)	65.9	73.8	73.5	67.9	70.2		
ADR (\$)	147.79	154.62	141.49	153.84	150.00		
RevPAR (\$)	97.33	114.17	103.99	104.52	105.28		
RevPar Change (%) ¹	4.8	6.6	7.0	6.2	6.2		
	2012	2012	2012	2012	2012		
	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Full Year		
Occupancy (%)	67.9	75.4	74.8	68.9	71.6		
ADR (\$)	153.23	161.75	149.80	160.76	157.05		
RevPAR (\$)	104.00	121.94	112.02	110.80	112.40		
RevPar Change (%) ¹	6.2	6.0	7.0	5.2	6.0		

¹ Year over year change of a consistent group of comparable hotels. Comparable hotel base changes each year based on hotel openings.

² Excludes SpringHill Suites and TownePlace Suites.

³ Excludes SpringHill Suites.

X. NORTH AMERICAN COMPANY OPERATED COMPOSITE LODGING KEY OPERATING STATISTICS

	2013	2013	2013	2013	2013
	<u>1st Quarter¹</u>	<u>2nd Quarter²</u>	<u>3rd Quarter³</u>	<u>4th Quarter⁴</u>	<u>Full Year⁵</u>
Occupancy (%)	69.1	76.8	74.5	68.6	72.3
ADR (\$)	165.36	165.40	157.60	164.84	163.24
RevPAR (\$)	114.27	127.04	117.46	113.08	118.08
RevPar Change (%) ⁷	5.8	5.3	5.5	5.1	5.4
	2014	2014	2014	2014	2014
	<u>1st Quarter⁶</u>	<u>2nd Quarter</u>	<u>3rd Quarter</u>	<u>4th Quarter</u>	<u>Full Year⁷</u>
Occupancy (%)	71.2	78.3	77.1	69.9	74.2
ADR (\$)	171.58	173.49	168.44	176.77	173.11
RevPAR (\$)	122.23	135.80	129.79	123.55	128.39
RevPar Change (%) ⁸	6.0	5.3	9.4	6.3	6.7
	2015	2015	2015	2015	2015
	<u>1st Quarter</u>	<u>2nd Quarter</u>	<u>3rd Quarter</u>	<u>4th Quarter</u>	<u>Full Year</u>
Occupancy (%)	71.8	78.8	77.0	71.4	74.7
ADR (\$)	180.43	183.38	174.81	180.54	179.53
RevPAR (\$)	129.61	144.52	134.60	128.82	134.18
RevPar Change (%) ⁸	5.6	5.6	3.6	4.6	5.0
	2016	2016	2016	2016	2016
	<u>1st Quarter</u>	<u>2nd Quarter</u>	<u>3rd Quarter</u>	<u>4th Quarter⁹</u>	<u>Full Year⁹</u>
Occupancy (%)	72.2	80.0	77.7	71.0	75.2
ADR (\$)	183.42	185.01	176.39	180.56	181.36
RevPAR (\$)	132.45	148.04	137.05	128.18	136.37
RevPar Change (%) ⁸	3.5	3.6	3.9	0.8	3.0

¹ Statistics are for the three months ended March 31, 2013. RevPar Change (%) has been adjusted to compare the three months ended March 31, 2013 to the three months ended March 31, 2012.

² Statistics are for the three months ended June 30, 2013. RevPar Change (%) has been adjusted to compare the three months ended June 30, 2013 to the three months ended June 30, 2012.

³ Statistics are for the three months ended September 30, 2013. RevPar Change (%) has been adjusted to compare the three months ended September 30, 2013 to the three months ended September 30, 2012.

⁴ Statistics are for the three months ended December 31, 2013. RevPar Change (%) has been adjusted to compare the three months ended December 31, 2013 to the three months ended December 31, 2012.

⁵ Statistics are for the year ended December 31, 2013. RevPar Change (%) has been adjusted to compare the year ended December 31, 2013 to the year ended December 31, 2012.

⁶ RevPar Change (%) has been adjusted to compare the three months ended March 31, 2014 to the three months ended March 31, 2013.

⁷ RevPar Change (%) has been adjusted to compare the twelve months ended December 31, 2014 to the twelve months ended December 31, 2013.

⁸ Year over year change of a consistent group of comparable hotels. Comparable hotel base changes each year based on hotel openings.

⁹ Statistics for 4th Quarter and Full Year 2016 reflect only Legacy-Marriott brands.

XI. NORTH AMERICAN SYSTEMWIDE COMPOSITE LODGING KEY OPERATING STATISTICS

	2003 <u>Full Year</u>	2004 <u>Full Year</u>	2005 <u>1st Quarter</u>	2005 <u>2nd Quarter</u>	2005 <u>3rd Quarter</u>	2005 <u>4th Quarter</u>	2005 <u>Full Year</u>
Occupancy (%)	68.3	71.2	69.0	75.3	76.1	70.7	72.7
ADR (\$)	105.86	111.49	118.65	120.96	115.12	121.85	119.12
RevPAR (\$)	72.31	79.35	81.81	91.12	87.63	86.14	86.56
RevPar Change (%) ¹	(1.3)	8.5	8.4	9.8	8.2	11.0	9.5
	2006 <u>1st Quarter</u>	2006 <u>2nd Quarter</u>	2006 <u>3rd Quarter</u>	2006 <u>4th Quarter</u>	2006 <u>Full Year</u>		
Occupancy (%)	70.2	76.5	76.1	69.9	73.0		
ADR (\$)	126.36	129.78	124.37	130.92	128.07		
RevPAR (\$)	88.69	99.26	94.65	91.49	93.47		
RevPar Change (%) ¹	10.9	10.7	8.6	7.0	9.1		
	2007 <u>1st Quarter</u>	2007 <u>2nd Quarter</u>	2007 <u>3rd Quarter</u>	2007 <u>4th Quarter</u>	2007 <u>Full Year</u>		
Occupancy (%)	68.3	76.2	76.8	69.8	72.6		
ADR (\$)	133.82	136.01	130.54	137.43	134.62		
RevPAR (\$)	91.45	103.63	100.20	95.89	97.70		
RevPar Change (%) ¹	5.1	5.6	6.7	6.2	6.0		
	2008 <u>1st Quarter</u>	2008 <u>2nd Quarter</u>	2008 <u>3rd Quarter</u>	2008 <u>4th Quarter</u>	2008 <u>Full Year</u>		
Occupancy (%)	66.6	74.0	74.3	63.9	69.2		
ADR (\$)	139.53	141.79	133.93	134.56	137.36		
RevPAR (\$)	92.97	104.87	99.45	86.04	95.04		
RevPar Change (%) ¹	2.2	1.2	(0.7)	(10.1)	(2.7)		
	2009 <u>1st Quarter</u>	2009 <u>2nd Quarter</u>	2009 <u>3rd Quarter</u>	2009 <u>4th Quarter</u>	2009 <u>Full Year</u>		
Occupancy (%)	60.2	66.4	68.5	61.7	64.0		
ADR (\$)	129.44	124.41	117.09	121.37	122.71		
RevPAR (\$)	77.97	82.63	80.16	74.90	78.59		
RevPar Change (%) ¹	(16.2)	(21.2)	(19.3)	(13.1)	(17.2)		
	2010 <u>1st Quarter</u>	2010 <u>2nd Quarter</u>	2010 <u>3rd Quarter</u>	2010 <u>4th Quarter</u>	2010 <u>Full Year</u>		
Occupancy (%)	63.0	70.7	71.8	64.8	67.4		
ADR (\$)	119.96	124.31	118.69	123.01	121.50		
RevPAR (\$)	75.63	87.90	85.24	79.74	81.87		
RevPar Change (%) ¹	(1.8)	6.3	7.2	7.5	4.9		
	2011 <u>1st Quarter</u>	2011 <u>2nd Quarter</u>	2011 <u>3rd Quarter</u>	2011 <u>4th Quarter</u>	2011 <u>Full Year</u>		
Occupancy (%)	64.9	72.8	74.2	66.8	69.5		
ADR (\$)	123.51	127.87	122.52	127.29	125.67		
RevPAR (\$)	80.11	93.07	90.89	85.04	87.28		
RevPar Change (%) ¹	5.8	6.6	6.9	6.4	6.5		
	2012 <u>1st Quarter</u>	2012 <u>2nd Quarter</u>	2012 <u>3rd Quarter</u>	2012 <u>4th Quarter</u>	2012 <u>Full Year</u>		
Occupancy (%)	66.6	74.4	75.1	68.1	70.8		
ADR (\$)	128.59	133.20	128.73	132.40	130.97		
RevPAR (\$)	85.61	99.06	96.74	90.14	92.79		
RevPar Change (%) ¹	6.9	6.5	6.3	5.9	6.4		

¹ Year over year change of a consistent group of comparable hotels. Comparable hotel base changes each year based on hotel openings.

XI. NORTH AMERICAN SYSTEMWIDE COMPOSITE LODGING KEY OPERATING STATISTICS

	2013		2013		2013		2013		2013	
	1st Quarter ¹	2nd Quarter ²	3rd Quarter ³	4th Quarter ⁴	Full Year ⁵					
Occupancy (%)	67.8	76.2	75.0	67.3	71.6					
ADR (\$)	136.34	137.60	134.60	135.99	136.05					
RevPAR (\$)	92.39	104.86	101.01	91.47	97.48					
RevPar Change (%) ⁷	4.8	5.2	5.2	4.7	5.0					
	2014		2014		2014		2014		2014	
	1st Quarter ⁶	2nd Quarter	3rd Quarter	4th Quarter	Full Year ⁷					
Occupancy (%)	69.6	77.8	77.6	69.0	73.6					
ADR (\$)	141.66	144.37	142.52	143.80	143.27					
RevPAR (\$)	98.67	112.36	110.58	99.18	105.39					
RevPar Change (%) ⁸	6.3	6.0	8.7	6.7	7.0					
	2015		2015		2015		2015		2015	
	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Full Year					
Occupancy (%)	70.4	78.0	77.8	69.5	73.9					
ADR (\$)	147.82	151.10	148.06	147.31	148.53					
RevPAR (\$)	104.12	117.89	115.18	102.33	109.83					
RevPar Change (%) ⁸	6.9	5.4	4.2	4.0	5.2					
	2016		2016		2016		2016		2016	
	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter ⁹	Full Year ⁹					
Occupancy (%)	70.0	78.6	77.6	69.3	73.9					
ADR (\$)	150.15	153.17	150.08	147.79	150.31					
RevPAR (\$)	105.05	120.33	116.53	102.40	111.06					
RevPar Change (%) ⁸	2.4	3.2	2.4	1.2	2.3					

¹ Statistics are for the three months ended March 31, 2013. RevPar Change (%) has been adjusted to compare the three months ended March 31, 2013 to the three months ended March 31, 2012.

² Statistics are for the three months ended June 30, 2013. RevPar Change (%) has been adjusted to compare the three months ended June 30, 2013 to the three months ended June 30, 2012.

³ Statistics are for the three months ended September 30, 2013. RevPar Change (%) has been adjusted to compare the three months ended September 30, 2013 to the three months ended September 30, 2012.

⁴ Statistics are for the three months ended December 31, 2013. RevPar Change (%) has been adjusted to compare the three months ended December 31, 2013 to the three months ended December 31, 2012.

⁵ Statistics are for the year ended December 31, 2013. RevPar Change (%) has been adjusted to compare the year ended December 31, 2013 to the year ended December 31, 2012.

⁶ RevPar Change (%) has been adjusted to compare the three months ended March 31, 2014 to the three months ended March 31, 2013.

⁷ RevPar Change (%) has been adjusted to compare the twelve months ended December 31, 2014 to the twelve months ended December 31, 2013.

⁸ Year over year change of a consistent group of comparable hotels. Comparable hotel base changes each year based on hotel openings.

⁹ Statistics for 4th Quarter and Full Year 2016 reflect only Legacy-Marriott brands.

XII. FULL-SERVICE, INTERNATIONAL AND LUXURY LODGING KEY OPERATING STATISTICS¹

	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989
	Full Year									
MHRS - North America										
Occupancy (%)	76.4	74.8	71.7	73.8	74.8	73.3	74.6	73.8	74.1	74.0
Average Daily Rate (\$)	57.31	64.34	66.28	65.31	72.56	78.79	84.68	86.71	95.11	98.23
RevPar (\$) ²	43.78	48.13	47.52	48.20	54.27	57.75	63.17	63.99	70.48	72.69
RevPar Change (%) ³	12.2	10.0	1.3	7.0	13.3	9.6	7.8	3.6	6.3	3.2
	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999
	Full Year									
MHRS - North America										
Occupancy (%)	73.0	70.9	72.5	74.9	76.2	76.8	77.1	77.7	78.0	77.5
Average Daily Rate (\$)	101.83	98.05	97.94	99.00	103.21	110.36	117.56	128.64	137.95	140.86
RevPar (\$) ²	74.34	69.52	71.01	74.15	78.65	84.76	90.64	99.95	107.60	109.22
RevPar Change (%) ³	2.2	(3.6)	2.4	4.3	5.1	6.7	7.9	9.2	6.1	3.9
MHRS - International										
Occupancy (%)	-	-	-	-	-	-	-	75.3	73.0	73.9
Average Daily Rate (\$) ⁴	-	-	-	-	-	-	-	137.56	133.21	124.38
RevPar (\$) ^{2,4}	-	-	-	-	-	-	-	103.54	97.24	91.92
RevPar Chg - Actual FX (%) ³	-	-	-	-	-	-	-	2.9	0.3	3.0
RevPar Chg - Constant FX (%) ³	-	-	-	-	-	-	-	8.1	3.5	6.0
Renaissance - North America										
Occupancy (%)	-	-	-	-	-	-	-	69.4	70.3	70.8
Average Daily Rate (\$)	-	-	-	-	-	-	-	121.25	129.38	132.09
RevPar (\$) ²	-	-	-	-	-	-	-	84.15	90.95	93.54
RevPar Change (%) ³	-	-	-	-	-	-	-	6.6	6.5	2.9
Renaissance - International										
Occupancy (%)	-	-	-	-	-	-	-	66.3	67.2	66.1
Average Daily Rate (\$) ⁴	-	-	-	-	-	-	-	115.13	109.31	101.28
RevPar (\$) ^{2,4}	-	-	-	-	-	-	-	76.35	73.45	66.99
RevPar Chg - Actual FX (%) ³	-	-	-	-	-	-	-	-	(11.8)	(4.2)
RevPar Chg - Constant FX (%) ³	-	-	-	-	-	-	-	-	(5.8)	(1.0)
The Ritz-Carlton - North America										
Occupancy (%)	-	-	-	-	-	70.4	75.2	79.0	75.4	77.8
Average Daily Rate (\$)	-	-	-	-	-	168.99	181.04	185.27	205.48	219.37
RevPar (\$) ²	-	-	-	-	-	118.97	136.14	146.36	154.93	170.67
RevPar Change (%) ³	-	-	-	-	-	7.1	8.7	9.8	5.8	10.3
Luxury - International ⁵										
Occupancy (%)	-	-	-	-	-	-	-	-	70.3	73.4
Average Daily Rate (\$) ⁴	-	-	-	-	-	-	-	-	168.99	180.71
RevPar (\$) ^{2,4}	-	-	-	-	-	-	-	-	118.80	132.64
RevPar Change (%) ³	-	-	-	-	-	-	-	-	-	10.8

¹ Statistics are for managed hotels opened for a full year (called comparable hotels).

² Revenue per Available Room

³ Year over year change of a consistent group of comparable hotels. Comparable hotel base changes each year based on hotel openings.

⁴ Based on actual foreign exchange rates. Data not available prior to 1997.

⁵ Beginning in Quarter 4, 2006, includes The Ritz-Carlton International and Bulgari Hotels & Resorts. Prior to Quarter 4, 2006, includes The Ritz-Carlton International.

XII. FULL-SERVICE, INTERNATIONAL AND LUXURY LODGING KEY OPERATING STATISTICS¹

	2000	2001	2002	2003	2004
	Full Year				
MHRS - North America					
Occupancy (%)	78.2	70.4	70.1	69.3	72.0
Average Daily Rate (\$)	149.50	142.96	137.28	135.42	143.70
RevPar (\$) ²	116.95	100.62	96.25	93.81	103.46
RevPar Change (%) ³	6.8	(11.8)	(4.8)	(2.8)	7.4
MHRS - International					
Occupancy (%)	74.6	68.4	69.1	68.7	75.1
Average Daily Rate (\$) ⁴	121.41	116.55	114.63	120.55	130.69
RevPar (\$) ^{2,4}	90.61	79.71	79.26	82.80	98.12
RevPar Chg - Actual FX (%) ³	2.8	(5.4)	2.9	3.7	20.1
RevPar Chg - Constant FX (%) ³	9.0	(3.6)	3.0	(0.1)	16.4
Renaissance - North America					
Occupancy (%)	73.3	65.6	65.1	65.8	69.6
Average Daily Rate (\$) ⁴	142.27	137.79	131.77	132.12	135.54
RevPar (\$) ²	104.35	90.39	85.80	86.99	94.30
RevPar Change (%) ³	7.5	(13.1)	(4.5)	(0.4)	8.4
Renaissance - International					
Occupancy (%)	70.2	67.8	72.1	67.4	72.5
Average Daily Rate (\$) ⁴	99.29	93.97	93.32	102.24	111.12
RevPar (\$) ^{2,4}	69.71	63.74	67.26	68.95	80.59
RevPar Chg - Actual FX (%) ³	4.8	(8.3)	3.1	(0.4)	20.9
RevPar Chg - Constant FX (%) ³	10.3	(4.2)	1.6	(5.3)	15.1
The Ritz-Carlton - North America					
Occupancy (%)	77.5	66.9	66.1	65.7	69.2
Average Daily Rate (\$) ⁴	242.26	249.94	233.40	231.12	257.16
RevPar (\$) ²	187.75	167.21	154.21	151.85	177.96
RevPar Change (%) ³	9.4	(11.5)	(4.3)	1.0	12.9
Luxury - International ^b					
Occupancy (%)	77.6	68.6	69.2	60.8	71.0
Average Daily Rate (\$) ⁴	202.05	195.90	183.49	188.91	205.06
RevPar (\$) ^{2,4}	156.79	134.39	127.00	114.88	145.68
RevPar Change (%) ³	18.0	1.7	2.5	(9.0)	21.3

	2005	2005	2005	2005	2005
	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Full Year
MHRS - North America					
Occupancy (%)	69.9	76.5	75.7	71.1	73.2
Average Daily Rate (\$) ⁴	156.66	156.77	142.75	161.39	154.84
RevPar (\$) ²	109.44	119.90	108.10	114.74	113.31
RevPar Change (%) ³	6.1	9.8	8.1	10.9	9.0
MHRS - International					
Occupancy (%)	72.9	77.7	78.1	75.8	76.4
Average Daily Rate (\$) ⁴	144.01	146.83	136.77	148.64	145.14
RevPar (\$) ^{2,4}	104.97	114.03	106.78	112.68	110.83
RevPar Chg - Actual FX (%) ³	18.5	16.3	12.2	10.0	13.2
RevPar Chg - Constant FX (%) ³	15.1	12.1	9.5	9.5	10.8
Renaissance - North America					
Occupancy (%)	69.4	74.2	74.1	70.1	72.1
Average Daily Rate (\$) ⁴	146.29	148.38	136.27	156.77	149.90
RevPar (\$) ²	101.47	110.14	100.97	109.95	108.01
RevPar Change (%) ³	10.4	11.7	12.8	15.1	12.5
Renaissance - International					
Occupancy (%)	65.5	71.5	75.3	74.6	72.5
Average Daily Rate (\$) ⁴	120.58	130.06	114.64	129.01	124.28
RevPar (\$) ^{2,4}	78.97	92.93	86.36	96.20	90.11
RevPar Chg - Actual FX (%) ³	16.3	14.9	13.1	9.6	12.8
RevPar Chg - Constant FX (%) ³	10.6	9.0	9.7	9.7	9.7
The Ritz-Carlton - North America					
Occupancy (%)	67.1	74.5	72.7	68.9	71.0
Average Daily Rate (\$) ⁴	305.33	308.59	250.61	290.17	287.99
RevPar (\$) ²	204.87	229.89	182.22	199.80	204.45
RevPar Change (%) ³	13.5	11.3	11.0	12.9	12.2
Luxury - International ^b					
Occupancy (%)	71.2	75.6	67.7	72.3	71.6
Average Daily Rate (\$) ⁴	225.15	217.09	194.14	207.67	200.08
RevPar (\$) ^{2,4}	160.30	164.08	131.43	150.08	143.30
RevPar Change (%) ³	26.9	22.7	14.2	12.0	18.3

¹ Statistics are for managed hotels opened for a full year (called comparable hotels).

² Revenue per Available Room

³ Year over year change of a consistent group of comparable hotels. Comparable hotel base changes each year based on hotel openings.

⁴ Based on actual foreign exchange rates.

⁵ Beginning in Quarter 4, 2006, includes The Ritz-Carlton International and Bulgari Hotels & Resorts. Prior to Quarter 4, 2006, includes The Ritz-Carlton International.

XII. FULL-SERVICE, INTERNATIONAL AND LUXURY LODGING KEY OPERATING STATISTICS¹

	2006	2006	2006	2006	2006
	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Full Year
MHRS - North America					
Occupancy (%)	69.5	76.3	74.0	70.1	72.3
Average Daily Rate (\$) ²	166.76	170.31	156.77	175.71	168.11
RevPar (\$) ²	115.93	129.97	116.08	123.11	121.58
RevPar Change (%) ³	8.0	9.3	7.9	7.9	8.3
MHRS - International					
Occupancy (%)	72.3	77.0	76.8	74.9	75.6
Average Daily Rate (\$) ⁴	157.73	161.16	156.47	171.38	163.02
RevPar (\$) ^{2,4}	114.01	124.08	120.09	128.44	123.32
RevPar Chg - Actual FX (%) ³	8.5	10.0	13.4	14.1	11.9
RevPar Chg - Constant FX (%) ³	11.0	11.4	11.1	10.4	10.9
Renaissance - North America					
Occupancy (%)	70.5	77.2	73.3	69.2	72.8
Average Daily Rate (\$) ²	154.21	168.34	153.22	169.29	162.96
RevPar (\$) ²	108.67	129.89	112.28	117.14	118.57
RevPar Change (%) ³	12.7	15.7	6.8	4.3	9.6
Renaissance - International					
Occupancy (%)	66.6	75.4	77.0	76.3	74.7
Average Daily Rate (\$) ⁴	121.97	133.77	127.83	145.50	134.53
RevPar (\$) ^{2,4}	81.21	100.83	98.39	111.08	100.46
RevPar Chg - Actual FX (%) ³	6.9	10.6	18.7	17.6	14.5
RevPar Chg - Constant FX (%) ³	10.2	12.2	14.9	12.4	12.7
The Ritz-Carlton - North America					
Occupancy (%)	71.5	77.7	73.4	69.4	72.9
Average Daily Rate (\$) ²	319.74	325.44	263.58	315.47	304.72
RevPar (\$) ²	228.61	252.81	193.59	219.04	222.23
RevPar Change (%) ³	10.8	10.4	9.2	10.2	10.3
Luxury - International ⁵					
Occupancy (%)	65.9	71.9	68.3	74.8	71.7
Average Daily Rate (\$) ⁴	214.74	227.61	208.74	256.05	241.90
RevPar (\$) ^{2,4}	141.52	163.72	142.50	191.52	173.35
RevPar Change (%) ³	2.6	7.1	2.2	16.8	9.1
	2007	2007	2007	2007	2007
	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Full Year
MHRS - North America					
Occupancy (%)	68.4	76.6	76.2	70.0	72.6
Average Daily Rate (\$) ²	175.52	177.97	163.96	183.31	175.41
RevPar (\$) ²	120.13	136.32	124.92	128.23	127.43
RevPar Change (%) ³	6.2	6.7	8.0	6.1	6.9
MHRS - International					
Occupancy (%)	72.0	77.7	78.3	76.7	76.6
Average Daily Rate (\$) ⁴	177.98	181.11	172.78	190.56	180.76
RevPar (\$) ^{2,4}	128.17	140.78	135.28	146.14	138.51
RevPar Chg - Actual FX (%) ³	14.9	15.2	12.1	15.7	14.8
RevPar Chg - Constant FX (%) ³	9.1	8.7	6.1	8.2	8.0
Renaissance - North America					
Occupancy (%)	70.5	76.7	75.9	70.0	73.1
Average Daily Rate (\$) ²	164.65	175.72	157.82	176.29	169.93
RevPar (\$) ²	116.02	134.78	119.71	123.40	124.17
RevPar Change (%) ³	4.1	3.2	8.4	7.9	5.9
Renaissance - International					
Occupancy (%)	66.2	74.9	76.9	76.6	74.8
Average Daily Rate (\$) ⁴	136.30	153.44	140.91	165.98	152.81
RevPar (\$) ^{2,4}	90.29	114.89	108.42	127.13	114.27
RevPar Chg - Actual FX (%) ³	18.0	14.5	9.3	14.2	13.3
RevPar Chg - Constant FX (%) ³	10.8	8.4	3.9	7.4	7.2
The Ritz-Carlton - North America					
Occupancy (%)	70.5	76.2	74.2	68.7	72.3
Average Daily Rate (\$) ²	347.34	352.95	283.32	338.59	331.48
RevPar (\$) ²	245.02	269.10	210.18	232.62	239.67
RevPar Change (%) ³	8.2	7.1	8.3	7.0	7.5
Luxury - International ⁵					
Occupancy (%)	68.9	76.0	72.9	72.0	72.7
Average Daily Rate (\$) ⁴	290.95	311.43	271.09	293.69	292.24
RevPar (\$) ^{2,4}	200.44	236.74	197.49	211.48	212.54
RevPar Change (%) ³	11.7	12.2	17.0	9.3	12.2

¹ Statistics are for managed hotels opened for a full year (called comparable hotels).

² Revenue per Available Room

³ Year over year change of a consistent group of comparable hotels. Comparable hotel base changes each year based on hotel openings.

⁴ Based on actual foreign exchange rates.

⁵ Beginning in Quarter 4, 2006, includes The Ritz-Carlton International and Bulgari Hotels & Resorts. Prior to Quarter 4, 2006, includes The Ritz-Carlton International.

XII. FULL-SERVICE, INTERNATIONAL AND LUXURY LODGING KEY OPERATING STATISTICS¹

	2008	2008	2008	2008	2008
	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Full Year
MHRS - North America					
Occupancy (%)	67.7	75.9	75.1	65.5	70.5
Average Daily Rate (\$)	181.45	184.10	167.39	178.81	178.24
RevPar (\$) ²	122.85	139.67	125.67	117.19	125.69
RevPar Change (%) ³	2.2	2.7	0.5	(8.7)	(1.6)
MHRS - International					
Occupancy (%)	71.8	76.8	75.2	70.3	73.4
Average Daily Rate (\$) ⁴	200.30	201.39	191.45	180.88	192.10
RevPar (\$) ^{2,4}	143.91	154.73	144.02	127.11	140.99
RevPar Chg - Actual FX (%) ³	16.5	14.3	11.2	(10.5)	5.1
RevPar Chg - Constant FX (%) ³	9.7	6.3	4.5	(5.4)	2.6
Renaissance - North America					
Occupancy (%)	68.9	74.7	72.3	64.1	69.4
Average Daily Rate (\$)	171.70	176.46	154.39	166.26	167.17
RevPar (\$) ²	118.29	131.75	111.61	106.51	116.05
RevPar Change (%) ³	3.1	1.5	0.1	(8.2)	(1.5)
Renaissance - International					
Occupancy (%)	67.7	74.2	72.1	69.3	71.0
Average Daily Rate (\$) ⁴	151.41	166.44	164.13	155.60	160.77
RevPar (\$) ^{2,4}	102.51	123.46	118.34	107.85	114.15
RevPar Chg - Actual FX (%) ³	18.0	14.9	12.9	(10.0)	5.5
RevPar Chg - Constant FX (%) ³	10.2	6.6	6.0	(6.4)	2.4
The Ritz-Carlton - North America					
Occupancy (%)	69.9	76.3	70.7	60.1	68.6
Average Daily Rate (\$)	352.12	363.32	295.75	325.88	335.52
RevPar (\$) ²	246.27	277.21	209.12	195.88	230.13
RevPar Change (%) ³	4.6	1.1	(1.7)	(16.4)	(4.7)
Luxury - International ⁵					
Occupancy (%)	72.0	75.3	71.2	63.5	69.8
Average Daily Rate (\$) ⁴	333.83	362.55	319.09	305.89	315.83
RevPar (\$) ^{2,4}	240.39	273.05	227.34	194.15	220.60
RevPar Chg - Actual FX (%) ³	23.3	17.6	18.9	(1.6)	11.8
RevPar Chg - Constant FX (%) ³	18.2	10.2	8.8	(3.8)	6.6
	2009	2009	2009	2009	2009
	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Full Year
MHRS - North America					
Occupancy (%)	61.7	68.6	70.0	65.0	66.3
Average Daily Rate (\$)	167.56	159.98	143.98	160.11	157.81
RevPar (\$) ²	103.39	109.81	100.78	104.04	104.60
RevPar Change (%) ³	(15.9)	(22.0)	(19.8)	(11.9)	(17.2)
MHRS - International					
Occupancy (%)	62.4	68.5	69.9	71.0	68.7
Average Daily Rate (\$) ⁴	166.91	153.19	150.62	160.41	157.26
RevPar (\$) ^{2,4}	104.11	104.89	105.30	113.81	108.09
RevPar Chg - Actual FX (%) ³	(24.1)	(29.9)	(27.1)	(9.1)	(22.0)
RevPar Chg - Constant FX (%) ³	(16.3)	(20.2)	(20.3)	(9.6)	(16.1)
Renaissance - North America					
Occupancy (%)	62.5	68.1	68.0	63.4	65.3
Average Daily Rate (\$)	168.26	158.24	138.14	151.82	153.71
RevPar (\$) ²	105.19	107.73	93.90	96.24	100.42
RevPar Change (%) ³	(12.5)	(20.8)	(18.2)	(13.4)	(16.1)
Renaissance - International					
Occupancy (%)	55.2	62.6	64.4	69.6	64.1
Average Daily Rate (\$) ⁴	134.85	133.79	129.92	142.37	136.52
RevPar (\$) ^{2,4}	74.41	83.81	83.62	99.07	87.51
RevPar Chg - Actual FX (%) ³	(29.3)	(35.2)	(32.2)	(13.1)	(26.5)
RevPar Chg - Constant FX (%) ³	(21.0)	(24.4)	(24.2)	(12.4)	(19.7)
The Ritz-Carlton - North America					
Occupancy (%)	57.0	61.9	64.9	60.8	61.5
Average Daily Rate (\$)	337.03	299.28	238.99	278.52	280.76
RevPar (\$) ²	192.13	185.34	155.09	169.42	172.61
RevPar Change (%) ³	(27.1)	(31.4)	(23.5)	(11.6)	(23.1)
Luxury - International ⁵					
Occupancy (%)	56.1	57.5	55.0	57.2	56.8
Average Daily Rate (\$) ⁴	343.71	322.05	289.65	303.07	317.16
RevPar (\$) ^{2,4}	192.86	185.31	159.39	173.30	179.99
RevPar Chg - Actual FX (%) ³	(19.9)	(32.6)	(30.9)	(15.1)	(24.9)
RevPar Chg - Constant FX (%) ³	(17.0)	(26.1)	(26.7)	(17.1)	(22.1)

¹ Statistics are for managed hotels opened for a full year (called comparable hotels).

² Revenue per Available Room

³ Year over year change of a consistent group of comparable hotels. Comparable hotel base changes each year based on hotel openings.

⁴ Based on actual foreign exchange rates.

⁵ Beginning in Quarter 4, 2006, includes The Ritz-Carlton International and Bulgari Hotels & Resorts. Prior to Quarter 4, 2006, includes The Ritz-Carlton International.

XII. FULL-SERVICE, INTERNATIONAL AND LUXURY LODGING KEY OPERATING STATISTICS¹

	2010	2010	2010	2010	2010
	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Full Year
MHR - North America					
Occupancy (%)	66.2	73.1	71.7	66.2	69.1
Average Daily Rate (\$)	152.59	160.30	147.02	163.16	156.27
RevPar (\$) ²	101.50	117.21	105.35	108.08	107.98
RevPar Change (%) ³	(1.2)	7.6	7.0	5.6	4.7
MHR - International					
Occupancy (%)	65.7	73.8	74.8	73.5	72.7
Average Daily Rate (\$) ⁴	162.52	158.66	150.41	163.76	158.74
RevPar (\$) ^{2,4}	106.77	117.07	112.57	120.37	115.33
RevPar Chg - Actual FX (%) ³	5.7	11.4	6.7	6.7	7.8
RevPar Chg - Constant FX (%) ³	0.9	7.4	11.2	8.9	7.9
Renaissance Hotels - North America					
Occupancy (%)	63.9	71.0	69.1	65.2	67.2
Average Daily Rate (\$)	150.21	159.16	142.02	157.97	152.57
RevPar (\$) ²	96.04	113.08	98.20	102.95	102.51
RevPar Change (%) ³	(4.6)	6.1	3.8	6.4	2.6
Renaissance Hotels - International					
Occupancy (%)	57.7	69.6	70.2	70.8	68.5
Average Daily Rate (\$) ⁴	137.02	143.38	133.51	150.56	142.17
RevPar (\$) ^{2,4}	79.13	99.83	93.78	106.59	97.33
RevPar Chg - Actual FX (%) ³	11.5	21.0	11.7	9.8	13.6
RevPar Chg - Constant FX (%) ³	6.9	15.3	17.0	13.0	14.0
The Ritz-Carlton - North America					
Occupancy (%)	64.2	71.6	68.6	65.4	67.6
Average Daily Rate (\$)	301.74	297.03	247.12	282.16	280.17
RevPar (\$) ²	193.68	212.67	169.51	184.47	189.30
RevPar Change (%) ³	2.5	15.9	7.9	10.0	9.8
Luxury - International⁵					
Occupancy (%)	58.5	67.3	62.8	64.5	64.0
Average Daily Rate (\$) ⁴	318.38	309.20	275.17	309.32	305.69
RevPar (\$) ^{2,4}	186.34	208.18	172.78	199.60	195.77
RevPar Chg - Actual FX (%) ³	1.4	17.5	10.1	9.8	10.1
RevPar Chg - Constant FX (%) ³	(0.7)	14.0	12.4	13.7	10.7

¹ Statistics are for managed hotels opened for a full year (called comparable hotels).

² Revenue per Available Room

³ Year over year change of a consistent group of comparable hotels. Comparable hotel base changes each year based on hotel openings.

⁴ Based on actual foreign exchange rates.

⁵ Beginning in Quarter 4, 2006, includes The Ritz-Carlton International and Bulgari Hotels & Resorts. Prior to Quarter 4, 2006, includes The Ritz-Carlton International.

XII. FULL-SERVICE, INTERNATIONAL AND LUXURY LODGING KEY OPERATING STATISTICS¹

	2011	2011	2011	2011	2011
	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Full Year
MHR - North America					
Occupancy (%)	66.9	74.6	73.8	68.9	71.0
Average Daily Rate (\$)	163.17	168.64	153.22	169.06	164.08
RevPar (\$) ²	109.17	125.79	113.06	116.45	116.45
RevPar Change (%) ³	3.6	5.4	4.4	5.0	4.6
MHR - International					
Occupancy (%)	65.0	73.1	75.7	73.0	72.8
Average Daily Rate (\$) ⁴	165.12	171.34	167.27	175.70	171.68
RevPar (\$) ^{2,4}	107.32	125.18	126.59	128.29	124.91
RevPar Chg - Actual FX (%) ³	9.1	13.0	15.7	6.4	10.6
RevPar Chg - Constant FX (%) ³	9.9	8.1	7.2	4.2	6.7
Renaissance Hotels - North America					
Occupancy (%)	66.1	72.4	72.3	68.5	69.7
Average Daily Rate (\$)	162.49	168.37	149.16	164.80	161.40
RevPar (\$) ²	107.45	121.82	107.89	112.91	112.55
RevPar Change (%) ³	6.6	5.1	8.8	6.6	6.7
Renaissance Hotels - International					
Occupancy (%)	59.8	70.4	71.3	72.3	69.7
Average Daily Rate (\$) ⁴	141.01	161.05	151.56	158.24	156.07
RevPar (\$) ^{2,4}	84.34	113.33	108.13	114.35	108.84
RevPar Chg - Actual FX (%) ³	9.8	14.9	14.6	6.3	11.1
RevPar Chg - Constant FX (%) ³	10.1	9.7	4.7	3.3	6.2
The Ritz-Carlton - North America					
Occupancy (%)	67.3	73.9	69.9	66.0	69.2
Average Daily Rate (\$)	316.29	311.67	270.02	308.44	302.31
RevPar (\$) ²	212.81	230.43	188.75	203.45	209.11
RevPar Change (%) ³	6.9	10.6	13.5	9.3	10.2
Luxury - International⁵					
Occupancy (%)	63.0	65.2	63.3	63.7	63.8
Average Daily Rate (\$) ⁴	328.70	318.60	307.31	328.17	318.11
RevPar (\$) ^{2,4}	207.20	207.59	194.55	208.89	203.10
RevPar Chg - Actual FX (%) ³	13.6	4.3	17.2	4.4	4.5
RevPar Chg - Constant FX (%) ³	12.3	1.4	8.5	5.5	6.2

¹ Statistics are for managed hotels opened for a full year (called comparable hotels).

² Revenue per Available Room

³ Year over year change of a consistent group of comparable hotels. Comparable hotel base changes each year based on hotel openings.

⁴ Based on actual foreign exchange rates.

⁵ Beginning in Quarter 4, 2006, includes The Ritz-Carlton International and Bulgari Hotels & Resorts. Prior to Quarter 4, 2006, includes The Ritz-Carlton International.

XII. FULL-SERVICE, INTERNATIONAL AND LUXURY LODGING KEY OPERATING STATISTICS¹

	2012 1st Quarter	2012 2nd Quarter	2012 3rd Quarter	2012 4th Quarter	2012 Full Year
MHR - North America					
Occupancy (%)	69.5	76.5	75.5	70.1	72.7
Average Daily Rate (\$)	169.26	175.85	162.27	176.61	171.48
RevPar (\$) ²	117.58	134.49	122.60	123.86	124.72
RevPar Change (%) ³	6.7	5.6	7.2	5.1	6.1
MHR - International					
Occupancy (%)	67.1	74.3	74.3	73.6	72.9
Average Daily Rate (\$) ⁴	168.55	173.66	164.45	169.52	168.99
RevPar (\$) ^{2,4}	113.07	129.00	122.11	124.71	123.14
RevPar Chg - Actual FX (%) ³	6.1	4.7	1.0	1.2	2.8
RevPar Chg - Constant FX (%) ³	6.9	6.8	7.0	3.2	5.7
Renaissance Hotels - North America					
Occupancy (%)	72.1	77.9	75.3	70.3	73.6
Average Daily Rate (\$)	167.06	176.16	155.07	172.51	167.67
RevPar (\$) ²	120.39	137.16	116.74	121.25	123.38
RevPar Change (%) ³	7.9	8.9	8.8	5.1	7.5
Renaissance Hotels - International					
Occupancy (%)	61.0	71.4	70.3	71.9	69.6
Average Daily Rate (\$) ⁴	136.64	149.52	135.44	143.39	142.08
RevPar (\$) ^{2,4}	83.29	106.79	95.20	103.11	98.85
RevPar Chg - Actual FX (%) ³	8.8	3.0	-4.8	-0.6	0.5
RevPar Chg - Constant FX (%) ³	10.5	6.1	3.3	2.9	4.9
The Ritz-Carlton - North America					
Occupancy (%)	68.4	74.2	71.2	66.5	69.9
Average Daily Rate (\$)	336.03	337.24	286.85	321.59	319.57
RevPar (\$) ²	229.73	250.29	204.30	213.76	223.51
RevPar Change (%) ³	7.1	6.7	7.2	4.5	6.1
Luxury - International⁵					
Occupancy (%)	59.9	68.4	63.2	64.3	63.4
Average Daily Rate (\$) ⁴	349.99	334.07	309.85	339.54	341.32
RevPar (\$) ^{2,4}	209.55	228.65	195.74	218.15	216.34
RevPar Chg - Actual FX (%) ³	3.0	10.2	0.2	1.8	3.7
RevPar Chg - Constant FX (%) ³	2.2	11.3	5.5	4.2	5.9

¹ Statistics are for managed hotels opened for a full year (called comparable hotels).

² Revenue per Available Room

³ Year over year change of a consistent group of comparable hotels. Comparable hotel base changes each year based on hotel openings.

⁴ Based on actual foreign exchange rates.

⁵ Beginning in Quarter 4, 2006, includes The Ritz-Carlton International and Bulgari Hotels & Resorts. Prior to Quarter 4, 2006, includes The Ritz-Carlton International.

XII. FULL-SERVICE, INTERNATIONAL AND LUXURY LODGING KEY OPERATING STATISTICS¹

	<u>2013</u> 1st Quarter ⁶	<u>2013</u> 2nd Quarter ⁷	<u>2013</u> 3rd Quarter ⁸	<u>2013</u> 4th Quarter ⁹	<u>2013</u> Full Year ¹⁰
Marriott Hotels - North America					
Occupancy (%)	70.8	77.7	75.1	69.9	73.6
Average Daily Rate (\$)	177.68	182.17	172.54	182.34	179.44
RevPar (\$) ²	125.81	141.47	129.53	127.47	132.03
RevPar Change (%) ³	5.5	5.5	5.5	4.9	5.4
Marriott Hotels - International					
Occupancy (%)	67.7	74.0	72.7	71.6	71.5
Average Daily Rate (\$) ⁴	174.60	171.20	165.38	177.77	172.16
RevPar (\$) ^{2,4}	118.20	126.61	120.25	127.27	123.10
RevPar Chg - Actual FX (%) ³	1.4	1.0	0.6	4.1	1.8
RevPar Chg - Constant FX (%) ³	1.3	1.5	0.4	4.1	1.9
Renaissance Hotels - North America					
Occupancy (%)	72.7	78.7	74.3	68.8	73.4
Average Daily Rate (\$)	180.16	182.38	161.64	172.94	170.98
RevPar (\$) ²	130.91	143.51	120.06	119.06	125.55
RevPar Change (%) ³	6.7	4.1	3.2	1.9	3.6
Renaissance Hotels - International					
Occupancy (%)	66.0	72.6	72.6	73.0	71.1
Average Daily Rate (\$) ⁴	166.33	173.02	161.29	170.13	167.72
RevPar (\$) ^{2,4}	109.77	125.66	117.09	124.17	119.21
RevPar Chg - Actual FX (%) ³	2.4	3.9	4.7	2.3	3.3
RevPar Chg - Constant FX (%) ³	2.0	3.5	2.6	1.1	2.3
The Ritz-Carlton - North America					
Occupancy (%)	71.7	74.8	70.5	68.6	71.3
Average Daily Rate (\$)	341.79	322.60	308.96	335.87	323.83
RevPar (\$) ²	245.10	241.32	217.77	230.45	230.82
RevPar Change (%) ³	8.9	7.4	8.8	10.4	8.7
Luxury - International⁵					
Occupancy (%)	65.4	67.9	61.1	67.0	65.6
Average Daily Rate (\$) ⁴	390.45	346.63	339.55	375.43	367.86
RevPar (\$) ^{2,4}	255.45	235.21	207.36	251.41	241.31
RevPar Chg - Actual FX (%) ³	9.8	2.9	6.2	1.7	5.2
RevPar Chg - Constant FX (%) ³	10.7	4.4	7.3	3.9	6.8

¹ Statistics are for managed hotels opened for a full year (called comparable hotels).

² Revenue per Available Room.

³ Year over year change of a consistent group of comparable hotels. Comparable hotel base changes each year based on hotel openings.

⁴ Based on actual foreign exchange rates.

⁵ Beginning in Quarter 4, 2006, includes The Ritz-Carlton International and Bulgari Hotels & Resorts. Prior to Quarter 4, 2006, includes The Ritz-Carlton International.

⁶ Statistics are for the three months ended March 31, 2013. RevPar Change (%) has been adjusted to compare the three months ended March 31, 2013 to the three months ended March 31, 2012.

⁷ Statistics are for the three months ended June 30, 2013. RevPar Change (%) has been adjusted to compare the three months ended June 30, 2013 to the three months ended June 30, 2012.

⁸ Statistics are for the three months ended September 30, 2013. RevPar Change (%) has been adjusted to compare the three months ended September 30, 2013 to the three months ended September 30, 2012.

⁹ Statistics are for the three months ended December 31, 2013. RevPar Change (%) has been adjusted to compare the three months ended December 31, 2013 to the three months ended December 31, 2012.

¹⁰ Statistics are for the year ended December 31, 2013. RevPar Change (%) has been adjusted to compare the year ended December 31, 2013 to the year ended December 31, 2012.

XII. FULL-SERVICE AND INTERNATIONAL LODGING KEY OPERATING STATISTICS¹

	2014 1st Quarter ⁵	2014 2nd Quarter	2014 3rd Quarter	2014 4th Quarter	2014 Full Year ⁷
Marriott Hotels - North America					
Occupancy (%)	73.1	79.0	77.6	70.0	75.1
Average Daily Rate (\$)	186.20	189.56	183.21	194.07	188.39
RevPar (\$) ²	136.07	149.83	142.11	135.81	141.42
RevPar Change (%) ³	5.5	4.3	8.7	4.2	5.7
Marriott Hotels - International⁶					
Occupancy (%)	68.6	75.1	76.0	74.5	73.7
Average Daily Rate (\$) ⁴	183.11	180.10	175.37	174.77	176.43
RevPar (\$) ^{2,4}	125.60	135.19	133.19	130.23	130.10
RevPar Chg - Actual FX (%) ³	4.3	5.8	10.5	2.8	5.8
RevPar Chg - Constant FX (%) ³	4.2	3.6	7.5	5.4	5.2
Renaissance Hotels - North America					
Occupancy (%)	71.1	78.7	75.7	67.0	73.1
Average Daily Rate (\$)	172.46	182.54	171.99	182.74	177.42
RevPar (\$) ²	122.63	143.65	130.26	122.50	129.76
RevPar Change (%) ³	3.8	3.2	9.9	4.4	5.2
Renaissance Hotels - International⁶					
Occupancy (%)	65.9	70.1	72.9	72.2	70.2
Average Daily Rate (\$) ⁴	161.85	180.25	163.12	163.39	166.63
RevPar (\$) ^{2,4}	106.70	126.29	118.96	118.04	116.95
RevPar Chg - Actual FX (%) ³	3.1	5.3	6.7	1.4	4.0
RevPar Chg - Constant FX (%) ³	3.4	4.6	6.2	5.3	4.7
The Ritz-Carlton - North America					
Occupancy (%)	72.5	75.9	73.5	69.9	72.9
Average Daily Rate (\$)	348.56	337.09	317.67	351.61	338.48
RevPar (\$) ²	252.58	255.78	233.45	245.95	246.89
RevPar Change (%) ³	5.2	6.4	7.6	5.7	6.2
The Ritz-Carlton - International					
Occupancy (%)	69.0	71.9	68.5	71.7	70.5
Average Daily Rate (\$) ⁴	422.06	363.38	342.21	377.06	373.80
RevPar (\$) ^{2,4}	291.28	261.33	234.33	270.51	263.54
RevPar Chg - Actual FX (%) ³	5.4	6.5	5.7	2.2	4.8
RevPar Chg - Constant FX (%) ³	7.2	7.8	6.8	6.3	7.0

¹ Statistics are for managed hotels opened for a full year (called comparable hotels).

² Revenue per Available Room.

³ Year over year change of a consistent group of comparable hotels. Comparable hotel base changes each year based on hotel openings.

⁴ Based on actual foreign exchange rates.

⁵ RevPar Change (%) has been adjusted to compare the three months ended March 31, 2014 to the three months ended March 31, 2013.

⁶ Due to significant inflation in Venezuela, the company's three hotels in that country were removed from the comp set. 1st quarter results reflect the most recent month comp set.

⁷ RevPar Change (%) has been adjusted to compare the twelve months ended December 31, 2014 to the twelve months ended December 31, 2013.

XII. FULL-SERVICE AND INTERNATIONAL LODGING KEY OPERATING STATISTICS¹

	2015 1st Quarter	2015 2nd Quarter	2015 3rd Quarter	2015 4th Quarter	2015 Full Year
Marriott Hotels - North America					
Occupancy (%)	72.8	79.8	77.9	71.7	75.4
Average Daily Rate (\$)	192.88	200.54	190.48	198.43	195.28
RevPar (\$) ²	140.46	160.00	148.29	142.24	147.33
RevPar Change (%) ³	4.2	5.1	3.5	4.7	4.7
Marriott Hotels - International					
Occupancy (%)	72.1	76.5	76.4	74.0	74.7
Average Daily Rate (\$) ⁴	170.56	162.91	159.05	163.12	163.19
RevPar (\$) ^{2,4}	122.95	124.61	121.52	120.71	121.95
RevPar Chg - Actual FX (%) ³	0.8	(3.2)	(2.1)	(3.9)	(2.0)
RevPar Chg - Constant FX (%) ³	6.3	5.3	6.3	2.6	5.2
Renaissance Hotels - North America					
Occupancy (%)	74.1	79.5	75.3	69.9	75.2
Average Daily Rate (\$)	182.46	187.12	171.23	183.01	182.13
RevPar (\$) ²	135.23	148.70	129.02	128.00	136.91
RevPar Change (%) ³	6.4	6.2	2.0	5.2	5.5
Renaissance Hotels - International					
Occupancy (%)	66.4	71.4	72.5	69.6	70.0
Average Daily Rate (\$) ⁴	150.06	156.74	147.13	149.01	150.73
RevPar (\$) ^{2,4}	99.64	111.95	106.64	103.71	105.50
RevPar Chg - Actual FX (%) ³	(1.1)	(7.1)	(7.4)	(9.4)	(6.5)
RevPar Chg - Constant FX (%) ³	7.1	4.3	4.5	1.5	4.3
The Ritz-Carlton - North America					
Occupancy (%)	71.4	74.9	73.2	69.0	72.1
Average Daily Rate (\$)	381.04	356.95	334.03	365.97	359.92
RevPar (\$) ²	272.05	267.47	244.58	252.44	259.41
RevPar Change (%) ³	2.9	3.2	3.3	1.7	2.7
The Ritz-Carlton - International					
Occupancy (%)	68.0	69.3	64.0	68.1	67.3
Average Daily Rate (\$) ⁴	394.92	331.93	312.31	346.18	346.56
RevPar (\$) ^{2,4}	268.69	230.07	199.73	235.58	233.34
RevPar Chg - Actual FX (%) ³	4.4	(2.0)	(4.4)	(4.1)	(1.4)
RevPar Chg - Constant FX (%) ³	9.1	4.5	3.3	0.4	4.4

¹ Statistics are for managed hotels opened for a full year (called comparable hotels).

² Revenue per Available Room.

³ Year over year change of a consistent group of comparable hotels. Comparable hotel base changes each year based on hotel openings.

⁴ Based on actual foreign exchange rates.

XII. FULL-SERVICE AND INTERNATIONAL LODGING KEY OPERATING STATISTICS¹

	2016 1st Quarter ¹	2016 2nd Quarter ¹	2016 3rd Quarter ⁵	2016 4th Quarter ^{5,6}	2016 Full Year ^{5,6}
Marriott Hotels - North America					
Occupancy (%)	72.9	80.8	78.2	70.9	75.6
Average Daily Rate (\$)	197.78	204.79	193.14	200.49	199.86
RevPar (\$) ²	144.14	165.48	151.00	142.09	151.10
RevPar Change (%) ³	3.3	3.2	4.1	(0.2)	2.7
Marriott Hotels - International					
Occupancy (%)	70.6	73.2	74.6	72.8	70.9
Average Daily Rate (\$) ⁴	161.69	152.39	145.25	147.04	150.07
RevPar (\$) ^{2,4}	114.20	111.53	108.33	107.01	106.37
RevPar Chg - Actual FX (%) ³	(2.5)	(3.5)	(1.0)	0.1	(1.1)
RevPar Chg - Constant FX (%) ³	3.5	(0.1)	3.6	3.3	3.1
Renaissance Hotels - North America					
Occupancy (%)	75.2	82.1	77.5	71.7	76.7
Average Daily Rate (\$)	188.15	194.98	175.42	184.04	185.97
RevPar (\$) ²	141.45	160.06	135.93	131.94	142.56
RevPar Change (%) ³	1.8	7.6	6.3	4.2	5.1
Renaissance Hotels - International					
Occupancy (%)	65.3	71.7	73.6	72.2	70.1
Average Daily Rate (\$) ⁴	147.08	155.28	155.38	149.48	155.55
RevPar (\$) ^{2,4}	96.04	111.27	114.36	107.99	108.99
RevPar Chg - Actual FX (%) ³	(4.9)	(2.0)	(1.1)	0.7	(1.8)
RevPar Chg - Constant FX (%) ³	3.4	1.9	0.3	1.8	1.0
The Ritz-Carlton - North America					
Occupancy (%)	72.2	74.5	71.9	68.6	71.9
Average Daily Rate (\$)	386.55	345.03	324.94	351.28	350.99
RevPar (\$) ²	278.93	257.21	233.60	241.05	252.40
RevPar Change (%) ³	6.2	1.5	1.4	3.2	3.6
The Ritz-Carlton - International					
Occupancy (%)	68.0	68.1	67.7	69.1	68.1
Average Daily Rate (\$) ⁴	378.34	329.09	311.18	352.64	343.90
RevPar (\$) ^{2,4}	257.40	224.10	210.71	243.76	234.34
RevPar Chg - Actual FX (%) ³	(2.9)	(2.9)	5.1	1.1	0.1
RevPar Chg - Constant FX (%) ³	(0.1)	(1.6)	5.3	1.3	1.4

¹ Statistics are for managed hotels opened for a full year (called comparable hotels).

² Revenue per Available Room.

³ Year over year change of a consistent group of comparable hotels. Comparable hotel base changes each year based on hotel openings.

⁴ Based on actual foreign exchange rates.

⁵ Starting in the 3rd quarter of 2016, International statistics are for system wide hotels opened for a full year (called comparable hotels) while North American statistics are for managed hotels opened for a full year.

⁶ Statistics for 4th Quarter and Full Year 2016 reflect only Legacy-Marriott brands.

XIII. LIMITED-SERVICE LODGING KEY OPERATING STATISTICS¹

	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989
	Full Year									
Courtyard										
Occupancy (%)	-	-	-	73.4	87.6	86.1	84.6	78.0	76.9	72.9
Average Daily Rate (\$)	-	-	-	43.46	46.02	50.24	53.47	56.61	59.12	60.30
RevPar (\$) ²	-	-	-	31.90	40.31	43.26	45.24	44.16	45.46	43.96
RevPar Change (%) ³	-	-	-	-	26.4	7.3	1.5	6.0	9.2	7.2
Residence Inn										
Occupancy (%)	-	-	-	-	-	-	-	73.8	78.4	79.4
Average Daily Rate (\$)	-	-	-	-	-	-	-	69.04	71.01	71.04
RevPar (\$) ²	-	-	-	-	-	-	-	50.95	55.67	56.41
RevPar Change (%) ³	-	-	-	-	-	-	-	-	4.6	3.3
Fairfield Inn										
Occupancy (%)	-	-	-	-	-	-	-	54.8	62.1	69.8
Average Daily Rate (\$)	-	-	-	-	-	-	-	30.61	34.78	34.89
RevPar (\$) ²	-	-	-	-	-	-	-	16.77	21.60	24.35
RevPar Change (%) ³	-	-	-	-	-	-	-	-	8.8	12.7
	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999
	Full Year									
Courtyard										
Occupancy (%)	72.8	72.5	78.4	81.0	81.3	81.1	80.1	80.6	79.7	79.3
Average Daily Rate (\$)	63.13	63.00	61.20	63.25	67.62	72.40	77.67	83.77	89.32	91.48
RevPar (\$) ²	45.96	45.68	47.98	51.23	54.98	58.72	62.21	67.50	71.22	72.53
RevPar Change (%) ³	6.1	0.6	8.7	6.8	6.6	7.0	6.3	7.6	6.0	2.7
Residence Inn										
Occupancy (%)	76.3	77.5	80.3	83.3	85.6	86.0	84.9	84.0	83.3	83.0
Average Daily Rate (\$)	74.20	73.02	73.83	75.03	77.46	82.84	88.78	95.24	99.12	99.03
RevPar (\$) ²	56.61	56.59	59.29	62.50	66.31	71.24	75.37	80.01	82.59	82.23
RevPar Change (%) ³	0.9	(0.1)	4.2	5.3	5.5	7.2	5.8	6.1	3.7	0.8
Fairfield Inn										
Occupancy (%)	72.7	77.2	78.3	80.1	81.0	80.6	76.6	75.4	73.7	71.8
Average Daily Rate (\$)	37.39	36.17	37.47	39.35	41.18	45.26	49.57	50.65	51.28	52.79
RevPar (\$) ²	27.18	27.92	29.34	31.52	33.36	36.48	37.97	38.17	37.78	37.91
RevPar Change (%) ³	4.3	4.1	7.6	6.8	7.3	7.8	4.1	(0.1)	(1.0)	(0.2)
SpringHill Suites										
Occupancy (%)	-	-	-	-	-	-	-	-	-	78.8
Average Daily Rate (\$)	-	-	-	-	-	-	-	-	-	83.46
RevPar (\$) ²	-	-	-	-	-	-	-	-	-	65.80
RevPar Change (%) ³	-	-	-	-	-	-	-	-	-	6.6
TownePlace Suites										
Occupancy (%)	-	-	-	-	-	-	-	-	-	77.9
Average Daily Rate (\$)	-	-	-	-	-	-	-	-	-	57.19
RevPar (\$) ²	-	-	-	-	-	-	-	-	-	44.52
RevPar Change (%) ³	-	-	-	-	-	-	-	-	-	0.3

¹ Statistics are for managed hotels opened for a full year (called comparable hotels).

² Revenue per Available Room.

³ Year over year change of a consistent group of comparable hotels. Comparable hotel base changes each year based on hotel openings. SpringHill Suites and TownePlace Suites had only 3 and 1 comparable units, respectively, in 1999.

XIII. LIMITED-SERVICE LODGING KEY OPERATING STATISTICS¹

	2000	2001	2002	2003	2004
	Full Year				
Courtyard					
Occupancy (%)	78.9	71.6	69.1	67.6	70.3
Average Daily Rate (\$)	97.68	99.45	94.47	93.16	96.30
RevPar (\$) ²	77.05	71.24	65.26	63.01	67.66
RevPar Change (%) ³	5.7	(7.0)	(7.9)	(2.7)	9.6
Residence Inn					
Occupancy (%)	83.5	77.8	76.9	77.0	79.0
Average Daily Rate (\$)	104.88	105.46	97.36	94.94	99.49
RevPar (\$) ²	87.61	82.05	74.87	73.09	78.59
RevPar Change (%) ³	6.1	(7.5)	(7.9)	(2.3)	7.4
Fairfield Inn⁴					
Occupancy (%)	69.7	66.3	66.0	64.1	66.6
Average Daily Rate (\$)	61.32	64.70	64.48	64.28	67.97
RevPar (\$) ²	42.75	42.91	42.59	41.22	45.29
RevPar Change (%) ³	2.4	(2.6)	(1.3)	(0.4)	6.2
SpringHill Suites					
Occupancy (%)	72.0	70.8	67.4	66.4	69.8
Average Daily Rate (\$)	73.42	86.50	78.24	82.66	88.53
RevPar (\$) ²	52.88	61.28	52.77	54.89	61.82
RevPar Change (%) ³	25.7	(0.9)	(1.1)	6.0	13.2
TownePlace Suites					
Occupancy (%)	71.8	74.6	73.4	70.3	74.1
Average Daily Rate (\$)	58.86	67.36	62.78	63.24	65.77
RevPar (\$) ²	42.23	50.28	46.08	44.48	48.71
RevPar Change (%) ³	18.9	(4.2)	(6.5)	(1.0)	9.5

	2005	2005	2005	2005	2005
	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Full Year
Courtyard					
Occupancy (%)	67.9	74.1	73.5	68.2	70.7
Average Daily Rate (\$)	106.57	106.85	103.94	108.67	106.50
RevPar (\$) ²	72.37	79.14	76.38	74.16	75.32
RevPar Change (%) ³	8.7	9.4	7.8	10.2	9.1
Residence Inn					
Occupancy (%)	76.7	81.7	83.4	78.5	80.0
Average Daily Rate (\$)	105.63	108.45	108.13	108.87	108.09
RevPar (\$) ²	80.96	88.56	90.15	85.47	86.46
RevPar Change (%) ³	10.0	7.6	6.8	9.7	8.6
Fairfield Inn⁴					
Occupancy (%)	63.4	72.3	75.2	67.4	69.5
Average Daily Rate (\$)	71.87	74.26	76.15	74.94	74.47
RevPar (\$) ²	45.53	53.72	57.25	50.48	51.76
RevPar Change (%) ³	10.9	11.8	10.0	13.5	11.7
SpringHill Suites					
Occupancy (%)	69.0	77.9	78.7	72.3	74.9
Average Daily Rate (\$)	93.86	95.54	95.17	95.13	93.89
RevPar (\$) ²	64.74	74.38	74.94	68.79	70.36
RevPar Change (%) ³	20.8	17.3	13.0	14.0	16.3
TownePlace Suites					
Occupancy (%)	70.4	77.8	80.9	73.3	75.4
Average Daily Rate (\$)	68.48	69.93	71.43	71.70	70.52
RevPar (\$) ²	48.21	54.51	57.77	52.54	53.18
RevPar Change (%) ³	6.6	7.1	9.6	11.6	9.1

¹ Statistics are for managed hotels opened for a full year (called comparable hotels).

² Revenue per Available Room.

³ Year over year change of a consistent group of comparable hotels. Comparable hotel base changes each year based on hotel openings.

⁴ Beginning in 2000, represents Systemwide stats.

XIII. LIMITED-SERVICE LODGING KEY OPERATING STATISTICS¹

	2006	2006	2006	2006	2006
	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Full Year
Courtyard					
Occupancy (%)	68.3	75.2	73.0	67.9	70.9
Average Daily Rate (\$)	118.82	119.35	115.87	121.15	119.30
RevPar (\$) ²	81.20	89.71	84.60	82.23	84.62
RevPar Change (%) ³	11.5	12.3	9.4	8.4	10.3
Residence Inn					
Occupancy (%)	76.6	82.0	81.7	74.0	78.3
Average Daily Rate (\$)	116.26	118.38	117.21	119.33	117.99
RevPar (\$) ²	89.02	97.12	95.75	88.36	92.35
RevPar Change (%) ³	10.1	9.3	5.9	2.9	6.8
Fairfield Inn⁴					
Occupancy (%)	65.9	74.5	76.4	67.0	70.7
Average Daily Rate (\$)	79.73	81.72	84.14	82.46	82.05
RevPar (\$) ²	52.57	60.85	64.28	55.23	58.01
RevPar Change (%) ³	14.3	12.4	9.5	8.1	10.6
SpringHill Suites					
Occupancy (%)	68.0	78.5	76.1	68.2	72.3
Average Daily Rate (\$)	101.13	103.79	102.83	103.39	102.86
RevPar (\$) ²	68.75	81.47	78.27	70.49	74.42
RevPar Change (%) ³	6.9	12.9	8.7	3.5	7.8
TownePlace Suites					
Occupancy (%)	72.2	79.4	81.3	70.2	75.3
Average Daily Rate (\$)	77.28	78.00	78.99	80.08	78.68
RevPar (\$) ²	55.81	61.95	64.21	56.19	59.28
RevPar Change (%) ³	13.1	13.3	11.1	5.6	10.4
	2007	2007	2007	2007	2007
	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Full Year
Courtyard					
Occupancy (%)	66.0	74.3	74.2	68.0	70.4
Average Daily Rate (\$)	128.72	128.24	122.39	129.65	127.34
RevPar (\$) ²	84.96	95.28	90.82	88.19	89.69
RevPar Change (%) ³	3.9	4.5	5.7	5.4	4.9
Residence Inn					
Occupancy (%)	73.0	80.9	82.3	75.0	77.7
Average Daily Rate (\$)	124.22	123.93	121.78	124.83	124.24
RevPar (\$) ²	90.70	100.22	100.23	93.60	96.53
RevPar Change (%) ³	1.4	3.4	5.0	5.1	3.9
Fairfield Inn⁴					
Occupancy (%)	64.4	74.7	76.9	67.0	70.5
Average Daily Rate (\$)	85.59	87.74	90.06	88.50	88.19
RevPar (\$) ²	55.13	65.54	69.25	59.30	62.17
RevPar Change (%) ³	5.5	6.9	7.2	6.8	6.7
SpringHill Suites					
Occupancy (%)	65.6	77.6	77.8	70.0	72.6
Average Daily Rate (\$)	109.56	108.22	106.33	107.65	107.86
RevPar (\$) ²	71.88	84.02	82.73	75.40	78.27
RevPar Change (%) ³	3.5	3.1	6.1	6.8	5.0
TownePlace Suites					
Occupancy (%)	68.8	78.3	79.2	71.5	74.2
Average Daily Rate (\$)	86.02	85.20	86.21	85.30	85.65
RevPar (\$) ²	59.19	66.67	68.28	60.95	63.56
RevPar Change (%) ³	6.1	7.6	6.3	8.5	7.2

¹ Statistics are for managed hotels opened for a full year (called comparable hotels).

² Revenue per Available Room.

³ Year over year change of a consistent group of comparable hotels. Comparable hotel base changes each year based on hotel openings.

⁴ Beginning in 2000, represents Systemwide stats.

XIII. LIMITED-SERVICE LODGING KEY OPERATING STATISTICS¹

	2008	2008	2008	2008	2008
	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Full Year
Courtyard					
Occupancy (%)	64.7	72.7	71.3	61.7	67.0
Average Daily Rate (\$)	132.41	131.44	124.21	124.49	127.86
RevPar (\$) ²	85.68	95.51	88.52	76.83	85.71
RevPar Change (%) ³	1.0	(0.4)	(3.1)	(13.7)	(4.9)
Residence Inn					
Occupancy (%)	71.9	79.3	80.5	69.5	74.8
Average Daily Rate (\$)	128.78	127.69	124.76	122.97	126.06
RevPar (\$) ²	92.58	101.22	100.41	85.52	94.32
RevPar Change (%) ³	1.7	0.5	(1.4)	(9.0)	(2.7)
Fairfield Inn⁴					
Occupancy (%)	62.3	70.8	73.3	60.5	66.2
Average Daily Rate (\$)	92.33	92.79	93.82	88.83	91.75
RevPar (\$) ²	57.54	65.69	68.74	53.76	60.78
RevPar Change (%) ³	3.2	(1.2)	(2.2)	(10.8)	(3.5)
SpringHill Suites					
Occupancy (%)	66.8	76.6	73.6	62.1	69.1
Average Daily Rate (\$)	113.49	110.82	106.54	106.08	109.00
RevPar (\$) ²	75.84	84.91	78.41	65.91	75.29
RevPar Change (%) ³	5.5	1.1	(5.2)	(12.6)	(3.8)
TownePlace Suites					
Occupancy (%)	65.1	71.6	73.5	66.0	68.7
Average Daily Rate (\$)	90.06	87.14	87.32	86.00	87.46
RevPar (\$) ²	58.60	62.38	64.14	56.75	60.12
RevPar Change (%) ³	(1.0)	(6.4)	(6.0)	(6.9)	(5.4)

	2009	2009	2009	2009	2009
	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Full Year
Courtyard					
Occupancy (%)	56.7	64.2	65.0	59.4	61.2
Average Daily Rate (\$)	118.90	110.53	103.75	107.57	109.78
RevPar (\$) ²	67.47	70.91	67.42	63.88	67.15
RevPar Change (%) ³	(21.5)	(25.8)	(23.7)	(17.0)	(21.7)
Residence Inn					
Occupancy (%)	64.6	71.8	75.2	67.2	69.5
Average Daily Rate (\$)	121.72	115.31	110.56	110.55	114.27
RevPar (\$) ²	78.58	82.78	83.11	74.33	79.38
RevPar Change (%) ³	(16.5)	(18.9)	(17.2)	(13.6)	(16.4)
Fairfield Inn & Suites⁴					
Occupancy (%)	56.5	63.9	66.5	57.2	60.8
Average Daily Rate (\$)	87.12	85.46	85.21	81.56	84.62
RevPar (\$) ²	49.22	54.60	56.69	46.62	51.41
RevPar Change (%) ³	(14.7)	(17.1)	(17.7)	(13.6)	(15.6)
SpringHill Suites					
Occupancy (%)	56.0	65.9	64.6	59.3	61.3
Average Daily Rate (\$)	107.14	99.00	92.11	93.22	97.32
RevPar (\$) ²	59.95	65.26	59.51	55.25	59.63
RevPar Change (%) ³	(21.4)	(21.9)	(22.6)	(15.5)	(20.0)
TownePlace Suites					
Occupancy (%)	57.0	63.6	68.8	57.1	61.3
Average Daily Rate (\$)	85.50	77.69	75.46	72.83	77.4
RevPar (\$) ²	48.75	49.42	51.94	41.61	47.45
RevPar Change (%) ³	(16.8)	(20.8)	(19.0)	(26.7)	(21.1)

¹ Statistics are for managed hotels opened for a full year (called comparable hotels).

² Revenue per Available Room.

³ Year over year change of a consistent group of comparable hotels. Comparable hotel base changes each year based on hotel openings.

⁴ Beginning in 2000, represents Systemwide stats.

XIII. LIMITED-SERVICE LODGING KEY OPERATING STATISTICS¹

	2010	2010	2010	2010	2010
	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Full Year
Courtyard					
Occupancy (%)	60.3	67.7	67.5	62.3	64.3
Average Daily Rate (\$)	107.29	108.98	105.77	108.75	107.69
RevPar (\$) ²	64.74	73.82	71.37	67.72	69.26
RevPar Change (%) ³	(4.1)	4.0	5.8	6.0	3.1
Residence Inn					
Occupancy (%)	69.4	76.7	78.9	71.9	74.0
Average Daily Rate (\$)	113.69	115.87	113.40	111.92	113.52
RevPar (\$) ²	78.90	88.88	89.50	80.49	84.06
RevPar Change (%) ³	(0.9)	4.9	6.2	6.7	4.4
Fairfield Inn & Suites⁴					
Occupancy (%)	56.4	66.4	70.5	60.0	63.1
Average Daily Rate (\$)	82.66	84.67	86.76	84.25	84.54
RevPar (\$) ²	46.59	56.25	61.20	50.54	53.33
RevPar Change (%) ³	(3.9)	3.1	8.4	9.4	4.6
SpringHill Suites					
Occupancy (%)	59.8	69.5	68.5	62.0	64.7
Average Daily Rate (\$)	97.22	96.85	94.32	95.94	96.04
RevPar (\$) ²	58.16	67.26	64.65	59.47	62.16
RevPar Change (%) ³	(2.3)	3.2	8.0	7.5	4.3
TownePlace Suites					
Occupancy (%)	58.0	68.8	72.8	63.3	65.5
Average Daily Rate (\$)	74.67	73.30	75.06	73.00	73.94
RevPar (\$) ²	43.32	50.47	54.67	46.18	48.47
RevPar Change (%) ³	(11.2)	2.1	5.2	11.0	2.1

¹ Statistics are for managed hotels opened for a full year (called comparable hotels).

² Revenue per Available Room.

³ Year over year change of a consistent group of comparable hotels. Comparable hotel base changes each year based on hotel openings.

⁴ Beginning in 2000, represents Systemwide stats.

XIII. LIMITED-SERVICE LODGING KEY OPERATING STATISTICS¹

	2011	2011	2011	2011	2011
	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Full Year
Courtyard					
Occupancy (%)	62.3	71.0	71.6	64.8	67.2
Average Daily Rate (\$)	110.57	112.61	109.06	112.85	111.42
RevPar (\$) ²	68.92	79.92	78.07	73.08	74.90
RevPar Change (%) ³	5.5	7.9	9.5	7.5	7.7
Residence Inn					
Occupancy (%)	70.8	78.6	79.7	72.3	75.1
Average Daily Rate (\$)	116.89	117.77	117.03	117.02	117.25
RevPar (\$) ²	82.71	92.55	93.26	84.60	88.09
RevPar Change (%) ³	3.5	4.1	3.8	4.6	4.0
Fairfield Inn & Suites⁴					
Occupancy (%)	58.6	69.2	73.1	63.0	65.8
Average Daily Rate (\$)	86.46	89.20	91.55	89.91	89.57
RevPar (\$) ²	50.69	61.75	66.91	56.65	58.92
RevPar Change (%) ³	8.9	9.4	8.7	9.5	9.1
SpringHill Suites					
Occupancy (%)	62.2	71.3	70.0	64.7	66.9
Average Daily Rate (\$)	105.09	100.61	95.76	98.29	99.71
RevPar (\$) ²	65.41	71.75	67.05	63.60	66.69
RevPar Change (%) ³	11.1	9.3	8.1	5.5	8.3
TownePlace Suites					
Occupancy (%)	62.4	74.8	77.8	70.4	71.9
Average Daily Rate (\$)	75.02	75.02	78.33	76.10	75.52
RevPar (\$) ²	46.84	56.15	60.96	53.59	54.32
RevPar Change (%) ³	8.1	11.3	11.5	14.3	10.7

¹ Statistics are for managed hotels opened for a full year (called comparable hotels).

² Revenue per Available Room.

³ Year over year change of a consistent group of comparable hotels. Comparable hotel base changes each year based on hotel openings.

⁴ Beginning in 2000, represents Systemwide stats.

XIII. LIMITED-SERVICE LODGING KEY OPERATING STATISTICS¹

	<u>2012</u> 1st Quarter	<u>2012</u> 2nd Quarter	<u>2012</u> 3rd Quarter	<u>2012</u> 4th Quarter	<u>2012</u> Full Year
Courtyard					
Occupancy (%)	63.5	71.8	71.3	65.2	67.7
Average Daily Rate (\$)	115.11	118.05	115.70	118.88	117.11
RevPar (\$) ²	73.05	84.82	82.46	77.52	79.32
RevPar Change (%) ³	5.4	6.0	5.2	5.8	5.6
Residence Inn					
Occupancy (%)	70.3	78.2	80.4	73.1	75.4
Average Daily Rate (\$)	120.39	124.85	124.37	122.63	123.55
RevPar (\$) ²	84.67	97.62	100.05	89.66	93.14
RevPar Change (%) ³	1.9	4.9	6.8	4.9	4.7
Fairfield Inn & Suites⁴					
Occupancy (%)	61.3	71.3	73.7	63.9	67.3
Average Daily Rate (\$)	90.94	94.35	96.97	94.92	94.49
RevPar (\$) ²	55.71	67.24	71.51	60.62	63.56
RevPar Change (%) ³	10.0	8.4	6.3	6.0	7.5
SpringHill Suites					
Occupancy (%)	62.5	74.8	75.8	68.5	70.5
Average Daily Rate (\$)	106.52	104.21	99.38	100.89	103.04
RevPar (\$) ²	66.54	77.89	75.31	69.06	72.63
RevPar Change (%) ³	2.9	8.5	12.1	7.2	7.0
TownePlace Suites					
Occupancy (%)	65.7	73.9	79.1	65.9	70.8
Average Daily Rate (\$)	79.27	81.62	84.30	83.35	83.04
RevPar (\$) ²	52.05	60.32	66.65	54.90	58.76
RevPar Change (%) ³	12.5	6.8	4.0	-0.1	5.1

¹ Statistics are for managed hotels opened for a full year (called comparable hotels).

² Revenue per Available Room.

³ Year over year change of a consistent group of comparable hotels. Comparable hotel base changes each year based on hotel openings.

⁴ Beginning in 2000, represents Systemwide stats.

XIII. LIMITED-SERVICE LODGING KEY OPERATING STATISTICS¹

	2013 1st Quarter ⁵	2013 2nd Quarter ⁶	2013 3rd Quarter ⁷	2013 4th Quarter ⁸	2013 Full Year ⁹
Courtyard					
Occupancy (%)	63.3	73.8	72.0	65.2	68.6
Average Daily Rate (\$)	121.41	123.26	121.93	120.87	122.07
RevPar (\$) ²	76.82	90.95	87.74	78.76	83.75
RevPar Change (%) ³	3.5	5.7	6.2	5.6	5.3
Residence Inn					
Occupancy (%)	72.3	80.5	80.0	71.6	76.2
Average Daily Rate (\$)	126.59	129.03	127.88	123.98	127.35
RevPar (\$) ²	91.58	103.82	102.29	88.74	97.09
RevPar Change (%) ³	5.7	3.1	2.5	1.3	3.2
Fairfield Inn & Suites⁴					
Occupancy (%)	62.3	72.9	73.0	63.0	67.9
Average Daily Rate (\$)	95.22	99.31	101.02	97.09	98.58
RevPar (\$) ²	59.29	72.40	73.72	61.20	66.95
RevPar Change (%) ³	4.3	4.3	5.0	3.2	4.3
SpringHill Suites					
Occupancy (%)	67.8	77.4	74.5	67.4	71.9
Average Daily Rate (\$)	111.37	108.69	102.04	104.64	106.75
RevPar (\$) ²	75.55	84.09	76.00	70.51	76.73
RevPar Change (%) ³	10.1	2.7	1.3	2.9	4.1
TownePlace Suites					
Occupancy (%)	62.9	70.8	76.6	64.5	68.7
Average Daily Rate (\$)	89.63	86.83	90.17	86.70	88.37
RevPar (\$) ²	56.38	61.46	69.10	55.92	60.74
RevPar Change (%) ³	2.5	(0.2)	5.9	6.3	3.6

¹ Statistics are for managed hotels opened for a full year (called comparable hotels).

² Revenue per Available Room.

³ Year over year change of a consistent group of comparable hotels. Comparable hotel base changes each year based on hotel openings.

⁴ Beginning in 2000, represents Systemwide stats.

⁵ Statistics are for the three months ended March 31, 2013. RevPar Change (%) has been adjusted to compare the three months ended March 31, 2013 to the three months ended March 31, 2012.

⁶ Statistics are for the three months ended June 30, 2013. RevPar Change (%) has been adjusted to compare the three months ended June 30, 2013 to the three months ended June 30, 2012.

⁷ Statistics are for the three months ended September 30, 2013. RevPar Change (%) has been adjusted to compare the three months ended September 30, 2013 to the three months ended September 30, 2012.

⁸ Statistics are for the three months ended December 31, 2013. RevPar Change (%) has been adjusted to compare the three months ended December 31, 2013 to the three months ended December 31, 2012.

⁹ Statistics are for the year ended December 31, 2013. RevPar Change (%) has been adjusted to compare the year ended December 31, 2013 to the year ended December 31, 2012.

XIII. LIMITED-SERVICE LODGING KEY OPERATING STATISTICS¹

	2014 1st Quarter ⁵	2014 2nd Quarter	2014 3rd Quarter	2014 4th Quarter	2014 Full Year ⁶
Courtyard					
Occupancy (%)	66.5	76.4	75.9	68.2	71.8
Average Daily Rate (\$)	127.44	130.37	130.78	128.83	129.72
RevPar (\$) ²	84.77	99.66	99.24	87.89	93.18
RevPar Change (%) ³	8.6	8.2	11.7	9.6	9.6
Residence Inn					
Occupancy (%)	75.3	81.7	82.2	74.1	78.4
Average Daily Rate (\$)	129.90	135.18	137.96	134.60	135.58
RevPar (\$) ²	97.75	110.48	113.37	99.79	106.24
RevPar Change (%) ³	6.2	5.0	8.6	10.5	7.4
Fairfield Inn & Suites⁴					
Occupancy (%)	63.7	75.1	75.9	65.6	70.1
Average Daily Rate (\$)	98.56	104.38	106.04	101.46	102.80
RevPar (\$) ²	62.82	78.38	80.46	66.55	72.11
RevPar Change (%) ³	5.2	7.3	7.9	8.1	7.3
SpringHill Suites					
Occupancy (%)	69.6	79.7	76.5	69.1	73.8
Average Daily Rate (\$)	113.49	112.00	109.51	112.38	112.14
RevPar (\$) ²	79.03	89.27	83.82	77.65	82.78
RevPar Change (%) ³	3.4	6.2	10.3	9.4	7.5
TownePlace Suites					
Occupancy (%)	68.9	78.9	80.9	65.2	72.6
Average Daily Rate (\$)	94.64	95.01	97.87	93.63	95.23
RevPar (\$) ²	65.23	74.95	79.19	61.05	69.09
RevPar Change (%) ³	15.8	24.1	17.1	15.3	19.0

¹ Statistics are for managed hotels opened for a full year (called comparable hotels).

² Revenue per Available Room.

³ Year over year change of a consistent group of comparable hotels. Comparable hotel base changes each year based on hotel openings.

⁴ Beginning in 2000, represents Systemwide stats.

⁵ RevPar Change (%) has been adjusted to compare the three months ended March 31, 2014 to the three months ended March 31, 2013.

⁶ RevPar Change (%) has been adjusted to compare the twelve months ended December 31, 2014 to the twelve months ended December 31, 2013.

XIII. LIMITED-SERVICE LODGING KEY OPERATING STATISTICS¹

	2015 1st Quarter	2015 2nd Quarter	2015 3rd Quarter	2015 4th Quarter	2015 Full Year
Courtyard					
Occupancy (%)	68.8	77.1	75.9	69.1	72.8
Average Daily Rate (\$)	137.07	142.49	140.10	136.09	139.08
RevPar (\$) ²	94.26	109.92	106.31	94.01	101.18
RevPar Change (%) ³	9.9	7.1	4.3	4.2	6.3
Residence Inn					
Occupancy (%)	75.1	81.9	81.8	75.0	78.5
Average Daily Rate (\$)	141.14	147.15	145.06	138.68	143.14
RevPar (\$) ²	106.00	120.56	118.63	104.08	112.33
RevPar Change (%) ³	7.0	8.5	5.2	5.2	6.5
Fairfield Inn & Suites⁴					
Occupancy (%)	65.5	75.0	75.9	65.5	70.6
Average Daily Rate (\$)	103.86	110.49	112.16	106.58	108.71
RevPar (\$) ²	67.98	82.83	85.17	69.76	76.70
RevPar Change (%) ³	8.2	4.4	3.8	2.9	4.7
SpringHill Suites					
Occupancy (%)	70.7	80.9	79.1	73.2	76.0
Average Daily Rate (\$)	126.04	129.27	122.15	123.41	125.24
RevPar (\$) ²	89.15	104.62	96.68	90.38	95.21
RevPar Change (%) ³	6.6	8.9	7.0	7.3	7.5
TownePlace Suites					
Occupancy (%)	66.3	80.8	78.0	65.5	72.7
Average Daily Rate (\$)	100.56	102.81	107.96	99.71	102.99
RevPar (\$) ²	66.66	83.02	84.24	65.29	74.83
RevPar Change (%) ³	9.5	11.4	5.6	6.9	8.3

¹ Statistics are for managed hotels opened for a full year (called comparable hotels).

² Revenue per Available Room.

³ Year over year change of a consistent group of comparable hotels. Comparable hotel base changes each year based on hotel openings.

⁴ Beginning in 2000, represents Systemwide stats.

XIII. LIMITED-SERVICE LODGING KEY OPERATING STATISTICS¹

	2016	2016	2016	2016	2016
	<u>1st Quarter</u>	<u>2nd Quarter</u>	<u>3rd Quarter</u>	<u>4th Quarter⁵</u>	<u>Full Year⁵</u>
Courtyard					
Occupancy (%)	69.5	78.6	76.0	64.8	73.1
Average Daily Rate (\$)	140.88	144.88	142.70	138.35	141.83
RevPar (\$) ²	97.88	113.81	108.40	94.56	103.65
RevPar Change (%) ³	3.3	3.4	1.8	0.2	2.2
Residence Inn					
Occupancy (%)	75.0	82.5	83.4	75.2	79.0
Average Daily Rate (\$)	147.30	152.21	153.61	144.56	149.56
RevPar (\$) ²	110.48	125.64	128.13	108.67	118.14
RevPar Change (%) ³	3.1	3.0	5.8	3.0	3.8
Fairfield Inn & Suites⁴					
Occupancy (%)	64.4	74.7	75.6	65.4	70.1
Average Daily Rate (\$)	106.62	113.62	115.04	108.68	111.2
RevPar (\$) ²	68.70	84.92	86.98	71.11	77.96
RevPar Change (%) ³	0.5	1.4	1.2	1.4	1.2
SpringHill Suites					
Occupancy (%)	73.1	82.2	79.7	71.3	76.4
Average Daily Rate (\$)	127.49	131.25	125.63	127.38	128.58
RevPar (\$) ²	93.18	107.94	100.12	90.87	98.29
RevPar Change (%) ³	4.5	3.2	3.6	0.2	2.8
TownePlace Suites					
Occupancy (%)	66.3	81.0	81.1	68.9	74.3
Average Daily Rate (\$)	102.87	106.92	113.72	104.97	107.43
RevPar (\$) ²	68.25	86.56	92.21	72.27	79.83
RevPar Change (%) ³	2.4	4.3	9.5	10.7	6.7

¹ Statistics are for managed hotels opened for a full year (called comparable hotels).

² Revenue per Available Room.

³ Year over year change of a consistent group of comparable hotels. Comparable hotel base changes each year based on hotel openings.

⁴ Beginning in 2000, represents Systemwide stats.

⁵ Statistics for 4th Quarter and Full Year 2016 reflect only Legacy-Marriott brands.

XIV. NORTH AMERICA LODGING KEY OPERATING STATISTICS¹

	Combined ⁴ 2016 1st Quarter	Combined ⁴ 2016 2nd Quarter	Combined ⁴ 2016 3rd Quarter	2016 4th Quarter ⁵	Combined ⁴ 2016 Full Year
JW Marriott Hotels					
Occupancy (%)	77.3	78.4	78.4	73.0	76.8
Average Daily Rate (\$)	249.69	254.77	224.60	245.66	243.57
RevPar (\$) ²	193.02	199.70	176.12	179.45	187.02
RevPar Change (%) ³	5.3	2.5	5.3	3.2	4.0
The Ritz-Carlton					
Occupancy (%)	72.0	74.3	72.8	68.6	71.9
Average Daily Rate (\$)	387.94	341.57	324.05	351.28	350.99
RevPar (\$) ²	279.29	253.82	235.75	241.05	252.40
RevPar Change (%) ³	6.1	2.0	2.8	3.2	3.6
W Hotels					
Occupancy (%)	77.2	85.2	84.1	80.2	81.7
Average Daily Rate (\$)	282.64	299.44	285.11	307.71	293.82
RevPar (\$) ²	218.19	255.22	239.64	246.64	239.94
RevPar Change (%) ³	(2.8)	(2.8)	(2.1)	(1.1)	(2.2)
Composite North American Luxury					
Occupancy (%)	75.6	78.3	78.2	73.3	76.3
Average Daily Rate (\$)	330.27	315.41	298.76	325.13	317.13
RevPar (\$) ²	249.61	246.93	233.64	238.36	242.10
RevPar Change (%) ³	4.2	1.9	2.9	2.3	2.8
Marriott Hotels					
Occupancy (%)	71.9	81.0	78.2	70.5	75.4
Average Daily Rate (\$)	190.37	197.76	188.05	192.74	192.23
RevPar (\$) ²	136.94	160.25	146.97	135.69	144.94
RevPar Change (%) ³	3.1	3.4	3.9	(0.9)	2.4
Sheraton Hotels					
Occupancy (%)	73.6	80.6	79.8	72.1	76.5
Average Daily Rate (\$)	184.10	198.06	198.26	200.70	195.40
RevPar (\$) ²	135.48	159.66	158.23	144.61	149.49
RevPar Change (%) ³	1.1	2.3	4.5	0.2	2.1
Westin Hotels					
Occupancy (%)	73.7	81.6	80.9	73.3	77.4
Average Daily Rate (\$)	205.53	221.25	218.67	217.97	216.07
RevPar (\$) ²	151.54	180.64	176.99	159.66	167.21
RevPar Change (%) ³	1.4	1.9	1.3	(1.1)	0.9
Composite North American Upper Upscale					
Occupancy (%)	72.8	81.0	78.7	71.9	76.1
Average Daily Rate (\$)	191.68	202.25	194.75	198.87	196.98
RevPar (\$) ²	139.61	163.75	153.36	143.03	149.92
RevPar Change (%) ³	2.0	3.4	3.8	(0.3)	2.3

XIV. NORTH AMERICA LODGING KEY OPERATING STATISTICS¹

	Combined ⁴ 2016 1st Quarter	Combined ⁴ 2016 2nd Quarter	Combined ⁴ 2016 3rd Quarter	2016 4th Quarter ⁵	Combined ⁴ 2016 Full Year
Composite North American Full-Service					
Occupancy (%)	73.3	80.5	78.6	72.2	76.2
Average Daily Rate (\$)	218.09	222.63	213.87	222.57	219.25
RevPar (\$) ²	159.95	179.14	168.20	160.65	166.97
RevPar Change (%) ³	2.6	3.0	3.6	0.4	2.4
Composite North American Full-Service - Systemwide ⁶					
Occupancy (%)	70.8	78.6	77.4	69.7	74.1
Average Daily Rate (\$)	190.96	192.92	186.80	191.06	190.41
RevPar (\$) ²	135.25	151.56	144.61	133.08	141.11
RevPar Change (%) ³	2.6	3.4	3.4	0.9	2.6
Courtyard					
Occupancy (%)	69.5	78.6	76.0	64.8	73.1
Average Daily Rate (\$)	140.88	144.88	142.70	138.35	141.83
RevPar (\$) ²	97.88	113.81	108.40	94.56	103.65
RevPar Change (%) ³	3.3	3.4	1.8	0.2	2.2
Residence Inn					
Occupancy (%)	74.9	82.4	83.4	75.2	79.0
Average Daily Rate (\$)	147.36	152.04	153.61	144.56	149.56
RevPar (\$) ²	110.42	125.33	128.13	108.67	118.14
RevPar Change (%) ³	3.1	3.0	5.8	3.0	3.8
Fairfield Inn & Suites ⁷					
Occupancy (%)	64.5	74.8	75.6	65.4	70.1
Average Daily Rate (\$)	106.50	113.52	115.08	108.68	111.20
RevPar (\$) ²	68.72	84.97	87.01	71.11	77.96
RevPar Change (%) ³	0.5	1.6	1.2	1.4	1.2
Composite North American Limited-Service					
Occupancy (%)	71.2	79.9	78.3	70.5	75.0
Average Daily Rate (\$)	140.53	144.37	143.24	138.10	141.68
RevPar (\$) ²	100.02	115.33	112.12	97.36	106.20
RevPar Change (%) ³	3.4	3.3	3.2	1.2	2.8
Composite North American Limited-Service - Systemwide ⁶					
Occupancy (%)	69.8	79.1	78.7	69.5	74.2
Average Daily Rate (\$)	127.10	132.66	133.11	127.01	130.15
RevPar (\$) ²	88.67	104.87	104.74	88.22	96.62
RevPar Change (%) ³	1.9	2.9	1.7	1.3	2.0
Composite North American Company-Operated					
Occupancy (%)	72.6	80.3	78.5	71.6	75.8
Average Daily Rate (\$)	193.72	197.64	191.29	195.91	194.64
RevPar (\$) ²	140.73	158.66	150.21	140.35	147.48
RevPar Change (%) ³	2.8	3.1	3.5	0.5	2.5
Composite North American Systemwide ⁶					
Occupancy (%)	70.2	78.8	78.1	69.5	74.2
Average Daily Rate (\$)	155.82	159.44	156.84	155.62	157.00
RevPar (\$) ²	109.44	125.69	122.52	108.23	116.47
RevPar Change (%) ³	2.3	3.2	2.6	1.1	2.3

¹ Statistics are for managed hotels opened for a full year (called comparable hotels).

² Revenue per Available Room.

XIV. NORTH AMERICA LODGING KEY OPERATING STATISTICS¹

Combined⁴ 2016	Combined⁴ 2016	Combined⁴ 2016	2016	Combined⁴ 2016
1st Quarter	2nd Quarter	3rd Quarter	4th Quarter⁵	Full Year

³ Year over year change of a consistent group of comparable hotels. Comparable hotel base changes each year based on hotel openings.

⁴ Combined Company statistics assume Marriott's acquisition of Starwood had been completed on January 1, 2015.

⁵ Beginning with the 4th Quarter 2016, all composite statistics reflect the combine Legacy-Marriott and Legacy-Starwood portfolios.

⁶ Statistics are for managed and franchised hotels opened for a full year (called comparable hotels).

⁷ Beginning in 2000, represents Systemwide stats.

XIV. NORTH AMERICA LODGING KEY OPERATING STATISTICS¹

	<u>2017</u> <u>1st Quarter</u>	<u>2017</u> <u>2nd Quarter</u>	<u>2017</u> <u>3rd Quarter</u>	<u>2017</u> <u>4th Quarter</u>	<u>2017</u> <u>Full Year</u>
JW Marriott Hotels					
Occupancy (%)	77.7	79.6	76.8	73.2	76.9
Average Daily Rate (\$)	248.00	233.81	204.83	219.89	225.32
RevPar (\$) ²	192.58	186.05	157.22	160.87	173.27
RevPar Change (%) ³	4.7	2.8	(0.7)	4.1	3.1
The Ritz-Carlton					
Occupancy (%)	75.3	74.9	73.4	72.9	74.4
Average Daily Rate (\$)	394.67	357.45	330.37	355.70	355.44
RevPar (\$) ²	297.26	267.75	242.43	259.41	264.45
RevPar Change (%) ³	3.0	4.0	1.8	7.3	4.9
W Hotels					
Occupancy (%)	76.6	85.5	84.6	81.1	82.2
Average Daily Rate (\$)	279.56	305.49	284.93	312.50	297.52
RevPar (\$) ²	214.14	261.04	241.20	253.42	244.44
RevPar Change (%) ³	0.1	0.1	(3.3)	0.4	-0.7
Composite North American Luxury					
Occupancy (%)	76.4	78.8	78.2	75.1	77.3
Average Daily Rate (\$)	319.63	302.92	282.23	307.63	300.34
RevPar (\$) ²	244.32	238.62	220.67	231.12	232.19
RevPar Change (%) ³	3.6	2.3	(0.2)	4.7	2.8
Marriott Hotels					
Occupancy (%)	69.9	77.0	75.1	68.7	72.6
Average Daily Rate (\$)	175.01	176.09	170.87	173.21	173.49
RevPar (\$) ²	122.25	135.66	128.24	119.02	126.00
RevPar Change (%) ³	2.5	0.3	(0.3)	4.5	1.8
Sheraton Hotels					
Occupancy (%)	68.7	77.1	77.4	69.1	73.2
Average Daily Rate (\$)	150.79	160.95	159.29	160.49	158.50
RevPar (\$) ²	103.66	124.11	123.23	110.95	115.99
RevPar Change (%) ³	3.5	0.4	(0.9)	3.4	1.5
Westin Hotels					
Occupancy (%)	74.0	79.8	80.0	72.2	76.5
Average Daily Rate (\$)	207.21	209.87	203.02	208.71	207.74
RevPar (\$) ²	153.44	167.56	162.47	150.66	159.00
RevPar Change (%) ³	4.6	1.2	(0.4)	2.2	1.8
Composite North American Upper Upscale					
Occupancy (%)	70.7	77.5	76.7	70.0	73.7
Average Daily Rate (\$)	177.79	181.19	175.53	179.04	177.87
RevPar (\$) ²	125.61	140.41	134.65	125.32	131.11
RevPar Change (%) ³	3.9	0.7	(0.3)	3.7	2.0

XIV. NORTH AMERICA LODGING KEY OPERATING STATISTICS¹

	<u>2017</u> <u>1st Quarter</u>	<u>2017</u> <u>2nd Quarter</u>	<u>2017</u> <u>3rd Quarter</u>	<u>2017</u> <u>4th Quarter</u>	<u>2017</u> <u>Full Year</u>
Composite North American Full-Service					
Occupancy (%)	71.3	77.6	76.9	70.5	74.1
Average Daily Rate (\$)	194.02	194.58	186.88	193.38	191.25
RevPar (\$) ²	138.28	151.06	143.65	136.39	141.70
RevPar Change (%) ³	3.9	1.0	(0.3)	3.9	2.1
Courtyard					
Occupancy (%)	68.9	77.4	76.9	69.6	73.3
Average Daily Rate (\$)	137.45	142.42	140.53	136.59	139.45
RevPar (\$) ²	94.72	110.27	108.12	95.09	102.15
RevPar Change (%) ³	1.2	(0.1)	0.8	4.1	1.4
Residence Inn					
Occupancy (%)	75.0	82.3	83.6	76.0	79.3
Average Daily Rate (\$)	142.18	148.64	150.14	142.78	146.47
RevPar (\$) ²	106.61	122.31	125.47	108.52	116.11
RevPar Change (%) ³	2.6	1.2	0.4	2.9	1.7
Fairfield Inn & Suites					
Occupancy (%)	65.3	75.7	77.2	67.5	71.5
Average Daily Rate (\$)	108.64	115.49	116.37	110.81	113.15
RevPar (\$) ²	70.99	87.41	89.87	74.75	80.86
RevPar Change (%) ³	3.1	2.7	2.5	4.1	3.1
Composite North American Limited-Service					
Occupancy (%)	69.8	78.4	79.0	71.1	74.6
Average Daily Rate (\$)	128.86	134.23	134.10	129.02	131.74
RevPar (\$) ²	89.96	105.28	105.89	91.73	98.29
RevPar Change (%) ³	2.2	0.9	1.2	4.0	2.0
Composite North America					
Occupancy (%)	70.5	78.1	78.0	70.8	74.4
Average Daily Rate (\$)	158.40	161.01	157.23	157.46	158.05
RevPar (\$) ²	111.62	125.71	122.69	111.55	117.56
RevPar Change (%) ³	3.1	0.9	0.4	3.9	2.1

¹ Statistics are for company-operated and franchised hotels opened for a full year (called comparable hotels).

² Revenue per Available Room.

³ Year over year change of a consistent group of comparable hotels. Comparable hotel base changes each year based on hotel openings.

XIV. NORTH AMERICA LODGING KEY OPERATING STATISTICS¹

	2018 1st Quarter	2018 2nd Quarter	2018 3rd Quarter	2018 4th Quarter	2018 Full Year
JW Marriott Hotels					
Occupancy (%)	77.4	81.6	78.1	72.4	77.4
Average Daily Rate (\$)	245.60	239.37	213.75	228.91	231.92
RevPar (\$) ²	190.01	195.37	166.92	165.73	179.40
RevPar Change (%) ³	0.6	2.7	1.4	2.0	1.7
The Ritz-Carlton					
Occupancy (%)	75.7	76.4	72.1	71.8	74.0
Average Daily Rate (\$)	402.34	367.77	349.31	373.05	373.25
RevPar (\$) ²	304.39	281.05	251.88	267.85	276.13
RevPar Change (%) ³	4.8	4.9	4.6	3.4	4.4
W Hotels					
Occupancy (%)	80.1	83.2	82.7	77.7	81.0
Average Daily Rate (\$)	295.61	313.73	291.38	325.92	307.77
RevPar (\$) ²	236.66	261.02	240.85	253.18	249.18
RevPar Change (%) ³	5.3	0.9	0.2	1.2	1.8
Composite North American Luxury					
Occupancy (%)	77.7	79.9	77.3	73.2	77.0
Average Daily Rate (\$)	331.95	315.16	298.81	328.30	318.54
RevPar (\$) ²	257.96	251.71	231.02	240.27	245.35
RevPar Change (%) ³	4.3	3.9	3.1	2.3	3.5
Marriott Hotels					
Occupancy (%)	69.6	77.6	75.2	68.3	72.8
Average Daily Rate (\$)	179.69	183.70	174.47	179.13	178.97
RevPar (\$) ²	125.14	142.53	131.23	122.36	130.21
RevPar Change (%) ³	0.6	3.7	1.2	1.3	2.0
Sheraton Hotels					
Occupancy (%)	67.8	77.3	76.3	67.0	72.5
Average Daily Rate (\$)	150.91	161.48	159.19	160.09	158.74
RevPar (\$) ²	102.37	124.85	121.44	107.34	115.07
RevPar Change (%) ³	1.5	3.1	2.1	(0.7)	1.3
Westin Hotels					
Occupancy (%)	72.0	80.2	78.4	70.4	75.3
Average Daily Rate (\$)	203.06	208.67	199.81	204.07	203.66
RevPar (\$) ²	146.22	167.33	156.70	143.66	153.29
RevPar Change (%) ³	0.6	2.5	1.2	(0.4)	1.1
Composite North American Upper Upscale					
Occupancy (%)	70.0	78.1	76.2	69.1	73.5
Average Daily Rate (\$)	179.11	184.83	176.70	181.40	180.54
RevPar (\$) ²	125.37	144.26	134.66	125.43	132.64
RevPar Change (%) ³	1.0	3.6	1.3	0.7	1.8
Composite North American Full-Service					
Occupancy (%)	70.8	78.2	76.3	69.5	73.8
Average Daily Rate (\$)	195.55	197.80	188.75	196.48	194.59
RevPar (\$) ²	138.35	154.74	144.05	136.64	143.64
RevPar Change (%) ³	1.6	3.7	1.6	1.0	2.1

XIV. NORTH AMERICA LODGING KEY OPERATING STATISTICS¹

	<u>2018</u> <u>1st Quarter</u>	<u>2018</u> <u>2nd Quarter</u>	<u>2018</u> <u>3rd Quarter</u>	<u>2018</u> <u>4th Quarter</u>	<u>2018</u> <u>Full Year</u>
Courtyard					
Occupancy (%)	68.9	78.0	76.1	68.4	72.9
Average Daily Rate (\$)	136.68	144.10	142.09	138.37	140.48
RevPar (\$) ²	94.12	112.47	108.07	94.70	102.38
RevPar Change (%) ³	0.9	2.2	(0.6)	(0.2)	0.6
Residence Inn					
Occupancy (%)	76.0	82.8	83.1	75.1	79.3
Average Daily Rate (\$)	144.72	151.47	151.29	144.85	148.27
RevPar (\$) ²	109.92	125.45	125.72	108.80	117.52
RevPar Change (%) ³	2.0	1.7	0.1	(0.3)	0.9
Fairfield by Marriott					
Occupancy (%)	66.3	76.9	76.0	66.6	71.6
Average Daily Rate (\$)	110.19	117.71	118.05	112.50	114.98
RevPar (\$) ²	73.10	90.48	89.70	74.92	82.32
RevPar Change (%) ³	4.2	2.9	(1.3)	(1.2)	1.1
Composite North American Limited-Service					
Occupancy (%)	70.4	79.1	77.9	69.7	74.3
Average Daily Rate (\$)	129.90	136.64	135.79	131.13	133.61
RevPar (\$) ²	91.42	108.11	105.81	91.37	99.29
RevPar Change (%) ³	2.5	2.5	(0.5)	(0.8)	0.9
Composite North America					
Occupancy (%)	70.5	78.7	77.2	69.6	74.1
Average Daily Rate (\$)	158.52	163.05	158.49	159.43	159.94
RevPar (\$) ²	111.82	128.38	122.40	111.00	118.51
RevPar Change (%) ³	2.0	3.1	0.6	0.2	1.5

¹ Statistics are for company-operated and franchised hotels opened for a full year (called comparable hotels).

² Revenue per Available Room.

³ Year over year change of a consistent group of comparable hotels. Comparable hotel base changes each year based on hotel openings.

XIV. NORTH AMERICA LODGING KEY OPERATING STATISTICS¹

	2019 <u>1st Quarter</u>	2019 <u>2nd Quarter</u>	2019 <u>3rd Quarter</u>	2019 <u>4th Quarter</u>	2019 <u>Full Year</u>
JW Marriott Hotels					
Occupancy (%)	75.2	81.2	81.0	72.8	77.6
Average Daily Rate (\$)	273.58	266.93	244.18	261.73	261.30
RevPar (\$) ²	205.86	216.78	197.91	190.67	202.75
RevPar Change (%) ³	1.7	1.2	3.9	(0.1)	1.7
The Ritz-Carlton					
Occupancy (%)	75.9	77.2	74.7	73.0	75.2
Average Daily Rate (\$)	410.13	383.02	369.85	393.59	390.24
RevPar (\$) ²	311.16	295.50	276.42	287.32	293.35
RevPar Change (%) ³	5.0	2.5	3.1	5.3	4.1
W Hotels					
Occupancy (%)	74.3	82.4	81.0	78.3	79.0
Average Daily Rate (\$)	307.92	311.12	288.79	328.62	308.98
RevPar (\$) ²	228.84	256.29	233.79	257.32	244.11
RevPar Change (%) ³	(5.2)	(1.6)	(2.9)	1.9	(1.9)
Composite North American Luxury					
Occupancy (%)	75.2	79.7	79.3	74.7	77.2
Average Daily Rate (\$)	352.26	329.31	312.51	342.64	333.61
RevPar (\$) ²	265.03	262.53	247.88	255.86	257.63
RevPar Change (%) ³	2.4	1.0	2.3	2.2	1.8
Marriott Hotels					
Occupancy (%)	69.3	77.1	75.5	69.2	73.1
Average Daily Rate (\$)	182.51	185.49	178.43	180.06	181.92
RevPar (\$) ²	126.53	142.95	134.75	124.63	133.08
RevPar Change (%) ³	2.4	1.3	2.9	1.9	2.4
Sheraton Hotels					
Occupancy (%)	66.9	77.3	77.0	68.8	72.3
Average Daily Rate (\$)	153.19	163.83	160.50	158.00	157.76
RevPar (\$) ²	102.47	126.69	123.61	108.68	114.11
RevPar Change (%) ³	(1.8)	(0.8)	0.2	1.5	(0.2)
Westin Hotels					
Occupancy (%)	70.5	79.4	78.5	72.4	75.5
Average Daily Rate (\$)	196.82	203.04	195.79	196.91	198.44
RevPar (\$) ²	138.75	161.18	153.65	142.54	149.74
RevPar Change (%) ³	(0.6)	0.7	0.9	2.5	1.1
Composite North American Upper Upscale					
Occupancy (%)	69.4	77.7	76.7	70.5	73.8
Average Daily Rate (\$)	181.24	186.70	180.31	182.53	182.97
RevPar (\$) ²	125.83	145.11	138.32	128.70	135.10
RevPar Change (%) ³	1.7	1.2	2.4	2.4	2.1

XIV. NORTH AMERICA LODGING KEY OPERATING STATISTICS¹

	2019 <u>1st Quarter</u>	2019 <u>2nd Quarter</u>	2019 <u>3rd Quarter</u>	2019 <u>4th Quarter</u>	2019 <u>Full Year</u>
Composite North American Full-Service					
Occupancy (%)	70.0	77.9	77.0	70.9	74.2
Average Daily Rate (\$)	199.27	200.90	193.77	199.63	198.88
RevPar (\$) ²	139.49	156.53	149.14	141.60	147.53
RevPar Change (%) ³	1.8	1.2	2.4	2.4	2.0
Courtyard					
Occupancy (%)	67.3	76.8	75.7	67.9	72.0
Average Daily Rate (\$)	138.21	145.35	142.43	137.83	141.20
RevPar (\$) ²	92.96	111.57	107.79	93.61	101.62
RevPar Change (%) ³	(0.4)	(0.3)	0.1	(1.1)	(0.3)
Residence Inn					
Occupancy (%)	74.5	82.3	82.6	74.7	78.6
Average Daily Rate (\$)	145.80	153.08	152.69	145.07	149.45
RevPar (\$) ²	108.60	126.03	126.18	108.30	117.47
RevPar Change (%) ³	(0.8)	0.3	0.4	(0.9)	(0.2)
Fairfield by Marriott					
Occupancy (%)	64.9	75.9	76.1	66.5	71.0
Average Daily Rate (\$)	111.42	118.66	118.37	112.41	115.59
RevPar (\$) ²	72.35	90.08	90.14	74.76	82.09
RevPar Change (%) ³	(1.0)	(0.5)	(0.1)	(1.0)	(0.5)
Composite North American Limited-Service					
Occupancy (%)	68.9	78.2	77.8	69.7	73.8
Average Daily Rate (\$)	131.87	138.59	137.02	131.50	135.14
RevPar (\$) ²	90.87	108.32	106.57	91.64	99.67
RevPar Change (%) ³	(0.3)	0.1	0.3	(0.7)	(0.0)
Composite North America					
Occupancy (%)	69.4	78.1	77.4	70.2	73.9
Average Daily Rate (\$)	161.00	165.01	160.85	160.19	161.79
RevPar (\$) ²	111.69	128.80	124.55	112.46	119.61
RevPar Change (%) ³	0.8	0.7	1.3	0.9	1.0

¹ Statistics are for company-operated and franchised hotels opened for a full year (called comparable hotels).

² Revenue per Available Room.

³ Year over year change of a consistent group of comparable hotels. Comparable hotel base changes each year based on hotel openings.

XIV. UNITED STATES & CANADA LODGING KEY OPERATING STATISTICS¹

	2020 1st Quarter	2020 2nd Quarter	2020 3rd Quarter	2020 4th Quarter	2020 Full Year
JW Marriott Hotels					
Occupancy (%)	58.6	4.7	22.3	23.0	27.1
Average Daily Rate (\$)	286.73	268.00	219.09	220.30	257.79
RevPar (\$) ²	167.91	12.68	48.78	50.74	69.92
RevPar Change (%) ³	(20.7)	(94.2)	(74.6)	(74.0)	(65.8)
The Ritz-Carlton					
Occupancy (%)	58.4	7.9	26.8	28.2	30.3
Average Daily Rate (\$)	446.80	373.53	369.90	410.74	417.81
RevPar (\$) ²	260.87	29.49	98.97	115.85	126.72
RevPar Change (%) ³	(22.6)	(90.3)	(64.2)	(62.6)	(58.8)
W Hotels					
Occupancy (%)	56.2	5.8	20.1	23.6	26.4
Average Daily Rate (\$)	257.34	194.62	198.47	201.02	232.58
RevPar (\$) ²	144.69	11.23	39.79	47.52	61.39
RevPar Change (%) ³	(19.7)	(95.1)	(81.5)	(78.1)	(71.0)
Composite US&C Luxury					
Occupancy (%)	58.8	5.9	22.9	25.1	28.2
Average Daily Rate (\$)	355.13	293.47	281.82	309.24	327.83
RevPar (\$) ²	208.71	17.36	64.56	77.53	92.40
RevPar Change (%) ³	(20.6)	(93.3)	(72.7)	(69.3)	(63.5)
Marriott Hotels					
Occupancy (%)	55.2	9.4	22.7	22.4	27.5
Average Daily Rate (\$)	177.89	134.56	130.01	123.23	153.17
RevPar (\$) ²	98.28	12.68	29.56	27.60	42.11
RevPar Change (%) ³	(21.6)	(91.1)	(77.8)	(77.2)	(67.7)
Sheraton Hotels					
Occupancy (%)	53.3	12.6	23.2	22.5	28.0
Average Daily Rate (\$)	152.10	102.08	109.64	108.57	128.83
RevPar (\$) ²	81.02	12.87	25.44	24.47	36.08
RevPar Change (%) ³	(20.2)	(89.8)	(79.2)	(77.9)	(68.8)
Westin Hotels					
Occupancy (%)	57.3	9.2	23.4	24.0	28.5
Average Daily Rate (\$)	198.73	138.86	140.77	137.61	167.35
RevPar (\$) ²	113.95	12.80	32.88	33.05	47.64
RevPar Change (%) ³	(20.3)	(92.2)	(78.9)	(77.1)	(68.3)
Composite US&C Premium					
Occupancy (%)	55.5	9.9	23.5	23.3	28.1
Average Daily Rate (\$)	180.88	129.19	134.44	132.98	156.38
RevPar (\$) ²	100.38	12.75	31.61	30.92	43.89
RevPar Change (%) ³	(20.3)	(91.2)	(77.0)	(75.7)	(67.2)
Composite US&C Full-Service					
Occupancy (%)	55.9	9.4	23.4	23.5	28.1
Average Daily Rate (\$)	201.32	140.76	150.54	153.91	175.49
RevPar (\$) ²	112.46	13.27	35.29	36.10	49.28
RevPar Change (%) ³	(20.4)	(91.6)	(76.3)	(74.4)	(66.5)

XIV. UNITED STATES & CANADA LODGING KEY OPERATING STATISTICS¹

	<u>2020</u> <u>1st Quarter</u>	<u>2020</u> <u>2nd Quarter</u>	<u>2020</u> <u>3rd Quarter</u>	<u>2020</u> <u>4th Quarter</u>	<u>2020</u> <u>Full Year</u>
Courtyard					
Occupancy (%)	54.3	18.2	37.3	35.9	36.5
Average Daily Rate (\$)	135.00	98.27	102.99	95.62	112.51
RevPar (\$) ²	73.30	17.88	38.42	34.31	41.05
RevPar Change (%) ³	(21.0)	(83.9)	(64.2)	(63.3)	(59.5)
Residence Inn					
Occupancy (%)	64.4	40.2	58.9	55.0	54.7
Average Daily Rate (\$)	143.04	112.25	117.62	111.10	122.33
RevPar (\$) ²	92.16	45.18	69.28	61.11	66.92
RevPar Change (%) ³	(15.1)	(64.0)	(45.0)	(43.7)	(42.9)
Fairfield by Marriott					
Occupancy (%)	53.7	25.3	46.8	41.7	41.9
Average Daily Rate (\$)	108.73	87.95	93.22	86.76	95.78
RevPar (\$) ²	58.40	22.27	43.63	36.22	40.15
RevPar Change (%) ³	(19.1)	(75.3)	(51.5)	(51.5)	(50.9)
Composite US&C Limited-Service					
Occupancy (%)	57.2	26.6	46.3	43.1	43.4
Average Daily Rate (\$)	129.00	99.63	103.80	97.30	109.80
RevPar (\$) ²	73.85	26.46	48.02	41.96	47.60
RevPar Change (%) ³	(18.5)	(75.6)	(55.0)	(54.3)	(52.1)
Composite US&C					
Occupancy (%)	56.7	19.6	37.0	35.1	37.2
Average Daily Rate (\$)	158.14	107.70	115.82	112.64	129.96
RevPar (\$) ²	89.64	21.08	42.85	39.58	48.28
RevPar Change (%) ³	(19.5)	(83.6)	(65.4)	(64.6)	(59.4)

¹ Statistics are for company-operated and franchised hotels opened for a full year (called comparable hotels).

² Revenue per Available Room.

³ Year over year change of a consistent group of comparable hotels. Comparable hotel base changes each year based on hotel openings.

XIV. UNITED STATES & CANADA LODGING KEY OPERATING STATISTICS¹

	2021 <u>1st Quarter</u>	2021 <u>2nd Quarter</u>	2021 <u>3rd Quarter</u>	2021 <u>4th Quarter</u>	2021 <u>Full Year</u>
JW Marriott Hotels					
Occupancy (%)	34.2	49.9	56.6	61.1	50.6
Average Daily Rate (\$)	249.16	257.72	248.47	272.75	258.25
RevPar (\$) ²	85.33	128.54	140.74	166.70	130.58
RevPar Change (%) ³	(47.6)	987.7	209.3	242.5	94.6
The Ritz-Carlton					
Occupancy (%)	34.2	49.1	56.1	58.6	49.5
Average Daily Rate (\$)	516.07	471.31	452.14	512.88	492.52
RevPar (\$) ²	176.39	231.29	253.78	300.43	243.98
RevPar Change (%) ³	(27.7)	595.1	149.0	163.9	98.2
W Hotels					
Occupancy (%)	28.0	42.9	53.0	56.7	45.2
Average Daily Rate (\$)	325.20	297.92	286.81	351.67	319.46
RevPar (\$) ²	91.01	127.76	152.07	199.25	144.52
RevPar Change (%) ³	(49.6)	910.8	297.4	255.4	97.6
Composite US&C Luxury					
Occupancy (%)	32.4	47.6	56.2	60.1	49.2
Average Daily Rate (\$)	371.32	344.32	335.54	389.06	363.48
RevPar (\$) ²	120.22	163.97	188.74	233.97	178.93
RevPar Change (%) ³	(41.2)	823.0	206.6	214.6	98.9
Marriott Hotels					
Occupancy (%)	27.4	44.1	54.6	53.2	45.0
Average Daily Rate (\$)	133.80	154.02	171.74	172.08	161.95
RevPar (\$) ²	36.60	67.99	93.79	91.50	72.81
RevPar Change (%) ³	(63.4)	425.5	222.7	232.3	71.3
Sheraton Hotels					
Occupancy (%)	26.0	40.7	52.7	50.3	42.5
Average Daily Rate (\$)	114.33	137.95	157.53	158.28	146.41
RevPar (\$) ²	29.76	56.11	82.99	79.57	62.27
RevPar Change (%) ³	(65.3)	338.4	241.3	235.9	70.3
Westin Hotels					
Occupancy (%)	26.7	43.0	56.4	55.7	45.7
Average Daily Rate (\$)	153.08	176.13	195.85	202.09	186.94
RevPar (\$) ²	40.89	75.82	110.44	112.62	85.34
RevPar Change (%) ³	(63.9)	493.1	248.2	253.7	79.8
Composite US&C Premium					
Occupancy (%)	27.3	43.3	55.1	53.7	45.0
Average Daily Rate (\$)	139.39	161.89	179.55	183.11	170.58
RevPar (\$) ²	38.01	70.08	99.00	98.31	76.82
RevPar Change (%) ³	(62.4)	446.4	220.6	223.4	74.9

XIV. UNITED STATES & CANADA LODGING KEY OPERATING STATISTICS¹

	<u>2021</u> <u>1st Quarter</u>	<u>2021</u> <u>2nd Quarter</u>	<u>2021</u> <u>3rd Quarter</u>	<u>2021</u> <u>4th Quarter</u>	<u>2021</u> <u>Full Year</u>
Composite US&C Full-Service					
Occupancy (%)	27.9	43.8	55.3	54.4	45.5
Average Daily Rate (\$)	170.52	185.07	197.90	209.89	195.14
RevPar (\$) ²	47.50	81.05	109.37	114.28	88.85
RevPar Change (%) ³	(58.0)	504.7	217.7	221.2	80.1
Courtyard					
Occupancy (%)	43.4	60.3	65.8	60.4	57.7
Average Daily Rate (\$)	98.76	121.12	137.50	134.06	125.10
RevPar (\$) ²	42.87	72.99	90.46	80.95	72.19
RevPar Change (%) ³	(41.8)	288.8	127.7	130.2	72.4
Residence Inn					
Occupancy (%)	62.1	73.8	76.5	71.4	71.0
Average Daily Rate (\$)	113.76	129.40	145.74	141.12	133.47
RevPar (\$) ²	70.61	95.46	111.49	100.78	94.83
RevPar Change (%) ³	(23.5)	110.2	58.6	63.1	40.4
Fairfield by Marriott					
Occupancy (%)	46.9	65.0	69.8	62.6	61.3
Average Daily Rate (\$)	88.33	106.78	121.51	114.63	109.53
RevPar (\$) ²	41.41	69.43	84.81	71.73	67.17
RevPar Change (%) ³	(28.6)	209.7	93.0	95.8	66.6
Composite US&C Limited-Service					
Occupancy (%)	49.7	65.3	69.7	64.1	62.4
Average Daily Rate (\$)	99.65	118.10	133.81	129.50	121.89
RevPar (\$) ²	49.52	77.16	93.28	83.05	76.07
RevPar Change (%) ³	(32.8)	187.7	90.7	94.9	58.2
Composite US&C					
Occupancy (%)	40.3	56.1	63.5	60.0	55.2
Average Daily Rate (\$)	120.79	140.63	157.78	160.83	147.84
RevPar (\$) ²	48.65	78.83	100.19	96.45	81.55
RevPar Change (%) ³	(46.3)	274.6	134.7	143.6	67.7

¹ Statistics are for company-operated and franchised hotels opened for a full year (called comparable hotels).

² Revenue per Available Room.

³ Year over year change of a consistent group of comparable hotels. Comparable hotel base changes each year based on hotel openings.

XV. INTERNATIONAL LODGING KEY OPERATING STATISTICS BY REGION

International Comparable Company- Operated Properties ¹	2003 Full Year	2004 Full Year	2005 1st Quarter	2005 2nd Quarter	2005 3rd Quarter	2005 4th Quarter	2005 Full Year
Caribbean & Latin America							
Occupancy (%)	67.5	71.2	76.7	74.5	74.5	72.1	73.6
Average Daily Rate (\$)	126.45	138.98	163.09	155.67	135.15	141.62	145.78
RevPar (\$) ²	85.32	98.91	125.16	115.98	100.71	102.05	107.24
RevPar Change (%) ³	9.5	14.9	20.1	14.9	10.3	10.2	12.1
Continental Europe							
Occupancy (%)	67.9	70.8	58.9	70.2	74.9	72.9	70.5
Average Daily Rate (\$)	117.79	130.49	139.67	144.10	128.51	137.07	137.09
RevPar (\$) ²	79.92	92.38	82.30	101.18	96.26	99.87	96.69
RevPar Change (%) ³	(4.9)	6.8	7.0	0.2	4.3	3.2	3.1
United Kingdom							
Occupancy (%)	76.6	76.9	70.0	76.6	80.6	77.8	76.9
Average Daily Rate (\$)	148.14	173.48	183.83	189.64	175.45	182.44	182.61
RevPar (\$) ²	113.48	133.37	128.72	145.21	141.41	141.92	140.49
RevPar Change (%) ³	(2.4)	10.7	3.3	5.6	5.2	4.5	4.8
Middle East & Africa							
Occupancy (%)	66.5	73.2	75.4	80.2	70.9	69.6	73.2
Average Daily Rate (\$)	71.39	83.44	110.70	105.17	95.28	127.84	116.07
RevPar (\$) ²	47.49	61.10	83.50	84.37	67.51	88.93	84.96
RevPar Change (%) ³	15.7	28.1	28.8	32.3	20.3	28.6	29.5
Asia Pacific⁴							
Occupancy (%)	65.5	75.5	71.7	76.7	76.3	76.7	75.8
Average Daily Rate (\$)	85.25	96.67	105.67	117.59	104.98	122.79	114.34
RevPar (\$) ²	55.86	72.98	75.73	90.14	80.14	94.14	86.63
RevPar Change (%) ³	(10.5)	27.0	16.2	17.7	10.2	10.8	13.1
International Luxury⁵							
Occupancy (%)	60.8	71.0	71.2	75.6	67.7	72.3	71.6
Average Daily Rate (\$)	188.91	205.06	225.15	217.09	194.14	207.67	200.08
RevPar (\$) ²	114.88	145.68	160.30	164.08	131.43	150.08	143.30
RevPar Change (%) ³	(9.0)	21.3	26.9	22.6	14.2	12.0	18.3
Total International⁶							
Occupancy (%)	N/A	73.3	69.5	74.9	75.6	74.5	74.0
Average Daily Rate (\$)	N/A	129.35	139.96	142.50	129.35	141.39	137.62
RevPar (\$) ²	N/A	94.75	97.21	106.78	97.73	105.37	101.84
RevPar Change (%) ³	N/A	16.6	14.9	12.2	9.9	9.7	11.0

¹ International financial results are reported on a period basis, while international statistics are reported on a monthly basis. Statistics are in constant dollars. Excludes North

² Revenue per Available Room.

³ Year over year change of a consistent group of comparable hotels. Comparable hotel base changes each year based on hotel openings.

⁴ Excludes Hawaii.

⁵ Beginning in Quarter 4, 2006, includes The Ritz-Carlton International and Bulgari Hotels & Resorts. Prior to Quarter 4, 2006, includes The Ritz-Carlton International.

⁶ Includes Hawaii.

XV. INTERNATIONAL LODGING KEY OPERATING STATISTICS BY REGION

International Comparable Company- Operated Properties ¹	2006 1st Quarter	2006 2nd Quarter	2006 3rd Quarter	2006 4th Quarter	2006 Full Year
Caribbean & Latin America					
Occupancy (%)	79.0	77.7	74.2	71.4	74.9
Average Daily Rate (\$)	178.40	167.65	142.25	157.41	159.93
RevPar (\$) ²	140.88	130.27	105.48	112.38	119.81
RevPar Change (%) ³	10.7	16.0	9.5	11.2	12.0
Continental Europe					
Occupancy (%)	60.5	73.8	75.3	75.3	72.6
Average Daily Rate (\$)	129.40	143.45	151.02	153.93	147.28
RevPar (\$) ²	78.30	105.81	113.77	115.86	106.95
RevPar Change (%) ³	4.7	10.3	13.2	8.4	9.6
United Kingdom					
Occupancy (%)	71.0	78.7	84.4	80.9	79.6
Average Daily Rate (\$)	206.16	212.32	228.26	240.89	225.38
RevPar (\$) ²	146.40	167.12	192.62	194.78	179.44
RevPar Change (%) ³	14.6	13.7	17.6	13.1	14.6
Middle East & Africa					
Occupancy (%)	64.6	74.1	69.1	66.8	68.9
Average Daily Rate (\$)	149.86	146.13	119.90	155.71	143.12
RevPar (\$) ²	96.83	108.24	82.80	103.95	98.58
RevPar Change (%) ³	7.1	13.5	9.0	10.6	10.5
Asia Pacific ⁴					
Occupancy (%)	73.3	76.2	76.0	76.1	75.8
Average Daily Rate (\$)	118.42	127.60	115.90	139.90	127.09
RevPar (\$) ²	86.77	97.21	88.08	106.40	96.28
RevPar Change (%) ³	15.5	10.8	12.7	13.0	12.7
International Luxury ⁵					
Occupancy (%)	65.9	71.9	68.3	74.8	71.7
Average Daily Rate (\$)	214.74	227.60	208.74	256.05	241.90
RevPar (\$) ²	141.52	163.71	142.50	191.52	173.35
RevPar Change (%) ³	2.6	7.1	2.2	16.8	9.1
Total International ⁶					
Occupancy (%)	69.3	75.5	75.5	74.9	74.4
Average Daily Rate (\$)	146.60	152.37	146.06	163.04	153.99
RevPar (\$) ²	101.53	115.01	110.22	122.16	114.61
RevPar Change (%) ³	9.9	11.1	11.3	11.4	11.1

¹ International financial results are reported on a period basis, while international statistics are reported on a monthly basis.

Statistics are in constant dollars. Excludes North America.

² Revenue per Available Room.

³ Year over year change of a consistent group of comparable hotels. Comparable hotel base changes each year based on hotel openings.

⁴ Excludes Hawaii.

⁵ Beginning in Quarter 4, 2006, includes The Ritz-Carlton International and Bulgari Hotels & Resorts. Prior to Quarter 4, 2006, includes The Ritz-Carlton International.

⁶ Includes Hawaii.

XV. INTERNATIONAL LODGING KEY OPERATING STATISTICS BY REGION

International Comparable Company- Operated Properties ¹	2007 1st Quarter	2007 2nd Quarter	2007 3rd Quarter	2007 4th Quarter	2007 Full Year
Caribbean & Latin America					
Occupancy (%)	76.8	78.4	76.8	74.8	76.5
Average Daily Rate (\$)	182.53	174.44	151.88	166.81	167.56
RevPar (\$) ²	140.20	136.75	116.66	124.79	128.25
RevPar Change (%) ³	11.7	11.2	13.2	14.2	12.7
Continental Europe					
Occupancy (%)	62.5	75.8	76.9	76.9	74.4
Average Daily Rate (\$)	153.57	171.08	165.16	189.57	173.92
RevPar (\$) ²	95.96	129.68	127.08	145.74	129.34
RevPar Change (%) ³	10.4	9.0	2.0	10.1	7.7
United Kingdom					
Occupancy (%)	71.2	76.7	81.4	78.1	77.8
Average Daily Rate (\$)	186.95	191.32	197.83	214.00	203.27
RevPar (\$) ²	133.06	146.83	160.99	167.23	158.08
RevPar Change (%) ³	6.2	5.2	5.4	5.2	5.2
Middle East & Africa					
Occupancy (%)	69.8	76.8	70.5	72.2	73.3
Average Daily Rate (\$)	144.09	143.60	118.92	144.39	135.74
RevPar (\$) ²	100.54	110.31	83.81	104.19	99.57
RevPar Change (%) ³	21.3	16.5	14.5	15.1	16.8
Asia Pacific ⁴					
Occupancy (%)	71.5	75.3	76.0	76.2	75.2
Average Daily Rate (\$)	146.35	155.79	135.68	159.51	147.79
RevPar (\$) ²	104.66	117.31	103.09	121.60	111.15
RevPar Change (%) ³	10.7	8.6	7.0	6.1	7.8
International Luxury ⁵					
Occupancy (%)	68.9	76.0	72.9	72.0	72.7
Average Daily Rate (\$)	290.95	311.43	271.09	293.69	292.24
RevPar (\$) ²	200.44	236.74	197.49	211.48	212.54
RevPar Change (%) ³	11.7	12.2	17.0	9.3	12.2
Total International ⁶					
Occupancy (%)	69.5	76.5	76.8	76.0	75.4
Average Daily Rate (\$)	175.38	183.03	170.12	190.18	180.73
RevPar (\$) ²	121.89	139.99	130.70	144.54	136.29
RevPar Change (%) ³	10.5	9.6	7.5	8.5	8.9

¹ International financial results are reported on a period basis, while international statistics are reported on a monthly basis. Statistics are in constant dollars. Excludes North America.

² Revenue per Available Room.

³ Year over year change of a consistent group of comparable hotels. Comparable hotel base changes each year based on hotel openings.

⁴ Excludes Hawaii.

⁵ Beginning in Quarter 4, 2006, includes The Ritz-Carlton International and Bulgari Hotels & Resorts. Prior to Quarter 4, 2006, includes The Ritz-Carlton International.

⁶ Includes Hawaii.

XV. INTERNATIONAL LODGING KEY OPERATING STATISTICS BY REGION

International Comparable Company- Operated Properties ¹	2008 1st Quarter	2008 2nd Quarter	2008 3rd Quarter	2008 4th Quarter	2008 Full Year
Caribbean & Latin America					
Occupancy (%)	77.4	78.1	74.6	69.1	74.1
Average Daily Rate (\$)	211.49	203.49	183.61	189.98	195.63
RevPar (\$) ²	163.74	159.01	137.04	131.36	145.05
RevPar Change (%) ³	14.0	8.0	10.0	10.2	10.2
Continental Europe					
Occupancy (%)	64.1	73.2	73.8	70.8	71.0
Average Daily Rate (\$)	191.13	214.52	211.57	192.23	203.88
RevPar (\$) ²	122.42	157.12	156.17	136.17	144.82
RevPar Change (%) ³	11.5	4.6	4.9	(7.8)	1.2
United Kingdom					
Occupancy (%)	68.3	76.1	79.0	74.1	74.8
Average Daily Rate (\$)	185.23	185.57	182.42	156.94	175.32
RevPar (\$) ²	126.56	141.23	144.05	116.32	131.15
RevPar Change (%) ³	1.5	2.9	(0.4)	(7.3)	(1.4)
Middle East & Africa					
Occupancy (%)	75.2	83.1	73.4	71.3	75.4
Average Daily Rate (\$)	173.22	174.69	143.48	171.22	165.72
RevPar (\$) ²	130.20	145.16	105.38	122.07	125.01
RevPar Change (%) ³	13.9	22.2	17.9	6.6	14.4
Asia Pacific ⁴					
Occupancy (%)	72.6	74.5	71.3	66.0	70.6
Average Daily Rate (\$)	163.29	160.89	154.45	146.31	155.27
RevPar (\$) ²	118.47	119.87	110.07	96.63	109.65
RevPar Change (%) ³	9.6	5.4	4.0	(12.5)	(0.2)
International Luxury ⁵					
Occupancy (%)	72.0	75.3	71.2	63.5	69.8
Average Daily Rate (\$)	325.62	343.05	294.99	305.89	315.83
RevPar (\$) ²	234.48	258.37	210.17	194.15	220.60
RevPar Change (%) ³	18.2	10.2	8.8	(3.8)	6.6
Total International ⁶					
Occupancy (%)	70.5	75.7	73.8	69.1	72.2
Average Daily Rate (\$)	200.14	206.33	193.48	185.58	195.65
RevPar (\$) ²	141.08	156.22	142.71	128.17	141.18
RevPar Change (%) ³	11.5	7.2	5.7	(5.3)	3.3

¹ International financial results are reported on a period basis, while international statistics are reported on a monthly basis.

Statistics are in constant dollars. Excludes North America.

² Revenue per Available Room.

³ Year over year change of a consistent group of comparable hotels. Comparable hotel base changes each year based on hotel openings.

⁴ Excludes Hawaii.

⁵ Beginning in Quarter 4, 2006, includes The Ritz-Carlton International and Bulgari Hotels & Resorts. Prior to Quarter 4, 2006, includes The Ritz-Carlton International.

⁶ Includes Hawaii.

XV. INTERNATIONAL LODGING KEY OPERATING STATISTICS BY REGION

International Comparable Company- Operated Properties ¹	2009 1st Quarter	2009 2nd Quarter	2009 3rd Quarter	2009 4th Quarter	2009 Full Year
Caribbean & Latin America					
Occupancy (%)	69.2	67.9	66.3	65.9	67.0
Average Daily Rate (\$)	207.66	183.40	158.84	165.45	175.43
RevPar (\$) ²	143.65	124.51	105.28	109.05	117.59
RevPar Change (%) ³	(14.4)	(23.5)	(23.9)	(16.4)	(19.8)
Continental Europe					
Occupancy (%)	53.2	66.6	71.0	70.6	66.9
Average Daily Rate (\$)	161.33	154.59	153.72	171.44	161.17
RevPar (\$) ²	85.87	102.98	109.13	121.11	107.83
RevPar Change (%) ³	(19.6)	(18.6)	(18.4)	(11.1)	(16.0)
United Kingdom					
Occupancy (%)	62.9	72.1	77.3	74.5	72.5
Average Daily Rate (\$)	129.53	128.51	144.66	148.16	139.81
RevPar (\$) ²	81.45	92.61	111.78	110.38	101.41
RevPar Change (%) ³	(14.8)	(15.2)	(12.3)	(5.7)	(11.1)
Middle East & Africa					
Occupancy (%)	66.5	72.8	61.6	71.9	68.6
Average Daily Rate (\$)	155.41	138.09	121.06	136.59	137.31
RevPar (\$) ²	103.42	100.59	74.52	98.17	94.21
RevPar Change (%) ³	(10.5)	(22.2)	(27.8)	(13.9)	(18.9)
Asia Pacific ⁴					
Occupancy (%)	58.5	59.6	62.6	69.4	63.6
Average Daily Rate (\$)	132.72	123.43	119.16	131.86	127.12
RevPar (\$) ²	77.66	73.57	74.55	91.49	80.80
RevPar Change (%) ³	(21.5)	(28.9)	(29.6)	(8.1)	(21.1)
International Luxury ⁵					
Occupancy (%)	56.1	57.5	55.0	57.2	56.8
Average Daily Rate (\$)	341.39	327.22	282.69	303.07	317.16
RevPar (\$) ²	191.56	188.29	155.56	173.30	179.99
RevPar Change (%) ³	(17.0)	(26.1)	(26.7)	(17.1)	(22.1)
Total International ⁶					
Occupancy (%)	60.0	65.8	66.9	69.0	66.3
Average Daily Rate (\$)	174.87	162.31	154.40	165.41	163.64
RevPar (\$) ²	104.85	106.80	103.26	114.21	108.45
RevPar Change (%) ³	(17.0)	(22.1)	(22.3)	(11.7)	(18.0)

¹ International financial results are reported on a period basis, while international statistics are reported on a monthly basis.

Statistics are in constant dollars. Excludes North America.

² Revenue per Available Room.

³ Year over year change of a consistent group of comparable hotels. Comparable hotel base changes each year based on hotel openings.

⁴ Excludes Hawaii.

⁵ Beginning in Quarter 4, 2006, includes The Ritz-Carlton International and Bulgari Hotels & Resorts. Prior to Quarter 4, 2006, includes The Ritz-Carlton International.

⁶ Includes Hawaii.

XV. INTERNATIONAL LODGING KEY OPERATING STATISTICS BY REGION

International Comparable Company- Operated Properties ¹	2010 1st Quarter	2010 2nd Quarter	2010 3rd Quarter	2010 4th Quarter	2010 Full Year
Caribbean & Latin America					
Occupancy (%)	73.4	72.7	71.5	67.1	70.7
Average Daily Rate (\$)	197.68	190.08	158.53	175.22	178.59
RevPar (\$) ²	145.17	138.23	113.33	117.64	126.19
RevPar Change (%) ³	(3.0)	9.5	7.6	6.2	5.5
Continental Europe					
Occupancy (%)	57.2	70.6	75.5	74.1	71.1
Average Daily Rate (\$)	158.20	163.77	149.09	170.57	161.63
RevPar (\$) ²	90.47	115.68	112.54	126.41	114.92
RevPar Change (%) ³	1.5	5.6	8.6	10.3	7.6
United Kingdom					
Occupancy (%)	66.4	76.3	81.6	77.1	76.4
Average Daily Rate (\$)	155.19	150.98	158.45	167.72	159.27
RevPar (\$) ²	103.06	115.15	129.35	129.39	121.68
RevPar Change (%) ³	6.0	5.8	9.7	8.3	7.8
Middle East & Africa					
Occupancy (%)	67.6	76.7	62.4	73.3	70.5
Average Daily Rate (\$)	136.58	135.92	119.06	136.21	133.18
RevPar (\$) ²	92.29	104.18	74.25	99.88	93.86
RevPar Change (%) ³	(11.6)	(2.0)	(2.2)	0.8	(2.6)
Asia Pacific ⁴					
Occupancy (%)	60.2	68.2	68.1	68.6	66.7
Average Daily Rate (\$)	120.42	122.94	118.54	133.30	125.88
RevPar (\$) ²	72.52	83.87	80.76	91.43	83.96
RevPar Change (%) ³	15.8	27.7	29.9	18.3	23.3
International Luxury ⁵					
Occupancy (%)	58.5	67.3	62.8	64.5	64.0
Average Daily Rate (\$)	322.47	317.09	289.92	313.56	310.46
RevPar (\$) ²	188.74	213.49	182.05	202.34	198.82
RevPar Change (%) ³	(0.7)	14.0	12.4	13.7	10.7
Total International ⁶					
Occupancy (%)	63.1	71.6	71.9	71.5	70.3
Average Daily Rate (\$)	169.23	167.72	156.39	172.37	166.93
RevPar (\$) ²	106.72	120.13	112.42	123.28	117.38
RevPar Change (%) ³	1.5	9.8	12.2	10.5	9.4

¹ International financial results are reported on a period basis, while international statistics are reported on a monthly

² Revenue per Available Room.

³ Year over year change of a consistent group of comparable hotels. Comparable hotel base changes each year based

⁴ Excludes Hawaii.

⁵ Beginning in Quarter 4, 2006, includes The Ritz-Carlton International and Bulgari Hotels & Resorts. Prior to Quarter

⁶ Includes Hawaii.

¹ International financial results are reported on a period basis, while international statistics are reported on a monthly basis.
Statistics are in constant dollars. Excludes North America.

² Revenue per Available Room.

³ Year over year change of a consistent group of comparable hotels. Comparable hotel base changes each year based on
hotel openings.

⁴ Excludes Hawaii.

⁵ Beginning in Quarter 4, 2006, includes The Ritz-Carlton International and Bulgari Hotels & Resorts. Prior to Quarter 4, 2006, includes
The Ritz-Carlton International.

⁶ Includes Hawaii.

XV. INTERNATIONAL LODGING KEY OPERATING STATISTICS BY REGION

International Comparable Company- Operated Properties ¹	2011 1st Quarter	2011 2nd Quarter	2011 3rd Quarter	2011 4th Quarter	2011 Full Year
Caribbean & Latin America					
Occupancy (%)	74.8	74.0	73.5	69.8	72.6
Average Daily Rate (\$)	195.87	190.44	167.78	184.44	183.64
RevPar (\$) ²	146.49	140.95	123.32	128.66	133.29
RevPar Change (%) ³	9.7	9.1	12.8	10.9	10.6
Europe ⁴					
Occupancy (%)	61.9	74.9	78.1	73.7	73.2
Average Daily Rate (\$)	159.47	176.92	177.15	178.72	175.20
RevPar (\$) ²	98.73	132.47	138.28	131.66	128.21
RevPar Change (%) ³	7.1	8.9	5.3	1.3	5.0
Middle East & Africa					
Occupancy (%)	58.0	56.9	56.5	62.5	58.8
Average Daily Rate (\$)	159.60	148.70	118.83	143.11	141.22
RevPar (\$) ²	92.52	84.59	67.12	89.50	83.11
RevPar Change (%) ³	3.5	(17.0)	(10.1)	(8.4)	(9.3)
Asia Pacific ⁵					
Occupancy (%)	63.6	72.2	73.5	75.2	73.1
Average Daily Rate (\$)	132.06	139.56	130.27	143.78	137.80
RevPar (\$) ²	83.96	100.79	95.77	108.11	100.69
RevPar Change (%) ³	22.2	17.7	13.9	11.1	14.8
International Luxury ⁶					
Occupancy (%)	63.0	65.2	63.3	63.7	63.8
Average Daily Rate (\$)	325.87	312.48	292.33	321.28	312.52
RevPar (\$) ²	205.42	203.60	185.06	204.50	199.53
RevPar Change (%) ³	12.3	1.4	8.5	5.5	6.2
Total International					
Occupancy (%)	63.6	71.5	72.8	71.5	70.8
Average Daily Rate (\$)	177.29	181.90	172.54	183.16	179.38
RevPar (\$) ²	112.79	129.98	125.64	130.93	126.96
RevPar Change (%) ³	11.1	7.3	7.5	4.5	6.9

¹ International financial results are reported on a period basis, while international statistics are reported on a monthly basis.

Statistics are in constant dollars. Excludes North America.

² Revenue per Available Room.

³ Year over year change of a consistent group of comparable hotels. Comparable hotel base changes each year based on hotel openings.

⁴ Beginning in Q1 2011 Continental Europe and the United Kingdom were combined.

⁵ Excludes Hawaii.

⁶ Beginning in Quarter 4, 2006, includes The Ritz-Carlton International and Bulgari Hotels & Resorts. Prior to Quarter 4, 2006, includes The Ritz-Carlton International.

XV. INTERNATIONAL LODGING KEY OPERATING STATISTICS BY REGION

International Comparable Company- Operated Properties ¹	2012 1st Quarter	2012 2nd Quarter	2012 3rd Quarter	2012 4th Quarter	2012 Full Year
Caribbean & Latin America					
Occupancy (%)	75.9	74.3	72.8	68.6	72.3
Average Daily Rate (\$)	207.03	201.25	174.36	186.44	190.75
RevPar (\$) ²	157.17	149.58	126.98	127.93	137.93
RevPar Change (%) ³	9.4	9.3	6.7	3.5	6.9
Europe ⁴					
Occupancy (%)	60.8	74.0	77.4	74.1	72.7
Average Daily Rate (\$)	161.31	174.68	169.46	172.20	170.72
RevPar (\$) ²	98.07	129.34	131.22	127.65	124.20
RevPar Change (%) ³	2.9	2.6	4.9	2.0	3.0
Middle East & Africa					
Occupancy (%)	57.5	62.5	58.8	66.4	61.8
Average Daily Rate (\$)	145.75	143.89	121.19	135.28	133.14
RevPar (\$) ²	83.76	89.89	71.30	89.77	82.25
RevPar Change (%) ³	(6.1)	10.7	12.2	8.7	8.3
Asia Pacific ⁵					
Occupancy (%)	67.8	74.7	71.8	75.0	73.0
Average Daily Rate (\$)	131.58	136.69	126.19	135.82	133.01
RevPar (\$) ²	89.27	102.16	90.61	101.86	97.04
RevPar Change (%) ³	16.1	10.9	7.8	4.2	8.4
International Luxury ⁶					
Occupancy (%)	59.9	68.4	63.2	64.3	63.4
Average Daily Rate (\$)	351.58	334.07	309.85	339.54	341.32
RevPar (\$) ²	210.51	228.65	195.74	218.15	216.34
RevPar Change (%) ³	2.2	11.3	5.5	4.2	5.9
Total International					
Occupancy (%)	64.4	72.8	72.1	72.1	70.9
Average Daily Rate (\$)	177.39	181.08	166.93	175.64	175.14
RevPar (\$) ²	114.28	131.74	120.41	126.65	124.22
RevPar Change (%) ³	6.2	7.6	6.2	3.5	5.6

¹ International financial results are reported on a period basis, while international statistics are reported on a monthly basis.

Statistics are in constant dollars. Excludes North America.

² Revenue per Available Room.

³ Year over year change of a consistent group of comparable hotels. Comparable hotel base changes each year based on hotel openings.

⁴ Beginning in Q1 2011 Continental Europe and the United Kingdom were combined.

⁵ Excludes Hawaii.

⁶ Beginning in Quarter 4, 2006, includes The Ritz-Carlton International and Bulgari Hotels & Resorts. Prior to Quarter 4, 2006, includes The Ritz-Carlton International.

XV. INTERNATIONAL LODGING KEY OPERATING STATISTICS BY REGION

International Comparable Company- Operated Properties ¹	2013 1st Quarter	2013 2nd Quarter	2013 3rd Quarter	2013 4th Quarter	2013 Full Year
Caribbean & Latin America					
Occupancy (%)	78.0	73.5	71.6	71.1	73.5
Average Daily Rate (\$)	230.21	200.47	192.09	215.27	209.79
RevPar (\$) ²	179.53	147.42	137.62	153.03	154.28
RevPar Change (%) ³	5.7	4.0	8.9	9.9	7.0
Europe ⁴					
Occupancy (%)	62.8	78.3	80.4	72.4	73.5
Average Daily Rate (\$)	162.45	177.73	169.52	176.76	172.01
RevPar (\$) ²	102.00	139.15	136.27	128.06	126.47
RevPar Change (%) ³	(2.7)	1.1	0.5	3.7	0.8
Middle East & Africa					
Occupancy (%)	59.1	62.4	46.3	55.1	55.7
Average Daily Rate (\$)	154.00	140.27	142.57	153.43	147.63
RevPar (\$) ²	91.05	87.54	66.03	84.50	82.22
RevPar Change (%) ³	10.7	5.4	(12.7)	(11.8)	(2.4)
Asia Pacific ⁵					
Occupancy (%)	70.1	72.3	73.5	76.1	73.0
Average Daily Rate (\$)	147.61	142.62	133.20	147.76	142.76
RevPar (\$) ²	103.51	103.13	97.97	112.44	104.27
RevPar Change (%) ³	3.1	2.2	2.8	3.8	3.0
International Luxury ⁶					
Occupancy (%)	65.4	67.9	61.1	67.0	65.6
Average Daily Rate (\$)	390.45	346.63	339.55	375.43	367.86
RevPar (\$) ²	255.45	235.21	207.36	251.41	241.31
RevPar Change (%) ³	10.7	4.4	7.3	3.9	6.8
Total International					
Occupancy (%)	66.7	73.0	71.6	71.2	70.7
Average Daily Rate (\$)	193.67	185.07	174.97	190.89	185.74
RevPar (\$) ²	129.23	135.06	125.23	135.84	131.27
RevPar Change (%) ³	4.1	2.7	2.5	3.3	3.2

¹ Statistics are in constant dollars. Excludes North America.

² Revenue per Available Room.

³ Year over year change of a consistent group of comparable hotels. Comparable hotel base changes each year based on hotel openings.

⁴ Beginning in Q1 2011 Continental Europe and the United Kingdom were combined.

⁵ Excludes Hawaii.

⁶ Beginning in Quarter 4, 2006, includes The Ritz-Carlton International, Bulgari Hotels & Resorts, and EDITION. Prior to Quarter 4, 2006, includes The

⁷ Statistics are for the three months ended March 31, 2013. RevPar Change (%) has been adjusted to compare the three months ended March 31, 2013 to the three months ended March 31, 2012.

⁸ Statistics are for the three months ended June 30, 2013. RevPar Change (%) has been adjusted to compare the three months ended June 30, 2013 to the three months ended June 30, 2012.

⁹ Statistics are for the three months ended September 30, 2013. RevPar Change (%) has been adjusted to compare the three months ended September 30, 2013 to the three months ended September 30, 2012.

¹⁰ Statistics are for the three months ended December 31, 2013. RevPar Change (%) has been adjusted to compare the three months ended December 31, 2013 to the three months ended December 31, 2012.

¹¹ Statistics are for the year ended December 31, 2013. RevPar Change (%) has been adjusted to compare the year ended December 31, 2013 to the year ended December 31, 2012.

XV. INTERNATIONAL LODGING KEY OPERATING STATISTICS BY REGION

International Comparable Company- Operated Properties ¹	2014 1st Quarter	2014 2nd Quarter	2014 3rd Quarter	2014 4th Quarter	2014 Full Year
Caribbean & Latin America ²					
Occupancy (%)	78.4	73.5	71.0	71.6	73.6
Average Daily Rate (\$)	283.35	232.45	201.84	238.87	239.95
RevPar (\$) ³	222.26	170.88	143.40	171.01	176.66
RevPar Change (%) ⁴	9.4	12.7	13.6	9.5	11.0
Europe					
Occupancy (%)	63.4	77.9	81.0	74.5	74.9
Average Daily Rate (\$)	181.47	205.60	199.06	183.81	193.20
RevPar (\$) ³	115.08	160.25	161.27	136.86	144.61
RevPar Change (%) ⁴	2.6	1.3	4.7	4.2	3.2
Middle East & Africa					
Occupancy (%)	59.6	62.8	54.2	64.9	60.1
Average Daily Rate (\$)	202.06	187.10	166.85	199.27	190.60
RevPar (\$) ³	120.44	117.57	90.47	129.24	114.47
RevPar Change (%) ⁴	(0.6)	3.9	16.1	15.7	7.9
Asia Pacific					
Occupancy (%)	70.8	72.8	74.8	76.1	73.7
Average Daily Rate (\$)	182.05	173.24	168.18	180.66	176.48
RevPar (\$) ³	128.90	126.19	125.85	137.46	130.04
RevPar Change (%) ⁴	6.3	5.5	5.0	2.4	4.8
Total International					
Occupancy (%)	67.7	73.6	74.3	73.7	72.6
Average Daily Rate (\$)	198.30	194.31	184.29	190.74	192.04
RevPar (\$) ³	134.25	143.03	136.98	140.54	139.35
RevPar Change (%) ⁴	4.9	4.5	6.6	5.3	5.4

¹ Statistics are in constant dollars. Excludes North America.

² Due to significant inflation in Venezuela, the company's three hotels in that country were removed from the comp set.

³ Revenue per Available Room.

⁴ Year over year change of a consistent group of comparable hotels. Comparable hotel base changes each year based on hotel openings.

XV. INTERNATIONAL LODGING KEY OPERATING STATISTICS BY REGION

International Comparable Company- Operated Properties ¹	2015 1st Quarter	2015 2nd Quarter	2015 3rd Quarter	2015 4th Quarter	2015 Full Year
Caribbean & Latin America					
Occupancy (%)	77.4	73.3	68.5	70.4	72.4
Average Daily Rate (\$)	300.53	235.10	205.63	246.24	248.05
RevPar (\$) ²	232.56	172.37	140.95	173.48	179.58
RevPar Change (%) ³	7.1	6.7	2.4	3.6	5.2
Europe					
Occupancy (%)	67.7	80.0	82.9	73.0	75.9
Average Daily Rate (\$)	163.44	177.18	178.39	171.05	173.07
RevPar (\$) ²	110.63	141.67	147.82	124.79	131.43
RevPar Change (%) ³	8.5	5.7	8.8	3.1	6.5
Middle East & Africa					
Occupancy (%)	64.9	62.2	55.6	62.1	61.2
Average Daily Rate (\$)	197.74	177.70	161.10	185.59	181.16
RevPar (\$) ²	128.36	110.57	89.54	115.31	110.85
RevPar Change (%) ³	9.5	0.1	2.7	(7.5)	0.9
Asia Pacific					
Occupancy (%)	71.8	74.0	74.4	76.3	74.1
Average Daily Rate (\$)	165.32	153.53	144.95	155.73	153.83
RevPar (\$) ²	118.65	113.67	107.89	118.87	114.00
RevPar Change (%) ³	5.7	5.3	3.7	3.6	4.7
Total International					
Occupancy (%)	70.3	74.5	74.2	72.6	72.9
Average Daily Rate (\$)	188.38	175.53	166.91	176.08	176.24
RevPar (\$) ²	132.39	130.83	123.87	127.87	128.50
RevPar Change (%) ³	7.3	5.1	5.5	2.0	5.0

¹ Statistics are in constant dollars. Excludes North America.

² Revenue per Available Room.

³ Year over year change of a consistent group of comparable hotels. Comparable hotel base changes each year based on hotel openings.

XV. INTERNATIONAL LODGING KEY OPERATING STATISTICS BY REGION

International Comparable Company- Operated Properties ¹	2016 1st Quarter	2016 2nd Quarter	2016 3rd Quarter	2016 4th Quarter ⁴	2016 Full Year ⁴
Caribbean & Latin America					
Occupancy (%)	75.6	70.2	70.4	69.1	71.3
Average Daily Rate (\$)	286.12	218.68	207.25	232.91	237.57
RevPar (\$) ²	216.34	153.47	145.82	160.92	169.28
RevPar Change (%) ³	5.1	(2.6)	10.3	0.7	3.6
Europe					
Occupancy (%)	63.9	76.7	77.1	71.4	72.4
Average Daily Rate (\$)	141.50	158.42	150.47	144.10	148.76
RevPar (\$) ²	90.45	121.50	116.07	102.92	107.71
RevPar Change (%) ³	2.0	2.5	(0.1)	2.3	1.9
Middle East & Africa					
Occupancy (%)	69.8	61.0	64.5	68.8	66.0
Average Daily Rate (\$)	158.90	142.68	126.34	154.18	146.15
RevPar (\$) ²	110.96	87.07	81.48	106.03	96.52
RevPar Change (%) ³	(3.4)	(7.1)	4.8	0.2	(1.5)
Asia Pacific					
Occupancy (%)	71.1	74.8	76.0	77.3	74.8
Average Daily Rate (\$)	151.05	142.97	137.23	147.15	144.62
RevPar (\$) ²	107.37	106.95	104.27	113.71	108.15
RevPar Change (%) ³	6.8	5.2	5.7	3.4	5.2
Total International					
Occupancy (%)	68.9	72.3	73.5	72.8	71.9
Average Daily Rate (\$)	166.43	156.25	146.90	155.88	155.81
RevPar (\$) ²	114.75	112.91	108.00	113.47	112.02
RevPar Change (%) ³	3.1	1.1	4.0	2.0	2.7

¹ Statistics are in constant dollars. Excludes North America.

² Revenue per Available Room.

³ Year over year change of a consistent group of comparable hotels. Comparable hotel base changes each year based on hotel openings.

⁴ Statistics for 4th Quarter and Full Year 2016 reflect only Legacy-Marriott brands.

XV. INTERNATIONAL LODGING KEY OPERATING STATISTICS BY REGION

International Comparable Company- Operated Properties ¹	Combined ⁴ 2016 1st Quarter	Combined ⁴ 2016 2nd Quarter	Combined ⁴ 2016 3rd Quarter	2016 4th Quarter ⁵	Combined ⁴ 2016 Full Year
Caribbean & Latin America					
Occupancy (%)	69.0	63.9	63.9	64.3	65.3
Average Daily Rate (\$)	250.97	199.52	188.82	213.96	213.99
RevPar (\$) ²	173.25	127.57	120.65	137.49	139.69
RevPar Change (%) ³	2.4	(4.2)	6.9	(3.1)	0.4
Europe					
Occupancy (%)	62.8	76.9	77.5	70.1	71.8
Average Daily Rate (\$)	159.32	185.61	182.68	164.15	173.84
RevPar (\$) ²	100.10	142.65	141.58	115.09	124.87
RevPar Change (%) ³	1.7	1.6	(0.6)	1.3	0.8
Middle East & Africa					
Occupancy (%)	67.9	60.3	62.2	67.8	64.6
Average Daily Rate (\$)	183.32	158.73	139.03	175.77	164.90
RevPar (\$) ²	124.40	95.78	86.54	119.24	106.49
RevPar Change (%) ³	(5.4)	(9.6)	1.4	(1.1)	(3.8)
Greater China					
Occupancy (%)	61.5	67.0	70.6	70.7	67.5
Average Daily Rate (\$)	142.77	131.96	124.75	130.60	132.16
RevPar (\$) ²	87.83	88.42	88.01	92.39	89.17
RevPar Change (%) ³	1.7	(0.5)	(0.5)	0.8	0.4
Rest of Asia Pacific					
Occupancy (%)	75.7	72.7	76.8	75.8	75.2
Average Daily Rate (\$)	152.60	144.39	147.15	154.83	149.80
RevPar (\$) ²	115.45	104.99	112.94	117.34	112.69
RevPar Change (%) ³	6.6	3.6	3.7	1.1	3.7
Asia Pacific					
Occupancy (%)	66.3	68.9	72.6	72.4	70.1
Average Daily Rate (\$)	146.54	136.37	132.70	139.12	138.52
RevPar (\$) ²	97.12	93.99	96.39	100.78	97.08
RevPar Change (%) ³	3.6	1.0	1.1	0.9	1.6
Total International					
Occupancy (%)	65.9	68.9	71.3	70.4	69.2
Average Daily Rate (\$)	165.28	158.01	151.09	157.04	157.69
RevPar (\$) ²	108.99	108.95	107.72	110.54	109.05
RevPar Change (%) ³	1.1	(1.1)	1.1	0.2	0.3

¹ Statistics are in constant dollars. Excludes North America.

² Revenue per Available Room.

³ Year over year change of a consistent group of comparable hotels. Comparable hotel base changes each year based on hotel openings.

⁴ Combined Company statistics assume Marriott's acquisition of Starwood had been completed on January 1, 2015.

⁵ Beginning with 4th Quarter 2016, all statistics reflect the combined Legacy-Marriott and Legacy-Starwood portfolios.

XV. INTERNATIONAL LODGING KEY OPERATING STATISTICS BY REGION

International Comparable Company- Operated Properties ¹	2017 1st Quarter	2017 2nd Quarter	2017 3rd Quarter	2017 4th Quarter	2017 Full Year	2017 Full Year Systemwide
Caribbean & Latin America						
Occupancy (%)	69.0	66.1	63.8	67.6	66.5	64.3
Average Daily Rate (\$)	234.75	199.54	172.08	203.87	196.31	161.91
RevPar (\$) ²	161.96	131.89	109.80	137.91	130.48	104.10
RevPar Change (%) ³	0.2	7.6	0.0	6.7	3.9	4.0
Europe						
Occupancy (%)	64.4	77.5	79.9	71.5	73.5	71.9
Average Daily Rate (\$)	156.59	189.00	216.16	183.55	188.69	171.72
RevPar (\$) ²	100.86	146.45	172.62	131.30	138.70	123.44
RevPar Change (%) ³	6.3	6.5	8.0	5.9	6.9	7.2
Middle East & Africa						
Occupancy (%)	68.9	61.9	62.9	69.4	65.7	65.4
Average Daily Rate (\$)	175.12	156.66	135.13	177.09	161.95	155.90
RevPar (\$) ²	120.69	96.96	84.98	122.91	106.33	101.98
RevPar Change (%) ³	(0.7)	2.4	(0.7)	6.0	1.9	2.0
Greater China						
Occupancy (%)	65.7	71.2	75.1	73.8	71.5	70.9
Average Daily Rate (\$)	126.24	123.39	123.30	133.54	126.33	127.47
RevPar (\$) ²	82.91	87.83	92.60	98.59	90.26	90.37
RevPar Change (%) ³	5.0	8.1	10.6	9.0	8.4	8.5
Rest of Asia Pacific						
Occupancy (%)	76.2	71.9	77.0	75.2	75.4	74.8
Average Daily Rate (\$)	155.94	151.34	154.99	165.27	158.02	158.21
RevPar (\$) ²	118.88	108.86	119.30	124.36	119.10	118.36
RevPar Change (%) ³	5.6	6.5	6.2	5.4	6.1	5.1
Asia Pacific						
Occupancy (%)	69.4	71.4	75.8	74.3	72.8	72.6
Average Daily Rate (\$)	137.62	133.18	134.67	144.80	137.85	140.94
RevPar (\$) ²	95.44	95.14	102.03	107.63	100.39	102.27
RevPar Change (%) ³	5.3	7.5	8.7	7.5	7.4	6.8
Total International						
Occupancy (%)	68.1	70.7	73.5	72.2	71.2	70.3
Average Daily Rate (\$)	157.80	157.16	158.85	164.25	159.14	154.71
RevPar (\$) ²	107.42	111.14	116.77	118.62	113.32	108.78
RevPar Change (%) ³	3.6	6.4	6.5	6.7	6.0	5.9
Worldwide ⁴						
Occupancy (%)						73.2
Average Daily Rate (\$)						157.12
RevPar (\$) ²						115.02
RevPar Change (%) ³						3.1

¹ Statistics are in constant dollars.

² Revenue per Available Room.

³ Year over year change of a consistent group of comparable hotels. Comparable hotel base changes each year based on hotel openings.

⁴ Worldwide includes US & Canada and International.

XV. INTERNATIONAL LODGING KEY OPERATING STATISTICS BY REGION

International Comparable Company- Operated Properties ¹	2018 1st Quarter	2018 2nd Quarter	2018 3rd Quarter	2018 4th Quarter	2018 Full Year	2018 Full Year Systemwide
Caribbean & Latin America						
Occupancy (%)	68.4	64.2	61.6	64.6	64.8	63.2
Average Daily Rate (\$)	233.91	198.35	172.20	203.56	202.84	165.71
RevPar (\$) ²	160.09	127.25	106.04	131.49	131.52	104.77
RevPar Change (%) ³	10.6	8.8	6.4	8.6	8.6	7.4
Europe						
Occupancy (%)	65.8	78.1	79.7	72.3	74.0	73.0
Average Daily Rate (\$)	185.03	215.95	225.65	187.95	205.15	183.74
RevPar (\$) ²	121.72	168.59	179.84	135.89	151.86	134.10
RevPar Change (%) ³	4.1	4.2	4.3	5.5	4.8	5.8
Middle East & Africa						
Occupancy (%)	69.8	61.1	64.2	70.2	66.4	66.1
Average Daily Rate (\$)	170.91	148.75	128.85	162.01	154.17	148.87
RevPar (\$) ²	119.38	90.93	82.66	113.81	102.39	98.38
RevPar Change (%) ³	3.4	(4.2)	0.0	(5.9)	(1.8)	(1.6)
Greater China						
Occupancy (%)	68.7	72.7	74.4	73.1	72.3	71.7
Average Daily Rate (\$)	134.82	131.97	125.29	130.84	130.77	131.07
RevPar (\$) ²	92.66	95.94	93.17	95.61	94.54	93.96
RevPar Change (%) ³	11.9	10.0	5.4	3.5	7.6	7.5
Rest of Asia Pacific						
Occupancy (%)	76.5	72.2	76.4	76.8	75.6	75.3
Average Daily Rate (\$)	179.25	164.70	161.73	173.73	170.99	170.43
RevPar (\$) ²	137.07	118.98	123.55	133.38	129.25	128.40
RevPar Change (%) ³	7.8	6.5	5.8	8.6	7.3	7.0
Asia Pacific						
Occupancy (%)	71.6	72.5	75.1	74.5	73.5	73.3
Average Daily Rate (\$)	152.49	144.11	139.00	147.26	146.14	148.90
RevPar (\$) ²	109.20	104.51	104.41	109.64	107.43	109.14
RevPar Change (%) ³	10.0	8.5	5.6	5.8	7.5	7.2
Total International						
Occupancy (%)	69.7	71.0	73.1	72.4	71.6	70.9
Average Daily Rate (\$)	169.69	167.20	161.71	163.41	165.91	161.48
RevPar (\$) ²	118.21	118.79	118.26	118.27	118.86	114.56
RevPar Change (%) ³	7.3	5.2	4.5	3.8	5.2	5.5
Worldwide ⁴						
Occupancy (%)						73.2
Average Daily Rate (\$)						160.37
RevPar (\$) ²						117.37
RevPar Change (%) ³						2.6

¹ Statistics are in constant dollars.

² Revenue per Available Room.

³ Year over year change of a consistent group of comparable hotels. Comparable hotel base changes each year based on hotel openings.

⁴ Worldwide includes US & Canada and International.

XV. INTERNATIONAL LODGING KEY OPERATING STATISTICS BY REGION

International Comparable Company- Operated Properties ¹	2019 1st Quarter	2019 2nd Quarter	2019 3rd Quarter	2019 4th Quarter	2019 Full Year	2019 Full Year Systemwide
Caribbean & Latin America						
Occupancy (%)	66.9	65.0	63.5	64.3	65.1	62.7
Average Daily Rate (\$)	239.19	192.59	174.43	202.27	203.23	163.57
RevPar (\$) ²	160.09	125.25	110.70	130.13	132.25	102.62
RevPar Change (%) ³	3.2	0.6	4.9	0.4	2.3	2.1
Europe						
Occupancy (%)	64.9	78.7	80.7	73.2	74.7	73.3
Average Daily Rate (\$)	175.28	209.25	220.87	187.20	200.21	178.26
RevPar (\$) ²	113.76	164.67	178.25	137.12	149.51	130.75
RevPar Change (%) ³	1.2	4.3	2.2	3.0	2.8	2.7
Middle East & Africa						
Occupancy (%)	70.3	64.0	66.4	73.3	68.5	67.9
Average Daily Rate (\$)	167.16	152.51	139.65	164.97	156.43	149.88
RevPar (\$) ²	117.53	97.58	92.73	120.93	107.20	101.79
RevPar Change (%) ³	(4.1)	(0.7)	1.5	2.9	0.0	0.1
Greater China						
Occupancy (%)	64.8	69.7	72.0	71.0	69.6	69.1
Average Daily Rate (\$)	128.45	123.48	116.20	116.81	121.01	120.94
RevPar (\$) ²	83.19	86.00	83.66	82.89	84.19	83.53
RevPar Change (%) ³	2.7	2.5	(0.4)	(5.4)	(0.2)	(0.1)
Rest of Asia Pacific						
Occupancy (%)	75.9	73.3	77.6	78.5	76.2	75.6
Average Daily Rate (\$)	172.08	158.35	158.76	171.24	166.02	165.72
RevPar (\$) ²	130.59	116.01	123.15	134.46	126.49	125.26
RevPar Change (%) ³	4.2	5.5	3.0	3.9	4.3	4.1
Asia Pacific						
Occupancy (%)	69.5	71.2	74.4	74.2	72.4	72.3
Average Daily Rate (\$)	148.77	138.68	135.13	141.58	141.38	143.90
RevPar (\$) ²	103.41	98.71	100.50	105.07	102.39	103.98
RevPar Change (%) ³	3.5	3.9	1.4	(0.5)	2.2	2.4
Total International						
Occupancy (%)	68.4	71.2	73.6	73.1	71.7	70.9
Average Daily Rate (\$)	164.67	162.54	159.91	159.92	161.91	157.31
RevPar (\$) ²	112.69	115.69	117.74	116.88	116.10	111.51
RevPar Change (%) ³	1.4	3.1	1.9	1.1	2.0	2.2
Worldwide⁴						
Occupancy (%)						73.1
Average Daily Rate (\$)						160.55
RevPar (\$) ²						117.30
RevPar Change (%) ³						1.3

¹ Statistics are in constant dollars.

² Revenue per Available Room.

³ Year over year change of a consistent group of comparable hotels. Comparable hotel base changes each year based on hotel openings.

⁴ Worldwide includes US & Canada and International.

XV. INTERNATIONAL LODGING KEY OPERATING STATISTICS BY REGION

International Comparable Company- Operated Properties ¹	2020 1st Quarter	2020 2nd Quarter	2020 3rd Quarter	2020 4th Quarter	2020 Full Year	2020 Full Year Systemwide
Caribbean & Latin America						
Occupancy (%)	54.3	5.7	16.7	28.4	26.7	24.4
Average Daily Rate (\$)	239.59	95.39	132.54	157.44	196.51	159.12
RevPar (\$) ²	130.13	5.47	22.15	44.76	52.55	38.81
RevPar Change (%) ³	(19.2)	(95.1)	(78.2)	(66.4)	(60.0)	(63.4)
Europe						
Occupancy (%)	48.4	2.8	18.0	14.5	20.8	21.7
Average Daily Rate (\$)	173.56	114.41	185.36	137.50	167.70	149.58
RevPar (\$) ²	84.07	3.23	33.34	19.91	34.88	32.53
RevPar Change (%) ³	(25.0)	(98.0)	(81.9)	(86.1)	(76.8)	(75.1)
Middle East & Africa						
Occupancy (%)	58.6	17.8	25.8	36.8	34.9	34.3
Average Daily Rate (\$)	151.37	117.11	132.30	137.58	140.34	134.87
RevPar (\$) ²	88.71	20.85	34.17	50.61	48.97	46.27
RevPar Change (%) ³	(19.6)	(77.3)	(61.6)	(56.1)	(52.1)	(52.5)
Greater China						
Occupancy (%)	24.5	36.5	62.6	63.0	46.7	45.9
Average Daily Rate (\$)	118.23	93.13	103.05	113.42	106.60	106.19
RevPar (\$) ²	29.02	33.97	64.48	71.41	49.77	48.72
RevPar Change (%) ³	(63.6)	(59.2)	(24.5)	(19.6)	(41.4)	(42.4)
Rest of Asia Pacific						
Occupancy (%)	53.9	13.1	24.3	33.2	31.3	32.1
Average Daily Rate (\$)	162.18	89.77	110.24	128.71	135.09	138.45
RevPar (\$) ²	87.39	11.72	26.73	42.74	42.23	44.41
RevPar Change (%) ³	(28.1)	(89.0)	(76.9)	(66.5)	(64.2)	(62.3)
Asia Pacific						
Occupancy (%)	38.2	25.5	45.0	49.3	39.6	38.8
Average Daily Rate (\$)	147.12	92.33	104.83	118.13	116.90	119.89
RevPar (\$) ²	56.24	23.54	47.18	58.29	46.32	46.51
RevPar Change (%) ³	(43.3)	(75.0)	(52.4)	(45.3)	(53.7)	(54.2)
Total International						
Occupancy (%)	45.4	17.5	33.6	38.1	33.8	31.5
Average Daily Rate (\$)	163.28	97.62	118.96	125.15	132.56	131.63
RevPar (\$) ²	74.16	17.10	39.97	47.69	44.77	41.51
RevPar Change (%) ³	(32.0)	(84.5)	(65.7)	(59.6)	(60.6)	(62.2)
Worldwide ⁴						
Occupancy (%)						35.5
Average Daily Rate (\$)						130.40
RevPar (\$) ²						46.28
RevPar Change (%) ³						(60.2)

¹ Statistics are in constant dollars.

² Revenue per Available Room.

³ Year over year change of a consistent group of comparable hotels. Comparable hotel base changes each year based on hotel openings.

⁴ Worldwide includes US & Canada and International.

XV. INTERNATIONAL LODGING KEY OPERATING STATISTICS BY REGION

International Comparable Company- Operated Properties ¹	2021 1st Quarter	2021 2nd Quarter	2021 3rd Quarter	2021 4th Quarter	2021 Full Year	2021 Full Year Systemwide
Caribbean & Latin America						
Occupancy (%)	31.2	41.7	46.4	54.4	43.6	41.8
Average Daily Rate (\$)	179.84	177.58	175.95	195.57	179.04	152.94
RevPar (\$) ²	56.16	74.09	81.73	106.33	78.07	63.98
RevPar Change (%) ³	(49.5)	1,105.4	257.1	140.5	63.3	74.3
Europe						
Occupancy (%)	13.3	23.8	47.1	48.9	33.4	32.6
Average Daily Rate (\$)	129.87	165.29	222.03	195.04	193.55	172.71
RevPar (\$) ²	17.24	39.27	104.65	95.40	64.63	56.23
RevPar Change (%) ³	(80.4)	1,030.5	215.8	391.3	81.5	71.3
Middle East & Africa						
Occupancy (%)	41.6	45.1	50.8	66.0	51.5	50.6
Average Daily Rate (\$)	154.22	146.92	142.46	196.71	163.51	153.52
RevPar (\$) ²	64.08	66.28	72.42	129.78	84.18	77.69
RevPar Change (%) ³	(30.6)	211.1	90.7	123.5	59.6	60.3
Greater China						
Occupancy (%)	47.9	63.9	54.6	54.8	55.5	54.2
Average Daily Rate (\$)	115.50	123.20	122.94	120.50	120.67	118.09
RevPar (\$) ²	55.37	78.73	67.15	66.06	67.01	64.06
RevPar Change (%) ³	80.4	117.0	(1.8)	(10.3)	28.5	26.9
Rest of Asia Pacific						
Occupancy (%)	33.6	29.6	33.2	48.7	36.4	37.8
Average Daily Rate (\$)	111.02	110.13	104.22	119.58	111.05	114.50
RevPar (\$) ²	37.34	32.64	34.57	58.18	40.45	43.23
RevPar Change (%) ³	(56.4)	164.1	37.1	47.4	0.7	2.2
Asia Pacific						
Occupancy (%)	41.2	47.7	44.6	51.9	46.6	45.8
Average Daily Rate (\$)	113.78	119.35	116.41	120.10	117.15	116.57
RevPar (\$) ²	46.87	56.87	51.88	62.37	54.56	53.37
RevPar Change (%) ³	(17.2)	128.1	7.7	8.2	17.2	15.3
Total International						
Occupancy (%)	34.8	41.8	46.3	53.8	44.5	42.4
Average Daily Rate (\$)	127.65	134.07	147.63	154.91	142.01	138.71
RevPar (\$) ²	44.46	56.09	68.32	83.38	63.17	58.75
RevPar Change (%) ³	(39.3)	203.1	64.2	70.3	39.1	40.6
Worldwide⁴						
Occupancy (%)						51.3
Average Daily Rate (\$)						145.56
RevPar (\$) ²						74.66
RevPar Change (%) ³						60.4

¹ Statistics are in constant dollars.

² Revenue per Available Room.

³ Year over year change of a consistent group of comparable hotels. Comparable hotel base changes each year based on hotel openings.

⁴ Worldwide includes US & Canada and International.