Marriott International Board Declares Cash Dividend

WASHINGTON, Nov. 7 /PRNewswire-FirstCall/ -- Marriott International, Inc. (NYSE: MAR) today announced that its board of directors has declared a quarterly cash dividend of seven cents per share of common stock. The dividend is payable Jan. 8, 2003 to shareholders of record as of Dec. 26, 2002. The company and its predecessors (old Marriott International, Inc. and Marriott Corporation) have paid a dividend in every quarter since late 1977.

MARRIOTT INTERNATIONAL, INC. (NYSE: MAR), a leading worldwide hospitality company celebrating its 75th Anniversary in 2002, has over 2,600 operating units in the United States and 64 other countries and territories. Marriott International operates and franchises hotels under the Marriott, JW Marriott, The Ritz-Carlton, Renaissance, Residence Inn, Courtyard, TownePlace Suites, Fairfield Inn, SpringHill Suites and Ramada International brand names; develops and operates vacation ownership resorts under the Marriott Vacation Club International, Horizons, The Ritz-Carlton Club and Marriott Grand Residence Club brands; operates Marriott Executive Apartments; provides furnished corporate housing through its Marriott ExecuStay division; and operates conference centers. Other Marriott businesses include senior living communities and services, and wholesale food distribution. The company is headquartered in Washington, D.C., and has approximately 144,000 employees. In fiscal Year 2001, Marriott International reported systemwide sales of \$20 billion. For more information or reservations, please visit the web site at http://www.marriott.com.