
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

**FORM 8-K
CURRENT REPORT**

Pursuant to Section 13 or 15(d) of
The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): April 8, 2003

MARRIOTT INTERNATIONAL, INC.

(Exact name of registrant as specified in its charter)

Delaware
(State of incorporation)

1-13881
(Commission File No.)

52-2055918
(IRS Employer Identification No.)

10400 Fernwood Road, Bethesda, Maryland 20817
(Address of principal executive offices, including Zip Code)

Registrant's telephone number, including area code: (301) 380-3000

ITEM 9. REGULATION FD DISCLOSURE

This information, furnished under this "Item 9. Regulation FD Disclosure," is intended to be furnished under "Item 12. Disclosure of Results of Operations and Financial Condition" in accordance with SEC Release No. 33-8216.

Marriott International, Inc. (the Company) published its fourth quarter and full year 2002 results in a financial statement format which provided detail not included in previously issued reports. The Company today is furnishing its Consolidated Statement of Income by Quarter for the Fiscal Year Ended January 3, 2003 in this new format to provide comparable detail for the first three quarters of 2002. This new format does not result in any changes to the Company's reported total revenues, expenses, or earnings in any quarter, other than the changes necessary to reflect the Senior Living Services and Distribution Services businesses as discontinued operations. A copy of the Consolidated Statement of Income by Quarter for the Fiscal Year Ended January 3, 2003 is attached as Exhibit 99 and incorporated by reference.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MARRIOTT INTERNATIONAL, INC.

Date: April 8, 2003

By: /s/ MICHAEL J. GREEN

Michael J. Green

EXHIBIT INDEX

Exhibit No.	Description
Exhibit 99	Marriott International, Inc. Consolidated Statement of Income by Quarter for the Fiscal Year Ended January 3, 2003.

MARRIOTT INTERNATIONAL, INC.
CONSOLIDATED STATEMENT OF INCOME BY QUARTER
 Fiscal Year Ended January 3, 2003
 (\$ in millions, except per share amounts)

	First Quarter ^{2,3}	Second Quarter ^{2,3}	Third Quarter ^{2,3}	Fourth Quarter ^{2,3}	Fiscal Year 2002 ^{1,3}
SALES					
Lodging					
Base management fees	\$ 85	\$ 91	\$ 82	\$ 121	\$ 379
Franchise fees	51	54	55	72	232
Incentive management fees	32	52	25	53	162
Owned and leased properties	93	96	84	110	383
Other revenue ⁵	280	345	341	387	1,353
Cost reimbursements ⁶	1,262	1,343	1,282	1,852	5,739
Synthetic Fuel	5	53	55	80	193
	<u>1,808</u>	<u>2,034</u>	<u>1,924</u>	<u>2,675</u>	<u>8,441</u>
OPERATING COSTS AND EXPENSES					
Lodging					
Owned and leased—direct ⁷	91	89	86	118	384
Other lodging—direct ⁸	240	287	286	372	1,185
Reimbursed costs ⁶	1,262	1,343	1,282	1,852	5,739
Administrative and other ⁹	57	70	55	51	233
Synthetic Fuel	11	96	87	133	327
	<u>1,661</u>	<u>1,885</u>	<u>1,796</u>	<u>2,526</u>	<u>7,868</u>
	147	149	128	149	573
Corporate expenses	(29)	(23)	(25)	(49)	(126)
Interest expense	(19)	(21)	(19)	(27)	(86)
Interest income	19	28	28	47	122
Provision for loan losses	—	—	—	(12)	(12)
	<u>118</u>	<u>133</u>	<u>112</u>	<u>108</u>	<u>471</u>
INCOME FROM CONTINUING OPERATIONS, BEFORE INCOME TAXES	118	133	112	108	471
(Provision)/benefit for income taxes	(36)	(6)	2	8	(32)
	<u>82</u>	<u>127</u>	<u>114</u>	<u>116</u>	<u>439</u>
INCOME FROM CONTINUING OPERATIONS					
Discontinued operations					
Income from Senior Living Services, net of tax	4	3	10	6	23
Loss on disposal of Senior Living Services, net of tax	—	—	—	(131)	(131)
Loss from Distribution Services, net of tax	(4)	(1)	(2)	(7)	(14)
Exit costs—Distribution Services, net of tax	—	—	(19)	(21)	(40)
	<u>4</u>	<u>3</u>	<u>10</u>	<u>6</u>	<u>23</u>
NET INCOME/(LOSS)	<u>\$ 82</u>	<u>\$ 129</u>	<u>\$ 103</u>	<u>\$ (37)</u>	<u>\$ 277</u>
EARNINGS PER SHARE—BASIC⁴					
Earnings from continuing operations	\$ 0.34	\$ 0.52	\$ 0.47	\$ 0.49	\$ 1.83
Earnings/(loss) from discontinued operations	—	0.01	(0.04)	(0.65)	(0.68)
	<u>\$ 0.34</u>	<u>\$ 0.53</u>	<u>\$ 0.43</u>	<u>\$ (0.16)</u>	<u>\$ 1.15</u>
EARNINGS PER SHARE—DILUTED⁴					
Earnings from continuing operations	\$ 0.32	\$ 0.49	\$ 0.45	\$ 0.47	\$ 1.74
Earnings/(loss) from discontinued operations	—	0.01	(0.04)	(0.62)	(0.64)
	<u>\$ 0.32</u>	<u>\$ 0.50</u>	<u>\$ 0.41</u>	<u>\$ (0.15)</u>	<u>\$ 1.10</u>

Notes:

- ¹ Fiscal year 2002 included 53 weeks.
- ² The quarters consisted of 12 weeks, except the fourth quarter, which consisted of 17 weeks.
- ³ Senior Living Services and Distribution Services are reflected as discontinued operations.
- ⁴ The sum of the earnings per share for the four quarters may differ from annual earnings per share due to the required method of computing the weighted average shares in interim periods.
- ⁵ Lodging other revenue includes timeshare revenue (including note sale gains and excluding base management fees and reimbursed costs), ExecuStay revenue, land rent income, and other revenue.
- ⁶ Cost reimbursements include reimbursements from hotel owners for Marriott funded operating expenses. Marriott earns no markup on these expenses.
- ⁷ Owned and leased—direct includes operating expenses of owned or leased hotels including lease payments, pre-opening expenses and depreciation.
- ⁸ Other lodging—direct includes timeshare expenses (including timeshare development, financing, Interval International gain, and joint venture results, but excluding reimbursed costs) and ExecuStay expenses.
- ⁹ Administrative and other includes lodging segment overhead, joint venture results, amortization, and gains and losses. Does not include any administrative and other related to either the timeshare or ExecuStay business units.