

**NOTE: This document is as of January 2009 and has not been updated for events after that date. For information on events after January 2009, including the spin-off of Marriott’s timeshare unit and stock dividends, please see other related documents on our Historical Stock and Tax Basis Information web page at <https://marriott.gcs-web.com/stock-information/historic-stock-lookup>.**

## Information on Tax Basis Allocations and Related Matters

The following charts are designed to assist you in allocating your tax basis in shares of Marriott International, Inc. and shares in any of the other companies that have been directly or indirectly spun off since October 1993 from Marriott Corporation (renamed Host Marriott Corporation, and subsequently renamed Host Hotels & Resorts, Inc. in 2006). The charts also provide information about the 1998 taxable spinoff of Crestline Capital Corporation from Host Marriott Corporation, the 1999 special dividend paid by Host Marriott Corporation, and the 2006 Marriott International, Inc. stock split.

**We recommend that you consult with your tax advisor regarding the particular federal, foreign, state and local tax consequences of these transactions to you.**

### 1. ALLOCATION OF TAX BASIS OF MARRIOTT CORPORATION COMMON STOCK

The following table can assist you in allocating your historical tax basis in Marriott Corporation common stock among Host Marriott Corporation, Host Marriott Services Corporation, Marriott International, Inc. and Sodexo Marriott Services, Inc.

Your tax basis in Marriott Corporation common stock should be multiplied by the percentages in the chart below. The resulting amounts should be spread equally among the number of shares (or fractional shares) in each company. **This chart applies only to shares of Marriott Corporation common stock acquired prior to October 8, 1993. The chart assumes that subsequent to October 8, 1993, you did not dispose of any shares in the companies listed below.**

COMPANY/STOCK	PERCENTAGE ALLOCATION OF BASIS IN MARRIOTT CORPORATION COMMON STOCK	NOTES
1. Host Marriott Corporation	16.7489%	Formerly known as Marriott Corporation. On 12/29/1998, Host Marriott Corporation reorganized itself into a new entity—a real estate investment trust, or REIT. The REIT retained the name Host Marriott Corporation. Each share of the “old” Host Marriott Corporation became one share in the REIT. Your basis in the new REIT shares is carried over from (i.e., the same as) your basis in the “old” Host Marriott shares. Host Marriott Corporation was renamed Host Hotels & Resorts, Inc. on 4/17/2006.
2. Host Marriott Services Corporation	2.0481%	Spun off on 12/29/1995 from Host Marriott Corporation. One share of Host Marriott Services Corporation was issued for each five shares of Host Marriott Corporation. On 9/1/1999, Auto Grill S.p.A. purchased all outstanding shares of Host Marriott Services Corporation for \$15.75 per share.
3(a). Marriott International, Inc. Class A Common Stock	37.5393%	Spun off on 3/27/1998 from “old” Marriott International, Inc. One share of “new” Marriott International, Inc. common stock and one share of “new” Marriott International, Inc. Class A common stock were issued for each share of common stock of “old” Marriott International, Inc. (renamed Sodexo Marriott Services, Inc.). These shares were initially issued as common stock and each share was automatically converted into one share of Class A common stock on 5/21/1998.

COMPANY/STOCK	PERCENTAGE ALLOCATION OF BASIS IN MARRIOTT CORPORATION COMMON STOCK	NOTES
3(b). Marriott International, inc. Class A Common Stock	36.9352%	See note to 3(a) above. These shares were issued as “new” Marriott International, Inc. Class A common stock in the 3/27/1998 spinoff from “old” Marriott International, Inc.
4. Sodexo Marriott Services, Inc.	6.7285%	Formerly known as “Marriott International, Inc.,” this entity was the “old” Marriott International, Inc. Sodexo Marriott Services, Inc. effected a one-for-four reverse stock split on 3/27/1998. On 12/15/2001, Sodexo Alliance acquired Sodexo Marriott Services, Inc. for \$32.00 per share.
TOTAL	100.0000%	

2. TAX BASIS IN SHARES OF CRESTLINE CAPITAL CORPORATION RECEIVED IN DECEMBER 1998 TAXABLE SPINOFF

On December 29, 1998, shareholders of Host Marriott Corporation (“Host Marriott”) received one share of Crestline Capital Corporation (“Crestline”) for each ten shares of Host Marriott, in a taxable spinoff transaction. Fractional shares were paid in cash. This spinoff resulted in 1998 taxable income to Host Marriott shareholders equal to the fair market value of the Crestline shares at the date of the spinoff, which Host Marriott estimated at \$15.30 per share. Thus, your tax basis in these Crestline shares was \$15.30 per share. Crestline was merged with Barcelo Hotels & Resorts on June 7, 2002, with Crestline shareholders receiving \$34.00 in cash per share.

3. SPECIAL “STOCK-OR-CASH” HOST MARRIOTT CORPORATION DIVIDEND

On December 28, 1998, the “old” Host Marriott declared a special dividend payable in the form of either (i) \$1.00 per share, or (ii) 0.087 share of Host Marriott per share. Each shareholder elected individually whether to receive cash or stock. The dividend was paid on February 10, 1999. Host Marriott determined that all of the special dividend was made out of Host Marriott’s current and accumulated earnings and profits.

*If you elected to receive your dividend in stock*, you received 0.087 share of Host Marriott for each share of Host Marriott you owned on December 28, 1998, with any fractional shares paid in cash. Your tax basis in this stock is \$11.84375 per share.

*If you elected to receive your dividend in cash*, you received \$1.00 in cash for each share of Host Marriott you owned on December 28, 1998.

4. MARRIOTT INTERNATIONAL, INC. MAY 18, 2006 STOCK SPLIT

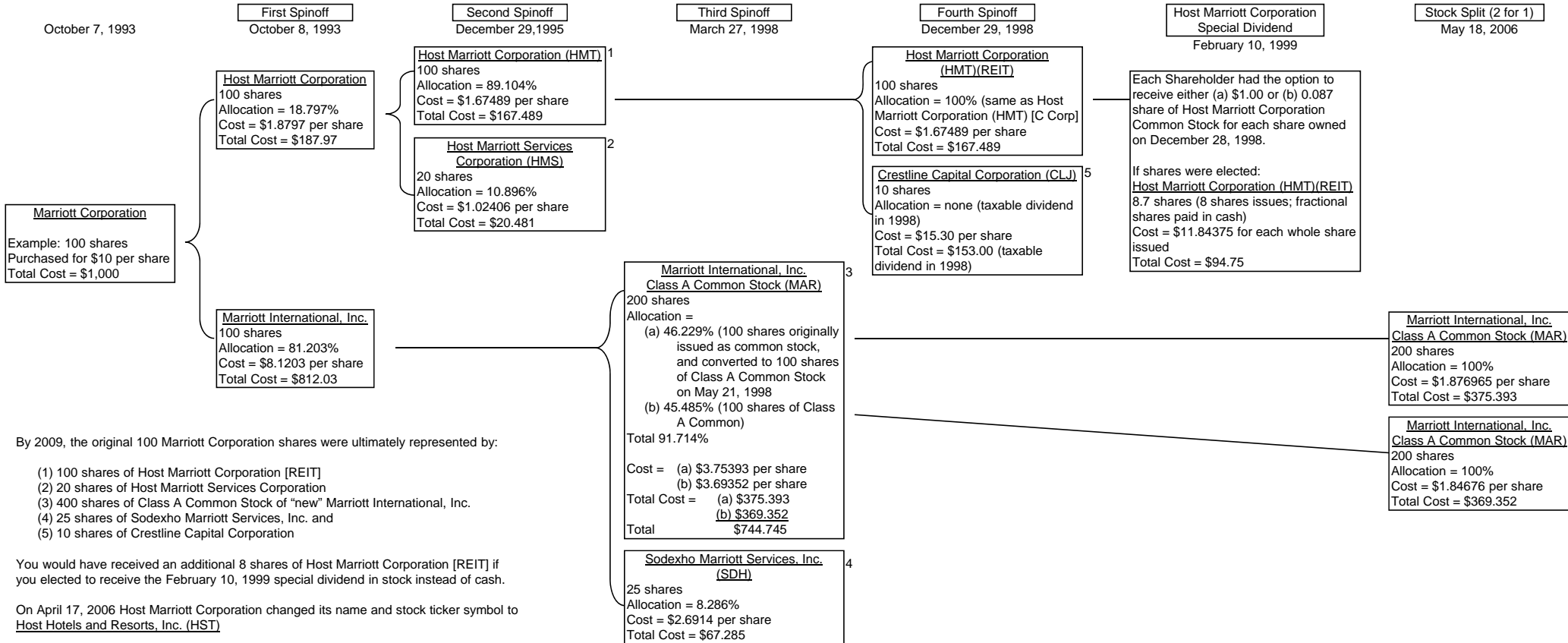
Marriott International, Inc. effected a two-for-one stock split on June 9, 2006 under which shareholders received one additional share of Marriott International, Inc. Class A Common Stock for each share of Marriott International, Inc. Class A Common Stock held at the close of business on May 18, 2006.

(Detailed chart on reverse)

## EXAMPLE OF TAX BASIS ALLOCATION

The following chart illustrates the basis allocations resulting from each of the four spinoff transactions, one stock split, and special dividend listed below. The chart assumes that 100 shares of Marriott Corporation were purchased for \$10 per share just prior to October 8, 1993, and that none of these shares, or shares in the spun off companies, have been disposed. Information pertaining to stock splits prior to 1993 can be found at [www.marriott.com/investor](http://www.marriott.com/investor) on the Historical Stock and Tax Basis Information page.

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By 2009, the original 100 Marriott Corporation shares were ultimately represented by:

- (1) 100 shares of Host Marriott Corporation [REIT]
- (2) 20 shares of Host Marriott Services Corporation
- (3) 400 shares of Class A Common Stock of "new" Marriott International, Inc.
- (4) 25 shares of Sodexho Marriott Services, Inc. and
- (5) 10 shares of Crestline Capital Corporation

You would have received an additional 8 shares of Host Marriott Corporation [REIT] if you elected to receive the February 10, 1999 special dividend in stock instead of cash.

On April 17, 2006 Host Marriott Corporation changed its name and stock ticker symbol to **Host Hotels and Resorts, Inc. (HST)**

The following shares are no longer outstanding as they were repurchased by their respective companies as noted:

**Host Marriott Services Corporation**

Acquired by Autogrill S.p.a. on September 1, 1999 for \$15.75 per share.

**Sodexho Marriott Services, Inc.**

Acquired by Sodexho Alliance on June 15, 2001 for \$32.00 per share.

**Crestline Capital Corporation**

Merged with Barcelo Hotels & Resorts on June 7, 2002 for \$34.00 per share.