

**IX. DEFLAGGED HOTELS**

	1980		1981		1982		1983		1984		1985	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
MHRS	-	-	-	-	-	-	2	599	2	746	2	1,249
<b>Total</b>	-	-	-	-	-	-	2	599	2	746	2	1,249

	1986		1987		1988		1989		1990		1991	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
MHRS	2	574	1	228	3	1,005	4	1,475	3	754	1	296
Residence Inn	-	-	-	-	-	-	-	-	-	-	3	343
<b>Total</b>	2	574	1	228	3	1,005	4	1,475	3	754	4	639

	1992		1993		1994		1995		1996		1997	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
MHRS	4	1,297	1	301	7	2,534	5	1,599	6	1,430	5	1,191
Renaissance	-	-	-	-	-	-	-	-	-	-	2	764
Ramada	-	-	-	-	-	-	-	-	-	-	1	164
The Ritz-Carlton	-	-	-	-	-	-	-	-	1	541	4	916
Residence Inn	1	80	1	152	-	-	1	151	1	78	1	64
Fairfield Inn	-	-	-	-	1	130	-	-	-	-	-	-
<b>Total</b>	5	1,377	2	453	8	2,664	6	1,750	8	2,049	13	3,099

	1998		1999		2000		2001		2002		2003	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
MHRS	10	1,400	17 <sup>1</sup>	4,940	6	1,759	5	2,309	4	1,683	3	471
Renaissance	4	1,200	-	-	1	723	2	427	4	959	7	2,163
Ramada International	-	-	19 <sup>2</sup>	2,200	1	207	4	517	3	563	4	443
The Ritz-Carlton	-	-	1	290	3	612	1	240	1	54	1	75
Courtyard	-	-	2	324	1	198	1	113	3	403	2	567
Residence Inn	1	159	8	942	6	1,302	-	-	2	241	1	104
Fairfield Inn	-	-	1	105	-	-	1	113	6	687	2	164
Timeshare	-	-	-	-	-	-	-	-	1	15	4	139
Intl Serviced Apartments	-	-	-	-	-	-	-	-	1	58	-	-
<b>Total</b>	15	2,759	48	8,801	18	4,801	14	3,719	25	4,663	24	4,126

	2004		2005		2005		2005		2005	
	Year - End	Year - End	1st Quarter	2nd Quarter YTD	3rd Quarter YTD	3rd Quarter YTD	Year - End	Year - End	Year - End	Year - End
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
MHRS	4	1,863	1	228	1	228	3	1,408	3	1,408
Renaissance	2	997	-	-	1	276	2	592	3	846
Ramada International	210 <sup>3</sup>	28,081	-	-	-	-	-	-	1	192
Courtyard	-	-	1	105	1	105	1	105	1	105
Residence Inn	1	80	-	-	-	-	-	-	-	-
Fairfield Inn	35	4,395	9	1,133	14	1,803	14	1,803	16	2,036
SpringHill Suites	-	-	-	-	-	-	1	168	1	168
<b>Total</b>	252	35,416	11	1,466	17	2,412	21	4,076	25	4,755

<sup>1</sup> Six units (1,625 rooms) of the deflags resulted from the Patriot American/Interstate Settlement Agreement. Under this agreement 10 other hotels were converted from franchised to managed.

<sup>2</sup> Relates to Marriott's termination of franchise agreements in Germany.

<sup>3</sup> Marriott International sold Ramada International to Cendant in the fourth quarter of 2004.

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	2006		2006		2006		2006	
	1st Quarter		2nd Quarter YTD		3rd Quarter YTD		Year - End	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Marriott Hotels & Resorts	1	579	3	1,390	5	2,055	9	2,843
Renaissance Hotels	1	191	2	399	4	1,386	5	1,386
Ramada International	1	200	1	200	1	200	1	200
The Ritz-Carlton	-	-	-	-	-	-	1	229
Courtyard	-	-	1	209	2	520	3	731
Residence Inn	1	88	1	88	1	88	4	475
TownePlace Suites	-	-	-	-	1	94	1	94
Fairfield Inn	3	315	10	1,257	16	1,992	21	2,658
<b>Total</b>	<b>7</b>	<b>1,373</b>	<b>18</b>	<b>3,543</b>	<b>30</b>	<b>6,335</b>	<b>45</b>	<b>8,616</b>

  

	2007		2007		2007		2007	
	1st Quarter		2nd Quarter YTD		3rd Quarter YTD		Year - End	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Marriott Hotels & Resorts	3	505	5	1,525	7	1,892	11	2,623
Renaissance Hotels	1	1,009	1	1,009	2	1,354	7	2,743
The Ritz-Carlton	1	273	1	273	1	273	1	273
Courtyard	1	138	14	1,247	15	1,397	17	1,795
Residence Inn	-	-	-	-	2	184	2	184
Fairfield Inn	9	1,129	13	1,589	13	1,589	14	1,669
Timeshare	1	65	1	65	1	65	1	65
Marriott Executive Apartments	-	-	1	136	1	136	2	370
<b>Total</b>	<b>16</b>	<b>3,119</b>	<b>36</b>	<b>5,844</b>	<b>42</b>	<b>6,890</b>	<b>55</b>	<b>9,722</b>

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	2008		2008		2008		2008	
	1st Quarter		2nd Quarter YTD		3rd Quarter YTD		Year - End	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Marriott Hotels & Resorts	-	-	1	256	2	420	4	951
Renaissance Hotels	3	608	7	1,919	9	2,266	10	2,622
Ramada International	2	332	2	332	2	332	2	332
The Ritz-Carlton	2	608	2	608	2	608	2	608
Courtyard	2	368	4	793	4	793	5	931
Residence Inn	5	496	6	576	8	784	8	784
Fairfield Inn	6	689	9	1,009	10	1,128	11	1,297
<b>Total</b>	<u>20</u>	<u>3,101</u>	<u>31</u>	<u>5,493</u>	<u>37</u>	<u>6,331</u>	<u>42</u>	<u>7,525</u>

	2009		2009		2009		2009	
	1st Quarter		2nd Quarter YTD		3rd Quarter YTD		Year - End	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Marriott Hotels & Resorts	-	-	1	297	2	393	5	874
Renaissance Hotels	-	-	-	-	2	407	3	1,005
The Ritz-Carlton	-	-	1	374	1	374	1	374
Courtyard	-	-	1	190	1	190	2	560
Residence Inn	2	276	2	276	2	276	3	462
Fairfield Inn	2	201	2	201	2	201	2	201
Timeshare	-	-	-	-	-	-	1	-
<b>Total</b>	<u>4</u>	<u>477</u>	<u>7</u>	<u>1,338</u>	<u>10</u>	<u>1,841</u>	<u>17</u>	<u>3,476</u>

## IX. DEFLAGGED HOTELS

	<b>2010</b>		<b>2010</b>		<b>2010</b>		<b>2010</b>	
	<b>1st Quarter</b>		<b>2nd Quarter YTD</b>		<b>3rd Quarter YTD</b>		<b>4th Quarter YTD</b>	
	<b>Units</b>	<b>Rooms</b>	<b>Units</b>	<b>Rooms</b>	<b>Units</b>	<b>Rooms</b>	<b>Units</b>	<b>Rooms</b>
Marriott Hotels & Resorts	-	-	3	606	3	606	4	905
Renaissance Hotels	1	545	3	1,033	4	1,312	5	1,814
The Ritz-Carlton	-	-	2	374	2	374	2	374
Courtyard	-	-	2	303	3	539	7	1,527
Residence Inn	6	601	9	845	10	997	10	997
Fairfield Inn & Suites	-	-	1	72	1	72	3	256
Marriott Executive Apartments	-	-	1	224	1	224	1	224
<b>Total</b>	<b>7</b>	<b>1,146</b>	<b>21</b>	<b>3,457</b>	<b>24</b>	<b>4,125</b>	<b>32</b>	<b>6,097</b>
	<b>2011</b>		<b>2011</b>		<b>2011</b>		<b>2011</b>	
	<b>1st Quarter</b>		<b>2nd Quarter YTD</b>		<b>3rd Quarter YTD</b>		<b>4th Quarter YTD</b>	
	<b>Units</b>	<b>Rooms</b>	<b>Units</b>	<b>Rooms</b>	<b>Units</b>	<b>Rooms</b>	<b>Units</b>	<b>Rooms</b>
Marriott Hotels & Resorts	2	482	2	482	4	949	7	2,061
Renaissance Hotels	2	819	4	1,340	5	1,620	6	1,881
The Ritz-Carlton	1	124	1	124	1	124	1	124
Edition	-	-	-	-	1	353	1	353
Courtyard	-	-	1	198	1	198	1	198
Residence Inn	-	-	3	334	3	334	5	510
Fairfield Inn & Suites	1	54	4	391	5	525	8	922
Marriott Executive Apartments	-	-	1	213	1	213	1	213
<b>Total</b>	<b>6</b>	<b>1,479</b>	<b>16</b>	<b>3,082</b>	<b>21</b>	<b>4,316</b>	<b>30</b>	<b>6,262</b>
	<b>2012</b>		<b>2012</b>		<b>2012</b>		<b>2012</b>	
	<b>1st Quarter</b>		<b>2nd Quarter YTD</b>		<b>3rd Quarter YTD</b>		<b>4th Quarter YTD</b>	
	<b>Units</b>	<b>Rooms</b>	<b>Units</b>	<b>Rooms</b>	<b>Units</b>	<b>Rooms</b>	<b>Units</b>	<b>Rooms</b>
Marriott Hotels & Resorts	2	592	5	1,674	9	3,006	10	3,545
Renaissance Hotels	-	-	-	-	2	868	3	1,127
Courtyard	1	276	8	1,773	11	2,243	13	2,613
Residence Inn	1	128	1	128	3	336	4	464
Fairfield Inn & Suites	1	73	2	190	3	322	4	424
AC Hotels by Marriott	5	399	5	399	5	399	5	399
Marriott Executive Apartments	-	-	1	99	1	99	1	99
SpringHill Suites	-	-	-	-	1	93	1	93
TownPlace Suites	-	-	1	119	1	119	1	119
<b>Total</b>	<b>10</b>	<b>1,468</b>	<b>23</b>	<b>4,382</b>	<b>36</b>	<b>7,485</b>	<b>42</b>	<b>8,883</b>