



MARRIOTT INTERNATIONAL DECLARES QUARTERLY CASH DIVIDEND AND INCREASES SHARE BUYBACK AUTHORIZATION

Nov 9, 2023

BETHESDA, Md., Nov. 9, 2023 /PRNewswire/ -- Marriott International, Inc. (Nasdaq: MAR) today announced that its board of directors declared a quarterly cash dividend of 52 cents per share of common stock. The dividend is payable on December 29, 2023, to shareholders of record as of the close of business on November 22, 2023. The Company also announced that its board has increased the authorization to repurchase the Company's Class A common stock by an additional 25 million shares, which are in addition to the approximately 7.3 million shares that remained available as of October 31, 2023 for repurchase under prior authorizations. Year-to-date through October 31, the Company has repurchased 18.3 million shares for \$3.3 billion.



Marriott International, Inc. (NASDAQ: MAR) is based in Bethesda, Maryland, USA, and encompasses a portfolio of nearly 8,700 properties across more than 30 leading brands in 139 countries and territories. Marriott operates and franchises hotels and licenses vacation ownership resorts all around the world. The company offers Marriott Bonvoy®, its highly awarded travel program. For more information, please visit our website at www.marriott.com, and for the latest company news, visit www.marriottnewscenter.com. In addition, connect with us on [Facebook](#) and [@MarriottIntl](#) on [X](#) and [Instagram](#).

Marriott encourages investors, the media, and others interested in the company to review and subscribe to the information Marriott posts on its investor relations website at www.marriott.com/investor or Marriott's news center website at www.marriottnewscenter.com, which may be material. The contents of these websites are not incorporated by reference into this press release or any report or document Marriott files with the SEC, and any references to the websites are intended to be inactive textual references only.

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MEDIA CONTACT: Melissa Froehlich Flood, Corporate Relations, (301) 380-4839, newsroom@marriott.com, INVESTOR RELATIONS CONTACTS: Jackie Burka McConagha, Investor Relations, (301) 380-5126, jackie.mcconagha@marriott.com, Betsy Dahm, Investor Relations, (301) 380-3372, betsy.dahm@marriott.com