ABOUT THE MARRIOTT FACT BOOK

This booklet provides certain financial and operating information about Marriott International, Inc. It is intended to be used as a supplement to Marriott's Annual Report and quarterly reports on Form 10-K and 10-Q, and therefore does not include the Company's consolidated financial statements and notes.

Marriott believes that the information contained in this booklet is correct in all material respects as of the date set forth below. However, such information is subject to change.

March 31, 2024

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Note: Pre-2013 information for sections **V** through **XV** above can be found in the archive file on our Investor Fact Book page at https://marriott.gcs-web.com/investor-fact-book.

I. CORPORATE PROFILE

Marriott International, Inc. (Nasdaq: MAR) is based in Bethesda, Maryland, USA, and encompasses a portfolio of nearly 8,900 properties across more than 30 leading brands in 141 countries and territories. Marriott operates and franchises hotels and licenses vacation ownership resorts all around the world. The company offers Marriott Bonvoy®, its highly awarded travel program. For more information, please visit our website at www.marriott.com, and for the latest company news, visit www.marriottnewscenter.com. In addition, connect with us on Facebook and @MarriottIntl on X and Instagram.

Corporate Office

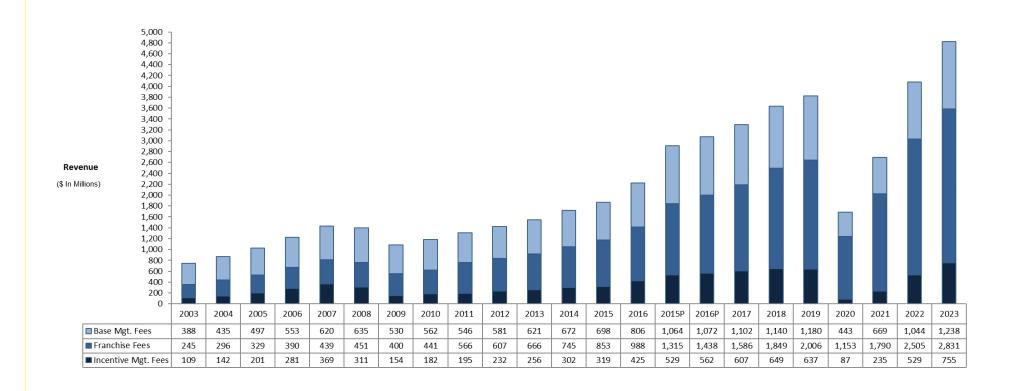
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II. LODGING FEES



Notes to graph:

For 2010, fee amounts shown are as reported. Assuming the timeshare spin-off had occurred on the first day of fiscal 2010, full year 2010 fees would have been as follows: \$1,189 million of total fees, \$182 million of incentive management fees, \$505 million of franchise fees and \$502 million of base management fees.

For 2011, fee amounts shown have been adjusted as if the timeshare spin-off had occurred on the first day of fiscal 2010.

For 2015 Pro Forma (2015P) and 2016 Pro Forma (2016P), fee amounts shown reflect the combined company assuming Marriott's acquisition of Starwood and Starwood's sale of its timeshare business had been completed on January 1, 2015. Beginning in the first quarter of 2017, credit card and residential branding fees will be reported in Franchise fee revenue. The pro forma fee amounts for 2015 and 2016 also reflect that change.

On January 1, 2018, we adopted ASU 2014-09. This graph reflects our recast 2017 results under the new accounting standard.

III. STOCK INFORMATION

Stock symbol: MAR

- Listed on NASDAQ
- Marriott Corporation was founded in 1927
- Marriott Corporation went public in 1953
- Stock split history
 - Two-for-one split 1960
 - Two-for-one split 1965
 - Two-for-one split 1968
 - Two-for-one split 1972
 - Five-for-one split 1986
 - Two-for-one split 1998
 - (in conjunction with Sodexho Marriott Services spin-off)
 - Two-for-one split 2006 (effective June 9, 2006)
- Marriott International was spun off from Marriott Corporation on October 8, 1993. Marriott Corporation then changed its name to Host Marriott Corporation.
- Marriott International was spun off again on March 27, 1998. Following a merger, the old Marriott International became Sodexho Marriott Services. The new spun-off entity comprised of the lodging, distribution services and senior living services businesses was named Marriott International, Inc.
- Marriott Vacations Worldwide Corporation was spun off from Marriott International, Inc. on November 21, 2011. Shareholders of Marriott International, Inc. received a tax-free dividend of one share of Marriott Vacations Worldwide Stock for every 10 shares of Marriott International, Inc. Shareholders received cash in lieu of fractional shares of Marriott Vacations Worldwide Corporation.
- On September 23, 2016, Marriott International, Inc. completed its acquisition of Starwood Hotels & Resorts Worldwide. Starwood shareholders received \$21.00 in cash and 0.80 shares of Marriott International, Inc. Class A common stock for each share of Starwood Hotels & Resorts Worldwide, Inc. common stock.

III. STOCK INFORMATION (continued)

Dividend History:

NOTE: The dividend information below represents the dividend declared by the Board of Directors on the dividend declaration date and has not been retroactively adjusted for stock splits or stock dividends. Except where otherwise noted, the dividends were cash dividends.

<u>Year</u> 2024	<u>Amount</u>	Declaration Date	Record Date	Payable Date
1st Qtr	\$0.5200 per share	2/8/2024	2/22/2024	3/29/2024
2023				
4th Qtr	\$0.5200 per share	11/9/2023	11/22/2023	12/29/2023
3rd Qtr	\$0.5200 per share	8/3/2023	8/17/2023	9/29/2023
2nd Qtr	\$0.5200 per share	5/12/2023	5/26/2023	6/30/2023
1st Qtr	\$0.4000 per share	2/10/2023	2/24/2023	3/31/2023
2022				
4th Qtr	\$0.4000 per share	11/10/2022	11/23/2022	12/30/2022
3rd Qtr	\$0.3000 per share	8/4/2022	8/18/2022	9/30/2022
2nd Qtr	\$0.3000 per share	5/4/2022	5/16/2022	6/30/2022
1st Qtr	\$0.0000 per share	N/A	N/A	N/A
2021				
4th Qtr	\$0.0000 per share	N/A	N/A	N/A
3rd Qtr	\$0.0000 per share	N/A	N/A	N/A
2nd Qtr	\$0.0000 per share	N/A	N/A	N/A
1st Qtr	\$0.0000 per share	N/A	N/A	N/A
2020				
4th Qtr	\$0.0000 per share	N/A	N/A	N/A
3rd Qtr	\$0.0000 per share	N/A	N/A	N/A
2nd Qtr	\$0.0000 per share	N/A	N/A	N/A
1st Qtr	\$0.4800 per share	2/14/2020	2/28/2020	3/31/2020
2019				
4th Qtr	\$0.4800 per share	11/07/2019	11/21/2019	12/31/2019
3rd Qtr	\$0.4800 per share	8/08/2019	8/22/2019	9/30/2019
2nd Qtr	\$0.4800 per share	5/10/2019	5/24/2019	6/28/2019
1st Qtr	\$0.4100 per share	2/15/2019	3/1/2019	3/29/2019
2018				
4th Qtr	\$0.4100 per share	11/8/2018	11/21/2018	12/31/2018
3rd Qtr	\$0.4100 per share	8/9/2018	8/23/2018	9/28/2018
2nd Qtr	\$0.4100 per share	5/4/2018	5/18/2018	6/29/2018
1st Qtr	\$0.3300 per share	2/9/2018	2/23/2018	3/30/2018

III. STOCK	(INFORMATION (continued)			
<u>Year</u>	<u>Amount</u>	Declaration Date	Record Date	Payable Date
2017				
4th Qtr	\$0.3300 per share	11/9/2017	11/22/2017	12/29/2017
3rd Qtr	\$0.3300 per share	8/10/2017	8/24/2017	9/29/2017
2nd Qtr	\$0.3300 per share	5/5/2017	5/19/2017	6/30/2017
1st Qtr	\$0.3000 per share	2/10/2017	2/24/2017	3/31/2017
2016				
4th Qtr	\$0.3000 per share	11/10/2016	11/24/2016	12/30/2016
3rd Qtr	\$0.3000 per share	9/13/2016	9/23/2016	9/30/2016
2nd Qtr	\$0.3000 per share	5/6/2016	5/20/2016	6/30/2016
1st Qtr	\$0.2500 per share	2/11/2016	2/25/2016	3/31/2016
2015				
4th Qtr	\$0.2500 per share	11/5/2015	11/19/2015	12/28/2015
3rd Qtr	\$0.2500 per share	8/6/2015	8/20/2015	9/25/2015
2nd Qtr	\$0.2500 per share	5/8/2015	5/22/2015	6/26/2015
1st Qtr	\$0.2000 per share	2/12/2015	2/27/2015	3/27/2015
2014				
4th Qtr	\$0.2000 per share	11/6/2014	11/20/2014	12/26/2014
3rd Qtr	\$0.2000 per share	8/7/2014	8/21/2014	9/26/2014
2nd Qtr	\$0.2000 per share	5/9/2014	5/23/2014	6/27/2014
1st Qtr	\$0.1700 per share	2/14/2014	2/28/2014	3/28/2014
2013				
4th Qtr	\$0.1700 per share	11/7/2013	11/21/2013	12/27/2013
3rd Qtr	\$0.1700 per share	8/8/2013	8/22/2013	9/27/2013
2nd Qtr	\$0.1700 per share	5/10/2013	5/24/2013	6/28/2013
1st Qtr	\$0.1300 per share	2/15/2013	3/1/2013	3/29/2013
2012				
4th Qtr	\$0.1300 per share	11/9/2012	11/23/2012	12/28/2012
3rd Qtr	\$0.1300 per share	8/9/2012	8/23/2012	9/14/2012
2nd Qtr	\$0.1300 per share	5/4/2012	5/18/2012	6/22/2012
1st Qtr	\$0.1000 per share	2/10/2012	2/24/2012	3/30/2012
2011				
4th Qtr	\$0.1000 per share	11/10/2011	11/29/2011	1/6/2012
3rd Qtr	\$0.1000 per share	8/4/2011	8/18/2011	9/16/2011
2nd Qtr	\$0.1000 per share	5/6/2011	5/20/2011	6/24/2011
1st Qtr	\$0.0875 per share	2/11/2011	2/25/2011	4/1/2011

III.	STOCK INFORM	IATION (continued)
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<u>Year</u>	Amount	Declaration Date	Record Date	Payable Date
2010				
4th Qtr	\$0.0875 per share	11/4/2010	11/18/2010	1/7/2011
3rd Qtr	\$0.0400 per share	8/5/2010	8/19/2010	9/17/2010
2nd Qtr	\$0.0400 per share	5/7/2010	5/21/2010	6/25/2010
1st Qtr	\$0.0400 per share	2/4/2010	2/19/2010	4/9/2010
2009				
4th Qtr	0.00341 per share stock dividend	11/5/2009	11/19/2009	12/3/2009
3rd Qtr	0.00379 per share stock dividend	8/6/2009	8/20/2009	9/3/2009
2nd Qtr	0.00369 per share stock dividend	5/1/2009	6/25/2009	7/30/2009
1st Qtr	\$0.0875 per share	2/5/2009	4/1/2009	4/29/2009
2008				
4th Qtr	\$0.0875 per share	11/6/2008	12/1/2008	1/9/2009
3rd Qtr	\$0.0875 per share	8/7/2008	9/11/2008	10/3/2008
2nd Qtr	\$0.0875 per share	5/2/2008	6/26/2008	8/1/2008
1st Qtr	\$0.0750 per share	2/7/2008	4/3/2008	5/1/2008
2007				
4th Qtr	\$0.0750 per share	11/8/2007	12/6/2007	1/9/2008
3rd Qtr	\$0.0750 per share	8/2/2007	9/6/2007	10/23/2007
2nd Qtr	\$0.0750 per share	4/27/2007	6/21/2007	7/20/2007
1st Qtr	\$0.0625 per share	2/1/2007	3/30/2007	4/27/2007
2006				
4th Qtr	\$0.0625 per share		12/7/2006	1/10/2007
3rd Qtr	\$0.0625 per share		9/1/2006	10/13/2006
2nd Qtr*	\$0.0625 per share		6/22/2006	7/21/2006
1st Qtr	\$0.1050 per share		3/31/2006	4/28/2006
* Two-for-one s	tock split occurred.			
2005				
4th Qtr	\$0.105 per share		12/15/2005	1/10/2006
3rd Qtr	\$0.105 per share		9/8/2005	10/17/2005
2nd Qtr	\$0.105 per share		6/23/2005	7/25/2005
1st Qtr	\$0.085 per share		3/31/2005	4/25/2005
2004				
4th Qtr	\$0.085 per share		12/16/2004	1/10/2005
3rd Qtr	\$0.085 per share		9/9/2004	10/18/2004
2nd Qtr	\$0.085 per share		6/24/2004	7/26/2004
1st Qtr	\$0.075 per share		4/1/2004	4/28/2004

III. STOCK INFORMATION (continued)

<u>Year</u>	<u>Amount</u>	Declaration Date	Record Date	Payable Date
2003				
4th Qtr	\$0.075 per share		12/24/2003	1/7/2004
3rd Qtr	\$0.075 per share		10/1/2003	10/16/2003
2nd Qtr	\$0.075 per share		6/25/2003	7/24/2003
1st Qtr	\$0.070 per share		4/2/2003	4/30/2003
2002				
4th Qtr	\$0.070 per share		12/26/2002	1/8/2003
3rd Qtr	\$0.070 per share		9/25/2002	10/11/2002
2nd Qtr	\$0.070 per share		6/27/2002	7/19/2002
1st Qtr	\$0.065 per share		4/4/2002	4/26/2002
2001				
4th Qtr	\$0.065 per share		12/28/2001	1/11/2002
3rd Qtr	\$0.065 per share		9/28/2001	10/12/2001
2nd Qtr	\$0.065 per share		6/29/2001	7/13/2001
1st Qtr	\$0.060 per share		3/30/2001	4/20/2001
2000				
4th Qtr	\$0.060 per share		12/29/2000	1/12/2001
3rd Qtr	\$0.060 per share		9/25/2000	10/16/2000
2nd Qtr	\$0.060 per share		6/26/2000	7/17/2000
1st Qtr	\$0.055 per share		3/31/2000	4/21/2000
	·			
1999				
4th Qtr	\$0.055 per share		12/31/1999	1/14/2000
3rd Qtr	\$0.055 per share		9/24/1999	10/15/1999
2nd Qtr	\$0.055 per share		6/25/1999	7/16/1999
1st Qtr	\$0.050 per share		4/6/1999	4/23/1999

IV. CORPORATE HISTORY

1927

At age 27, J. Willard Marriott enters business with the opening of a nine-seat root beer stand in Washington,
 DC. Hot food later added and name changed to The Hot Shoppe.

1929

• Marriott officially incorporated in the state of Delaware as Hot Shoppes, Inc.

1937

 Marriott pioneers airline catering at Washington's old Hoover Airfield (current site of the Pentagon) serving Eastern, American and Capital Airlines.

1939

 Beginning of food service management business with account at the U.S. Treasury building. Other accounts soon followed at government defense plant cafeterias.

1953

• Company stock first offered to the public at \$10.25 per share. Offering sold out in two hours of trading.

1955

• Highway division begins with several shops on the New York State Thruway.

1957

Marriott opens first hotel, the Twin Bridges Marriott Motor Hotel, in Arlington, Virginia.

1964

• Company name changes to Marriott-Hot Shoppes, Inc. and J.W. Marriott, Jr. elected president at age 32.

1966

Marriott becomes international, acquiring airline catering kitchen in Caracas, Venezuela.

1967

- Marriott acquires 22-unit Big Boy restaurant chain from founder, Bob Wian.
- Corporate name changes from Hot Shoppes, Inc. to Marriott Corporation at annual shareholders meeting.

1968

- Marriott begins Roy Rogers fast food restaurant division with first location in Falls Church, Virginia.
- Stock first listed on the New York Stock Exchange ticker symbol MHS.

1972

J.W. Marriott, Jr. succeeds his father as chief executive officer

1979

Company moves to new international headquarters in Bethesda, Maryland.

1982

- Marriott acquires Host International, and becomes the country's largest operator of airport terminal food, beverage and merchandise facilities.
- Marriott acquires Gino's fast food restaurant chain, and plans to convert most units to Roy Rogers restaurants.

1983

First Courtyard by Marriott, moderate price segment hotels, opens near Atlanta, Georgia.

1984

Marriott enters vacation timesharing business with acquisition of American Resorts Group.

1985

- Marriott completes acquisition of Gladieux Corporation, a diversified food service company.
- Marriott completes acquisition of Service Systems, a contract food service company.
- J. Willard Marriott passes away at age 84. J.W. Marriott, Jr. named chairman of the board.
- Marriott acquires Howard Johnson Company, selling hotels to Prime Motor Inns and keeping 350 restaurants and 68 turnpike units.

1986

• Marriott acquires Saga Corporation, a diversified food service management company, making Marriott the largest food service management company in the United States.

1987

- Marriott completes expansion of its Worldwide Reservation Center in Omaha, Nebraska, making it the largest single-site reservations operation in U.S. hotel history.
- Marriott acquires The Residence Inn Company, an all-suite hotel chain targeted toward extended stay travelers.
- Marriott stock listed on the Tokyo Stock Exchange.
- Marriott enters economy lodging segment with the opening of the first Fairfield Inn in Atlanta, Georgia.
- Marriott transfers Big Boy restaurant system franchise rights to Elias Brothers of Warren, Michigan.

- Marriott acquires Basic American Retirement Communities (BARC) of Indianapolis, giving Marriott a major presence in the rental retirement market.
- Marriott's Senior Living Services division announces development plans for assisted living/personal care complexes called Brighton Gardens.

1989

- Marriott acquires United Healthserv, Inc., a major provider of housekeeping, maintenance and laundry services.
- Marriott completes transfer of airline catering division to CaterAir International, a private company led by several members of Marriott's In-flite Services division senior management.
- Marriott announces corporate restructuring. Plan includes sale of company's fast food and family restaurants. Company plans to sharpen focus on mega-markets in lodging and contract services.

1990

Marriott sells its Roy Rogers restaurant division to Hardee's Food System for \$365 million.

1992

- Host completes acquisition of Dobbs airport concessions.
- Marriott Corporation announces plan to divide its operation into two separate companies through a special dividend.

1993

 Marriott completes split of its operations into two companies – Marriott International and Host Marriott Corporation.

1995

- Marriott International completes acquisition of 49 percent interest in The Ritz-Carlton Hotel Company.
- Host Marriott Corporation announces plan to divide, through a special dividend, its operations into two separate companies.
- Marriott Management Services acquires Taylorplan Services, a custodial and food service company based in the United Kingdom.

1996

- Host Marriott Corporation divides into two separate companies. Host Marriott continues to own hotels and real estate; Host Marriott Services Corporation will operate concessions at airports, on toll roads and at sports and entertainment attractions.
- Marriott introduces its new all-suite economy hotel Fairfield Suites by Marriott.
- Marriott International acquires Forum Group, Inc., a leading operator of senior housing, and merges it with Marriott's Senior Living Services business.
- Marriott Management Services acquires Russell & Brand, Ltd., a UK-based food services company.
- Marriott International awarded nationwide food service distribution contract for Boston Market and Einstein/Noah Bagel Corporation.

- Marriott International reports net income soared 24% in 1996 as sales top \$10 billion.
- William J. Shaw named president and chief operating officer of Marriott International. Bill Marriott retains
 position of chairman and chief executive officer.

1997 (continued)

- Marriott introduces a new brand, Marriott Executive Residences.
- Marriott opens its first TownePlace Suites in Newport News, Virginia.
- Marriott International acquires Renaissance Hotel Group for approximately \$1 billion. Adds three brands (Renaissance, Ramada International and New World) and doubles Marriott's presence overseas.
- Marriott International launches "Marriott Rewards," the world's largest multi-brand frequent guest program.
- Marriott International announces plans to merge its food service and facilities management business with Sodexho Alliance's North American operations, and spin off to shareholders a new company comprised of its lodging, senior living and distribution service businesses.

1998

- Marriott International increases its ownership interest in The Ritz-Carlton Company LLC to approximately 98
 percent.
- Marriott International completes spin off and merger transactions resulting in "New" Marriott International and Sodexho Marriott Services.
- Marriott International announces it converted the Parc 55 Hotel in San Francisco to a Renaissance hotel and designated it as Marriott's 1,500th hotel world-wide.
- Marriott International announces conversion to single class of common stock effective May 21st.
- Marriott International confirms plans to convert Fairfield Suites to SpringHill Suites by Marriott. New product
 positioned to capture share in the upper moderately priced all-suite lodging segment.

1999

- Marriott International completes acquisition of ExecuStay; launches corporate housing business ExecuStay by Marriott.
- Marriott International named to Fortune 500 list of the largest U.S. companies leads hotel industry category.
- Marriott Vacation Club International launches new moderately priced resorts, Horizons by Marriott Vacation Club, and luxury resorts, The Ritz-Carlton Club.
- ExecuStay by Marriott acquires Executive Living, Inc. of Columbus, Ohio, and enters into exclusive agreement with JBI-Dallas.
- Marriott International, Inc. announces that its Marriott Rewards program is tripling the number of hotels
 offering frequent flyer miles and more than doubling the number of miles previously offered at nine different
 brands, representing 1,650 hotels.
- The last operating Hot Shoppe closes as Marriott tops 1,800 worldwide hotels a historic mark for Marriott.

- Marriott announced the board of director's approval of the purchase of an additional 25 million shares, or about 10% of outstanding shares, through the company's ongoing share repurchase program.
- Marriott is named the official lodging supplier of the 2002 Winter Olympics and the 2000, 2002 and 2004 U.S.
 Olympic Teams.
- Marriott announces the formation of a joint venture with Hyatt and Club Corporation to create the largest, most comprehensive electronic procurement network.
- Marriott celebrated the opening of its 2,000th property with the Tampa, Florida Marriott Hotel.

2001

- Travel industry impacted by difficult economic climate and events of September 11, 2001.
- Marriott restructuring and other charges in 2001 totaled \$271 million, pretax. Net Income totaled \$236 million.
- Marriott opened nearly 50,000 lodging rooms worldwide in 2001.
- Marriott Rewards membership reaches 16 million travelers, remaining the largest and most preferred loyalty program in the lodging industry.

2002

- Marriott sold the businesses at nine distribution centers and closed four other centers, exiting Marriott Distribution Service.
- Announced the plan to sell Marriott Senior Living Services to Sunrise Assisted Living, Inc.
- Marriott.com reached six million visits in one month. Reservations through Marriott.com grow 53% versus 2001.
- With other lodging companies, Marriott formed travelweb.com for consumers who wish to comparison shop.
- Opened the 2,500th hotel, the 950-room J.W. Marriott Desert Ridge Resort & Spa in Phoenix.

2003

- Launched Marriott's Look No Further, Best Rate Guarantee.
- One third of our room expansion (over 31,000 rooms) was from conversions to Marriott brands by owners and franchisees of competitor brands.
- High-speed internet access available in 1400 hotels, far outpacing our competition. We also introduced wireless internet access in lobbies, meeting rooms and public spaces in over 900 hotels.
- Marriott.com gross bookings topped \$1.4 billion, 25 percent more than the prior year.

2004

- Marriott added the 500,000th room to the system with the opening of the West India Quay Marriott in London's Canary Wharf. (Number of rooms at year end fell below 500,000 due to sale of the Ramada International brand.)
- Marriott sold Ramada International brand to Cendant.
- Marriott.com gross bookings topped \$1.8 billion, 41 percent more than the prior year.
- A record \$650 million was returned to shareholders through the repurchase of 14 million shares of stock.
- Announced Courtyard Joint Venture restructuring, which will result in a reduction of Marriott's interest in the
 joint venture to 21%, Host 4% and Sarofim 75%.

- Marriott formed a joint venture with Whitbread PLC to acquire Whitbread's portfolio of 46 franchised Marriott and Renaissance hotels of over 8,000 rooms, and Marriott took over management of the entire portfolio.
- Marriott, along with Sunstone Hotel Investors, Walton Street Capital and Tarsadia Hotels entered into an
 agreement to purchase 32 hotels and certain joint venture interests from CTF Holdings. The transaction was
 substantially completed in June 2005.
- Marriott repurchased a record \$1.65 billion of its stock.
- Internet gross bookings totaled \$3.2 billion in 2005, 42 percent over 2004 levels. Nearly 85 percent of internet
 gross bookings were made on Marriott.com.

2006

- Marriott acquired the largest hotel in Paris; the 782 room Paris Rive Gauche Hotel and Conference Center.
- Joint venture formed with Whitbread PLC sold to RBS.
- Internet gross bookings totaled \$4.3 billion in 2006, 35 percent over 2005 levels. Nearly 87 percent of internet gross bookings were made on Marriott.com.
- Marriott repurchased \$1.58 billion of the company's common stock.

2007

- Marriott announced partnerships with Nickelodeon and Miller Global Properties, LLC, to co-develop a new lodging resort brand and concept for travelers seeking fun and adventure, 'Nickelodeon by Marriott.'
- Marriott announced a partnership with the pioneer of the lifestyle boutique hotel, lan Schrager, to create Edition, the first truly global boutique lifestyle hotel brand on a large scale.
- Marriott celebrated the opening of its 3,000th property with the JW Marriott Hotel Beijing.
- Internet sales totaled \$5.4 billion in 2007, 26 percent over 2006 levels. Over 87 percent of internet sales were booked on Marriott.com.
- Marriott repurchased \$1.78 billion of the company's common stock.

2008

- The travel industry was impacted by the significant economic decline affecting worldwide demand and turmoil in the financial markets.
- Marriott restructuring and other charges in 2008 totaled \$192 million pretax. Net income totaled \$362 million.
- Marriott Rewards celebrated 25 years. With membership of 30 million, the program has 2,900 participating hotels in 65 countries.
- The company announced its five-point environmental plan to address climate change. As part of that plan, Marriott committed \$2 million to the Amazonas Sustainable Foundation to help protect 1.4 million acres of endangered rainforest.
- Marriott opened over 33,000 rooms in 2008, nearly 25 percent of those rooms were outside North America.
- Internet gross bookings totaled \$6.4 billion in 2008, 19 percent over 2007 levels. Over 87 percent of internet sales were booked on Marriott.com. The company's blog "Marriott on the Move" generated \$2.6 million in gross bookings, while guests booked over \$2 million using the new Marriott Mobile booking engine.

- William J. Shaw named vice chairman of Marriott International, Arne M. Sorenson named president and chief
 operating officer and Carl T. Berquist named executive vice president and chief financial officer. J. W. Marriott,
 Jr. retains position of chairman and chief executive officer and J. W. Marriott III continues to serve as vice
 chairman of the board of directors.
- Marriott Vacation Club celebrated 25 years. With nearly 400,000 owners, the division has more than 50 Marriott Vacation Club resorts throughout the US, Caribbean, Europe and Asia.
- Marriott restructuring and other charges in 2009 totaled \$213 million pretax. The company also recorded non-cash pretax timeshare impairment changes of \$752 million largely related to the plans to reduce prices and development at luxury fractional and residential resorts to accelerate cash flow. Reported net losses totaled \$346 million.
- Marriott opened over 38,000 rooms in 2009, nearly 25 percent of those rooms were outside North America.
- Internet gross bookings totaled \$6.0 billion in 2009, a 6 percent decline from 2008 levels. Over 85 percent of internet gross bookings were made on Marriott.com.

2010

- Marriott announced its newest brand, the Autograph Collection, featuring independent hotels and resorts
 around the world representing upper-upscale and luxury properties with distinctive personalities and added
 13 hotels to the brand during the year.
- The company opened its first EDITION hotel in Waikiki, Hawaii.
- Marriott Vacation Club International launched the Marriott Vacation Club Destinations™ points program in North America allowing customers to make purchases in smaller increments than the traditional one-week product and providing greater flexibility of use.
- Ritz-Carlton introduced its luxury frequent guest stay program, The Ritz-Carlton Rewards.
- Marriott opened nearly 29,000 rooms in 2010, nearly 30 percent of those rooms were outside North America.
- In 2010, Marriott's net income totaled \$458 million, a dramatic improvement over 2009 results. Worldwide comparable systemwide revenue per available room rose nearly 6 percent on a constant dollar basis.

2011

- Marriott International completes spin-off of its timeshare business into the newly formed Marriott Vacations Worldwide Corporation (NYSE: VAC).
- Marriott opened nearly 32,000 rooms in 2011, over 60 percent of those rooms were outside North America.
- Marriott International and AC Hotels announced the formation of a joint venture to manage and franchise a
 new lodging co-brand "AC Hotels by Marriott". The joint venture added 80 hotels and over 8,300 rooms to
 Marriott International's global portfolio under the new brand.
- The Autograph Collection added its first hotel in Europe. By year-end, the Autograph Collection had grown to 27 hotels in 6 countries.
- At year-end, Marriott had 57 hotels (nearly 23,000 rooms) located in China. 52 hotels (nearly 17,000 rooms were in the development pipeline. China is Marriott's largest market outside the U.S.
- William J. Shaw retires as vice chairman of Marriott International and resigns from the board of directors.
 Arne M. Sorenson joins the board of directors.
- The board elected J.W. Marriott, Jr. as executive chairman and chairman of the board and named Arne Sorenson as president and chief executive officer. He will be the third CEO in the company's history. The board also appointed Robert McCarthy as Marriott International's chief operations officer. All three appointments are effective March 31, 2012.

- On March 31, 2012, Arne Sorenson assumed the role of president and chief executive officer.
- Marriott acquired the Gaylord Hotel brand and management company. The transaction added five hotels and nearly 8,100 rooms to the company's portfolio.
- Including the Gaylord transaction, the company added over 27,000 rooms in 2012.
- Marriott signed a record 57,000 new rooms during the year and the pipeline of rooms under development reached 130,000.
- At year-end, Marriott had 132 hotels (over 43,000 rooms) located in Asia; 140 hotels (over 37,000 rooms) were in the Asia development pipeline.
- The company sold its corporate housing division, ExecuStay, to Oakwood Worldwide.
- The Autograph Collection added its first hotels in Asia and South America. By year-end, the Autograph Collection had grown to 37 hotels in 9 countries.
- Marriott Rewards membership reaches 40 million travelers.
- Gross bookings on Marriott.com topped \$8 billion, a 14 percent increase year-over-year.
- With six other lodging companies, Marriott formed Roomkey.com providing consumers a search and book experience tailored for ease of hotel comparison shopping.
- Marriott repurchased \$1.16 billion of the company's common stock.

2013

- Marriott announced the Moxy brand, its entry into the economy, three-star segment in Europe. By year-end,
 13 Moxy properties were included in the company's pipeline.
- The company added nearly 26,000 rooms in 2013.
- Marriott signed a record 67,000 new rooms during the year and the pipeline reached over 195,000 rooms, including nearly 30,000 rooms approved, but not yet subject to signed contracts.
- At year-end, Marriott had 150 hotels (over 48,000 rooms) located in Asia; 207 hotels (nearly 57,000 rooms) were in the Asia development pipeline.
- Less than three years after its introduction, The Autograph Collection reached 50 hotels in 13 countries.
- The Fairfield brand expanded to Asia with its first hotel in Bangalore, India.
- Marriott announced that it would import the AC Hotels by Marriott brand to the Americas. By year-end, 22 AC Hotels by Marriott properties were included in the company's pipeline.
- Marriott Rewards and Ritz-Carlton Rewards membership reached 45 million travelers.
- Gross bookings on Marriott.com topped \$9 billion, a 13 percent increase year-over-year. A record 25 percent of systemwide room nights worldwide were booked on Marriott.com.
- Marriott mobile reservations surged 67 percent in 2013
- Marriott introduced mobile check-in for all Marriott Hotels in the United States, an industry first.
- Marriott repurchased \$829 million of the company's common stock and paid \$196 million in dividends.

- Marriott acquired the Protea Hospitality Group, making it the largest hotel company in Africa. The transaction added 116 hotels and over 10,000 rooms to the company's portfolio. In total, Marriott International offers 18 different lodging brands to guests, owners and franchisees.
- Marriott opened its first Moxy hotel in Milan in September. By year-end, 13 Moxy properties were included in the company's pipeline.
- In December, the company introduced the AC Hotels brand to the Americas with the opening of the AC Hotel
 New Orleans Bourbon. The company had 59 AC Hotels in its worldwide pipeline at year-end, including 44 in
 the Americas.
- The company added over 46,000 rooms in 2014, including its 4,000th hotel, the Marriott Marquis Washington, DC.
- Marriott signed agreements for more than 650 hotels or a record 100,000 new rooms during the year, the
 most deals ever signed in the company's history. The pipeline reached nearly 240,000 rooms, including
 roughly 30,000 rooms approved, but not yet subject to signed contracts.
- Marriott announced an agreement to sell company-developed EDITION hotels in London, Miami Beach and New York for approximately \$815 million.
- Marriott Rewards and Ritz-Carlton Rewards membership reached 49 million travelers.
- Gross bookings on Marriott.com passed \$10 billion, a 16 percent increase year-over-year, representing 27 percent of systemwide room nights booked worldwide.
- Mobile gross bookings for the year totaled nearly \$2 billion, a 44 percent increase year-over-year.
- By year-end, Marriott led the industry with mobile check-in and check-out available at nearly all of its 4,175 hotels worldwide.
- Marriott repurchased \$1.5 billion of the company's common stock and paid \$250 million in dividends.

2015

- Marriott announced that a definitive merger agreement has been signed by the boards of Marriott International and Starwood Hotels & Resorts. With an anticipated closing in the 2nd quarter of 2016, the merger will create the world's largest hotel company with 1.1 million rooms on over 100 countries and territories and 30 brands.
- The company acquired the Delta Hotels & Resorts brand and management and franchise business, making it the largest full-service hotel company in Canada. The transaction added 37 hotels and 9,600 rooms to the company's portfolio. In total, Marriott International offers 19 different lodging brands to guests, owners and franchisees.
- Marriott added nearly 52,000 rooms in 2015 and signed agreements for more than 104,000 new rooms during
 the year, the most deals ever signed in the company's history. The pipeline reached more than 270,000
 rooms, including approximately 27,000 rooms approved, but not yet subject to signed contracts.
- Marriott Rewards and Ritz-Carlton Rewards membership reached 54 million travelers.
- Gross bookings on Marriott.com passed \$12 billion, a 14 percent increase year-over-year, representing 28 percent of systemwide room nights booked worldwide.
- Mobile gross bookings for the year totaled more than \$2 billion, a 25 percent increase year-over-year.
- Marriott repurchased \$1.94 billion of the company's common stock and paid \$250 million in dividends.
- The company announced that Leeny Oberg would assume the role of executive vice president and chief financial officer on January 1, 2016.

2016

- On September 23, Marriott completed the acquisition of Starwood Hotels & Resorts Worldwide, Inc. The
 merger created the world's largest hotel company with more than 5,700 hotels and 1.1 million rooms in over
 110 countries and territories and 30 brands. With the acquisition, the company's rooms distribution outside
 North America increased to 32 percent from 23 percent, and its distribution in outside North America doubled
 from roughly 183,000 rooms to nearly 377,000 rooms. The company's presence in Asia also more than
 doubled from nearly 65,000 rooms to more than 168,000 rooms.
- Also, on September 23, the company matched status across Marriott Rewards, which included Ritz-Carlton Rewards, and Starwood Preferred Guest, enabling members to transfer points between programs. Within minutes of the acquisition closing, loyalty members were able to link their accounts between programs, a feat no other company in the travel industry has been able to achieve on Day One.
- Marriott added more than 55,000 rooms in 2016, not including the 381,000 rooms gained from the Starwood
 acquisition, and signed agreements for nearly 136,000 new rooms during the year. The pipeline reached more
 than 420,000 rooms, including nearly 34,000 rooms approved, but not yet subject to signed contracts.
- Gross bookings on Marriott.com totaled nearly \$14 billion, a 10 percent increase year-over-year, representing
 29 percent of systemwide room nights booked worldwide.
- Mobile gross bookings for the year totaled more than \$3 billion, a 57 percent increase year-over-year.
- Marriott repurchased \$573 million of the company's common stock and paid \$375 million in dividends.

- Marriott added nearly 77,000 rooms in 2017 and signed agreements for nearly 136,000 new rooms during the
 year. The pipeline reached more than 460,000 rooms, including 35,000 rooms approved, but not yet subject
 to signed contracts.
- At year-end, the company had roughly 1,258,000 rooms worldwide in 127 countries.
- During 2017, the company sold 3 hotels for \$745 million. Marriott retained long-term management agreements on all 3 hotels. Marriott's loyalty programs, Marriott Rewards, Ritz-Carlton Rewards, and Starwood Preferred Guests approached 110 million members at year-end 2017.

2017 (continued)

- Marriott added mobile check-in and check-out to 1,600 hotels in 2017. The service was available at nearly 6,000 hotels worldwide at year-end 2017.
- Gross bookings on Marriott.com totaled nearly \$19 billion, a 10 percent increase year-over-year, representing
 26 percent of systemwide room nights booked worldwide.
- Mobile gross bookings for the year totaled nearly \$4 billion, a 47 percent increase year-over-year.
- Marriott repurchased \$3.0 billion of the company's common stock and paid \$482 million in dividends.

2018

- Marriott added more than 80,000 rooms in 2018 and signed agreements for 125,000 new rooms during the
 year. The pipeline reached more than 478,000 rooms, including nearly 23,000 rooms approved, but not yet
 subject to signed contracts.
- At year-end, the company had roughly 1,317,000 rooms worldwide in 130 countries.
- Marriott purchased the 1,000-room Sheraton Grand Phoenix for \$255 million. The company has plans for a significant renovation to transform the property into a cutting-edge model for the Sheraton brand.
- During 2018, the company sold assets resulting in \$650 million of proceeds.
- Marriott's loyalty programs, Marriott Rewards, Ritz-Carlton Rewards, and Starwood Preferred Guests reached nearly 125 million members as of year-end 2018.
- In 2018, the company began rolling out its Enhanced Reservation System (ERS). Rolled out to over 800 hotels as of year-end, guests are able to select rooms based on a variety of characteristics such as bed type, view, high floor and the like.
- As of year-end 2018, mobile check-in and checkout was available at nearly every hotel worldwide and keyless entry was available in over 1,400 hotels.
- Gross bookings on Marriott's digital platforms totaled nearly \$21 billion, a 13 percent increase year-over-year, representing 28 percent of systemwide room nights booked worldwide.
- Mobile gross bookings for the year totaled nearly \$5.3 billion, a 57 percent increase year-over-year.
- Marriott repurchased \$2.8 billion of the company's common stock and paid \$543 million in dividends.
- Marriott disclosed a data security incident involving the Starwood guest reservation database.
- The company completed its integration of Starwood Hotels & Resorts Worldwide as of the end of 2018.

- Marriott added more than 78,000 rooms in 2019 and signed agreements for over 136,000 new rooms during the year. The pipeline reached approximately 515,000 rooms, including more than 23,000 rooms approved, but not yet subject to signed contracts.
- At year-end, the company had roughly 1,380,000 rooms worldwide in 134 countries.
- Marriott opened its 7,000th property, the St. Regis Hong Kong.
- The company announced the launch of Homes & Villas by Marriott International. A home rental platform, HVMI offered 6,000 premium and luxury homes located in over 190 destinations throughout the United States, Europe, the Caribbean and Latin America as of year-end 2019.
- Marriott also announced the launch of its all-inclusive platform with the announcement of five signed management contracts for hotels expected to open between 2022 and 2025. Rather than creating a new brand, the company intends to leverage existing full-service and luxury brands.
- In December, the company completed its acquisition of Elegant Hotels Group plc. The transaction added 7 hotels and nearly 600 rooms to the company's portfolio, the majority of which are all-inclusive, jumpstarting the company's entrance into the all-inclusive space.
- Marriott purchased the 270-room W New York Union Square for \$206 million. The company has plans for a significant renovation to transform the existing hotel into a cutting-edge W Hotels showcase.
- In early 2019, the company introduced its re-branded travel program, Marriott Bonvoy. The program reached 141 million members as of year-end 2019.

2019 (continued)

- The company's Enhanced Reservation System (ERS) was rolled out to over 1,100 hotels as of year-end, allowing guests to select rooms based on a variety of characteristics such as bed type, view, high floor and the like.
- As of year-end 2019, mobile check-in and checkout was available at nearly every hotel worldwide and keyless entry was available in over 2,900 hotels.
- Gross bookings on Marriott's digital platforms totaled nearly \$26 billion, a 20 percent increase year-over-year, representing 33 percent of systemwide room nights booked worldwide.
- Mobile gross bookings for the year totaled roughly \$8.6 billion, a 64 percent increase year-over-year.
- Marriott repurchased \$2.3 billion of the company's common stock and paid \$612 million in dividends.

2020

- The global travel industry was severely impacted by the spread of COVID-19. Marriott saw unprecedented
 business declines, with the trough worldwide RevPAR decline of 90 percent year over year and occupancy of
 12 percent in April. While still well below 2019 levels, fundamentals had improved meaningfully by the end of
 the year. Worldwide RevPAR declined 64 percent year over year in December and occupancy was 32 percent.
- For full year 2020, worldwide RevPAR declined 66 percent and occupancy reached 35 percent.
- For the first time since the company went public in 1953, the company suspended its dividend after paying the first quarter dividend of \$156 million. The company also suspended share repurchases in February after repurchasing \$150 million of stock.
- As of year-end 2020, keyless entry was available in over 4,000 hotels.
- Marriott's home rental platform, HVMI, offered 18,000 premium and luxury homes located in over 200 destinations throughout the United States, Canada, Europe, Middle East, Africa, the Caribbean and Latin America as of year-end 2020.
- Marriott added nearly 63,000 rooms in 2020, including its 800th property in the Asia Pacific region, and signed
 agreements for over 67,000 new rooms during the year. The pipeline reached more than 498,000 rooms at
 year-end 2020, including (i) roughly 20,000 rooms approved, but not yet subject to signed contracts, (ii) over
 229,000 rooms under construction, and (iii) nearly 249,000 signed rooms not under construction.
- At year-end, the company had more than 1,423,000 rooms worldwide in 133 countries.

- On February 15, 2021, Arne Sorenson, President and Chief Executive Officer, passed away from pancreatic cancer.
- On February 23, 2021, the Board of Directors appointed Anthony Capuano as Chief Executive Officer and Stephanie Linnartz as President.
- The global travel industry continued to be impacted by the spread of COVID-19. While still well below 2019 levels, fundamentals improved meaningfully throughout the year, progressing from down 59 percent in the first quarter of 2021 compared to 2019, to down only 19 percent in the fourth quarter.
- For full year 2021, worldwide RevPAR grew 60 percent year over year and occupancy reached 51 percent.
- As of year-end 2021, keyless entry was available in more than 5,300 hotels.
- Marriott's home rental platform, HVMI, offered 52,000 premium and luxury homes located throughout the United States, Canada, Australia/New Zealand, Europe, Middle East, Africa, the Caribbean, and Latin America as of year-end 2021.
- Marriott signed a long-term agreement with Sunwing Travel Group's hotel division, Blue Diamond Resorts, adding 19 franchised resorts totaling nearly 7,000 rooms to the company's all-inclusive platform, propelling the company into the top 10 of global all-inclusive players.

2021 (continued)

- Marriott added more than 86,000 rooms in 2021, a new company record, and signed agreements for approximately 92,000 new rooms during the year. At year-end 2021, the pipeline consisted of roughly 485,000 rooms, including (i) approximately 19,000 rooms approved, but not yet subject to signed contracts, (ii) more than 202,000 rooms under construction, and (iii) over 264,000 signed rooms not under construction.
- At year-end, the company had more than 1,479,000 rooms worldwide in 139 countries and territories.
- The company's loyalty program, Marriott Bonvoy, had more than 160 million members at year-end 2021.

2022

- At the Marriott International annual meeting in May, Mr. Marriott retired after more than 66 years of service with the company and the Board named him Chairman Emeritus. The Board elected David S. Marriott as its next Chairman.
- In June 2022, the company announced it was suspending operations in Russia as a result of US, UK and EU restrictions on operating in Russia as a result of the conflict in Ukraine.
- The first Ritz-Carlton Yacht, *Evrima*, set sail on its maiden voyage on October 15.
- Marriott announced its expansion into apartment-style accommodations with the launch of Apartments by Marriott Bonvoy™. The company plans to introduce the brand in the upper-upscale and luxury space in the U.S. & Canada, distinguished from Marriott's existing extended-stay brands, with distinctly designed 1- to 3bedroom accommodations that reflect the local neighborhood for independent travelers seeking more space and residential amenities.
- For full year 2022, worldwide RevPAR grew 51 percent year over year and occupancy reached 64 percent. All
 regions, with the exception of Greater China, had more than fully recovered to 2019 RevPAR levels by yearend.
- As of year-end 2022, keyless entry was available in roughly 6,100 hotels.
- Marriott's home rental platform, HVMI, offered roughly 100,000 premium and luxury homes located throughout the United States, Canada, Australia/New Zealand, Europe, Middle East, Africa, the Caribbean, and Latin America as of year-end 2022.
- Marriott added more than 65,000 rooms in 2022 and signed agreements for nearly 108,000 new rooms during
 the year. At year-end 2022, the pipeline consisted of more than 496,000 rooms, including (i) approximately
 22,300 rooms approved, but not yet subject to signed contracts, (ii) approximately 199,000 rooms under
 construction, and (iii) over 275,000 signed rooms not under construction.
- At year-end, the company had over 1,525,000 rooms worldwide in 138 countries and territories.
- The company's loyalty program, Marriott Bonvoy, had more than 177 million members at year-end 2022.

- Stephanie Linnartz, President of Marriott International, left the company in February and Anthony Capuano was appointed President.
- In May, the company completed its acquisition of the City Express Brand portfolio. With the acquisition, Marriott entered the affordable midscale segment and launched its 31st brand, City Express by Marriott.
- Marriott announced plans to further expand in the affordable midscale space with a new extended stay lodging brand, StudioRes, in the U.S. & Canada. The brand is intended to deliver reasonably priced modern comfort for guests seeking longer stays.
- Marriott and MGM Resorts International announced an exclusive long-term strategic licensing agreement and the creation of MGM Collection with Marriott Bonvoy encompassing 17 of MGM's resorts. The new offering is expected to launch in early 2024.
- The company also announced the launch of Four Points Express by Marriott, a midscale offering in the Europe,
 Middle East & Africa region.
- As of year-end 2023, keyless entry was available in roughly 6,900 hotels.

2023 (continued)

- Marriott's home rental platform, HVMI, offered roughly 140,000 premium and luxury homes located throughout the world as of year-end 2023.
- Marriott added more than 81,300 rooms in 2023, including roughly 17,500 City Express rooms, and signed agreements for nearly 108,000 new rooms during the year, including 37,000 new MGM rooms. At year-end 2023, the pipeline consisted of roughly 573,000 rooms, including (i) over 21,000 rooms approved, but not yet subject to signed contracts, (ii) more than 232,000 rooms under construction, and (iii) approximately 320,000 signed rooms not under construction.
- At year-end, the company had more than 1,597,000 rooms worldwide in 139 countries and territories.
- The company's loyalty program, Marriott Bonvoy, had more than 196 million members at year-end 2023.

	2013							
	1st Quarter		2nd Qเ		3rd Qu		4th Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Marriott Hotels								
Owned	1	278	1	278	1	278	2	716
Leased	9	3,734	8	3,585	7	3,325	7	3,325
Managed	323	131,978	321	131,530	332	131,326	320	130,639
Franchised	225	69,031	226	69,155	228	69,650	230	70,221
	558_	205,021	556	204,548	558	204,579	559	204,901
Renaissance Hotels								
Leased	8	1,998	8	1,998	8	1,998	8	1,998
Managed	80	31,743	81	32,033	81	31,515	80	31,028
Franchised	65	18,868	65	18,879	65	18,879	65	18,874
	153	52,609	154	52,910	154	52,392	153	51,900
Autograph Collection								
Managed	1	308	1	308	1	308	2	395
Franchised	35	7,825	38	8,302	44	9,788	49	10,720
Unconsolidated Joint Ventures	5	348	5	348	5	348	5	348
	41	8,481	44	8,958	50	10,444	56	11,463
Gaylord Hotels & Resorts								
Managed	_ 5_	8,098	5_	8,098	5_	8,098	5_	8,098
	5	8,098	5	8,098	5	8,098	5	8,098
The Ritz-Carlton								
Owned	_ 1	180	1	180	1	180	1	180
Leased	2	552	2	552	2	552	2	552
Managed ¹	82	24,324	81	23,858	80	23,555	85	24,837
Residences	37	4,067	37	4,067	37	4,067	40	4,228
	122	29,123	121	28,657	120	28,354	128	29,797
Bulgari								
Managed	2	117	2	117	2	117	2	117
Franchised	1	85_	1	85	1	85	1	85
	3	202	3	202	3	202	3	202
Edition								
Owned	-	-	_	-	1	173	1	173
Managed	1	78	1	78_	1	78	1	78
	1	78	1	78	2	251	2	251
AC Hotels by Marriott								
Unconsolidated Joint Ventures		8,819	75_	8,491	75_	8,491	75_	8,491
	79	8,819	75	8,491	75	8,491	75	8,491
Courtyard								
Owned	_ 3	505	3	505	4	699	4	699
Leased	19	2,792	18	2,667	18	2,667	18	2,667
Managed	314	52,862	311	52,350	313	52,663	313	52,792
Franchised	598	81,180	605	82,330	611	83,247	618	84,391
	934	137,339	937	137,852	946	132,276	953	140,549
Residence Inn								
Owned	_ 1	192	1	192	1	192	1	192
Managed	133	19,261	128	18,411	128	1,841	127	18,210
Franchised	496	57,025	506	58,477	516	59,695	525	61,003
	630	76,478	635	77,080	645	78,328	653	79,405
TownePlace Suites								
Managed	_ 22	2,440	22	2,440	22	2,440	22	2,440
Franchised	192	18,956	198	19,468	198	19,468	202	19,877
	214	21,396	220	21,908	220	21,908	224	22,317

2013 1st Quarter 2nd Quarter 3rd Quarter 4th Quarter Units Rooms Units Rooms Units Rooms Units Rooms Fairfield Inn & Suites 1,197 3 1,055 3 1,055 4 5 1,345 Managed Franchised 689 62,179 700 63,516 706 63,984 703 63,620 703 710 708 692 63,234 64,571 65,181 64,965 SpringHill Suites Managed 29 4,545 29 4,582 29 4,582 29 4,582 Franchised 270 30,598 274 31,046 276 31,270 279 31,605 299 35,143 303 35,628 305 35,852 308 36,187 Timeshare² 65 12,856 12,856 12,802 13,002 63 63 62 **Marriott Executive Apartments** Managed 26 4,140 27 4,295 27 4,295 27 4,295 4,295 26 27 27 27 4,140 4,295 4,295 Total 9 Owned 6 1,155 6 1,155 8 1,522 1,960 Leased 38 9,076 36 8,802 35 8,542 35 8,542 Managed 1,021 1,012 1,018 280,949 279,155 1,015 278,615 278,856 Franchised 2,571 345,747 2,613 351,258 2,645 356,066 2,672 360,396 Unconsolidated Joint Ventures 84 9,167 80 8,839 80 8,839 80 8,839 Ritz-Carlton Residences 37 37 4,067 4,067 37 4,067 40 4,228 Timeshare 13,002 12,856 12,856 62 12,802 65 63 63 Total 3,822 663,163 3,847 666,132 3,883 670,507 3,916 675,623

¹ Includes Serviced Apartments.

² Timeshare unit and room counts are as of March 22, 2013, June 14, 2013, September 6, 2013, and January 3, 2014, the end of Marriott Vacation Worldwide's 1st, 2nd, 3rd, and 4th quarters, respectively.

	2014							
	1st Qu		2nd Qเ	ıarter	3rd Qu		_	Quarter
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Marriott Hotels								
Owned	_ 2	716	2	716	2	716	2	716
Leased	7	3,325	7	3,325	7	3,325	7	3,325
Managed	323	131,423	325	132,706	325	132,755	330	135,078
Franchised	232	71,006	234	71,542	237	72,427	239	72,884
	564	206,470	568	208,289	571	209,223	578	212,003
Renaissance Hotels								
Leased	- 8	1,998	7	1,787	5	1,274	5	1,274
Managed	79	30,809	81	31,368	81	31,200	81	31,044
Franchised	67	19,191	71	20,009	73	20,638	73	20,638
Tranchised	154	51,998	159	53,164	159	53,112	159	52,956
Autograph Collection		504	3	504	4	765	4	765
Managed	3	584	3	584	4	765	4	765
Franchised	52	11,385	53	11,426	53	11,406	66	16,397
Unconsolidated Joint Ventures	5	348	5	348	5	348	5_	348
	60	12,317	61	12,358	62	12,519	75	17,510
Gaylord Hotels & Resorts	_							
Managed	5	8,098	5	8,098	5	8,098	5	8,098
	5	8,098	5	8,098	5	8,098	5	8,098
Moxy Hotels								
Franchised		-	-	-	1	162	1	162
		_		_	1	162	1	162
Protea Hotels								
Leased		_	10	1,601	10	1,601	10	1,601
Managed	_	_	43	4,438	43	4,540	43	4,540
Franchised	_	_	59	3,956	59	3,966	59	3,966
			112	9,995	112	10,107	112	10,107
The Ritz-Carlton								
Owned	- 1	180	1	180	1	180	1	180
Leased	2	552	2	552	2	552	2	552
Managed ¹	85	24,664	86	24,924	86	24,924	88	25,361
Residences	40	4,228	40	4,228	40	4,228	40	4,228
Residences	128	29,624	129	29,884	129	29,884	131	30,321
Bulgari	_	117	2	117	2	117	2	117
Managed Franchised	2	117	2	117	2	117	2	117
	1	85	1	85	1	85	1	85
Residences	3	202	3	202	3	202	<u> 1</u>	<u>5</u> 207
							<u> </u>	
Edition Owned	_			_		_	1	205
	-	- 2E1	- 7		- 1		1	295
Managed	2	251	2	251	1	173	1	173
Franchised	-	-	-	-	1	78	1	78 25
Residences				- 251			1	25
	2	251	2	251	2	251	4	571
AC Hotels by Marriott	_							
Unconsolidated Joint Ventures	74	8,329	73	8,310	<u>75</u> 75	8,499	<u>77</u> 77	9,531
	74	8,329	73	8,310	75	8,499	77	9,531

2014

			2014					
	1st Quarter		2nd Qı		3rd Qu		4th Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Courtyard								
Owned	4	699	4	699	4	699	4	699
Leased	18	2,667	18	2,667	18	2,667	18	2,667
Managed	315	53,061	319	54,097	320	54,370	318	53,925
Franchised	619	84,889	626	85,649	639	87,089	648	88,509
	956	141,316	967	143,112	981	144,825	988	145,800
Residence Inn								
Owned	_ 1	192	1	192	1	192	1	192
Managed	123	17,647	124	17,963	112	16,505	113	16,606
Franchised	526	61,144	534	62,106	552	64,229	561	65,365
	650	79,983	659	80,261	665	80,926	675	82,163
TownePlace Suites								
Managed	 19	2,123	18	2,028	17	1,933	15	1,743
Franchised	205	20,242	213	21,081	219	21,715	229	22,748
	224	22,365	231	23,109	236	23,648	244	24,491
Fairfield Inn & Suites								
Managed	<u> </u>	1,345	5	1,348	5	1,348	6	1,476
Franchised	707	63,966	710	64,232	719	65,154	715	64,975
	712	65,311	715	65,580	724	66,502	721	66,451
SpringHill Suites								
Managed		4,582	29	4,582	29	4,582	28	4,450
Franchised	283	32,151	284	32,254	284	32,305	288	32,817
	312	36,733	313	36,836	313	36,887	316	37,267
Timeshare ²	62	12,901	62	13,054	62	13,124	58	12,866
Marriott Executive Apartments								
Managed	 28	4,423	28	4,423	27	4,285	27	4,261
	28	4,423	28	4,423	27	4,285	27	4,261
Total								
Owned	8	1,787	8	1,787	8	1,787	9	2,082
Leased	35	8,542	44	9,932	42	9,419	42	9,419
Managed	1,018	279,127	1,070	286,927	1,057	285,595	1,061	287,637
Franchised	2,692	364,059	2,785	372,340	2,838	379,254	2,881	388,624
Unconsolidated Joint Ventures	79	8,677	78	8,658	80	8,847	82	9,879
Residences	40	4,228	40	4,228	40	4,228	42	4,258
Timeshare	62	12,901	62	13,054	62	13,124	58	12,866
Total	3,934	679,321	4,087	696,926	4,127	702,254	4,175	714,765

¹ Includes Serviced Apartments. ² Timeshare unit and room counts are as of March 28, 2014, June 20, 2014, September 12, 2014, and January 2, 2015, the end of Marriott Vacation Worldwide's 1st, 2nd, 3rd, and 4th quarters, respectively.

2015 1st Quarter 2nd Quarter 3rd Quarter 4th Quarter Units Rooms Units Rooms Units Rooms Units Rooms **Marriott Hotels** Owned 2 716 2 716 2 716 2 716 7 7 7 7 Leased 3,327 3,327 3,327 3,327 Managed 332 135,067 337 136,853 340 137,923 341 138,506 75<u>,3</u>40 75,870 Franchised 249 77,012 253 78,770 244 246 585 214,450 592 216,766 598 218,978 603 221,319 **Marriott Executive Apartments** Managed 26 4,038 27 4,149 28 4,181 28 4,181 26 4,038 27 4,149 28 4,181 28 4,181 **Renaissance Hotels** 5 1,059 5 1,274 Leased 1,274 4 1,059 4 Managed 80 30,605 79 30,405 77 28,364 77 28,364 Franchised 74 20,809 75 21,004 77 21,882 79 22,170 159 159 158 52,688 52,683 51,305 160 51,593 **Autograph Collection Hotels** 4 4 6 Managed 765 765 6 1,649 1,649 Franchised 72 17,947 77 19,877 82 20,400 84 20,811 Unconsolidated Joint Ventures 5 348 5 348 5 348 5 348 81 19,060 86 20,990 93 22,397 95 22,808 **Gaylord Hotels** Managed 8,098 8,098 8,098 8,098 5 8,098 5 8,098 5 8,098 5 8,098 **Protea Hotels** 10 1,601 10 10 1,601 10 1,601 1,601 Leased Managed 45 4,788 37 4,298 37 4,079 37 4,079 Franchised 58 3,961 58 3,965 55 3,932 55 3,929 102 113 10,350 105 9,864 9,612 102 9,609 **Delta Hotels** 27 Managed 7,246 26 6,829 26 6,828 Franchised 2,349 2,557 10 11 2,761 10 37 9,595 37 9,590 36 9,385 The Ritz-Carlton Owned 1 180 1 180 1 180 Leased 2 2 2 552 552 2 552 552 Managed¹ 88 25,351 89 25,595 90 25,568 93 26,150 Franchised 1 429 1 429 Residences 40 4,228 40 4,228 40 4,228 40 4,228 131 30,311 30,555 134 30,957 132 136 31,359 **Bulgari Hotels & Resorts** 2 Managed 2 117 117 2 117 2 117 Franchised 1 85 1 85 1 85 1 85 5 5 5 5 Residences 1 1 1 4 207 4 207 4 207 4 207 **EDITION** Managed 2 3 741 3 3 741 468 741 Franchised 1 78 1 78 1 78 1 78 Residences 25 25 25 25

844

844

844

4

				20:					
	1st Qı Units	1st Quarter		uarter Rooms	3rd (Units	Quarter Rooms	4th Quarter Units Rooms		
	Units	Rooms	<u>Units</u>	Kooms	Units	Kooms	<u>Units</u>	Kooms	
Courtyard									
Owned		529	3	529	3	529	3	529	
Leased	18	2,667	18	2,667	18	2,667	18	2,667	
Managed	320	54,285	320	54,285	324	55,461	328	56,048	
Franchised	654	89,366	661	90,302	675	91,964	688	94,173	
	995	146,847	1,002	147,783	1,020	150,621	1,037	153,417	
Residence Inn									
Owned	1	192	1	192	1	192	1	192	
Managed	114	16,663	114	16,663	115	17,044	115	17,044	
Franchised	567	66,278	573	67,089	573	67,099	581	67,893	
	682	83,133	688	83,944	689	84,335	697	85,129	
TownePlace Suites									
Managed	15	1,741	15	1,741	15	1,740	15	1,740	
Franchised	238	23,712	245	24,370	249	24,768	255	25,388	
	253	25,453	260	26,111	264	26,508	270	27,128	
Fairfield Inn & Suites									
Managed	7	1,616	8	1,740	8	1,740	10	2,040	
Franchised	723	65,674	739	67,257	745	67,812	758	69,032	
	730	67,290	747	68,997	753	69,552	768	71,072	
SpringHill Suites									
Managed	29	4,550	29	4,550	30	4,720	30	4,720	
Franchised	293	33,441	298	34,102	303	34,688	306	35,030	
	322	37,991	327	38,652	333	39,408	336	39,750	
AC Hotels by Marriott									
Unconsolidated Joint Ventures	79	9,776	82	10,359	82	10,359	83	10,462	
	79	9,776	82	10,359	82	10,359	83	10,462	
Moxy Hotels									
Franchised	1_	162	1	162	1	162	1	162	
	1	162	1	162	1	162	1	162	
Timeshare ²	58	12,876	58	12,876	58	12,876	58	12,807	
Total									
Owned	<u> </u>	1,617	7	1,617	7	1,617	6	1,437	
Leased	42	9,421	42	9,421	41	9,206	41	9,206	
Managed	1,069	288,152	1,096	297,246	1,106	298,254	1,116	300,305	
Franchised	2,926	396,853	2,985	406,510	3,023	413,072	3,073	420,507	
Unconsolidated Joint Ventures	84	10,124	87	10,707	87	10,707	88	10,810	
Residences	42	4,258	42	4,258	42	4,258	42	4,258	
Timeshare	58_	12,876	58_	12,876	58_	12,876	58_	12,807	
Total	4,228	723,301	4,317	742,635	4,364	749,990	4,424	759,330	

¹ Includes Serviced Apartments. ² Timeshare unit and room counts are as of March 27, 2015, June 19, 2015, September 11, 2015 and January 1, 2016 the end of Marriott Vacation Club's 1st, 2nd, 3rd and 4th quarters, respectively.

2016 **Second Quarter Third Quarter Fourth Quarter** Units Units Rooms Units Rooms Units Rooms Rooms **Marriott Hotels** Owned 2 716 2 716 2 716 2 716 2,831 Leased 6 2,831 6 2,831 6 2,831 6 Managed 279 110,470 278 108,929 280 109,611 285 112,987 Franchised 74,119 249 77,070 251 77,403 253 77,762 241 188,136 528 535 189,546 539 190,561 546 194,296 JW Marriott Leased 1 496 1 496 1 496 1 496 27,753 Managed 61 27,748 61 60 28,620 27,629 62 5,942 Franchised 15 5,824 15 5,824 16 17 6,211 77 34,068 77 34,073 77 34,067 80 35,327 **Marriott Executive Apartments** Managed 4,131 4,131 28 4,195 28 4,195 27 27 4,131 28 4,195 28 4,195 4,131 **Sheraton** 8 5,433 8 5,433 Owned 105 Leased 1 106 1 Managed 216 86,571 219 87,742 Franchised 220 65,136 221 65,544 445 157,246 449 158,824 **Westin** Owned 3 2,078 3 2,078 Managed 113 46,475 116 47,137 31,877 Franchised 99 98 32,034 215 80,430 217 81,249 **Renaissance Hotels** 1,059 1,059 1,059 Leased 4 4 4 4 1,059 Managed 77 28,122 77 28,136 76 27,832 76 27,796 Franchised 81 22,651 81 22,756 82 23,059 83 23,271 162 51,832 162 51,951 162 51,950 163 52,126 Le Meridien Managed 78 21,764 79 21,672 Franchised 27 6,616 27 6,626 105 28,380 106 28,298 **Autograph Collection Hotels** Managed 6 1,649 6 1,649 6 1,649 7 1,735 Franchised 89 21,679 91 21,940 94 22,277 99 22,856 Unconsolidated Joint Ventures 5 348 5 348 5 348 5 348 100 23,676 102 23,937 105 24,274 24,939 **Delta Hotels and Resorts** Managed 25 6,764 25 6,764 25 6,764 25 6,764 Franchised 12 3,020 12 3,020 3,020 12 3,020 12 9,784 37 9,784 37 9,784 37 9,784 **Gaylord Hotels** 8,098 8,098 8,098 8,098 Managed 5 8,098 8,098 8,098 8,098

Franchised

2016 **First Quarter Second Quarter Third Quarter Fourth Quarter** Units Units Units Units Rooms Rooms Rooms Rooms **The Ritz-Carlton** Leased 2 552 2 552 2 553 2 553 Managed¹ 93 26,127 93 26,123 93 95 26,124 26,581 Franchised 429 1 429 429 429 1 1 1 Residences 5,204 5,204 40 4,228 41 4,472 43 43 136 31,336 137 31,576 139 32,310 141 32,767 **Luxury Collection** Owned 1 180 1 181 287 Leased 2 287 2 Managed 51 10,225 52 10,566 Franchised 44 8,609 42 8,250 98 97 19,301 19,284 W Hotels 3 1,174 3 1,174 Leased Managed 46 12,589 48 12,971 49 13,763 51 14,145 St. Regis Hotels Owned 2 498 1 238 Leased 1 160 1 160 Managed 7,428 7,774 34 36 37 8,086 38 8,172 **Tribute Portfolio** Owned 1 135 1 135 Managed 2 3 515 372 3,607 Franchised 10 18 4,823 13 4,114 22 5,473 **EDITION** 3 741 3 740 3 740 4 Managed 1,266 Franchised 1 78 1 78 25 25 25 25 Residences 5 844 5 843 4 765 5 1,291 **Bulgari Hotels & Resorts** Managed 2 117 2 117 2 117 2 117 Franchised 1 85 1 85 1 85 1 85 Residences 5 5 5 1 5 4 207 4 207 4 207 4 207 Courtyard 3 529 3 4 793 4 793 Owned 529 Leased 18 2,667 18 2,667 18 2,667 18 2,667 Managed 328 55,903 330 56,509 331 56,713 334 57,291 95,715 Franchised 698 712 97,695 727 100,197 742 102,304 1,063 1,080 1,098 1,047 154,814 157,400 160,370 163,055 **Residence Inn** 192 2 Owned 1 1 192 2 332 332 Managed 117 17,307 117 17,307 119 17,672 119 17,672 Franchised 584 68,303 592 69,306 603 70,770 613 71,918 88,774 702 85,802 710 86,805 724 734 89,922 Fairfield Inn & Suites Managed 11 2,172 11 2,172 12 2,394 16 3,020

790

801

71,918

74,090

809

821

73,605

75,999

824

840

75,386

78,406

768

779

69,819

71,991

				201	16			
	First Q Units	uarter Rooms	Second (Units	Quarter Rooms	Third Q Units	uarter Rooms	Fourth (Units	Quarter Rooms
Caring Hill Cuitos								
<u>SpringHill Suites</u> Managed	31	4,973	31	4,973	31	4,973	30	4,854
Franchised	312	35,849	318	36,524	322	4,973 36,992	329	4,654 37,672
Franciiseu	343	40,822	349	41,497	353	41,965	359	42,526
Four Points					61	14.704	F0	14.667
Managed	-	-	-	-	61	14,784	59	14,667
Franchised	<u>-</u>				<u>163</u> 224	25,253 40,037	<u>168</u> 227	26,006 40,673
TownePlace Suites								
Managed	15	1,740	15	1,740	15	1,740	15	1,740
Franchised	264	26,375	273	27,214	278	27,709	286	28,512
	279	28,115	288	28,954	293	29,449	301	30,252
<u>Aloft</u>								
Managed	-	-	-	-	23	5,808	24	6,024
Franchised					91	13,625	92	13,691
					114	19,433	116	19,715
AC Hotels by Marriott								
Unconsolidated Joint Ventures	87	11,045	91	11,629	94	12,404	95	12,758
onconsonated some ventures	87	11,045	91	11,629	94	12,404	95	12,758
Protea Hotels								
Leased	10	1,601	10	1,601	10	1,601	10	1,601
Managed	37	4,109	36	4,100	36	4,093	36	4,201
Franchised	52	3,670	51	3,583	51_	3,548	51_	3,550
	99	9,380	97	9,284	97	9,242	97	9,352
<u>Element</u>								
Managed	-	-	-	-	2	368	2	368
Franchised					20	2,999	21	3,106
					22	3,367	23	3,474
Moxy Hotels								
Franchised	3_	600	4	708	6_	1,094	7_	1,294
	3	600	4	708	6	1,094	7	1,294
<u>Timeshare</u>	60	12.000	60	12.000	63	12.020	63	12.020
MVW ²	60	12,889	60	12,889	62	13,020	62	13,020
Vistana	60	12,889	60	12,889	<u>22</u> 84	7,682 20,702	21 83	7,682 20,702
				12,005		20,702		20,702
<u>Total</u>								
Owned	6	1,437	6	1,437	23	10,165	22	9,906
Leased	41	9,206	41	9,206	48	10,934	48	10,933
Managed	1,117	300,171	1,117	299,241	1,748	506,728	1,777	516,373
Franchised	3,122	428,216	3,191	438,150	3,927	603,852	4,005	614,350
Unconsolidated Joint Ventures	92	11,393	96	11,977	99	12,752	100	13,106
Residences	42	4,258	43	4,502	45	5,234	45	5,234
Timeshare Total	4,480	12,889 767,570	60 4,554	12,889 777,402	<u>84</u> 5,974	20,702 1,170,367	6,080	20,702 1,190,604
i Olai	4,400	/0/,3/0	4,334	///,402	3,9/4	1,1/0,30/	0,000	1,130,004

¹ Includes Serviced Apartments

² MVW unit and room counts are reported one quarter in arrears. MVW data is as of September 16, 2016, the end of Marriott Vacation Worldwide's third quarter for 2016.

	2017							
	First Q Units	uarter Rooms	Second (Units	Quarter Rooms	Third Qu Units	uarter Rooms	Fourth (Units	Quarter Rooms
Marriott Hotels ^{1,2}								
Owned	2	716	1	278	1	278	1	278
Leased	7	3,011	7	3,011	7	3,011	7	3,011
Managed	286	113,641	288	114,450	290	115,889	295	116,780
Franchised	249	76,827	252	77,669	260	79,434	263	80,211
	544	194,195	548	195,408	558	198,612	566	200,280
JW Marriott								
Leased	1	496	1	496	1	496	1	496
Managed	62	28,620	62	28,624	62	28,634	64	29,184
Franchised	17	6,211	17	6,211	16	6,049	16	6,049
	80	35,327	80	35,331	79	35,179	81	35,729
Marriott Executive Apartments ³								
Managed	28	4,195	28	4,195	28	4,195	29	4,270
	28	4,195	28	4,195	28	4,195	29	4,270
Sheraton								
Owned	8	5,433	8	5,433	8	5,432	7	4,060
Leased	1	105	1	105	1	105	1	105
Managed	219	87,682	218	87,593	214	86,363	213	87,021
Franchised	220	64,769	219	64,508	221	64,840	220	64,564
Residences	-	· -	-	-	2	262	2	262
	448	157,989	446	157,639	446	157,002	443	156,012
<u>Westin</u>								
Owned	3	2,078	2	1,319	2	1,319	2	1,319
Managed	115	46,820	114	46,861	114	46,971	114	46,915
Franchised	98	32,288	102	33,209	104	33,694	105	33,954
Residences				<u> </u>	4	530	4	530
	216	81,186	218	81,389	224	82,514	225	82,718
Renaissance Hotels								
Leased	4	1,059	4	1,059	4	1,066	4	1,066
Managed	75	27,526	77	28,017	78	28,322	80	28,729
Franchised	84_	23,716	84_	23,598	85	23,764	84	23,502
	163	52,301	165	52,674	167	53,152	168	53,297
Le Meridien								
Managed	79	21,672	78	21,480	77	20,920	79	21,421
Franchised	28_	6,866	29_	7,064	33	8,308	33	8,308
	107	28,538	107	28,544	110	29,228	112	29,729
Autograph Collection Hotels								
Managed	9	2,521	10	2,592	9	2,445	10	2,660
Franchised	105	24,753	108	25,189	115	26,085	119	26,741
Unconsolidated Joint Ventures	5	348	5	348	6	419	6	419
	119	27,622	123	28,129	130	28,949	135	29,820
Delta Hotels and Resorts								
Managed	25	6,764	25	6,764	25	6,764	25	6,764
Franchised	15	3,789	18	4,662	22	5,267	25	5,948
	40	10,553	43	11,426	47	12,031	50	12,712
Gaylord Hotels								
Managed	5	8,108	5	8,108	5	8,108	5	8,108
	5	8,108	5	8,108	5	8,108	5	8,108

_	•	•	-

		2017						
	First O	First Quarter Second Quarter				uarter	Fourth Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
The Dita Caulton								
The Ritz-Carlton	2	FFO	2	EE3	2	FFO	2	553
Leased 14	2	553	2	553	2	553	2	553
Managed ⁴	96	26,785	97	26,942	99	27,408	99	27,087
Franchised	1	429	1	429	1	429	1	429
Residences	43	5,009	44	5,218	44	5,218	46	5,630
	142_	32,776	144	33,142	146	33,608	148	33,699
Luxury Collection								
Owned	1	181	1	181	1	181	1	181
Leased	2	287	2	284	2	284	2	287
Managed	52	10,566	52	10,566	53	10,524	54	10,911
Franchised	42	8,278	45	8,648	46	8,759	48	9,544
Residences	-	-	-	-	2	155	2	155
1.65.65.1565	97	19,312	100	19,679	104	19,903	107	21,078
<u>W Hotels</u> Leased	3	1,174	3	1,174	3	1,174	3	1,174
Managed	3 47		3 49		50		50	
_	47	12,718		13,337		13,611		13,611
Residences					15	1,610	13	1,549
	50_	13,892	52	14,511	68_	16,395	66	16,334
St. Regis Hotels								
Owned	1	238	1	238	1	238	1	238
Leased	1	160	1	160	1	160	1	160
Managed	37	7,962	39	8,656	41	9,039	41	9,038
Residences	-	7,502	-	0,030	12	983	13	1,101
Residences	39	8,360	41	9,054	55	10,420	56	10,537
		0,500		3,031		10,120		10,557
Tribute Portfolio								
Owned	1	135	1	135	1	135	1	135
Managed	3	515	3	515	3	559	3	559
Franchised	20	5,083	21	5,156	23	5,530	24	5,514
	24	5,733	25	5,806	27	6,224	28	6,208
EDITION		4.000	á	4 266		4.266		4 266
Managed	4	1,266	4	1,266	4	1,266	4	1,266
Residences	1	25	1	25	1_	25	1	25
	5_	1,291	5	1,291	5	1,291	5	1,291
Bulgari Hotels & Resorts								
Managed	2	117	2	117	3	237	4	357
Franchised	1	85	1	85	1	85	1	85
Residences	1_	5_	1	5	1	5_	1	5
	4	207	4	207	5	327	6	447
<u>Courtyard</u>	A	702	4	702	4	702	4	704
Owned	4	793	4	793	4	793	4	794
Leased	18	2,665	18	2,665	18	2,665	18	2,665
Managed	335	57,458	333	57,204	333	57,152	325	56,561
Franchised	754_	103,730	762	104,711	772	106,096	795	109,386
	1,111	164,646	1,117	165,373	1,127	166,706	1,142	169,406
Residence Inn								
Owned	2	332	2	332	2	332	2	332
Managed	118	17,513	117	17,417	111	16,724	114	17,162
Franchised	620	72,881	625	73,566	630	74,170	644	76,213
i i di i di i di i di i	740	90,726	744	91,315	743	91,226	760	93,707
		30,720		51,313	/ 1 3	31,220	/00	53,/0/

Total

Total Countries/Territories⁶

124

2017 First Quarter Second Quarter **Third Ouarter Fourth Quarter** Units Units Rooms Units Rooms Units Rooms Rooms Fairfield Inn & Suites Managed 18 3,248 18 3,256 22 3,776 24 4,010 Franchised 838 76,679 855 78,332 874 80,154 895 82,424 856 79,927 873 81,588 896 83,930 919 86,434 **SpringHill Suites** Managed 30 30 4,854 30 30 4,854 4,854 4,854 Franchised 333 38,128 343 39,367 352 40,464 358 41,092 373 45,318 45,946 363 42,982 44,221 382 388 **Four Points** Managed 59 14,512 60 14,732 62 15,055 63 15,335 Franchised 170 26,296 176 27,132 180 27,643 186 28,645 229 40,808 41,864 242 249 43,980 236 42,698 **TownePlace Suites** Managed 1,740 15 1,740 15 15 1,740 16 1.841 Franchised 297 29,644 305 30,476 314 31,510 322 32,431 312 32,216 329 31,384 320 33,250 338 34,272 **Aloft** Managed 26 6,539 28 6,948 29 7,056 30 7,236 Franchised 100 15,088 108 14,798 102 16,163 108 16,163 126 21,337 130 22,036 137 23,219 138 23,399 **AC Hotels by Marriott** Unconsolidated Joint Ventures 101 13,740 107 14,711 16,090 17,240 101 13,740 107 14,711 115 123 17,240 16,090 **Protea Hotels** 9 9 9 9 Leased 1,421 1,415 1,415 1,415 Managed 36 4,223 36 4,220 36 4,265 36 4,265 3<u>,4</u>99 <u>3,34</u>3 Franchised 47 3,437 45 45 48 3,353 93 9,143 92 9,072 90 9,023 90 9,033 **Element** 2 5 Managed 368 4 949 5 1,113 1,113 3,874 3,197 Franchised 26 3,730 27 29 22 4,140 32 34 24 3,565 30 4,679 4,987 5,253 **Moxy Hotels** Managed 1 109 1 109 3 469 Franchised 10 2,168 10 2,168 15 3,640 17 4,104 10 11 16 20 4,573 2,168 2,277 3,749 **Timeshare** MVW⁵ 64 64 13,456 65 66 13,655 13,318 13,604 21 7,634 23 8,267 23 8,283 23 8,499 Vistana 85 20,952 87 21,723 88 21,887 89 22,154 **Total** Owned 22 9,906 20 8,709 20 8,708 19 7,337 Leased 48 10,931 48 10,922 48 10,929 48 10,932 Managed 1,783 517,933 1,793 521,512 1,799 523,099 1,815 527,527 Franchised 4,072 624,114 4,148 634,435 4,244 649,301 4,338 662,800 15,059 Unconsolidated Joint Ventures 106 14,088 112 121 16,509 129 17,659 Residences 45 5,039 46 5,248 81 8,788 82 9,257 85 20,952 21,723 21,887 22,154 Timeshare 87 88 89 6,161 1,202,963 6,254 1,217,608 6,401 1,239,221 6,520 1,257,666

126

127

	2017							
First (Quarter	Second	Quarter	Third (Quarter	Fourth	Quarter	
Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms	

¹ Includes Marriott Conference Centers.

² The Camelback hotel is a managed property; however, Marriott owns certain common areas that are shown as fixed assets by Marriott.

³ Marriott Executive Apartments includes 27 branded Marriott Executive Apartments (3,505 rooms) and 2 unbranded apartments (765 rooms).

⁴Includes Serviced Apartments in Tokyo (244 rooms), Jakarta (123 rooms), Guangzhou (91 rooms), Dubai (121 rooms) and Tianjin (118 rooms).

⁵ MVW unit and room counts are reported one quarter in arrears. MVW data is as of September 30, 2017 the end of Marriott Vacation Worldwide's third quarter for 2017.

⁶ Total Countries and Territories includes the United States and other countries and territories.

The Las Vegas assemblage (MHR, Courtyard and Residence Inn) is included with the Owned properties.

2018 **First Ouarter Second Quarter Third Ouarter Fourth Ouarter** Units Units Units Units Rooms Rooms Rooms Rooms Marriott Hotels^{1,2} Owned 278 278 278 278 1 1 1 1 7 3,011 7 7 7 Leased 3,011 3,011 3,011 117,733 293 Managed 293 116,226 295 116,893 294 116,476 Franchised 265 80,765 265 81,029 265 81,144 266 81,601 566 200,280 568 201,211 567 202,166 567 201,366 **JW Marriott** 496 1 496 496 496 Leased 1 1 1 Managed 64 29.184 64 29.163 65 29,420 65 29,420 Franchised 16 6,049 16 6,049 17 6,582 18 7,267 83 84 81 35,729 81 35,708 37,183 36,498 Marriott Executive Apartments³ 4,440 Managed 29 4,270 30 4,471 31 4,613 30 29 4,471 31 30 4,440 4,270 30 4,613 **Sheraton** Owned 6 3,320 5 3,198 5 3,198 5 3,198 Leased 1 105 1 106 1 106 1 106 86,309 212 Managed 210 212 86,691 212 86,858 86,807 Franchised 225 66,081 224 66,032 224 65,878 223 65,506 Residences 262 262 262 262 444 156,077 444 156,289 444 156,302 443 155,879 Westin 2 1,073 1,073 1,073 Owned 1,319 1 1 1 Managed 113 46,635 113 46,557 112 45,857 114 46,141 Franchised 105 34,160 105 34,100 107 34,677 108 34,939 Residences 4 530 530 530 4 530 4 4 224 82,644 223 82,260 224 82,137 227 82,683 Renaissance 1,066 4 4 4 1,066 1,066 4 1,066 Leased Managed 79 28,426 81 28,965 84 29,613 84 29,397 Franchised 83 23,557 85 24,004 86 24,239 87 24,636 166 55,099 170 54,035 174 175 53,049 54,918 Le Meridien Managed 77 20,822 77 20,788 76 20,548 75 20,371 Franchised 7,439 7,429 31 31 32 7,663 32 7,663 108 28,261 28,217 108 28,034 108 28,211 107 **Autograph Collection** 2 2 Leased 247 2 247 247 Managed 10 13 3,029 13 3,029 3,029 2,660 13 Franchised 125 28,195 131 29,141 140 30,690 145 31,207 Unconsolidated Joint Ventures 419 419 6 459 6 6 419 141 31,274 153 32,876 161 34,385 166 34,902 **Delta Hotels** Managed 25 6,764 25 6,764 25 6,764 25 6,764 Franchised 7,949 27 6,323 34 36 8,281 38 8,703 52 13,087 59 14,713 61 15,045 63 15,467 **Gaylord Hotels** Managed 8,108 9,918 5 5 8,411 5 8,411 6 5 5 5 8,108 8,411 8,411 6 9,918

2018 **First Ouarter Second Quarter Third Ouarter Fourth Quarter** Units Units Units Units Rooms Rooms Rooms Rooms **The Ritz-Carlton** Leased 2 553 2 553 2 553 2 553 Managed⁴ 99 26,821 98 26,641 98 26,647 98 26,668 Franchised 429 429 429 429 1 1 1 1 Residences 5,534 47 5,559 47 5,559 5,804 46 48 148 33,337 148 33,182 148 33,188 149 33,454 **The Luxury Collection** Owned Leased 2 287 2 287 2 287 2 287 Managed 56 11,079 56 11,079 57 11,253 55 11,101 48 9,636 51 10,189 53 10,377 53 10,568 Franchised Residences 2 155 2 155 3 176 4 236 21,710 108 21,157 111 115 22,093 114 22,192 W Hotels Leased 3 1,174 3 1,174 3 1,174 3 1,174 Managed 49 13,521 50 13,261 50 13,219 52 13,869 Residences 13 1,549 13 1,549 13 1,556 13 1,556 15,984 15,949 68 16,599 65 16,244 66 66 St. Regis 1 238 1 238 1 238 1 238 Owned 1 160 1 160 1 160 1 160 Leased Managed 41 9,033 41 9,034 39 8,641 39 8,641 1,178 1,178 Residences 1,101 1,178 14 13 14 14 10,532 57 55 55 56 10,610 10,217 10,217 **Tribute Portfolio** Owned 1 135 3 3 3 Managed 3 559 559 559 559 Franchised 25 5,629 26 6,322 25 4,994 28 5,362 29 6,323 29 6,881 28 5,553 31 5,921 **EDITION** 5 7 Managed 4 1,266 1,368 1,613 8 1,868 25 Residences 25 25 25 1 1 1 1,291 6 1,393 8 9 1,893 1,638 <u>Bulgari</u> Managed 4 356 5 438 5 438 5 438 Franchised 85 1 85 85 1 85 1 1 Residences 5 2 123 123 3 366 6 446 8 646 8 646 9 889 Courtyard Owned 4 794 4 794 4 794 4 794 18 18 19 18 2,665 2,665 2,665 2,914 Leased Managed 329 57,398 331 57,940 335 58,792 336 59,121 805 110,606 112,515 113,750 Franchised 818 827 840 115,609 1,184 1,199 178,438 1,156 171,463 1,171 173,914 176,001 **Residence Inn** Owned 2 332 2 332 2 332 2 332 Managed 114 17,162 116 17,506 116 17,540 116 17,540 Franchised 651 77,075 663 78,710 670 79,421 685 81,209 767 94,569 781 96,548 788 97,293 803 99,081

Part					201	.8				
Managed 25		-			-	-			-	
Parchised 910 81,785 933 86,131 925 86,131 941 87,772 94,288 91,790 94,288 91,790 94,288 91,790 94,288 91,790 94,288 91,790 94,288 91,790 94,288 91,790 94,288 91,790 94,288 91,790 94,288 91,790 94,288 91,790 94,288 91,790 94,288 91,790 94,288 91,790 94,288 91,390 94,689 91,390 94,689 91,390 94,243 94,498 91,390 94,249 9	Fairfield by Marriott									
Part	Managed		4,147		5,607	33	5,619			
Managed 363 4,549 31 4,988 31 4,988 31 4,988 33 4,988 33 4,988 33 4,988 33 4,988 33 4,988 33 4,988 33 4,988 33 4,988 33 4,988 33 4,988 33 4,988 33 4,988 33 4,988 33 4,988 33 4,988 33 4,988 33 3,971	Franchised									
Managed 30		935	87,932	965	91,738	958	91,750	979	94,288	
Managed 30	SpringHill Suites									
Parachised 363 41,589 370 42,434 374 42,908 383 43,971		30	4,854	31	4,988	31	4,988	31	4,988	
Managed Garage Managed Managed	•		•		•		•		•	
Managed 6.3 15.35 6.8 16.421 73 18.737 73 18.811 Franchised 190 29.197 190 29.205 192 29.506 198 30.333 25.8 45.626 26.9 48.243 271 49.144 27.8 27.8 49.144 27.8 27.8 49.144 27.8										
Managed 63 15,355 68 16,421 73 18,737 73 18,811 Franchised 190 29,197 190 29,205 192 29,506 198 20,333 20,44532 258 45,626 265 48,243 271 49,144 20,445 20,4										
Franchised 190 29,197 190 29,205 192 29,506 198 30,333 TownePlace Suites Wanaged 16 1,840 16 1,839 16 1,839 16 1,839 17 1,948 1,948 1,948 350 35,119 377 1,748 1,748 350 35,119 377 1,748 1,748 35,874 360 36,958 388 39,231 Alort Wanaged 34 8,172 36 8,727 36 8,774 38 9,128 Franchised 111 16,533 115 17,060 119 17,606 121 121 12,224 Franchised 34 8,172 36 8,727 36 8,774 38 9,122 Franchised 34 8,172 36 8,724 49 38 9,122 Abstract 1,224 1,333 18,734 140 19,800 145 20,77 Abstract <td></td> <td></td> <td>15.225</td> <td>60</td> <td>16 421</td> <td>72</td> <td>10.727</td> <td>72</td> <td>10.011</td>			15.225	60	16 421	72	10.727	72	10.011	
Townsplace Suites	•		•		•		•			
Managed 16	Fidiciised									
Panaged 16			11,552		13,020		10,2 13		13,111	
Franchised 329 33,128 338 34,035 350 35,119 37,1 37,283 37,035 34,568 34,568 35,874 366 36,558 368 39,231 37,283 38,231 34,568 35,874 366 36,558 388 39,231 38	TownePlace Suites									
Managed	_		1,840		•		•			
Managed 34 8,172 36 8,727 36 8,774 38 9,128 Franchised 111 16,533 115 17,026 119 17,696 121 18,224 145 24,705 151 25,755 155 26,470 159 27,535 155 26,470 159 27,535 155 26,470 159 27,535 155 26,470 159 27,535 155 26,470 159 27,535 26,470 159 27,535 26,470 159 27,535 26,470 159 27,535 26,470 159 27,535 26,470 159 27,535 26,470 159 27,535 26,470 159 27,535 26,470 159 27,535 26,470 159 27,535 26,470 145 20,777 27,77 2	Franchised									
Franchised		345	34,968	354	35,874	366	36,958	388	39,231	
Franchised	Aloft									
Pranchised 111		34	8.172	36	8.727	36	8.774	38	9.128	
AC Hotels by Marriott Unconsolidated Joint Ventures	_		•		•		•			
Timeshare 127 17,624 133 18,734 140 19,800 145 20,777 127 17,624 133 18,734 140 19,800 145 20,777 17,624 133 18,734 140 19,800 145 20,777 17,624 133 18,734 140 19,800 145 20,777 17,624 133 18,734 140 19,800 145 20,777 17,624 133 18,734 140 19,800 145 20,777 17,624 133 14,68 14,75 20,777 14,68 20,777 20,770 2										
Timeshare 127 17,624 133 18,734 140 19,800 145 20,777 127 17,624 133 18,734 140 19,800 145 20,777 17,624 133 18,734 140 19,800 145 20,777 17,624 133 18,734 140 19,800 145 20,777 17,624 133 18,734 140 19,800 145 20,777 17,624 133 18,734 140 19,800 145 20,777 17,624 133 14,68 14,75 20,777 14,68 20,777 20,770 2										
Protea Hotels		407	17.604	400	10.704	1.10	10.000	4.45	20 777	
Protea Hotels Leased 9 1,415 7 1,168 7 1,170 7	Unconsolidated Joint Ventures									
Research		12/_	17,024	133	10,/34	140	19,800	145	20,777	
Managed 37 4,356 35 4,090 35 4,175 36 4,327 Franchised 40 2,968 39 2,893 37 2,770 37 2,770 86 8,739 81 8,151 79 8,113 80 8,265 Element Managed 6 1,265 7 1,433 7 1,433 7 1,433 7 1,433 7 1,433 7 1,433 7 1,433 3 4,501 30 4,236 30 4,236 30 4,236 32 4,501 34 593 4,501 30 5,934 599 4 599 5,934 599 4 599 4 599 4 599 4 599 4 599 4 599 4 599 4 599 4 599 4 599 4 599 4 599 4 599 4 599	<u>Protea Hotels</u>									
Pranchised 40 2,968 39 2,893 37 2,770 37 2,770 36 2,750 36 3,755 3	Leased	9	1,415		1,168		1,168	7	1,168	
Rement R	Managed		4,356		•		4,175	36	4,327	
Page	Franchised									
Managed 6 1,265 7 1,433 7 1,433 7 1,433 7 1,433 7 1,433 7 1,433 7 1,433 7 1,433 7 1,433 7 1,433 7 1,433 7 1,433 7 1,433 7 1,433 7 1,433 7 1,433 7 1,433 7 1,433 4,256 32 4,501 30 4,236 32 4,501 4 599 5,669 37 5,669 39 5,934 4 599 4 599 4 599 4 599 4 599 4 599 4 599 5,935 29 6,150 30 6,250 37 7,577 Timeshare B 22 4,758 25 5,551 26 5,651 33 6,978 6 13,655 66 13,655 66 13,655 66 13,655 66 13,655		86	8,739	81	8,151	79	8,113	80	8,265	
Managed 6 1,265 7 1,433 7 1,433 7 1,433 7 1,433 7 1,433 7 1,433 7 1,433 7 1,433 7 1,433 7 1,433 7 1,433 7 1,433 7 1,433 7 1,433 7 1,433 7 1,433 7 1,433 7 1,433 4,256 32 4,501 30 4,236 32 4,501 4 599 5,669 37 5,669 39 5,934 4 599 4 599 4 599 4 599 4 599 4 599 4 599 5,935 29 6,150 30 6,250 37 7,577 Timeshare B 22 4,758 25 5,551 26 5,651 33 6,978 6 13,655 66 13,655 66 13,655 66 13,655 66 13,655	Flement									
Name		6	1,265	7	1,433	7	1,433	7	1,433	
Moxy Managed 4 599 4 599 4 599 4 599 4 599 4 599 4 599 4 599 4 599 4 599 4 599 4 599 4 599 4 599 5978 5978 5978 5978 5978 5978 599 4 599 4 599 4 599 4 599 4 599 4 599 6 599 4 599 4 599 6 599 6 599 6 599 6 5998 6 5978 7777 7777 Timeshare *** *** *** *** *** *** *** *** *** *** *** *** *** *** *** *** *** *** <th colsp<="" td=""><td>_</td><td></td><td>•</td><td></td><td>•</td><td></td><td>•</td><td></td><td></td></th>	<td>_</td> <td></td> <td>•</td> <td></td> <td>•</td> <td></td> <td>•</td> <td></td> <td></td>	_		•		•		•		
Managed 4 599 4 599 4 599 4 599 Franchised 22 4,758 25 5,551 26 5,651 33 6,978 Timeshare MWW ⁵ 66 13,655 66 13,655 <td></td> <td></td> <td>5,501</td> <td>37</td> <td>5,669</td> <td>37</td> <td>5,669</td> <td></td> <td>5,934</td>			5,501	37	5,669	37	5,669		5,934	
Managed 4 599 4 599 4 599 4 599 Franchised 22 4,758 25 5,551 26 5,651 33 6,978 Timeshare MWW ⁵ 66 13,655 66 13,655 <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>										
Franchised 22 4,758 25 5,551 26 5,651 33 6,978 26 5,357 29 6,150 30 6,250 37 7,577 Timeshare MWV ³ 66 13,655 66 13,655 66 13,655 66 13,655 66 13,655 66 13,655 23 8,531 24 8,884 23 8,515 23 8,531 24 8,884 23 8,515 23 8,531 22,186 90 22,539 89 22,170 89 22,186 22,186 90 22,539 89 22,170 89 22,186 20 22,539 89 22,170 89 22,186 20 22,539 89 22,170 89 22,186 20 22,539 89 22,170 89 22,186 20 20,283 48 10,933 48 10,933 49 11,182 48 10,933 48 10,933		4	500	4	500	4	500	4	500	
Timeshare Number of the part of the pa	_							33		
Timeshare MVW ⁵ 66 13,655 66 13,651 23 8,511 22,186 91 22,133	Tunensed							37		
MVW ⁵ 66 13,655 68 13,61 Leased 89 22,186 14 5,913 14 5,913 14 5,913 14 5,913 14 5,913 14 5,913 14 5,913 14 5,913 14 5,913 14 5,913 14 5,913 14 5,913 14 5,913 14 1,823							-,			
Vistana 23 8,531 24 8,884 23 8,515 23 8,531 Total Owned 17 6,416 14 5,913 14 5,913 14 5,913 Leased 48 10,932 48 10,933 48 10,933 49 11,182 Managed 1,819 527,167 1,849 533,262 1,862 537,712 1,873 540,118 Franchised 4,403 672,223 4,491 685,504 4,537 692,227 4,641 706,816 Unconsolidated Joint Ventures 133 18,043 140 19,193 146 20,219 151 21,196 Residences 82 9,161 85 9,381 86 9,409 89 9,957 Timeshare 89 22,186 90 22,539 89 22,170 89 22,186 Total 6,591 1,266,128 6,717 1,286,725 6,782 1,298,583 <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>										
Total Total Post of the control of the										
Total Owned 17 6,416 14 5,913 14 5,913 14 5,913 Leased 48 10,932 48 10,933 48 10,933 49 11,182 Managed 1,819 527,167 1,849 533,262 1,862 537,712 1,873 540,118 Franchised 4,403 672,223 4,491 685,504 4,537 692,227 4,641 706,816 Unconsolidated Joint Ventures 133 18,043 140 19,193 146 20,219 151 21,196 Residences 82 9,161 85 9,381 86 9,409 89 9,957 Timeshare 89 22,186 90 22,539 89 22,170 89 22,186 Total 6,591 1,266,128 6,717 1,286,725 6,782 1,298,583 6,906 1,317,368	Vistana									
Owned 17 6,416 14 5,913 14 5,913 14 5,913 Leased 48 10,932 48 10,933 48 10,933 49 11,182 Managed 1,819 527,167 1,849 533,262 1,862 537,712 1,873 540,118 Franchised 4,403 672,223 4,491 685,504 4,537 692,227 4,641 706,816 Unconsolidated Joint Ventures 133 18,043 140 19,193 146 20,219 151 21,196 Residences 82 9,161 85 9,381 86 9,409 89 9,957 Timeshare 89 22,186 90 22,539 89 22,170 89 22,186 Total 6,591 1,266,128 6,717 1,286,725 6,782 1,298,583 6,906 1,317,368		89_	22,186	90	22,539	89_	22,170	89_	22,186	
Owned 17 6,416 14 5,913 14 5,913 14 5,913 Leased 48 10,932 48 10,933 48 10,933 49 11,182 Managed 1,819 527,167 1,849 533,262 1,862 537,712 1,873 540,118 Franchised 4,403 672,223 4,491 685,504 4,537 692,227 4,641 706,816 Unconsolidated Joint Ventures 133 18,043 140 19,193 146 20,219 151 21,196 Residences 82 9,161 85 9,381 86 9,409 89 9,957 Timeshare 89 22,186 90 22,539 89 22,170 89 22,186 Total 6,591 1,266,128 6,717 1,286,725 6,782 1,298,583 6,906 1,317,368	Total									
Leased 48 10,932 48 10,933 48 10,933 49 11,182 Managed 1,819 527,167 1,849 533,262 1,862 537,712 1,873 540,118 Franchised 4,403 672,223 4,491 685,504 4,537 692,227 4,641 706,816 Unconsolidated Joint Ventures 133 18,043 140 19,193 146 20,219 151 21,196 Residences 82 9,161 85 9,381 86 9,409 89 9,957 Timeshare 89 22,186 90 22,539 89 22,170 89 22,186 Total 6,591 1,266,128 6,717 1,286,725 6,782 1,298,583 6,906 1,317,368		17	6,416	14	5,913	14	5,913	14	5,913	
Managed 1,819 527,167 1,849 533,262 1,862 537,712 1,873 540,118 Franchised 4,403 672,223 4,491 685,504 4,537 692,227 4,641 706,816 Unconsolidated Joint Ventures 133 18,043 140 19,193 146 20,219 151 21,196 Residences 82 9,161 85 9,381 86 9,409 89 9,957 Timeshare 89 22,186 90 22,539 89 22,170 89 22,186 Total 6,591 1,266,128 6,717 1,286,725 6,782 1,298,583 6,906 1,317,368	Leased									
Unconsolidated Joint Ventures 133 18,043 140 19,193 146 20,219 151 21,196 Residences 82 9,161 85 9,381 86 9,409 89 9,957 Timeshare 89 22,186 90 22,539 89 22,170 89 22,186 Total 6,591 1,266,128 6,717 1,286,725 6,782 1,298,583 6,906 1,317,368	Managed	1,819	527,167	1,849	533,262	1,862	537,712	1,873	540,118	
Residences 82 9,161 85 9,381 86 9,409 89 9,957 Timeshare 89 22,186 90 22,539 89 22,170 89 22,186 Total 6,591 1,266,128 6,717 1,286,725 6,782 1,298,583 6,906 1,317,368			•							
Timeshare 89 22,186 90 22,539 89 22,170 89 22,186 Total 6,591 1,266,128 6,717 1,286,725 6,782 1,298,583 6,906 1,317,368										
Total 6,591 1,266,128 6,717 1,286,725 6,782 1,298,583 6,906 1,317,368										
									22,186	
Total Countries/Territories ⁶ 127 130 129 130	rotar	6,591	1,200,128	0,/1/	1,280,725	0,/82	1,298,583	0,906	1,31/,368	
	Total Countries/Territories ⁶	127		130		129		130		

			20	18			
First Q	Quarter	Second	Quarter	Third (Quarter	Fourth	Quarter
Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms

¹ Includes Marriott Conference Centers.

² The Camelback hotel is a managed property; however, Marriott owns certain common areas that are shown as fixed assets by Marriott.

³ Marriott Executive Apartments includes 29 branded Marriott Executive Apartments (3,848 rooms) and 1 unbranded apartments (592 rooms).

⁴ Includes Serviced Apartments in Tokyo (244 rooms), Jakarta (123 rooms), Guangzhou (91 rooms), Dubai (121 rooms) and Tianjin (118 rooms).

⁵ MVW unit/room counts are reported one quarter in arrears. MVW data is as of September 30, 2018, the end of Marriott Vacation Worldwide's third quarter for 2018.

⁶ Total Countries and Territories includes the United States and other countries and territories.

The Las Vegas assemblage (MHR, Courtyard and Residence Inn) is included with the Owned properties.

2	0	1	9

				201	19			
	First Q	uarter	Second (Quarter	Third Q	uarter	Fourth (Quarter
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Marriott Hotels ^{1,2} Owned	1	278	1	278	1	278	1	278
Leased	7	3,017	7	3,017	7	3,017	7	3,017
Managed ⁴	292	116,190	295	116,505	296	116,439	293	115,303
Franchised	267	81,955	267	81,959	268	82,940	274	84,561
Residences	1_	108	1_	108	1	108	1	108
	568_	201,548	571	201,867	573	202,782	576	203,267
JW Marriott								
Leased	1	496	1	496	1	496	1	496
Managed	66	29,662	68	30,588	70	31,535	77	33,299
Franchised	<u>18</u> 85	7,267 37,425	<u>18</u> 87	7,267 38,351	<u>18</u> 89	7,267 39,298	<u>18</u> 96	7,267 41,062
_		37,723		30,331		33,230		41,002
Marriott Executive Apartments ³ Managed ⁴	31	4,580	31	4,580	31	4,525	31	4,523
Franchised	31	1,500	1	66	1	66	1	66
	31	4,580	32	4,646	32	4,591	32	4,589
<u>Sheraton</u>								
Owned	5	3,198	5	3,198	5	3,198	4	2,724
Leased	1	106	1	106	1	106	1	106
Managed	213	87,195	211	86,442	214	87,351	217	87,448
Franchised	223	65,478	223	65,432	225	65,640	225	66,285
Residences	2	262	2	262	2	262	2	262
	444	156,239	442	155,440	447	156,557	449	156,825
Westin								
Owned	1	1,073	1	1,073	1	1,073	1	1,073
Managed Franchised	114 110	45,755	114 111	45,562	114 111	45,728	114	45,417
Residences	5	35,973 628	5	36,183 735	4	36,450 530	110 4	35,982 530
Residences	230	83,429	231	83,553	230	83,781	229	83,002
Donaissansa								
Renaissance Leased	4	1,066	4	1,066	4	1,066	3	822
Managed	84	29,378	83	29,113	84	29,478	87	30,186
Franchised	89	25,058	86	24,374	86	24,228	85	23,953
	177	55,502	173	54,553	174	54,772	175	54,961
Le Meridien								
Managed	76	20,713	75	20,733	75	20,673	77	21,234
Franchised	32	7,661	33	7,913	33	7,919	33	7,967
	108	28,374	108	28,646	108	28,592	110	29,201
Autograph Collection							_	
Owned ⁷	-	- 247	-	-	-	-	5	458
Leased Managed	2 19	247 3,448	2 20	247 3,713	2 21	247 4,212	2 22	247 4,376
Franchised	147	31,614	153	32,334	160	33,254	163	32,568
Residences	1	62	1	62	1	62	1	62
Unconsolidated Joint Ventures								
	169	35,371	176	36,356	184	37,775	193	37,711
<u>Delta Hotels</u>								
Managed	24	6,626	25	6,775	26	7,130	26	7,130
Franchised	40	9,152	44	9,947	48	10,759	53	11,674
	64	15,778	69	16,722	74	17,889	79_	18,804
Gaylord Hotels								
Managed	6	9,918	6	9,918	6	9,918	6	9,918
	6	9,918	6	9,918	6	9,918	6	9,918
			A 10					

				20.	1.7			
	First Q	uarter	Second ()uarter	Third Q	uarter	Fourth ()uarter
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
		_				<u>.</u>		_
The Ritz-Carlton Leased	2	553	2	553	2	553	2	553
	2		2		2		2	
Managed ⁴	98	26,701 429	99	26,621 429	99	26,621	103	27,318
Franchised	1		1		1	429	1	429
Residences	46	5,574	46	5,308	47	5,359	47	5,359
	147	33,257	148	32,911	149	32,962	153	33,659
The Luxury Collection								
Owned ⁸	-	-	-	-	-	-	2	130
Leased	2	287	2	287	2	287	2	287
Managed	55	11,100	55	11,064	56	11,354	57	11,660
Franchised	54	10,842	57	11,440	56	11,155	57	11,166
Residences	5	266	5	266	5_	266	5	263
	116	22,495	119	23,057	119	23,062	123	23,506
W Hotels								
Owned	_	_	_	_	_	_	1	270
Leased	3	1,174	3	1,174	3	1,174	3	1,174
Managed	52	13,873	53	14,425	54	14,459	54	14,363
Residences	14_	1,602	14_	1,597	15	1,608	15	1,608
Residences	69	16,649	70	17,196	72	17,241	73	17,415
		10,015				17/211		
St. Regis								
Owned	1	238	1	238	1	238	-	-
Leased	1	160	1	160	1	160	1	160
Managed ⁴	40	8,701	42	9,087	43	9,258	44	9,496
Residences	14	1,178	14	1,183	14	1,183	14	1,183
	56	10,277	58_	10,668	59_	10,839	59	10,839
Design Hotels								
Franchised	-	-	-	-	-	-	4	790
							4	790
<u>Tribute Portfolio</u>								
Managed	4	659	5	713	5	713	6	784
Franchised	30	5,704	31	5,837	33	6,054	34_	5,828
	34	6,363	36	6,550	38	6,767	40	6,612
EDITION								
Managed	9	2,320	9	2,312	10	2,496	10	2,496
Residences	1	25	1	25	2	45	2	45
residences	10	2,345	10	2,337	12	2,541	12	2,541
<u>Bulgari</u>								
Managed	5	438	5	438	5	438	5	438
Franchised	1	73	1	85	1	85	1	85
Residences	4	448	4	448	4	448	4	448
	10	959	10	971	10	971	10	971
Countries								
<u>Courtyard</u> Owned	4	794	4	794	4	794	4	794
Leased	19	2,914	19	2,914	19	2,914	19	2,914
Managed	339	59,732	333	58,911	331	58,258	334	58,785
Franchised	845	116,351	857	118,061	870	119,953	884	122,136
Tanchised	1,207	179,791	1,213	180,680	1,224	181,919	1,241	184,629
			<u></u>					
Residence Inn								
Owned	2	332	2	332	2	332	2	332
Managed	116	17,540	113	17,060	112	16,952	113	17,063
Franchised	697	83,016	705	84,132	717	85,521	735	87,670
	815	100,888	820	101,524	831	102,805	850	105,065

				201	19			
	First Q Units	uarter Rooms	Second (Units	Quarter Rooms	Third Q	uarter Rooms	Fourth (Quarter Rooms
Fairfield by Marriott	20	6 200	20	6.410	20	6.410	44	6.074
Managed Franchised	38 959	6,300 90,209	39 985	6,418 93,084	39 1,004	6,418 94,883	41 1,016	6,974 96,175
Tranchised	997	96,509	1,024	99,502	1,043	101,301	1,057	103,149
SpringHill Suites								
Managed	31	4,988	30	4,896	30	4,896	30	4,896
Franchised	392	44,986	403	46,612	411	47,495	426	49,137
	423	49,974	433	51,508	441	52,391	456	54,033
Four Points								
Managed	75	19,240	75	19,251	76	19,630	79	20,263
Franchised	203	31,071	209	31,984	211	32,282	210	31,980
	278	50,311	284	51,235	287	51,912	289	52,243
TownePlace Suites								
Managed	17	1,948	17	1,948	17	1,948	17	1,948
Franchised	378	37,979	382	38,350	388	39,169	401	40,430
	395	39,927	399	40,298	405	41,117	418	42,378
Aloft	2.0	0.45=		0.055		0.065		0.555
Managed	38	9,127	39	9,266	39	9,266	39	9,266
Franchised	123 161	18,618 27,745	127 166	19,104 28,370	<u>132</u> 171	19,814 29,080	137 176	20,436 29,702
				20,570				
AC Hotels by Marriott Managed	62	7,615	62	7,616	62	7,616	61	7,597
Franchised	87	13,809	92	14,679	96	15,392	98	15,864
Unconsolidated Joint Ventures	-	-	-	-	-	-	-	-
	149	21,424	154	22,295	158	23,008	159	23,461
Protea Hotels								
Leased	7	1,168	7	1,168	7	1,168	7	1,168
Managed	36	4,328	36	4,328	35	4,228	35	4,270
Franchised	37	2,770	38	2,911	38	2,911	38	2,921
	80	8,266	81	8,407	80	8,307	80	8,359
Element								
Managed	7	1,433	8	1,601	8	1,601	8	1,601
Franchised	34	4,711	37	5,102	42	5,778	43	5,898
	41_	6,144	45	6,703	50	7,379	51	7,499
<u>Moxy</u>								
Managed	4	599	4	599	4	599	4	599
Franchised	40	8,442 9,041	42	8,746 9,345	<u>46</u> 50	9,459 10,058	<u>58</u> 62	11,610 12,209
		9,041		9,575		10,030	- 02	12,209
<u>Timeshare</u> MVW ⁵	66	13,766	66	13,766	66	13,766	67	13,844
Vistana	23	8,531	23	8,531	23	8,531	24	8,677
Vistaria	89	22,297	89	22,297	89	22,297	91	22,521
<u>Total</u>								
Owned	14	5,913	14	5,913	14	5,913	20	6,059
Leased	49	11,188	49	11,188	49	11,188	48	10,944
Managed	1,951	550,107	1,952	550,483	1,962	553,740	1,990	558,651
Franchised	4,807	733,168	4,903	746,031	4,996	758,903	5,105	772,878
Unconsolidated Joint Ventures	-	-	-	-	-	-	-	-
Residences Timeshare	93 80	10,153	93 80	9,994 22,297	95 89	9,871	95 01	9,868 22 521
Total	7,003	22,297 1,332,826	7,100	22,297 1,345,906	7,205	22,297 1,361,912	91 7,349	22,521 1,380,921
	7,003	1,552,626	7,100	1,3 13,300	,,203	1,501,512	7,515	1,550,521

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		<u> </u>						
	First Q	uarter	Second	Quarter	Third Quarter Fourt		ı Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Total Countries/Territories ⁶	131		132		134		134	

¹ Includes Marriott Conference Centers.

The Las Vegas assemblage (MHR, Courtyard and Residence Inn) is included with the Owned properties.

² The Camelback hotel is a managed property; however, Marriott owns certain common areas that are shown as fixed assets by Marriott.

³ Marriott Executive Apartments includes 31 branded Marriott Executive Apartments (3,997 rooms) and 1 unbranded apartments (592 rooms).

⁴ Includes Serviced Apartments in the following brands: Ritz-Carlton in Tokyo (244 rooms), Jakarta (123 rooms), Guangzhou (91 rooms), Dubai (121 rooms), Tianjin (118 rooms); Marriott Hotels in Moscow (154 rooms); St Regis in Beijing (70 rooms) and Marriott Executive Apartments in Hong Kong (592 rooms).

⁵ MVW unit/room counts are reported one quarter in arrears. MVW data is as of September 30, 2019, the end of Marriott Vacation Worldwide's second quarter for 2019.

⁶ Total Countries and Territories includes the United States and other countries and territories.

⁷ Includes five Elegant properties acquired in December 2019 which we currently intend to re-brand under the Autograph Collection brand following the completion of planned renovations.

⁸ Includes two Elegant properties acquired in December 2019 which we currently intend to re-brand under The Luxury Collection brand following the completion of planned renovations.

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	First Q	uarter	Second ()uarter	Third Q	uarter	Fourth (Ouarter
12	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Marriott Hotels ^{1,2}	4	270		270		270	2	711
Owned	1 6	278	1	278	1	278	2	711
Leased Managed ⁴	296	2,661 115,995	6 297	2,661 116,093	6 292	2,661 113,990	6 294	2,661 114,256
Franchised	296 276	85,101	277	86,021	281	87,076	294	88,197
Residences	1	108	1	108	1	108	203	246
Residences	580	204,143	583	205,161	581	204,113	587	206,071
				 _		<u> </u>		
JW Marriott	4	406		406		406		400
Leased	1 77	496	1 77	496	1 81	496	1 82	496
Managed Franchised	18	33,309 7,267	18	33,318 7,267	19	34,884 7,571	62 19	35,292 7,571
Franciised	96	41,072	96	41,081	101	42,951	102	43,359
_								
Marriott Executive Apartments ³ Managed ⁴	32	4,607	33	4,756	33	4,814	33	4,812
Franchised	1	4,007	1	4,730	1	66	1	4,612
Hanchised	33	4,673	34	4,822	34	4,880	34	4,878
		1,073		1,022				1,070
<u>Sheraton</u>	_		_		_		_	
Owned	3	1,724	3	1,724	3	1,724	3	1,724
Leased 14	1	106	1	106	1	106	1	106
Managed ⁴	221	88,425	219	87,919	219	87,969	217	87,182
Franchised	225	66,287	223	65,868	223	66,141	221	65,444
Residences	<u> </u>	156 503	447	50 155,667	447	50	443	154 506
	451	156,592	44/	155,007	44 /_	155,990	443	154,506
Westin								
Owned	1	1,073	1	1,073	1	1,073	1	1,073
Managed	113	44,624	113	44,647	112	44,069	113	44,273
Franchised	112	36,888	112	36,888	112	37,135	111	36,454
Residences	4	530	4	530	3	266	3	266
	230	83,115	230	83,138	228	82,543	228	82,066
Renaissance								
Leased	3	822	3	822	3	822	3	822
Managed	87	30,197	87	30,331	83	29,160	83	29,009
Franchised	86	24,348	86	24,348	90	25,514	90	25,647
	176	55,367	176	55,501	176	55,496	176	55,478
<u>Le Meridien</u>								
Managed	78	21,348	78	21,414	76	21,016	73	20,474
Franchised	33	7,967	35	8,150	35	8,545	36	8,813
Residences		•		,	1	15_	1	15
	111	29,315	113	29,564	112	29,576	110	29,302
Autograph Collection								
Owned ⁷	5	458	5	458	5	458	5	458
Leased	2	247	2	247	2	247	2	247
Managed	23	4,436	22	4,291	22	4,294	22	4,535
Franchised	169	33,443	170	33,739	173	34,332	180	35,313
Residences	1	62	1	62	1	62	1	62
. 100.000	200	38,646	200	38,797	203	39,393	210	40,615
-								
<u>Delta Hotels</u>	26	7 120	26	7 120	36	7 120	26	7 120
Managed Franchised		7,130	26 53	7,130	26 55	7,130	26 50	7,130
Franchised	<u>51</u> 77	11,040 18,170	<u>53</u> 79	11,514 18,644	55 81	12,318 19,448	<u>59</u> 85	13,162 20,292
		10,170		10,077	01	17,770	03	20,232
Gaylord Hotels								
Managed	6	9,918	6	9,918	6	9,918	6	9,918
	6	9,918	6	9,918	6	9,918	6	9,918

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	First Q	uarter	Second (Quarter	Third Qu	uarter	Fourth (uarter
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
The Ritz-Carlton								
Leased	2	553	2	550	2	550	2	550
Managed ⁴	104	27,891	105	28,179	105	28,125	106	28,292
Franchised	1	429	1	429	1	429	1	429
Residences	47	5,018	47	5,018	46	5,002	46	5,002
	154	33,891	155	34,176	154	34,106	155	34,273
The Luxury Collection								
Owned ⁸	2	130	2	130	2	130	2	130
Leased	2	287	2	287	2	287	2	287
Managed	57	11,648	56	11,477	56	11,478	56	11,380
Franchised	57	11,166	57	11,166	58	11,496	59	11,657
Residences	5	263	5	263	5	266	4	206
	123	23,494	122	23,323	123	23,657	123	23,660
W Hotels								
Owned	1	270	1	270	1	270	1	270
Leased	3	1,174	3	1,174	3	1,174	3	1,174
Managed	55	15,041	55	15,050	55	15,059	55	15,008
Residences	15	1,608	15	1,608	15	1,608	14	1,448
	74	18,093	74	18,102	74	18,111	73	17,900
St. Regis								
Leased	1	160	1	160	1	160	1	160
Managed ⁴	44	9,495	45	9,857	45	9,857	45	9,857
Residences	15	1,301	15	1,301	15	1,301	15	1,301
	60	10,956	61	11,318	61	11,318	61	11,318
Design Hotels								
Franchised	9	1,435	9	1,435	11	1,614	12	1,652
	9	1,435	9	1,435	11	1,614	12	1,652
Tribute Portfolio								
Managed	6	782	5	453	5	453	5	453
Franchised	36	6,079	37	5,782	40	5,974	43	6,518
Translated	42	6,861	42	6,235	45	6,427	48	6,971
EDITION								
Managed	10	2,491	10	2,491	11	2,697	11	2,697
Residences	2	45	2	45	2	45	2	45
Residences	12	2,536	12	2,536	13	2,742	13	2,742
		2,330		2,330		2,7 12		2,7 12
<u>Bulgari</u>								
Managed	5	438	5	438	5	438	5	438
Franchised	1	85	1	85	1	85	1	85
Residences	10	448 971	10	<u>448</u> 971	<u>5</u> 11	514 1,037	<u>5</u> 11	1,037
						1,037		1,037
<u>Courtyard</u>								
Owned	4	794	4	794	4	794	4	794
Leased	19	2,914	19	2,914	19	2,914	19	2,914
Managed	335	59,026	337	59,725	337	59,778	325	57,800
Franchised	889 1,247	122,866 185,600	894 1,254	123,662 187,095	904 1,264	124,970 188,456	910 1,258	125,811
	1,47/	103,000	1,234	107,033	1,204	100,730	1,230	187,319
Residence Inn	3	222	2	222	3	222	2	222
Owned	2	332	2	332	2	332	2	332
Managed	114	17,199	114	17,199	113	16,900	114	17,045
Franchised	736 852	87,871	739 855	88,254	749 864	89,454	758 874	90,303
	032	105,402	033	105,785	004	106,686	0/4	107,680

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				202	20			
	First Q	uarter	Second (Quarter	Third Q	uarter	Fourth (Quarter
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Fairfield by Marriott								
Managed	41	6,976	40	6,874	41	7,017	49	7,613
Franchised	1,031	97,666	1,047	99,371	1,067	101,514	1,083	103,451
	1,072	104,642	1,087	106,245	1,108	108,531	1,132	111,064
SpringHill Suites								
Managed	30	4,896	30	4,896	30	4,896	30	4,896
Franchised	428	49,417	440	50,699	449	51,708	458	52,694
	458	54,313	470	55,595	479	56,604	488	57,590
Four Points								
Managed	79	20,367	80	20,632	77	20,175	81	22,026
Franchised	209	31,953	211	32,422	214	32,749	214	32,917
	288	52,320	291	53,054	291	52,924	295	54,943
TownePlace Suites								
Managed	17	1,948	17	1,948	17	1,947	10	1,313
Franchised	406	40,976	416	42,005	431	43,526	436	44,007
	423	42,924	433	43,953	448	45,473	446	45,320
<u>Aloft</u>								
Managed	41	9,523	41	9,523	41	9,377	40	9,287
Franchised	137	20,433	142	21,137	148	21,875	152	22,363
	178	29,956	183	30,660	189	31,252	192	31,650
AC Hotels by Marriott								
Managed	73	9,224	73	9,224	73	9,224	72	9,081
Franchised	97 170	16,587 25,811	97 170	16,587 25,811	101 174	17,371 26,595	104 176	17,848 26,929
						20,555	170	20,525
<u>Protea Hotels</u> Leased	7	1 160	7	1 160	7	1 160	6	991
Managed	7 35	1,168 4,270	35	1,168 4,270	33	1,168 4,043	32	3,911
Franchised	37	2,877	38	3,059	37	2,961	36	2,949
Tunchised	79	8,315	80	8,497	77	8,172	74	7,851
Elamont								
<u>Element</u> Managed	8	1,601	8	1,601	8	1,601	9	1,870
Franchised	47	6,380	50	6,820	54	7,247	56	7,500
Tunchised	55	7,981	58	8,421	62	8,848	65	9,370
<u>Moxy</u>								
Managed	4	599	4	599	5	887	5	887
Franchised	59	11,834	59	11,834	66	13,151	69	13,648
	63	12,433	63	12,433	71	14,038	74	14,535
<u>Timeshare</u>								
MVW ⁵	67	14,057	67	14,057	67	14,057	67	14,057
Vistana	24	8,698	24	8,698	24	8,698	24	8,698
	91	22,755	91	22,755	91	22,755	91	22,755
<u>Total</u>								
Owned	19	5,059	19	5,059	19	5,059	20	5,492
Leased	47	10,588	47	10,585	47	10,585	46	10,408
Managed	2,017	563,404	2,018	564,253	2,007	561,196	1,999	560,735
Franchised	5,151	780,461	5,214	788,608	5,320	804,822	5,392	814,499
Residences	95	9,433	95	9,433	95	9,237	94	9,155
Timeshare	91	22,755	91	22,755	91	22,755	91	22,755
Total	7,420	1,391,700	7,484	1,400,693	7,579	1,413,654	7,642	1,423,044
Total Countries/Territories ⁶	134		135		132		133	

			20	20			
First Q)uarter	Second	Quarter	Third (Quarter	Fourth	Quarter
Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms

¹ Includes Marriott Conference Centers.

The Las Vegas assemblage (MHR, Courtyard and Residence Inn) is included with the Owned properties.

² The Camelback hotel is a managed property; however, Marriott owns certain common areas that are shown as fixed assets by Marriott.

Marriott Executive Apartments includes 33 branded Marriott Executive Apartments (4,286 rooms) and 1 unbranded apartments (592 rooms).

⁴ Includes Serviced Apartments in the following brands: Ritz-Carlton in Tokyo (244 rooms), Jakarta (139 rooms), Guangzhou (91 rooms), Dubai (121 rooms), Tianjin (118 rooms); Marriott Hotels in Moscow (154 rooms); St Regis in Beijing (70 rooms); W Hotels in Guangzhou (160 rooms); and Marriott Executive Apartments in Hong Kong (592 rooms).

MVW unit/room counts are reported one quarter in arrears. MVW data is as of September 30, 2020, the end of Marriott Vacation Worldwide's third quarter for 2020.

⁶ Total Countries and Territories includes the United States and other countries and territories.

⁷ Includes five Elegant properties acquired in December 2019 which we currently intend to re-brand under the Autograph Collection brand following the completion of planned renovations.

8 Includes two Elegant properties acquired in December 2019 which we currently intend to re-brand under The Luxury Collection brand following the completion of planned

renovations.

Pariet Notes					202	1			
Marriot Discisi*		First Q	uarter		Quarter	Third Q	uarter	Fourth (Quarter
Owned 2 711 2 711 2 711 2 711 2 711 2 711 2 711 2 711 Lessed 6 2,661 6 2,661 6 2,661 6 2,661 6 2,661 2,661 8 2,661 2,661 2,661 2,661 2,661 2,661 2,661 2,661 2,661 2,601 2,001 2		Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Cashed 6		2	711	2	711	2	711	2	711
Managed									
Franchised 286 89,761 285 89,366 287 89,523 290 90,436 287 200,238 290 200,238 290 200,238 290 200,238 290 200,238 290 200,238 200,2					•		•		
Residencies 2	Franchised				•		,		
Leased	Residences	2		2		2		2	
Respect		592	207,849	592	207,873	597	209,158	596	207,632
Respect	JW Marriott								
Franchised 19 7,571 21 8,078 23 8,633 23 8,748 (50.56) Marriott Executive Apartments** Managed** \$ 33 4,812 35 5,238 34 4,646 33 4,603		1	496	1	496	1	496	1	496
Marriott Executive Apartments	Managed	84	36,067	83	35,811	83	35,811	83	35,812
Marriott Executive Apartments** Managed* 33 4,812 35 5,238 34 4,646 33 4,603 Franchised 1 66 1 66 1 66 1 66 1 66 1 66 1 66 1 66 1 66 1 66 1	Franchised								
Managed		104	44,134	105	44,385	107	44,940	107	45,056
Franchised		22	4.042	25	F 220	24	4.545	22	4.602
Sheraton	•				•		,		
Sheraton	Franciiseu	34						34	
Namaged									
Leased		3	1 724	3	1 724	3	1 774	3	1 774
Managed					•		•		
Parachisised 221 65,137 221 65,139 219 64,723 220 65,139 250 1 50 50									
Westin Westin 1 1,073 1 1,073 1 1,073 1 1,073 1 1,073 1 1,073 1 1,073 1 1,073 1 1,073 1 44,075 114 44,392 Franchised 110 36,239 112 37,357 114 37,837 117 38,464 Residences 3 266 282 28 28 27	Franchised	221	65,137	221		219	64,723	220	
Westin Owned 1 1,073 3 1 1,073 1 1,073 1 1,073 1 1,073 1 1,073 1 1,073 1 1,073 1 1,073 1 4,072 2 2 2 2 1 1 4,403 2	Residences								
Owned 1 1,073 1 1,073 1 1,073 1 1,073 Managed 113 44,271 114 44,188 113 44,075 114 43,928 Franchised 110 36,239 112 37,357 114 37,837 117 38,646 Residences 3 266 3 282 3 822 3 822 3 822 3 822 3 822 3 822 3 822 3 822 1 42 42,652		442	153,876	442	153,932	440	153,515	438	153,292
Managed 113 44,271 114 44,188 113 44,075 114 44,392 Franchised 110 36,239 112 37,357 114 37,837 117 36,946 Residences 3 266 3 266 3 266 3 266 227 81,849 230 82,884 231 83,251 235 84,377 Residences Leased 3 822 3 822 3 822 3 822 3 822 3 82,512 82 28,652 5 48 24,652 24,652 44,919 174 54,459 173 54,124 82 28,652 88 24,650 24,652 44,919 174 54,459 173 54,152 174 54,919 174 54,459 173 54,152 174 54,919 174 54,459 173 54,152 82 28,652 48 24,459 174	<u>Westin</u>								
Parachised 110 36,239 112 37,357 114 37,837 117 38,646 Residences 3 266 3 266 3 266 3 266 3 266 3 266 3 266 3 266 3 266 3 266 3 266 3 266 3 266 3 266 225 227	Owned	1	1,073	1	1,073	1	1,073	1	1,073
Residences 3 266 3 266 3 266 3 266 Renaissance Ceased 3 822 3 822 3 822 2 3 822 2 3 822 2 3 822 2 3 822 2 3 822 2 2 2 8 2 2 6 5 2 2 6 5 2 2 6 5 2 2 6 5 2 2 6 5 2 2 6 5 2 2 6 5 2 2 6 5 2 2 6 5 2 2 6 5 2 2 2 6 5 2 2 2 2 2 2 2 2 2 2 2 2 2 2 3 8 9 3 9 9 5 4 <th< td=""><td>Managed</td><td></td><td></td><td>114</td><td></td><td>113</td><td>•</td><td>114</td><td></td></th<>	Managed			114		113	•	114	
Renaissance Leased 3 822 3 822 3 822 3 822 3 822 3 822 3 822 3 822 3 822 3 822 83 822 83 822 83 822 83 822 83 822 83 822 83 822 83 822 83 822 83 822 83 822 83 822 83 822 83 822 83 822 83 822 83 822 83 825 83 83 83 83 83 83 83 8									
Renaissance Leased 3 822 3 822 3 822 3 822 3 822 3 822 3 822 28,891 81 28,342 82 28,652 28,652 71 88 24,650 22,295 88 24,650 22,295 88 24,650 22,295 88 24,650 22,295 88 24,650 22,295 88 24,650 24,650 24,459 173 54,124 24 28,2850 28,295 88 24,650 24,650 24,459 173 54,124 24 28,2850 24,919 174 54,459 173 54,124 24 4,650 2	Residences								
Leased 3			81,849	230	82,884	231	83,251	235	84,377
Managed 83 29,009 82 28,891 81 28,342 82 28,652 Franchised 88 25,121 89 25,206 90 25,295 88 24,650 Le Meridien Wanaged 71 24,952 174 54,919 174 54,459 173 54,124 Le Meridien Wanaged 71 20,131 71 20,131 71 19,969 71 19,969 Franchised 36 8,810 38 9,308 39 9,564 39 9,315 Residences 1 15 1 15 1 15 1 15 Residences 1 16 29,956 110 29,454 111 29,548 111 29,299 Autograph Collection Owned? 5 458 5 458 5 458 5 458 11 118 1 118 1 118 <	Renaissance								
Residences									
Le Meridien Value Sequence	=								
Le Meridien Managed 71 20,131 71 20,131 71 19,969 71 19,969 Franchised 36 8,810 38 9,308 39 9,564 39 9,315 Residences 1 15 1 15 1 15 1 15 Lesidences 108 28,956 110 29,454 111 29,548 111 29,299 Autograph Collection Owned? 5 458 5 458 5 458 11 11 29,299 Autograph Collection Owned? 5 458 5 458 5 458 11 12 29,299 Autograph Collection Owned? 5 458 5 458 5 458 12 458 12 458 Leased 2 247 1 118 1 118 1 118 1 118<	Franchised								
Managed 71 20,131 71 20,131 71 19,969 71 19,969 Franchised 36 8,810 38 9,308 39 9,564 39 9,315 Residences 1 15 1 15 1 15 1 15 108 28,956 110 29,454 111 29,548 111 29,299 Autograph Collection Owned' 5 458 5 458 5 458 5 458 111 29,299 200 20			0.1/552		0.1/525		0.7.05		3.,,22.
Franchised 36 8,810 38 9,308 39 9,564 39 9,315 Residences 1 15 1 15 1 15 1 15 Autograph Collection Use of the collection	· · · · · · · · · · · · · · · · · · ·	71	20 121	71	20 121	71	10.060	71	10.060
Residences 1 15 1 15 1 15 1 15 1 15 1 15 1 15 1 15 1 15 1 15 1 15 1 15 1 15 1 15 1 15 1 15 11 29 20									
Autograph Collection S 458 110 29,454 111 29,548 111 29,299 Autograph Collection Owned ⁷ 5 458 5 458 5 458 5 458 5 458 5 458 10 418 1 118 1									
Owned ⁷ 5 458 5 458 5 458 5 458 Leased 2 247 1 118 1 118 1 118 Managed 22 4,535 24 4,776 24 4,781 24 4,941 Franchised 192 39,319 207 43,268 215 44,506 223 46,077 Residences 1 62 1 62 -<									
Owned ⁷ 5 458 5 458 5 458 5 458 Leased 2 247 1 118 1 118 1 118 Managed 22 4,535 24 4,776 24 4,781 24 4,941 Franchised 192 39,319 207 43,268 215 44,506 223 46,077 Residences 1 62 1 62 -<	Autograph Collection								
Leased 2 247 1 118 1 118 1 118 1 118 Managed 22 4,535 24 4,776 24 4,781 24 4,941 Franchised 192 39,319 207 43,268 215 44,506 223 46,077 Residences 1 62 1 62 -		5	458	5	458	5	458	5	458
Managed 22 4,535 24 4,776 24 4,781 24 4,941 Franchised 192 39,319 207 43,268 215 44,506 223 46,077 Residences 1 62 1 62 -									
Residences 1 62 1 62 - <t< td=""><td>Managed</td><td>22</td><td>4,535</td><td>24</td><td>4,776</td><td>24</td><td>4,781</td><td>24</td><td>4,941</td></t<>	Managed	22	4,535	24	4,776	24	4,781	24	4,941
Delta Hotels Managed 26 7,130 26 7,130 27 7,247 27 7,247 Franchised 62 13,990 63 14,052 66 14,713 67 14,956 88 21,120 89 21,182 93 21,960 94 22,203 Gaylord Hotels Managed 6 9,918 6 10,220		192	39,319	207		215	44,506	223	46,077
Delta Hotels Managed 26 7,130 26 7,130 27 7,247 27 7,247 Franchised 62 13,990 63 14,052 66 14,713 67 14,956 88 21,120 89 21,182 93 21,960 94 22,203 Gaylord Hotels Managed 6 9,918 6 10,220 6 10,220 6 10,220 6 10,220	Residences								
Managed 26 7,130 26 7,130 27 7,247 27 7,247 Franchised 62 13,990 63 14,052 66 14,713 67 14,956 88 21,120 89 21,182 93 21,960 94 22,203 Gaylord Hotels Managed 6 9,918 6 10,220 6 10,220 6 10,220		222_	44,621	238	48,682	245	49,863	253	51,594
Franchised 62 13,990 63 14,052 66 14,713 67 14,956 88 21,120 89 21,182 93 21,960 94 22,203 Gaylord Hotels Managed 6 9,918 6 10,220 6 10,220 6 10,220	Delta Hotels								
Gaylord Hotels 88 21,120 89 21,182 93 21,960 94 22,203 Managed 6 9,918 6 10,220 6 10,220 6 10,220									
Gaylord Hotels Managed 6 9,918 6 10,220 6 10,220 6 10,220	Franchised								
Managed 6 9,918 6 10,220 6 10,220 6 10,220		88	21,120	89	21,182	93	21,960	94	22,203
Managed 6 9,918 6 10,220 6 10,220 6 10,220	Gaylord Hotels								
6 9,918 6 10,220 6 10,220 6 10,220	Managed	6		6					
		6	9,918	6	10,220	6	10,220	6	10,220

				202	21			
	First Q Units	uarter Rooms	Second (Units	Quarter Rooms	Third Qu Units	uarter Rooms	Fourth (Units	Quarter Rooms
The Dita Coulton								
The Ritz-Carlton	2	550	2	FFO	2	FFO	2	FFO
Leased	2		2	550	2	550	2	550
Managed ⁴	106	28,296	108	28,531	108	28,531	110	29,052
Franchised	1	429	1	429	1	429	1	429
Residences	<u>49</u> 158	5,142 34,417	50 161	5,211 34,721	52 163	5,350 34,860	51 164	5,275 35,306
The Luxury Collection								
Owned ⁸	2	130	2	130	2	130	2	130
Leased	2	287	2	287	2	287	2	287
Managed	55	11,175	54	11,037	54	11,036	56	11,233
Franchised	59	11,712	61	12,109	61	12,103	63	12,512
Residences	4	206	4	206	4	206	4	206
	122	23,510	123	23,769	123	23,762	127	24,368
W Hotels								
Owned	1	270	1	270	1	270	1	270
Leased	3	1,174	3	1,174	3	1,174	3	1,174
Managed ⁴	56	15,548	56	15,547	56	15,405	59	16,206
Residences	14	1,448	14	1,448	14	1,448	14	1,448
	74	18,440	74	18,439	74	18,297	77	19,098
St. Regis								
Leased	1	160	1	160	1	160	1	160
Managed ⁴	46	10,291	48	10,700	48	10,760	49	11,058
Residences	17	1,703	17_	1,703	18	1,798	19	1,813
	64	12,154	66	12,563	67	12,718	69_	13,031
<u>Design Hotels</u> Franchised	12	1,652	12	1 715	1.4	1 727	19	2 275
Franchised	<u>12</u> 12	1,652	13	1,715 1,715	14 14	1,727 1,727	19	2,375 2,375
	12	1,032		1,/13		1,727		2,373
<u>Tribute Portfolio</u>								
Managed	5	453	5	453	5	453	6	604
Franchised	47	6,960	54	8,186	56	8,482	63	9,498
	52	7,413	59	8,639	61	8,935	69_	10,102
<u>EDITION</u>								
Managed	11	2,695	11	2,695	11	2,695	13	3,129
Residences	2	45	2	45	2	45	2	45
	13	2,740	13	2,740	13	2,740	15	3,174
<u>Bulgari</u>								
Managed	5	438	5	442	5	442	5	442
Franchised	1	85	1	85	1	85	2	161
Residences	5	514	5	514	5	514	5	514
	11	1,037	11	1,041	11	1,041	12	1,117
Courtyard								
Owned	4	794	4	794	4	794	4	794
Leased	19	2,914	19	2,914	19	2,914	19	2,914
Managed	272	49,620	272	49,670	273	49,891	275	50,132
Franchised	924	128,220	939	130,678	947	131,590	958	133,559
	1,219	181,548	1,234	184,056	1,243	185,189	1,256	187,399
Residence Inn								
Owned	2	332	2	332	2	332	2	332
Managed	84	13,180	84	13,181	84	13,181	84	13,181
Franchised	764	91,301	776	92,704	780	93,110	790	94,594
	850	104,813	862	106,217	866	106,623	876	108,107

				202	:1			
	First Q	uarter	Second (Quarter	Third Q	uarter	Fourth (Quarter
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Fairfield by Marriott								
Managed	52	7,826	54	8,006	57	8,395	59	8,683
Franchised	1,098	105,105	1,115	106,980	1,132	108,703	1,145	110,588
	1,150	112,931	1,169	114,986	1,189	117,098	1,204	119,271
SpringHill Suites								
Managed	28	4,632	27	4,496	26	4,360	26	4,360
Franchised	469	54,027	479	55,182	484	55,847	486	56,257
	497	58,659	506	59,678	510	60,207	512	60,617
Four Points								
Managed	79	21,589	80	21,889	79	21,600	80	22,018
Franchised	216	33,315	219	33,892	223	34,575	220	34,251
	295	54,904	299	55,781	302	56,175	300	56,269
TownePlace Suites								
Managed	6	825	6	825	6	825	6	825
Franchised	443	44,800	455	46,167	465	47,206	469	47,770
	449	45,625	461	46,992	471	48,031	475	48,595
<u>Aloft</u>								
Managed	40	9,287	42	9,782	41	9,286	44	9,966
Franchised	159	23,346	161	23,633	164	24,062	168	24,563
	199	32,633	203	33,415	205	33,348	212	34,529
AC Hotels by Marriott								
Managed	73	9,164	75	9,429	76	9,504	76	9,502
Franchised	111	19,069	115	19,618	122	20,835	127	21,663
	184	28,233	190	29,047	198	30,339	203	31,165
Protea Hotels								
Leased	6	991	6	991	6	991	5	912
Managed	30	3,737	28	3,466	28	3,466	27	3,294
Franchised	36 72	2,949 7,677	<u>36</u> 70	2,949 7,406	<u>36</u> 70	2,949 7,406	35 67	2,649 6,855
		7,077		7,400		7,400		0,033
Element	•	4.070		2.426	40	2.024		2.042
Managed	9	1,870	11	2,426	13	2,824	14	2,913
Franchised	<u>62</u> 71	8,307 10,177	<u>66</u> 77	8,837 11,263	68 81	9,058 11,882	<u>73</u> 87	9,645 12,558
<u>Moxy</u> Managed	5	887	5	887	5	887	5	887
Franchised	76	14,826	87	16,661	95	18,100	101	19,189
	81	15,713	92	17,548	100	18,987	106	20,076
<u>Timeshare</u>								
MVW ⁵	68	14,081	68	14,081	68	14,024	68	14,024
Vistana	24	8,661	24	8,677	24	8,677	24	8,677
	92	22,742	92	22,758	92	22,701	92	22,701
<u>Total</u>								
Owned	20	5,492	20	5,492	20	5,492	20	5,492
Leased	46	10,408	45	10,279	45	10,279	44	10,200
Managed	1,912	548,715	1,925	551,658	1,930	551,561	1,943	553,172
Franchised	5,493	832,117	5,615	851,656	5,703	863,721	5,788	877,736
Residences	99	9,697	100	9,766	102	9,938	102	9,878
Timeshare	92	22,742	92	22,758	92	22,701	92	22,701
Total	7,662	1,429,171	7,797	1,451,609	7,892	1,463,692	7,989	1,479,179
Total Countries/Territories ⁶	133		138		138		139	

			202	21			
First (Quarter	Second	Quarter	Third (Quarter	Fourth	Quarter
Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms

¹ Includes Marriott Conference Centers.

The Las Vegas assemblage (MHR, Courtyard and Residence Inn) is included with the Owned properties.

² The Camelback hotel is a managed property; however, Marriott owns certain common areas that are shown as fixed assets by Marriott.

³ Marriott Executive Apartments includes 34 branded Marriott Executive Apartments (4,669 rooms).

⁴ Includes Serviced Apartments in the following brands: Ritz-Carlton in Tokyo (244 rooms), Jakarta (139 rooms), Guangzhou (91 rooms), Dubai (123 rooms), Tianjin (118 rooms); Marriott Hotels in Moscow (154 rooms); St Regis in Beijing (70 rooms); and W Hotels in Guangzhou (160 rooms).

⁵ MVW room counts are reported one quarter in arrears. Vistana is reported in-the-quarter for-the-quarter.

⁶ Total Countries and Territories includes the United States and other countries and territories.

⁷ Includes five Elegant properties acquired in December 2019 which we currently intend to re-brand under the Autograph Collection brand following the completion of planned renovations.

⁸ Includes two Elegant properties acquired in December 2019 which we currently intend to re-brand under The Luxury Collection brand following the completion of planned renovations.

				202	2			
	First Q Units	uarter Rooms	Second (Units	Quarter Rooms	Third Qu Units	uarter Rooms	Fourth (Units	uarter Rooms
Marriott Hotels ^{1,2}								
Owned	2	711	2	711	2	711	2	711
Leased	6	2,661	6	2,661	6	2,661	6	2,661
Managed ⁴	295	113,119	298	113,907	295	113,091	273	110,158
Franchised	291	91,033	293	91,542	289	90,579	294	91,913
Residences	2	246	2	246	2	246	2	246
	596	207,770	601	209,067	594	207,288	577	205,689
JW Marriott								
Leased	1	496	1	496	1	496	1	496
Managed	84	36,117	87	36,990	87	37,115	89	37,453
Franchised	22	8,552	24	8,961	23	8,786	23	8,786
	107	45,165	112_	46,447	111	46,397	113	46,735
Marriott Executive Apartments ³								
Managed	34	4,866	34	4,866	34	4,866	34	4,866
Franchised	1	66	1	66	1	66	2	142
	35	4,932	35	4,932	35	4,932	36	5,008
Sheraton								
Owned	3	1,724	3	1,724	3	1,724	3	1,724
Leased	1	106	1	106	1	106	1	106
Managed ⁴	209	84,495	207	82,676	210	83,662	208	82,198
Franchised	221	66,069	223	68,066	222	67,898	218	66,918
Residences	1	50	1	50	2	282	2	282
	435	152,444	435	152,622	438	153,672	432	151,228
Westin								
Owned	1	1,073	1	1,073	1	1,073	1	1,073
Managed	115	45,035	116	45,408	116	45,408	116	45,410
Franchised	116	38,392	117	38,535	117	38,526	118	38,676
Residences	4	275	4	275	4	275	4	275
	236	84,775	238	85,291	238	85,282	239	85,434
Renaissance								
Leased	3	822	3	822	3	822	3	822
Managed	81	28,194	80	28,083	79	28,141	78	27,934
Franchised	90	25,164	92	25,591	93	25,615	93	25,561
	174	54,180	175	54,496	175	54,578	174	54,317
Le Meridien								
Managed	70	19,247	71	19,624	71	19,624	73	20,219
Franchised	40	9,670	41	9,967	42	10,189	42	10,245
Residences	1	15	1	15	1	15	1	15
	111	28,932	113	29,606	114	29,828	116	30,479
Automorph Collection								
Autograph Collection Owned ⁷	5	458	5	458	5	458	4	243
Leased	1	118	1	118	1	118	1	118
Managed ⁴	24	4,945	26	5,087	28	5,461	31	6,022
Franchised	231	47,355	234	47,928	238	48,455	246	50,734
	261	52,876	266	53,591	272	54,492	282	57,117
Delta Hotels by Marriott								
Managed	27	7,247	27	7,247	27	7,247	52	11,726
Franchised	67	14,956	71	16,341	72	16,553	73	16,680
·······································	94	22,203	98	23,588	99	23,800	125	28,406
		· · · · · · · · · · · · · · · · · · ·				· · · · · · · · · · · · · · · · · · ·		
Gaylord Hotels Managed	6	10,220	۵	10,220	۵	10,220	ے	10,220
Hanayeu	6	10,220	6	10,220	6	10,220	6	10,220
		10,220		10,220		10,220		10,220

				202	.2			
	First Q Units	uarter Rooms	Second (Units	Quarter Rooms	Third Qu Units	uarter Rooms	Fourth (Units	Quarter Rooms
The Ritz-Carlton								
Leased	2	550	2	550	2	550	2	550
Managed ⁴	110	29,052	111	29,262	110	28,814	112	29,405
Franchised Residences	1	429 5 365	1	429 E 440	1	429 5.452	1	429 E E21
Residences	52 165	5,365 35,396	53 167	5,448 35,689	53 166	5,452 35,245	54 169	5,531 35,915
The Luxury Collection								
Owned ⁸	2	130	2	130	2	130	1	96
Leased	2	287	2	287	2	287	2	287
Managed	56	11,091	53	10,565	53	10,564	53	10,564
Franchised	63	12,519	67	13,147	68	13,560	68	13,456
Residences	4	206	4	206	4	206	4	206
	127	24,233	128	24,335	129	24,747	128	24,609
W Hotels		270		270		270		270
Owned Leased	1	270 1,174	1 3	270 1,174	1	270 1,174	1 3	270 1,174
Managed ⁴	59	16,206	61	16,658	62	16,922	62	16,922
Franchised	-	10,200	-	10,030	1	246	1	246
Residences	14	1,448	16	1,635	17	1,636	17	1,636
	77	19,098	81	19,737	84	20,248	84	20,248
St. Regis								
Leased	1	160	1	160	1	160	1	160
Managed ⁴	50	11,191	50	11,152	49	10,952	52	11,633
Residences	19	2,127	19	2,147	19	2,147	21	2,686
	70	13,478	70	13,459	69_	13,259	74	14,479
<u>Design Hotels</u> Franchised	19	2,375	19	2,375	19	2,362	50	4,854
Tanchised	19	2,375	19	2,375	19	2,362	50	4,854
		2,373		2,373		2,502		1,031
<u>Tribute Portfolio</u> Owned ⁹	-	_	_	_	_	_	2	249
Managed	6	604	6	604	7	947	8	1,150
Franchised	67	9,870	69	10,039	74	10,960	79	11,137
	73	10,474	75	10,643	81	11,907	89	12,536
EDITION								
Managed	14	3,329	14	3,423	15	3,595	15	3,595
Residences	<u>2</u> 16	45	3	90	3	90	3	90
	16	3,374	17	3,513	18	3,685	18	3,685
<u>Bulgari</u>								
Managed	5	442	5	442	5	442	5	442
Franchised	2	161	2	161	2	161	2	161
Residences	5	514	5	514	5	514	5	514
	12	1,117	12	1,117	12	1,117	12	1,117
Courtyard	4	704	4	704	4	704	4	704
Owned Leased	4 19	794 2,904	4 19	794 2,904	4 19	794 2,914	4 10	794 2,914
Leased Managed	19 277	2,90 4 50,677	19 277	2,90 4 50,680	19 274	2,914 50,098	19 280	2,914 51,070
Franchised	962	134,175	966	134,909	971	135,626	977	136,399
d. remoca	1,262	188,550	1,266	189,287	1,268	189,432	1,280	191,177

				202				
	First Q	uarter	Second (Quarter	Third Q	uarter	Fourth (Quarter
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Residence Inn								
Owned	2	332	2	332	2	332	2	332
Managed	84	13,181	85	13,315	85	13,315	85	13,315
Franchised	792	94,824	793	95,114	793	95,093	798	95,554
Tranchised	878	108,337	880	108,761	880	108,740	885	109,201
Fairfield by Marriott								
Managed	62	9,112	65	9,360	66	9,524	73	10,385
Franchised	1,158	112,074	1,167	112,951	1,177	114,170	1,180	114,458
Trancinsed	1,220	121,186	1,232	122,311	1,243	123,694	1,253	124,843
	1,220	121,100	1,232	122,311	1,273	123,034	1,233	127,073
SpringHill Suites								
Managed	26	4,360	25	4,241	26	4,363	25	4,241
Franchised	491	56,809	499	57,771	502	58,181	507	58,773
	517	61,169	524	62,012	528	62,544	532	63,014
Four Points								
Managed	78	21,815	81	22,470	82	22,843	85	23,401
Franchised	221	34,418	219	34,097	217	33,768	221	34,526
	299	56,233	300	56,567	299	56,611	306	57,927
TownePlace Suites	_		_				_	
Managed	6	825	6	825	6	825	6	825
Franchised	473	48,192	475	48,424	477	48,594	480	48,894
	479	49,017	481	49,249	483	49,419	486	49,719
<u>Aloft</u>								
Managed	45	10,065	46	10,240	46	10,240	46	10,232
Franchised	167	24,395	169	24,676	172	25,104	176	25,684
	212	34,460	215	34,916	218	35,344	222	35,916
AC Hotels by Marriott	75	0.425		0.770	75	0.624	75	0.604
Managed	75	9,425	77	9,778	75	9,631	75	9,631
Franchised	135	23,070	137	23,426	143	24,309	147	24,986
	210	32,495	214	33,204	218	33,940	222	34,617
Protea Hotels								
Leased	5	912	5	912	5	912	5	912
Managed	27	3,296	27	3,296	26	3,151	25	3,081
Franchised	34	2,636	34	2,636	34	2,636	35	2,706
	66	6,844	66	6,844	65	6,699	65	6,699
Element								
Managed	14	2,913	14	2.012	14	2.012	16	2 261
				2,913		2,913		3,361
Franchised	75	9,994	77	10,297	79	10,560	81	10,855
	89	12,907	91	13,210	93	13,473	97	14,216
<u>Moxy</u>								
Managed	5	887	5	887	5	887	6	1,092
Franchised	105	19,853	106	20,067	110	20,807	116	22,016
	110	20,740	111	20,954	115	21,694	122	23,108
<u>Timeshare</u> ⁵	92	22,701	92	22,701	92	22,701	93	22,745
Vacht								140
<u>Yacht</u>							1	149

2022

	First Q)uarter	Second	Quarter	Third (Quarter	Fourth	Quarter
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
<u>Total</u>								
Owned	20	5,492	20	5,492	20	5,492	20	5,492
Leased	44	10,190	44	10,190	44	10,200	44	10,200
Managed	1,944	551,956	1,960	554,219	1,959	554,861	1,989	560,551
Franchised	5,844	887,051	5,896	897,516	5,937	903,233	6,028	914,789
Residences	104	10,291	108	10,626	110	10,863	113	11,481
Timeshare	92	22,701	92	22,701	92	22,701	93	22,745
Yacht	-	-	-	-	-	-	1	149
Total	8,048	1,487,681	8,120	1,500,744	8,162	1,507,350	8,288	1,525,407
Total Countries/Territories ⁶	139		139		138		138	

¹ Includes Marriott Conference Centers.

The Las Vegas assemblage (MHR, Courtyard and Residence Inn) is included with the Owned properties.

² The Camelback hotel is a managed property; however, Marriott owns certain common areas that are shown as fixed assets by Marriott.

³ Marriott Executive Apartments includes 36 branded Marriott Executive Apartments (5,008 rooms).

⁴ Includes Serviced Apartments in the following brands: Ritz-Carlton in Tokyo (244 rooms), Jakarta (139 rooms), Guangzhou (91 rooms), Dubai (123 rooms), Tianjin (118 rooms); St Regis in Beijing (70 rooms); W Hotels in Guangzhou (160 rooms); and Autograph Collection in Doha (158 rooms).

⁵ Timeshare room counts are reported one quarter in arrears.

⁶ Total Countries and Territories includes the United States and other countries and territories.

⁷ Includes four properties acquired when we purchased Elegant Hotels Group in December 2019 which we currently intend to re-brand under the Autograph Collection brand following the completion of planned renovations.

⁸ Includes one property acquired when we purchased Elegant Hotels Group in December 2019 which we currently intend to re-brand under The Luxury Collection brand following the completion of planned renovations.

⁹ Includes two properties acquired when we purchased Elegant Hotels Group in December 2019 which we currently intend to re-brand under the Tribute Portfolio brand following the completion of planned renovations.

				202	.5			
	First Qu	uartor	Second Q	uartor	Third Qu	artor	Fourth C	hiartor
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Marriott Hotels ^{1,2}	Offics	Rooms	Onics	Rooms	Onics	ROOMS	Omes	ROOMS
Owned	2	711	2	711	1	278	1	278
Leased	6	2,661	6	2,661	6	2,661	6	2,661
Managed	272	109,784	275	111,103	281	113,324	283	114,192
Franchised	297	92,673	296	92,568	296	92,573	297	92,933
Residences	2	246	2	246	2	246	4	981
Residences	579	206,075	581	207,289	586	209,082	591	211,045
	373	200,073		207,209		209,002		211,043
JW Marriott								
Leased	1	496	1	496	1	496	1	496
Managed	92	37,832	94	38,489	96	39,082	96	39,129
Franchised	23	·	24					
		8,786		8,805	24	8,805	24	8,805
Residences	- 116	47.114	1 120	36	- 121	40.202	122	62
	116	47,114	120	47,826	121	48,383	122	48,492
Marriott Executive Apartments								
	35	5,030	36	E 1E0	36	E 1E0	36	E 171
Managed		5,030 142		5,159		5,159		5,171
Franchised	37		38	142	2	142	38	154
	3/	5,172	38	5,301	38	5,301	38	5,325
Charatan								
<u>Sheraton</u> Owned	3	1,724	3	1 724	3	1,724	3	1,724
Leased	3 1	1,724	1	1,724 106	3 1	1,724	1	1,724
Managed	208	82,250	210	82,726	211	83,187	211	83,646
Franchised	219	67,205	218	66,612	218	66,484	221	66,718
Residences	2	282	2	282	3	472	3	472
	433	151,567	434	151,450	436	151,973	439	152,666
Westin		4.070		4.070		4.070		4.070
Owned	1	1,073	1	1,073	1	1,073	1	1,073
Managed	119	46,363	120	46,534	122	47,133	120	46,701
Franchised	118	38,676	119	38,933	120	39,331	122	40,383
Residences	4	275	5	619	5	619	5	619
	242	86,387	245	87,159	248	88,156	248	88,776
<u>Renaissance</u>	_				•		•	
Leased	3	822	3	822	3	822	2	505
Managed	78	27,934	77	27,572	78	27,790	77	26,479
Franchised	93	25,561	94	25,746	95	25,957	96	26,274
Residences						<u>-</u>	1	112
	174	54,317	174	54,140	176	54,569	176	53,370
<u>Le Meridien</u>								
Managed	74	20,455	73	20,137	74	20,280	73	19,900
Franchised	43	10,385	45	10,993	46	11,237	46	11,129
Residences	1	15	1	62	1	62	1	62
	118	30,855	119	31,192	121	31,579	120	31,091
Autograph Collection								
Owned	4	243	4	243	4	243	4	243
Leased	1	118	1	118	1	118	1	118
Managed	31	6,022	32	6,384	33	6,439	33	6,590
Franchised	248	51,125	256	52,073	260	52,800	266	53,933
	284	57,508	293	58,818	298	59,600	304	60,884
Delta Hotels by Marriott								
Managed	52	11,726	52	11,726	52	11,822	52	11,822
Franchised	74	16,829	76	17,271	80	18,195	83	18,692
	126	28,555	128	28,997	132	30,017	135	30,514
	_							_
Gaylord Hotels								
Managed	6	10,220	6	10,220	6	10,220	6	10,220
	6	10,220	6	10,220	6	10,220	6	10,220
		·						
The Ritz-Carlton								
Leased	2	550	2	550	2	550	2	550
Managed	113	29,648	115	29,901	115	29,986	116	30,200
Franchised	1	429	1	429	1	429	1	429
Residences	56	5,869	57	5,937	57	5,939	59	6,219
	172	36,496	175	36,817	175	36,904	178	37,398

				202	23			
	First Q	tor	Second C	Martor	Third Qu	ıartar	Fourth (Martor
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
The Luxury Collection	Onics	Rooms	Onics	Rooms	Offics	ROOMS	Onics	Rooms
Owned	1	96	1	96	1	96	1	96
Leased	2	287	2	287	2	287	2	287
Managed	52	10,360	47	10,279	47	10,279	46	10,115
Franchised	64	12,784	63	12,714	63	12,700	64	12,930
Residences	4	206	4	206	4	206	4	206
	123	23,733	117	23,582	117	23,568	117	23,634
W Hotels								
Owned	1	270	1	270	1	270	1	270
Leased	3	1,174	3	1,174	3	1,174	3	1,174
Managed	62	16,922	62	16,915	64	17,623	66	18,454
Franchised	1	246	1	246	1	246	1	246
Residences	17	1,636	17	1,636	17	1,639	17	1,639
	84	20,248	84	20,241	86	20,952	88	21,783
St. Regis								
Leased	1	160	1	160	1	160	1	160
Managed	53	11,757	54	11,949	55	12,049	57	12,222
Residences	22	2,758	22	2,758	22	2,826	23	2,975
Residences	76	14,675	77	14,867	78	15,035	81	15,357
		11,075		11,007		13,033		15,557
Design Hotels								
Franchised	60	5,459	80	6,572	92	7,341	111	8,702
	60	5,459	80	6,572	92	7,341	111	8,702
<u>Tribute Portfolio</u> Owned	2	249	2	249	2	249	2	249
Managed	8	1,150	9	1,252	9	1,251	10	1,283
Franchised	85	12,262	92	13,414	95	13,902	106	15,595
Franciseu	95	13,661	103	14,915	106	15,402	118	17,127
		13,001	103	14,913		13,402		17,127
EDITION								
Managed	15	3,595	16	3,688	16	3,688	19	4,158
Residences	3	90	3	90	3	82	3	82
	18	3,685	19	3,778	19	3,770	22	4,240
Bulgari Managad	5	442	7	654	7	654	7	650
Managed Franchised	2	161	2	161	2	161	2	650 161
Residences	5	514	5	514	5	519	5	519
Residences	12	1,117	14	1,329	14	1,334	14	1,330
	12	1,11/	14	1,329		1,334	14	1,330
<u>Courtyard</u>								
Owned	4	794	4	794	4	794	4	794
Leased	7	1,087	7	1,087	7	1,087	7	1,087
Managed	281	51,523	284	52,229	284	52,180	282	52,769
Franchised	995	138,953	999	139,463	1,008	140,827	1,019	142,310
	1,287	192,357	1,294	193,573	1,303	194,888	1,312	196,960
Residence Inn Owned	2	332	2	332	2	332	2	332
	82	12,973						12,973
Managed Franchised	82 806	96,537	82 811	12,973 97,119	82 815	12,973	82 819	98,141
Franchiseu	890	109,842	895	110,424	899	97,505 110,810	903	111,446
		105/012		110,121		110,010		
Fairfield by Marriott								
Managed	72	9,694	77	10,308	80	10,638	84	11,289
Franchised	1,185	115,390	1,191	116,278	1,198	117,345	1,206	118,093
	1,257	125,084	1,268	126,586	1,278	127,983	1,290	129,382
SpringHill Suites								
SpringHill Suites Managed	25	4,241	25	4,241	25	4,241	25	4,241
Franchised	510	59,116	511	59,267	518	60,135	522	60,533
acinoca	535	63,357	536	63,508	543	64,376	547	64,774
						. ,		,
Four Points								
Managed	85	23,350	86	23,777	86	23,973	87	24,264
Franchised	221	34,526	218	34,078	220	34,318	222	34,708
	306	57,876	304	57,855	306	58,291	309	58,972

2023

Part									
Name		First Q	uarter	Second (Quarter	Third Q	uarter	Fourth ()uarter
Franchised		Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Panchised 486 49,96 489 49,571 491 49,725 497 50,238 4067 495 50,396 497 50,550 503 51,063 51,0									
Managed	5								
Managed	Franchised								
Panaged 45 9,936 46 10,129 48 10,601 46 10,1252 10,252		492	50,121	495	50,396	497	50,550	503	51,063
Panaged 45 9,936 46 10,129 48 10,601 46 10,1252 10,252	Aloft								
Pranchised 179 26,060 180 26,187 180 26,883 186 27,918 27,918 224 35,996 226 36,316 228 37,464 232 38,170 228 38,170 238,170		45	9.936	46	10.129	48	10.601	46	10.252
Managed	5		,				,		
Pranchised 75 9,631 76 9,978 76									
Pranchised 75 9,631 76 9,978 76									
Protect 151		75	0.621	76	0.070	76	0.070	7.0	0.077
Protect Prot									
Protect Prot	Franciiseu								
Part			33,200		33,903	233	30,470	230	30,376
Parachised 25 3,081 25 3,081 24 2,901 24 2,897 Franchised 35 2,055 33 2,622 34 2,802 34 2,802 34 2,802 34 2,802 34 2,802 34 2,802 34 2,802 34 2,802 34 2,802 34 2,802 34 3,802 36,615	Protea Hotels								
Franchised 35 2,705 33 2,622 34 2,802 34 2,802 36 6,615 65 6,616 65 6,616 65 6,616 65 6,616 65 6,616 65 6,616 65 6,616 65 6,616 65 6,616 65 6,616 65 6,616 65 6,616 65 6,616 65 6,616 65 6,616 65 6,616 65 6,616 65 6,616 66,6		5	912	5	912	5	912	5	912
City Express by Marriott Borvoy Franchised	Managed	25	3,081	25	3,081	24	2,901	24	2,897
Name	Franchised	35	2,705	33	2,622	34	2,802	34	2,802
Managed 16 3,361 17 3,762 18 3,942 17 3,613 17 3,613 182 10,981 82 10,		65	6,698	63	6,615	63	6,615	63	6,611
Managed 16 3,361 17 3,762 18 3,942 17 3,613 17 3,613 182 10,981 82 10,									
Reachised Reaching Reaching	· · · · · · · · · · · · · · · · · · ·		2 244		0.760		2 2 4 2		2 642
Moxy Managed 6 1,092 7 1,472 8 1,773 9 14,594							,		
Moxy Managed 6 1,092 7 1,472 8 1,773 9 1,931 Franchised 118 22,363 123 23,120 125 23,473 129 24,113 City Express by Marriott Franchised - - 149 17,300 149 17,300 150 17,431 Apartments by Marriott Bonvoy Franchised - - - - - - - 1 107 Apartments by Marriott Bonvoy Franchised - - - - - - - 1 107 Timeshare* 93 22,745 93 22,745 93 22,745 93 22,745 Yacht 1 149 1 149 1 149 1 149 1 149 Yacht 1 149 1 149 1 149 1 149	Franchised								
Ranaged 6 1,092 7 1,472 8 1,773 9 1,931 Franchised 118 22,363 123 23,120 125 23,473 129 24,113 124 23,455 130 24,592 133 25,246 138 26,044 City Express by Marriott Franchised -		98	14,342	99	14,743	100	14,923	99	14,594
Ranaged 6 1,092 7 1,472 8 1,773 9 1,931 Franchised 118 22,363 123 23,120 125 23,473 129 24,113 124 23,455 130 24,592 133 25,246 138 26,044 City Express by Marriott Franchised -	Moxy								
Timeshare		6	1.092	7	1.472	8	1.773	9	1.931
City Express by Marriott 124 23,455 130 24,592 133 25,246 138 26,044 City Express by Marriott - - 149 17,300 149 17,300 150 17,431 Franchised - - - - - - - - - 107 Franchised - - - - - - - - 107 Timeshare³ 93 22,745 93 22,745 93 22,745 93 22,745 Yacht 1 149 1 </td <td>-</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>•</td> <td></td> <td></td>	-						•		
City Express by Marriott Franchised - - 149 17,300 149 17,300 150 17,431 Apartments by Marriott Bonvoy Franchised - - - - - - - - - - 107 Timeshare³ 93 22,745 93 22,745 93 22,745 93 22,745 Yacht 1 149 1 149 1 149 1 149 Total 2 5,492 20 5,492 19 5,059 19 5,059 Leased 32 8,373 32 8,373 32 8,373 31 8,056 Managed 1,993 561,197 2,016 567,463 2,039 573,991 2,046 575,963 Franchised 6,098 924,225 6,309 948,650 6,372 958,075 6,499 971,460 Franchised 6,098 924									
Franchised - - 149 17,300 149 17,300 150 17,431 Apartments by Marriott Bonvoy Franchised - - - - - - - - - - - - - 1 107 Timeshare³ 93 22,745 93 22,745 93 22,745 93 22,745 Yacht 1 149 <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>									
Apartments by Marriott Bonvoy Franchised - - - - - - -	City Express by Marriott								
Pranchised Company Pranchised Company Pranchised Company Compa	Franchised								
Franchised - - - - - 1 107 Timeshare³ 93 22,745 93 22,745 93 22,745 93 22,745 Yacht 1 149 1 149 1 149 1 149 Total 20 5,492 20 5,492 19 5,059 19 5,059 Leased 32 8,373 32 8,373 32 8,373 31 8,056 Managed 1,993 561,197 2,016 567,463 2,039 573,991 2,046 575,963 Franchised 6,098 924,225 6,309 948,650 6,372 958,075 6,469 971,460 Residences 116 11,891 119 12,386 119 12,610 126 13,948 Timeshare 93 22,745 93 22,745 93 22,745 93 22,745 93 22,745 93 22,745				149	17,300	149	17,300	150	17,431
Franchised - - - - - 1 107 Timeshare³ 93 22,745 93 22,745 93 22,745 93 22,745 Yacht 1 149 1 149 1 149 1 149 Total 20 5,492 20 5,492 19 5,059 19 5,059 Leased 32 8,373 32 8,373 32 8,373 31 8,056 Managed 1,993 561,197 2,016 567,463 2,039 573,991 2,046 575,963 Franchised 6,098 924,225 6,309 948,650 6,372 958,075 6,469 971,460 Residences 116 11,891 119 12,386 119 12,610 126 13,948 Timeshare 93 22,745 93 22,745 93 22,745 93 22,745 93 22,745 93 22,745	Anardments by Marriett Berryer								
Timeshare³ 93 22,745 93 22,745 93 22,745 93 22,745 Yacht 1 149 1 149 1 149 1 149 Total Owned 20 5,492 20 5,492 19 5,059 19 5,059 Leased 32 8,373 32 8,373 32 8,373 31 8,056 Managed 1,993 561,197 2,016 567,463 2,039 573,991 2,046 575,963 Franchised 6,098 924,225 6,309 948,650 6,372 958,075 6,469 971,460 Residences 116 11,891 119 12,386 119 12,610 126 13,948 Timeshare 93 22,745 93 22,745 93 22,745 93 22,745 93 22,745 93 22,745 93 22,745 93 22,745 93 22,745 93 22,745		_	_	_		_	_	1	107
Timeshare³ 93 22,745 93 22,745 93 22,745 93 22,745 Yacht 1 149 1 149 1 149 1 149 Total Owned 20 5,492 20 5,492 19 5,059 19 5,059 Leased 32 8,373 32 8,373 32 8,373 31 8,056 Managed 1,993 561,197 2,016 567,463 2,039 573,991 2,046 575,963 Franchised 6,098 924,225 6,309 948,650 6,372 958,075 6,469 971,460 Residences 116 11,891 119 12,386 119 12,610 126 13,948 Timeshare 93 22,745 93 22,745 93 22,745 93 22,745 93 22,745 93 22,745 93 22,745 93 22,745 93 22,745	Franchiseu								
Yacht 1 149 1 149 1 149 1 149 Total Owned 20 5,492 20 5,492 19 5,059 19 5,059 Leased 32 8,373 32 8,373 32 8,373 31 8,056 Managed 1,993 561,197 2,016 567,463 2,039 573,991 2,046 575,963 Franchised 6,098 924,225 6,309 948,650 6,372 958,075 6,469 971,460 Residences 116 11,891 119 12,386 119 12,610 126 13,948 Timeshare 93 22,745 93 22,745 93 22,745 93 22,745 93 22,745 93 22,745 93 22,745 93 22,745 93 22,745 93 22,745 93 22,745 93 22,745 93 22,745 93 1 <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<>									
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Total Owned 20 5,492 20 5,492 19 5,059 19 5,059 Leased 32 8,373 32 8,373 32 8,373 31 8,056 Managed 1,993 561,197 2,016 567,463 2,039 573,991 2,046 575,963 Franchised 6,098 924,225 6,309 948,650 6,372 958,075 6,469 971,460 Residences 116 11,891 119 12,386 119 12,610 126 13,948 Timeshare 93 22,745 93 22,745 93 22,745 93 22,745 Yacht 1 149 1 149 1 149 1 149 1 149 1 1,597,380 Total 8,353 1,534,072 8,590 1,565,258 8,675 1,581,002 8,785 1,597,380									
Total Owned 20 5,492 20 5,492 19 5,059 19 5,059 Leased 32 8,373 32 8,373 32 8,373 31 8,056 Managed 1,993 561,197 2,016 567,463 2,039 573,991 2,046 575,963 Franchised 6,098 924,225 6,309 948,650 6,372 958,075 6,469 971,460 Residences 116 11,891 119 12,386 119 12,610 126 13,948 Timeshare 93 22,745 93 22,745 93 22,745 93 22,745 Yacht 1 149 1 149 1 149 1 149 1 149 1 1,597,380 Total 8,353 1,534,072 8,590 1,565,258 8,675 1,581,002 8,785 1,597,380	Yacht	1	149		149		149		149
Owned 20 5,492 20 5,492 19 5,059 19 5,059 Leased 32 8,373 32 8,373 32 8,373 31 8,056 Managed 1,993 561,197 2,016 567,463 2,039 573,991 2,046 575,963 Franchised 6,098 924,225 6,309 948,650 6,372 958,075 6,469 971,460 Residences 116 11,891 119 12,386 119 12,610 126 13,948 Timeshare 93 22,745 <td><u>ruene</u></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	<u>ruene</u>								
Owned 20 5,492 20 5,492 19 5,059 19 5,059 Leased 32 8,373 32 8,373 32 8,373 31 8,056 Managed 1,993 561,197 2,016 567,463 2,039 573,991 2,046 575,963 Franchised 6,098 924,225 6,309 948,650 6,372 958,075 6,469 971,460 Residences 116 11,891 119 12,386 119 12,610 126 13,948 Timeshare 93 22,745 <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>									
Leased 32 8,373 32 8,373 32 8,373 31 8,056 Managed 1,993 561,197 2,016 567,463 2,039 573,991 2,046 575,963 Franchised 6,098 924,225 6,309 948,650 6,372 958,075 6,469 971,460 Residences 116 11,891 119 12,386 119 12,610 126 13,948 Timeshare 93 22,745 93 22,745 93 22,745 93 22,745 93 22,745 93 22,745 93 22,745 93 11 149 1 149 1 149 1 149 1 149 1 149 1 149 1 149 1 1,597,380 Total 8,353 1,534,072 8,590 1,565,258 8,675 1,581,002 8,785 1,597,380									
Managed 1,993 561,197 2,016 567,463 2,039 573,991 2,046 575,963 Franchised 6,098 924,225 6,309 948,650 6,372 958,075 6,469 971,460 Residences 116 11,891 119 12,386 119 12,610 126 13,948 Timeshare 93 22,745 93 <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<>									
Franchised 6,098 924,225 6,309 948,650 6,372 958,075 6,469 971,460 Residences 116 11,891 119 12,386 119 12,610 126 13,948 Timeshare 93 22,745 93 22,745 93 22,745 Yacht 1 149 1 149 1 149 1 149 Total 8,353 1,534,072 8,590 1,565,258 8,675 1,581,002 8,785 1,597,380									
Residences 116 11,891 119 12,386 119 12,610 126 13,948 Timeshare 93 22,745 93 22,745 93 22,745 Yacht 1 149 1 149 1 149 1 149 Total 8,353 1,534,072 8,590 1,565,258 8,675 1,581,002 8,785 1,597,380	3	,	,	,	,	,	•	•	
Timeshare 93 22,745 93 22,745 93 22,745 93 22,745 Yacht 1 149 1 149 1 149 1 149 Total 8,353 1,534,072 8,590 1,565,258 8,675 1,581,002 8,785 1,597,380		•	,	•	•	•	•		
Yacht 1 149 1 149 1 149 1 149 1 149 1 149 1 149 1 150 1,597,380 1,597,									
Total 8,353 1,534,072 8,590 1,565,258 8,675 1,581,002 8,785 1,597,380									
Total Countries/Territories ⁴ 138 139 139 139	i Uldi	0,353	1,004,072	0,390	1,303,238	0,0/5	1,301,002	0,/85	1,55/,560
	Total Countries/Territories⁴	138		139		139		139	

¹ Includes Marriott Conference Centers.

In the above table, The Luxury Collection, Autograph Collection and Tribute Portfolio include seven total properties that we acquired when we purchased Elegant Hotels Group plc in December 2019 which we currently intend to re-brand under such brands after the completion of planned renovations.

² The Camelback hotel is a managed property; however, Marriott owns certain common areas that are shown as fixed assets by Marriott.

³ Timeshare room counts are reported one quarter in arrears.

⁴ Total Countries and Territories includes the United States and other countries and territories.

				202	2027			
	First Qu Units	uarter Rooms	Second (Units	Quarter Rooms	Third Qu Units	arter Rooms	Fourth (Units	uarter Rooms
	Units	ROUIIIS	Units	ROUIIS	Units	ROOMS	Units	ROUIIIS
AC Hotels by Marriott								
Managed	18	3,161	-	-	-	-	-	-
Franchised/Licensed/Other	218	33,925				-		
	236	37,086						
<u>Aloft</u>								
Managed	46	10,201	-	-	-	-	-	-
Franchised/Licensed/Other	187	28,106	-	-	_	-	-	-
	233	38,307				_		
Apartments by Marriott Bonvoy								
Franchised/Licensed/Other	1	107						
Tranchised/ Licensed/ Other	1	107						
		107						
Autograph Collection								
Owned	4	243	-	-	-	-	-	-
Leased	1	118	-	-	-	-	-	-
Managed	24	5,883	-	-	-	-	-	-
Franchised/Licensed/Other	282	59,518				<u> </u>		
	311	65,762						
				<u> </u>				
Bulgari Hotels & Resorts								
Managed	7	650	-	-	-	-	-	-
Franchised/Licensed/Other	2	161	_	-	-	_	_	-
Residences	5	519	_	-	_	-	_	_
residences	14	1,330						
		1,330				<u>-</u> _		
Ole France In Manufact								
City Express by Marriott	450	47.404						
Franchised/Licensed/Other	150	17,431						
	150	17,431				_		
<u>Courtyard</u>								
Owned	4	794	-	-	-	-	-	-
Leased	7	1,087	-	-	-	-	-	-
Managed	283	52,925	-	-	-	-	-	-
Franchised/Licensed/Other	1,025	143,262	-	-	-	-	-	-
	1,319	198,068				_		
	1/010	150,000				_		
Delta Hotels by Marriott								
Managed	51	11,694						
			-	-	-	-	-	-
Franchised/Licensed/Other	84	18,945	<u>-</u>		 -	-		
	135	30,639			 -			
Design Hotels								
Franchised/Licensed/Other	123	9,600			<u> </u>	<u>-</u>		
	123	9,600						
EDITION								
Managed	19	4,158	-	-	-	-	-	-
Residences	3	82	-	-	-	-	-	-
	22	4,240		-		-		
Element								
Managed	17	3,613	_	-	-	_	_	_
Franchised/Licensed/Other	83	11,102	_	_	_	_	_	-
randiisca/Electisca/Outel	100	14,715			 -	<u>-</u> _		<u>-</u>
	100	17,/13				-		
Enirfield by Marriott								
Fairfield by Marriott	0.4	44.070						
Managed	84	11,279	-	-	-	-	-	-
Franchised/Licensed/Other	1,216	119,344				<u> </u>		
	1,300	130,623						
Four Points								
Managed	86	24,191	-	-	-	-	-	-
Franchised/Licensed/Other	224	35,304	-	-	-	-	-	-
• • •	310	59,495						
Four Points Express								
Franchised/Licensed/Other	1	65	_	_	_	_	_	
i rancinscu/Licenscu/Other	1	65			 -	<u>-</u> _		<u>-</u>
		05		<u>-</u>				

Couloud Hotels								
Gaylord Hotels Managed	6	10,220	_	_	_	_	_	_
rianagea	6	10,220						-
		· · · · · · · · · · · · · · · · · · ·						
JW Marriott								
Leased	1	496	-	-	-	-	-	-
Managed Franchised/Licensed/Other	97 27	39,683 9,344	-	-	-	-	-	-
Residences	1	62	-	-	-	-	-	-
1.65.65.1665	126	49,585		-			-	-
<u>Le Meridien</u>								
Managed	72 46	19,961	-	-	-	-	-	-
Franchised/Licensed/Other Residences	46 1	11,137 62	-	-	-	-	-	-
Residences	119	31,160		_				-
				-				
Marriott Executive Apartments								
Managed	35	5,011	-	-	-	-	-	-
Franchised/Licensed/Other	3 38	<u>242</u> 5,253		-			- -	
		5,255						
Marriott Hotels ¹								
Owned	1	274	-	-	-	-	-	-
Leased	6	2,661	-	-	-	-	-	-
Managed	284	114,429	-	-	-	-	-	-
Franchised/Licensed/Other Residences	298 4	93,123 981	-	-	-	-	-	-
Residences	593	211,468		-		-	- -	-
MGM Collection by Marriott Bonvoy ²								
Franchised/Licensed/Other	12	26,210			<u> </u>	<u> </u>	<u> </u>	<u>-</u>
	12	26,210		-			- -	
<u>Moxy</u>								
Managed	12	3,043	-	-	_	-	_	-
Franchised/Licensed/Other	131	24,424		<u>-</u>		<u> </u>	<u> </u>	<u>-</u>
	143	27,467		-		<u> </u>	<u> </u>	-
Bushes Hatala								
<u>Protea Hotels</u> Leased	5	912						
Managed	23	2,824	- -	-	- -	- -	- -	-
Franchised/Licensed/Other	33	2,748	-	-	_	-	_	-
	61	6,484		-		_	-	-
Renaissance Leased	2	505						
Managed	76	26,110	- -	-	-	-	-	-
Franchised/Licensed/Other	98	26,828	-	-	_	-	_	-
Residences	1	112		-	<u> </u>	<u> </u>	<u> </u>	<u>-</u>
	177	53,555				<u> </u>	<u> </u>	-
Decidence Inn								
Residence Inn Owned	2	332	_	_	_	_	_	_
Managed	81	12,829	-	-	_	-	_	-
Franchised/Licensed/Other	824	98,722		<u>-</u>		<u> </u>	<u> </u>	
	907	111,883				<u> </u>	<u> </u>	<u>-</u>
<u>Sheraton</u>								
Owned	3	1,724	_	_	_	_	_	_
Leased	1	106	-	-	-	-	-	-
Managed	208	82,104	-	-	-	-	-	-
Franchised/Licensed/Other	221	66,881	-	-	-	-	-	-
Residences	3	472		-				-
	436	151,287				<u> </u>	- -	-
SpringHill Suites								
Managed	24	4,080	-	-	-	-	-	-
Franchised/Licensed/Other	528	61,290		-		<u> </u>		<u>-</u>
	552	65,370				<u> </u>		<u>-</u>
St Dogie								
<u>St. Regis</u> Leased	1	160	_	_	_	_	_	_
Managed	57	12,222	-	-	-	-	-	-
Residences	23	2,975	-	-	-	-	-	-
	81	15,357		-				<u>-</u>

The Luxury Collection								
Owned	1	96	_	_	_	-	-	-
Leased	2	287	_	-	-	-	-	_
Managed	44	9,974	-	-	-	-	-	-
Franchised/Licensed/Other	66	16,914	-	-	-	-	-	-
Residences	4	206						
	117	27,477						
The Ritz-Carlton	•							
Leased	2	550	-	-	-	-	-	-
Managed Franchised/Licensed/Other	116 1	30,202 429	-	-	-	-	-	-
Residences	59	6,213	_	-	_	_	-	_
Residences	178	37,394						
		37,551						
The Ritz-Carlton Yacht								
Franchised/Licensed/Other	1	149	-	-	-	-	-	-
	1	149	-	-		-	-	
						·		
<u>Timeshare³</u>								
Franchised/Licensed/Other	93	22,745						
	93	22,745						
Towns Dises Cuites								
TownePlace Suites Managed	6	825						
Franchised/Licensed/Other	6 502	50,708	_	-	_	_	-	_
Tranchised/Licensed/Other	508	51,533						
		31,333						
Tribute Portfolio								
Owned	2	249	-	-	-	-	-	-
Managed	10	1,284	-	-	-	-	-	-
Franchised/Licensed/Other	111	18,957						
	123	20,490						
W Hotels		270						
Owned Leased	1 3	270 1,174	-	-	-	-	-	-
Managed	65	18,316	-	-	-	-	-	-
Franchised/Licensed/Other	1	246	-	-	-	-	-	_
Residences	17	1,641	_	-	-	-	-	_
	87	21,647						
								
<u>Westin</u>								
Owned	1	1,073	-	-	-	-	-	-
Managed	118	46,072	-	-	-	-	-	-
Franchised/Licensed/Other	124	41,206	-	-	-	-	-	-
Residences	5	619						
	248	88,970						
Total								
<u>Total</u> Owned	19	5,055	_	_	_	_	_	_
Leased	31	8,056	_	-	- -	- -	-	-
Managed	1,969	566,944	_	_	_	_	-	_
Franchised/Licensed/Other	6,716	1,049,173	_	-	_	_	-	_
Residences	126	13,944	_	-	-	-	-	-
Total	8,861	1,643,172						

Total Countries and Territories⁴

141

In the above table, under Owned, The Luxury Collection, Autograph Collection and Tribute Portfolio include seven total properties that we acquired when we purchased Elegant Hotels Group plc in December 2019 which we currently intend to re-brand under such brands after the completion of planned renovations.

 $^{^{1}}$ The Camelback hotel is a managed property; however, Marriott owns certain common areas that are shown as fixed assets by Marriott.

² Excludes four MGM Collection with Marriott Bonvoy properties (two Autograph Collection, one Tribute Portfolio, and one The Luxury Collection) which are presented in "Franchised/Licensed/Other" within their respective brands.

³ Timeshare room counts are reported one quarter in arrears.

⁴ Total Countries and Territories includes the United States and other countries and territories.

The Las Vegas assemblage (MHR, Courtyard and Residence Inn) is included with the Owned properties.

2013 1st Quarter 2nd Quarter 3rd Quarter 4th Quarter Units Rooms Units Rooms Units Rooms Units Rooms **Marriott Hotels** 1 278 1 278 278 2 716 Owned 1 Leased 2 1,386 2 1,386 2 1,386 2 1,386 Managed 157 80,922 157 80,943 155 79,968 151 78,310 58,019 58,294 Franchised 188 58,043 188 189 189 58,448 348 140,629 348 140,626 347 139,926 344 138,960 **Renaissance Hotels** Leased 1 310 1 310 1 310 1 310 15,749 33 15,356 34 32 14,725 32 14,725 Managed Franchised 43 12,150 43 12,154 43 12.154 12,154 43 78 28,209 77 27,820 76 27,189 76 27,189 **Autograph Collection** Franchised 26 6,910 26 6,917 30 8,059 32 8,410 6,917 32 26 6,910 26 30 8,059 8,410 **Gaylord Hotels & Resorts** <u>8,0</u>98 8,098 Managed 8,098 8,098 5 8,098 5 8,098 5 8,098 5 8,098 The Ritz-Carlton Managed 38 11,357 38 11,356 37 11,048 37 11,040 Residences 3,598 3,598 30 30 3,598 30 30 3,598 14,954 68 14,955 68 67 67 14,646 14,638 Courtyard 149 149 149 149 Owned 1 1 1 1 Leased 18 2,667 18 2,667 18 2,667 18 2,667 Managed 259 40,896 256 40,384 256 40,384 255 40,384 Franchised 542 71,383 549 72,533 555 73,349 562 74,493 820 115,095 824 115,733 830 116,549 836 117,693 **Residence Inn** 192 192 192 1 192 1 1 1 Owned Managed 127 18,512 122 17,662 122 17,692 121 17,461 Franchised 479 54,545 489 55,997 499 57,215 507 58,403 607 73,249 73,851 622 75,099 629 76,056 612 **TownePlace Suites** Managed 22 2,440 22 2,440 22 2,440 22 2,440 Franchised 190 18,678 196 19,190 196 19,190 200 19,599 212 218 21,630 218 21,630 22,039 21,118 222 **Fairfield Inn & Suites** 1,197 3 1,197 3 1,055 1,055 4 4 Managed Franchised 690 687 676 60,611 686 61,800 62,088 61,724 679 61,666 689 62,855 694 63,285 691 62,921 SpringHill Suites 29 29 4,582 29 4,582 Managed 4,545 29 4,582 Franchised 30,299 272 30,747 274 30,971 277 31,306 268 297 34,844 301 35,329 303 35,553 306 35,888 Timeshare¹ 50 10,706 48 10,560 48 10,560 47 10,506

2013	3
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	1st Quarter		2nd Quarter		3rd Quarter		4th Quarter		
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms	
Total									
Owned	3	619	3	619	3	619	4	1,057	
Leased	21	4,363	21	4,363	21	4,363	21	4,363	
Managed	674	183,574	665	181,876	662	180,134	656	178,237	
Franchised	2,412	312,619	2,449	317,357	2,476	321,320	2,497	324,537	
Ritz-Carlton Residences	30	3,598	30	3,598	30	3,598	30	3,598	
Timeshare	50	10,706	48	10,560	48	10,560	47	10,506	
Total	3,190	515,479	3,216	518,373	3,240	520,594	3,255	522,298	

¹ Timeshare unit and room counts are as of March 22, 2013, June 14, 2013, September 6, 2013, and January 3, 2014, the end of Marriott Vacation Worldwide's 1st, 2nd, 3rd, and 4th quarters, respectively.

				201	L 4			
	1st Qu	ıarter	2nd Qu	ıarter	3rd Qu	arter	4th Qu	arter
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Marriott Hotels								
Owned	_ 2	716	2	716	2	716	2	716
Leased	2	1,386	2	1,386	2	1,386	2	1,386
Managed	151	78,310	151	79,164	150	78,878	149	78,688
Franchised	189	58,445	191	58,981	193	59,595	194	59,785
Trancinoca	344	138,857	346	140,247	347	140,575	347	140,575
Renaissance Hotels								
Leased	_ 1	310	1	310	1	310	1	310
Managed	32	14,725	32	14,725	32	14,727	32	14,571
Franchised	43	12,154	44	12,384	45	12,707	45	12,707
	76	27,189	77	27,419	78	27,744	78	27,588
Autograph Collection	_							
Managed	-	-	-	-	1	181	1	181
Franchised	34	8,842	34	8,842	34	8,817	43	9,901
	34	8,842	34	8,842	35	8,998	44	10,082
Gaylord Hotels & Resorts	_							
Managed	5	8,098	5	8,098	5	8,098	5	8,098
	5	8,098	5	8,098	5	8,098	5	8,098
The Ritz-Carlton	_							
Managed	37	11,040	38	11,300	38	11,300	39	11,424
Residences	30	3,598	30	3,598	30	3,598	30	3,598
	67	14,638	68	14,898	68	14,898	69	15,022
Edition	_							
Owned	-	-	-	-	-	-	1	295
Residences							1	25
							2	320
AC Hotels by Marriott	_							
Unconsolidated Joint Ventures	-		-		-	-	<u>1</u> 1	220
Courtyard								
Owned	_ 1	149	1	149	1	149	1	149
Leased	18	2,667	18	2,667	18	2,667	18	2,667
Managed	255	40,311	256	40,468	257	40,666	255	40,322
Franchised	563	74,991	570	75,788	582	77,107	587	77,756
Trancinoca	837	118,118	845	119,072	858	120,589	861	120,894
Residence Inn								
Owned	1	192	1	192	1	192	1	192
Managed	117	16,898	118	17,214	106	15,756	105	15,636
Franchised	508	58,544	516	59,506	534	61,629	542	62,690
	626	75,634	635	76,912	641	77,577	648	78,518
TownePlace Suites								
Managed		2,123	18	2,028	17	1,933	15	1,743
Franchised	203	19,964	210	20,655	215	21,197	225	22,230
	222	22,087	228	22,683	232	23,130	240	23,973
Fairfield Inn & Suites	_							
Managed	4	1,197	4	1,200	4	1,200	4	1,200
Franchised	691	62,022	694	62,288	703	63,213	700	63,162
	695	63,219	698	63,488	707	64,413	704	64,362

2014 2nd Quarter 1st Quarter 3rd Quarter 4th Quarter Units Rooms Units Rooms Units Rooms Units Rooms SpringHill Suites Managed 29 4,582 29 4,582 29 4,582 28 4,450 Franchised 281 31,852 282 31,955 282 32,006 286 32,518 310 311 36,537 35,588 314 36,434 311 36,968 Timeshare¹ 47 10,578 47 10,731 47 10,801 45 10,605 Total Owned 4 1,057 4 1,057 4 1,057 5 1,352 21 Leased 4,363 21 4,363 21 4,363 21 4,363 177,284 Managed 649 651 178,779 639 177,321 633 176,313 2,541 Franchised 2,512 326,814 330,399 2,588 336,271 2,622 340,749 Unconsolidated Joint Ventures 220 1 30 3,598 30 3,598 3,598 3,623 Residences 30 31 Timeshare 10,578 10,731 47 10,801 10,605 47 47 45 Total 3,263 523,694 3,294 528,927 3,329 533,411 3,358 537,225

¹ Timeshare unit and room counts are as of March 28, 2014, June 20, 2014, September 12, 2014, and January 2, 2015, the end of Marriott Vacation Club's 1st, 2nd, 3rd, and 4th quarters, respectively.

	2015								
	1st Qu		2nd Qu		3rd Qua		4th Qu		
	<u>Units</u>	Rooms	Units	Rooms	Units	Rooms	Units	Rooms	
Marriott Hotels									
Owned		716	2	716	2	716	2	716	
Leased	2	1,386	2	1,386	2	1,386	2	1,386	
Managed	154	80,095	153	79,825	153	80,364	153	80,457	
Franchised	205	64,417	207	64,947	209	65,769	210	66,025	
	363	146,614	364	146,874	366	148,235	367	148,584	
Renaissance Hotels									
Leased	1	310	1	310	1	310	1	310	
Managed	32	14,571	31	14,371	27	11,919	27	11,919	
Franchised	48	13,441	49	13,641	51	14,519	54	15,130	
	81	28,322	81	28,322	79	26,748	82	27,359	
Autograph Collection Hotels									
Managed	1	181	1	181	3	1,065	3	1,065	
Franchised	45	10,419	48	11,381	51	11,777	52	12,070	
	46	10,600	49	11,562	54	12,842	55	13,135	
Gaylord Hotels									
Managed	5	8,098	5	8,098	5	8,098	5	8,098	
	5_	8,098	5_	8,098	5_	8,098	5_	8,098	
Delta Hotels									
Managed		-	27	7,246	26	6,829	26	6,828	
Franchised	-	=	10	2,349	11	2,761	10	2,557	
The Diverger	-		37	9,595	37	9,590	36	9,385	
The Ritz-Carlton		11 601	40	11 601	20	11 110	20	11 110	
Managed	40	11,691	40	11,691	39	11,410	39	11,410	
Franchised	-	- 2.012	-	- 2.012	1	429	1	429	
Residences	<u>32</u> 72	3,812 15,503	<u>32</u> 72	3,812 15,503	<u>32</u> 72	3,812 15,651	<u>32</u> 72	3,812 15,651	
EDITION	_	205	2	560	_	560	2	560	
Managed	1	295	2	568	2	568	2	568	
Residences	1	25 320	1	<u>25</u> 593	13	<u>25</u> 593	13	<u>25</u> 593	
Courtyard	_ ,	140		140		140		1.40	
Owned	1	149	1	149	1	149	1	149	
Leased	18 256	2,667	18 256	2,667	18 257	2,667	18 257	2,667	
Managed		40,494		40,494		41,074		41,074	
Franchised	<u>615</u> 890	125,848	<u>620</u> 895	126,409	907	84,062 127,952	916	85,151 129,041	
Residence Inn		102		100		100		102	
Owned	1	192	1	192	1	192	1	192	
Managed	109	16,146	109	16,146	110	16,527	110	16,527	
Franchised	565 675	66,078 82,416	571 681	66,889 83,227	571 682	66,899 83,618	579 690	67,693 84,412	
Tauma Dia an Cuite -									
TownePlace Suites Managed		1 741	15	1 741	15	1 740	15	1 740	
_	15	1,741	15	1,741	15	1,740	15	1,740	
Franchised	238	23,712	245	24,370	249	24,768	255	25,388	
	253	25,453	260	26,111	264	26,508	270	27,128	
Fairfield Inn & Suites		4.000	_	4.00.1	_	4.00	_		
Managed	4	1,200	5	1,324	5	1,324	5	1,324	
Franchised	722	65,468	738	67,051	744	67,606	756	68,646	
	726	66,668	743	68,375	749	68,930	761	69,970	

2015 1st Quarter 2nd Quarter 3rd Quarter 4th Quarter Units Rooms Units Rooms Units Rooms Units Rooms SpringHill Suites Managed 29 4,550 29 4,550 30 4,720 30 4,720 <u>33,4</u>41 Franchised 293 298 34,102 303 34,688 306 35,030 322 327 38,652 333 39,408 37,991 336 39,750 **AC Hotels by Marriott** Unconsolidated Joint Ventures 343 911 911 911 2 343 5 911 5 911 5 911 Timeshare¹ 45 45 10,609 10,609 45 10,609 45 10,540 Total 1,057 Owned 4 1,057 4 1,057 4 1,057 4 21 21 21 21 Leased 4,363 4,363 4,363 4,363 Managed 646 179,062 673 186,235 672 185,638 672 185,730 Franchised 2,731 359,514 2,786 367,829 2,821 373,278 2,863 378,119 Unconsolidated Joint Ventures 2 343 5 911 5 911 5 911 Residences 33 3,837 33 3,837 33 3,837 33 3,837 Timeshare 45 10,609 45 10,609 45 10,609 45 10,540 Total 3,482 574,841 3,601 579,693 558,785 3,567 3,643 584,557

¹ Timeshare unit and room counts are as of March 27, 2015, June 19, 2015, September 11, 2015 and January 1, 2016 the end of Marriott Vacation Club's 1st, 2nd, 3rd and 4th quarters, respectively.

	2016								
	First Qu Units	iarter Rooms	Second Q Units	uarter Rooms	Third Qu Units	iarter Rooms	Fourth Q Units	uarter Rooms	
Marriott Hotels	0	ROUND	- Cinco	Rooms		ROOMS	- Gines	Rooms	
Owned	2	716	2	716	2	716	2	716	
Leased	2	1,386	2	1,386	2	1,386	2	1,386	
Managed	135	69,783	129	67,109	130	67,427	131	68,440	
Franchised	201	62,162	207	64,560	208	64,821	210	65,271	
	340	134,047	340	133,771	342	134,350	345	135,813	
JW Marriott									
Managed	15	9,690	15	9,695	15	9,695	15	9,695	
Franchised	10	4,469	10	4,469	10	4,469	10	4,469	
	25	14,159	25	14,164	25	14,164	25_	14,164	
<u>Sheraton</u>									
Owned	-	-	-	-	3	2,671	3	2,671	
Managed	-	-	-	-	31	23,654	31	23,654	
Franchised					161	47,693	162	48,025	
					195	74,018	196	74,350	
Westin					_	4 000	_	4.000	
Owned	-	-	-	-	2	1,832	2	1,832	
Managed	-	-	-	-	48	25,129	48	25,173	
Franchised					75	24,399	75_	24,700	
					125	51,360	125	51,705	
Renaissance Hotels		0.40		242		0.40		212	
Leased Managed	1 27	310	1	310	1	310	1	310	
Franchised	27 57	11,919	27 56	11,929	26 57	11,625	26 57	11,625	
Fidituliseu	85	15,816 28,045	84	15,799 28,038	84	16,103 28,038	84	16,103 28,038	
<u>Le Meridien</u> Managed	_	_	_	_	4	719	4	720	
Franchised	-	-	-	_	16	3,753	16	3,753	
					20	4,472	20	4,473	
Autograph Collection Hotels									
Managed	3	1,065	3	1,065	3	1,065	3	1,065	
Franchised	55	12,443	57	12,649	58	12,804	61	13,234	
	58	13,508	60	13,714	61	13,869	64	14,299	
Delta Hotels and Resorts									
Managed	25	6,764	25	6,764	25	6,764	25	6,764	
Franchised	12	3,020	12	3,020	12	3,020	12	3,020	
	37	9,784	37	9,784	37	9,784	37	9,784	
Gaylord Hotels									
Managed	5	8,098	5	8,098	<u> </u>	8,098	<u> </u>	8,098	
	5	8,098	<u>5</u>	8,098	5	8,098	5	8,098	
The Ritz-Carlton									
Managed	39	11,414	39	11,410	39	11,410	39	11,410	
Franchised	1	429	1	429	1	429	1	429	
Residences	32	3,812	33	4,056	35	4,788	35_	4,788	
	72	15,655	73	15,895	75	16,627	75	16,627	
Luxury Collection									
Managed	-	-	-	-	5	2,294	5	2,294	
Franchised					10	2,009	9	1,863	
				<u> </u>	15	4,303	14	4,157	

First Quarter Second Quarter Third Quarter **Fourth Quarter** Units Units Units Units Rooms Rooms Rooms Rooms W Hotels 509 509 Leased 1 1 Managed 24 7,441 25 7,729 25 7,950 26 8,238 St. Regis Hotels Owned 2 498 1 238 Managed 8 9 1,725 1,464 10 10 1,962 1,963 **Tribute Portfolio** 1 135 1 135 Owned Franchised 7 3,423 12 4,541 8 3,558 13 4,676 **EDITION** 2 568 2 2 567 Managed 567 2 567 Residences 25 25 25 25 3 593 3 592 3 592 3 592 Courtyard Owned 1 149 1 149 1 149 1 149 18 2,667 18 18 2,667 Leased 18 2,667 2,667 Managed 256 40,821 256 40,821 256 40,821 256 40,821 Franchised 649 86,441 661 88,010 673 89,786 686 91,559 948 924 130,078 936 131,647 133,423 961 135,196 **Residence Inn** Owned 1 192 1 192 1 192 1 192 112 16,790 112 16,790 114 17,155 114 17,155 Managed Franchised 582 68,103 590 69,106 601 70,570 611 71,718 695 85,085 703 86,088 716 87,917 726 89,065 **Fairfield Inn & Suites** 1,432 Managed 5 1,324 5 1,324 5 1,324 6 Franchised 766 69,433 788 71,532 807 73,219 822 75,000 771 812 74,543 76,432 70,757 793 72,856 828 **SpringHill Suites** Managed 31 4,973 31 4,973 31 4,973 30 4,854 Franchised 35,849 318 36,524 322 36,992 329 37,672 312 343 40,822 349 41,497 353 41,965 359 42,526 **Four Points** 134 Managed 1 134 1 Franchised 127 19,409 131 19,996 128 19,543 132 20,130 **TownePlace Suites** Managed 15 1,740 15 1,740 15 1,740 15 1,740 Franchised 264 26,375 273 27,214 278 27,709 286 28,512 279 28,115 288 28,954 293 301 29,449 30,252 **Aloft** 330 Managed 1 330 1 Franchised 79 11,637 80 11,766 80 81 11,967 12,096

	First Q		Second (•	Third Q		Fourth (•
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
AC Hotels by Marriott								
Unconsolidated Joint Ventures	7	1,193	8	1,352	9	1,518	11_	1,913
	7	1,193	8	1,352	9	1,518	11	1,913
<u>Element</u>								
Managed	-	-	-	-	1	180	1	180
Franchised	-	-	-	-	18	2,706	19	2,813
					19	2,886	20	2,993
Moxy Hotels								
Franchised	1	186	2	294	2	294	2	294
	1	186	2	294	2	294	2	294
Timeshare								
MVW ¹	46	10,611	46	10,611	48	10,665	48	10,665
Vistana	-	, -	-	, -	19	6,462	18	6,462
	46	10,611	46	10,611	67	17,127	66	17,127
Total								
Owned	4	1,057	4	1,057	12	6,193	11	5,933
Leased	21	4,363	21	4,363	22	4,872	22	4,872
Managed	670	184,949	664	182,285	789	244,009	792	245,605
Franchised	2,910	384,726	2,975	393,606	3,522	515,245	3,591	524,738
Unconsolidated Joint Ventures	7	1,193	8	1,352	9	1,518	11	1,913
Residences	33	3,837	34	4,081	36	4,813	36	4,813
Timeshare	46	10,611	46	10,611	67	17,127	66	17,127
Total	3,691	590,736	3,752	597,355	4,457	793,777	4,529	805,001

 $^{^{\}ast}$ North America includes properties located in the United States, Canada, and French Polynesia.

¹ MVW unit and room counts are reported one quarter in arrears. MVW data is as of September 16, 2016, the end of Marriott Vacation Worldwide's third quarter for 2016.

Part									
Marriett Hotels		First Quarter		Second Quarter		Third Quarter		Fourth Quarter	
Owned 2 716 1 278 1 278 1 278 1 278 1 278 1 308 2 1,386 2 1,386 2 1,386 2 1,386 2 1,386 2 1,386 2 1,386 2 1,386 2 1,386 2 1,386 2 1,386 2 1,386 2 1,386 2 1,386 2 1,386 2 1,386 2 1,386 2 1,297 1 2 1 4,275 3 2,671 3 2,671 2 1 4,285 1 4,285 1 4,285 1 4,285 1 4,482 1 1,492 1 0 4,482 1 1,421 2 1,4484 2 2 1,4188 2 2 1,4188 2 2 1,4289 1 1,972 1 1,229 2 1,4189 2 1,229 2 1,4188 <th></th> <th>-</th> <th></th> <th></th> <th>-</th> <th>-</th> <th></th> <th></th> <th>-</th>		-			-	-			-
Leased	Marriott Hotels ^{1,2}								
Managed 130 68,389 130 68,336 131 69,576 131 69,275 131 69,275 131 69,275 131 135,009 342 135,216 346 137,377 347 137,333 347 347,333 348									
Franchised 207 64,518 209 65,216 212 66,137 213 66,435 341 315,009 342 315,216 346 37,377 347 37,373 36,435 341 315,009 342 315,216 346 37,377 347 37,373 347 37,373 347 37,373 347 37,373 347 37,373 347 37,373 347 37,373 347 37,373 347 37,373 347 37,373 347 37,373 34,485 34,48			•		•		•		
Marriott Marriott	•		•						
Margord 15 9,695 15 9,699 15 10 16 10,059 15 10 10,059 15 10 10,059 15 10 10,059 15 10 10,059 15 10 10,059 15 10 10,059 15 10,059 15 10,059 15 10,059 16 10,059 16 10,059 16 10,059 16 10,059 10 10,059 10,059 10 10,059	Franchised								
Managed		341	135,009	342	135,216	346	137,377	347_	137,333
Managed	IW Marriott								
Franchised 10		15	9,695	15	9,699	15	9.709	16	10.059
Sheraton	-		•		•		•		
Sheraton									
Owned 3 2,671 3 2,671 2 1,299 Managed 31 23,600 31 23,208 29 24,010 Franchised 162 49,013 161 47,765 47 24,000 47 24,522 27 11,073 1 1,073 1 1,075 1 25,127 4 25,127 4 25,127 1,11 1 107 2 2,12,12 <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td><u> </u></td> <td></td> <td></td>							<u> </u>		
Managed 31 23,000 31 23,000 30 23,208 29 24,010 167 161 47,765 47,765 4									
Franchised 162 49,013 161 47,765 161 47,765 161 47,765 161 47,765 161 47,765 161 47,765 17,000 17,000 19,000			•		•		•		
Mestin			•						
Nestin	Franchised								
Owned 2 1,832 1 1,073 1 1,073 1 1,073 Managed 48 25,288 47 2,332 46 55,127 46 25,127 Franchised 74 24,522 77 25,460 80 26,262 81 26,522 Residences - - - - - - 3 266 3 266 Board 1,544 51,642 125 51,865 130 25,728 131 25,388 Readed 1 1,310 1 317 1 317 1 317 1 317 1 317 1 317 1 317 1 317 1 317 1 317 1 317 1 317 1 317 1 317 1 317 1 317 4 21,288 Read 5 1 1 5 1 4 2		196	74,284	195	74,036	194	73,644	192	73,074
Owned 2 1,832 1 1,073 1 1,073 1 1,073 Managed 48 25,288 47 2,332 46 55,127 46 25,127 Franchised 74 24,522 77 25,460 80 26,262 81 26,522 Residences - - - - - - 3 266 3 266 Board 1,544 51,642 125 51,865 130 25,728 131 25,388 Readed 1 1,310 1 317 1 317 1 317 1 317 1 317 1 317 1 317 1 317 1 317 1 317 1 317 1 317 1 317 1 317 1 317 1 317 4 21,288 Read 5 1 1 5 1 4 2	Westin								
Managed		2	1 832	1	1 073	1	1 073	1	1 073
Franchised 74 24,522 77 25,460 80 26,262 81 26,522 81 26,522 82 124 124 125 125 1365 130 52,728 131 52,988 124 134 132			•				•		
Residences	•		•						
Renaissance Hotels			- 1,522	-	-				
Renaissance Hotels Leased	residences	124	51.642	125	51.865				
Table									
Managed 26 11,625 27 11,829 28 12,134 28 12,128 Franchised 58 16,548 58 16,430 58 16,323 57 16,065 1									
Franchised 58 16,548 58 16,430 58 16,323 57 16,065 Le Meridien Separation Separation Separation Separation 36 28,509 87 28,774 86 28,510 Le Meridien Separation Separation Separation Separation 36 28,510 Hamaged 4 720 5 5 5 5 720 10 10 720 10 10 720 10									
Reference			•		•				
Le Meridien Managed	Franchised								
Managed 4 720 4 720 4 720 4 720 4 720 Franchised 16 3,753 16 3,759 18 4,286 18 4,286 18 4,286 18 4,286 18 4,286 18 4,286 18 4,286 18 4,286 18 4,286 18 4,286 18 4,286 20 20 5,006 22 5,007 4 1,007 4 1,007 4 1,007		85	28,483	86	28,569	87	28,774	86	28,510
Managed 4 720 4 720 4 720 4 720 4 720 Franchised 16 3,753 16 3,759 18 4,286 18 4,286 18 4,286 18 4,286 18 4,286 18 4,286 18 4,286 18 4,286 18 4,286 18 4,286 18 4,286 20 20 5,006 22 5,007 4 1,007 4 1,007 4 1,007	Le Meridien								
Franchised 16 3,753 16 3,759 18 4,286 18 4,286 Autograph Collection Hotels Managed 3 1,065 3 1,065 3 989 4 1,204 Franchised 65 14,655 67 15,008 70 15,247 74 15,903 Delta Hotels and Resorts Managed 25 6,764 25		4	720	4	720	4	720	4	720
Autograph Collection Hotels Autograph Collection Hotels Managed 3 1,065 3 1,065 3 989 4 1,204 Franchised 65 14,655 67 15,008 70 15,247 74 15,903 Delta Hotels and Resorts 8 15,720 70 16,073 73 16,236 78 17,107 Delta Hotels and Resorts 8 15,720 70 16,073 73 16,236 78 17,107 Peranchised 25 6,764 25 6,764 25 6,764 25 6,764 25 6,764 25 6,764 25 6,764 25 6,764 25 6,764 25 6,764 25 6,764 25 6,764 25 6,764 25 6,764 25 6,764 25 6,764 25 6,764 25 6,764 25 6,764 25 8,108 5 8,108 5 8,108 5 8,108	•								
Autograph Collection Hotels. Managed 3 1,065 3 1,065 3 989 4 1,204 Franchised 65 14,655 67 15,008 70 15,247 74 15,903 Delta Hotels and Resorts Managed 25 6,764 25 6,764 25 6,764 25 6,764 25 6,764 25 6,764 25 6,764 25 6,764 25 6,764 25 6,764 25 6,764 25 6,764 25 6,764 25 6,764 25 6,764 25 5,676 24 5,609 24 5,609 24 5,609 24 5,609 24 5,609 24 5,609 24 5,609 24 5,609 24 5,609 24 5,609 24 5,609 24 5,609 24 5,609 24 5,609 25 8,108 5 8,108 5 8,108 <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<>									
Managed 3 1,065 3 1,065 3 989 4 1,204 Franchised 65 14,655 67 15,008 70 15,247 74 15,903 Delta Hotels and Resorts 68 15,720 70 16,073 73 16,236 78 17,107 Delta Hotels and Resorts Managed 25 6,764 25 6,769 22 5,269 2									
Franchised 65 14,655 67 15,008 70 15,247 74 15,903 Delta Hotels and Resorts Managed 25 6,764 25 8,108 25 8,108 8 8 8,108 8									
Delta Hotels and Resorts Namaged 25 6,764 25 6,769 24 5,609 24 5,609 24 5,609 24 5,609 24 5,609 24 5,609 24 5,609 28,108 5 8,108 5 8,108 5 8,108 5 8,108 5 8,108 5<	_		•		•				
Delta Hotels and Resorts Managed 25 6,764 25 6,764 25 6,764 25 6,764 25 6,764 25 6,764 25 6,764 25 6,764 25 6,764 25 6,764 5,609 22 5,267 24 5,609 22 5,267 24 5,609 22 5,8108 5 8,108 5 8,108 5 8,108 5 8,108 5 8,108 5 8,108 5 8,108 5 8,108 5 8,108 5 <td< td=""><td>Franchised</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></td<>	Franchised								
Managed 25 6,764 25 6,764 25 6,764 25 6,764 25 6,764 25 6,764 25 6,764 25 6,764 25 6,764 25 6,764 25 6,764 25 6,764 25 6,764 25 6,764 25 6,764 25 5,609 24 5,609 24 5,609 24 5,609 24 5,609 24 5,609 24 5,609 24 5,609 24 5,609 24 5,609 24 5,609 24 5,609 24 5,609 24 5,609 24 5,609 24 12,031 49 12,373 23 23 23 23 23 23 23 23 23 24 28 28 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 10 8 <th< td=""><td></td><td>68</td><td>15,720</td><td>70</td><td>16,073</td><td>73</td><td>16,236</td><td>78</td><td>17,107</td></th<>		68	15,720	70	16,073	73	16,236	78	17,107
Managed 25 6,764 25 6,764 25 6,764 25 6,764 25 6,764 25 6,764 25 6,764 25 6,764 25 6,764 25 6,764 25 6,764 25 6,764 25 6,764 25 6,764 25 6,764 25 5,609 24 5,609 24 5,609 24 5,609 24 5,609 24 5,609 24 5,609 24 5,609 24 5,609 24 5,609 24 5,609 24 5,609 24 5,609 24 5,609 24 5,609 24 12,031 49 12,373 23 23 23 23 23 23 23 23 23 24 28 28 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 10 8 <th< td=""><td>Delta Hotels and Resorts</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></th<>	Delta Hotels and Resorts								
Franchised 15 3,789 18 4,662 22 5,267 24 5,609 40 10,553 43 11,426 47 12,031 49 12,373 Gaylord Hotels Managed 5 8,108 5 8,108 5 8,108 5 8,108 5 8,108 5 8,108 5 8,108 5 8,108 The Ritz-Carlton Managed 39 11,413 39 11,413 40 11,764 39 11,256 Franchised 1 429 1 429 1 429 1 429 Residences 35 4,593 35 4,593 35 4,593 36 4,705 Luxury Collection 5 2,294 5 2,294 5 2,294 5 2,294 Franchised 9 1,891 9 1,891 9 1,891 11 2,683 <t< td=""><td></td><td>25</td><td>6.764</td><td>25</td><td>6.764</td><td>25</td><td>6.764</td><td>25</td><td>6.764</td></t<>		25	6.764	25	6.764	25	6.764	25	6.764
Gaylord Hotels 5 8,108 5 2,108 1 <t< td=""><td>_</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<>	_								
Gaylord Hotels Managed 5 8,108 5 2,108 1,1			10,553	43		47		49	
Managed 5 8,108 5 2,108 2 1 429 1									
The Ritz-Carlton Managed 39 11,413 39 11,413 40 11,764 39 11,256 Franchised 1 429 1 429 1 429 1 429 Residences 35 4,593 35 4,593 35 4,593 36 4,705 75 16,435 75 16,435 76 16,786 76 16,390 Luxury Collection Managed 5 2,294 5									
The Ritz-Carlton Managed 39 11,413 39 11,413 40 11,764 39 11,256 Franchised 1 429 1 429 1 429 1 429 Residences 35 4,593 35 4,593 35 4,593 36 4,705 75 16,435 75 16,435 76 16,786 76 16,390 Luxury Collection Managed 5 2,294 5	Managed	5		5		5		5	
Managed 39 11,413 39 11,413 40 11,764 39 11,256 Franchised 1 429 1 429 1 429 1 429 Residences 35 4,593 35 4,593 35 4,593 36 4,705 75 16,435 75 16,435 76 16,786 76 16,390 Luxury Collection Managed 5 2,294 5 2,294 5 2,294 5 2,294 Franchised 9 1,891 9 1,891 9 1,891 1 2,683 Residences - - - - - 1 91 1 91		5	8,108	5	8,108	5	8,108	5	8,108
Managed 39 11,413 39 11,413 40 11,764 39 11,256 Franchised 1 429 1 429 1 429 1 429 Residences 35 4,593 35 4,593 35 4,593 36 4,705 75 16,435 75 16,435 76 16,786 76 16,390 Luxury Collection Managed 5 2,294 5 2,294 5 2,294 5 2,294 Franchised 9 1,891 9 1,891 9 1,891 1 2,683 Residences - - - - - 1 91 1 91	The Ritz-Carlton								
Franchised 1 429 1 61,390 Luxury Collection 75 1,6435 75 1,6435 75 1,6435 76 16,786 76 16,390 Managed 5 2,294 5 2,294 5 2,294 5 2,294 5 2,294 </td <td></td> <td>39</td> <td>11.413</td> <td>39</td> <td>11.413</td> <td>40</td> <td>11.764</td> <td>39</td> <td>11.256</td>		39	11.413	39	11.413	40	11.764	39	11.256
Residences 35 4,593 35 4,593 35 4,593 36 4,705 75 16,435 75 16,435 76 16,786 76 16,390 Luxury Collection Managed 5 2,294 5	_								
Luxury Collection 75 16,435 75 16,435 76 16,786 76 16,390 Managed 5 2,294 5 <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>									
Managed 5 2,294 5 2,294 5 2,294 5 2,294 5 2,294 5 2,294 5 2,294 5 2,294 5 2,294 5 2,294 5 2,294 5 2,294 5 2,294 1 2,683 Residences - - - - - 1 91 1 91 91		75				76			
Managed 5 2,294 5 2,294 5 2,294 5 2,294 5 2,294 5 2,294 5 2,294 5 2,294 5 2,294 5 2,294 5 2,294 5 2,294 5 2,294 1 2,683 Residences - - - - - 1 91 1 91 91									
Franchised 9 1,891 9 1,891 9 1,891 9 1,891 11 2,683 Residences - - - - - 1 91 1 91		_	2.25	_	2.26	_	2.25	_	2.55
Residences <u> 1 91 1 91</u>	_								
			1,891		1,891		•		
<u> </u>	kesidences					1		<u>1</u>	
		14	7,100	14	7,100	15	7,2/0	1/	3,000

20	_

				201				
	First Q Units	uarter Rooms	Second Q Units	Quarter Rooms	Third Qu Units	uarter Rooms	Fourth (Units	Quarter Rooms
W Hotels								
Leased	1	509	1	509	1	509	1	509
Managed	25	7,729	26	7,974	26	7,950	26	7,950
Residences	-	, <u>-</u>	-	-	9	1,078	9	1,078
	26	8,238	27	8,483	36	9,537	36	9,537
St. Regis Hotels								
Owned	1	238	1	238	1	238	1	238
Managed	9	1,725	9	1,725	10	1,990	10	1,990
Residences					6	467	7	585
	10	1,963	10	1,963	17	2,695	18	2,813
Tribute Portfolio								
Owned	1	135	1	135	1	135	1	135
Franchised	13	4,568	14	4,641	15	4,733	16	4,727
	14	4,703	15	4,776	16	4,868	17	4,862
EDITION Managed	3	F.C.7	2	FC7	2	F.C.7	2	F.C.7
Managed Residences	2 1	567 25	2 1	567 25	2 1	567 25	2 1	567 25
Residerices	3	592	3	592	3	592	3	592
		332						332
Courtyard								
Owned	1	149	1	149	1	149	1	149
Leased	18 256	2,665 40,863	18 255	2,665 40,741	18 254	2,665 40,429	18 241	2,665
Managed Franchised	697	92,890	705	93,870	714	95,110	734	38,517 97,995
Tranchiseu	972	136,567	979	137,425	987	138,353	994	139,326
Residence Inn								
Owned	1	192	1	192	1	192	1	192
Managed	113	16,996	112	16,900	106	16,207	108	16,519
Franchised	618	72,681	623	73,366	627	73,883	641	75,926
	732	89,869	736	90,458	734	90,282	750	92,637
Fairfield Inn & Suites								
Managed	6	1,432	6	1,432	6	1,432	6	1,432
Franchised	836	76,293	852	77,737	870	79,399	889	81,267
	842	77,725	858	79,169	876	80,831	895	82,699
SpringHill Suites								
Managed	30	4,854	30	4,854	30	4,854	30	4,854
Franchised	333 363	38,128 42,982	343 373	39,367 44,221	352 382	40,464 45,318	358 388	41,092 45,946
								· · · ·
Four Points	4	124	•	124	•	124	4	124
Managed Franchised	1	134 20,040	1 136_	134 20,777	1 137_	134	1	134
Franchiseu	131 132	20,040	137	20,777	138	20,900 21,034	140 141	21,478 21,612
TownoDiago Swites								
<u>TownePlace Suites</u> Managed	15	1,740	15	1,740	15	1,740	16	1,841
Franchised	297	29,644	305	30,476	314	31,510	322	32,431
	312	31,384	320	32,216	329	33,250	338	34,272
<u>Aloft</u>								
Managed	1	330	1	330	1	330	1	330
Franchised	88	12,873	90	13,160	96	14,235	96	14,235
	89	13,203	91	13,490	97	14,565	97	14,565

	2027							
	First Quarter		Second Quarter		Third Quarter		Fourth Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
AC Hotels by Marriott								
Unconsolidated Joint Ventures	17	2,895	19	3,315	25	4,423	31	5,288
	17	2,895	19	3,315	25	4,423	31_	5,288
Element								
Managed	1	180	1	180	1	180	1	180
Franchised	20	2,904	24	3,437	25	3,581	27	3,847
	21	3,084	25	3,617	26	3,761	28	4,027
Moxy Hotels								
Franchised	2	294	2	294	3	906	4	1,076
	2	294	2	294	3	906	4	1,076
Timeshare								
MVW ³	50	10,963	50	11,101	51	11,249	51	11,249
Vistana	18	6,462	19	6,852	19	6,868	19	7,032
	68	17,425	69	17,953	70	18,117	70	18,281
Total								
Owned	11	5,933	9	4,736	9	4,736	8	3,364
Leased	22	4,870	22	4,870	22	4,877	22	4,877
Managed	790	245,511	789	245,737	784	246,206	774	245,218
Franchised	3,652	532,902	3,720	542,214	3,794	552,753	3,877	564,196
Unconsolidated Joint Ventures	17	2,895	19	3,315	25	4,423	31	5,288
Residences	36	4,618	36	4,618	55	6,520	57	6,750
Timeshare	68	17,425	69	17,953	70	18,117	70	18,281
Total	4,596	814,154	4,664	823,443	4,759	837,632	4,839	847,974

st North America includes properties located in the United States, Canada, and French Polynesia.

¹ Includes Marriott Conference Centers.

²The Camelback hotel is a managed property; however, Marriott owns certain common areas that are shown as fixed assets by Marriott.

³ MVW unit and room counts are reported one quarter in arrears. MVW data is as of September 30, 2017 the end of Marriott Vacation Worldwide's third quarter for 2017. The Las Vegas assemblage (MHR, Courtyard and Residence Inn) is included with the Owned properties.

2018 **First Ouarter Second Ouarter Third Ouarter Fourth Ouarter** Units Rooms Units Rooms Units Rooms Units Rooms Marriott Hotels^{1,2} Owned 278 1 278 278 1 278 1 1 1,386 Leased 2 2 1,386 2 1,386 2 1,386 Managed 67,939 68,092 67,809 125 66,870 127 127 126 Franchised 215 66,927 214 66,639 213 66,234 213 66,300 345 344 342 341 136,530 136,395 135,707 134,834 JW Marriott Managed 16 10,059 16 10,038 16 10,038 16 10,038 Franchised 10 4,425 10 4,425 11 4,958 12 5,643 26 14,484 26 14,463 27 14,996 28 15,681 **Sheraton** 2 2 2 2 Owned 1,299 1,474 1,474 1,474 23,646 28 Managed 28 28 23,595 28 23,611 23,606 48,120 48,313 48,202 162 160 47,594 Franchised 163 162 72,674 193 73,258 192 73,271 192 73,205 190 Westin Owned 1 1,073 1 1,073 1 1,073 1 1,073 24,808 Managed 46 25,127 45 45 24,808 45 24,808 Franchised 81 26,544 82 26,863 83 27,071 83 27,074 Residences 3 3 266 3 3 266 266 266 131 53,010 131 53,010 132 53,218 132 53,221 Renaissance 1 317 1 1 317 1 317 Leased 317 Managed 27 27 27 27 11,773 11,774 11,574 11,773 Franchised 58 16,594 59 16,816 59 16,816 60 17,213 87 28,907 86 28,684 87 28,906 88 29,104 Le Meridien Managed 4 720 4 720 4 720 3 570 Franchised 16 3,417 16 3,417 16 3,417 16 3,417 20 4,137 20 4,137 20 4,137 19 3,987 **Autograph Collection** 5 5 5 Managed 4 1,204 1,307 1,307 1,307 Franchised 80 17,358 82 17,649 88 18,895 90 18,911 18,562 87 93 95 20,218 84 18,956 20,202 **Delta Hotels** 6,764 Managed 25 25 6,764 25 6,764 25 6,764 Franchised 5,984 7,387 26 32 34 7.719 36 8,141 51 12,748 57 14,151 59 14,483 61 14,905 **Gaylord Hotels** 9,918 Managed 8,108 8,411 8,411 5 5 5 8,108 8,411 8,411 6 9,918 **The Ritz-Carlton** Managed 38 10,958 38 10,958 38 10,958 38 10,969 Franchised 1 429 1 429 1 429 1 429 <u>4,</u>609 Residences 4,609 4,609 4,854 36 36 36 37 75 15,996 75 15,996 75 15,996 76 16,252

				2018	8			
	First Q Units	uarter Rooms	Second Units	Quarter Rooms	Third Q Units	uarter Rooms	Fourth Units	Quarter Rooms
The Luxury Collection								
Managed	6	2,294	6	2,294	6	2,294	5	2,234
Franchised	11	2,683	12	2,850	12	2,850	12	2,850
Residences	1	91	1	91	1	91	2	151
	18	5,068	19	5,235	19	5,235	19	5,235
W Hotels								
Leased	1	509	1	509	1	509	1	509
Managed	26	7,950	25	7,254	24	6,965	24	6,965
Residences	9	1,078	9	1,078	9	1,078	9	1,078
	36	9,537	35	8,841	34	8,552	34	8,552
St. Regis								
Owned	1	238	1	238	1	238	1	238
Managed	10	1,990	10	1,990	10	1,990	9	1,739
Residences	7	585	7	585	7	585	7	585
	18	2,813	18	2,813	18_	2,813	17_	2,562
Tribute Portfolio								
Owned	1	135	-	-	-	-	-	-
Franchised	16_	4,654	17_	5,350	16	4,023	18	4,285
	17	4,789	17	5,350	16	4,023	18_	4,285
EDITION								
Managed	2	567	2	567	2	567	2	567
Residences	1	25	1	25	1	25	1_	25
	3	592	3	592	3	592	3	592
Courtyard								
Owned	1	149	1	149	1	149	1	149
Leased	18	2,665	18	2,665	18	2,665	18	2,665
Managed	240	38,354	240	38,355	240	38,356	240	38,356
Franchised	743	99,006	753	100,354	760	101,183	768	102,219
	1,002	140,174	1,012	141,523	1,019	142,353	1,027	143,389
Residence Inn								
Owned	1	192	1	192	1	192	1	192
Managed	108	16,519	110	16,863	110	16,897	110	16,897
Franchised	647	76,728	658	78,044	665	78,755	678	80,246
	756	93,439	769	95,099	776	95,844	789	97,335
Fairfield by Marriott								
Managed	6	1,432	6	1,432	6	1,432	7	1,539
Franchised	904	82,628	927	84,974	918	84,808	933	86,513
	910	84,060	933	86,406	924	86,240	940	88,052
SpringHill Suites								
Managed	30	4,854	31	4,988	31	4,988	31	4,988
Franchised	363	41,589	370	42,434	374	42,908	383	43,971
	393	46,443	401	47,422	405	47,896	414	48,959
Four Points								
Managed	1	134	1	134	1	134	1	134
Franchised	143	21,877	143	21,877	146	22,320	151	22,881
	144	22,011	144	22,011	147	22,454	152	23,015

		Quarter		Quarter		Quarter		Quarter
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
TownePlace Suites								
Managed	16	1,840	16	1,839	16	1,839	17	1,948
Franchised	329	33,128	338	34,035	350	35,119	371	37,283
	345	34,968	354	35,874	366	36,958	388	39,231
Aloft .								
Managed	1	330	1	330	1	330	1	330
Franchised	98	14,496	102	14,942	106	15,602	107	15,966
	99	14,826	103	15,272	107	15,932	108	16,296
AC Hotels by Marriott								
Unconsolidated Joint Ventures	37	6,271	42	7,189	46	7,830	49	8,447
	37	6,271	42	7,189	46	7,830	49	8,447
Element								
Managed	1	180	1	180	1	180	1	180
Franchised	28	3,943	28	3,943	28	3,943	30	4,208
	29	4,123	29	4,123	29	4,123	31	4,388
Moxy Hotels								
Franchised	6	1,347	7	1,503	7	1,503	11	2,235
	6	1,347	7	1,503	7	1,503	11	2,235
Timeshare								
MVW ³	51	11,249	51	11,249	51	11,249	51	11,249
Vistana	19	7,064	19	7,048	19	7,048	19	7,064
	70	18,313	70	18,297	70	18,297	70	18,313
<u>Total</u>								
Owned	8	3,364	7	3,404	7	3,404	7	3,404
Leased	22	4,877	22	4,877	22	4,877	22	4,877
Managed	767	242,742	769	242,692	767	242,172	766	242,301
Franchised	3,938	572,070	4,013	582,133	4,049	586,673	4,133	597,379
Unconsolidated Joint Ventures	37	6,271	42	7,189	46	7,830	49	8,447
Residences	57	6,654	57	6,654	57	6,654	59	6,959
Timeshare	70	18,313	70	18,297	70	18,297	70	18,313
Total	4,899	854,291	4,980	865,246	5,018	869,907	5,106	881,680

^{*} North America includes properties located in the United States, Canada, and French Polynesia.

¹ Includes Marriott Conference Centers.

² The Camelback hotel is a managed property; however, Marriott owns certain common areas that are shown as fixed assets by Marriott.

³ MVW unit/room counts are reported one quarter in arrears. MVW data is as of September 30, 2018, the end of Marriott Vacation Worldwide's third quarter for

The Las Vegas assemblage (MHR, Courtyard and Residence Inn) is included with the Owned properties.

2019 **First Ouarter Second Ouarter Third Ouarter Fourth Ouarter** Units Rooms Units Rooms Units Rooms Units Rooms Marriott Hotels^{1,2} Owned 278 1 278 278 1 278 1 1 Leased 2 1,386 2 1,386 2 1,386 2 1,386 Managed 122 64,703 64,295 123 66,322 65,625 120 119 Franchised 214 66,654 213 66,474 214 67,377 218 68,453 340 133,763 337 133,744 340 134,640 338 134,412 JW Marriott 17 Managed 16 10,038 10,864 18 11,210 18 11,210 Franchised 12 5,643 12 5,643 12 5,643 12 5,643 28 15,681 29 16,507 30 16,853 30 16,853 **Sheraton** 2 2 2 Owned 1,474 1,474 1,474 1 1,000 27 27 27 27 Managed 23,438 23,333 23,386 22,807 47,763 47,749 161 47,584 161 48,232 Franchised 161 161 190 72,675 190 72,556 190 72,444 189 72,039 Westin Owned 1 1,073 1 1,073 1 1,073 1 1,073 Managed 44 24,123 43 23,650 43 23,638 43 23,638 Franchised 86 28,396 87 28,811 87 28,854 86 28,386 Residences 3 3 3 266 3 266 266 266 134 53,858 134 53,800 134 53,831 133 53,363 Renaissance 1 317 1 1 317 1 317 Leased 317 Managed 27 27 28 28 11,574 11,574 12,018 12,018 Franchised 59 16,981 58 16,537 57 16,262 61 17,457 89 29,348 87 28,872 87 28,872 86 28,597 Le Meridien Managed 3 570 3 570 3 570 3 570 Franchised 16 3,417 17 3,665 17 3,665 18 3,910 19 3,987 20 4,235 20 4,235 21 4,480 **Autograph Collection** 7 5 1,970 Managed 5 1,307 1,307 6 1,806 Franchised 95 98 92 19,275 20,160 101 20,493 19,613 97 20,582 100 104 108 22,463 20,920 21,966 **Delta Hotels** 6,770 Managed 24 25 6,775 25 6,770 25 6,626 Franchised 8,590 9,385 10,197 10,606 38 42 46 47 62 15,216 67 16,160 71 16,967 72 17,376 **Gaylord Hotels** 9,918 9,918 9,918 Managed 6 9,918 6 6 9,918 6 9,918 6 6 9,918 6 9,918 **The Ritz-Carlton** Managed 38 11,002 38 10,981 38 10,981 38 10,981 Franchised 1 429 1 429 1 429 1 429 Residences 4,370 4,421 4,421 35 4,624 35 36 36 74 74 15,780 75 15,831 75 16,055 15,831

				201	9			
	First (Units	Quarter Rooms	Second Units	Quarter Rooms	Third Q Units	Quarter Rooms	Fourth Units	Quarter Rooms
The Luxury Collection								
Managed	5	2,234	5	2,234	5	2,234	5	2,234
Franchised	12	2,850	12	2,850	11	2,565	11	2,565
Residences	2	151	2	151	2	151	2	151
	19	5,235	19	5,235	18	4,950	18	4,950
W Hotels								
Owned	-	-	-	-	-	-	1	270
Leased	1	509	1	509	1	509	1	509
Managed	24	6,965	24	7,078	25	7,163	24	6,893
Residences	9	1,078	9	1,078	10	1,089	10	1,089
	34	8,552	34	8,665	36	8,761	36	8,761
St. Regis								
Owned	1	238	1	238	1	238	-	-
Managed	9	1,728	9	1,728	9	1,730	10	1,968
Residences	7_	585	7	585	7	585	7	585
	17	2,551	17	2,551	17	2,553	17	2,553
Design Hotels								
Franchised							1	248
	-		-	<u> </u>		-	1	248
Tribute Portfolio								
Franchised	19	4,494	20	4,626	22	4,843	21	4,445
	19	4,494	20	4,626	22	4,843	21	4,445
EDITION								
Managed	3	1,019	3	1,019	4	1,209	4	1,209
Residences	1_	25	1	25	2	45	2	45
	4_	1,044	4	1,044	6	1,254	6	1,254
<u>Courtyard</u>								
Owned	1	149	1	149	1	149	1	149
Leased	18	2,665	18	2,665	18	2,665	18	2,665
Managed	240	38,356	235	37,664	233	37,020	233	37,020
Franchised	773	102,917	783	104,203	791	105,276	801	106,768
	1,032	144,087	1,037	144,681	1,043	145,110	1,053	146,602
Residence Inn								
Owned	1	192	1	192	1	192	1	192
Managed	110	16,897	108	16,495	107	16,387	108	16,498
Franchised	690	82,053	697	83,091	709	84,480	724	86,348
	801	99,142	806	99,778	817	101,059	833	103,038
Fairfield by Marriott								
Managed	7	1,539	7	1,539	7	1,539	7	1,539
Franchised	944	87,645	966	89,896	985	91,706	994	92,524
	951	89,184	973	91,435	992	93,245	1,001	94,063
SpringHill Suites								
Managed	31	4,988	30	4,896	30	4,896	30	4,896
Franchised	392	44,986	403	46,612	411	47,495	426	49,137
	423	49,974	433	51,508	441	52,391	456	54,033

	First Quarter		Second	Quarter	Third (Quarter	Fourth Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Farm Baileta								
Four Points Managed	1	134	1	134	1	134	1	134
Franchised	156	23,619	157	23,764	159	24,012	158	23,713
Translation	157	23,753	158	23,898	160	24,146	159	23,847
TownePlace Suites								
Managed	17	1,948	17	1,948	17	1,948	17	1,948
Franchised	378	37,979	382	38,350	388	39,169	401	40,430
	395	39,927	399	40,298	405	41,117	418	42,378
<u>Aloft</u>								
Managed	1	330	1	330	1	330	1	330
Franchised	107	15,966	111	16,452	113	16,687	118	17,317
	108	16,296	112	16,782	114	17,017	119	17,647
AC Hotels by Marriott								
Managed	3	517	3	517	3	517	4	679
Franchised	51	8,652	52	8,782	56	9,495	59	10,041
Unconsolidated Joint Ventures								
	54	9,169	55	9,299	59	10,012	63	10,720
<u>Element</u>								
Managed	1	180	1	180	1	180	1	180
Franchised	32	4,418	35	4,809	40	5,485	41	5,605
	33	4,598	36_	4,989	41	5,665	42	5,785
Moxy Hotels								
Franchised	13_	2,739	13_	2,739	16	3,334	21	4,149
	13	2,739	13	2,739	16	3,334	21	4,149
<u>Timeshare</u>								
MVW ³	51	11,360	51	11,360	51	11,360	52	11,438
Vistana	<u>19</u> 70	7,064	<u>19</u> 70	7,064	<u>19</u> 70	7,064	20	7,230
		18,424		18,424		18,424	72	18,668
<u>Total</u>	_		_		_			
Owned	7	3,404	7	3,404	7	3,404	6	2,962
Leased	22	4,877	22	4,877	22	4,877	22	4,877
Managed	765	241,753	757	240,359	757 4 205	240,287	759	239,705
Franchised Unconsolidated Joint Ventures	4,248	615,942	4,318	624,924	4,395 -	634,993	4,477 -	645,704
Residences	- 57	- 6,729	- 57	- 6,475	60	- 6,557	60	- 6,557
Timeshare	70	18,424	70	18,424	70	18,424	72	18,668
Total	5,169	891,129	5,231	898,463	5,311	908,542	5,396	918,473
								510,5

st North America includes properties located in the United States, Canada, and French Polynesia.

¹ Includes Marriott Conference Centers.

² The Camelback hotel is a managed property; however, Marriott owns certain common areas that are shown as fixed assets by Marriott.

³ MVW unit/room counts are reported one quarter in arrears. MVW data is as of September 30, 2019, the end of Marriott Vacation Worldwide's second quarter for 2019

The Las Vegas assemblage (MHR, Courtyard and Residence Inn) is included with the Owned properties.

				C101				
	First Q Units	uarter Rooms	Second (Units	Quarter Rooms	Third Qu Units	uarter Rooms	Fourth (Units	uarter Rooms
Marriott Hotels ^{1,2}								
Owned	1	278	1	278	1	278	1	278
Leased	1	1,030	1	1,030	1	1,030	1	1,030
Managed	120	64,651	119	64,049	115	62,210	115	62,212
Franchised	218	68,394	220	69,314	222	70,148	223	70,452
	340	134,353	341	134,671	339	133,666	340	133,972
JW Marriott								
Managed	18	11,210	18	11,210	20	12,192	21	12,711
Franchised	12	5,643	12	5,643	13	5,947	13	5,947
	30	16,853	30	16,853	33	18,139	34	18,658
Sheraton								
Owned	_	_	_	_	_	_	_	_
Managed	28	23,606	28	23,609	28	23,609	28	23,609
Franchised	161	48,235	158	47,465	158	47,465	155	46,636
Tranchised	189	71,841	186	71,074	186	71,074	183	70,245
Wastin								
Westin Owned	4	1 072	1	1.072	1	1 072	1	1.072
Owned	1	1,073	1	1,073	1	1,073	1	1,073
Managed	42	22,845	42	22,861	41	22,349	41	22,349
Franchised	88	29,452	88	29,452	89	29,964	88	29,283
Residences	3	266	3	266	3	266	3	266
	134	53,636	134	53,652	134	53,652	133	52,971
Renaissance		247		247		247		247
Leased	1	317	1	317	1	317	1	317
Managed	28	12,018	28	12,019	25	11,051	24	10,607
Franchised	58	16,657	58	16,657	62	17,823	62	17,956
	87	28,992	87	28,993	88	29,191	87	28,880
<u>Le Meridien</u>								
Managed	3	570	3	570	2	160	2	160
Franchised	18	3,910	18	3,910	19	4,320	20	4,588
	21	4,480	21	4,480	21	4,480	22	4,748
Autograph Collection								
Managed	7	1,970	7	1,970	8	2,094	8	2,335
Franchised	105	21,096	105	21,127	111	22,074	115	23,114
	112	23,066	112	23,097	119	24,168	123	25,449
Delta Hotels								
Managed	25	6,770	25	6,770	25	6,770	25	6,770
Franchised	45	9,973	47	10,447	48	10,612	52	11,456
Transca	70	16,743	72	17,217	73	17,382	77	18,226
Gaylord Hotels								
Managed	6	9,918	6	9,918	6	9,918	6	9,918
Manageu	6	9,918	6	9,918	6	9,918	6	9,918
The Dite Coulton								
<u>The Ritz-Carlton</u> Managed	39	11,533	39	11,538	38	11,404	38	11,404
Franchised	1	429	1	429	1	429	1	429
Residences	36	4,080	36	4,080	35	4,064	35_	4,064
residences	76	16,042	76	16,047	74	15,897	74	15,897
The Luxury Collection								
Managed	5	2,236	5	2,236	5	2,236	6	2,296
Franchised	11	2,565	11	2,565	11	2,794	11	2,794
Residences	2	151	2	151	2	151	1	91
	18	4,952	18	4,952	18	5,181	18	5,181
		.,552		.,552		5/101		3,101

				202	.0			
	First Q	uarter	Second (Quarter	Third Q	uarter	Fourth ()uarter
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
W Hotels								
Owned	1	270	1	270	1	270	1	270
Leased	1	509	1	509	1	509	1	509
Managed	24	6,893	24	6,902	24	6,911	22	6,403
Residences	10	1,089	10	1,089	10	1,089	10	1,089
	36	8,761	36	8,770	36	8,779	34	8,271
St. Regis								
Managed Managed	10	1,968	10	1,968	10	1,968	10	1,968
Residences	8	703	8	703	8	703	8	703
	18	2,671	18	2,671	18	2,671	18	2,671
Design Hotels								
Franchised	4	741	4	741	5	853	5	853
Tranchised	4	741	4	741	5	853	5	853
Tributo Doutfolio								
<u>Tribute Portfolio</u> Franchised	າາ	A E60	22	2 0/12	22	4 027	26	A E71
Franchiseu	<u>22</u> 22	4,568 4,568	22	3,942 3,942	23	4,027 4,027	<u>26</u> 26	4,571 4,571
		4,300		3,942		4,027		4,3/1
EDITION								
Managed	4	1,209	4	1,209	4	1,209	4	1,209
Residences	2	45	2	45	2	45	2	45
	6	1,254	6	1,254	6	1,254	6	1,254
<u>Courtyard</u>								
Owned	1	149	1	149	1	149	1	149
Leased	18	2,665	18	2,665	18	2,665	18	2,665
Managed	233	37,020	233	37,020	232	36,900	220	34,988
Franchised	804	107,128	807	107,588	816	108,706	819	109,111
	1,056	146,962	1,059	147,422	1,067	148,420	1,058	146,913
Residence Inn								
Owned	1	192	1	192	1	192	1	192
Managed	108	16,498	108	16,498	107	16,199	108	16,344
Franchised	724	86,398	727	86,781	737	87,980	745	88,737
	833	103,088	836	103,471	845	104,371	854	105,273
Fairfield by Marriott								
Managed	7	1,539	7	1,539	7	1,539	7	1,539
Franchised	1,009	94,014	1,022	95,184	1,041	96,991	1,054	98,362
	1,016	95,553	1,029	96,723	1,048	98,530	1,061	99,901
SpringHill Suites								
Managed	30	4,896	30	4,896	30	4,896	30	4,896
Franchised	428	49,417	440	50,699	449	51,708	458	52,694
	458	54,313	470	55,595	479	56,604	488	57,590
Four Points								
Managed	1	134	1	134	1	134	1	134
Franchised	157	23,686	158	23,948	159	24,027	157	23,702
	158	23,820	159	24,082	160	24,161	158	23,836
TownePlace Suites								
Managed	17	1,948	17	1,948	17	1,947	10	1,313
Franchised	406	40,976	416	42,005	431	43,526	436	44,007
	423	42,924	433	43,953	448	45,473	446	45,320

	First Quarter		Second (Second Quarter		uarter	Fourth Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Aloft								
Managed	1	330	1	330	1	330	1	330
Franchised	119	17,456	124	18,160	129	18,775	133	19,289
	120	17,786	125	18,490	130	19,105	134	19,619
AC Hotels by Marriott								
Managed	5	901	5	901	5	901	5	901
Franchised	63	10,614	63	10,614	66	11,102	68	11,436
	68	11,515	68	11,515	71	12,003	73	12,337
Element								
Managed	1	180	1	180	1	180	1	180
Franchised	45	6,087	48	6,527	52	6,954	54	7,207
	46	6,267	49	6,707	53	7,134	55	7,387
<u>Moxy</u>								
Franchised	21	4,149	21	4,149	21	4,149	21	4,149
	21	4,149	21	4,149	21	4,149	21	4,149
<u>Timeshare</u>								
MVW ³	52	11,666	52	11,666	52	11,666	52	11,666
Vistana	20	7,239	20	7,239	20	7,239	20	7,239
	72	18,905	72	18,905	72	18,905	72	18,905
<u>Total</u>								
Owned	5	1,962	5	1,962	5	1,962	5	1,962
Leased	21	4,521	21	4,521	21	4,521	21	4,521
Managed	762	240,843	761	240,275	752	237,107	733	234,576
Franchised	4,519	651,588	4,570	657,347	4,663	670,374	4,716	676,773
Residences	61	6,334	61	6,334	60	6,318	59	6,258
Timeshare	72	18,905	72	18,905	72	18,905	72	18,905
Total	5,440	924,153	5,490	929,344	5,573	939,187	5,606	942,995

^{*} North America includes properties located in the United States, Canada, and French Polynesia.

¹ Includes Marriott Conference Centers.

² The Camelback hotel is a managed property; however, Marriott owns certain common areas that are shown as fixed assets by Marriott.

³ MVW unit/room counts are reported one quarter in arrears. MVW data is as of September 30, 2020, the end of Marriott Vacation Worldwide's third quarter for 2020.

The Las Vegas assemblage (MHR, Courtyard and Residence Inn) is included with the Owned properties.

					· -			
	First Q	uarter	Second (Duarter	Third Q	ıarter	Fourth Quarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Marriott Hotels ^{1,2}								
Owned	1	278	1	278	1	278	1	278
Leased	1	1,030	1	1,030	1	1,030	1	1,030
Managed	114	61,576	114	61,587	113	61,300	109	59,027
Franchised	225	71,333	224	70,954	226	71,450	229	72,456
	341	134,217	340	133,849	341	134,058	340	132,791
JW Marriott								
Managed	21	12,711	21	12,712	21	12,712	21	12,712
Franchised	13	5,947	13	5,947	14	6,328	14	6,443
	34	18,658	34	18,659	35	19,040	35	19,155
<u>Sheraton</u>								
Managed	28	23,609	28	23,609	27	23,108	27	23,113
Franchised	154	46,458	154	46,451	152	46,001	151	45,711
	182	70,067	182	70,060	179	69,109	178	68,824
Westin								
Owned	1	1,073	1	1,073	1	1,073	1	1,073
Managed	41	22,347	40	21,847	40	21,850	40	21,865
Franchised	87	29,076	89	30,194	90	30,484	92	31,071
Residences	3	266	3	266	3	266	3	266
	132	52,762	133	53,380	134	53,673	136	54,275
Renaissance								
Leased	1	317	1	317	1	317	1	317
Managed	24	10,607	24	10,607	24	10,607	24	10,607
Franchised	61	17,607	60	17,425	61	17,514	60	17,167
	86	28,531	85	28,349	86	28,438	85	28,091
<u>Le Meridien</u>								
Managed	1	100	1	100	1	100	1	100
Franchised	20	4,588	22	5,096	22	5,096	23	5,187
	21	4,688	23	5,196	23	5,196	24	5,287
Autograph Collection								
Managed	8	2,335	8	2,335	8	2,340	8	2,494
Franchised	115	23,188	120	23,959	122	24,331	128	25,313
	123	25,523	128	26,294	130	26,671	136	27,807
Delta Hotels								
Managed	25	6,770	25	6,770	25	6,770	25	6,770
Franchised	55	12,284	55	12,165	56	12,298	57	12,542
	80	19,054	80	18,935	81	19,068	82	19,312
Gaylord Hotels								
Managed	6	9,918	6	10,220	6	10,220	6	10,220
	6	9,918	6	10,220	6	10,220	6	10,220
The Ritz-Carlton								
Managed	38	11,406	38	11,406	38	11,406	38	11,410
Franchised	1	429	1	429	1	429	1	429
Residences	37	4,177	37	4,177	38	4,234	38	4,234
	76	16,012	76	16,012	77	16,069	77	16,073
The Luxury Collection								
Managed	6	2,296	6	2,296	6	2,296	6	2,296
Franchised	10	2,644	10	2,644	10	2,644	11	2,989
Residences	1	91	1	91	1_	91	1	91
	17	5,031	17	5,031	17	5,031	18	5,376
								

	-			202	:1			
	First Q	uarter	Second (Quarter	Third Q	uarter Fourth Quarter		
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
W Hotels								
Owned	1	270	1	270	1	270	1	270
Leased	1	509	1	509	1	509	1	509
Managed	22	6,403	22	6,403	21	5,916	22	6,262
Residences	10	1,089	10	1,089	10	1,089	10	1,089
Residences	34	8,271	34	8,271	33	7,784	34	8,130
St Danie								
<u>St. Regis</u> Managed	10	1,968	10	1,968	10	1,968	10	1,968
Residences	10	1,105	10	1,105	11	1,200	11	
Residerices	20	3,073	20	3,073	21	3,168	21	1,200 3,168
		3,073		3,073		3,100		3,100
Design Hotels								
Franchised	5	853	5_	853	6	865	9	1,313
	5	853	5	853	6	865	9	1,313
Tribute Portfolio								
Franchised	30	5,163	34	5,689	35	5,869	40	6,554
	30	5,163	34	5,689	35	5,869	40	6,554
EDITION								
Managed	4	1,207	4	1,207	4	1,207	4	1,207
Residences	2	45	2	45	2	45	2	45
	6	1,252	6	1,252	6	1,252	6	1,252
<u>Courtyard</u>								
Owned	1	149	1	149	1	149	1	149
Leased	18	2,665	18	2,665	18	2,665	18	2,665
Managed	169	27,264	169	27,265	169	27,265	170	27,380
Franchised	830	110,872	840	112,096	844	112,424	849	113,182
	1,018	140,950	1,028	142,175	1,032	142,503	1,038	143,376
Residence Inn								
Owned	1	192	1	192	1	192	1	192
Managed	76	12,198	76	12,199	76	12,199	76	12,199
Franchised	748	89,055	759	90,335	761	90,566	769	91,776
	825	101,445	836	102,726	838	102,957	846	104,167
Fairfield by Marriott								
Managed	7	1,539	7	1,539	7	1,539	7	1,539
Franchised	1,066	99,548	1,082	101,273	1,096	102,571	1,105	103,791
Tranchised	1,073	101,087	1,089	102,812	1,103	104,110	1,112	105,330
SpringHill Suites								
Managed	28	4,632	27	4,496	26	4,360	26	4,360
Franchised	469	54,027	479	55,182	484	55,847	486	56,257
i i di ichiseu	497	58,659	506	59,678	510	60,207	512	60,617
Four Doints	<u></u>							
Four Points Managed	1	134	1	134	1	134	1	134
Franchised	158	23,795	159	23,864	162	24,336	159	24,012
	159	23,929	160	23,998	163	24,470	160	24,146
TownePlace Suites								
Managed	6	825	6	825	6	825	6	825
Franchised	443	44,800	455	46,167	465	47,206	469	625 47,770
Tranchised	449	45,625	461	46,992	471	48,031	475	48,595
		15,025	401	10,332	7/1	10,031	7/3	10,333

	First Quarter		Second (Quarter	Third Q	uarter	Fourth Quarter	
•	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
<u>Aloft</u>								
Managed	1	330	1	330	1	330	2	505
Franchised	138	19,937	139	20,072	142	20,501	146	21,002
	139	20,267	140	20,402	143	20,831	148	21,507
AC Hotels by Marriott								
Managed	5	901	7	1,165	7	1,165	7	1,165
Franchised	74	12,455	78	13,004	84	13,867	88	14,527
	79	13,356	85	14,169	91	15,032	95	15,692
Element								
Managed	1	180	2	640	2	640	2	640
Franchised	60	8,014	64	8,544	67	8,898	71	9,376
	61	8,194	66	9,184	69	9,538	73	10,016
Moxy								
Franchised	26	4,913	26	4,913	26	4,913	26	4,913
	26	4,913	26	4,913	26	4,913	26	4,913
<u>Timeshare</u>								
MVW ³	52	11,666	52	11,666	52	11,609	52	11,609
Vistana	20	7,214	20	7,230	20	7,230	20	7,230
	72	18,880	72	18,896	72	18,839	72	18,839
<u>Total</u>								
Owned	5	1,962	5	1,962	5	1,962	5	1,962
Leased	21	4,521	21	4,521	21	4,521	21	4,521
Managed	642	221,256	643	221,660	639	220,257	638	218,798
Franchised	4,788	686,986	4,868	697,256	4,926	704,438	4,983	713,781
Residences	63	6,773	63	6,773	65	6,925	65	6,925
Timeshare	72	18,880	72	18,896	72	18,839	72	18,839
Total	5,591	940,378	5,672	951,068	5,728	956,942	5,784	964,826

st North America includes properties located in the United States, Canada, and French Polynesia.

¹ Includes Marriott Conference Centers.

² The Camelback hotel is a managed property; however, Marriott owns certain common areas that are shown as fixed assets by Marriott.

³ MVW room counts are reported one quarter in arrears. Vistana is reported in-the-quarter for-the-quarter.

The Las Vegas assemblage (MHR, Courtyard and Residence Inn) is included with the Owned properties.

	First Q	uarter	Second (Quarter	Third Q	uarter	Fourth (Juarter
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Marriott Hotels ^{1,2}								
Owned	1	278	1	278	1	278	1	278
Leased	1	1,030	1	1,030	1	1,030	1	1,030
Managed	108	58,561	108	58,565	105	57,675	104	57,534
Franchised	230	73,053	232	73,751	232	73,822	233	74,118
	340	132,922	342	133,624	339	132,805	339	132,960
JW Marriott								
Managed	21	12,712	21	12,724	21	12,724	21	12,724
Franchised	13	6,247	13	6,247	12	6,072	12	6,072
	34	18,959	34	18,971	33	18,796	33	18,796
<u>Sheraton</u>								
Managed	27	23,113	26	21,338	26	21,338	25	20,383
Franchised	151	45,711	153	47,828	151	47,374	147	46,238
	178	68,824	179	69,166	177	68,712	172	66,621
Westin								
Owned	1	1,073	1	1,073	1	1,073	1	1,073
Managed	40	21,865	40	21,865	40	21,865	40	21,865
Franchised	91	30,817	91	30,818	91	30,818	91	30,818
Residences	3	266	3	266	3	266	3	266
	135	54,021	135	54,022	135	54,022	135	54,022
Renaissance								
Leased	1	317	1	317	1	317	1	317
Managed	24	10,607	24	10,607	24	10,607	24	10,607
Franchised	62	17,681	62	17,681	64	18,071	64	18,074
	87	28,605	87	28,605	89	28,995	89	28,998
<u>Le Meridien</u>								
Managed	1	100	1	100	1	100	1	100
Franchised	24	5,543	24	5,548	24	5,548	24	5,605
	25	5,643	25	5,648	25	5,648	25	5,705
Autograph Collection								
Managed	8	2,494 -	8	2,508 -	8	2,508 -	8	2,508
Franchised	133	26,288	135	26,666	138	27,167	138	27,170
	141	28,782 -	143	29,174 -	146	29,675	146	29,678
Delta Hotels by Marriott								
Managed	25	6,770	25	6,770	25	6,770	25	6,770
Franchised	57_	12,542	60	13,784	61	13,996	62	14,123
	82	19,312	85	20,554	86	20,766	87	20,893
Gaylord Hotels								
Managed	6	10,220	6	10,220	6	10,220	6	10,220
	6	10,220	6	10,220	6	10,220	6	10,220
The Ritz-Carlton								
Managed	38	11,410	38	11,398	39	11,648	40	12,079
Franchised	1	429	1	429	1	429	1	429
Residences	38	4,234	39	4,317	39	4,317	40	4,396
	77	16,073	78	16,144	79	16,394	81	16,904
The Luxury Collection								
Managed	6	2,296	6	2,296	6	2,296	6	2,296
Franchised	12	3,188	12	3,188	12	3,188	12	3,188
Residences	1	91	1	91	1	91	1_	91
	19	5,575	19	5,575	19	5,575	19	5,575

				202	22			
	First Q	uarter	Second (Quarter	Third Q	uarter	Fourth ()uarter
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
W Hotels								
Owned	1	270	1	270	1	270	1	270
Leased	1	509	1	509	1	509	1	509
Managed	22	6,262	22	6,262	23	6,516	23	6,516
Residences	10	1,089	10	1,089	10	1,089	10	1,089
Residences	34	8,130	34	8,130	35	8,384	35	8,384
St. Regis								
Managed	10	1,968	10	1,968	10	1,977	10	1,977
Residences	10	1,082	10	1,082	10	1,082	10	1,196
	20	3,050	20	3,050	20	3,059	20	3,173
Design Hotels								
Franchised	9	1,313	9	1,313	9	1,302	10	1,385
	9	1,313	9	1,313	9	1,302	10	1,385
Tributa Dautfalia								
<u>Tribute Portfolio</u> Franchised	43	6,766	45	7,019	50	7.040	51	7,952
Franciiseu	43	6,766	45	7,019	50	7,940	51	7,952
	43	0,700	45	7,019		7,940		7,952
EDITION								
Managed	4	1,207	4	1,207	5	1,379	5	1,379
Residences	2	45	3	90	3	90	3	90
	6	1,252	7	1,297	8	1,469	8	1,469
<u>Courtyard</u>								
Owned	1	149	1	149	1	149	1	149
Leased	18	2,665	18	2,665	18	2,665	18	2,665
Managed	169	27,259	169	27,259	168	27,063	168	27,063
Franchised	852	113,557	855	113,979	859	114,576	863	115,148
Tallellisea	1,040	143,630	1,043	144,052	1,046	144,453	1,050	145,025
	<u> </u>			<u> </u>				
Residence Inn								
Owned	1	192	1	192	1	192	1	192
Managed	76	12,199	76	12,199	76	12,199	76	12,199
Franchised	771	92,006	770	91,959	769	91,811	772	92,072
	848	104,397	847	104,350	846	104,202	849	104,463
Fairfield by Marriott								
Managed	7	1,539	6	1,431	6	1,431	6	1,431
Franchised	1,116	104,981	1,125	105,858	1,132	106,609	1,135	106,907
	1,123	106,520	1,131	107,289	1,138	108,040	1,141	108,338
SpringHill Suites								
Managed	26	4,360	25	4,241	26	4,363	25	4,241
Franchised	491	56,809	499	57,771	502	58,181	507	58,773
Tancinseu	517	61,169	524	62,012	528	62,544	532	63,014
Four Points								
Managed	1	134	1	134	1	134	1	134
Franchised	158	23,901	157	23,761	156	23,613	158	23,924
	159	24,035	158	23,895	157	23,747	159	24,058
TownePlace Suites								
Managed	6	825	6	825	6	825	6	825
Franchised	473	48,192	475	48,424	477	48,594	480	48,894
	479	49,017	481	49,249	483	49,419	486	49,719

	First Q	uarter	Second (Ouarter	Third Q	uarter	Fourth C	Ouarter
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
<u>Aloft</u>								
Managed	2	505	2	505	2	505	2	505
Franchised	146	21,001	149	21,411	151	21,664	154	22,077
	148	21,506	151	21,916	153	22,169	156	22,582
AC Hotels by Marriott								
Managed	7	1,165	7	1,165	7	1,165	7	1,165
Franchised	94	15,567	97	16,004	99	16,420	100	16,601
	101	16,732	104	17,169	106	17,585	107	17,766
Element								
Managed	2	640	2	640	2	640	3	810
Franchised	73	9,725	75	10,028	77	10,291	79	10,586
	75	10,365	77	10,668	79	10,931	82	11,396
Moxy								
Franchised	26	4,913	26	4,913	26	4,913	28	5,316
	26	4,913	26	4,913	26	4,913	28	5,316
<u>Timeshare</u> ³	72	18,839	72	18,839	72	18,839	72	18,839
<u>Total</u>								
Owned	5	1,962	5	1,962	5	1,962	5	1,962
Leased	21	4,521	21	4,521	21	4,521	21	4,521
Managed	636	218,211	633	216,227	633	215,948	632	215,331
Franchised	5,026	720,230	5,065	728,380	5,093	732,399	5,121	735,470
Residences	64	6,807	66	6,935	66	6,935	67	7,128
Timeshare	72	18,839	72	18,839	72	18,839	72	18,839
Total	5,824	970,570	5,862	976,864	5,890	980,604	5,918	983,251

 $^{^{\}ast}$ US & Canada includes properties located in French Polynesia. 1 Includes Marriott Conference Centers.

² The Camelback hotel is a managed property; however, Marriott owns certain common areas that are shown as fixed assets by Marriott.

³ Timeshare room counts are reported one quarter in arrears.

The Las Vegas assemblage (MHR, Courtyard and Residence Inn) is included with the Owned properties.

				202	3			
	First Qu Units	ıarter Rooms	Second Q Units	uarter Rooms	Third Qu Units	arter Rooms	Fourth Q Units	uarter Rooms
Marriott Hotels ^{1,2}								
Owned	1	278	1	278	1	278	1	278
Leased	1	1,030	1	1,030	1	1,030	1	1,030
Managed Franchised	103 234	57,233	103 233	57,239 74,401	102	56,990 74,105	102	56,993
Franciseu	339	74,506 133,047	338	132,948	336	74,195 132,493	337	74,555 132,856
	333	155,047		132,540	330	132,493		132,030
JW Marriott								
Managed	21	12,724	22	12,886	23	13,189	23	13,189
Franchised	12	6,072	12	6,072	12	6,072	12	6,072
Residences		- 10.705	1	36	-			- 10.051
	33	18,796	35	18,994	35	19,261	35	19,261
<u>Sheraton</u>								
Managed	25	20,383	26	20,869	26	20,869	26	20,869
Franchised	147	46,348	144	44,781	143	44,473	142	44,054
	172	66,731	170	65,650	169	65,342	168	64,923
Mr41								
<u>Westin</u> Owned	1	1,073	1	1,073	1	1,073	1	1,073
Managed	40	21,865	40	21,868	40	21,862	41	22,669
Franchised	91	30,818	92	31,075	92	31,078	92	31,078
Residences	3	266	3	266	3	266	3	266
	135	54,022	136	54,282	136	54,279	137	55,086
Bensiessner								
Renaissance	4	217	1	217	1	217		
Leased Managed	1 24	317 10,607	1 23	317 10,245	23	317 10,245	22	9,438
Franchised	64	18,074	64	18,075	65	18,286	66	18,603
Residences	-		-	-	-	-	1	112
	89	28,998	88	28,637	89	28,848	89	28,153
<u>Le Meridien</u>								
Managed Franchised	1	100	1	100	1	100	1	100
Franciseu	25 26	5,749 5,849	25 26	5,749 5,849	25 26	5,749 5,849	24 25	5,389 5,489
		3,049		3,649		3,049		3,703
Autograph Collection								
Managed	8	2,508 -	9	2,870 -	9	2,870 -	9	2,862
Franchised	138	27,170	141	27,559	143	28,022	144	28,459
	146	29,678 -	150	30,429 -	152	30,892	153	31,321
Delta Hotels by Marriott								
Managed	25	6,770	25	6,770	25	6,770	25	6,770
Franchised	63	14,272	63	14,273	66	14,929	67	14,960
	88	21,042	88	21,043	91	21,699	92	21,730
Gaylord Hotels								
Managed	6	10,220	6	10,220	6	10,220	6	10,220
	6	10,220	6	10,220	6	10,220	6	10,220
The Ritz-Carlton								
Managed	40	12,076	40	12,077	40	12,154	41	12,358
Franchised	1	429	1	429	1	429	1	429
Residences	40	4,426	40	4,431	40	4,437	41	4,575
	81	16,931	81	16,937	81	17,020	83	17,362
The Luxury Collection								
The Luxury Collection Managed	6	2,296	6	2,296	6	2,296	6	2,296
Franchised	11	3,112	11	3,112	11	3,112	11	3,112
Residences	1	91	1	91	1	91	1	91
	18	5,499	18	5,499	18	5,499	18	5,499
W Hotels		272		270		270		270
Owned Leased	1 1	270 509	1 1	270 509	1 1	270 509	1 1	270 509
Managed	23	6,516	23	6,516	23	6,516	23	6,516
Residences	10	1,089	10	1,089	10	1,092	10	1,092
	35	8,384	35	8,384	35	8,387	35	8,387
St. Regis								
Managed	10	1,977	11	2,169	11	2,169	11	2,169
Residences	10	1,196	10	1,196	10	1,198	10	1,198
	20	3,173	21	3,365	21	3,367	21	3,367
Design Hotels								
Franchised	10	1,385	10	1,385	10	1,385	11	1,605
	10	1,385	10	1,385	10	1,385	11	1,605
Tribute Portfolio								
Franchised	55	8,754	58	9,364	60	9,762	66	10,725
	55	8,754	58	9,364	60	9,762	66	10,725

	First Qu Units	uarter Rooms	Second Q Units	uarter Rooms	Third Qu Units	arter Rooms	Fourth Q Units	uarter Rooms
EDITION Managed Residences	5	1,379 90	5	1,379 90	5 3	1,379 82	5	1,379 82
	8	1,469	8	1,469	8	1,461	8	1,461
<u>Courtyard</u> Owned	1	149	1	149	1	149	1	149
Leased Managed	6 167	838 27,077	6 167	838 27,077	6 164	838 26,628	6 158	838 25,723
Franchised	880 1,054	117,564 145,628	885 1,059	118,187 146,251	891 1,062	119,004 146,619	901 1,066	120,381 147,091
Residence Inn								
Owned Managed	1 73	192 11,857	1 73	192 11,857	1 73	192 11,857	1 73	192 11,857
Franchised	780 854	93,055 105,104	783 857	93,400 105,449	785 859	93,648 105,697	787 861	93,862 105,911
Fairfield by Marriott								
Managed Franchised	6 1,137	1,431 106,880	6 1,140	1,431 107,312	6 1,142	1,431 107,585	6 1,147	1,431 108,014
	1,143	108,311	1,146	108,743	1,148	109,016	1,153	109,445
<u>SpringHill Suites</u> Managed	25	4,241	25	4,241	25	4,241	25	4,241
Franchised	510 535	59,116 63,357	<u>511</u> 536	59,267 63,508	518 543	60,135 64,376	<u>522</u> 547	60,533
Four Points								
Managed Franchised	1 158	134 23,922	1 156	134 23,629	1 154	134 23,323	1 153	134 22,831
	159	24,056	157	23,763	155	23,457	154	22,965
TownePlace Suites Managed	6	825	6	825	6	825	6	825
Franchised	486 492	49,296 50,121	489 495	49,571 50,396	491 497	49,725 50,550	<u>497</u> 503	50,238 51,063
Aloft								
Managed Franchised	2 157	505 22,453	2 158	505 22,580	2 158	505 22,580	2 160	505 22,952
	159	22,958	160	23,085	160	23,085	162	23,457
AC Hotels by Marriott Managed	7	1,165	8	1,512	8	1,512	8	1,512
Franchised	104 111	17,187 18,352	105 113	17,320 18,832	107 115	17,616 19,128	109 117	17,874 19,386
Element						· ·		
Managed Franchised	3 80	810 10,712	3 80	810 10,712	3 80	810 10,712	3 80	810 10,712
Transcribed	83	11,522	83	11,522	83	11,522	83	11,522
<u>Moxy</u> Managed	_	-	1	380	1	380	1	380
Franchised	29	5,532	31	5,797	31_	5,797	34	6,192
	29	5,532	32	6,177	32	6,177	35	6,572
Timeshare ³	72	18,839	72	18,839	72	18,839	72	18,839
Total								
Owned	5	1,962	5	1,962	5	1,962	5	1,962
Leased Managed	9 627	2,694 214,699	9 632	2,694 216,276	9 629	2,694 215,952	8 624	2,377 215,246
Franchised Residences	5,172	742,406	5,192	744,050	5,217	747,617	5,259	752,630
Timeshare	67 72	7,158 18,839	68 72	7,199 18,839	67 72	7,166 18,839	69 72	7,416 18,839
Total	5,952	987,758	5,978	991,020	5,999	994,230	6,037	998,470

^{*} US & Canada includes properties located in French Polynesia. $^{\rm 1}$ Includes Marriott Conference Centers.

² The Camelback hotel is a managed property; however, Marriott owns certain common areas that are shown as fixed assets by Marriott.
³ Timeshare room counts are reported one quarter in arrears.

The Las Vegas assemblage (MHR, Courtyard and Residence Inn) is included with the Owned properties.

				202	4			
	First Q Units	uarter Rooms	Second Units	Quarter Rooms	Third Q	uarter Rooms	Fourth (Units	Quarter Rooms
AC Hotels by Marriott								
Managed	8	1,512	-	-	-	-	-	-
Franchised/Licensed/Other	112 120	18,289						
	120	19,801						<u>-</u>
<u>Aloft</u>								
Managed	2	505	-	-	-	-	-	-
Franchised/Licensed/Other	161	23,140						
	163	23,645						
Autograph Collection								
Managed	9	2,862 -	-		-		-	-
Franchised/Licensed/Other	148	32,999						
	157	35,861 -						
Courtyard								
Owned	1	149	_	_	_	_	_	_
Leased	6	838	-	-	-	-	-	-
Managed	158	25,723	-	-	-	-	-	-
Franchised/Licensed/Other	904	120,934						
	1,069	147,644		-				
Delta Hotels by Marriott								
Managed	25	6,770	-	-	-	-	-	-
Franchised/Licensed/Other	67	14,960						
	92	21,730						
Barley Hatala								
<u>Design Hotels</u> Franchised/Licensed/Other	13	1,713	_	_	_	_	_	_
Tranchised/ Electised/ Outer	13	1,713						
<u>EDITION</u>								
Managed	5	1,379	-	-	-	-	-	-
Residences	<u>3</u>	82 1,461				-		
		1,401						
<u>Element</u>								
Managed	3	810	-	-	-	-	-	-
Franchised/Licensed/Other	81	10,833						
	84	11,643						
Fairfield by Marriott								
Managed	6	1,431	-	-	-	-	-	-
Franchised/Licensed/Other	1,154	108,704						
	1,160	110,135						
Four Points								
Managed	1	134	-	-	-	-	-	-
Franchised/Licensed/Other	151	22,582						
	152	22,716						
Cayland Hatala								
<u>Gaylord Hotels</u> Managed	6	10,220	_	_	_	_	_	_
· iai.agea	6	10,220			-			
		· · · · · · · · · · · · · · · · · · ·		-				
JW Marriott		40.00						
Managed	23	13,189	-	-	-	-	-	-
Franchised/Licensed/Other	<u>12</u> 35	6,072 19,261						
		15,201						
<u>Le Meridien</u>								
Managed	1	100	-	-	-	-	-	-
Franchised/Licensed/Other	24	5,389						
	25	5,489						
Marriott Hotels ¹								
Owned	1	274	-	-	-	-	-	-
Leased	1	1,030	-	-	-	-	-	-
Managed	101	56,736	-	-	-	-	-	-
Franchised/Licensed/Other	231	73,738						
	334	131,778		<u>-</u>			<u>-</u>	

MGM Collection by Marriott Bonvoy ²								
Franchised/Licensed/Other	12	26,210	-	-	-	-	-	-
	12	26,210	-	-	-	-		
	<u>. </u>							
<u>Moxy</u>								
Managed	1	380	-	-	-	-	-	-
Franchised/Licensed/Other	36	6,503						
	37	6,883						
Renaissance								
Managed	21	9,065	-	-	-	-	-	-
Franchised/Licensed/Other	68	19,157	-	-	-	-	-	-
Residences	1	112						
	90	28,334						
Residence Inn								
Owned	1	192						
Managed	72	11,713	_		_	_		
Franchised/Licensed/Other	791	94,354	_		_	_	_	_
Tranchised/Licensed/Other	864	106,259						
		100,233						
<u>Sheraton</u>								
Managed	26	20,869	-	_	-	-	-	-
Franchised/Licensed/Other	141	43,688	-	-	-	-	-	_
,	167	64,557						
								-
SpringHill Suites								
Managed	24	4,080	-	-	-	-	-	-
Franchised/Licensed/Other	528	61,290	-	-	-	-	-	-
	552	65,370				_		
	<u> </u>							<u> </u>
St. Regis								
Managed	11	2,169	-	-	-	-	-	-
Residences	10	1,198						
	21	3,367						
The Luxury Collection								
Managed	6	2,296	-	-	-	-	-	-
Franchised/Licensed/Other	12	7,045	-	-	-	-	-	-
Residences	1	91						
	19	9,432						
-1 -1: a ti								
The Ritz-Carlton		12.254						
Managed	41	12,354	-	-	-	-	-	-
Franchised/Licensed/Other	1	429	-	-	-	-	-	-
Residences	<u>41</u> 83	4,569		<u>-</u>				
	83	17,352				<u>-</u>		
Timeshare ³								
Franchised/Licensed/Other	72	18,839	_	_	_	_	_	_
Tranchised/Electised/Other	72	18,839						
		10,033						-
TownePlace Suites								
Managed	6	825	_	-	_	_	_	-
Franchised/Licensed/Other	502	50,708	-	-	-	-	-	-
	508	51,533		_	_	_		_
Tribute Portfolio								
Franchised/Licensed/Other	69	13,698						
	69	13,698						
W Hotels								
Owned	1	270	-	-	-	-	-	-
Leased	1	509	-	-	-	-	-	-
Managed	23	6,516	-	-	-	-	-	-
Residences	10	1,092						
	35	8,387				-		
Mostin								
Westin Owned		1.073						
Owned Managed	1	1,073	-	-	-	-	-	-
Managed Franchised/Licensed/Other	41 93	22,670 31,432	-	-	-	-	-	-
Residences	93		-	-	-	-	-	-
residences	138	266 55,441						
	130	JJ,T*1						

Owned	5	1,958	-	-	-	-	-	-
Leased	8	2,377	-	-	-	-	-	-
Managed	620	214,308	-	-	-	-	-	-
Franchised/Licensed/Other	5,383	812,706	-	-	-	-	-	-
Residences	69	7,410						
Total	6,085	1,038,759						

^{*} US & Canada includes properties located in French Polynesia.

¹ The Camelback hotel is a managed property; however, Marriott owns certain common areas that are shown as fixed assets by Marriott.

² Excludes four MGM Collection with Marriott Bonvoy properties (two Autograph Collection, one Tribute Portfolio, and one The Luxury Collection) which are presented in "Franchised/Licensed/Other" within their respective brands.

³ Timeshare room counts are reported one quarter in arrears.

The Las Vegas assemblage (MHR, Courtyard and Residence Inn) is included with the Owned properties.

		2013						
	1st Qu Units	arter Rooms	2nd Qu Units		3rd Qu	arter Rooms	4th Qu Units	arter Rooms
	Onics	Rooms	<u> </u>	Rooms	Onits	ROUNS	<u> </u>	Rooms
Marriott Hotels								
Leased	7	2,348	6	2,199	5	1,939	5	1,939
Managed	166	51,056	164	50,587	167	51,358	169	52,329
Franchised	37	10,988	38	11,136	39	11,356	41	11,773
	210	64,392	208	63,922	211	64,653	215	66,041
Renaissance Hotels								
Leased	7	1,688	7	1,688	7	1,688	7	1,688
Managed	46	15,994	48	16,677	49	16,790	48	16,303
Franchised	22	6,718	22	6,725	22	6,725	22	6,720
	75	24,400	77	25,090	78	25,203	77	24,711
Autograph								
Managed	1	308	1	308	1	308	2	395
Franchised	9	915	12	1,385	14	1,729	17	2,310
Unconsolidated Joint Ventures	5	348	5	348	5	348	5	348
onconsolidated some ventures	15	1,571	18	2,041	20	2,385	24	3,053
The Ritz-Carlton								
Owned	1	180	1	180	1	180	1	180
Leased	2	552	2	552	2	552	2	552
Managed ¹	44	12,967	43	12,502	43	12,507	48	13,797
Residences	7	·	7	·	43 7	•		•
Residences	54	469 14,168	53	469 13,703	53	469 13,708	<u>10</u> 61	15,159
	54	14,168	53	13,703	53	13,708		15,159
Bulgari	_		_				_	
Managed	2	117	2	117	2	117	2	117
Franchised	1	85	1	85	1_	85	1	85
	3	202	3	202	3	202	3_	202
Edition								
Owned	-	-	-	-	1	173	1	173
Managed	1_	78_	1_	78	1	78	1	78
	1_	78	1_	78	2	251	2	251
AC Hotels by Marriott								
Unconsolidated Joint Ventures	79	8,819	75	8,491	75	8,491	75	8,491
	79	8,819	75	8,491	75	8,491	75	8,491
Courtyard								
Owned	2	356	2	356	3	550	3	550
Leased	1	125	-	-	-	-	-	-
Managed	55	11,966	55	11,966	57	12,279	58	12,408
Franchised	56	9,797	56	9,797	56	9,898	56	9,898
	114	22,244	113	22,119	116	22,727	117	22,856
Residence Inn								
Managed	6	749	6	749	6	749	6	749
Franchised	17	2,480	17_	2,480	17	2,480	18_	2,600
Franciiseu	23	3,229	23	3,229	23	3,229	24	3,349
Towns Place Suites								
<u>TownePlace Suites</u> Franchised	2	278	2	278	2	278	2	278
	2	278	2	278	2	278	2	278
Fairfield Inn & Suites								
Managed	_	-	-	-	_	_	1	148
Franchised	13_	1,568	14	1,716	16	1,896	16	1,896
	13	1,568	14	1,716	16	1,896	17	2,044
				-11. 20		-/000		_,011

				201	.3			
•	1st Qu	arter	2nd Qu	arter	3rd Qua	arter	4th Qu	arter
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
SpringHill Suites								
Franchised	2	299	2	299	2	299	2	299
	2	299	2	299	2	299	2	299
Timeshare ²	15	2,296	15_	2,296	15	2,296	15	2,296
Marriott Executive Apartments								
Managed	26	4,140	27	4,295	27	4,295	27	4,295
	26	4,140	27	4,295	27	4,295	27	4,295
Total								
Owned	3	536	3	536	5	903	5	903
Leased	17	4,713	15	4,439	14	4,179	14	4,179
Managed	347	97,375	347	97,279	353	98,481	362	100,619
Franchised	159	33,128	164	33,901	169	34,746	175	35,859
Unconsolidated Joint Ventures	84	9,167	80	8,839	80	8,839	80	8,839
Ritz-Carlton Residences	7	469	7	469	7	469	10	630
Timeshare	15	2,296	15_	2,296	15	2,296	15	2,296
Total	632	147,684	631	147,759	643	149,913	661	153,325

¹ Includes Serviced Apartments. ² Timeshare unit and room counts are as of March 22, 2013, June 14, 2013, September 6, 2013, and January 3, 2014, the end of Marriott Vacation Worldwide's 1st, 2nd, 3rd, and 4th

	2014							
	1st Qu	arter	2nd Qu	arter	3rd Qua	irter	4th Qua	arter
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Marriott Hotels								
Leased	5	1,939	5	1,939	5	1,939	5	1,939
Managed	172	53,113	174	53,542	175	53,877	181	56,390
Franchised	43_	12,561	43	12,561	44	12,832	45	13,099
	220	67,613	222	68,042	224	68,648	231	71,428
Renaissance Hotels								
Leased	7	1,688	6	1,477	4	964	4	964
Managed	47	16,084	49	16,643	49	16,473	49	16,473
Franchised	24	7,037	27	7,625	28	7,931	28	7,931
	78_	24,809	82	25,745	81	25,368	81	25,368
Autograph								
Managed	3	584	3	584	3	584	3	584
Franchised	18	2,543	19	2,584	19	2,589	23	6,496
Unconsolidated Joint Ventures	5	348	5_	348	5	348	5	348
	26	3,475	27	3,516	27	3,521	31_	7,428
Moxy Hotels								
Franchised					1	162	11	162
					1	162	1_	162
Protea Hotels								
Leased		-	10	1,601	10	1,601	10	1,601
Managed	-	-	43	4,438	43	4,540	43	4,540
Franchised			59	3,956	59	3,966	59	3,966
			112	9,995	112	10,107	112	10,107
The Ritz-Carlton								
Owned	1	180	1	180	1	180	1	180
Leased	2	552	2	552	2	552	2	552
Managed ¹	48	13,624	48	13,624	48	13,624	49	13,937
Residences	10	630	10	630	10	630	10	630
	61_	14,986	61	14,986	61_	14,986	62	15,299
Bulgari								
Managed	2	117	2	117	2	117	2	117
Franchised	1	85	1	85	1	85	1	85
Residences	3	202	3	202		202	<u>1</u> 4	<u>5</u> 207
		202		202		202	_	207
Edition								
Managed	2	251	2	251	1	173	1	173
Franchised		- 251		- 251	1	78	1	78
	2	251_	2	251	2	251	2	251
AC Hotels by Marriott								
Unconsolidated Joint Ventures	74	8,329	73	8,310	75	8,499	76	9,311
	74_	8,329	73	8,310	75_	8,499	76	9,311
Courtyard								
Owned	3	550	3	550	3	550	3	550
Managed	60	12,750	63	13,629	63	13,704	63	13,603
Franchised	56	9,898	56	9,861	57	9,982	61	10,753
	119	23,198	122	24,040	123	24,236	127	24,906
Residence Inn								
Managed	6	749	6	749	6	749	8	970
Franchised	18	2,600	18	2,600	18	2,600	19	2,675
	24	3,349	24	3,349	24_	3,349	27	3,645
TownePlace Suites								
Franchised	2	278	3_	426	4	518	4	518
	2	278	3	426	4	518	4	518
Friedrick Town C. C. ''	-		-					_
Fairfield Inn & Suites Managed	. 1	148	1	148	1	148	2	276
Franchised	16	1,944	16	1,944	16	1,941	15	1,813
	17	2,092	17	2,092	17	2,089	17	2,089
SpringHill Suites		200	2	200	2	200	2	200
Franchised	2	299 299	2	299 299	2	299 299	2	299 299
						233	<u>-</u>	

				:	2014			
•	1st Qu	arter	2nd Qu	arter	3rd Qua	arter	4th Qu	arter
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Timeshare ²	15_	2,323	15_	2,323	15	2,323	13	2,261
Marriott Executive Apartments								
Managed	28_	4,423	28	4,423	27	4,285	27	4,261
	28	4,423	28	4,423	27	4,285	27	4,261
Total								
Owned	4	730	4	730	4	730	4	730
Leased	14	4,179	23	5,569	21	5,056	21	5,056
Managed	369	101,843	419	108,148	418	108,274	428	111,324
Franchised	180	37,245	244	41,941	250	42,983	259	47,875
Unconsolidated Joint Ventures	79	8,677	78	8,658	80	8,847	81	9,659
Residences	10	630	10	630	10	630	11	635
Timeshare	15	2,323	15	2,323	15	2,323	13	2,261
Total	671	155,627	793	167,999	798	168,843	817	177,540

¹ Includes Serviced Apartments. ² Timeshare unit and room counts are as of March 28, 2014, June 20, 2014, September 12, 2014, and January 2, 2015, the end of Marriott Vacation Club's 1st, 2nd, 3rd, and 4th quarters, respectively.

				201				
	1st Qu		2nd Qu	ıarter	3rd Qu		4th Qւ	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Marriott Hatala								
Marriott Hotels Leased	_ 5	1,941	5	1,941	5	1,941	5	1,941
Managed	178	54,972	184	57,028	187	57,559	188	58,049
Franchised	39	10,923	39	10,923	40	11,243	43	12,745
	222	67,836	228	69,892	232	70,743	236	72,735
Marriott Executive Apartments	_							
Managed	26	4,038	<u>27</u> 27	4,149	28	4,181	28	4,181
	26	4,038		4,149	28	4,181	28	4,181
Renaissance Hotels								
Leased	4	964	4	964	3	749	3	749
Managed	48	16,034	48	16,034	50	16,445	50	16,445
Franchised	26	7,368	26	7,363	26	7,363	25	7,040
	78	24,366	78	24,361	79	24,557	78_	24,234
Autograph Collection Hotels								
Managed	3	584	3	584	3	584	3	584
Franchised	27	7,528	29	8,496	31	8,623	32	8,741
Unconsolidated Joint Ventures	5_	348	5	348	5	348	5_	348
	35	8,460	37	9,428	39	9,555	40	9,673
Protea Hotels								
Leased	10	1,601	10	1,601	10	1,601	10	1,601
Managed	45	4,788	37	4,298	37	4,079	37	4,079
Franchised	58	3,961	58	3,965	55	3,932	55	3,929
	113	10,350	105	9,864	102	9,612	102	9,609
The Ritz-Carlton								
Owned	_ 1	180	1	180	1	180	-	_
Leased	2	552	2	552	2	552	2	552
Managed ¹	48	13,660	49	13,904	51	14,158	54	14,740
Residences	8	416	8	416	8	416	8	416
	59	14,808	60	15,052	62	15,306	64	15,708
Bulgari Hotels & Resorts								
Managed	_ 2	117	2	117	2	117	2	117
Franchised	1	85	1	85	1	85	1	85
Residences	1	5_	1	5	1	5	1	5
	4	207	4	207	4	207	4	207
EDITION								
Managed	_ 1	173	1	173	1	173	1	173
Franchised	1_	78	1	78	1_	78	1_	78
	2	251	2	251	2	251	2	251
Courtyard								
Owned	_ 2	380	2	380	2	380	2	380
Managed	64	13,791	64	13,791	67	14,387	71	14,974
Franchised	39	6,828	41	7,203	44	7,902	48	9,022
	105	20,999	107	21,374	113	22,669	121	24,376
Residence Inn								
Managed	_ 5	517	5	517	5	517	5	517
Franchised	2	200	2	200	2	200	2	200
	7	717	7	717	7	717	7	717
Existiald Inn & Suitos								
Fairfield Inn & Suites Managed	_ 3	416	3	416	3	416	5	716
Franchised	1	206	1	206	1	206	2	386
	4	622	4	622	4	622	7	1,102
								

2015 1st Quarter 2nd Quarter 3rd Quarter 4th Quarter Units Units Rooms Units Rooms Rooms Units Rooms **AC Hotels by Marriott** Unconsolidated Joint Ventures 9,433 77 9,448 77 9,448 78 9,551 9,551 77 9,433 77 9,448 77 9,448 78 **Moxy Hotels** Franchised 162 162 162 162 1 162 1 162 1 162 1 162 Timeshare² 13 2,267 13 2,267 13 2,267 13 2,267 Total Owned 3 560 3 560 3 560 2 380 Leased 21 5,058 21 5,058 20 4,843 20 4,843 Managed 423 109,090 423 111,011 434 112,616 444 114,575 38,681 42,388 Franchised 195 37,339 199 202 39,794 210 Unconsolidated Joint Ventures 82 9,781 82 9,796 82 9,796 83 9,899 Residences 9 421 9 421 9 421 9 421 Timeshare 2,267 2,267 13 2,267 13 13 2,267 13 Total 746 164,516 750 167,794 763 170,297 781 174,773

¹ Includes Serviced Apartments.

² Timeshare unit and room counts are as of March 27, 2015, June 19, 2015, September 11, 2015 and January 1, 2016 the end of Marriott Vacation Club's 1st, 2nd, 3rd and 4th quarters, respectively.

	First Q	uarter	Second C)uarter	Third Q	uarter	Fourth C)uarter	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms	
Marriott Hotels									
Leased	4	1,445	4	1,445	4	1,445	4	1,445	
Managed	144	40,687	149	41,820	150	42,184	154	44,547	
Franchised	40	11,957	42	12,510	43	12,582	43	12,491	
	188	54,089	195	55,775	197	56,211	201	58,483	
JW Marriott									
Leased	1	496	1	496	1	496	1	496	
Managed	46	18,058	46	18,058	45	17,934	47	18,925	
Franchised	5	1,355	5	1,355	6	1,473	7	1,742	
	52	19,909	52	19,909	52	19,903	55	21,163	
Marriott Executive Apartments									
Managed	27	4,131	27	4,131	28	4,195	28	4,195	
	27	4,131	27	4,131	28	4,195	28	4,195	
<u>Sheraton</u>									
Owned	-	-	-	-	5	2,762	5	2,762	
Leased	-	-	-	-	1	106	1	105	
Managed	-	-	-	-	185	62,917	188	64,088	
Franchised					59	17,443	59	17,519	
					250	83,228	253	84,474	
<u>Westin</u>									
Owned	-	-	-	-	1	246	1	246	
Managed	-	-	-	-	65	21,346	68	21,964	
Franchised					24	7,478	23	7,334	
					90	29,070	92	29,544	
Renaissance Hotels									
Leased	3	749	3	749	3	749	3	749	
Managed	50	16,203	50	16,207	50	16,207	50	16,171	
Franchised	24	6,835	25	6,957	25	6,956	26	7,168	
	77	23,787	78	23,913	78	23,912	79	24,088	
<u>Le Meridien</u>									
Managed	-	-	-	-	74	21,045	75	20,952	
Franchised					11	2,863	11	2,873	
					85	23,908	86	23,825	
A to a selection of a state of									
Autograph Collection Hotels	2	F0.4	2	F04	2	F04	4	670	
Managed Franchised	3 34	584	3 34	584 9,291	3 36	584 9,473	4 38	670	
		9,236	5	•	50 5			9,622	
Unconsolidated Joint Ventures	5_	348		348		348	5	348	
	42	10,168	42	10,223	44	10,405	47	10,640	
The Ritz-Carlton									
Leased	2	552	2	552	2	553	2	553	
Managed ¹	54	14,713	54	14,713	54	14,714	56	15,171	
Residences	8	416	8	416	8	416	8	416	
Residerices	64	15,681	64	15,681	64	15,683	66	16,140	
		15,001		13,001		13,063		10,170	
Luxury Collection									
Owned	_	_	_	_	1	180	1	181	
Leased	_	_	_	_	2	287	2	287	
Managed	_	_	_	_	46	7,931	47	8,272	
Franchised	-	-	-	- -	34	6,600	33	6,387	
Trancinocu					83	14,998	83	15,127	
						11,550		13,121	
W Hotels									
Leased	_	_	_	_	2	665	2	665	
Managed	_	_	_	_	22	5,148	23	5,242	
3					24	5,813	25	5,907	
								5,55.	

				201	6			
	First Qu Units	uarter Rooms	Second Q Units	uarter Rooms	Third Qua	arter Rooms	Fourth Q Units	uarter Rooms
St. Regis Hotels								
Leased	-	-	-	-	1	160	1	160
Managed				<u> </u>	<u>26</u> 27	5,964 6,124	27 28	6,049 6,209
						0,124		0,209
Tribute Portfolio								
Managed Franchised	-	-	-	-	2 3	372 184	3 6	515 282
Franchised					5	556	9	797
				·				
EDITION Managed	1	173	1	173	1	173	2	699
Franchised	1	78	1	78	-	-	-	-
	2	251	2	251	1	173	2	699
Bulgari Hotels & Resorts								
Managed	2	117	2	117	2	117	2	117
Franchised	1	85	1	85	1	85	1	85
Residences	1	5	1	5	1	5	1	5
	4	207	4	207	4	207	4	207
<u>Courtyard</u>								
Owned	2	380	2	380	3	644	3	644
Managed Franchised	72 49	15,082 9,274	74 51	15,688 9,685	75 54	15,892 10,411	78 56	16,470 10,745
Tranchised	123	24,736	127	25,753	132	26,947	137	27,859
Residence Inn Owned	-	-	_	_	1	140	1	140
Managed	5	517	5	517	5	517	5	517
Franchised	2	200	2	200	2	200	2	200
	7	717	7	717	8	857	8	857
Fairfield Inn & Suites								
Managed	6	848	6	848	7	1,070	10	1,588
Franchised		386 1,234		386 1,234	9	386 1,456	12	386 1,974
		1,231		1,231		1,130		1,57 1
Four Points					60	44.650	5 0	44.500
Managed Franchised	-	-	-	-	60 36	14,650 5,844	58 37	14,533 6,010
Tanchised					96	20,494	95	20,543
<u>Aloft</u> Managed	_	_	_	_	22	5,478	23	5,694
Franchised	-	-	-	-	12	1,988	12	1,925
				-	34	7,466	35	7,619
AC Hotels by Marriott								
Unconsolidated Joint Ventures	80	9,852	83	10,277	85	10,886	84	10,845
	80	9,852	83	10,277	85	10,886	84	10,845
Protea Hotels								
Leased	10	1,601	10	1,601	10	1,601	10	1,601
Managed	37	4,109	36	4,100	36	4,093	36	4,201
Franchised	52 99	3,670	<u>51</u> 97	3,583	51 97	3,548	51 97	3,550
	99	9,380	9/	9,284	9/	9,242	9/	9,352
<u>Element</u>								
Managed Franchised	-	-	-	-	1	188	1	188
i randiiseu					2	293 481	2	293 481

		2010									
	First Quarter		Second (Quarter	Third Quarter		Fourth ()uarter			
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms			
Moxy Hotels Franchised	2	414	2	414	4	800	5	1,000			
	2	414	2	414	4	800	5	1,000			
<u>Timeshare</u> MVW ² Vistana	14 - 14	2,278 - 2,278	14 - 14	2,278 - 2,278	14 3 17	2,355 1,220 3,575	14 3 17	2,355 1,220 3,575			
<u>Total</u>											
Owned	2	380	2	380	11	3,972	11	3,973			
Leased	20	4,843	20	4,843	26	6,062	26	6,061			
Managed	447	115,222	453	116,956	959	262,719	985	270,768			
Franchised	212	43,490	216	44,544	405	88,607	414	89,612			
Unconsolidated Joint Ventures	85	10,200	88	10,625	90	11,234	89	11,193			
Residences	9	421	9	421	9	421	9	421			
Timeshare	14	2,278	14	2,278	17	3,575	17	3,575			
Total	789	176,834	802	180,047	1,517	376,590	1,551	385,603			

¹ Includes Serviced Apartments

² MVW unit and room counts are reported one quarter in arrears. MVW data is as of September 16, 2016, the end of Marriott Vacation Worldwide's third quarter for 2016.

				201	.,			
	First Q		Second (-	Third Qu		Fourth (•
Marriott Hotels	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Leased	5	1,625	5	1,625	5	1,625	5	1,625
Managed	156	45,252	158	46,114	159	46,313	164	47,546
Franchised	42	12,309	43	12,453	48	13,297	50	13,776
	203	59,186	206	60,192	212	61,235	219	62,947
JW Marriott								
Leased	1	496	1	496	1	496	1	496
Managed	47	18,925	47	18,925	47	18,925	48	19,125
Franchised	7	1,742	7	1,742	6	1,624	6	1,624
	55	21,163	55	21,163	54	21,045	55	21,245
Marriott Executive Apartments ¹								
Managed	28	4,195	28	4,195	28	4,195	29	4,270
	28	4,195	28	4,195	28	4,195	29	4,270
Sheraton								
Owned	5	2,762	5	2,762	5	2,761	5	2,761
Leased	1	105	1	105	1	105	1	105
Managed	188	64,082	187	63,993	184	63,155	184	63,011
Franchised	58	16,756	58	16,743	60	17,075	59	16,799
Residences	-	-	-	-, -	2	262	2	262
	252	83,705	251	83,603	252	83,358	251	82,938
Westin								
Owned	1	246	1	246	1	246	1	246
Managed	67	21,532	67	21,529	68	21,844	68	21,788
Franchised	24	7,766	25	7,749	24	7,432	24	7,432
Residences	-	-	-	-	1	264	1	264
	92	29,544	93	29,524	94	29,786	94	29,730
Renaissance Hotels								
Leased	3	749	3	749	3	749	3	749
Managed	49	15,901	50	16,188	50	16,188	52	16,601
Franchised	26	7,168	26	7,168	27	7,441	27	7,437
	78	23,818	79	24,105	80	24,378	82	24,787
Le Meridien								
Managed	75	20,952	74	20,760	73	20,200	75	20,701
Franchised	12	3,113	13	3,305	15	4,022	15	4,022
	87	24,065	87	24,065	88	24,222	90	24,723
Autograph Collection Hotels								
Managed	6	1,456	7	1,527	6	1,456	6	1,456
Franchised	40	10,098	41	10,181	45	10,838	45	10,838
Unconsolidated Joint Ventures	5	348	5	348	6	419	6	419
	51	11,902	53	12,056	57	12,713	57	12,713
Delta Hotels and Resorts								
Franchised	-	-	-	-	-	-	1_	339
							1	339
The Ritz-Carlton								
Leased	2	553	2	553	2	553	2	553
Managed ²	- 57	15,372	- 58	15,529	- 59	15,644	60	15,831
Residences	8_	416	9_	625	9	625	10	925
	67	16,341	69	16,707	70	16,822	72	17,309
				-,				

				201	.,			
	First Q	uarter	Second (Quarter	Third Q	uarter	Fourth (Quarter
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Luxury Collection								
Owned	1	181	1	181	1	181	1	181
Leased	2	287	2	284	2	284	2	287
Managed	47	8,272	47	8,272	48	8,230	49	8,617
Franchised	33	6,387	36	6,757	37	6,868	37	6,861
Residences	-	-	-	-	1	64	1	64
	83	15,127	86	15,494	89	15,627	90	16,010
W Hotels								
Leased	2	665	2	665	2	665	2	665
Managed	22	4,989	23	5,363	24	5,661	24	5,661
Residences	-	-	-	-	6	532	4	471
	24	5,654	25	6,028	32	6,858	30	6,797
St. Regis Hotels								
Leased	1	160	1	160	1	160	1	160
Managed	28	6,237	30	6,931	31	7,049	31	7,048
Residences	-	-	-	-	6	516	6	516
	29	6,397	31	7,091	38	7,725	38	7,724
Tribute Portfolio								
Managed	3	515	3	515	3	559	3	559
Franchised	7	515	7	515	8	797	8	787
	10	1,030	10	1,030	11	1,356	11	1,346
EDITION								
Managed	2	699	2	699	2	699	2	699
	2	699	2	699	2	699	2	699
Bulgari Hotels & Resorts								
Managed	2	117	2	117	3	237	4	357
Franchised	1	85	1	85	1	85	1	85
Residences	1_	5	1	5	1	5	1	5
	4	207	4	207	5	327	6	447
Courtyard								
Owned	3	644	3	644	3	644	3	645
Managed	79	16,595	78	16,463	79	16,723	84	18,044
Franchised	57	10,840	57	10,841	58	10,986	61	11,391
	139	28,079	138	27,948	140	28,353	148	30,080
Residence Inn								
Owned	1	140	1	140	1	140	1	140
Managed	5	517	5	517	5	517	6	643
Franchised	2	200	2	200	3	287	3	287
	8	857	8	857	9	944	10	1,070
Fairfield Inn & Suites								
Managed	12	1,816	12	1,824	16	2,344	18	2,578
Franchised	2	386	3	595	4	755	6	1,157
	14	2,202	15	2,419	20	3,099	24	3,735
Four Points								
Managed	58	14,378	59	14,598	61	14,921	62	15,201
Franchised	39	6,256	40	6,355	43	6,743	46	7,167
	97	20,634	99	20,953	104	21,664	108	22,368

	First Q Units	uarter Rooms	Second (Units	Quarter Rooms	Third Q	uarter Rooms	Fourth (Units	uarter Rooms
		ROOMS		Rooms		Rooms		Rooms
Aloft								
Managed	25	6,209	27	6,618	28	6,726	29	6,906
Franchised	12	1,925	12	1,928	12	1,928	12	1,928
	37	8,134	39	8,546	40	8,654	41	8,834
AC Hotels by Marriott								
Unconsolidated Joint Ventures	84	10,845	88	11,396	90	11,667	92	11,952
	84	10,845	88	11,396	90	11,667	92	11,952
Protea Hotels								
Leased	9	1,421	9	1,415	9	1,415	9	1,415
Managed	36	4,223	36	4,220	36	4,265	36	4,265
Franchised	48	3,499	47	3,437	45	3,343	45	3,353
	93	9,143	92	9,072	90	9,023	90	9,033
Element								
Managed	1	188	3	769	4	933	4	933
Franchised	2	293	2	293	2	293	2	293
	3	481	5	1,062	6	1,226	6	1,226
Moxy Hotels								
Managed	-	-	1	109	1	109	3	469
Franchised	8	1,874	8	1,874	12	2,734	13	3,028
	8	1,874	9	1,983	13	2,843	16	3,497
<u>Timeshare</u>								
MVW ³	14	2,355	14	2,355	14	2,355	15	2,406
Vistana	3	1,172	4	1,415	4	1,415	4	1,467
	17	3,527	18	3,770	18	3,770	19	3,873
<u>Total</u>								
Owned	11	3,973	11	3,973	11	3,972	11	3,973
Leased	26	6,061	26	6,052	26	6,052	26	6,055
Managed	993	272,422	1,004	275,775	1,015	276,893	1,041	282,309
Franchised	420	91,212	428	92,221	450	96,548	461	98,604
Unconsolidated Joint Ventures	89	11,193	93	11,744	96	12,086	98	12,371
Residences	9	421	10	630	26	2,268	25	2,507
Timeshare	17	3,527	18	3,770	18_	3,770	19	3,873
Total	1,565	388,809	1,590	394,165	1,642	401,589	1,681	409,692

¹ Marriott Executive Apartments includes 27 branded Marriott Executive Apartments (3,505 rooms) and 2 unbranded apartments (765 rooms).

² Includes Serviced Apartments in Tokyo (244 rooms), Jakarta (123 rooms), Guangzhou (91 rooms), Dubai (121 rooms) and Tianjin (118 rooms).

³ MVW unit and room counts are reported one quarter in arrears. MVW data is as of September 30, 2017 the end of Marriott Vacation Worldwide's third quarter for 2017.

				2010				
		Quarter		Quarter		Quarter		Quarter
Manifest Hatala	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Marriott Hotels	-	1.625	-	1.625	-	1.625	_	1.625
Leased	5	1,625	5	1,625	5	1,625	5	1,625
Managed	166	48,287	168	48,801	168	49,924	168	49,606
Franchised	50	13,838	51	14,390	52	14,910	53	15,301
	221	63,750	224	64,816	225	66,459	226	66,532
JW Marriott								
Leased	1	496	1	496	1	496	1	496
Managed	48	19,125	48	19,125	49	19,382	49	19,382
Franchised	6	1,624	6	1,624	6	1,624	6	1,624
	55	21,245	55	21,245	56	21,502	56	21,502
_								
Marriott Executive Apartments ¹								
Managed	29	4,270	30	4,471	31	4,613	30	4,440
	29	4,270	30	4,471	31	4,613	30	4,440
Sheraton								
Owned	4	2,021	3	1,724	3	1,724	3	1,724
Leased	1	105	1	106	1	106	1	106
Managed	182	62,663	184	63,096	184	63,247	184	63,201
Franchised	62	17,768	62	17,830	62	17,758	63	17,912
Residences	2	262	2	262	2	262	2	262
residences	251	82,819	252	83,018	252	83,097	253	83,205
					-	, , , , , , , , , , , , , , , , , , ,		
<u>Westin</u>								
Owned	1	246	-	-	-	-	-	-
Managed	67	21,508	68	21,749	67	21,049	69	21,333
Franchised	24	7,616	23	7,237	24	7,606	25	7,865
Residences	1	264	1	264	1	264	1_	264
	93	29,634	92	29,250	92	28,919	95	29,462
Danaiaaaaa								
Renaissance Leased	3	749	3	749	3	749	3	749
Managed	52	16,653	54	17,192	57	17,839	57	17,823
Franchised	25	6,963	26	7,188	27	7,423	27	7,423
Tanchised	80	24,365	83	25,129	87	26,011	87	25,995
		24,303		23,129		20,011		23,333
<u>Le Meridien</u>								
Managed	73	20,102	73	20,068	72	19,828	72	19,801
Franchised	15	4,022	15	4,012	16	4,246	16	4,246
	88	24,124	88	24,080	88	24,074	88	24,047
Autograph Collection Leased			2	247	2	247	2	247
	-	1 456	2	247	2	247	2	
Managed Franchised	6 45	1,456	8	1,722	8	1,722	8	1,722
		10,837	49	11,492	52	11,795	55	12,296
Unconsolidated Joint Ventures	6	419	7	459	6	419	6	419
	57	12,712	66	13,920	68	14,183	71	14,684
Delta Hotels								
Franchised	1	339	2	562	2	562	2	562
Tananisa	1	339	2	562	2	562	2	562
		333				302		

				2010	•			
	First (Units	Quarter Rooms	Second Units	l Quarter Rooms	Third (Units	Quarter Rooms	Fourth Units	Quarter Rooms
							-	
The Ritz-Carlton								
Leased	2	553	2	553	2	553	2	553
Managed ²	61	15,863	60	15,683	60	15,689	60	15,699
Residences	10	925	11	950	11	950	11	950
	73	17,341	73	17,186	73	17,192	73	17,202
The Luxury Collection								
Owned	-	-	-	-	-	-	-	-
Leased	2	287	2	287	2	287	2	287
Managed	50	8,785	50	8,785	51	8,959	50	8,867
Franchised	37	6,953	39	7,339	41	7,527	41	7,718
Residences	1	64	1	64	2	85	2	85
	90	16,089	92	16,475	96	16,858	95	16,957
W Hotels								
Leased	2	665	2	665	2	665	2	665
Managed	23	5,571	25	6,007	26	6,254	28	6,904
Residences	4	471	4	471	4	478	4	478
	29	6,707	31	7,143	32	7,397	34	8,047
St. Regis								
Leased	1	160	1	160	1	160	1	160
Managed	31	7,043	31	7,044	29	6,651	30	6,902
Residences	6	516	7	593	7	593	7	593
	38	7,719	39	7,797	37	7,404	38	7,655
Tribute Portfolio								
Managed	3	559	3	559	3	559	3	559
Franchised	9	975	9	972	9	971	10	1,077
	12	1,534	12	1,531	12	1,530	13	1,636
EDITION								
Managed	2	699	3	801	5	1,046	6	1,301
·······································	2	699	3	801	5	1,046	6	1,301
<u>Bulgari</u>								
Managed	4	356	5	438	5	438	5	438
Franchised	1	85	1	85	1	85	1	85
Residences	1	5	2	123	2	123	3	366
	6	446	8	646	8	646	9	889
Courtyard								
Owned	3	645	3	645	3	645	3	645
Leased	-	-	-	-	-	-	1	249
Managed	89	19,044	91	19,585	95	20,436	96	20,765
Franchised	62	11,600	65	12,161	67	12,567	72	13,390
Tranchised	154	31,289	159	32,391	165	33,648	172	35,049
Residence Inn	_	_		_		_	_	_
Owned	1	140	1	140	1	140	1	140
Managed	6	643	6	643	6	643	6	643
Franchised	4	347	5	666		666	7	963
i i anti iiseu	11	1,130	12	1,449	<u>5</u> 12	1,449	14	1,746
	11	1,130	1	1,449	1Z	1,449	14	1,/40

VII. ROOM AND UNIT COUNTS - INTERNATIONAL

				2010	•			
	First (Quarter	Second	Quarter	Third	Quarter	Fourth	Quarter
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Fairfield by Marriott								
Managed	19	2,715	26	4,175	27	4,187	31	4,777
Franchised	6	1,157	6	1,157	7	1,323	8	1,459
Tanchised	25	3,872	32	5,332	34	5,510	39	6,236
		3,0,2		3,552				
Four Points								
Managed	62	15,201	67	16,287	72	18,603	72	18,677
Franchised	47	7,320	47	7,328	46	7,186	47	, 7,452
	109	22,521	114	23,615	118	25,789	119	26,129
Aloft								
Managed	33	7,842	35	8,397	35	8,444	37	8,798
Franchised	13	2,037	13	2,094	13	2,094	14	2,258
Tranchised	46	9,879	48	10,491	48	10,538	51	11,056
ACHARLE M. CH								
AC Hotels by Marriott Unconsolidated Joint Ventures	90	11,353	91	11,545	94	11,970	96	12,330
onconsolidated Joint Ventures	90	11,353	91	11,545	94	11,970	96	12,330
				11/0 .0				
Protea Hotels								
Leased	9	1,415	7	1,168	7	1,168	7	1,168
Managed	37	4,356	35	4,090	35	4,175	36	4,327
Franchised	40	2,968	39	2,893	37	2,770	37	2,770
	86	8,739	81	8,151	79	8,113	80	8,265
<u>Element</u>								
Managed	5	1,085	6	1,253	6	1,253	6	1,253
Franchised	2	293	2	293	2	293	2	293
	7	1,378	8	1,546	8	1,546	8	1,546
Moxy								
Managed	4	599	4	599	4	599	4	599
Franchised	16	3,411	18	4,048	19	4,148	22	4,743
Tranchised	20	4,010	22	4,647	23	4,747	26	5,342
Timoshava								
<u>Timeshare</u> MVW ³	15	2,406	15	2,406	15	2,406	15	2,406
Vistana	4	2,400 1,467	5	1,836	4	2, 4 00 1,467	4	2,400 1,467
Vistaria	19	3,873	20	4,242	19	3,873	19	3,873
								
<u>Total</u>								
Owned	9	3,052	7	2,509	7	2,509	7	2,509
Leased	26	6,055	26	6,056	26	6,056	27	6,305
Managed	1,052	284,425	1,080	290,570	1,095	295,540	1,107	297,817
Franchised	465	100,153	478	103,371	488	105,554	508	109,437
Unconsolidated Joint Ventures	96	11,772	98	12,004	100	12,389	102	12,749
Residences	25	2,507	28	2,727	29	2,755	30	2,998
Timeshare	19	3,873	20	4,242	19	3,873	19	3,873
Total	1,692	411,837	1,737	421,479	1,764	428,676	1,800	435,688

¹ Marriott Executive Apartments includes 29 branded Marriott Executive Apartments (3,848 rooms) and 1 unbranded apartments (592 rooms).

² Includes Serviced Apartments in Tokyo (244 rooms), Jakarta (123 rooms), Guangzhou (91 rooms), Dubai (121 rooms) and Tianjin (118 rooms).

³ MVW unit/room counts are reported one quarter in arrears. MVW data is as of September 30, 2018, the end of Marriott Vacation Worldwide's third quarter for 2018.

				2019	9			
	First Q Units	uarter Rooms	Second (Units	Quarter Rooms	Third Qı Units	uarter Rooms	Fourth (Units	Quarter Rooms
Marriott Hotels	-							
Leased	5	1,631	5	1,631	5	1,631	5	1,631
Managed ²	169	49,868	173	50,880	176	51,736	174	51,008
Franchised	53	15,301	54	15,485	54	15,563	56	16,108
Residences	1	108	1	108	1	108	1	108
	228	66,908	233	68,104	236	69,038	236	68,855
JW Marriott								
Leased	1	496	1	496	1	496	1	496
Managed	50	19,624	51	19,724	52	20,325	59	22,089
Franchised	6	1,624	6	1,624	6	1,624	6	1,624
	57	21,744	58	21,844	59	22,445	66	24,209
Marriott Executive Apartments ¹								
Managed ²	31	4,580	31	4,580	31	4,525	31	4,523
Franchised	31	4,580	32	4,646	32	66 4,591	32	4,589
						<u> </u>		
<u>Sheraton</u>	2	4 72 4	2	4 724	2	4 724	2	4 724
Owned	3	1,724	3	1,724	3	1,724	3	1,724
Leased Managed	1 186	106 63,757	1 184	106 63,109	1 187	106 63,965	1 190	106 64,641
Franchised	62	17,715	62	17,683	64	18,056	190 64	18,053
Residences	2	262	2	262	2	262	2	262
Residences	254	83,564	252	82,884	257	84,113	260	84,786
<u>Westin</u> Managed	70	21,632	71	21,912	71	22,090	71	21,779
Franchised	24	7,577	24	7,372	24	7,596	24	7,596
Residences	2	362	2	469	1	264	1	264
	96	29,571	97	29,753	96	29,950	96	29,639
Dannissanas								
Renaissance Leased	3	749	3	749	3	749	2	505
Managed	57	17,804	56	17,539	56	17,460	- 59	18,168
Franchised	28	7,601	27	7,393	28	7,691	28	7,691
	88	26,154	86	25,681	87	25,900	89	26,364
Le Meridien								
Managed	73	20,143	72	20,163	72	20,103	74	20,664
Franchised	16	4,244	16	4,248	16	4,254	15	4,057
	89	24,387	88	24,411	88	24,357	89	24,721
A 1. 0. II II.								
Autograph Collection Owned ⁴	_	_		_	_	_	5	458
Leased	2	- 247	2	- 247	2	- 247	5 2	247
Managed	14	2,141	15	2,406	15	2,406	15	2,406
Franchised	55	12,339	58	12,721	62	13,094	62	12,075
Residences	1	62	1	62	1	62	1	62
Unconsolidated Joint Ventures		- 44.700			-		-	- 15 240
	72	14,789	76	15,436	80	15,809	85	15,248
Delta Hotels								
Managed	-	-	-	-	1	360	1	360
Franchised	2	562	2	562	2	562	6	1,068
	2	562	2	562	3	922	7	1,428
The Ritz-Carlton								
Leased	2	553	2	553	2	553	2	553
Managed ²	60	15,699	61	15,640	61	15,640	65	16,337
Residences	11_	950	11_	938	11	938	11_	938
	73	17,202	74	17,131	74	17,131	78	17,828

				2015	,			
	First Qu	ıarter	Second Q	uarter	Third Qu	arter	Fourth Q	uarter
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
The Luxury Collection								
Owned ⁵	_	_	_	_	_	_	2	130
Leased	2	287	2	287	2	287	2	287
Managed	50	8,866	50	8,830	51	9,120	- 52	9,426
Franchised	42	7,992	45	8,590	45	8,590	46	8,601
Residences	3	115	3	115	3	115	3	112
	97	17,260	100	17,822	101	18,112	105	18,556
W Hotels	2	665	2	665	2	665	2	665
Leased Managed	2 28	6,908	2 29	665 7,347	2 29	665 7,296	2 30	665 7,470
Residences	5	524	5	7,347 519	5	7,290 519	5	7,470 519
Residences	35	8,097	36	8,531	36	8,480	37	8,654
				5,551		67.66		
St. Regis								
Leased	1	160	1	160	1	160	1	160
Managed ²	31	6,973	33	7,359	34	7,528	34	7,528
Residences	7	593	7	598	7	598	7	598
	39	7,726	41	8,117	42	8,286	42	8,286
<u>Design Hotels</u>								
Franchised	-	-	-	-	-	-	3	542
	-	-	-	-	-	-	3	542
		· · ·					_	
Tribute Portfolio		650	-	742	-	742		704
Managed	4	659	5	713	5	713	6	784
Franchised	11 15	1,210 1,869	11 16	1,211 1,924	11 16	1,211 1,924	13 19	1,383 2,167
	15	1,009	10	1,327		1,324	15	2,107
EDITION								
Managed	6	1,301	6	1,293	6	1,287	6	1,287
	6	1,301	6	1,293	6	1,287	6	1,287
Pulsani								
Bulgari Managad	5	438	г	438	5	438	5	438
Managed Franchised	1	73	5 1	85	1	85	1	436 85
Residences	4	448	4	448	4	448	4	448
Residences	10	959	10	971	10	971	10	971
<u>Courtyard</u>								
Owned	3	645	3	645	3	645	3	645
Leased	1	249	1	249	1	249	1	249
Managed	99	21,376	98	21,247	98	21,238	101	21,765
Franchised	<u>72</u> 175	13,434 35,704	74 176	13,858 35,999	79 181	14,677 36,809	83 188	15,368 38,027
	175	33,704	170	33,333	101	30,003	100	30,027
Residence Inn								
Owned	1	140	1	140	1	140	1	140
Managed	6	643	5	565	5	565	5	565
Franchised	7	963	8	1,041	8	1,041	11	1,322
	14	1,746	14	1,746	14	1,746	17	2,027
Fairfield by Marriott								
Managed	31	4,761	32	4,879	32	4,879	34	5,435
Franchised	15	2,564	19	3,188	19	3,177	22	3,651
	46	7,325	51	8,067	51	8,056	56	9,086
				-,		-,		-,500
Four Points								
Managed	74	19,106	74	19,117	75	19,496	78	20,129
Franchised	47	7,452	52	8,220	52	8,270	52	8,267
	121	26,558	126	27,337	127	27,766	130	28,396

	First Qu		Second (•	Third Qu		Fourth Q	•
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Aloft								
Managed	37	8,797	38	8,936	38	8,936	38	8,936
Franchised	16	2,652	16	2,652	19	3,127	19	3,119
	53	11,449	54	11,588	57	12,063	57	12,055
AC Hotels by Marriott								
Managed	59	7,098	59	7,099	59	7,099	57	6,918
Franchised	36	5,157	40	5,897	40	5,897	39	5,823
Unconsolidated Joint Ventures			-	· -	-	-	-	-
	95	12,255	99	12,996	99	12,996	96	12,741
Protea Hotels								
Leased	7	1,168	7	1,168	7	1,168	7	1,168
Managed	36	4,328	36	4,328	35	4,228	35	4,270
Franchised	37	2,770	38	2,911	38	2,911	38	2,921
	80	8,266	81	8,407	80	8,307	80	8,359
<u>Element</u>								
Managed	6	1,253	7	1,421	7	1,421	7	1,421
Franchised	2	293	2	293	2	293	2	293
	8	1,546	9	1,714	9	1,714	9	1,714
Moxy								
Managed	4	599	4	599	4	599	4	599
Franchised	27	5,703	29	6,007	30	6,125	37	7,461
	31	6,302	33	6,606	34	6,724	41	8,060
<u>Timeshare</u>								
MVW ³	15	2,406	15	2,406	15	2,406	15	2,406
Vistana	4	1,467	4	1,467	4	1,467	4	1,447
	19	3,873	19	3,873	19	3,873	19	3,853
<u>Total</u>								
Owned	7	2,509	7	2,509	7	2,509	14	3,097
Leased	27	6,311	27	6,311	27	6,311	26	6,067
Managed	1,186	308,354	1,195	310,124	1,205	313,453	1,231	318,946
Franchised	559	117,226	585	121,107	601	123,910	628	127,174
Unconsolidated Joint Ventures	-	-	-	-	-	-	-	-
Residences	36	3,424	36	3,519	35	3,314	35	3,311
Timeshare	19	3,873	19	3,873	19	3,873	19	3,853
Total	1,834	441,697	1,869	447,443	1,894	453,370	1,953	462,448

¹ Marriott Executive Apartments includes 31 branded Marriott Executive Apartments (3,997 rooms) and 1 unbranded apartments (592 rooms).

² Includes Serviced Apartments in the following brands: Ritz-Carlton in Tokyo (244 rooms), Jakarta (123 rooms), Guangzhou (91 rooms), Dubai (121 rooms), Tianjin (118 rooms); Marriott Hotels in Moscow (154 rooms); St Regis in Beijing (70 rooms) and Marriott Executive Apartments in Hong Kong (592 rooms).

³ MVW unit/room counts are reported one quarter in arrears. MVW data is as of September 30, 2019, the end of Marriott Vacation Worldwide's second quarter for 2019.

⁴ Includes five Elegant properties acquired in December 2019 which we currently intend to re-brand under the Autograph Collection brand following the completion of planned repovations.

⁵ Includes two Elegant properties acquired in December 2019 which we currently intend to re-brand under The Luxury Collection brand following the completion of planned renovations.

				202	.0			
	First Q Units	uarter Rooms	Second (Units	Quarter Rooms	Third Qı Units	uarter Rooms	Fourth (Units	uarter Rooms
Marriott Hotels								
Owned	-	-	-	-	-	-	1	433
Leased	5	1,631	5	1,631	5	1,631	5	1,631
Managed ²	176	51,344	178	52,044	177	51,780	179	52,044
Franchised	58	16,707	58	16,707	59	16,928	60	17,745
Residences	1	108	1	108	1	108	2	246
	240	69,790	242	70,490	242	70,447	247	72,099
JW Marriott								
Leased	1	496	1	496	1	496	1	496
Managed	59	22,099	59	22,108	61	22,692	61	22,581
Franchised	6	1,624	6	1,624	6	1,624	6	1,624
	66	24,219	66	24,228	68	24,812	68	24,701
Marriott Executive Apartments ¹								
Managed ²	32	4,607	33	4,756	33	4,814	33	4,812
Franchised	1	66	1	66	1	66	1	66
	33	4,673	34	4,822	34	4,880	34	4,878
<u>Sheraton</u>								
Owned	3	1,724	3	1,724	3	1,724	3	1,724
Leased	1	106	1	106	1	106	1	106
Managed ²	193	64,819	191	64,310	191	64,360	189	63,573
Franchised	64	18,052	65	18,403	65	18,676	66	18,808
Residences	1	50	1	50	1	50_	1	50
	262	84,751	261	84,593	261	84,916	260	84,261
Westin								
Managed	71	21,779	71	21,786	71	21,720	72	21,924
Franchised	24	7,436	24	7,436	23	7,171	23	7,171
Residences	96	264	96	264	94	- 20.001	95	- 20.005
	96	29,479	96	29,486	94	28,891	95	29,095
<u>Renaissance</u>	2	505	2	F0F	2	F0F	2	505
Leased	2	505	2	505	2	505	2	505
Managed Franchised	59 28	18,179 7,691	59 28	18,312 7,691	58 28	18,109 7,691	59 28	18,402 7,691
ri di ici iseu	89	26,375	89	26,508	88	26,305	89	26,598
La Maridian								
<u>Le Meridien</u> Managed	75	20,778	75	20,844	74	20,856	71	20,314
Franchised	15	4,057	17	4,240	16	4,225	16	4,225
	90	24,835	92	25,084	1	15	1	15
					91	25,096	88	24,554
Autograph Collection								
Owned ⁴	5	458	5	458	5	458	5	458
Leased	2	247	2	247	2	247	2	247
Managed	16	2,466	15	2,321	14	2,200	14	2,200
Franchised	64	12,347	65	12,612	62	12,258	65	12,199
Residences	88	62 15 590	88	15 700	<u>1</u> 84	15,225	<u> </u>	15 166
	88	15,580	88	15,700	84	13,225	8/	15,166
Delta Hotels	٠	262		260		260		262
Managed	1	360	1	360	1	360	1	360
Franchised	<u>6</u> 7	1,067	<u>6</u> 7	1,067	7 8	1,706	<u>7</u> 8	1,706
	/	1,427		1,427	<u> </u>	2,066	δ	2,066

				202	.0			
	First Qu Units	uarter Rooms	Second Q Units	uarter Rooms	Third Qu Units	arter Rooms	Fourth Q Units	uarter Rooms
The Ritz-Carlton								
Leased	2	553	2	550	2	550	2	550
Managed ²	65	16,358	66	16,641	67	16,721	68	16,888
Residences	11	938	11	938	11	938	11	938
	78	17,849	79	18,129	80_	18,209	81	18,376
The Luxury Collection								
Owned ⁵	2	130	2	130	2	130	2	130
Leased	2	287	2	287	2	287	2	287
Managed	52	9,412	51	9,241	51	9,242	50	9,084
Franchised	46	8,601	46	8,601	47	8,702	48	8,863
Residences	3	112	3	112	3	115	3	115
	105	18,542	104	18,371	105	18,476	105	18,479
W Hotels								
Leased	2	665	2	665	2	665	2	665
Managed	31	8,148	31	8,148	31	8,148	33	8,605
Residences	5_	519	5	519	5	519	4	359
	38	9,332	38	9,332	38	9,332	39	9,629
St. Regis								
Leased	1	160	1	160	1	160	1	160
Managed ²	34	7,527	35	7,889	35	7,889	35	7,889
Residences	7	598	7	598	7	598	7	598
	42	8,285	43	8,647	43	8,647	43	8,647
Design Hotels								
Franchised	5	694	5	694	6	761	7	799
	5	694	5 5	694	6	761	7	799
<u>Tribute Portfolio</u> Managed	6	782	5	453	5	453	5	453
Franchised	14	1,511	15	1,840	17	1,947	17	1,947
	20	2,293	20	2,293	22	2,400	22	2,400
			·					
EDITION Managed		1 202		1 202	7	1 400	7	1 400
Managed	<u>6</u>	1,282 1,282	6	1,282 1,282	7 7	1,488 1,488	7 7	1,488 1,488
		1,202		1,202		1,400		1,700
<u>Bulgari</u>								
Managed	5	438	5	438	5	438	5	438
Franchised	1	85	1	85	1	85	1	85
Residences	4	448	4	448	5	514	5	514
	10	971	10	971	11	1,037	11	1,037
<u>Courtyard</u>								
Owned	3	645	3	645	3	645	3	645
Leased	1	249	1	249	1	249	1	249
Managed	102	22,006	104	22,705	105	22,878	105	22,812
Franchised	85	15,738	87	16,074	88	16,264	91	16,700
	191	38,638	195	39,673	197	40,036	200	40,406
Residence Inn								
Owned	1	140	1	140	1	140	1	140
Managed	6	701	6	701	6	701	6	701
Franchised	12	1,473	12	1,473	12	1,474	13	1,566
	19	2,314	19	2,314	19	2,315	20	2,407

VII. **ROOM AND UNIT COUNTS - INTERNATIONAL**

				202	20			
	First Qı Units	uarter Rooms	Second Q Units	uarter Rooms	Third Qu Units	ıarter Rooms	Fourth (Units	uarter Rooms
	Onics	ROUTIS	Onics	ROUIIS	Oilits	ROUIIS	Offics	ROUIIIS
Fairfield by Marriott								
Managed	34	5,437	33	5,335	34	5,478	42	6,074
Franchised	22	3,652	25	4,187	26	4,523	29	5,089
	56	9,089	58	9,522	60	10,001	71	11,163
Four Points								
Managed	78	20,233	79	20,498	76	20,041	80	21,892
Franchised	52	8,267	53	8,474	55	8,722	57	9,215
	130	28,500	132	28,972	131	28,763	137	31,107
Aloft								
Managed	40	9,193	40	9,193	40	9,047	39	8,957
Franchised	18	2,977	18	2,977	19	3,100	19	3,074
	58_	12,170	58	12,170	59	12,147	58	12,031
AC Hotels by Marriott								
Managed	68	8,323	68	8,323	68	8,323	67	8,180
Franchised	34	5,973	34	5,973	35	6,269	36	6,412
	102	14,296	102	14,296	103	14,592	103	14,592
Protea Hotels								
Leased	7	1,168	7	1,168	7	1,168	6	991
Managed	35	4,270	35	4,270	33	4,043	32	3,911
Franchised	37_	2,877	38	3,059	37	2,961	36	2,949
	79	8,315	80	8,497	77	8,172	74	7,851
<u>Element</u>								
Managed	7	1,421	7	1,421	7	1,421	8	1,690
Franchised	2	293	2	293	2	293	2	293
	9	1,714	9	1,714	9	1,714	10	1,983
<u>Moxy</u>								
Managed	4	599	4	599	5	887	5	887
Franchised	38	7,685	38	7,685	45	9,002	48	9,499
	42	8,284	42	8,284	50	9,889	53	10,386
<u>Timeshare</u>								
MVW ³	15	2,391	15	2,391	15	2,391	15	2,391
Vistana	4	1,459	4	1,459	4	1,459	4	1,459
	19	3,850	19	3,850	19	3,850	19	3,850
<u>Total</u>								
Owned	14	3,097	14	3,097	14	3,097	15	3,530
Leased	26	6,067	26	6,064	26	6,064	25	5,887
Managed	1,255	322,561	1,257	323,978	1,255	324,089	1,266	326,159
Franchised	632	128,873	644	131,261	657	134,448	676	137,726
Residences	34	3,099	34	3,099	35	2,919	35	2,897
Timeshare	19	3,850	19	3,850	19	3,850	19	3,850
Total	1,980	467,547	1,994	471,349	2,006	474,467	2,036	480,049

¹ Marriott Executive Apartments includes 33 branded Marriott Executive Apartments (4,286 rooms) and 1 unbranded apartments (592 rooms). ² Includes Serviced Apartments in the following brands: Ritz-Carlton in Tokyo (244 rooms), Jakarta (139 rooms), Guangzhou (91 rooms), Dubai (121 rooms), Tianjin (118 rooms); Marriott Hotels in Moscow (154 rooms); St Regis in Beijing (70 rooms); W Hotels in Guangzhou (160 rooms); and Marriott Executive Apartments in Hong Kong (592

³ MVW unit/room counts are reported one quarter in arrears. MVW data is as of September 30, 2020, the end of Marriott Vacation Worldwide's third quarter for 2020.

⁴ Includes five Elegant properties acquired in December 2019 which we currently intend to re-brand under the Autograph Collection brand following the completion of

planned renovations.

⁵ Includes two Elegant properties acquired in December 2019 which we currently intend to re-brand under The Luxury Collection brand following the completion of planned renovations.

		2021						
	First Qı Units	uarter Rooms	Second (Units	Quarter Rooms	Third Q	uarter Rooms	Fourth (Units	Quarter Rooms
Marriott Hotels								
Owned	1	433	1	433	1	433	1	433
Leased	5	1,631	5	1,631	5	1,631	5	1,631
Managed ²	182	52,894	183	53,302	187	54,717	187	54,551
Franchised	61	18,428	61	18,412	61	18,073	61	17,980
Residences	2	246	2	246	2	246	2	246
	251	73,632	252	74,024	256	75,100	256	74,841
JW Marriott								
Leased	1	496	1	496	1	496	1	496
Managed	63	23,356	62	23,099	62	23,099	62	23,100
Franchised	6	1,624	8	2,131	9	2,305	9	2,305
	70	25,476	71	25,726	72	25,900	72	25,901
Marriott Executive Apartments ¹								
Managed	33	4,812	35	5,238	34	4,646	33	4,603
Franchised	1	66	1	66	1	66	1	66
	34	4,878	36	5,304	35	4,712	34	4,669
<u>Sheraton</u>								
Owned	3	1,724	3	1,724	3	1,724	3	1,724
Leased	1	106	1	106	1	106	1	106
Managed ²	188	63,250	188	63,313	189	63,804	186	63,160
Franchised	67	18,679	67	18,679	67	18,722	69	19,428
Residences	1	50	1	50_	1	50	1	50
	260	83,809	260	83,872	261	84,406	260	84,468
Westin								
Managed	72	21,924	74	22,341	73	22,225	74	22,527
Franchised	23	7,163	23	7,163	24	7,353	25	7,575
	95	29,087	97	29,504	97	29,578	99	30,102
Renaissance								
Leased	2	505	2	505	2	505	2	505
Managed	59	18,402	58	18,284	57	17,735	58	18,045
Franchised	27 88	7,514	29 89	7,781	29 88	7,781	28 88	7,483
	88	26,421	89	26,570	88	26,021	88	26,033
<u>Le Meridien</u>								
Managed	70	20,031	70	20,031	70	19,869	70	19,869
Franchised	16	4,222	16	4,212	17	4,468	16	4,128
Residences	1	15	1	15	1	15	1	15
	87	24,268	87	24,258	88	24,352	87	24,012
Autograph Collection								
Owned ⁴	5	458	5	458	5	458	5	458
Leased	2	247	1	118	1	118	1	118
Managed Franchised	14 77	2,200 16,131	16 87	2,441 19,309	16 93	2,441 20,175	16 95	2,447 20,764
Residences		62	1	19,309 62	93	20,175	95	20,764
Residences	<u>1</u> 99	19,098	110	22,388	115	23,192	117	23,787
<u>Delta Hotels</u> Managed	1	360	1	360	2	477	2	477
Franchised	7	1,706	8	1,887	10	2,415	10	2,414
Tanchiseu	8	2,066	9	2,247	12	2,892	12	2,891

				202	1			
	First Q	uarter Rooms	Second Q Units	uarter Rooms	Third Qu Units	arter Rooms	Fourth (Units	uarter Rooms
The Ritz-Carlton								
Leased	2	550	2	550	2	550	2	550
Managed ²	68	16,890	70	17,125	70	17,125	72	17,642
Residences	12	965	13	1,034	14	1,116	13	1,041
	82	18,405	85	18,709	86	18,791	87	19,233
The Luxury Collection								
Owned ⁵	2	130	2	130	2	130	2	130
Leased	2	287	2	287	2	287	2	287
Managed	49	8,879	48	8,741	48	8,740	50	8,937
Franchised	49	9,068	51	9,465	51	9,459	52	9,523
Residences	3	115	3	115	3	115	3	115
	105	18,479	106	18,738	106	18,731	109	18,992
W Hotels								
Leased	2	665	2	665	2	665	2	665
Managed ²	34	9,145	34	9,144	35	9,489	37	9,944
Residences	4	359	4	359	4	359	4	359
	40	10,169	40	10,168	41	10,513	43	10,968
St. Regis								
Leased	1	160	1	160	1	160	1	160
Managed ²	36	8,323	38	8,732	38	8,792	39	9,090
Residences	7	598	7	598	7	598	8	613
	44	9,081	46	9,490	46	9,550	48	9,863
Design Hotels								
Franchised	7 7	799	8	862	8	862	10	1,062
	7_	799	8	862	8	862	10_	1,062
Tribute Portfolio								
Managed	5	453	5	453	5	453	6	604
Franchised	17_	1,797	20	2,497	21	2,613	23	2,944
	22	2,250	25	2,950	26	3,066	29	3,548
EDITION								
Managed	7_	1,488	7	1,488	7	1,488	9	1,922
	7	1,488	7	1,488	7	1,488	9	1,922
<u>Bulgari</u>								
Managed	5	438	5	442	5	442	5	442
Franchised	1	85	1	85	1	85	2	161
Residences	5	514	5	514	5	514	5	514
	11	1,037	11	1,041	11	1,041	12	1,117
<u>Courtyard</u>								
Owned	3	645	3	645	3	645	3	645
Leased	1	249	1	249	1	249	1	249
Managed	103	22,356	103	22,405	104	22,626	105	22,752
Franchised	94	17,348	99	18,582	103	19,166	109	20,377
	201	40,598	206	41,881	211	42,686	218	44,023
Residence Inn								
Owned	1	140	1	140	1	140	1	140
Managed	8	982	8	982	8	982	8	982
Franchised	16	2,246	17	2,369	19	2,544	21	2,818
	25	3,368	26	3,491	28	3,666	30	3,940

VII. ROOM AND UNIT COUNTS - INTERNATIONAL

				202				
	First Q	uarter	Second (Ouarter	Third Q	uarter	Fourth (Duarter
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Fairfield by Marriott								
Managed	45	6,287	47	6,467	50	6,856	52	7,144
Franchised	32	5,557	33	5,707	36	6,132	40	, 6,797
	77	11,844	80	12,174	86	12,988	92	13,941
Four Points								
Managed	78	21,455	79	21,755	78	21,466	79	21,884
Franchised	58	9,520	60	10,028	61	10,239	61	10,239
	136	30,975	139	31,783	139	31,705	140	32,123
<u>Aloft</u>								
Managed	39	8,957	41	9,452	40	8,956	42	9,461
Franchised	21	3,409	22	3,561	22	3,561	22	3,561
	60	12,366	63	13,013	62	12,517	64	13,022
AC Hotels by Marriott								
Managed	68	8,263	68	8,264	69	8,339	69	8,337
Franchised	37	6,614	37	6,614	38	6,968	39	7,136
	105	14,877	105	14,878	107	15,307	108	15,473
Protea Hotels								
Leased	6	991	6	991	6	991	5	912
Managed	30	3,737	28	3,466	28	3,466	27	3,294
Franchised	36	2,949	36	2,949	36	2,949	35	2,649
	72	7,677	70	7,406	70	7,406	67	6,855
Element								
Managed	8	1,690	9	1,786	11	2,184	12	2,273
Franchised	2	293	2	293	1_	160	2	269
	10	1,983	11	2,079	12	2,344	14	2,542
Moxy								
Managed	5	887	5	887	5	887	5	887
Franchised	50	9,913	61	11,748	69	13,187	75	14,276
	55	10,800	66	12,635	74	14,074	80	15,163
<u>Timeshare</u>								
MVW ³	16	2,415	16	2,415	16	2,415	16	2,415
Vistana	4	1,447	4	1,447	4	1,447	4	1,447
	20	3,862	20	3,862	20	3,862	20	3,862
<u>Total</u>								
Owned	15	3,530	15	3,530	15	3,530	15	3,530
Leased	25	5,887	24	5,758	24	5,758	23	5,679
Managed	1,270	327,459	1,282	329,998	1,291	331,304	1,305	334,374
Franchised	705	145,131	747	154,400	777	159,283	805	163,955
Residences	36	2,924	37	2,993	37	3,013	37	2,953
Timeshare	20	3,862	20	3,862	20	3,862	20	3,862
Total	2,071	488,793	2,125	500,541	2,164	506,750	2,205	514,353

 $^{^{1}}$ Marriott Executive Apartments includes 34 branded Marriott Executive Apartments (4,669 rooms).

² Includes Serviced Apartments in the following brands: Ritz-Carlton in Tokyo (244 rooms), Jakarta (139 rooms), Guangzhou (91 rooms), Dubai (123 rooms), Tianjin (118 rooms); Marriott Hotels in Moscow (154 rooms); St Regis in Beijing (70 rooms); and W Hotels in Guangzhou (160 rooms).

³ MVW room counts are reported one quarter in arrears. Vistana is reported in-the-quarter for-the-quarter.

⁴ Includes five Elegant properties acquired in December 2019 which we currently intend to re-brand under the Autograph Collection brand following the completion of planned renovations.

⁵ Includes two Elegant properties acquired in December 2019 which we currently intend to re-brand under The Luxury Collection brand following the completion of planned renovations.

				202	.2			
	First Qu Units	uarter Rooms	Second Q Units	uarter Rooms	Third Qu Units	ıarter Rooms	Fourth (uarter Rooms
Marriott Hotels					-			
Owned	1	433	1	433	1	433	1	433
Leased	5	1,631	5	1,631	5	1,631	5	1,631
Managed ²	187	54,558	190	55,342	190	55,416	169	52,624
Franchised	61	17,980	61	17,791	57	16,757	61	17,795
Residences	2	246	2	246	2	246	2	246
	256	74,848	259	75,443	255	74,483	238	72,729
JW Marriott								
Leased	1	496	1	496	1	496	1	496
Managed	63	23,405	66	24,266	66	24,391	68	24,729
Franchised	9	2,305	11	2,714	11	2,714	11	2,714
	73	26,206	78	27,476	78	27,601	80	27,939
Marriatt Everytive Apartments ¹								
Marriott Executive Apartments	24	4,866	34	4,866	24	4,866	24	4 966
Managed Franchised	34	•		•	34	,	34	4,866
Franciised	35	4,932	35	66 4,932	35	66 4,932	36	5,008
		1,552		1,552		1,332		3,000
<u>Sheraton</u>								
Owned	3	1,724	3	1,724	3	1,724	3	1,724
Leased	1	106	1	106	1	106	1	106
Managed ²	182	61,382	181	61,338	184	62,324	183	61,815
Franchised	70	20,358	70	20,238	71	20,524	71	20,680
Residences	1	50	1	50	2	282	2	282
	257	83,620	256	83,456	261	84,960	260	84,607
<u>Westin</u>								
Managed	75	23,170	76	23,543	76	23,543	76	23,545
Franchised	25	7,575	26	7,717	26	7,708	27	7,858
Residences	1	9	1	9	1	9	1	9
	101	30,754	103	31,269	103	31,260	104	31,412
Renaissance								
Leased	2	505	2	505	2	505	2	505
Managed	- 57	17,587	- 56	17,476	- 55	17,534	54	17,327
Franchised	28	7,483	30	7,910	29	7,544	29	7,487
	87	25,575	88	25,891	86	25,583	85	25,319
La Marchillera								
Le Meridien	60	10 147	70	10 524	70	10 524	70	20 110
Managed	69	19,147	70 17	19,524	70 18	19,524	72 18	20,119
Franchised	16	4,127		4,419		4,641		4,640
Residences	86	23,289	88	15 23,958	<u>1</u> 89	24,180	91	24,774
				· · · · · · · · · · · · · · · · · · ·		· · · · ·		
Autograph Collection Owned ⁴	r	458	r	458	r	458	4	243
	5		5		5		4	
Leased Managed ²	1 16	118 2,451 -	1 18	118 2,579 -	1 20	118 2,953 -	1 23	118 3 514
Managed ⁻ Franchised			18 99					3,514
rianuliseu	98 120	21,067 24,094 -	123	21,262 24,417 -	100 126	21,288 24,817 -	108 136	23,564 27,439
	120	<u> </u>	123	<u> </u>	120	<u> </u>	130	27,733
Delta Hotels by Marriott								
Managed	2	477	2	477	2	477	27	4,956
Franchised	10	2,414	11_	2,557	11_	2,557	11	2,557
	12	2,891	13	3,034	13	3,034	38	7,513

				202	.2			
	First Qu Units	uarter Rooms	Second Q Units	Quarter Rooms	Third Qu Units	iarter Rooms	Fourth Q Units	uarter Rooms
The Ritz-Carlton								
Leased	2	550	2	550	2	550	2	550
Managed ²	72	17,642	73	17,864	71	17,166	72	17,326
Residences	14	1,131	14	1,131	14	1,135	14	1,135
	88	19,323	89	19,545	87	18,851	88	19,011
The Luxury Collection								
Owned⁵	2	130	2	130	2	130	1	96
Leased	2	287	2	287	2	287	2	287
Managed	50	8,795	47	8,269	47	8,268	47	8,268
Franchised	51	9,331	55	9,959	56	10,372	56	10,268
Residences	3	115	3	115	3	115	3	115
	108	18,658	109	18,760	110	19,172	109	19,034
W Hotels	_						_	
Leased	2	665	2	665	2	665	2	665
Managed ²	37	9,944	39	10,396	39	10,406	39	10,406
Franchised Residences		- 359	-	- 546	1 7	246 547	1	246 547
Residerices	43	10,968	<u>6</u> 47	11,607	<u>7</u> 49	11,864	<u>7</u> 49	11,864
St. Regis		160		160		160		160
Leased	1	160	1	160	1	160	1	160
Managed ² Residences	40 9	9,223	40 9	9,184	39 9	8,975	42	9,656
Residences	50	1,045 10,428	50	1,065 10,409	49	1,065 10,200	<u>11</u> 54	1,490 11,306
		10,720		10,405		10,200		11,500
<u>Design Hotels</u> Franchised	10	1,062	10	1,062	10	1,060	40	3,469
Franchiseu	10	1,062	10	1,062	10	1,060	40	3,469
				<u> </u>		<u> </u>		
<u>Tribute Portfolio</u> Owned ⁶	-	-	-	-	-	-	2	249
Managed	6	604	6	604	7	947	8	1,150
Franchised	24	3,104	24	3,020	24	3,020	28	3,185
	30	3,708	30	3,624	31	3,967	38	4,584
EDITION								
Managed	10	2,122	10	2,216	10	2,216	10	2,216
	10	2,122	10	2,216	10	2,216	10	2,216
<u>Bulgari</u>								
Managed	5	442	5	442	5	442	5	442
Franchised	2	161	2	161	2	161	2	161
Residences	5	514	5_	514	5_	514	5	514
	12	1,117	12	1,117	12	1,117	12	1,117
Courtyard								
Owned	3	645	3	645	3	645	3	645
Leased	1	239	1	239	1	249	1	249
Managed	108	23,418	108	23,421	106	23,035	112	24,007
Franchised	110	20,618	111	20,930	112	21,050	114	21,251
	222	44,920	223	45,235	222	44,979	230	46,152
Residence Inn					_			
Owned	1	140	1	140	1	140	1	140
Managed	8	982	9	1,116	9	1,116	9	1,116
Franchised	21	2,818	23	3,155	24	3,282	26	3,482
	30	3,940	33	4,411	34	4,538	36	4,738

VII. **ROOM AND UNIT COUNTS - INTERNATIONAL**

				202	22			
	First Q	uarter	Second (Quarter	Third Q	uarter	Fourth (Quarter
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Fairfield by Marriott								
Managed	55	7,573	59	7,929	60	8,093	67	8,954
Franchised	42	7,093	42	7,093	45	7,561	45	7,551
	97	14,666	101	15,022	105	15,654	112	16,505
Four Points								
Managed	77	21,681	80	22,336	81	22,709	84	23,267
Franchised	63	10,517	62	10,336	61	10,155	63	10,602
	140	32,198	142	32,672	142	32,864	147	33,869
<u>Aloft</u>								
Managed	43	9,560	44	9,735	44	9,735	44	9,727
Franchised	21	3,394	20	3,265	21	3,440	22	3,607
	64	12,954	64	13,000	65	13,175	66	13,334
AC Hotels by Marriott								
Managed	68	8,260	70	8,613	68	8,466	68	8,466
Franchised	41	7,503	40	7,422	44	7,889	47	8,385
	109	15,763	110	16,035	112	16,355	115	16,851
Protea Hotels								
Leased	5	912	5	912	5	912	5	912
Managed	27	3,296	27	3,296	26	3,151	25	3,081
Franchised	34	2,636	34	2,636	34	2,636	35	2,706
	66	6,844	66	6,844	65	6,699	65	6,699
<u>Element</u>								
Managed	12	2,273	12	2,273	12	2,273	13	2,551
Franchised	2	269	2	269	2	269	2	269
	14	2,542	14	2,542	14	2,542	15	2,820
Moxy	_		_		_		_	
Managed	5	887	5	887	5	887	6	1,092
Franchised	79	14,940	80	15,154	84	15,894	88	16,700
	84	15,827	85	16,041	89	16,781	94	17,792
T:3		2.062		2.062		2.062		2.006
<u>Timeshare</u> ³	20	3,862	20	3,862	20	3,862	21	3,906
Vacht			-				1	149
<u>Yacht</u>	- _						1	149
<u>Total</u>	45	2 520	4-	2.520	45	2.520	45	2 520
Owned	15	3,530	15	3,530	15	3,530	15	3,530
Leased	23	5,669	23	5,669	23	5,679	23	5,679
Managed Franchised	1,308	333,745	1,327	337,992	1,326	338,913	1,357	345,220
Franchised Residences	818 40	166,821 3,484	831 42	169,136 3,691	844 44	170,834 3,928	907 46	179,319 4,353
Timeshare	20	3,862	20	3,862	20	3,862	21	3,906
Yacht	-	-	-	-	-	-	1	149
Total	2,224	517,111	2,258	523,880	2,272	526,746	2,370	542,156

 $^{^{1}}$ Marriott Executive Apartments includes 36 branded Marriott Executive Apartments (5,008 rooms).

² Includes Serviced Apartments in the following brands: Ritz-Carlton in Tokyo (244 rooms), Jakarta (139 rooms), Guangzhou (91 rooms), Dubai (123 rooms), Tianjin (118 rooms); St Regis in Beijing (70 rooms); W Hotels in Guangzhou (160 rooms); and Autograph Collection in Doha (158 rooms).

³ Timeshare room counts are reported one quarter in arrears.

⁴ Includes four properties acquired when we purchased Elegant Hotels Group in December 2019 which we currently intend to re-brand under the Autograph Collection brand following the completion of planned renovations.

⁵ Includes one property acquired when we purchased Elegant Hotels Group in December 2019 which we currently intend to re-brand under The Luxury Collection brand

following the completion of planned renovations.

6 Includes two properties acquired when we purchased Elegant Hotels Group in December 2019 which we currently intend to re-brand under the Tribute Portfolio brand following the completion of planned renovations.

-	^	-	-

				202	.5			
	First Q	uarter	Second C	Duarter	Third Qu	ıarter	Fourth (Ouarter
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Marriott Hotels						<u>_</u>		
Owned	1	433	1	433	-	-	-	-
Leased	5	1,631	5	1,631	5	1,631	5	1,631
Managed Franchised	169	52,551	172	53,864	179	56,334	181	57,199
Residences	63 2	18,167 246	63 2	18,167 246	64 2	18,378 246	64 4	18,378 981
Residerices	240	73,028	243	74,341	250	76,589	254	78,189
	210	73,020	2.13	7 1,3 11	230	70,303	251	70,105
JW Marriott								
Leased	1	496	1	496	1	496	1	496
Managed	71	25,108	72	25,603	73	25,893	73	25,940
Franchised	11	2,714	12	2,733	12	2,733	12	2,733
Residences	83	28,318	85	28,832	86	29,122	<u>1</u> 87	29,231
		20,310	65	20,032		29,122		29,231
Marriott Executive Apartments								
Managed	35	5,030	36	5,159	36	5,159	36	5,171
Franchised	2	142	2	142	2	142	2	154
	37	5,172	38	5,301	38	5,301	38	5,325
 .								
<u>Sheraton</u> Owned	3	1 724	3	1 724	3	1 724	3	1 724
Leased	1	1,724 106	1	1,724 106	3 1	1,724 106	1	1,724 106
Managed	183	61,867	184	61,857	185	62,318	185	62,777
Franchised	72	20,857	74	21,831	75	22,011	79	22,664
Residences	2	282	2	282	3	472	3	472
	261	84,836	264	85,800	267	86,631	271	87,743
Westin Managed	70	24.400	00	24.666	02	25 271	70	24.022
Managed Franchised	79 27	24,498 7,858	80 27	24,666 7,858	82 28	25,271 8,253	79 30	24,032 9,305
Residences	1	7,636	2	353	26	353	2	353
Residences	107	32,365	109	32,877	112	33,877	111	33,690
<u>Renaissance</u>								
Leased	2	505	2	505	2	505	2	505
Managed	54	17,327	54	17,327	55	17,545	55	17,041
Franchised Residences	29	7,487	30	7,671	30	7,671	30	7,671
Residerices	85	25,319	86	25,503	87	25,721	87	25,217
		25,515		23,303		23,721		23,217
<u>Le Meridien</u>								
Managed	73	20,355	72	20,037	73	20,180	72	19,800
Franchised	18	4,636	20	5,244	21	5,488	22	5,740
Residences	1	15	1	62	1	62	1	62
	92	25,006	93	25,343	95	25,730	95	25,602
Autograph Collection								
Owned ²	4	243	4	243	4	243	4	243
Leased	1	118	1	118	1	118	1	118
Managed	23	3,514 -	23	3,514 -	24	3,569 -	24	3,728
Franchised	110	23,955	115	24,514	117	24,778	122	25,474
	138	27,830 -	143	28,389 -	146	28,708 -	151	29,563
Dalta Hatala ku Massiatt								
<u>Delta Hotels by Marriott</u> Managed	27	4,956	27	4,956	27	5,052	27	5,052
Franchised	11	2,557	13	2,998	14	3,032	16	3,732
	38	7,513	40	7,954	41	8,318	43	8,784
The Ritz-Carlton								
Leased	2	550	2	550	2	550	2	550
Managed	73	17,572	75	17,824	75	17,832	75	17,842
Residences	16	1,443	17	1,506	17	1,502	18	1,644
	91	19,565	94	19,880	94	19,884	95	20,036

				202	23			
	First Q	uarter	Second Q	Marter	Third Q	ıarter	Fourth (Juarter
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
The Luxury Collection								
Owned ²	1	96	1	96	1	96	1	96
Leased	2	287	2	287	2	287	2	287
Managed	46	8,064	41	7,983	41	7,983	40	7,819
Franchised Residences	53 3	9,672 115	52 3	9,602 115	52 3	9,588 115	53 3	9,818 115
Residences	105	18,234	99	18,083	99	18,069	99	18,135
W Hotels								
Leased	2	665	2	665	2	665	2	665
Managed	39	10,406	39	10,399	41	11,107	43	11,938
Franchised Residences	1 7	246 547	1 7	246 547	1 7	246 547	1 7	246 547
Residences	49	11,864	49	11,857	51	12,565	53	13,396
St. Regis								
Leased	1	160	1	160	1	160	1	160
Managed	43	9,780	43	9,780	44	9,880	46	10,053
Residences	12	1,562	12	1,562	12	1,628	13	1,777
	56_	11,502	56	11,502	57	11,668	60	11,990
<u>Design Hotels</u> Franchised	50	4,074	70	5,187	82	5,956	100	7,097
Franciiseu	50	4,074	70	5,187	82	5,956	100	7,097
		1,071		3,107		3,550		7,037
<u>Tribute Portfolio</u> Owned ²	2	249	2	249	2	249	2	249
Managed	8	1,150	9	1,252	9	1,251	10	1,283
Franchised	30	3,508	34	4,050	35	4,140	40	4,870
	40	4,907	45	5,551	46	5,640	52	6,402
EDITION								
Managed	10	2,216	11	2,309	11	2,309	14	2,779
	10	2,216	11	2,309	11	2,309	14	2,779
<u>Bulgari</u> Managed	5	442	7	654	7	654	7	650
Franchised	2	161	2	161	2	161	2	161
Residences	5	514	5	514	5	519	5	519
	12	1,117	14	1,329	14	1,334	14	1,330
Courtyard								
Owned	3	645	3	645	3	645	3	645
Leased	1	249	1	249	1	249	1	249
Managed Franchised	114 115	24,446 21,389	117 114	25,152 21,276	120 117	25,552 21,823	124 118	27,046 21,929
Transmood	233	46,729	235	47,322	241	48,269	246	49,869
Residence Inn								
Owned	1	140	1	140	1	140	1	140
Managed	9	1,116	9	1,116	9	1,116	9	1,116
Franchised	<u>26</u> 36	3,482 4,738	28 38	3,719 4,975	30 40	3,857 5,113	32 42	4,279 5,535
		1,730		1,575	10	3,113	12	3,333
Fairfield by Marriott Managed	66	8,263	71	8,877	74	9,207	78	9,858
Franchised	48	8,510	51	8,966	56	9,760	59	10,079
	114	16,773	122	17,843	130	18,967	137	19,937
Four Points								
Managed	84	23,216	85	23,643	85	23,839	86	24,130
Franchised	63	10,604	62	10,449	66	10,995	69	11,877
	147	33,820	147	34,092	151	34,834	155	36,007
Aloft Managed	43	9,431	44	9,624	46	10,096	44	9,747
Managed Franchised	43 22	3,607	22	9,62 4 3,607	22	4,283	26	9,747 4,966
	65	13,038	66	13,231	68	14,379	70	14,713

2023

			2023									
	First Q Units	uarter Rooms	Second (Units	Quarter Rooms	Third Qı Units	uarter Rooms	Fourth (Units	uarter Rooms				
AC Hotels by Marriott												
Managed	68	8,466	68	8,466	68	8,466	68	8,465				
Franchised	47	8,388	49	8,665	50	8,882	51	9,127				
	115	16,854	117	17,131	118	17,348	119	17,592				
Protea Hotels												
Leased	5	912	5	912	5	912	5	912				
Managed	25	3,081	25	3,081	24	2,901	24	2,897				
Franchised	35	2,705	33	2,622	34	2,802	34	2,802				
	65	6,698	63	6,615	63	6,615	63	6,611				
Element												
Managed	13	2,551	14	2,952	15	3,132	14	2,803				
Franchised	2	269	2	269	2	269	2	269				
	15	2,820	16	3,221	17	3,401	16	3,072				
Moxy												
Managed	6	1,092	6	1,092	7	1,393	8	1,551				
Franchised	89	16,831	92	17,323	94	17,676	95	17,921				
	95	17,923	98	18,415	101	19,069	103	19,472				
City Express by Marriott												
Franchised			149	17,300	149	17,300	150	17,431				
			149	17,300	149	17,300	150	17,431				
Apartments by Marriott Bonvoy												
Franchised							1	107				
							1	107				
Timeshare ¹	21	3,906	21	3,906	21	3,906	21	3,906				
<u>Yacht</u>	1	149	1	149	1	149	1	149				
<u>Total</u>												
Owned	15	3,530	15	3,530	14	3,097	14	3,097				
Leased	23	5,679	23	5,679	23	5,679	23	5,679				
Managed	1,366	346,498	1,384	351,187	1,410	358,039	1,422	360,717				
Franchised	926	181,819	1,117	204,600	1,155	210,458	1,210	218,830				
Residences	49	4,733	51	5,187	52	5,444	57	6,532				
Timeshare	21	3,906	21	3,906	21	3,906	21	3,906				
Yacht	1	149	1	149	1	149	1	149				
Total	2,401	546,314	2,612	574,238	2,676	586,772	2,748	598,910				

¹ Timeshare room counts are reported one quarter in arrears.

In the above table, The Luxury Collection, Autograph Collection and Tribute Portfolio include seven total properties that we acquired when we purchased Elegant Hotels Group plc in December 2019 which we currently intend to re-brand under such brands after the completion of planned renovations.

				202	24			
	First Q Units	uarter Rooms	Second Units	Quarter Rooms	Third Q Units	uarter Rooms	Fourth (Units	Quarter Rooms
AC Hotels by Marriott								
Managed	10	1,649	-	-	-	-	-	-
Franchised/Licensed/Other	106 116	15,636		-				
	110	17,285					<u>-</u>	
<u>Aloft</u>								
Managed	44	9,696	-	-	-	-	-	-
Franchised/Licensed/Other	<u>26</u> 70	4,966 14,662						
		14,002						
Apartments by Marriott Bonvoy								
Franchised/Licensed/Other	1	107						
	1	107						
Autograph Collection								
Owned	4	243	-	-	-	-	-	-
Leased	1	118	-	-	-	-	-	-
Managed	15	3,021 -	-		-		-	-
Franchised/Licensed/Other	134 154	26,519 29,901 -						
	154	29,901						
Bulgari Hotels & Resorts								
Managed	7	650	-	-	-	-	-	-
Franchised/Licensed/Other	2	161	-	-	-	-	-	-
Residences	<u>5</u> 14	1,330						
		1,550						
City Express by Marriott								
Franchised/Licensed/Other	150	17,431						
	150	17,431						
<u>Courtyard</u>								
Owned	3	645	-	-	-	-	-	-
Leased	1	249	-	-	-	-	-	-
Managed	125	27,202	-	-	-	-	-	-
Franchised/Licensed/Other	121	22,328						
	250	50,424						
Delta Hotels by Marriott								
Managed	26	4,924	-	-	-	-	-	-
Franchised/Licensed/Other	17	3,985						
	43	8,909						
Design Hotels								
Franchised/Licensed/Other	110	7,887						
	110	7,887						
FOITION								
EDITION Managed	14	2,779	-	-	_	_	_	_
	14	2,779						
Element Managed	1.4	2.002	_					
Managed Franchised/Licensed/Other	14 2	2,803 269	-	-	-	-	-	-
Transmised, Electised, Other	16	3,072						
Fairfield by Marriott		0.212						
Managed	78	9,848	-	-	-	-	-	-
Franchised/Licensed/Other	62 140	10,640 20,488						
		20,100		-		-		
Four Points								
Managed	85	24,057	-	-	-	-	-	-
Franchised/Licensed/Other	73 158	12,722 36,779						
	130	30,//9						
Four Points Express								
Franchised/Licensed/Other	1	65						
	1	65						

JW Marriott								
Leased	1	496	-	-	-	-	-	-
Managed	74	26,494	-	-	-	-	-	-
Franchised/Licensed/Other	15	3,272	-	-	-	-	-	-
Residences	1	62		- -		 _		
	91	30,324	<u> </u>		 _		 _	
<u>Le Meridien</u>								
Managed	71	19,861						
Franchised/Licensed/Other	22	5,748	-	-	-	-	-	-
Residences	1	62	_	_	_	_	_	_
Residences	94	25,671				 -	 -	
		23,071					 -	
Marriott Executive Apartments								
Managed	35	5,011	_	_	_	_	_	_
Franchised/Licensed/Other	3	242	_	_	_	-	_	_
	38	5,253						_
Marriott Hotels								
Leased	5	1,631	-	-	_	-	-	-
Managed	183	57,693	-	-	-	-	-	-
Franchised/Licensed/Other	67	19,385	-	-	_	-	-	-
Residences	4	981	-	-	-	-	-	-
	259	79,690				-	-	-
Moxy								
Managed	11	2,663	-	-	-	-	-	-
Franchised/Licensed/Other	95	17,921	-	-	-	-	_	-
	106	20,584				-	-	-
Protea Hotels								
Leased	5	912	-	-	-	-	-	-
Managed	23	2,824	-	-	-	-	-	-
Franchised/Licensed/Other	33	2,748	-	-	-	-	-	-
	61	6,484				-	-	-
<u>Renaissance</u>								
Leased	2	505	-	-	-	-	-	-
Managed	55	17,045	-	-	-	-	-	-
Franchised/Licensed/Other	30	7,671		<u> </u>	<u> </u>	<u> </u>		
	87	25,221		<u> </u>	<u> </u>	<u> </u>		_
Residence Inn								
Owned	1	140	-	-	-	-	-	-
Managed	9	1,116	-	-	-	-	-	-
Franchised/Licensed/Other	33	4,368		<u> </u>	<u> </u>	<u> </u>		
	43	5,624		<u> </u>	<u> </u>	<u> </u>	<u> </u>	
<u>Sheraton</u>								
Owned	3	1,724	-	-	-	-	-	-
Leased	1	106	-	-	-	-	-	-
Managed	182	61,235	-	-	-	-	-	-
Franchised/Licensed/Other	80	23,193	-	-	-	-	-	-
Residences	3	472		 -	 _	 _		
	269	86,730				<u> </u>	- -	
St Bogic								
St. Regis	4	100						
Leased Managed	1 46	160 10,053	-	-	-	-	-	-
Residences	13	1,777	-	-	-	-	-	-
Residences	60	11,990						
		11,550					 -	
The Luxury Collection								
Owned	1	96	_	_	_	_	_	_
Leased	2	287	-	-	-	-	-	-
Managed	38	7,678	_	_	_	_	_	_
Franchised/Licensed/Other	54	9,869	-	-	-	-	-	-
Residences	3	115	-	-	-	-	-	-
INCSIDE ICES	98	18,045			- -		 -	
	90	10,043		 -		 -		-
The Ritz-Carlton								
Leased	2	550	=	_	_	_	_	_
Managed	75	17,848	-	-	- -	-	-	-
Residences	18	1,644	- -	_	_	_	-	-
Residences	95	20,042						
		20,012						

The Ritz-Carlton Yacht								
Franchised/Licensed/Other	1	149	-	-	-	-	-	-
	1	149					-	-
				<u> </u>				
<u>Timeshare¹</u>								
Franchised/Licensed/Other	21	3,906		<u> </u>	<u> </u>	<u> </u>	<u> </u>	
	21	3,906	-				-	-
Tribute Portfolio								
Owned	2	249	-	-	-	-	-	-
Managed	10	1,284	-	-	-	-	-	-
Franchised/Licensed/Other	42	5,259		<u> </u>	<u> </u>	<u> </u>		_
	54	6,792		<u> </u>	<u> </u>	<u> </u>		
W Hotels								
Leased	2	665	-	-	-	-	-	-
Managed	42	11,800	-	-	-	-	-	-
Franchised/Licensed/Other	1	246	-	-	-	-	-	-
Residences	7	549		<u> </u>	<u> </u>	<u> </u>		_
	52	13,260		<u> </u>	<u> </u>	<u> </u>		
Westin								
Managed	77	23,402	-	-	-	-	-	-
Franchised/Licensed/Other	31	9,774	-	-	-	-	-	-
Residences	2	353			<u> </u>	<u> </u>	<u> </u>	-
	110	33,529		<u> </u>		<u> </u>	<u> </u>	
<u>Total</u>								
Owned	14	3,097	-	-	-	-	-	-
Leased	23	5,679	-	-	-	-	-	-
Managed	1,349	352,636	-	-	-	-	-	-
Franchised/Licensed/Other	1,333	236,467	-	-	-	-	-	-
Residences	57	6,534		<u> </u>	<u> </u>	<u> </u>		
Total	2,776	604,413		<u> </u>	<u> </u>	<u> </u>	<u> </u>	

¹ Timeshare room counts are reported one quarter in arrears.

In the above table, under Owned, The Luxury Collection, Autograph Collection and Tribute Portfolio include seven total properties that we acquired when we purchased Elegant Hotels Group plc in December 2019 which we currently intend to re-brand under such brands after the completion of planned renovations.

	20	13	20	13	20 ⁻	13	20	13
	1st Qı Units	uarter Rooms	2nd Qua Units	rter YTD Rooms	3rd Quar Units	ter YTD Rooms	4th Quar Units	ter YTD Rooms
Autograph Collection	4	468	7	938	13	2,424	16	3,030
AC Hotes By Marriott	1	152	1	152	1	152	1	152
Marriott Hotels	-	-	2	704	3	1,002	4	1,251
Courtyard	1	122	1	122	3	485	3	485
Residence Inn	1	211	1	211	2	314	2	314
Fairfield Inn & Suites	1	160	4	443	6	574	7	682
TownePlace Suites	1	52	1	52	1	52	1	52
SpringHill Suites	-	-	1	127	1	127	1	127
EDITION	-	-	-	-	1	173	1	173
Total	9	1,165	18	2,749	31	5,303	36	6,266
	20	14	20	1.1	20	14	20	14
	1st Qu	uarter	2nd Qua	rter YTD	3rd Quar	ter YTD	4th Quar	ter YTD
	Units	Rooms	Units	Rooms	<u>Units</u>	Rooms	Units	Rooms
Autograph Collection	3	776	4	816	4	816	15	5,707
Fairfield Inn & Suites	3	273	4	366	5	562	6	631
Courtyard	-	-	1	78	1	78	2	209
Renaissance	-	-	1	348	1	348	1	348
The Ritz-Carlton	-	-	1	260	1	260	2	384
Residence Inn	-	-	-	-	1	86	2	191
AC Hotels By Marriott	-	-	-	-	-	-	2	1,032
SpringHill Suites	-	-	-	-	-	-	1	116
Marriott Hotels	-	-	-	-	-	-	1	267
Total	6	1,049	11	1,868	13	2,150	32	8,885
	20	15	20	15	20	15	20	15
	1st Qu	uarter	2nd Qua	rter YTD	3rd Quar	ter YTD	4th Quar	ter YTD
	<u>Units</u>	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Autograph Collection	4	893	6	1,861	10	2,411	11	2,529
Courtyard	2	380	2	380	5	1,072	6	1,404
TownePlace Suites	2	238	2	238	2	238	2	238
AC Hotels By Marriott	1	123	3	541	3	541	3	541
SpringHill Suites	1	150	1	150	1	150	1	150
Marriott Hotels	1	210	3	571	3	571	3	571
Fairfield Inn & Suites	1	40	5	494	6	590	9	839
The Ritz-Carlton	-	-	-	-	2	627	4	1,029
Total	12	2,034	22	4,235	32	6,200	39	7,301

	2016		20		20		2016		
	1st Q		2nd Qua		3rd Quar		4th Qua		
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms	
Autograph Collection	5	868	7	1,100	8	1,199	10	1,485	
Delta Hotels	1	241	1	241	1	241	1	241	
TownePlace Suites	1	71	1	71	1	71	1	71	
SpringHill Suites	1	129	1	129	1	129	1	129	
Moxy	1	186	2	294	2	294	2	294	
Courtyard	-	-	2	499	5	1,203	5	1,203	
Marriott Hotels	-	-	2	379	3	455	8	3,426	
Fairfield Inn & Suites	-	-	5	470	6	573	7	923	
Four Points	-	-	-	-	1	102	3	403	
Tribute	-	-	-	-	-	-	4	845	
Sheraton	-	-	-	-	-	-	2	609	
Total	9	1,495	21	3,183	28	4,267	44	9,629	

		17	20		20			17
		uarter	2nd Qua		3rd Qua			rter YTD
	Units	Rooms	Units	Rooms	<u>Units</u>	Rooms	<u>Units</u>	Rooms
Autograph Collection	7	1,987	7	1,987	8	2,086	8	2,086
Delta Hotels	1	393	4	1,266	8	1,966	10	2,308
Renaissance	-	-	1	214	2	455	2	455
Courtyard	1	121	1	121	1	121	2	308
Fairfield Inn & Suites	2	213	3	273	3	273	5	457
Marriott Hotels	-	-	1	207	7	1,291	8	1,509
Four Points	-	-	3	437	3	437	6	1,015
AC	-	-	2	488	3	668	3	668
Aloft Hotels	-	-	-	-	1	187	1	187
Ritz-Carlton	-	-	-	-	1	358	1	358
Sheraton	-	-	-	-	1	414	1	414
St. Regis	-	-	-	-	1	256	1	256
Tribute Portfolio	-	-	-	-	1	92	2	389
TownePlace Suites	-	-	-	-	-	-	1	128
Total	11	2,714	22	4,993	40	8,604	51	10,538

	20		20		20		20	
	1st Q	uarter Rooms	2nd Qua Units	rter YTD Rooms	3rd Quar	ter YTD Rooms	4th Qua	rter YTD Rooms
Autograph Collection	1	85	2	125	5	467	5	467
Delta Hotels	1	133	8	1,759	10	2,091	11	2,238
Renaissance Hotels	1	528	1	528	1	528	2	725
SpringHill Suites	1	127	1	127	1	127	1	127
Marriott Hotels	1	359	2	725	3	1,075	4	1,425
Fairfield by Marriott	1	81	4	537	7	868	9	1,102
Four Points	3	412	5	604	8	1,047	12	1,512
Moxy	1	101	1	101	1	101	1	101
Protea Hotel	1	72	1	72	1	72	1	72
Ritz-Carlton	1	32	1	32	1	32	1	32
Sheraton	1	150	1	150	1	150	1	150
Aloft			1	100	1	100	1	100
Courtyard			2	342	2	342	3	414
Residence Inn			1	319	2	424	2	424
AC Hotels					1	187	1	187
JW					1	369	1	369
The Luxury Collection					1	113	2	365
Tribute Portfolio							1	106
Total	13	2,080	31	5,521	47	8,093	59	9,916

	20		20		2019		2019	
	1st Qı Units	uarter Rooms	2nd Qua Units	rter YTD Rooms	3rd Quar Units	ter YTD Rooms	4th Quai Units	rter YTD Rooms
Fairfield by Marriott	4	668	8	1,087	8	1,087	9	1,192
Tribute Portfolio	2	233	4	415	5	537	6	604
Courtyard	1	202	1	202	2	359	5	831
Autograph Collection	2	251	5	606	5	606	6	731
The Luxury Collection	1	274	1	274	1	274	3	589
Moxy	1	185	2	301	2	301	3	420
Four Points	3	487	8	1,211	8	1,211	12	1,736
Delta Hotels	2	440	5	924	9	1,719	14	2,548
Renaissance Hotels	1	253	1	253	2	656	2	656
Marriott Hotels			1	186	1	186	2	395
JW			1	314	1	314	2	374
AC Hotels			2	371	2	371	2	371
Le Méridien			1	248	1	248	3	762
Marriott Executive Apartments			1	66	1	66	1	66
Sheraton					3	754	5	1,105
Four Points					4	686	4	686
SpringHill Suites					1	103	1	103
Element					1	100	1	100
Residence Inn							1	101
Townplace Suites							1	98
W							1	162
Aloft							1	160
Design							2	497
Total	17	2,993	41	6,458	57	9,578	87	14,287

	1st Qu		202 2nd Quar		3rd Quar		4th Quar	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Autograph Collection	5	626	5	626	7	974	12	1,928
Fairfield by Marriott	3	272	5	629	6	709	11	1,403
Four Points	1	111	3	588	4	684	6	937
The Luxury Collection	1	103	1	103	2	204	2	204
Marriott Hotels	1	298	2	647	3	869	3	869
W Hotels	1	678	1	678	1	678	1	678
Delta Hotels			2	474	3	639	6	1,243
Le Meridien			2	169	2	169	2	169
Protea Hotels			1	182	1	182	1	182
Design Hotels					2	179	2	179
Tribute Portfolio					1	65	1	65
Springhill Suites					1	150	1	150
AC Hotels							1	100
Total	12	2,088	22	4,096	33	5,502	49	8,107
	202	21	202	21	202	21	202	21
	1st Quarter		2nd Quar	ter YTD	3rd Quar	ter YTD	4th Quar	ter YTD
	<u>Units</u>	Rooms	<u>Units</u>	Rooms	<u>Units</u>	Rooms	<u>Units</u>	Rooms
AC Hotels	1	202	1	202	1	202	1	202
Autograph Collection	12	3,932	21	7,006	23	7,307	27	8,225
Courtyard	1	134	1	134	1	134	3	525
Delta Hotels	2	480	5	997	9	1,905	10	2,149
Fairifled by Marriott	1	83	5	621	9	1,096	9	1,096
Four Points	2	348	3	428	5	669	6	980
JW Hotels	1	505	1	505	1	505	1	505
Moxy	1	31	2	154	2	154	3	263
Residence Inn	1	430	1	430	1	430	1	430
Sheraton	1	161	2	409	2	409	2	409
St Regis	1	434	1	434	1	434	1	434
Tribute Portfolio	4	566	5	675	7	971	10	1,466
Le Meridien			1	274	1	274	2	365
Marriott Executive Apartments			1	254	1	254	1	254
Design Hotels			1	63	1	63	5	647
Luxury Collection							1	64
Westin							1	326
Total	28	7,306	51	12,586	65	14,807	84	18,340

	20	22	20	22	20	22	20	22
	1st Q Units	uarter Rooms	2nd Qua Units	rter YTD Rooms	3rd Qua	rter YTD Rooms	4th Quar Units	ter YTD Rooms
AC Hotels	1	274	1	274	3	625	4	760
Autograph Collection	6	839	8	999	11	1,413	17	3,706
Courtyard	1	128	2	283	3	387	9	1,175
Fairfield by Marriott	1	88	1	88	3	355	5	526
Le Meridien	1	356	2	656	2	656	2	656
Marriott Hotels	1	302	4	1,262	5	1,501	9	2,593
Renaissance	2	514	2	514	2	514	2	514
Tribute Portfolio	1	44	4	421	7	965	12	1,429
	•		3		4		5	
Delta Hotels by Marriott				1,242		1,454		1,700
JW Hotels			2	476	2	476	3	762
Luxury Collection			1	40	2	364	2	364
Sheraton			1	337	4	1,420	4	1,420
Westin			1	142	1	142	1	142
Four Points					2	327	5	815
SpringHill Suites							1	99
Ritz-Carlton							1	431
Moxy							1	177
St. Regis							1	206
Total	14	2,545	32	6,734	51	10,599	84	17,475
	20	.00	20	22	20	22	20	22
	1st Q	23 uarter	20 2nd Qua	rter YTD	20 3rd Qua	rter YTD	20 4th Qua	ter YTD
	<u>Units</u>	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
AC Hotels	1	133	1	133	1	133	1	133
Aloft Hotels	1	119	1	119	2	904	3	1,046
Autograph Collection	1	270	5	675	9	1,310	13	2,006
Courtyard	2	299	4	603	8	1,144	10	1,738
Marriott Hotels Moxy	1	150 131	1	150 131	4 1	1,332 131	4 1	1,332 131
Sheraton	1	259	2	821	2	821	3	1,037
TownePlace Suites	1	78	2	172	2	172	2	1,037
Tribute Portfolio	4	802	7	1,221	9	1,398	17	2,549
Westin	1	508	1	508	1	508	1	508
Delta Hotels by Marriott			1	158	3	611	8	1,651
Design Hotels			1	59	3	143	7	285
Fairfield by Marriott			2	175	4	568	8	882
Le Meridien			1	291	2	535	2	535
Residence Inn			3	350	3	350	5	772
Renaissance					1	218	1	218
Four Points					2	221	6	1,164
Apartments by Marriott Bonvoy							1	107
Total	14	2,749	33	5,566	57	10,499	93	16,266

		24		24)24	2024	
	1st Qı Units	uarter Rooms	2nd Qua Units		3rd Qua Units	erter YTD	4th Qua Units	rter YTD Rooms
	Units	ROUIIS	Units	Rooms	Ullits	Rooms	Units	Rooms
AC Hotels	1	117						
Autograph Collection	4	4,479						
Delta Hotels by Marriott	1	253						
Design Hotels	2	194						
Fairfield by Marriott	4	550						
Four Points	1	251						
JW Hotels	1	200						
The Luxury Collection	1	3,933						
MGM Collection by Marriott Bonvoy	12	26,210						
Sheraton	1	227						
Tribute Portfolio	4	2,928						
City Express	1	65						
Total	33	39,407						

		13	20		20			13
		uarter	2nd Qua		3rd Qua			rter YTD
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Marriott Hotels	3	826	8	2,215	10	3,134	13	4,220
Renaissance	2	682	3	1,075	4	1,706	5	2,193
AC By Marriott	1	69	5	397	5	397	5	397
Courtyard	3	625	6	992	7	1,083	7	1,083
Fairfield Inn & Suites	2	120	3	200	6	469	14	1,245
The Ritz-Carlton	-	-	1	427	2	737	2	737
TownePlace Suites	-	-	1	95	1	95	1	95
Residence Inn	-	-	-	-	-	-	1	129
Total	11	2,322	27	5,401	35	7,621	48	10,099
	20	14	20		20			14
		uarter	2nd Qua		3rd Qua			rter YTD
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Marriott Hotels	1	314	2	750	4	1,588	4	1,588
Renaissance	1	219	1	219	2	423	2	423
AC By Marriott	1	162	3	330	3	330	3	330
The Ritz-Carlton	1	307	1	307	1	307	1	307

	20	15	20	15	2015		2015		
		uarter	2nd Qua		3rd Qua			rter YTD	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms	
Marriott Hotels	1	387	1	387	1	387	2	494	
Renaissance	1	442	1	442	2	657	3	980	
Marriott Executive Apartments	1	223	1	223	2	454	2	454	
Residence Inn	1	128	1	128	10	1,215	10	1,215	
Fairfield Inn & Suites	2	235	3	354	5	515	12	1,172	
Protea Hotels	1	5	9	485	15	1,011	15	1,011	
Courtyard	-	-	1	159	1	159	1	159	
SpringHill Suites	-	-	1	84	1	84	1	84	
TownePlace Suites	-	-	1	95	2	190	2	190	
The Ritz-Carlton	-	-	-	-	1	281	1	281	
Autograph Collection	-	-	-	-	-	-	1	84	
Delta Hotels & Resorts	-	-	-	-	-	-	1	204	
Total	7	1,420	19	2,357	40	4,953	51	6,328	

		16	20		20		20 ⁻	
	1st Q Units	uarter Rooms	2nd Qua	rter YTD Rooms	3rd Quai Units	rter YTD Rooms	4th Quar Units	ter YTD Rooms
Marriott Hotels	1	210	1	210	3	672	4	970
Marriott Executive Apartments	1	53	1	53	1	53	1	53
Renaissance	2	723	2	723	2	723	2	723
Protea Hotels	3	259	5	355	6	470	6	470
Delta Hotels	1	64	1	64	1	64	1	64
Residence Inn	3	342	3	342	3	342	3	342
Fairfield Inn & Suites	1	130	2	218	4	474	5	538
Courtyard	-	-	1	176	1	176	1	176
Autograph	-	-	2	189	2	189	2	189
EDITION	-	-	-	-	1	78	1	78
AC by Marriott	-	-	-	-	-	-	1	39
Ritz Carlton	-	-	-	-	-	-	1	375
Sheraton	-	-	-	-	-	-	2	710
Four Points	-	-	-	-	-	-	1	105
Luxury Collection	-	-	-	-	-	-	1	181
Westin	-	-	-	-	-	-	1	162
Total	12	1,781	18	2,330	24	3,241	33	5,175

	20	17	20		20			17
		uarter	2nd Qua		3rd Qua			rter YTD
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Sheraton	3	1,390	5	1,779	11	3,918	15	5,167
Four Points	3	935	3	935	3	935	3	935
Marriott Hotels	4	765	4	765	4	765	5	1,378
Fairfield Inn & Suites	3	326	3	326	4	387	6	580
Renaissance	1	273	1	273	1	273	2	571
W Hotels	1	253	1	253	1	253	3	314
Westin	1	178	1	178	3	700	3	700
Courtyard	1	150	2	282	2	282	3	415
Protea Hotels	3	51	4	103	7	329	7	329
Luxury Collection	1	40	1	40	1	40	1	40
Autograph	1	15	2	332	2	332	2	332
Residence Inn	-	-	2	200	16	1,853	18	2,092
Aloft Hotels	-	-	-	-	1	99	1	99
Total	22	4,376	29	5,466	56	10,166	69	12,952

	2018		201	18	20		2018		
		uarter	2nd Quar		3rd Quai		4th Quai		
	Units	Rooms	<u>Units</u>	Rooms	<u>Units</u>	Rooms	Units	Rooms	
Marriott Hotels	2	564	6	1,831	12	2,704	15	4,738	
Marriott Executive Apartments							1	173	
Renaissance	4	984	4	984	4	984	4	984	
Protea Hotels	5	385	5	385	7	515	7	515	
Fairfield by Marriott	1	101	5	473	26	1,828	29	2,029	
Courtyard	1	288	2	450	2	450	4	794	
Tribute Portfolio	1	246	2	381	3	1,708	3	1,708	
Le Meridien	4	1,462	4	1,462	4	1,462	7	2,144	
AC by Marriott	3	678	3	678	3	678	3	678	
Ritz Carlton	1	298	1	298	1	298	1	298	
Sheraton	3	765	5	1,397	7	1,858	9	2,384	
W Hotels	2	293	2	293	4	938	4	938	
Luxury Collection	1	92	1	92	2	244	4	428	
Westin	1	195	2	361	3	1,290	3	1,290	
Autograph Collection			1	165	1	165	1	165	
Four Points			1	102	2	228	4	613	
Residence Inn			1	116	1	116	4	524	
St. Regis					2	394	3	645	
TownePlace Suites					1	128	1	128	
Total	29	6,351	45	9,468	85	15,988	107	21,176	

	2019		20	19	20	19	2019		
		uarter	2nd Qua		3rd Quai		4th Quai		
	<u>Units</u>	Rooms	Units	Rooms	Units	Rooms	Units	Rooms	
Fairfield By Marriott	1	89	5	529	7	827	13	1,327	
Marriott Hotels	1	206	1	206	1	206	1	206	
Sheraton	3	606	6	1,465	6	1,465	8	2,169	
W Hotels	1	350	1	350	1	350	1	350	
Westin	1	288	1	288	1	288	3	1,099	
TownePlace Suites	1	100	1	100	5	479	5	479	
Residence Inn	2	275	5	608	5	608	5	608	
Courtyard	2	208	2	208	2	208	5	855	
Delta Hotels	2	495	2	495	2	495	3	594	
AC by Marriott	1	76	1	76	1	76	4	331	
Le Meridien			1	86	1	86	2	283	
Renaissance			2	373	2	373	4	892	
SpringHill Suites			1	102	2	204	2	204	
Four Points			1	128	3	431	9	1,384	
Protea					1	97	1	97	
Luxury Collection					1	285	1	285	
Tribute Portfolio							1	398	
Autograph Collection							2	1,317	
Total	15	2,693	30	5,014	41	6,478	70	12,878	

	20	20	20		20		20	
		uarter	2nd Qua		3rd Quai		4th Qua	
	<u>Units</u>	Rooms	<u>Units</u>	Rooms	Units	Rooms	<u>Units</u>	Rooms
Aloft Hotels	1	142	1	142	2	452	4	773
Autogragh Collection	2	266	4	486	9	1,246	9	1,246
Delta Hotels	1	378	1	378	1	378	1	378
Four Points	4	620	4	620	8	1,429	11	1,905
The Luxury Collection	1	146	2	317	3	385	4	543
Marriott Hotels	2	797	2	797	5	1,977	6	2,366
Protea Hotels	1	43	1	43	4	359	7	718
Renaissance	1	200	1	200	2	403	3	714
Residence Inn	3	368	3	368	5	755	9	1,339
Sheraton	1	370	6	1,632	9	2,296	14	3,548
Westin	1	340	1	340	3	805	4	1,486
Fairfield by Marriott			2	320	4	602	4	602
Tribute Portfolio			1	696	1	696	1	696
Courtyard					1	258	12	1,695
Le Meridien					2	164	5	706
JW Hotels					1	200	2	551
W Hotels							1	217
TownePlace Suites							9	933
Total	18	3,670	29	6,339	60	12,405	106	20,416

	20		20		20		20	
	1st Q Units	uarter Rooms	2nd Qua Units	rter YTD Rooms	3rd Quai Units	ter YTD Rooms	4th Qua	rter YTD Rooms
Autograph Collection	1	126	2	255	2	255	2	255
Four Points	3	614	5	867	8	1,377	12	1,925
Luxury Collection	1	150	2	288	2	288	2	288
Marriott Hotels	2	893	4	1,556	5	1,842	8	3,718
Protea Hotels	2	174	4	444	4	444	7	995
Renaissance Hotels	1	177	1	177	2	726	3	1,073
Residence Inn	34	4,398	34	4,398	34	4,398	35	4,554
Sheraton	4	1,238	6	1,633	10	2,781	11	3,128
Westin	1	207	1	207	1	207	1	207
Fairfield by Marriott	2	141	4	324	6	576	9	823
Tribute Portfolio	1	188	1	188	1	188	1	188
Courtyard	51	7,675	51	7,675	53	8,124	55	8,394
Le Meridien	2	343	2	343	2	343	3	679
W Hotels	1	91	1	91	3	883	3	883
TownePlace Suites	5	582	5	582	6	709	8	903
Springhill Suites	2	264	2	264	3	344	3	344
Element	1	120	1	120	2	253	2	253
Delta Hotels			2	455	2	455	2	455
Marriott Executive Apartments					1	592	2	635
Aloft Hotels					1	496	1	496
Ritz Carlton							1	40
Total	114	17,381	128	19,867	148	25,281	171	30,236

	2022			22	20		2022		
	1st Q		2nd Qua		3rd Quai		4th Qua		
	<u>Units</u>	Rooms	Units	Rooms	Units	Rooms	Units	Rooms	
AC Hotels	1	79	2	160	2	160	2	160	
Aloft Hotels	1	167	2	296	2	296	2	296	
Courtyard	2	423	5	1,030	9	1,795	9	1,795	
Four Points	2	213	5	647	9	1,124	10	1,237	
The Luxury Collection	1	192	1	192	2	394	2	492	
Le Meridien	1	730	1	730	1	730	2	838	
Marriott Hotels	3	691	4	1,119	14	3,611	16	4,027	
Protea Hotels	1	13	1	13	2	158	2	158	
Sheraton	3	890	5	1,348	11	2,799	16	5,138	
TownePlace Suites	1	96	5	476	5	476	7	697	
Autograph Collection			1	72	2	154	2	154	
Element			1	121	1	121	1	121	
Fairfield by Marriott			4	410	4	410	7	724	
Residence Inn			2	179	4	447	6	837	
Tribute Portfolio			2	362	2	362	3	586	
Renaissance Hotels					3	652	4	913	
Ritz Carlton					2	697	2	697	
St. Regis					1	209	1	209	
Total	16	3,494	41	7,155	76	14,595	94	19,079	

	2023 1st Quarter			23	202				
	1st Qเ Units	uarter Rooms	2nd Qua Units	Rooms	3rd Quai Units	Rooms	4th Qua	Rooms	
Aloft Hotels	1	285	1	285	2	394	2	394	
Courtyard	1	110	1	110	2	350	2	350	
Fairfield by Marriott	2	147	3	214	5	337	12	1,011	
Four Points	1	247	6	936	8	1,242	11	2,139	
The Luxury Collection	5	876	11	1,031	12	1,089	13	1,242	
Marriott Hotels	1	161	1	161	3	635	3	635	
Residence Inn	1	131	2	275	3	397	4	549	
Sheraton	1	282	2	1,045	2	1,045	3	1,270	
Springhill Suites	1	112	1	112	1	112	1	112	
Protea Hotels			2	84	2	84	2	84	
TownePlace Suites			1	93	1	93	3	299	
Autograph Collection					1	62	3	324	
Delta Hotels by Marriott							2	543	
Element							1	329	
Marriott Executive Apartments							1	149	
Total	14	2,351	31	4,346	42	5,840	63	9,430	

	2024 1st Quarter		2024 2nd Quarter YTD		2024 3rd Quarter YTD		2024 4th Quarter YTD	
	Units	Rooms	Units	Rooms	Units	Rooms	Units	Rooms
Aloft Hotels	1	293						
Fairfield by Marriott	3	355						
Four Points	2	304						
The Luxury Collection	2	166						
Marriott Hotels	3	1,207						
Sheraton	3	1,249						
Protea Hotels	2	127						
Delta Hotels	2	369						
Marriott Executive Apartments	1	160						
Westin	1	172						
W Hotels	1	140						
AC Hotels	3	308						
Tribute Portfolio	1	31						
Le Meridien	2	293						
Total	27	5,174						

X. NORTH AMERICAN COMPANY OPERATED COMPOSITE LODGING KEY OPERATING STATISTICS

	2013	2013	2013	2013	2013
	1st Quarter ¹	2nd Quarter ²	3rd Quarter ³	4th Quarter ⁴	Full Year ⁵
Occupancy (%)	69.1	76.8	74.5	68.6	72.3
ADR (\$)	165.36	165.40	157.60	164.84	163.24
RevPAR (\$)	114.27	127.04	117.46	113.08	118.08
RevPar Change (%) ⁷	5.8	5.3	5.5	5.1	5.4
	2014	2014	2014	2014	2014
	1st Quarter ⁶	2nd Quarter	3rd Quarter	4th Quarter	Full Year ⁷
Occupancy (%)	71.2	78.3	77.1	69.9	74.2
ADR (\$)	171.58	173.49	168.44	176.77	173.11
RevPAR (\$)	122.23	135.80	129.79	123.55	128.39
RevPar Change (%) ⁸	6.0	5.3	9.4	6.3	6.7
	2015	2015	2015	2015	2015
	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Full Year
Occupancy (%)	71.8	78.8	77.0	71.4	74.7
ADR (\$)	180.43	183.38	174.81	180.54	179.53
RevPAR (\$)	129.61	144.52	134.60	128.82	134.18
RevPar Change (%) ⁸	5.6	5.6	3.6	4.6	5.0
	2016	2016	2016	2016	2016
	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter ⁹	Full Year ⁹
Occupancy (%)	72.2	80.0	77.7	71.0	75.2
ADR (\$)	183.42	185.01	176.39	180.56	181.36
RevPAR (\$)	132.45	148.04	137.05	128.18	136.37
RevPar Change (%) ⁸	3.5	3.6	3.9	0.8	3.0

¹ Statistics are for the three months ended March 31, 2013. RevPar Change (%) has been adjusted to compare the three months ended March 31, 2013 to the three months ended March 31, 2012.

² Statistics are for the three months ended June 30, 2013. RevPar Change (%) has been adjusted to compare the three months ended June 30, 2013 to the three months ended June 30, 2012.

³ Statistics are for the three months ended September 30, 2013. RevPar Change (%) has been adjusted to compare the three months ended September 30, 2013 to the three months ended September 30, 2012.

⁴ Statistics are for the three months ended December 31, 2013. RevPar Change (%) has been adjusted to compare the three months ended December 31, 2013 to the three months ended December 31, 2012.

⁵ Statistics are for the year ended December 31, 2013. RevPar Change (%) has been adjusted to compare the year ended December 31, 2013 to the year ended December 31, 2012.

⁶ RevPar Change (%) has been adjusted to compare the three months ended March 31, 2014 to the three months ended March 31, 2013.

⁷ RevPar Change (%) has been adjusted to compare the twelve months ended December 31, 2014 to the twelve months ended December 31, 2013.

⁸ Year over year change of a consistent group of comparable hotels. Comparable hotel base changes each year based on hotel openings.

⁹ Statistics for 4th Quarter and Full Year 2016 reflect only Legacy-Marriott brands.

XI. NORTH AMERICAN SYSTEMWIDE COMPOSITE LODGING KEY OPERATING STATISTICS

	2013	2013	2013	2013	2013
	1st Quarter ¹	2nd Quarter ²	3rd Quarter ³	4th Quarter⁴	Full Year⁵
Occupancy (%)	67.8	76.2	75.0	67.3	71.6
ADR (\$)	136.34	137.60	134.60	135.99	136.05
RevPAR (\$)	92.39	104.86	101.01	91.47	97.48
RevPar Change (%) ⁷	4.8	5.2	5.2	4.7	5.0
	2014	2014	2014	2014	2014
	1st Quarter ⁶	2nd Quarter	3rd Quarter	4th Quarter	Full Year ⁷
Occupancy (%)	69.6	77.8	77.6	69.0	73.6
ADR (\$)	141.66	144.37	142.52	143.80	143.27
RevPAR (\$)	98.67	112.36	110.58	99.18	105.39
RevPar Change (%) ⁸	6.3	6.0	8.7	6.7	7.0
	2015	2015	2015	2015	2015
	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Full Year
Occupancy (%)	70.4	78.0	77.8	69.5	73.9
ADR (\$)	147.82	151.10	148.06	147.31	148.53
RevPAR (\$)	104.12	117.89	115.18	102.33	109.83
RevPar Change (%) ⁸	6.9	5.4	4.2	4.0	5.2
	2016	2016	2016	2016	2016
	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter9	Full Year ⁹
Occupancy (%)	70.0	78.6	77.6	69.3	73.9
ADR (\$)	150.15	153.17	150.08	147.79	150.31
RevPAR (\$)	105.05	120.33	116.53	102.40	111.06
RevPar Change (%) ⁸	2.4	3.2	2.4	1.2	2.3

¹ Statistics are for the three months ended March 31, 2013. RevPar Change (%) has been adjusted to compare the three months ended March 31, 2013 to the three months ended March 31, 2012.

² Statistics are for the three months ended June 30, 2013. RevPar Change (%) has been adjusted to compare the three months ended June 30, 2013 to the three months ended June 30, 2012.

³ Statistics are for the three months ended September 30, 2013. RevPar Change (%) has been adjusted to compare the three months ended September 30, 2013 to the three months ended September 30, 2012.

⁴ Statistics are for the three months ended December 31, 2013. RevPar Change (%) has been adjusted to compare the three months ended December 31, 2013 to the three months ended December 31, 2012.

⁵ Statistics are for the year ended December 31, 2013. RevPar Change (%) has been adjusted to compare the year ended December 31, 2013 to the year ended December 31, 2012.

⁶ RevPar Change (%) has been adjusted to compare the three months ended March 31, 2014 to the three months ended March 31, 2013.

⁷ RevPar Change (%) has been adjusted to compare the twelve months ended December 31, 2014 to the twelve months ended December 31, 2013.

⁸ Year over year change of a consistent group of comparable hotels. Comparable hotel base changes each year based on hotel openings.

⁹ Statistics for 4th Quarter and Full Year 2016 reflect only Legacy-Marriott brands.

XII. FULL-SERVICE, INTERNATIONAL AND LUXURY LODGING KEY OPERATING STATISTICS¹

	2013 1st Quarter ⁶	2013 2nd Quarter ⁷	2013 3rd Quarter ⁸	2013 4th Quarter ⁹	2013 Full Year ¹⁰
Marriott Hotels - North America					
Occupancy (%)	70.8	77.7	75.1	69.9	73.6
Average Daily Rate (\$)	177.68	182.17	172.54	182.34	179.44
RevPar (\$) ²	125.81	141.47	129.53	127.47	132.03
RevPar Change (%) ³	5.5	5.5	5.5	4.9	5.4
Marriott Hotels - International					
Occupancy (%)	67.7	74.0	72.7	71.6	71.5
Average Daily Rate (\$) ⁴	174.60	171.20	165.38	177.77	172.16
RevPar (\$) ^{2,4}	118.20	126.61	120.25	127.27	123.10
RevPar Chg - Actual FX (%) ³	1.4	1.0	0.6	4.1	1.8
RevPar Chg - Constant FX (%) ³	1.3	1.5	0.4	4.1	1.9
Renaissance Hotels - North America					
Occupancy (%)	72.7	78.7	74.3	68.8	73.4
Average Daily Rate (\$)	180.16	182.38	161.64	172.94	170.98
RevPar (\$) ²	130.91	143.51	120.06	119.06	125.55
RevPar Change (%) ³	6.7	4.1	3.2	1.9	3.6
Renaissance Hotels - International					
Occupancy (%)	66.0	72.6	72.6	73.0	71.1
Average Daily Rate (\$) ⁴	166.33	173.02	161.29	170.13	167.72
RevPar (\$) ^{2,4}	109.77	125.66	117.09	124.17	119.21
RevPar Chg - Actual FX (%) ³	2.4	3.9	4.7	2.3	3.3
RevPar Chg - Constant FX (%) ³	2.0	3.5	2.6	1.1	2.3
The Ritz-Carlton - North America					
Occupancy (%)	71.7	74.8	70.5	68.6	71.3
Average Daily Rate (\$)	341.79	322.60	308.96	335.87	323.83
RevPar (\$) ²	245.10	241.32	217.77	230.45	230.82
RevPar Change (%) ³	8.9	7.4	8.8	10.4	8.7
Luxury - International ⁵					
Occupancy (%)	65.4	67.9	61.1	67.0	65.6
Average Daily Rate (\$) ⁴	390.45	346.63	339.55	375.43	367.86
RevPar (\$) ^{2,4}	255.45	235.21	207.36	251.41	241.31
RevPar Chg - Actual FX (%) ³	9.8	2.9	6.2	1.7	5.2
RevPar Chg - Constant FX (%) ³	10.7	4.4	7.3	3.9	6.8

¹ Statistics are for managed hotels opened for a full year (called comparable hotels).

² Revenue per Available Room.

³ Year over year change of a consistent group of comparable hotels. Comparable hotel base changes each year based on hotel openings.

⁴ Based on actual foreign exchange rates.

⁵ Beginning in Quarter 4, 2006, includes The Ritz-Carlton International and Bulgari Hotels & Resorts. Prior to Quarter 4, 2006, includes The Ritz-Carlton International.

⁶ Statistics are for the three months ended March 31, 2013. RevPar Change (%) has been adjusted to compare the three months ended March 31, 2013 to the three months ended March 31, 2012.

⁷ Statistics are for the three months ended June 30, 2013. RevPar Change (%) has been adjusted to compare the three months ended June 30, 2013 to the three months ended June 30, 2012.

⁸ Statistics are for the three months ended September 30, 2013. RevPar Change (%) has been adjusted to compare the three months ended September 30, 2013 to the three months ended September 30, 2012.

⁹ Statistics are for the three months ended December 31, 2013. RevPar Change (%) has been adjusted to compare the three months ended December 31, 2013 to the three months ended December 31, 2012.

¹⁰ Statistics are for the year ended December 31, 2013. RevPar Change (%) has been adjusted to compare the year ended December 31, 2013 to the year ended December 31, 2012.

XII. FULL-SERVICE AND INTERNATIONAL LODGING KEY OPERATING STATISTICS¹

	2014 1st Quarter⁵	2014 2nd Quarter	2014 3rd Quarter	2014 4th Quarter	2014 Full Year ⁷
Marriott Hotels - North America					
Occupancy (%)	73.1	79.0	77.6	70.0	75.1
Average Daily Rate (\$)	186.20	189.56	183.21	194.07	188.39
RevPar (\$) ²	136.07	149.83	142.11	135.81	141.42
RevPar Change (%) ³	5.5	4.3	8.7	4.2	5.7
Marriott Hotels - International ⁶					
Occupancy (%)	68.6	75.1	76.0	74.5	73.7
Average Daily Rate (\$) ⁴	183.11	180.10	175.37	174.77	176.43
RevPar (\$) ^{2,4}	125.60	135.19	133.19	130.23	130.10
RevPar Chg - Actual FX (%) ³	4.3	5.8	10.5	2.8	5.8
RevPar Chg - Constant FX (%) ³	4.2	3.6	7.5	5.4	5.2
Renaissance Hotels - North America					
Occupancy (%)	71.1	78.7	75.7	67.0	73.1
Average Daily Rate (\$)	172.46	182.54	171.99	182.74	177.42
RevPar (\$) ²	122.63	143.65	130.26	122.50	129.76
RevPar Change (%) ³	3.8	3.2	9.9	4.4	5.2
Renaissance Hotels - International ⁶					
Occupancy (%)	65.9	70.1	72.9	72.2	70.2
Average Daily Rate (\$) ⁴	161.85	180.25	163.12	163.39	166.63
RevPar (\$) ^{2,4}	106.70	126.29	118.96	118.04	116.95
RevPar Chg - Actual FX (%) ³	3.1	5.3	6.7	1.4	4.0
RevPar Chg - Constant FX (%) ³	3.4	4.6	6.2	5.3	4.7
The Ritz-Carlton - North America					
Occupancy (%)	72.5	75.9	73.5	69.9	72.9
Average Daily Rate (\$)	348.56	337.09	317.67	351.61	338.48
RevPar (\$) ²	252.58	255.78	233.45	245.95	246.89
RevPar Change (%) ³	5.2	6.4	7.6	5.7	6.2
The Ritz-Carlton - International					
Occupancy (%)	69.0	71.9	68.5	71.7	70.5
Average Daily Rate (\$) ⁴	422.06	363.38	342.21	377.06	373.80
RevPar (\$) ^{2,4}	291.28	261.33	234.33	270.51	263.54
RevPar Chg - Actual FX (%) ³	5.4	6.5	5.7	2.2	4.8
RevPar Chg - Constant FX (%) ³	7.2	7.8	6.8	6.3	7.0

¹ Statistics are for managed hotels opened for a full year (called comparable hotels).

² Revenue per Available Room.

³ Year over year change of a consistent group of comparable hotels. Comparable hotel base changes each year based on hotel openings.

⁴ Based on actual foreign exchange rates.

⁵ RevPar Change (%) has been adjusted to compare the three months ended March 31, 2014 to the three months ended March 31, 2013.

⁶ Due to significant inflation in Venezuela, the company's three hotels in that country were removed from the comp set. 1st quarter results reflect the most recent month comp set.

⁷ RevPar Change (%) has been adjusted to compare the twelve months ended December 31, 2014 to the twelve months ended December 31, 2013.

FULL-SERVICE AND INTERNATIONAL LODGING KEY OPERATING STATISTICS¹ XII.

	2015 1st Quarter	2015 2nd Quarter	2015 3rd Quarter	2015 4th Quarter	2015 Full Year
Marriott Hotels - North America					
Occupancy (%)	72.8	79.8	77.9	71.7	75.4
Average Daily Rate (\$)	192.88	200.54	190.48	198.43	195.28
RevPar (\$) ²	140.46	160.00	148.29	142.24	147.33
RevPar Change (%) ³	4.2	5.1	3.5	4.7	4.7
Marriott Hotels - International					
Occupancy (%)	72.1	76.5	76.4	74.0	74.7
Average Daily Rate (\$) ⁴	170.56	162.91	159.05	163.12	163.19
RevPar (\$) ^{2,4}	122.95	124.61	121.52	120.71	121.95
RevPar Chg - Actual FX (%) ³	0.8	(3.2)	(2.1)	(3.9)	(2.0)
RevPar Chg - Constant FX (%) ³	6.3	5.3	6.3	2.6	5.2
Renaissance Hotels - North America					
Occupancy (%)	74.1	79.5	75.3	69.9	75.2
Average Daily Rate (\$)	182.46	187.12	171.23	183.01	182.13
RevPar (\$) ²	135.23	148.70	129.02	128.00	136.91
RevPar Change (%) ³	6.4	6.2	2.0	5.2	5.5
Renaissance Hotels - International					
Occupancy (%)	66.4	71.4	72.5	69.6	70.0
Average Daily Rate (\$) ⁴	150.06	156.74	147.13	149.01	150.73
RevPar (\$) ^{2,4}	99.64	111.95	106.64	103.71	105.50
RevPar Chg - Actual FX (%) ³	(1.1)	(7.1)	(7.4)	(9.4)	(6.5)
RevPar Chg - Constant FX (%) ³	7.1	4.3	4.5	1.5	4.3
The Ritz-Carlton - North America					
Occupancy (%)	71.4	74.9	73.2	69.0	72.1
Average Daily Rate (\$)	381.04	356.95	334.03	365.97	359.92
RevPar (\$) ²	272.05	267.47	244.58	252.44	259.41
RevPar Change (%) ³	2.9	3.2	3.3	1.7	2.7
The Ritz-Carlton - International					
Occupancy (%)	68.0	69.3	64.0	68.1	67.3
Average Daily Rate (\$) ⁴	394.92	331.93	312.31	346.18	346.56
RevPar (\$) ^{2,4}	268.69	230.07	199.73	235.58	233.34
RevPar Chg - Actual FX (%) ³	4.4	(2.0)	(4.4)	(4.1)	(1.4)
RevPar Chg - Constant FX (%) ³	9.1	4.5	3.3	0.4	4.4

 $^{^{\}rm 1}$ Statistics are for managed hotels opened for a full year (called comparable hotels). $^{\rm 2}$ Revenue per Available Room.

³ Year over year change of a consistent group of comparable hotels. Comparable hotel base changes each year based on hotel openings.

⁴ Based on actual foreign exchange rates.

XII. FULL-SERVICE AND INTERNATIONAL LODGING KEY OPERATING STATISTICS¹

	2016 1st Quarter ¹	2016 2nd Quarter ¹	2016 3rd Quarter ⁵	2016 4th Quarter ^{5,6}	2016 Full Year ^{5,6}
Marriott Hotels - North America					
Occupancy (%)	72.9	80.8	78.2	70.9	75.6
Average Daily Rate (\$)	197.78	204.79	193.14	200.49	199.86
RevPar (\$) ²	144.14	165.48	151.00	142.09	151.10
RevPar Change (%) ³	3.3	3.2	4.1	(0.2)	2.7
Marriott Hotels - International					
Occupancy (%)	70.6	73.2	74.6	72.8	70.9
Average Daily Rate (\$) ⁴	161.69	152.39	145.25	147.04	150.07
RevPar (\$) ^{2,4}	114.20	111.53	108.33	107.01	106.37
RevPar Chg - Actual FX (%) ³	(2.5)	(3.5)	(1.0)	0.1	(1.1)
RevPar Chg - Constant FX (%) ³	3.5	(0.1)	3.6	3.3	3.1
Renaissance Hotels - North America					
Occupancy (%)	75.2	82.1	77.5	71.7	76.7
Average Daily Rate (\$)	188.15	194.98	175.42	184.04	185.97
RevPar (\$) ²	141.45	160.06	135.93	131.94	142.56
RevPar Change (%) ³	1.8	7.6	6.3	4.2	5.1
Renaissance Hotels - International					
Occupancy (%)	65.3	71.7	73.6	72.2	70.1
Average Daily Rate (\$) ⁴	147.08	155.28	155.38	149.48	155.55
RevPar (\$) ^{2,4}	96.04	111.27	114.36	107.99	108.99
RevPar Chg - Actual FX (%) ³	(4.9)	(2.0)	(1.1)	0.7	(1.8)
RevPar Chg - Constant FX (%) ³	3.4	1.9	0.3	1.8	1.0
The Ritz-Carlton - North America					
Occupancy (%)	72.2	74.5	71.9	68.6	71.9
Average Daily Rate (\$)	386.55	345.03	324.94	351.28	350.99
RevPar (\$) ²	278.93	257.21	233.60	241.05	252.40
RevPar Change (%) ³	6.2	1.5	1.4	3.2	3.6
The Ritz-Carlton - International					
Occupancy (%)	68.0	68.1	67.7	69.1	68.1
Average Daily Rate (\$) ⁴	378.34	329.09	311.18	352.64	343.90
RevPar (\$) ^{2,4}	257.40	224.10	210.71	243.76	234.34
RevPar Chg - Actual FX (%) ³	(2.9)	(2.9)	5.1	1.1	0.1
RevPar Chg - Constant FX (%) ³	(0.1)	(1.6)	5.3	1.3	1.4

¹ Statistics are for managed hotels opened for a full year (called comparable hotels).

² Revenue per Available Room.

³ Year over year change of a consistent group of comparable hotels. Comparable hotel base changes each year based on hotel openings.

⁴ Based on actual foreign exchange rates.

⁵ Starting in the 3rd quarter of 2016, International statistics are for system wide hotels opened for a full year (called comparable hotels) while North American statistics are for managed hotels opened for a full year.

⁶ Statistics for 4th Quarter and Full Year 2016 reflect only Legacy-Marriott brands.

LIMITED-SERVICE LODGING KEY OPERATING STATISTICS1 XIII.

	2013 1st Quarter⁵	2013 2nd Quarter ⁶	2013 3rd Quarter ⁷	2013 4th Quarter ⁸	2013 Full Year ⁹
Courtyard					
Occupancy (%)	63.3	73.8	72.0	65.2	68.6
Average Daily Rate (\$)	121.41	123.26	121.93	120.87	122.07
RevPar (\$) ²	76.82	90.95	87.74	78.76	83.75
RevPar Change (%) ³	3.5	5.7	6.2	5.6	5.3
Residence Inn					
Occupancy (%)	72.3	80.5	80.0	71.6	76.2
Average Daily Rate (\$)	126.59	129.03	127.88	123.98	127.35
RevPar (\$) ²	91.58	103.82	102.29	88.74	97.09
RevPar Change (%) ³	5.7	3.1	2.5	1.3	3.2
Fairfield Inn & Suites ⁴					
Occupancy (%)	62.3	72.9	73.0	63.0	67.9
Average Daily Rate (\$)	95.22	99.31	101.02	97.09	98.58
RevPar (\$) ²	59.29	72.40	73.72	61.20	66.95
RevPar Change (%) ³	4.3	4.3	5.0	3.2	4.3
SpringHill Suites					
Occupancy (%)	67.8	77.4	74.5	67.4	71.9
Average Daily Rate (\$)	111.37	108.69	102.04	104.64	106.75
RevPar (\$) ²	75.55	84.09	76.00	70.51	76.73
RevPar Change (%) ³	10.1	2.7	1.3	2.9	4.1
TownePlace Suites					
Occupancy (%)	62.9	70.8	76.6	64.5	68.7
Average Daily Rate (\$)	89.63	86.83	90.17	86.70	88.37
RevPar (\$) ²	56.38	61.46	69.10	55.92	60.74
RevPar Change (%) ³	2.5	(0.2)	5.9	6.3	3.6

¹ Statistics are for managed hotels opened for a full year (called comparable hotels).

² Revenue per Available Room.

³ Year over year change of a consistent group of comparable hotels. Comparable hotel base changes each year based on hotel openings.

⁴ Beginning in 2000, represents Systemwide stats.

⁵ Statistics are for the three months ended March 31, 2013. RevPar Change (%) has been adjusted to compare the three months ended March 31, 2013 to the three months ended March 31, 2012.

Statistics are for the three months ended June 30, 2013. RevPar Change (%) has been adjusted to compare the three months ended June 30, 2013 to the three months ended June 30, 2012.

Statistics are for the three months ended September 30, 2013. RevPar Change (%) has been adjusted to compare the three months ended September 30, 2013 to the three months ended September 30, 2012.

⁸ Statistics are for the three months ended December 31, 2013. RevPar Change (%) has been adjusted to compare the three months ended December

^{31, 2013} to the three months ended December 31, 2012.

Statistics are for the year ended December 31, 2013. RevPar Change (%) has been adjusted to compare the year ended December 31, 2013 to the year ended December 31, 2012.

XIII. LIMITED-SERVICE LODGING KEY OPERATING STATISTICS¹

	2014 1st Quarter⁵	2014 2nd Quarter	2014 3rd Quarter	2014 4th Quarter	2014 Full Year ⁶
Courtyard					
Occupancy (%)	66.5	76.4	75.9	68.2	71.8
Average Daily Rate (\$)	127.44	130.37	130.78	128.83	129.72
RevPar (\$) ²	84.77	99.66	99.24	87.89	93.18
RevPar Change (%) ³	8.6	8.2	11.7	9.6	9.6
Residence Inn					
Occupancy (%)	75.3	81.7	82.2	74.1	78.4
Average Daily Rate (\$)	129.90	135.18	137.96	134.60	135.58
RevPar (\$) ²	97.75	110.48	113.37	99.79	106.24
RevPar Change (%) ³	6.2	5.0	8.6	10.5	7.4
Fairfield Inn & Suites ⁴					
Occupancy (%)	63.7	75.1	75.9	65.6	70.1
Average Daily Rate (\$)	98.56	104.38	106.04	101.46	102.80
RevPar (\$) ²	62.82	78.38	80.46	66.55	72.11
RevPar Change (%) ³	5.2	7.3	7.9	8.1	7.3
SpringHill Suites					
Occupancy (%)	69.6	79.7	76.5	69.1	73.8
Average Daily Rate (\$)	113.49	112.00	109.51	112.38	112.14
RevPar (\$) ²	79.03	89.27	83.82	77.65	82.78
RevPar Change (%) ³	3.4	6.2	10.3	9.4	7.5
TownePlace Suites					
Occupancy (%)	68.9	78.9	80.9	65.2	72.6
Average Daily Rate (\$)	94.64	95.01	97.87	93.63	95.23
RevPar (\$) ²	65.23	74.95	79.19	61.05	69.09
RevPar Change (%) ³	15.8	24.1	17.1	15.3	19.0

¹ Statistics are for managed hotels opened for a full year (called comparable hotels).

² Revenue per Available Room.

³ Year over year change of a consistent group of comparable hotels. Comparable hotel base changes each year based on hotel openings.

⁴ Beginning in 2000, represents Systemwide stats.

⁵ RevPar Change (%) has been adjusted to compare the three months ended March 31, 2014 to the three months ended March 31, 2013.

⁶ RevPar Change (%) has been adjusted to compare the twelve months ended December 31, 2014 to the twelve months ended December 31, 2013.

XIII. LIMITED-SERVICE LODGING KEY OPERATING STATISTICS¹

	2015 1st Quarter	2015 2nd Quarter	2015 3rd Quarter	2015 4th Quarter	2015 Full Year
Courtyard					
Occupancy (%)	68.8	77.1	75.9	69.1	72.8
Average Daily Rate (\$)	137.07	142.49	140.10	136.09	139.08
RevPar (\$) ²	94.26	109.92	106.31	94.01	101.18
RevPar Change (%) ³	9.9	7.1	4.3	4.2	6.3
Residence Inn					
Occupancy (%)	75.1	81.9	81.8	75.0	78.5
Average Daily Rate (\$)	141.14	147.15	145.06	138.68	143.14
RevPar (\$) ²	106.00	120.56	118.63	104.08	112.33
RevPar Change (%) ³	7.0	8.5	5.2	5.2	6.5
Fairfield Inn & Suites ⁴					
Occupancy (%)	65.5	75.0	75.9	65.5	70.6
Average Daily Rate (\$)	103.86	110.49	112.16	106.58	108.71
RevPar (\$) ²	67.98	82.83	85.17	69.76	76.70
RevPar Change (%) ³	8.2	4.4	3.8	2.9	4.7
SpringHill Suites					
Occupancy (%)	70.7	80.9	79.1	73.2	76.0
Average Daily Rate (\$)	126.04	129.27	122.15	123.41	125.24
RevPar (\$) ²	89.15	104.62	96.68	90.38	95.21
RevPar Change (%) ³	6.6	8.9	7.0	7.3	7.5
TownePlace Suites					
Occupancy (%)	66.3	80.8	78.0	65.5	72.7
Average Daily Rate (\$)	100.56	102.81	107.96	99.71	102.99
RevPar (\$) ²	66.66	83.02	84.24	65.29	74.83
RevPar Change (%) ³	9.5	11.4	5.6	6.9	8.3

Statistics are for managed hotels opened for a full year (called comparable hotels).
 Revenue per Available Room.
 Year over year change of a consistent group of comparable hotels. Comparable hotel base changes each year based on hotel openings.
 Beginning in 2000, represents Systemwide stats.

LIMITED-SERVICE LODGING KEY OPERATING STATISTICS¹ XIII.

	2016 1st Quarter	2016 2nd Quarter	2016 3rd Quarter	2016 4th Quarter ⁵	2016 Full Year ⁵
Courtyard	ist Quarter	Zilu Quarter	Sid Quarter	4th Quarter	ruii feai
Occupancy (%)	69.5	78.6	76.0	64.8	73.1
Average Daily Rate (\$)	140.88	144.88	142.70	138.35	141.83
RevPar (\$) ²	97.88	113.81	108.40	94.56	103.65
RevPar Change (%) ³	3.3	3.4	1.8	0.2	2.2
Residence Inn					
Occupancy (%)	75.0	82.5	83.4	75.2	79.0
Average Daily Rate (\$)	147.30	152.21	153.61	144.56	149.56
RevPar (\$) ²	110.48	125.64	128.13	108.67	118.14
RevPar Change (%) ³	3.1	3.0	5.8	3.0	3.8
Fairfield Inn & Suites ⁴					
Occupancy (%)	64.4	74.7	75.6	65.4	70.1
Average Daily Rate (\$)	106.62	113.62	115.04	108.68	111.2
RevPar (\$) ²	68.70	84.92	86.98	71.11	77.96
RevPar Change (%) ³	0.5	1.4	1.2	1.4	1.2
SpringHill Suites					
Occupancy (%)	73.1	82.2	79.7	71.3	76.4
Average Daily Rate (\$)	127.49	131.25	125.63	127.38	128.58
RevPar (\$) ²	93.18	107.94	100.12	90.87	98.29
RevPar Change (%) ³	4.5	3.2	3.6	0.2	2.8
TownePlace Suites					
Occupancy (%)	66.3	81.0	81.1	68.9	74.3
Average Daily Rate (\$)	102.87	106.92	113.72	104.97	107.43
RevPar (\$) ²	68.25	86.56	92.21	72.27	79.83
RevPar Change (%) ³	2.4	4.3	9.5	10.7	6.7

¹ Statistics are for managed hotels opened for a full year (called comparable hotels).

² Revenue per Available Room.

 ³ Year over year change of a consistent group of comparable hotels. Comparable hotel base changes each year based on hotel openings.
 ⁴ Beginning in 2000, represents Systemwide stats.
 ⁵ Statistics for 4th Quarter and Full Year 2016 reflect only Legacy-Marriott brands.

	Combined⁴ 2016	Combined⁴ 2016	Combined⁴ 2016	2016	Combined⁴ 2016
	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter⁵	Full Year
JW Marriott Hotels					
Occupancy (%)	77.3	78.4	78.4	73.0	76.8
Average Daily Rate (\$)	249.69	254.77	224.60	245.66	243.57
RevPar (\$) ²	193.02	199.70	176.12	179.45	187.02
RevPar Change (%) ³	5.3	2.5	5.3	3.2	4.0
The Ritz-Carlton					
Occupancy (%)	72.0	74.3	72.8	68.6	71.9
Average Daily Rate (\$)	387.94	341.57	324.05	351.28	350.99
RevPar (\$) ²	279.29	253.82	235.75	241.05	252.40
RevPar Change (%) ³	6.1	2.0	2.8	3.2	3.6
W Hotels					
Occupancy (%)	77.2	85.2	84.1	80.2	81.7
Average Daily Rate (\$)	282.64	299.44	285.11	307.71	293.82
RevPar (\$) ²	218.19	255.22	239.64	246.64	239.94
RevPar Change (%) ³	(2.8)	(2.8)	(2.1)	(1.1)	(2.2)
Composite North American Luxury					
Occupancy (%)	75.6	78.3	78.2	73.3	76.3
Average Daily Rate (\$)	330.27	315.41	298.76	325.13	317.13
RevPar (\$) ²	249.61	246.93	233.64	238.36	242.10
RevPar Change (%) ³	4.2	1.9	2.9	2.3	2.8
Marriott Hotels					
Occupancy (%)	71.9	81.0	78.2	70.5	75.4
Average Daily Rate (\$)	190.37	197.76	188.05	192.74	192.23
RevPar (\$) ²	136.94	160.25	146.97	135.69	144.94
RevPar Change (%) ³	3.1	3.4	3.9	(0.9)	2.4
Sheraton Hotels					
Occupancy (%)	73.6	80.6	79.8	72.1	76.5
Average Daily Rate (\$)	184.10	198.06	198.26	200.70	195.40
RevPar (\$) ²	135.48	159.66	158.23	144.61	149.49
RevPar Change (%) ³	1.1	2.3	4.5	0.2	2.1
Westin Hotels					
Occupancy (%)	73.7	81.6	80.9	73.3	77.4
Average Daily Rate (\$)	205.53	221.25	218.67	217.97	216.07
RevPar (\$) ²	151.54	180.64	176.99	159.66	167.21
RevPar Change (%) ³	1.4	1.9	1.3	(1.1)	0.9
Composite North American Upper Upscale					
Occupancy (%)	72.8	81.0	78.7	71.9	76.1
Average Daily Rate (\$)	191.68	202.25	194.75	198.87	196.98
RevPar $(\$)^2$	139.61	163.75	153.36	143.03	149.92
RevPar Change (%) ³	2.0	3.4	3.8	(0.3)	2.3
Composite North American Full-Service					
Occupancy (%)	73.3	80.5	78.6	72.2	76.2
Average Daily Rate (\$)	218.09	222.63	213.87	222.57	219.25
RevPar (\$) ²	159.95	179.14	168.20	160.65	166.97
RevPar Change (%) ³	2.6	3.0	3.6	0.4	2.4

XIV. NORTH AMERICA LODGING KEY OPERATING STATISTICS¹

	Combined⁴ 2016	Combined⁴ 2016	Combined⁴ 2016	2016	Combined⁴ 2016
	1st Quarter	2nd Quarter 3rd	3rd Quarter	4th Quarter ⁵	Full Year
Composite North American Full-Service	- Systemwide ⁶				
Occupancy (%)	70.8	78.6	77.4	69.7	74.1
Average Daily Rate (\$)	190.96	192.92	186.80	191.06	190.41
RevPar (\$) ²	135.25	151.56	144.61	133.08	141.11
RevPar Change (%) ³	2.6	3.4	3.4	0.9	2.6
Courtyard					
Occupancy (%)	69.5	78.6	76.0	64.8	73.1
Average Daily Rate (\$)	140.88	144.88	142.70	138.35	141.83
RevPar (\$) ²	97.88	113.81	108.40	94.56	103.65
RevPar Change (%) ³	3.3	3.4	1.8	0.2	2.2
Residence Inn					
Occupancy (%)	74.9	82.4	83.4	75.2	79.0
Average Daily Rate (\$)	147.36	152.04	153.61	144.56	149.56
RevPar (\$) ²	110.42	125.33	128.13	108.67	118.14
RevPar Change (%) ³	3.1	3.0	5.8	3.0	3.8
Fairfield Inn & Suites ⁷					
Occupancy (%)	64.5	74.8	75.6	65.4	70.1
Average Daily Rate (\$)	106.50	113.52	115.08	108.68	111.20
RevPar (\$) ²	68.72	84.97	87.01	71.11	77.96
RevPar Change (%) ³	0.5	1.6	1.2	1.4	1.2
Composite North American Limited-Serv	ice				
Occupancy (%)	71.2	79.9	78.3	70.5	75.0
Average Daily Rate (\$)	140.53	144.37	143.24	138.10	141.68
RevPar (\$) ²	100.02	115.33	112.12	97.36	106.20
RevPar Change (%) ³	3.4	3.3	3.2	1.2	2.8
Composite North American Limited-Serv	ice - Systemwide ⁶				
Occupancy (%)	69.8	79.1	78.7	69.5	74.2
Average Daily Rate (\$)	127.10	132.66	133.11	127.01	130.15
RevPar (\$) ²	88.67	104.87	104.74	88.22	96.62
RevPar Change (%) ³	1.9	2.9	1.7	1.3	2.0
Composite North American Company-Օլ	perated				
Occupancy (%)	72.6	80.3	78.5	71.6	75.8
Average Daily Rate (\$)	193.72	197.64	191.29	195.91	194.64
RevPar (\$) ²	140.73	158.66	150.21	140.35	147.48
RevPar Change (%) ³	2.8	3.1	3.5	0.5	2.5
Composite North American Systemwide ⁶	3				
Occupancy (%)	70.2	78.8	78.1	69.5	74.2
Average Daily Rate (\$)	155.82	159.44	156.84	155.62	157.00
RevPar (\$) ²	109.44	125.69	122.52	108.23	116.47
RevPar Change (%) ³	2.3	3.2	2.6	1.1	2.3

¹ Statistics are for managed hotels opened for a full year (called comparable hotels).

² Revenue per Available Room.

³ Year over year change of a consistent group of comparable hotels. Comparable hotel base changes each year based on hotel openings.

⁴ Combined Company statistics assume Marriott's acquisition of Starwood had been completed on January 1,2015.

⁵ Beginning with the 4th Quarter 2016, all composite statistics reflect the combine Legacy-Marriott and Legacy-Starwood portfolios.

⁶ Statistics are for managed and franchised hotels opened for a full year (called comparable hotels).

⁷ Beginning in 2000, represents Systemwide stats.

	2017 1st Quarter	2017 2nd Quarter	2017 3rd Quarter	2017 4th Quarter	2017 Full Year
JW Marriott Hotels					
Occupancy (%)	77.7	79.6	76.8	73.2	76.9
Average Daily Rate (\$)	248.00	233.81	204.83	219.89	225.32
RevPar (\$) ²	192.58	186.05	157.22	160.87	173.27
RevPar Change (%) ³	4.7	2.8	(0.7)	4.1	3.1
The Ritz-Carlton					
Occupancy (%)	75.3	74.9	73.4	72.9	74.4
Average Daily Rate (\$)	394.67	357.45	330.37	355.70	355.44
RevPar (\$) ²	297.26	267.75	242.43	259.41	264.45
RevPar Change (%) ³	3.0	4.0	1.8	7.3	4.9
W Hotels					
Occupancy (%)	76.6	85.5	84.6	81.1	82.2
Average Daily Rate (\$)	279.56	305.49	284.93	312.50	297.52
RevPar (\$) ²	214.14	261.04	241.20	253.42	244.44
RevPar Change (%) ³	0.1	0.1	(3.3)	0.4	-0.7
Composite North American Luxury					
Occupancy (%)	76.4	78.8	78.2	75.1	77.3
Average Daily Rate (\$)	319.63	302.92	282.23	307.63	300.34
RevPar (\$) ²	244.32	238.62	220.67	231.12	232.19
RevPar Change (%) ³	3.6	2.3	(0.2)	4.7	2.8
Marriott Hotels					
Occupancy (%)	69.9	77.0	75.1	68.7	72.6
Average Daily Rate (\$)	175.01	176.09	170.87	173.21	173.49
RevPar (\$) ²	122.25	135.66	128.24	119.02	126.00
RevPar Change (%) ³	2.5	0.3	(0.3)	4.5	1.8
Sheraton Hotels					
Occupancy (%)	68.7	77.1	77.4	69.1	73.2
Average Daily Rate (\$)	150.79	160.95	159.29	160.49	158.50
RevPar (\$) ²	103.66	124.11	123.23	110.95	115.99
RevPar Change (%) ³	3.5	0.4	(0.9)	3.4	1.5
Westin Hotels					
Occupancy (%)	74.0	79.8	80.0	72.2	76.5
Average Daily Rate (\$)	207.21	209.87	203.02	208.71	207.74
RevPar (\$) ²	153.44	167.56	162.47	150.66	159.00
RevPar Change (%) ³	4.6	1.2	(0.4)	2.2	1.8
Composite North American Upper Upscale					
Occupancy (%)	70.7	77.5	76.7	70.0	73.7
Average Daily Rate (\$)	177.79	181.19	175.53	179.04	177.87
RevPar (\$) ²	125.61	140.41	134.65	125.32	131.11
RevPar Change (%) ³	3.9	0.7	(0.3)	3.7	2.0
Composite North American Full-Service					
Occupancy (%)	71.3	77.6	76.9	70.5	74.1
Average Daily Rate (\$)	194.02	194.58	186.88	193.38	191.25
RevPar (\$) ²	138.28	151.06	143.65	136.39	141.70
RevPar Change (%) ³	3.9	1.0	(0.3)	3.9	2.1

XIV. NORTH AMERICA LODGING KEY OPERATING STATISTICS¹

	2017 1st Quarter	2017 2nd Quarter	2017 3rd Quarter	2017 4th Quarter	2017 Full Year
Courtyard					
Occupancy (%)	68.9	77.4	76.9	69.6	73.3
Average Daily Rate (\$)	137.45	142.42	140.53	136.59	139.45
RevPar (\$) ²	94.72	110.27	108.12	95.09	102.15
RevPar Change (%) ³	1.2	(0.1)	0.8	4.1	1.4
Residence Inn					
Occupancy (%)	75.0	82.3	83.6	76.0	79.3
Average Daily Rate (\$)	142.18	148.64	150.14	142.78	146.47
RevPar (\$) ²	106.61	122.31	125.47	108.52	116.11
RevPar Change (%) ³	2.6	1.2	0.4	2.9	1.7
Fairfield Inn & Suites					
Occupancy (%)	65.3	75.7	77.2	67.5	71.5
Average Daily Rate (\$)	108.64	115.49	116.37	110.81	113.15
RevPar (\$) ²	70.99	87.41	89.87	74.75	80.86
RevPar Change (%) ³	3.1	2.7	2.5	4.1	3.1
Composite North American Limited-Serv	rice				
Occupancy (%)	69.8	78.4	79.0	71.1	74.6
Average Daily Rate (\$)	128.86	134.23	134.10	129.02	131.74
RevPar (\$) ²	89.96	105.28	105.89	91.73	98.29
RevPar Change (%) ³	2.2	0.9	1.2	4.0	2.0
Composite North America					
Occupancy (%)	70.5	78.1	78.0	70.8	74.4
Average Daily Rate (\$)	158.40	161.01	157.23	157.46	158.05
RevPar (\$) ²	111.62	125.71	122.69	111.55	117.56
RevPar Change (%) ³	3.1	0.9	0.4	3.9	2.1

Statistics are for company-operated and franchised hotels opened for a full year (called comparable hotels).
 Revenue per Available Room.
 Year over year change of a consistent group of comparable hotels. Comparable hotel base changes each year based on hotel openings.

	2018 1st Quarter	2018 2nd Quarter	2018 3rd Quarter	2018 4th Quarter	2018 Full Year
JW Marriott Hotels					
Occupancy (%)	77.4	81.6	78.1	72.4	77.4
Average Daily Rate (\$)	245.60	239.37	213.75	228.91	231.92
RevPar (\$) ²	190.01	195.37	166.92	165.73	179.40
RevPar Change (%) ³	0.6	2.7	1.4	2.0	1.7
The Ritz-Carlton					
Occupancy (%)	75.7	76.4	72.1	71.8	74.0
Average Daily Rate (\$)	402.34	367.77	349.31	373.05	373.25
RevPar (\$) ²	304.39	281.05	251.88	267.85	276.13
RevPar Change (%) ³	4.8	4.9	4.6	3.4	4.4
W Hotels					
Occupancy (%)	80.1	83.2	82.7	77.7	81.0
Average Daily Rate (\$)	295.61	313.73	291.38	325.92	307.77
RevPar (\$) ²	236.66	261.02	240.85	253.18	249.18
RevPar Change (%) ³	5.3	0.9	0.2	1.2	1.8
Composite North American Luxury					
Occupancy (%)	77.7	79.9	77.3	73.2	77.0
Average Daily Rate (\$)	331.95	315.16	298.81	328.30	318.54
RevPar (\$) ²	257.96	251.71	231.02	240.27	245.35
RevPar Change (%) ³	4.3	3.9	3.1	2.3	3.5
Marriott Hotels					
Occupancy (%)	69.6	77.6	75.2	68.3	72.8
Average Daily Rate (\$)	179.69	183.70	174.47	179.13	178.97
RevPar (\$) ²	125.14	142.53	131.23	122.36	130.21
RevPar Change (%) ³	0.6	3.7	1.2	1.3	2.0
Sheraton Hotels					
Occupancy (%)	67.8	77.3	76.3	67.0	72.5
Average Daily Rate (\$)	150.91	161.48	159.19	160.09	158.74
RevPar (\$) ²	102.37	124.85	121.44	107.34	115.07
RevPar Change (%) ³	1.5	3.1	2.1	(0.7)	1.3
Westin Hotels					
Occupancy (%)	72.0	80.2	78.4	70.4	75.3
Average Daily Rate (\$)	203.06	208.67	199.81	204.07	203.66
RevPar (\$) ²	146.22	167.33	156.70	143.66	153.29
RevPar Change (%) ³	0.6	2.5	1.2	(0.4)	1.1
Composite North American Upper Upscale					
Occupancy (%)	70.0	78.1	76.2	69.1	73.5
Average Daily Rate (\$)	179.11	184.83	176.70	181.40	180.54
RevPar (\$) ²	125.37	144.26	134.66	125.43	132.64
RevPar Change (%) ³	1.0	3.6	1.3	0.7	1.8
Composite North American Full-Service					
Occupancy (%)	70.8	78.2	76.3	69.5	73.8
Average Daily Rate (\$)	195.55	197.80	188.75	196.48	194.59
RevPar (\$) ²	138.35	154.74	144.05	136.64	143.64
RevPar Change (%) ³	1.6	3.7	1.6	1.0	2.1

	2018	2018	2018	2018	2018
0 1	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Full Year
Courtyard					
Occupancy (%)	68.9	78.0	76.1	68.4	72.9
Average Daily Rate (\$)	136.68	144.10	142.09	138.37	140.48
RevPar (\$) ²	94.12	112.47	108.07	94.70	102.38
RevPar Change (%) ³	0.9	2.2	(0.6)	(0.2)	0.6
Residence Inn					
Occupancy (%)	76.0	82.8	83.1	75.1	79.3
Average Daily Rate (\$)	144.72	151.47	151.29	144.85	148.27
RevPar (\$) ²	109.92	125.45	125.72	108.80	117.52
RevPar Change (%) ³	2.0	1.7	0.1	(0.3)	0.9
Fairfield by Marriott					
Occupancy (%)	66.3	76.9	76.0	66.6	71.6
Average Daily Rate (\$)	110.19	117.71	118.05	112.50	114.98
RevPar (\$) ²	73.10	90.48	89.70	74.92	82.32
RevPar Change (%) ³	4.2	2.9	(1.3)	(1.2)	1.1
Composite North American Limited-Service					
Occupancy (%)	70.4	79.1	77.9	69.7	74.3
Average Daily Rate (\$)	129.90	136.64	135.79	131.13	133.61
RevPar (\$) ²	91.42	108.11	105.81	91.37	99.29
RevPar Change (%) ³	2.5	2.5	(0.5)	(8.0)	0.9
Composite North America					
Occupancy (%)	70.5	78.7	77.2	69.6	74.1
Average Daily Rate (\$)	158.52	163.05	158.49	159.43	159.94
RevPar (\$) ²	111.82	128.38	122.40	111.00	118.51
RevPar Change (%) ³	2.0	3.1	0.6	0.2	1.5

¹ Statistics are for company-operated and franchised hotels opened for a full year (called comparable hotels).
² Revenue per Available Room.

³ Year over year change of a consistent group of comparable hotels. Comparable hotel base changes each year based on hotel openings.

	2019 1st Quarter	2019 2nd Quarter	2019 3rd Quarter	2019 4th Quarter	2019 Full Year
JW Marriott Hotels					
Occupancy (%)	75.2	81.2	81.0	72.8	77.6
Average Daily Rate (\$)	273.58	266.93	244.18	261.73	261.30
RevPar (\$) ²	205.86	216.78	197.91	190.67	202.75
RevPar Change (%) ³	1.7	1.2	3.9	(0.1)	1.7
The Ritz-Carlton					
Occupancy (%)	75.9	77.2	74.7	73.0	75.2
Average Daily Rate (\$)	410.13	383.02	369.85	393.59	390.24
RevPar (\$) ²	311.16	295.50	276.42	287.32	293.35
RevPar Change (%) ³	5.0	2.5	3.1	5.3	4.1
W Hotels					
Occupancy (%)	74.3	82.4	81.0	78.3	79.0
Average Daily Rate (\$)	307.92	311.12	288.79	328.62	308.98
RevPar (\$) ²	228.84	256.29	233.79	257.32	244.11
RevPar Change (%) ³	(5.2)	(1.6)	(2.9)	1.9	(1.9)
Composite North American Luxury					
Occupancy (%)	75.2	79.7	79.3	74.7	77.2
Average Daily Rate (\$)	352.26	329.31	312.51	342.64	333.61
RevPar (\$) ²	265.03	262.53	247.88	255.86	257.63
RevPar Change (%) ³	2.4	1.0	2.3	2.2	1.8
Marriott Hotels					
Occupancy (%)	69.3	77.1	75.5	69.2	73.1
Average Daily Rate (\$)	182.51	185.49	178.43	180.06	181.92
RevPar (\$) ²	126.53	142.95	134.75	124.63	133.08
RevPar Change (%) ³	2.4	1.3	2.9	1.9	2.4
Sheraton Hotels					
Occupancy (%)	66.9	77.3	77.0	68.8	72.3
Average Daily Rate (\$)	153.19	163.83	160.50	158.00	157.76
RevPar (\$) ²	102.47	126.69	123.61	108.68	114.11
RevPar Change (%) ³	(1.8)	(0.8)	0.2	1.5	(0.2)
Westin Hotels					
Occupancy (%)	70.5	79.4	78.5	72.4	75.5
Average Daily Rate (\$)	196.82	203.04	195.79	196.91	198.44
RevPar (\$) ²	138.75	161.18	153.65	142.54	149.74
RevPar Change (%) ³	(0.6)	0.7	0.9	2.5	1.1
Composite North American Upper Upscale					
Occupancy (%)	69.4	77.7	76.7	70.5	73.8
Average Daily Rate (\$)	181.24	186.70	180.31	182.53	182.97
RevPar (\$) ²	125.83	145.11	138.32	128.70	135.10
RevPar Change (%) ³	1.7	1.2	2.4	2.4	2.1
Composite North American Full-Service					
Occupancy (%)	70.0	77.9	77.0	70.9	74.2
Average Daily Rate (\$)	199.27	200.90	193.77	199.63	198.88
RevPar (\$) ²	139.49	156.53	149.14	141.60	147.53
RevPar Change (%) ³	1.8	1.2	2.4	2.4	2.0

XIV. NORTH AMERICA LODGING KEY OPERATING STATISTICS¹

	2019 1st Quarter	2019 2nd Quarter	2019 3rd Quarter	2019 4th Quarter	2019 Full Year
Courtyard					
Occupancy (%)	67.3	76.8	75.7	67.9	72.0
Average Daily Rate (\$)	138.21	145.35	142.43	137.83	141.20
RevPar (\$) ²	92.96	111.57	107.79	93.61	101.62
RevPar Change (%) ³	(0.4)	(0.3)	0.1	(1.1)	(0.3)
Residence Inn					
Occupancy (%)	74.5	82.3	82.6	74.7	78.6
Average Daily Rate (\$)	145.80	153.08	152.69	145.07	149.45
RevPar (\$) ²	108.60	126.03	126.18	108.30	117.47
RevPar Change (%) ³	(8.0)	0.3	0.4	(0.9)	(0.2)
Fairfield by Marriott					
Occupancy (%)	64.9	75.9	76.1	66.5	71.0
Average Daily Rate (\$)	111.42	118.66	118.37	112.41	115.59
RevPar (\$) ²	72.35	90.08	90.14	74.76	82.09
RevPar Change (%) ³	(1.0)	(0.5)	(0.1)	(1.0)	(0.5)
Composite North American Limited-Service					
Occupancy (%)	68.9	78.2	77.8	69.7	73.8
Average Daily Rate (\$)	131.87	138.59	137.02	131.50	135.14
RevPar (\$) ²	90.87	108.32	106.57	91.64	99.67
RevPar Change (%) ³	(0.3)	0.1	0.3	(0.7)	(0.0)
Composite North America					
Occupancy (%)	69.4	78.1	77.4	70.2	73.9
Average Daily Rate (\$)	161.00	165.01	160.85	160.19	161.79
RevPar (\$) ²	111.69	128.80	124.55	112.46	119.61
RevPar Change (%) ³	0.8	0.7	1.3	0.9	1.0

¹ Statistics are for company-operated and franchised hotels opened for a full year (called comparable hotels).
² Revenue per Available Room.

³ Year over year change of a consistent group of comparable hotels. Comparable hotel base changes each year based on hotel openings.

	2020 1st Quarter	2020 2nd Quarter	2020 3rd Quarter	2020 4th Quarter	2020 Full Year
JW Marriott Hotels					
Occupancy (%)	58.6	4.7	22.3	23.0	27.1
Average Daily Rate (\$)	286.73	268.00	219.09	220.30	257.79
RevPar (\$) ²	167.91	12.68	48.78	50.74	69.92
RevPar Change (%) ³	(20.7)	(94.2)	(74.6)	(74.0)	(65.8)
The Ritz-Carlton					
Occupancy (%)	58.4	7.9	26.8	28.2	30.3
Average Daily Rate (\$)	446.80	373.53	369.90	410.74	417.81
RevPar (\$) ²	260.87	29.49	98.97	115.85	126.72
RevPar Change (%) ³	(22.6)	(90.3)	(64.2)	(62.6)	(58.8)
W Hotels					
Occupancy (%)	56.2	5.8	20.1	23.6	26.4
Average Daily Rate (\$)	257.34	194.62	198.47	201.02	232.58
RevPar (\$) ²	144.69	11.23	39.79	47.52	61.39
RevPar Change (%) ³	(19.7)	(95.1)	(81.5)	(78.1)	(71.0)
Composite US&C Luxury					
Occupancy (%)	58.8	5.9	22.9	25.1	28.2
Average Daily Rate (\$)	355.13	293.47	281.82	309.24	327.83
RevPar (\$) ²	208.71	17.36	64.56	77.53	92.40
RevPar Change (%) ³	(20.6)	(93.3)	(72.7)	(69.3)	(63.5)
Marriott Hotels					
Occupancy (%)	55.2	9.4	22.7	22.4	27.5
Average Daily Rate (\$)	177.89	134.56	130.01	123.23	153.17
RevPar (\$) ²	98.28	12.68	29.56	27.60	42.11
RevPar Change (%) ³	(21.6)	(91.1)	(77.8)	(77.2)	(67.7)
Sheraton Hotels					
Occupancy (%)	53.3	12.6	23.2	22.5	28.0
Average Daily Rate (\$)	152.10	102.08	109.64	108.57	128.83
RevPar (\$) ²	81.02	12.87	25.44	24.47	36.08
RevPar Change (%) ³	(20.2)	(89.8)	(79.2)	(77.9)	(68.8)
Westin Hotels					
Occupancy (%)	57.3	9.2	23.4	24.0	28.5
Average Daily Rate (\$)	198.73	138.86	140.77	137.61	167.35
RevPar (\$) ²	113.95	12.80	32.88	33.05	47.64
RevPar Change (%) ³	(20.3)	(92.2)	(78.9)	(77.1)	(68.3)
Composite US&C Premium					
Occupancy (%)	55.5	9.9	23.5	23.3	28.1
Average Daily Rate (\$)	180.88	129.19	134.44	132.98	156.38
RevPar (\$) ²	100.38	12.75	31.61	30.92	43.89
RevPar Change (%) ³	(20.3)	(91.2)	(77.0)	(75.7)	(67.2)
Composite US&C Full-Service					
Occupancy (%)	55.9	9.4	23.4	23.5	28.1
Average Daily Rate (\$)	201.32	140.76	150.54	153.91	175.49
RevPar (\$) ²	112.46	13.27	35.29	36.10	49.28
RevPar Change (%) ³	(20.4)	(91.6)	(76.3)	(74.4)	(66.5)

	2020	2020	2020	2020	2020
Courtyard	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Full Year
•	54.3	18.2	37.3	35.9	36.5
Occupancy (%)	135.00	98.27	37.3 102.99	35.9 95.62	36.5 112.51
Average Daily Rate (\$)					
RevPar $(\$)^2$	73.30	17.88	38.42	34.31	41.05
RevPar Change (%) ³	(21.0)	(83.9)	(64.2)	(63.3)	(59.5)
Residence Inn					
Occupancy (%)	64.4	40.2	58.9	55.0	54.7
Average Daily Rate (\$)	143.04	112.25	117.62	111.10	122.33
RevPar (\$) ²	92.16	45.18	69.28	61.11	66.92
RevPar Change (%) ³	(15.1)	(64.0)	(45.0)	(43.7)	(42.9)
Fairfield by Marriott					
Occupancy (%)	53.7	25.3	46.8	41.7	41.9
Average Daily Rate (\$)	108.73	87.95	93.22	86.76	95.78
RevPar (\$) ²	58.40	22.27	43.63	36.22	40.15
RevPar Change (%) ³	(19.1)	(75.3)	(51.5)	(51.5)	(50.9)
Composite US&C Limited-Service					
Occupancy (%)	57.2	26.6	46.3	43.1	43.4
Average Daily Rate (\$)	129.00	99.63	103.80	97.30	109.80
RevPar (\$) ²	73.85	26.46	48.02	41.96	47.60
RevPar Change (%) ³	(18.5)	(75.6)	(55.0)	(54.3)	(52.1)
Composite US&C					
Occupancy (%)	56.7	19.6	37.0	35.1	37.2
Average Daily Rate (\$)	158.14	107.70	115.82	112.64	129.96
RevPar (\$) ²	89.64	21.08	42.85	39.58	48.28
RevPar Change (%) ³	(19.5)	(83.6)	(65.4)	(64.6)	(59.4)

¹ Statistics are for company-operated and franchised hotels opened for a full year (called comparable hotels). ² Revenue per Available Room.

³ Year over year change of a consistent group of comparable hotels. Comparable hotel base changes each year based on hotel openings.

	2021 1st Quarter	2021 2nd Quarter	2021 3rd Quarter	2021 4th Quarter	2021 Full Year
JW Marriott Hotels					
Occupancy (%)	34.2	49.9	56.6	61.1	50.6
Average Daily Rate (\$)	249.16	257.72	248.47	272.75	258.25
RevPar (\$) ²	85.33	128.54	140.74	166.70	130.58
RevPar Change (%) ³	(47.6)	987.7	209.3	242.5	94.6
The Ritz-Carlton					
Occupancy (%)	34.2	49.1	56.1	58.6	49.5
Average Daily Rate (\$)	516.07	471.31	452.14	512.88	492.52
RevPar (\$) ²	176.39	231.29	253.78	300.43	243.98
RevPar Change (%) ³	(27.7)	595.1	149.0	163.9	98.2
W Hotels					
Occupancy (%)	28.0	42.9	53.0	56.7	45.2
Average Daily Rate (\$)	325.20	297.92	286.81	351.67	319.46
RevPar (\$) ²	91.01	127.76	152.07	199.25	144.52
RevPar Change (%) ³	(49.6)	910.8	297.4	255.4	97.6
Composite US&C Luxury					
Occupancy (%)	32.4	47.6	56.2	60.1	49.2
Average Daily Rate (\$)	371.32	344.32	335.54	389.06	363.48
RevPar (\$) ²	120.22	163.97	188.74	233.97	178.93
RevPar Change (%) ³	(41.2)	823.0	206.6	214.6	98.9
Marriott Hotels					
Occupancy (%)	27.4	44.1	54.6	53.2	45.0
Average Daily Rate (\$)	133.80	154.02	171.74	172.08	161.95
RevPar (\$) ²	36.60	67.99	93.79	91.50	72.81
RevPar Change (%) ³	(63.4)	425.5	222.7	232.3	71.3
Sheraton Hotels					
Occupancy (%)	26.0	40.7	52.7	50.3	42.5
Average Daily Rate (\$)	114.33	137.95	157.53	158.28	146.41
RevPar (\$) ²	29.76	56.11	82.99	79.57	62.27
RevPar Change (%) ³	(65.3)	338.4	241.3	235.9	70.3
Westin Hotels					
Occupancy (%)	26.7	43.0	56.4	55.7	45.7
Average Daily Rate (\$)	153.08	176.13	195.85	202.09	186.94
RevPar (\$) ²	40.89	75.82	110.44	112.62	85.34
RevPar Change (%) ³	(63.9)	493.1	248.2	253.7	79.8
Composite US&C Premium					
Occupancy (%)	27.3	43.3	55.1	53.7	45.0
Average Daily Rate (\$)	139.39	161.89	179.55	183.11	170.58
RevPar (\$) ²	38.01	70.08	99.00	98.31	76.82
RevPar Change (%) ³	(62.4)	446.4	220.6	223.4	74.9
Composite US&C Full-Service					
Occupancy (%)	27.9	43.8	55.3	54.4	45.5
Average Daily Rate (\$)	170.52	185.07	197.90	209.89	195.14
RevPar (\$) ²	47.50	81.05	109.37	114.28	88.85
RevPar Change (%) ³	(58.0)	504.7	217.7	221.2	80.1

XIV. UNITED STATES & CANADA LODGING KEY OPERATING STATISTICS¹

	2021 1st Quarter	2021 2nd Quarter	2021 3rd Quarter	2021 4th Quarter	2021 Full Year
Courtyard					
Occupancy (%)	43.4	60.3	65.8	60.4	57.7
Average Daily Rate (\$)	98.76	121.12	137.50	134.06	125.10
RevPar (\$) ²	42.87	72.99	90.46	80.95	72.19
RevPar Change (%) ³	(41.8)	288.8	127.7	130.2	72.4
Residence Inn					
Occupancy (%)	62.1	73.8	76.5	71.4	71.0
Average Daily Rate (\$)	113.76	129.40	145.74	141.12	133.47
RevPar (\$) ²	70.61	95.46	111.49	100.78	94.83
RevPar Change (%) ³	(23.5)	110.2	58.6	63.1	40.4
Fairfield by Marriott					
Occupancy (%)	46.9	65.0	69.8	62.6	61.3
Average Daily Rate (\$)	88.33	106.78	121.51	114.63	109.53
RevPar (\$) ²	41.41	69.43	84.81	71.73	67.17
RevPar Change (%) ³	(28.6)	209.7	93.0	95.8	66.6
Composite US&C Limited-Service					
Occupancy (%)	49.7	65.3	69.7	64.1	62.4
Average Daily Rate (\$)	99.65	118.10	133.81	129.50	121.89
RevPar (\$) ²	49.52	77.16	93.28	83.05	76.07
RevPar Change (%) ³	(32.8)	187.7	90.7	94.9	58.2
Composite US&C					
Occupancy (%)	40.3	56.1	63.5	60.0	55.2
Average Daily Rate (\$)	120.79	140.63	157.78	160.83	147.84
RevPar (\$) ²	48.65	78.83	100.19	96.45	81.55
RevPar Change (%) ³	(46.3)	274.6	134.7	143.6	67.7

¹ Statistics are for company-operated and franchised hotels opened for a full year (called comparable hotels).
² Revenue per Available Room.

³ Year over year change of a consistent group of comparable hotels. Comparable hotel base changes each year based on hotel openings.

XIV. UNITED STATES & CANADA LODGING KEY OPERATING STATISTICS¹

	2022 1st Quarter	2022 2nd Quarter	2022 3rd Quarter	2022 4th Quarter	2022 Full Year
JW Marriott Hotels					
Occupancy (%)	58.9	73.4	67.2	67.6	66.7
Average Daily Rate (\$)	329.45	311.06	266.65	297.40	299.82
RevPar (\$) ²	193.97	228.46	179.27	201.05	200.06
RevPar Change (%) ³	131.0	82.0	32.0	22.0	57.0
The Ritz-Carlton					
Occupancy (%)	56.7	70.0	64.7	64.0	64.0
Average Daily Rate (\$)	553.57	512.40	471.23	511.53	506.92
RevPar (\$) ²	313.79	358.57	304.97	327.38	324.64
RevPar Change (%) ³	111.4	58.6	20.0	12.0	41.8
W Hotels					
Occupancy (%)	50.7	70.4	66.3	62.0	62.3
Average Daily Rate (\$)	419.42	362.60	325.85	373.37	366.45
RevPar (\$) ²	212.45	255.22	216.02	231.42	228.43
RevPar Change (%) ³	115.1	91.5	41.4	15.3	56.0
Composite US&C Luxury					
Occupancy (%)	57.3	72.0	66.9	66.2	65.6
Average Daily Rate (\$)	438.90	399.28	358.17	404.02	397.00
RevPar (\$) ²	251.55	287.44	239.73	267.65	260.62
RevPar Change (%) ³	122.6	77.4	29.4	17.3	51.8
Marriott Hotels					
Occupancy (%)	51.2	68.9	68.3	62.1	62.7
Average Daily Rate (\$)	183.88	201.20	197.68	197.73	195.91
RevPar (\$) ²	94.14	138.67	135.07	122.75	122.91
RevPar Change (%) ³	157.9	103.8	43.6	35.0	69.2
Sheraton Hotels					
Occupancy (%)	50.1	65.6	65.4	59.9	60.2
Average Daily Rate (\$)	166.13	182.65	181.88	178.16	176.84
RevPar (\$) ²	83.24	119.85	118.86	106.63	106.46
RevPar Change (%) ³	177.0	112.0	43.3	37.5	70.8
Westin Hotels					
Occupancy (%)	54.5	71.5	69.7	65.0	65.2
Average Daily Rate (\$)	212.92	229.44	225.59	228.49	224.76
RevPar (\$) ²	115.97	164.16	157.14	148.46	146.55
RevPar Change (%) ³	179.4	113.9	41.9	31.0	70.7
Composite US&C Premium					
Occupancy (%)	51.7	69.0	68.3	63.1	63.1
Average Daily Rate (\$)	192.20	208.00	203.80	205.99	203.01
RevPar (\$) ²	99.45	143.42	139.28	130.00	128.10
RevPar Change (%) ³	159.6	102.9	40.0	32.6	66.4
Composite US&C Full-Service					
Occupancy (%)	52.4	69.3	68.2	63.5	63.4
Average Daily Rate (\$)	223.72	231.22	221.34	230.13	226.47
RevPar (\$) ²	117.21	160.25	150.91	146.07	143.57
RevPar Change (%) ³	149.2	97.0	38.0	29.0	63.1

UNITED STATES & CANADA LODGING KEY OPERATING STATISTICS¹ XIV.

	2022	2022	2022	2022	2022
	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Full Year
Courtyard				· · · · · · · · · · · · · · · · · · ·	
Occupancy (%)	58.0	72.3	71.7	64.6	66.7
Average Daily Rate (\$)	137.16	155.31	158.36	153.00	151.62
RevPar (\$) ²	79.55	112.24	113.54	98.88	101.08
RevPar Change (%) ³	84.8	52.6	24.8	21.7	39.8
Residence Inn					
Occupancy (%)	69.8	79.9	79.6	72.3	75.5
Average Daily Rate (\$)	145.05	159.82	166.56	159.32	158.24
RevPar (\$) ²	101.25	127.70	132.62	115.21	119.52
RevPar Change (%) ³	42.8	33.5	18.2	13.9	25.4
Fairfield by Marriott					
Occupancy (%)	60.0	72.9	73.6	65.6	68.1
Average Daily Rate (\$)	115.05	128.84	132.10	125.98	126.03
RevPar (\$) ²	69.08	93.87	97.28	82.66	85.87
RevPar Change (%) ³	64.9	33.9	14.2	14.7	27.3
Composite US&C Limited-Service					
Occupancy (%)	62.1	74.6	74.4	67.3	69.7
Average Daily Rate (\$)	131.89	148.28	151.70	146.32	145.14
RevPar (\$) ²	81.91	110.59	112.93	98.45	101.13
RevPar Change (%) ³	64.7	42.5	20.4	18.2	32.6
Composite US&C					
Occupancy (%)	58.0	72.4	71.8	65.7	67.0
Average Daily Rate (\$)	166.82	181.79	179.58	180.39	177.47
RevPar (\$) ²	96.78	131.53	128.94	118.48	118.97
RevPar Change (%) ³	99.1	66.1	28.5	23.6	46.5

Statistics are for company-operated and franchised hotels opened for a full year (called comparable hotels).
 Revenue per Available Room.
 Year over year change of a consistent group of comparable hotels. Comparable hotel base changes each year based on hotel openings.

	2023 1st Quarter	2023 2nd Quarter	2023 3rd Quarter	2023 4th Quarter	2023 Full Year
JW Marriott Hotels					
Occupancy (%)	71.7	73.9	69.3	68.1	70.7
Average Daily Rate (\$)	335.23	312.77	271.02	307.46	307.33
RevPar (\$) ²	240.19	231.03	187.89	209.27	217.17
RevPar Change (%) ³	25.8	2.2	4.6	3.4	8.7
The Ritz-Carlton					
Occupancy (%)	64.7	68.5	64.8	64.2	65.5
Average Daily Rate (\$)	508.62	496.03	466.59	494.90	490.30
RevPar (\$) ²	329.14	339.82	302.23	317.65	321.09
RevPar Change (%) ³	9.7	(4.6)	(1.2)	(1.1)	0.5
W Hotels					
Occupancy (%)	59.2	69.7	70.9	64.9	66.3
Average Daily Rate (\$)	384.13	352.76	308.55	331.27	324.33
RevPar (\$) ²	227.23	245.95	218.78	214.88	214.97
RevPar Change (%) ³	9.5	(3.0)	5.4	5.1	8.5
Composite US&C Luxury					
Occupancy (%)	67.7	71.5	68.3	66.9	68.6
Average Daily Rate (\$)	423.67	389.71	353.80	395.05	387.44
RevPar (\$) ²	286.97	278.74	241.80	264.35	265.70
RevPar Change (%) ³	17.5	(1.4)	2.0	1.7	5.2
Marriott Hotels					
Occupancy (%)	63.1	71.5	70.3	63.3	67.1
Average Daily Rate (\$)	203.57	209.46	203.73	205.71	205.75
RevPar (\$) ²	128.50	149.83	143.32	130.26	138.12
RevPar Change (%) ³	37.0	9.1	6.4	6.4	13.0
Sheraton Hotels					
Occupancy (%)	60.1	69.4	68.7	61.2	64.9
Average Daily Rate (\$)	179.95	188.57	186.35	182.40	182.92
RevPar (\$) ²	108.09	130.81	128.05	111.56	118.69
RevPar Change (%) ³	34.8	10.3	7.7	4.4	13.0
Westin Hotels					
Occupancy (%)	65.4	72.8	72.2	66.2	69.3
Average Daily Rate (\$)	224.89	229.72	220.77	227.72	225.78
RevPar (\$) ²	147.01	167.26	159.36	150.71	156.38
RevPar Change (%) ³	33.2	6.0	6.3	4.2	11.0
Composite US&C Premium					
Occupancy (%)	63.3	71.2	70.4	64.1	67.4
Average Daily Rate (\$)	207.87	213.20	207.28	211.50	209.70
RevPar (\$) ²	131.65	151.77	145.89	135.49	141.33
RevPar Change (%) ³	35.2	7.5	5.7	4.7	11.7
Composite US&C Full-Service					
Occupancy (%)	63.8	71.2	70.1	64.4	67.5
Average Daily Rate (\$)	233.94	233.29	223.58	232.88	229.92
RevPar (\$) ²	149.33	166.16	156.84	149.93	155.27
RevPar Change (%) ³	30.9	5.7	5.0	4.1	10.4
3 , ,					

XIV. UNITED STATES & CANADA LODGING KEY OPERATING STATISTICS¹

	2023 1st Quarter	2023 2nd Quarter	2023 3rd Quarter	2023 4th Quarter	2023 Full Year
Courtyard	ist Quarter	Ziiu Quartei	Siù Quarter	4tii Quartei	- Full Teal
Occupancy (%)	64.8	73.4	72.4	64.7	68.9
Average Daily Rate (\$)	152.42	163.46	162.39	157.81	159.44
RevPar (\$) ²	98.81	119.91	117.54	102.04	109.90
RevPar Change (%) ³	24.3	6.6	3.2	2.3	8.0
Residence Inn					
Occupancy (%)	73.0	79.2	79.9	72.2	76.2
Average Daily Rate (\$)	161.32	170.95	172.36	165.14	167.69
RevPar (\$) ²	117.74	135.41	137.78	119.27	127.73
RevPar Change (%) ³	16.3	5.7	3.3	3.0	6.7
Fairfield by Marriott					
Occupancy (%)	64.1	73.7	73.9	64.8	69.3
Average Daily Rate (\$)	124.45	135.38	137.25	129.24	131.95
RevPar (\$) ²	79.83	99.75	101.45	83.72	91.40
RevPar Change (%) ³	16.3	6.6	3.6	1.4	6.4
Composite US&C Limited-Service					
Occupancy (%)	67.4	75.3	75.1	67.2	71.3
Average Daily Rate (\$)	146.40	156.71	156.67	151.55	153.17
RevPar (\$) ²	98.71	117.94	117.71	101.83	109.27
RevPar Change (%) ³	20.4	6.3	3.7	2.5	7.5
Composite US&C					
Occupancy (%)	65.9	73.6	73.1	66.0	69.8
Average Daily Rate (\$)	181.61	187.44	183.28	184.28	183.83
RevPar (\$) ²	119.74	137.93	133.92	121.68	128.25
RevPar Change (%) ³	25.6	6.0	4.3	3.3	8.9

¹ Statistics are for company-operated and franchised hotels opened for a full year (called comparable hotels). ² Revenue per Available Room.

³ Year over year change of a consistent group of comparable hotels. Comparable hotel base changes each year based on hotel openings.

	2024 1st Quarter	2024 2nd Quarter	2024 3rd Quarter	2024 4th Quarter	2024 Full Year
JW Marriott Hotels					
Occupancy (%)	71.2				
Average Daily Rate (\$)	349.05				
RevPar (\$) ²	248.38				
RevPar Change (%) ³	2.7				
The Ritz-Carlton					
Occupancy (%)	64.7				
Average Daily Rate (\$)	529.45				
RevPar (\$) ²	342.68				
RevPar Change (%) ³	1.2				
W Hotels					
Occupancy (%)	58.6				
Average Daily Rate (\$)	321.71				
RevPar (\$) ²	188.44				
RevPar Change (%) ³	(1.0)				
Composite US&C Luxury					
Occupancy (%)	67.6				
Average Daily Rate (\$)	427.14				
RevPar (\$) ²	288.81				
RevPar Change (%) ³	1.0				
Nevi ai Ghange (70)	1.0				
Marriott Hotels	20.4				
Occupancy (%)	63.4				
Average Daily Rate (\$) RevPar (\$) ²	204.20				
RevPar (৯) RevPar Change (%) ³	129.54 3.0				
rtevi ai Ghange (70)	3.0				
Sheraton Hotels					
Occupancy (%)	61.5				
Average Daily Rate (\$)	183.10				
RevPar (\$) ²	112.52				
RevPar Change (%) ³	6.7				
Westin Hotels					
Occupancy (%)	65.7				
Average Daily Rate (\$)	225.89				
RevPar (\$) ²	148.48				
RevPar Change (%) ³	2.3				
Composite US&C Premium					
Occupancy (%)	63.5				
Average Daily Rate (\$)	208.05				
RevPar (\$) ²	132.20				
RevPar Change (%) ³	3.1				
Composite US&C Full-Service					
Occupancy (%)	64.0				
Average Daily Rate (\$)	233.78				
RevPar (\$) ²	149.61				
RevPar Change (%) ³	2.7				

	2024	2024	2024	2024	2024
	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Full Year
Courtyard			·		
Occupancy (%)	63.8				
Average Daily Rate (\$)	155.11				
RevPar (\$) ²	98.88				
RevPar Change (%) ³	(0.3)				
Residence Inn					
Occupancy (%)	72.0				
Average Daily Rate (\$)	164.47				
RevPar (\$) ²	118.41				
RevPar Change (%) ³	0.5				
Fairfield by Marriott					
Occupancy (%)	62.8				
Average Daily Rate (\$)	126.44				
RevPar (\$) ²	79.35				
RevPar Change (%) ³	(0.8)				
Composite US&C Select					
Occupancy (%)	66.5				
Average Daily Rate (\$)	149.15				
RevPar (\$) ²	99.21				
RevPar Change (%) ³	0.3				
Composite US&C					
Occupancy (%)	65.5				
Average Daily Rate (\$)	182.63				
RevPar (\$) ²	119.61				
RevPar Change (%) ³	1.5				

¹ Statistics are for company-operated and franchised hotels opened for a full year (called comparable hotels). ² Revenue per Available Room.

³ Year over year change of a consistent group of comparable hotels. Comparable hotel base changes each year based on hotel openings.

XIV. INTERNATIONAL LODGING KEY OPERATING STATISTICS BY REGION

International Comparable Company- Operated Properties ¹	2013 1st Quarter	2013 2nd Quarter	2013 3rd Quarter	2013 4th Quarter	2013 Full Year
Caribbean & Latin America					
Occupancy (%)	78.0	73.5	71.6	71.1	73.5
Average Daily Rate (\$)	230.21	200.47	192.09	215.27	209.79
RevPar (\$) ²	179.53	147.42	137.62	153.03	154.28
RevPar Change (%) ³	5.7	4.0	8.9	9.9	7.0
Europe ⁴					
Occupancy (%)	62.8	78.3	80.4	72.4	73.5
Average Daily Rate (\$)	162.45	177.73	169.52	176.76	172.01
RevPar (\$) ²	102.00	139.15	136.27	128.06	126.47
RevPar Change (%) ³	(2.7)	1.1	0.5	3.7	0.8
Middle East & Africa					
Occupancy (%)	59.1	62.4	46.3	55.1	55.7
Average Daily Rate (\$)	154.00	140.27	142.57	153.43	147.63
RevPar (\$) ²	91.05	87.54	66.03	84.50	82.22
RevPar Change (%) ³	10.7	5.4	(12.7)	(11.8)	(2.4)
Asia Pacific ⁵					
Occupancy (%)	70.1	72.3	73.5	76.1	73.0
Average Daily Rate (\$)	147.61	142.62	133.20	147.76	142.76
RevPar (\$) ²	103.51	103.13	97.97	112.44	104.27
RevPar Change (%) ³	3.1	2.2	2.8	3.8	3.0
International Luxury ⁶					
Occupancy (%)	65.4	67.9	61.1	67.0	65.6
Average Daily Rate (\$)	390.45	346.63	339.55	375.43	367.86
RevPar (\$) ²	255.45	235.21	207.36	251.41	241.31
RevPar Change (%) ³	10.7	4.4	7.3	3.9	6.8
Total International					
Occupancy (%)	66.7	73.0	71.6	71.2	70.7
Average Daily Rate (\$)	193.67	185.07	174.97	190.89	185.74
RevPar (\$) ²	129.23	135.06	125.23	135.84	131.27
RevPar Change (%) ³	4.1	2.7	2.5	3.3	3.2

¹ Statistics are in constant dollars. Excludes North America.

² Revenue per Available Room.

³ Year over year change of a consistent group of comparable hotels. Comparable hotel base changes each year based on hotel openings.

⁴ Beginnning in Q1 2011 Continental Europe and the United Kingdom were combined.

⁵ Excludes Hawaii.

⁶ Beginning in Quarter 4, 2006, includes The Ritz-Carlton International, Bulgari Hotels & Resorts, and EDITION. Prior to Quarter 4, 2006, includes The

⁷ Statistics are for the three months ended March 31, 2013. RevPar Change (%) has been adjusted to compare the three months ended March 31, 2013 to the three months ended March 31, 2012.

⁸ Statistics are for the three months ended June 30, 2013. RevPar Change (%) has been adjusted to compare the three months ended June 30, 2013 to the three months ended June 30, 2012.

⁹ Statistics are for the three months ended September 30, 2013. RevPar Change (%) has been adjusted to compare the three months ended September 30, 2013 to the three months ended September 30, 2012.

¹⁰ Statistics are for the three months ended December 31, 2013. RevPar Change (%) has been adjusted to compare the three months ended December 31, 2013 to the three months ended December 31, 2012.

¹¹ Statistics are for the year ended December 31, 2013. RevPar Change (%) has been adjusted to compare the year ended December 31, 2013 to the year ended December 31, 2012.

XIV. INTERNATIONAL LODGING KEY OPERATING STATISTICS BY REGION

International Comparable Company- Operated Properties ¹	2014 1st Quarter	2014 2nd Quarter	2014 3rd Quarter	2014 4th Quarter	2014 Full Year
Caribbean & Latin America ²					
Occupancy (%)	78.4	73.5	71.0	71.6	73.6
Average Daily Rate (\$)	283.35	232.45	201.84	238.87	239.95
RevPar (\$) ³	222.26	170.88	143.40	171.01	176.66
RevPar Change (%) ⁴	9.4	12.7	13.6	9.5	11.0
Europe					
Occupancy (%)	63.4	77.9	81.0	74.5	74.9
Average Daily Rate (\$)	181.47	205.60	199.06	183.81	193.20
RevPar (\$) ³	115.08	160.25	161.27	136.86	144.61
RevPar Change (%) ⁴	2.6	1.3	4.7	4.2	3.2
Middle East & Africa					
Occupancy (%)	59.6	62.8	54.2	64.9	60.1
Average Daily Rate (\$)	202.06	187.10	166.85	199.27	190.60
RevPar (\$) ³	120.44	117.57	90.47	129.24	114.47
RevPar Change (%) ⁴	(0.6)	3.9	16.1	15.7	7.9
Asia Pacific					
Occupancy (%)	70.8	72.8	74.8	76.1	73.7
Average Daily Rate (\$)	182.05	173.24	168.18	180.66	176.48
RevPar (\$) ³	128.90	126.19	125.85	137.46	130.04
RevPar Change (%) ⁴	6.3	5.5	5.0	2.4	4.8
Total International					
Occupancy (%)	67.7	73.6	74.3	73.7	72.6
Average Daily Rate (\$)	198.30	194.31	184.29	190.74	192.04
RevPar (\$) ³	134.25	143.03	136.98	140.54	139.35
RevPar Change (%) ⁴	4.9	4.5	6.6	5.3	5.4

¹ Statistics are in constant dollars. Excludes North America.

Due to significant inflation in Venezuela, the company's three hotels in that country were removed from the comp set.
 Revenue per Available Room.
 Year over year change of a consistent group of comparable hotels. Comparable hotel base changes each year based on hotel openings.

XIV. INTERNATIONAL LODGING KEY OPERATING STATISTICS BY REGION

International Comparable Company- Operated Properties ¹	2015 1st Quarter	2015 2nd Quarter	2015 3rd Quarter	2015 4th Quarter	2015 Full Year
Caribbean & Latin America					
Occupancy (%)	77.4	73.3	68.5	70.4	72.4
Average Daily Rate (\$)	300.53	235.10	205.63	246.24	248.05
RevPar (\$) ²	232.56	172.37	140.95	173.48	179.58
RevPar Change (%) ³	7.1	6.7	2.4	3.6	5.2
Europe					
Occupancy (%)	67.7	80.0	82.9	73.0	75.9
Average Daily Rate (\$)	163.44	177.18	178.39	171.05	173.07
RevPar (\$) ²	110.63	141.67	147.82	124.79	131.43
RevPar Change (%) ³	8.5	5.7	8.8	3.1	6.5
Middle East & Africa					
Occupancy (%)	64.9	62.2	55.6	62.1	61.2
Average Daily Rate (\$)	197.74	177.70	161.10	185.59	181.16
RevPar (\$) ²	128.36	110.57	89.54	115.31	110.85
RevPar Change (%) ³	9.5	0.1	2.7	(7.5)	0.9
Asia Pacific					
Occupancy (%)	71.8	74.0	74.4	76.3	74.1
Average Daily Rate (\$)	165.32	153.53	144.95	155.73	153.83
RevPar (\$) ²	118.65	113.67	107.89	118.87	114.00
RevPar Change (%) ³	5.7	5.3	3.7	3.6	4.7
Total International					
Occupancy (%)	70.3	74.5	74.2	72.6	72.9
Average Daily Rate (\$)	188.38	175.53	166.91	176.08	176.24
RevPar (\$) ²	132.39	130.83	123.87	127.87	128.50
RevPar Change (%) ³	7.3	5.1	5.5	2.0	5.0

¹ Statistics are in constant dollars. Excludes North America.

² Revenue per Available Room.
³ Year over year change of a consistent group of comparable hotels. Comparable hotel base changes each year based on hotel openings.

XIV. INTERNATIONAL LODGING KEY OPERATING STATISTICS BY REGION

International Comparable Company- Operated Properties ¹	2016 1st Quarter	2016 2nd Quarter	2016 3rd Quarter	2016 4th Quarter ⁴	2016 Full Year ⁴
Caribbean & Latin America					
Occupancy (%)	75.6	70.2	70.4	69.1	71.3
Average Daily Rate (\$)	286.12	218.68	207.25	232.91	237.57
RevPar (\$) ²	216.34	153.47	145.82	160.92	169.28
RevPar Change (%) ³	5.1	(2.6)	10.3	0.7	3.6
Europe					
Occupancy (%)	63.9	76.7	77.1	71.4	72.4
Average Daily Rate (\$)	141.50	158.42	150.47	144.10	148.76
RevPar (\$) ²	90.45	121.50	116.07	102.92	107.71
RevPar Change (%) ³	2.0	2.5	(0.1)	2.3	1.9
Middle East & Africa					
Occupancy (%)	69.8	61.0	64.5	68.8	66.0
Average Daily Rate (\$)	158.90	142.68	126.34	154.18	146.15
RevPar (\$) ²	110.96	87.07	81.48	106.03	96.52
RevPar Change (%) ³	(3.4)	(7.1)	4.8	0.2	(1.5)
Asia Pacific					
Occupancy (%)	71.1	74.8	76.0	77.3	74.8
Average Daily Rate (\$)	151.05	142.97	137.23	147.15	144.62
RevPar (\$) ²	107.37	106.95	104.27	113.71	108.15
RevPar Change (%) ³	6.8	5.2	5.7	3.4	5.2
Total International					
Occupancy (%)	68.9	72.3	73.5	72.8	71.9
Average Daily Rate (\$)	166.43	156.25	146.90	155.88	155.81
RevPar (\$) ²	114.75	112.91	108.00	113.47	112.02
RevPar Change (%) ³	3.1	1.1	4.0	2.0	2.7

¹ Statistics are in constant dollars. Excludes North America.

Revenue per Available Room.
 Year over year change of a consistent group of comparable hotels. Comparable hotel base changes each year based on hotel openings.
 Statistics for 4th Quarter and Full Year 2016 reflect only Legacy-Marriott brands.

XIV. INTERNATIONAL LODGING KEY OPERATING STATISTICS BY REGION

International Comparable Company- Operated Properties ¹	Combined ⁴ 2016 1st Quarter	Combined⁴ 2016 2nd Quarter	Combined ⁴ 2016 3rd Quarter	2016 4th Quarter⁵	Combined ⁴ 2016 Full Year
Caribbean & Latin America					
	69.0	63.9	63.9	64.3	65.3
Occupancy (%) Average Daily Rate (\$)	250.97	199.52	188.82	213.96	213.99
RevPar (\$) ²	173.25	127.57	120.65	137.49	139.69
RevPar Change (%) ³	2.4	(4.2)	6.9	(3.1)	0.4
Europe					
Occupancy (%)	62.8	76.9	77.5	70.1	71.8
Average Daily Rate (\$)	159.32	185.61	182.68	164.15	173.84
RevPar (\$) ²	100.10	142.65	141.58	115.09	124.87
RevPar Change (%) ³	1.7	1.6	(0.6)	1.3	0.8
Middle East & Africa					
Occupancy (%)	67.9	60.3	62.2	67.8	64.6
Average Daily Rate (\$)	183.32	158.73	139.03	175.77	164.90
RevPar (\$) ²	124.40	95.78	86.54	119.24	106.49
RevPar Change (%) ³	(5.4)	(9.6)	1.4	(1.1)	(3.8)
Greater China					
Occupancy (%)	61.5	67.0	70.6	70.7	67.5
Average Daily Rate (\$)	142.77	131.96	124.75	130.60	132.16
RevPar (\$) ²	87.83	88.42	88.01	92.39	89.17
RevPar Change (%) ³	1.7	(0.5)	(0.5)	0.8	0.4
Rest of Asia Pacific					
Occupancy (%)	75.7	72.7	76.8	75.8	75.2
Average Daily Rate (\$)	152.60	144.39	147.15	154.83	149.80
RevPar (\$) ²	115.45	104.99	112.94	117.34	112.69
RevPar Change (%) ³	6.6	3.6	3.7	1.1	3.7
Asia Pacific					
Occupancy (%)	66.3	68.9	72.6	72.4	70.1
Average Daily Rate (\$)	146.54	136.37	132.70	139.12	138.52
RevPar (\$) ²	97.12	93.99	96.39	100.78	97.08
RevPar Change (%) ³	3.6	1.0	1.1	0.9	1.6
Total International					
Occupancy (%)	65.9	68.9	71.3	70.4	69.2
Average Daily Rate (\$)	165.28	158.01	151.09	157.04	157.69
RevPar (\$) ²	108.99	108.95	107.72	110.54	109.05
RevPar Change (%) ³	1.1	(1.1)	1.1	0.2	0.3

¹ Statistics are in constant dollars. Excludes North America.

² Revenue per Available Room.

³ Year over year change of a consistent group of comparable hotels. Comparable hotel base changes each year based on hotel openings.

⁴ Combined Company statistics assume Marriott's acquisition of Starwood had been completed on January 1, 2015.

⁵ Beginning with 4th Quarter 2016, all statistics reflect the combined Legacy-Marriott and Legacy-Starwood portfolios.

XIV. INTERNATIONAL LODGING KEY OPERATING STATISTICS BY REGION

International Comparable Company- Operated Properties ¹	2017 1st Quarter	2017 2nd Quarter	2017 3rd Quarter	2017 4th Quarter	2017 Full Year
Caribbean & Latin America	20.0	0.4.5	20.0	24.0	24.0
Occupancy (%)	69.0	64.5	62.6	64.9	64.3
Average Daily Rate (\$)	234.75	180.05	145.10	164.93	161.91
RevPar (\$) ²	161.96	116.22	90.89	107.04	104.10
RevPar Change (%) ³	0.2	3.5	1.9	5.6	4.0
Europe					
Occupancy (%)	64.4	75.2	79.0	71.5	71.9
Average Daily Rate (\$)	156.59	170.14	194.03	169.33	171.72
RevPar (\$) ²	100.86	128.01	153.25	121.06	123.44
RevPar Change (%) ³	6.3	7.0	8.7	5.4	7.2
Middle East & Africa					
Occupancy (%)	68.9	62.0	62.9	68.8	65.4
Average Daily Rate (\$)	175.12	151.59	130.70	169.89	155.90
RevPar (\$) ²	120.69	94.05	82.23	116.85	101.98
RevPar Change (%) ³	(0.7)	2.4	(0.3)	5.7	2.0
Greater China					
Occupancy (%)	65.7	70.8	74.3	73.3	70.9
Average Daily Rate (\$)	126.24	124.64	124.33	134.61	127.47
RevPar (\$) ²	82.91	88.21	92.38	98.70	90.37
RevPar Change (%) ³	5.0	8.4	10.6	9.1	8.5
Rest of Asia Pacific					
Occupancy (%)	76.2	72.0	76.0	75.6	74.8
Average Daily Rate (\$)	155.94	153.65	159.00	164.27	158.21
RevPar (\$) ²	118.88	110.71	120.83	124.15	118.36
RevPar Change (%) ³	5.6	5.0	5.3	5.3	5.1
Asia Pacific					
Occupancy (%)	69.4	71.3	75.0	74.3	72.6
Average Daily Rate (\$)	137.62	136.89	139.29	147.42	140.94
RevPar (\$) ²	95.44	97.61	104.50	109.50	102.27
RevPar Change (%) ³	5.3	6.8	7.9	7.2	6.8
Total International					
Occupancy (%)	68.1	70.1	72.9	71.5	70.3
Average Daily Rate (\$)	157.80	154.79	156.46	159.04	154.71
RevPar (\$) ²	107.42	108.53	114.12	113.72	108.78
RevPar Change (%) ³	3.6	5.8	6.7	6.2	5.9
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Statistics are in constant dollars. Excludes North America.
 Revenue per Available Room.
 Year over year change of a consistent group of comparable hotels. Comparable hotel base changes each year based on hotel openings.

XIV. INTERNATIONAL LODGING KEY OPERATING STATISTICS BY REGION

International Comparable Company- Operated Properties ¹	2018 1st Quarter	2018 2nd Quarter	2018 3rd Quarter	2018 4th Quarter	2018 Full Year
Caribbean & Latin America	CO 4	04.0	04.0	04.0	04.0
Occupancy (%)	68.4	64.2	61.6	64.6	64.8
Average Daily Rate (\$)	233.91	198.35	172.20	203.56	202.84
RevPar (\$) ²	160.09	127.25	106.04	131.49	131.52
RevPar Change (%) ³	10.6	8.8	6.4	8.6	8.6
Europe					
Occupancy (%)	65.8	78.1	79.7	72.3	74.0
Average Daily Rate (\$)	185.03	215.95	225.65	187.95	205.15
RevPar (\$) ²	121.72	168.59	179.84	135.89	151.86
RevPar Change (%) ³	4.1	4.2	4.3	5.5	4.8
Middle East & Africa					
Occupancy (%)	69.8	61.1	64.2	70.2	66.4
Average Daily Rate (\$)	170.91	148.75	128.85	162.01	154.17
RevPar (\$) ²	119.38	90.93	82.66	113.81	102.39
RevPar Change (%) ³	3.4	(4.2)	0.0	(5.9)	(1.8)
Greater China					
Occupancy (%)	68.7	72.7	74.4	73.1	72.3
Average Daily Rate (\$)	134.82	131.97	125.29	130.84	130.77
RevPar (\$) ²	92.66	95.94	93.17	95.61	94.54
RevPar Change (%) ³	11.9	10.0	5.4	3.5	7.6
Rest of Asia Pacific					
Occupancy (%)	76.5	72.2	76.4	76.8	75.6
Average Daily Rate (\$)	179.25	164.70	161.73	173.73	170.99
RevPar (\$) ²	137.07	118.98	123.55	133.38	129.25
RevPar Change (%) ³	7.8	6.5	5.8	8.6	7.3
Asia Pacific					
Occupancy (%)	71.6	72.5	75.1	74.5	73.5
Average Daily Rate (\$)	152.49	144.11	139.00	147.26	146.14
RevPar (\$) ²	109.20	104.51	104.41	109.64	107.43
RevPar Change (%) ³	10.0	8.5	5.6	5.8	7.5
Total International					
Occupancy (%)	69.7	71.0	73.1	72.4	71.6
Average Daily Rate (\$)	169.69	167.20	161.71	163.41	165.91
RevPar (\$) ²	118.21	118.79	118.26	118.27	118.86
RevPar Change (%) ³	7.3	5.2	4.5	3.8	5.2
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Statistics are in constant dollars. Excludes North America.
 Revenue per Available Room.
 Year over year change of a consistent group of comparable hotels. Comparable hotel base changes each year based on hotel openings.

XIV. INTERNATIONAL LODGING KEY OPERATING STATISTICS BY REGION

International Comparable Company- Operated Properties ¹	2019 1st Quarter	2019 2nd Quarter	2019 3rd Quarter	2019 4th Quarter	2019 Full Year
Caribbean & Latin America					
Occupancy (%)	66.9	65.0	63.5	64.3	65.1
Average Daily Rate (\$)	239.19	192.59	174.43	202.27	203.23
RevPar (\$) ²	160.09	125.25	110.70	130.13	132.25
RevPar Change (%) ³	3.2	0.6	4.9	0.4	2.3
Europe					
Occupancy (%)	64.9	78.7	80.7	73.2	74.7
Average Daily Rate (\$)	175.28	209.25	220.87	187.20	200.21
RevPar (\$) ²	113.76	164.67	178.25	137.12	149.51
RevPar Change (%) ³	1.2	4.3	2.2	3.0	2.8
Middle East & Africa					
Occupancy (%)	70.3	64.0	66.4	73.3	68.5
Average Daily Rate (\$)	167.16	152.51	139.65	164.97	156.43
RevPar (\$) ²	117.53	97.58	92.73	120.93	107.20
RevPar Change (%) ³	(4.1)	(0.7)	1.5	2.9	0.0
Greater China					
Occupancy (%)	64.8	69.7	72.0	71.0	69.6
Average Daily Rate (\$)	128.45	123.48	116.20	116.81	121.01
RevPar (\$) ²	83.19	86.00	83.66	82.89	84.19
RevPar Change (%) ³	2.7	2.5	(0.4)	(5.4)	(0.2)
Rest of Asia Pacific					
Occupancy (%)	75.9	73.3	77.6	78.5	76.2
Average Daily Rate (\$)	172.08	158.35	158.76	171.24	166.02
RevPar (\$) ²	130.59	116.01	123.15	134.46	126.49
RevPar Change (%) ³	4.2	5.5	3.0	3.9	4.3
Asia Pacific					
Occupancy (%)	69.5	71.2	74.4	74.2	72.4
Average Daily Rate (\$)	148.77	138.68	135.13	141.58	141.38
RevPar (\$) ²	103.41	98.71	100.50	105.07	102.39
RevPar Change (%) ³	3.5	3.9	1.4	(0.5)	2.2
Total International					
Occupancy (%)	68.4	71.2	73.6	73.1	71.7
Average Daily Rate (\$)	164.67	162.54	159.91	159.92	161.91
RevPar (\$) ²	112.69	115.69	117.74	116.88	116.10
RevPar Change (%) ³	1.4	3.1	1.9	1.1	2.0

Statistics are in constant dollars. Excludes North America.
 Revenue per Available Room.
 Year over year change of a consistent group of comparable hotels. Comparable hotel base changes each year based on hotel openings.

XIV. INTERNATIONAL LODGING KEY OPERATING STATISTICS BY REGION

International Comparable Company- Operated Properties ¹	2020 1st Quarter	2020 2nd Quarter	2020 3rd Quarter	2020 4th Quarter	2020 Full Year
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Caribbean & Latin America					
Occupancy (%)	54.3	5.7	16.7	28.4	26.7
Average Daily Rate (\$)	239.59	95.39	132.54	157.44	196.51
RevPar (\$) ²	130.13	5.47	22.15	44.76	52.55
RevPar Change (%) ³	(19.2)	(95.1)	(78.2)	(66.4)	(60.0)
Europe					
Occupancy (%)	48.4	2.8	18.0	14.5	20.8
Average Daily Rate (\$)	173.56	114.41	185.36	137.50	167.70
RevPar (\$) ²	84.07	3.23	33.34	19.91	34.88
RevPar Change (%) ³	(25.0)	(98.0)	(81.9)	(86.1)	(76.8)
Middle East & Africa					
Occupancy (%)	58.6	17.8	25.8	36.8	34.9
Average Daily Rate (\$)	151.37	117.11	132.30	137.58	140.34
RevPar (\$) ²	88.71	20.85	34.17	50.61	48.97
RevPar Change (%) ³	(19.6)	(77.3)	(61.6)	(56.1)	(52.1)
Greater China					
Occupancy (%)	24.5	36.5	62.6	63.0	46.7
Average Daily Rate (\$)	118.23	93.13	103.05	113.42	106.60
RevPar (\$) ²	29.02	33.97	64.48	71.41	49.77
RevPar Change (%) ³	(63.6)	(59.2)	(24.5)	(19.6)	(41.4)
Rest of Asia Pacific					
Occupancy (%)	53.9	13.1	24.3	33.2	31.3
Average Daily Rate (\$)	162.18	89.77	110.24	128.71	135.09
RevPar (\$) ²	87.39	11.72	26.73	42.74	42.23
RevPar Change (%) ³	(28.1)	(89.0)	(76.9)	(66.5)	(64.2)
Asia Pacific					
Occupancy (%)	38.2	25.5	45.0	49.3	39.6
Average Daily Rate (\$)	147.12	92.33	104.83	118.13	116.90
RevPar (\$) ²	56.24	23.54	47.18	58.29	46.32
RevPar Change (%) ³	(43.3)	(75.0)	(52.4)	(45.3)	(53.7)
Total International					
Occupancy (%)	45.4	17.5	33.6	38.1	33.8
Average Daily Rate (\$)	163.28	97.62	118.96	125.15	132.56
RevPar (\$) ²	74.16	17.10	39.97	47.69	44.77
RevPar Change (%) ³	(32.0)	(84.5)	(65.7)	(59.6)	(60.6)

¹ Statistics are in constant dollars. Excludes North America.

² Revenue per Available Room.

³ Year over year change of a consistent group of comparable hotels. Comparable hotel base changes each year based on hotel openings.

XIV. INTERNATIONAL LODGING KEY OPERATING STATISTICS BY REGION

International Comparable Company-	2021	2021	2021	2021	2021
Operated Properties ¹	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Full Year
Caribbean & Latin America					
Occupancy (%)	31.2	41.7	46.4	54.4	43.6
Average Daily Rate (\$)	179.84	177.58	175.95	195.57	179.04
RevPar (\$) ²	56.16	74.09	81.73	106.33	78.07
RevPar Change (%) ³	(49.5)	1,105.4	257.1	140.5	63.3
Europe					
Occupancy (%)	13.3	23.8	47.1	48.9	33.4
Average Daily Rate (\$)	129.87	165.29	222.03	195.04	193.55
RevPar (\$) ²	17.24	39.27	104.65	95.40	64.63
RevPar Change (%) ³	(80.4)	1,030.5	215.8	391.3	81.5
Middle East & Africa					
Occupancy (%)	41.6	45.1	50.8	66.0	51.5
Average Daily Rate (\$)	154.22	146.92	142.46	196.71	163.51
RevPar (\$) ²	64.08	66.28	72.42	129.78	84.18
RevPar Change (%) ³	(30.6)	211.1	90.7	123.5	59.6
Greater China					
Occupancy (%)	47.9	63.9	54.6	54.8	55.5
Average Daily Rate (\$)	115.50	123.20	122.94	120.50	120.67
RevPar (\$) ²	55.37	78.73	67.15	66.06	67.01
RevPar Change (%) ³	80.4	117.0	(1.8)	(10.3)	28.5
Rest of Asia Pacific					
Occupancy (%)	33.6	29.6	33.2	48.7	36.4
Average Daily Rate (\$)	111.02	110.13	104.22	119.58	111.05
RevPar (\$) ²	37.34	32.64	34.57	58.18	40.45
RevPar Change (%) ³	(56.4)	164.1	37.1	47.4	0.7
Asia Pacific					
Occupancy (%)	41.2	47.7	44.6	51.9	46.6
Average Daily Rate (\$)	113.78	119.35	116.41	120.10	117.15
RevPar (\$) ²	46.87	56.87	51.88	62.37	54.56
RevPar Change (%) ³	(17.2)	128.1	7.7	8.2	17.2
Total International					
Occupancy (%)	34.8	41.8	46.3	53.8	44.5
Average Daily Rate (\$)	127.65	134.07	147.63	154.91	142.01
RevPar (\$) ²	44.46	56.09	68.32	83.38	63.17
RevPar Change (%) ³	(39.3)	203.1	64.2	70.3	39.1

¹ Statistics are in constant dollars. Excludes North America.

² Revenue per Available Room.

³ Year over year change of a consistent group of comparable hotels. Comparable hotel base changes each year based on hotel openings.

XIV. INTERNATIONAL LODGING KEY OPERATING STATISTICS BY REGION

International Comparable Company-	2022	2022	2022	2022	2022
Operated Properties ¹	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Full Year
Caribbean & Latin America					
Occupancy (%)	57.5	60.8	59.1	64.0	60.8
Average Daily Rate (\$)	227.39	207.76	189.46	222.93	208.17
RevPar (\$) ²	130.79	126.33	111.98	142.69	126.55
RevPar Change (%) ³	152.4	76.6	42.8	35.3	67.0
Europe					
Occupancy (%)	42.7	69.6	73.3	67.8	63.5
Average Daily Rate (\$)	190.20	237.13	257.08	223.55	241.65
RevPar (\$) ²	81.16	164.92	188.55	151.51	153.51
RevPar Change (%) ³	401.9	357.5	93.1	67.0	148.3
Middle East & Africa					
Occupancy (%)	66.1	60.3	61.6	70.9	64.7
Average Daily Rate (\$)	194.82	175.94	158.65	233.09	192.54
RevPar (\$) ²	128.71	106.13	97.67	165.28	124.63
RevPar Change (%) ³	97.7	60.7	43.3	31.1	52.8
Greater China					
Occupancy (%)	41.9	43.1	59.3	46.2	47.5
Average Daily Rate (\$)	128.30	102.42	113.87	103.47	112.14
RevPar (\$) ²	53.80	44.13	67.48	47.80	53.22
RevPar Change (%) ³	(6.9)	(44.9)	5.3	(21.3)	(18.5)
Rest of Asia Pacific					
Occupancy (%)	45.0	58.6	62.7	70.3	59.2
Average Daily Rate (\$)	129.59	135.16	140.52	158.74	142.60
RevPar (\$) ²	58.29	79.22	88.15	111.53	84.41
RevPar Change (%) ³	66.6	156.3	169.8	110.1	122.5
Asia Pacific					
Occupancy (%)	43.4	50.3	60.8	56.9	52.7
Average Daily Rate (\$)	128.94	120.16	126.22	133.78	127.34
RevPar (\$) ²	55.93	60.45	76.77	76.09	67.08
RevPar Change (%) ³	19.0	5.7	53.6	32.7	26.2
Total International					
Occupancy (%)	48.2	56.2	63.1	61.5	57.0
Average Daily Rate (\$)	162.88	163.23	162.61	175.15	166.06
RevPar (\$) ²	78.47	91.80	102.53	107.64	94.64
RevPar Change (%) ³	75.1	64.4	61.7	38.9	55.5

¹ Statistics are in constant dollars. Excludes North America.

² Revenue per Available Room.

³ Year over year change of a consistent group of comparable hotels. Comparable hotel base changes each year based on hotel openings.

XIV. INTERNATIONAL LODGING KEY OPERATING STATISTICS BY REGION

International Comparable Company-	2023	2023	2023	2023	2023
Operated Properties ¹	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Full Year
Caribbean & Latin America					
Occupancy (%)	66.1	62.8	61.1	65.9	64.0
Average Daily Rate (\$)	295.22	256.25	226.76	269.64	263.19
RevPar (\$) ²	195.21	160.93	138.64	177.82	168.44
RevPar Change (%) ³	41.4	10.1	2.4	4.3	13.8
Europe					
Occupancy (%)	60.8	75.0	75.5	70.8	70.7
Average Daily Rate (\$)	208.12	273.43	300.01	240.85	259.65
RevPar (\$) ²	126.48	205.13	226.46	170.44	183.67
RevPar Change (%) ³	67.2	24.2	10.6	9.3	21.2
Middle East & Africa					
Occupancy (%)	70.0	63.8	65.4	71.8	67.6
Average Daily Rate (\$)	200.79	182.05	154.50	222.06	190.71
RevPar (\$) ²	140.62	116.06	101.11	159.41	128.99
RevPar Change (%) ³	17.0	20.0	18.1	2.6	12.5
Greater China					
Occupancy (%)	64.0	69.5	72.5	68.9	68.9
Average Daily Rate (\$)	127.63	130.86	128.93	123.90	128.03
RevPar (\$) ²	81.68	90.90	93.41	85.33	88.18
RevPar Change (%) ³	77.8	124.5	48.6	87.4	80.3
Rest of Asia Pacific					
Occupancy (%)	68.0	67.0	70.7	72.3	69.5
Average Daily Rate (\$)	171.21	163.43	164.45	171.84	168.86
RevPar (\$) ²	116.36	109.48	116.21	124.20	117.33
RevPar Change (%) ³	116.2	45.1	35.2	10.8	41.9
Asia Pacific					
Occupancy (%)	65.8	68.4	71.7	70.3	69.1
Average Daily Rate (\$)	147.84	144.50	143.54	144.44	145.12
RevPar (\$) ²	97.24	98.85	102.93	101.53	100.33
RevPar Change (%) ³	96.6	78.3	42.0	38.6	59.3
Total International					
Occupancy (%)	65.8	68.2	70.5	70.3	68.8
Average Daily Rate (\$)	175.90	178.06	172.91	178.37	175.62
RevPar (\$) ²	115.77	121.50	121.93	125.46	120.78
RevPar Change (%) ³	61.3	43.8	25.8	20.1	35.6

¹ Statistics are in constant dollars. Excludes North America.

² Revenue per Available Room.

³ Year over year change of a consistent group of comparable hotels. Comparable hotel base changes each year based on hotel openings.

XIV. INTERNATIONAL LODGING KEY OPERATING STATISTICS BY REGION

Caribbean & Latin America Occupancy (%) 68.0 Average Daily Rate (\$) 325.25 RevPar (S) 9.6 Europe Occupancy (%) 61.6 Average Daily Rate (\$) 238.86 RevPar (\$) 147.12 RevPar (Change (%)) 5.5 Middle East & Africa Occupancy (%) 70.3 Average Daily Rate (\$) 70.3 Average Daily Rate (\$) 12.2 Greater China Occupancy (%) 70.3 Average Daily Rate (\$) 12.2 Greater China Occupancy (%) 65.2 Average Daily Rate (\$) 126.42 RevPar (\$) 16.0 RevPar (\$) 6.0 Rest of Asia Pacific Occupancy (%) 72.0 Average Daily Rate (\$) 171.86 RevPar (\$) 123.78 RevPar (\$) 16.1 Asia Pacific Occupancy (%) 72.0 Average Daily Rate (\$) 171.86 RevPar (\$) 16.1 Asia Pacific Occupancy (%) 68.1 Average Daily Rate (\$) 171.86 RevPar (\$) 16.1 Asia Pacific Occupancy (%) 68.1 Average Daily Rate (\$) 16.1 Asia Pacific Occupancy (%) 68.1 Average Daily Rate (\$) 146.77 RevPar (\$) 99.97 RevPar Change (%) 11.1 Total International Occupancy (%) 67.8 Average Daily Rate (\$) 11.1 Total International Occupancy (%) 67.8 Average Daily Rate (\$) 179.99 RevPar (\$) 199.9 RevPar (\$) 199.9 RevPar (\$) 10.4	International Comparable Company- Operated Properties ¹	2024 1st Quarter	2024 2nd Quarter	2024 3rd Quarter	2024 4th Quarter	2024 Full Year
Occupancy (%) 68.0 Average Daily Rate (\$) 325.25 RevPar (S)* 221.29 RevPar Change (%)** Occupancy (%) 61.6 Average Daily Rate (\$) 238.86 RevPar (\$)* 147.12 RevPar Change (%)** Middle East & Africa Occupancy (%) 70.3 Average Daily Rate (\$) 207.97 RevPar (S)** RevPar (S)** 146.26 RevPar (S)** RevPar (S)** 12.2 Greater China Occupancy (%) 65.2 Average Daily Rate (\$) 128.48 RevPar (S)* RevPar (S)* RevPar (S)* 12.2 Greater China Occupancy (%) 65.2 Average Daily Rate (\$) 128.42 RevPar (S)* RevPar (S)* RevPar (S)* 12.4 RevPar (S)* 12.5 RevPar (S)* 12.7 RevPar (S)* 11.1 Total International Occupancy (%) 67.8 Average Daily Rate (\$) 11.1 Total International Occupancy (%) 67.8 Average Daily Rate (\$) 179.9 RevPar (S)* RevPar (S)* 179.9 RevPar (S)* 179.9 RevPar (S)* 179.9 RevPar (S)* 179.9 RevPar (S)* 122.0						
Average Daily Rate (\$) RevPar (\$)^2 RevPar (Change (%)^3 RevPar Change (%)^3 RevPar Change (%)^3 RevPar (\$) Re		00.0				
RevPar (\$)\$^1 221.29 RevPar Change (%)\$^3 9.6 Europe Occupancy (%) 61.6 Average Daily Rate (\$) 238.86 RevPar (\$)\$^2 147.12 RevPar Change (%)\$^3 5.5 Middle East & Africa Occupancy (%) 70.3 Average Daily Rate (\$) 207.97 RevPar Change (%)\$^3 146.26 RevPar Change (%)\$^3 12.2 Greater China Occupancy (%) 65.2 Average Daily Rate (\$) 126.42 RevPar (\$)\$^2 82.48 RevPar (Change (%)\$^3 12.6.42 RevPar (S)\$^2 82.48 RevPar (Change (%)\$^3 16.0 Rest of Asia Pacific Occupancy (%) 72.0 Average Daily Rate (\$) 171.86 RevPar (\$)\$^2 123.78 RevPar (\$)\$^2 123.78 RevPar (Change (%)\$^3 16.1 Asia Pacific Occupancy (%) 68.1 Average Daily Rate (\$) 146.77 RevPar (\$)\$^2 99.97 RevPar Change (%)\$^3 11.1 Total International Occupancy (%) 67.8 Average Daily Rate (\$) 146.77 RevPar (\$)\$^3 99.97 RevPar Change (%)\$^3 11.1 Total International Occupancy (%) 67.8 Average Daily Rate (\$) 179.99 RevPar (\$)\$^2 122.00						
Europe						
Europe Occupancy (%) Average Daily Rate (\$) EvPar (\$) ² 147.12 RevPar Change (%) ³ 5.5 Middle East & Africa Occupancy (%) Occupancy (%) 146.26 RevPar Change (%) ³ 12.2 Greater China Occupancy (%) 65.2 Average Daily Rate (\$) Average Daily Rate (\$) RevPar (\$) ² 126.42 RevPar (\$) ² 82.48 RevPar Change (%) ³ 6.0 Rest of Asia Pacific Occupancy (%) 72.0 Average Daily Rate (\$) 171.86 RevPar (\$) ² RevPar (\$) ² 123.78 RevPar (\$) ³ 16.1 Asia Pacific Occupancy (%) 68.1 Average Daily Rate (\$) 171.86 RevPar (\$) ³ 16.1 Asia Pacific Occupancy (%) 68.1 Average Daily Rate (\$) 171.86 RevPar (S) ³ 16.1 Asia Pacific Occupancy (%) 68.1 Average Daily Rate (\$) 171.99 RevPar (Change (%) ³ 11.1 Total International Occupancy (%) 67.8 Average Daily Rate (\$) 179.99 RevPar (\$) ³ 179.90						
Occupancy (%) 61.6 Average Daily Rate (\$) 238.86 RevPar (S)² 147.12 RevPar Change (%)³ 5.5 Middle East & Africa Occupancy (%) 70.3 Average Daily Rate (\$) 207.97 RevPar (S)² 146.26 RevPar Change (%)³ 12.2 Greater China Occupancy (%) 65.2 Average Daily Rate (\$) 126.42 RevPar Change (%)³ 6.0 Rest of Asia Pacific Occupancy (%) 72.0 Average Daily Rate (\$) 171.86 RevPar (S)² 123.78 RevPar Change (%)³ 16.1 Asia Pacific Occupancy (%) 72.0 Average Daily Rate (\$) 171.86 RevPar Change (%)³ 16.1 Asia Pacific Occupancy (%) 68.1 Average Daily Rate (\$) 199.97 RevPar Change (%)³ 11.1 Total International Occupancy (%) 67.8 Average Daily Rate (\$) 146.77 RevPar Change (%)³ 11.1 Total International Occupancy (%) 67.8 Average Daily Rate (\$) 179.99 RevPar (S)² 120.00	RevPar Change (%)	9.6				
Average Daily Rate (\$)	Europe					
Average Daily Rate (\$)	Occupancy (%)	61.6				
RevPar (\$) ² RevPar Change (%) ³ S.5 Middle East & Africa Occupancy (%) Average Daily Rate (\$) RevPar Change (%) ³ 146.26 RevPar Change (%) ³ 12.2 Greater China Occupancy (%) Occupancy (%) Occupancy (%) Occupancy (%) Occupancy (%) Rest of Asia Pacific Occupancy (%) Average Daily Rate (\$) Average Daily Rate (\$) Average Daily Rate (\$) RevPar Change (%) ³ Occupancy (%) Average Daily Rate (\$) Average Daily		238.86				
RevPar Change (%)³ 5.5 Middle East & Africa 70.3 Occupancy (%) 70.3 Average Daily Rate (\$) 207.97 RevPar (\$)³ 146.26 RevPar Change (%)³ 12.2 Greater China 0ccupancy (%) Occupancy (%) 65.2 Average Daily Rate (\$) 126.42 RevPar (\$)² 82.48 RevPar Change (%)³ 6.0 Rest of Asia Pacific 0ccupancy (%) Occupancy (%) 72.0 Average Daily Rate (\$) 171.86 RevPar (\$)² 123.78 RevPar Change (%)³ 16.1 Asia Pacific 0ccupancy (%) Occupancy (%) 68.1 Average Daily Rate (\$) 146.77 RevPar (\$)² 99.97 RevPar Change (%)³ 11.1 Total International 0ccupancy (%) 67.8 Average Daily Rate (\$) 179.99 RevPar (\$)² 122.00		147.12				
Occupancy (%) 70.3 Average Daily Rate (\$) 207.97 RevPar (\$)² 146.26 RevPar Change (%)³ 12.2 Greater China Occupancy (%) 65.2 Average Daily Rate (\$) 126.42 RevPar (\$)² 82.48 RevPar Change (%)³ 6.0 Rest of Asia Pacific Occupancy (%) 72.0 Average Daily Rate (\$) 171.86 RevPar (\$)² 123.78 RevPar (\$)² 123.78 RevPar Change (%)³ 16.1 Asia Pacific Occupancy (%) 68.1 Average Daily Rate (\$) 146.77 RevPar (\$)² 99.97 RevPar (\$)² 99.97 RevPar Change (%)³ 11.1 Total International Occupancy (%) 67.8 Average Daily Rate (\$) 179.99 RevPar (\$)² 122.00		5.5				
Occupancy (%) 70.3 Average Daily Rate (\$) 207.97 RevPar (\$)² 146.26 RevPar Change (%)³ 12.2 Greater China Occupancy (%) 65.2 Average Daily Rate (\$) 126.42 RevPar (\$)² 82.48 RevPar Change (%)³ 6.0 Rest of Asia Pacific Occupancy (%) 72.0 Average Daily Rate (\$) 171.86 RevPar (\$)² 123.78 RevPar (\$)² 123.78 RevPar Change (%)³ 16.1 Asia Pacific Occupancy (%) 68.1 Average Daily Rate (\$) 146.77 RevPar (\$)² 99.97 RevPar (\$)² 99.97 RevPar Change (%)³ 11.1 Total International Occupancy (%) 67.8 Average Daily Rate (\$) 179.99 RevPar (\$)² 122.00	Middle Fast & Africa					
Average Daily Rate (\$) 207.97 RevPar (\$) ² 146.26 RevPar Change (%) ³ 12.2 Greater China Occupancy (%) 65.2 Average Daily Rate (\$) 126.42 RevPar (\$) ² 82.48 RevPar Change (%) ³ 6.0 Rest of Asia Pacific Occupancy (%) 72.0 Average Daily Rate (\$) 171.86 RevPar (\$) ² 123.78 RevPar Change (%) ³ 16.1 Asia Pacific Occupancy (%) 68.1 Average Daily Rate (\$) 146.77 RevPar (\$) ² 99.97 RevPar (\$) ² 99.97 RevPar (\$) ² 99.97 RevPar Change (%) ³ 11.1 Total International Occupancy (%) 67.8 Average Daily Rate (\$) 179.99 RevPar (\$) ² 122.00		70.3				
RevPar (\$)² 146.26 RevPar Change (%)³ 12.2 Greater China 0 Ccupancy (%) 65.2 Average Daily Rate (\$) 126.42 RevPar (\$)² 82.48 RevPar Change (%)³ 6.0 Rest of Asia Pacific 0 Ccupancy (%) Occupancy (%) 72.0 Average Daily Rate (\$) 171.86 RevPar (\$)² 123.78 RevPar Change (%)³ 16.1 Asia Pacific 0 Ccupancy (%) Occupancy (%) 68.1 Average Daily Rate (\$) 146.77 RevPar (\$)² 99.97 RevPar Change (%)³ 11.1 Total International Occupancy (%) Occupancy (%) 67.8 Average Daily Rate (\$) 179.99 RevPar (\$)² 122.00						
RevPar Change (%) ³ 12.2						
Greater China Occupancy (%) Average Daily Rate (\$) RevPar (\$)² 82.48 RevPar Change (%)³ 6.0 Rest of Asia Pacific Occupancy (%) Average Daily Rate (\$) 171.86 RevPar (\$)² 123.78 RevPar Change (%)³ 16.1 Asia Pacific Occupancy (%) 68.1 Average Daily Rate (\$) 146.77 RevPar (\$)² 99.97 RevPar Change (%)³ 11.1 Total International Occupancy (%) 67.8 Average Daily Rate (\$) 179.99 RevPar (\$)² 122.00						
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Rest of Asia Pacific Occupancy (%) Average Daily Rate (\$) RevPar (\$)² RevPar Change (%)³ Asia Pacific Occupancy (%) Asia Pacific Occupancy (%) Asia Pacific Occupancy (%) Average Daily Rate (\$) Average Daily Rate (\$) Average Daily Rate (\$) RevPar (\$)² By 99.97 RevPar Change (%)³ Total International Occupancy (%) Average Daily Rate (\$) Averag		126.42				
Rest of Asia Pacific	RevPar (\$) ²	82.48				
Occupancy (%) 72.0 Average Daily Rate (\$) 171.86 RevPar (\$)² 123.78 RevPar Change (%)³ 16.1 Asia Pacific Occupancy (%) 68.1 Average Daily Rate (\$) 146.77 RevPar (\$)² 99.97 RevPar Change (%)³ 11.1 Total International Occupancy (%) 67.8 Average Daily Rate (\$) 179.99 RevPar (\$)² 122.00	RevPar Change (%) ³	6.0				
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RevPar Change (%) ³ 11.1 Total International Occupancy (%) Average Daily Rate (\$) RevPar (\$) ² 11.1 11.1		146.77				
Total International Occupancy (%) Average Daily Rate (\$) RevPar (\$) ² 122.00						
Occupancy (%) 67.8 Average Daily Rate (\$) 179.99 RevPar (\$)² 122.00	RevPar Change (%) ³	11.1				
Occupancy (%) 67.8 Average Daily Rate (\$) 179.99 RevPar (\$)² 122.00	Total International					
Average Daily Rate (\$) 179.99 RevPar (\$) ² 122.00		67.8				
RevPar (\$) ² 122.00	. , ,					

¹ Statistics are in constant dollars. Excludes US & Canada.

² Revenue per Available Room.

³ Year over year change of a consistent group of comparable hotels. Comparable hotel base changes each year based on hotel openings.